



AORMA Boiler & Machinery Program

COVERAGE SUMMARY

INSURER:

Alliant Property Insurance Program (APIP) – Various Insurers

POLICY TERM:

July 1, 2018 to July 1, 2019

Policy No:

017471590/05 (Dec 29)

**COVERED ENTITY:**

California State University Risk Management Authority – Auxiliary Organizations Risk Management Alliance Members (AORMA)

COVERAGE:

The AORMA Boiler & Machinery Program insures all property of every description both real and personal (including improvements, betterment and remodeling), of the Member, or property of others in the care, custody or control of the Member, for which the Member is liable, or under obligation to insure – subject to all terms, conditions and exclusions.

PERILS COVERED:

Boiler explosion and machinery breakdown

LIMITS:

- \$100,000,000 Ultimate Net Loss for Each Member During the Policy Period; including Boiler Explosion and Machinery Breakdown as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:
- \$10,000,000 Service/Utility/Off Premises Power Interruption Included Consequential Damage/Perishable Goods/Spoilage
- \$10,000,000 Electronic Data Processing Media and Data Restoration
- \$10,000,000 Hazardous Substances/ Pollutants/Decontamination Included Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes

SUB-LIMITS:

- \$10,000,000 Service/Utility/Off Premises Power Interruption Included Consequential Damage/Perishable Goods/Spoilage
- \$10,000,000 Electronic Data Processing Media and Data Restoration
- \$10,000,000 Hazardous Substances/ Pollutants/Decontamination Included Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes

NEWLY ACQUIRED LOCATIONS:

- \$25,000,000 Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 90 days and must have prior underwriting approval prior to binding

VALUATIONS:

Repair or Replacement except Actual Loss sustained for all Time Element coverages

QUESTIONS:

Mimi Long

(415) 403-1423
mlong@alliant.com

Van Rin

(415) 403-1408
vrin@alliant.com

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



California State University Risk Management Authority

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MEMBER DEDUCTIBLE:

\$5,000	Per Occurrence (Personal & Business Interruption/Rents) <u>Per Occurrence (Real Property)</u>
\$5,000	Buildings with a TIV of \$10,000,000 or less
\$10,000	Buildings with a TIV between \$10,000,001 and 25,000,000
\$25,000	Buildings with a TIV between 25,000,001 and \$50,000,000
\$50,000	Buildings with a TIV of \$50,000,001 or more

EXCLUSIONS (Including but not limited to):

1. Testing
2. Explosion, except for steam or centrifugal explosion
3. Explosion of gas or unconsumed fuel from furnace of the boiler

OBJECTS EXCLUDED (Including but not limited to):

1. Insulating or refractory material
2. Buried Vessels or Piping

HOW TO REPORT A CLAIM:

Notify Alliant:

Sheila McClenaghan
(415) 403-1492
smcclenaghan@alliant.com

Elaine (Kim) Tizon
(415) 403-1458
elaine.tizon@alliant.com

After Hours Reporting:

Robert Frey
(415) 403-1445
(415) 518-8490 (Cell)
rfrey@alliant.com

cc McLaren’s Young:

Cathryn O’Meara
(949) 757-1413
(949) 757-1692 (Fax)
cathryn.omeara@mclarensyoung.com

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