

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND

LIABILITY EXPENDITURE DETAIL																																									
LIABILITY OPERATING FUND																																									
(as of 020725)																																									
ACCOUNT	CATEGORY	FY '23-24 ADOPTED	FY '23-24 Actual	% OF BUDGET	FY '24-25 ADOPTED	FY '24-25 Actual	% OF BUDGET	FY '25-26 PROPOSED	OVER/(UNDER) PRIOR YEAR																																
ADMINISTRATIVE COSTS																																									
6010.00	Office/Other G&A	250	-	0%	250	-	0%	250	-																																
6100.00	Program Admin Fee (1/2)	149,250	149,250	100%	156,713	156,713	100%	162,511	5,799																																
6120.00	Bank Charges	-	12	0%	-	12	0%	-	-																																
6130.00	Insurance Expense	2,626,023	2,635,253	100%	2,972,978	2,969,543	100%	3,315,822	342,844																																
6130.01	Liability Premium (CARMA)	2,418,791	2,431,476	101%	2,752,871	2,753,767	100%	3,084,448	331,577																																
6131.02	E&O Premium	11,500	10,994	96%	11,500	10,994	96%	12,093	593																																
6131.03	Crime Premium	1,500	1,459	97%	1,500	1,532	102%	1,685	185																																
6130.04	EPL Premium (ERMA)	194,232	191,324	99%	207,107	203,250	98%	217,596	10,489																																
6190.00	Audit/Accounting	13,650	13,650	100%	15,000	12,153	81%	12,760	(2,240)																																
6195.00	Travel/Training	6,000	14,213	237%	6,000	7,444	124%	20,000	14,000																																
6220.00	Fees/Dues/State Assessments	-	-	0%	-	-	0%	-	-																																
6220.01	CAJPA Membership	2,000	2,000	100%	2,000	3,500	175%	3,500	1,500																																
6240.00	Outside Safety Programs (Lexipol, PCC, DKF)	170,000	182,316	107%	180,000	108,940	61%	164,000	(16,000)																																
6250.00	Actuary Services	7,000	7,250	104%	7,250	-	0%	13,256	6,006																																
6250.01	Peer Review	-	-	0%	-	-	0%	-	-																																
6105.00	TPA Administrative Fees	100,000	154,614	155%	120,000	77,887	65%	120,000	-																																
6580.00	Legal Other (LCW Consortium/Legal Services)	31,600	38,270	121%	39,500	41,373	105%	41,450	1,950																																
6580.01	Legal Services P&P	7,500	-	0%	7,500	-	0%	-	(7,500)																																
6160.00	Miscellaneous	1,500	-	0%	1,500	-	0%	1,500	-																																
6590.00	Safety Programs (Grant Program)	75,000	77,987	104%	75,000	22,500	30%	150,000	75,000																																
SUBTOTAL ADMINISTRATIVE COSTS		3,189,773	3,274,815	103%	3,583,691	3,400,064	95%	4,005,050	421,359																																
<i>Credit from Surplus Investment Earnings Discount</i>																																									
CLAIMS BUDGET																																									
6152.00	Claims Funding	2,642,362	N/A	N/A	3,588,915	N/A	N/A	4,012,947	424,032																																
TOTAL LIABILITY EXPENDITURES		5,832,135			7,172,606			8,017,997	845,391																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Beginning Fund Balance</td> <td>6,726,962</td> <td>7,595,604</td> <td></td> </tr> <tr> <td>Claims Funding</td> <td>2,642,362</td> <td>3,588,915</td> <td>4,012,947</td> </tr> <tr> <td>Actual Expenditures</td> <td>-3,905,020</td> <td>-756,403</td> <td></td> </tr> <tr> <td>Projected Liabilities</td> <td>0</td> <td>-500,000</td> <td></td> </tr> <tr> <td>Total Claims Expenditures</td> <td>-3,905,020</td> <td>-1,256,403</td> <td></td> </tr> <tr> <td>Est. Ending Fund Balance</td> <td>5,464,304</td> <td>9,928,116</td> <td></td> </tr> <tr> <td>Reserves/actuarial liabilities</td> <td>-6,369,818</td> <td>-5,939,560</td> <td></td> </tr> <tr> <td>Ending Net Position</td> <td>357,144 as of June 30, 2023</td> <td>1,655,744 as of June 30, 2024</td> <td></td> </tr> </table>										Beginning Fund Balance	6,726,962	7,595,604		Claims Funding	2,642,362	3,588,915	4,012,947	Actual Expenditures	-3,905,020	-756,403		Projected Liabilities	0	-500,000		Total Claims Expenditures	-3,905,020	-1,256,403		Est. Ending Fund Balance	5,464,304	9,928,116		Reserves/actuarial liabilities	-6,369,818	-5,939,560		Ending Net Position	357,144 as of June 30, 2023	1,655,744 as of June 30, 2024	
Beginning Fund Balance	6,726,962	7,595,604																																							
Claims Funding	2,642,362	3,588,915	4,012,947																																						
Actual Expenditures	-3,905,020	-756,403																																							
Projected Liabilities	0	-500,000																																							
Total Claims Expenditures	-3,905,020	-1,256,403																																							
Est. Ending Fund Balance	5,464,304	9,928,116																																							
Reserves/actuarial liabilities	-6,369,818	-5,939,560																																							
Ending Net Position	357,144 as of June 30, 2023	1,655,744 as of June 30, 2024																																							

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND

**LIABILITY EXPENDITURE DETAIL
STEP [1] - 50% PAYROLL**

MEMBER CITY	2024 PAYROLL	PERCENT OF CITY PAYROLL	50% OF LIABILITY PAYROLL
Capitola	\$ 7,909,158	8.94%	\$ 358,242
Del Rey Oaks	\$ 1,735,559	1.96%	\$ 78,611
Gonzales	\$ 4,652,034	5.26%	\$ 210,712
Greenfield	\$ 10,776,786	12.18%	\$ 488,130
Hollister	\$ 25,725,655	29.07%	\$ 1,165,233
King City	\$ 5,390,882	6.09%	\$ 244,178
Marina	\$ 13,153,859	14.86%	\$ 595,799
Sand City	\$ 3,035,215	3.43%	\$ 137,479
Scotts Valley	\$ 7,793,985	8.81%	\$ 353,025
Soledad	\$ 8,336,262	9.42%	\$ 377,588
Total	\$ 88,509,395	100.00%	\$ 4,008,998

Prior Year		Change
2023 Payroll	PERCENT OF CITY PAYROLL	
\$ 7,603,227	10.32%	4.0%
\$ 1,686,253	2.15%	2.9%
\$ 4,693,379	6.90%	-0.9%
\$ 9,353,507	11.73%	15.2%
\$ 22,131,942	26.48%	16.2%
\$ 4,529,106	5.27%	19.0%
\$ 11,725,585	16.24%	12.2%
\$ 2,740,878	4.51%	10.7%
\$ 6,832,917	7.20%	14.1%
\$ 7,539,827	9.19%	10.6%
\$ 78,836,621	100.00%	12.3%

Updated: LH 2/19/2025

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND

**LIABILITY EXPENDITURE DETAIL
STEP [2] - 6 YEAR LOSS EXPERIENCE**

MEMBER CITY	EXPERIENCE FY 18-19	EXPERIENCE FY 19-20	EXPERIENCE FY 20-21	EXPERIENCE FY 21-22	EXPERIENCE FY 22-23	EXPERIENCE FY 23-24	SIX-YEAR TOTALS	EXPERIENCE PERCENTAGE
Capitola	\$ 2,358	\$ 285,539	\$ 73,548	\$ 7,672	\$ 36,568	\$ 12,762	\$ 418,447	4.61%
Del Rey Oaks	\$ 803	\$ 418,192		\$ 568,555	\$ 16,168	\$ -	\$ 1,003,718	11.06%
Gonzales		\$ 2,183	\$ 4,035	\$ 774	\$ 267,581	\$ 79,518	\$ 354,090	3.90%
Greenfield	\$ 33,229	\$ 2,735	\$ 110,666	\$ 30,247	\$ 104,139	\$ 1,065	\$ 282,080	3.11%
Hollister	\$ 149,172	\$ 362,968	\$ 559,625	\$ 133,905	\$ 1,036,601	\$ 766,808	\$ 3,009,078	33.15%
King City	\$ 210,749	\$ 948	\$ 225,712	\$ 99,432	\$ 346,923	\$ 25,641	\$ 909,406	10.02%
Marina	\$ 42,971	\$ 144,146	\$ 33,586	\$ 362,643	\$ 14,223	\$ 37,104	\$ 634,673	6.99%
Sand City	\$ 22,147			\$ 1,389	\$ 4,628	\$ 221,585	\$ 249,749	2.75%
Scotts Valley	\$ 57,874	\$ 501,556	\$ 158,366	\$ 756,698	\$ 77,500	\$ 53,705	\$ 1,605,699	17.69%
Soledad	\$ 251,574	\$ 79,266	\$ 53,664	\$ 136,043	\$ 72,206	\$ 16,469	\$ 609,221	6.71%
Total	\$ 770,877	\$ 1,797,532	\$ 1,219,202	\$ 2,097,356	\$ 1,976,537	\$ 1,214,656	\$ 9,076,161	100.00%

Updated: LH 2/13/2025

BASED ON 12/31/24 Losses - TOTAL INCURRED, CAPPED AT 250K for 18-19, CAPPED AT 500K for 19-20, 20-21, 21-22, 22-23, 23-24

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND

**LIABILITY EXPENDITURE DETAIL
STEP [3] - 50% EXPERIENCE**

MEMBER CITY	EXPERIENCE PERCENTAGE	50% OF LIABILITY OPERATING BUDGET	
Capitola	4.61%	\$	184,831
Del Rey Oaks	11.06%	\$	443,348
Gonzales	3.90%	\$	156,404
Greenfield	3.11%	\$	124,597
Hollister	33.15%	\$	1,329,129
King City	10.02%	\$	401,691
Marina	6.99%	\$	280,339
Sand City	2.75%	\$	110,316
Scotts Valley	17.69%	\$	709,247
Soledad	6.71%	\$	269,097
Total	100.00%	\$	4,008,998

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL
STEP [4] - 50% PAYROLL & 50% EXPERIENCE
UNMODIFIED WITHOUT THRESHOLDS**

MEMBER CITY	50% OF LIABILITY FROM PAYROLL	50% OF LIABILITY FROM SIX-YEAR EXP	TOTAL CONTRIBUTION NO THRESHOLD
Capitola	\$ 358,242	\$ 184,831	\$ 543,073
Del Rey Oaks	\$ 78,611	\$ 443,348	\$ 521,960
Gonzales	\$ 210,712	\$ 156,404	\$ 367,116
Greenfield	\$ 488,130	\$ 124,597	\$ 612,727
Hollister	\$ 1,165,233	\$ 1,329,129	\$ 2,494,362
King City	\$ 244,178	\$ 401,691	\$ 645,868
Marina	\$ 595,799	\$ 280,339	\$ 876,138
Sand City	\$ 137,479	\$ 110,316	\$ 247,795
Scotts Valley	\$ 353,025	\$ 709,247	\$ 1,062,273
Soledad	\$ 377,588	\$ 269,097	\$ 646,685
Total	\$ 4,008,998	\$ 4,008,998	\$ 8,017,997

Updated: LH 2/13/2025

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL
STEP [5] - ADJUSTMENT FACTOR
AS PER PRIOR YEAR OPERATING BUDGET**

MEMBER CITY	FY '24-25 CONTRIBUTION	150% OF PRIOR-YEAR CONTRIBUTION	UNMODIFIED CONTRIBUTION	(as of 123124) FY '24-25
Capitola	\$ 643,836	\$ 965,754	\$ 543,073	\$ (422,681.00)
Del Rey Oaks	\$ 283,037	\$ 424,556	\$ 521,960	\$ 97,403.78
Gonzales	\$ 262,084	\$ 393,126	\$ 367,116	\$ (26,010.20)
Greenfield	\$ 901,298	\$ 1,351,948	\$ 612,727	\$ (739,220.76)
Hollister	\$ 1,917,651	\$ 2,876,477	\$ 2,494,362	\$ (382,114.08)
King City	\$ 497,417	\$ 746,125	\$ 645,868	\$ (100,256.31)
Marina	\$ 892,935	\$ 1,339,403	\$ 876,138	\$ (463,264.73)
Sand City	\$ 179,220	\$ 268,830	\$ 247,795	\$ (21,035.54)
Scotts Valley	\$ 1,053,865	\$ 1,580,798	\$ 1,062,273	\$ (518,525.28)
Soledad	\$ 541,262	\$ 811,892	\$ 646,685	\$ (165,207.60)
TOTAL	\$ 7,172,606	\$ 10,758,908	\$ 8,017,997	\$ (2,740,912)

Updated: LH 2/13/2025

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '25-26 LIABILITY INSURANCE FUND

**LIABILITY EXPENDITURE DETAIL
UNMODIFIED CONTRIBUTIONS, TOTAL REVENUES
AND COMPARATIVE ANALYSIS**

	<i>A</i>		<i>B</i>		<i>C</i>		<i>D</i>
MEMBER AGENCY	FY '24-25 ACTUAL CONTRIBUTIONS		FY '25-26 RECOMMENDED CONTRIBUTIONS		INCREASE (DECREASE) FROM PRIOR YEAR		CHANGE FROM PRIOR YEAR
Capitola	\$ 643,836	\$	551,951	\$	(91,885)	\$	-14%
Del Rey Oaks	\$ 283,037	\$	424,556	\$	141,519	\$	50%
Gonzales	\$ 262,084	\$	372,338	\$	110,254	\$	42%
Greenfield	\$ 901,298	\$	624,824	\$	(276,475)	\$	-31%
Hollister	\$ 1,917,651	\$	2,523,240	\$	605,589	\$	32%
King City	\$ 497,417	\$	651,920	\$	154,503	\$	31%
Marina	\$ 892,935	\$	890,903	\$	(2,032)	\$	0%
Sand City	\$ 179,220	\$	251,202	\$	71,982	\$	40%
Scotts Valley	\$ 1,053,865	\$	1,071,022	\$	17,156	\$	2%
Soledad	\$ 541,262	\$	656,042	\$	114,781	\$	21%
	\$ 7,172,606	\$	8,017,997	\$	845,391	\$	12%
TOTAL CONTRIBUTIONS FOR FY '25-26		\$	8,017,997				

Operating Budget	\$	8,017,997
SURPLUS CREDIT	\$	-
Investment Earnings		
Agency Contributions	\$	<u>8,017,997</u>

Updated: LH 2/13/2025