



Cyber Liability Program Coverage Summary

Insurance Company	Varies See Below
A.M. Best Rating	Varies See Below
Standard & Poor's Rating	Varies Below
State Covered Status	Non-Admitted
Policy/Coverage Term	July 1, 2023 – July 1, 2024
Policy #	Varies Below

How to Report a Claim:

IMMEDIATE NOTICE should be made to Beazley Breach Response of all potential claims and circumstances (assistance, and cooperation clause applies)
 Claim notification under this policy is to:
 Beazley Breach Response
bbr.claims@beazley.com
 (866) 567-8570

Copy to:
 Donna Peterson
 Alliant Insurance Services
 560 Mission Street, 6th Floor
 (415) 403-1466
 Toll Free Voice: (877) 725-7695 / Fax: (415) 403-1466
donna.peterson@alliant.com

Emergency or After-Hours Reporting:
 Robert Frey
 Senior Vice President, Claims Manager
 (415) 403-1445
rfrey@alliant.com

How to Request a Certificate of Insurance:

1. Request a Certificate of Insurance within the Members Only section of WWW.CSURMA.ORG ... **OR**
2. Email an Alliant staff member directly:

La Shaunda Wallace (primary) LaShaunda.Wallace@alliant.com 415-403-1489	Tevea Him (secondary) thim@alliant.com 415-403-1416
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Named Covered Entity:

California State University Risk Management Authority (CSURMA)
 CSURMA Auxiliary Organizations Risk Management Alliance (AORMA)

Total Program Limits:

Notified Individuals with Beazley (includes credit monitoring and call center services) – Outside Member and Policy Aggregate Limit \$ 2,000,000

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Computer Expert Services, Legal Services, and Public Relations & Crisis Management Expenses - Outside of Member and Policy Aggregate Limit	\$ 2,500,000
Policy Limit, includes Additional Breach Response Costs Limit - within the Member and Policy Aggregate Limit	\$ 28,000,000

Primary and Excess Layers:

Retention	CSU Auxiliary Organizations	\$ 15,000
	CSU Campuses (Dependent upon campus TIV)	\$ 50,000/100,000/250,000
	Waiting period for business interruption coverages (in addition to the monetary retention)	\$ 8 Hour
BBR Endorsement Retention	Notified Individuals for Each Incident – Notification Services, Call Center Services, and Breach Resolution & Mitigation Services for each incident involving	250 Notified Individuals
	Legal Services (part of and not in addition to combined retention below)	\$ 10,000
	Computer Expert Services, Public Relations & Crisis Management Expenses Combined	\$ 25,000
Insurer	Lloyds of London / Beazley Syndicate 2623/623	
Rating	A.M. Best Rating: A XV / Standard and Poor's Rating: A+	
Policy No	FN2305500	
Retroactive Date	July 1, 2008	
Coverages and Limits w/Beazley	Annual Policy and Program Aggregate for All Insureds and Members Combined for the APIP Cyber Program	\$ 45,000,000
	Annual Aggregate each CSURMA/AORMA Member	\$ 2,000,000
Insurer	AXA XL / Indian Harbor Insurance Company	
Rating	A.M. Best Rating: A+ XV / Standard and Poor's Rating: AA-	
Policy No	MTE903721305	
Retroactive Date	Follows APIP Cyber	
Coverages and Limits w/ AXA XL	Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined	\$ 5,000,000
Insurer	Ironshore / Liberty Surplus Insurance Corporation	
Rating	A.M. Best Rating: A XV / Standard and Poor's Rating: A	
Policy No	EO5SAB1BZS004	
Retroactive Date	Follows APIP Cyber	
Coverages and Limits w/ Ironshore	Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined	\$ 3,000,000
Insurer	AmTrust / Associated Industries Insurance Co, Inc	
Rating	A.M. Best Rating: A- XV / Standard and Poor's Rating: N/A	
Policy No	AES121993600	
Retroactive Date	Follows APIP Cyber	
Coverages and Limits w/ AmTrust	Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined	\$ 5,000,000

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Insurer Arch / Arch Specialty Insurance Company
Rating A.M. Best Rating: A+ XV / Standard and Poor's Rating: A+
Policy No NPL200066200
Retroactive Date Follows APIP Cyber
Coverages and Limits w/ Arch Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined \$ 5,000,000

Insurer Lloyds of London / Beazley Syndicate 2623/623
Rating A.M. Best Rating: A XV / Standard and Poor's Rating: A+
Policy No FN2305500
Retroactive Date Follows APIP Cyber
Coverages and Limits w/ Beazley Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined \$ 3,000,000

Insurer Tokio Marine / Houston Casualty Company
Rating A.M. Best Rating: A++ XV / Standard and Poor's Rating: A+
Policy No H23CXS2077601
Retroactive Date Follows APIP Cyber
Coverages and Limits w/ Tokio Marine Annual Policy Aggregate for each CSURMA/AORMA Member and All Members combined \$ 5,000,000

Specific Coverage Provisions / Definitions:

1. **Beach Response**
 - a. **Breach Response** - Indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period
2. **First Party Loss**
 - a. **Business Interruption Loss** - Indemnifies the Insured/Member for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period
 - b. **Dependent Business Interruption Loss** - Indemnifies the Insured/Member for a Dependent Business Interruption Loss sustained as a result of a Security Breach or a System Failure that the Insured first discover during the Policy Period
 - c. **Cyber Extortion Loss** - Indemnifies the Insured/Member for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured/Member during the Policy Period
 - d. **Data Recovery Costs** - Indemnifies the Insured/Member for Data Recovery Costs incurred as a direct result of a Security Breach or System Failure that the Insured first discovers during the Policy Period
3. **Liability**
 - a. **Data & Network Liability** - Pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically is related to disclosure, access or procedures related to Personally Identifiable Information
 - b. **Regulatory Defense & Penalties** - Pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach

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- c. **Payment Card Liabilities & Costs** - Indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period
- d. **Media Liability** - Pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability
4. **e-Crime**
 - a. **e-Crime** - Indemnifies the Insured/Member for any direct financial loss sustained resulting from:
 - *Fraudulent Instruction
 - *Funds Transfer Fraud
 - *Telephone FraudThat the Insured first discovers during the Policy Period
5. **Criminal Reward**
 - a. **Criminal Reward** - Indemnifies the Insured/Member for Criminal Reward Funds.
 - b. **Reputational Loss** - Indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period
 - c. **Computer Hardware Replacement Costs** - Part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach
 - d. **Invoice Manipulation** - Indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period.

Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach
 - e. **Cryptojacking** - Indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.

Exclusions (including but not limited to):

Coverage does not apply to any claim or loss from:

1. Bodily Injury or Property Damage
2. Trade Practices and Antitrust
3. Gathering or Distribution of Information
4. Prior Known Acts & Prior Noticed Claims
5. Racketeering, Benefit Plans, Employment Liability & Discrimination
6. Sale or Ownership of Securities & Violation of Securities Laws
7. Criminal, Intentional or Fraudulent Acts
8. Patent, Software Copyright, Misappropriation of Information
9. Governmental Actions
10. Other Insureds & Related Enterprises

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11. Trading Losses, Loss of Money & Discounts
12. Media-Related Exposures – Contractual liability or obligation
13. Nuclear Incident
14. Radioactive Contamination
15. Sanctions Limitation
16. War and Cyber War Exclusion with Single Entity Carve Back
17. Asbestos, Pollution and Contamination
18. First Party Loss Exclusions Amendatory Endorsement

Questions:

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