

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '23-24 LIABILITY INSURANCE FUND

LIABILITY EXPENDITURE DETAIL									
LIABILITY OPERATING FUND									
(as of 030123)									
ACCOUNT	CATEGORY	FY '21-22 ADOPTED	FY '21-22 Actual	%	FY '22-23 ADOPTED	FY '22-23 Actual	%	FY '23-24 PROPOSED	OVER/(UNDER) PRIOR YEAR
				OF BUDGET				OF BUDGET	
ADMINISTRATIVE COSTS									
6010.00	Office/Other G&A	250	-	0%	250	-	0%	250	-
6100.00	Program Admin Fee (1/2)	146,000	146,000	100%	149,250	149,250	100%	149,250	-
6120.00	Bank Charges	-	298	0%	-	-	0%	-	-
6130.00	Insurance Expense	1,551,387	1,566,021	101%	2,036,648	1,991,917	98%	2,626,023	589,375
6130.01	Liability Premium (CARMA)	1,382,499	1,397,976	101%	1,857,985	1,801,821	97%	2,418,791	560,806
6130.02	E&O Premium	10,000	11,000	110%	11,000	11,001	100%	11,500	500
6130.03	Crime Premium	1,260	1,323	105%	1,300	1,389	107%	1,500	200
6130.04	EPL Premium (ERMA)	157,628	155,722	99%	166,363	177,706	107%	194,232	27,869
6190.00	Audit/Accounting	13,000	13,000	100%	13,650	13,650	100%	13,650	-
6195.00	Travel/Training	5,000	7,340	147%	6,000	4,189	70%	6,000	-
6220.00	Fees/Dues/State Assessments	-	-	0%	-	-	0%	-	-
6220.01	CAJPA Membership	1,500	2,000	133%	2,000	2,000	100%	2,000	-
6240.00	Outside Safety Programs (Lexipol, PCC, RWCI)	50,000	103,225	206%	170,000	149,521	88%	170,000	-
6250.00	Actuary Services	6,865	6,968	102%	7,000	-	0%	7,000	-
6250.01	Peer Review	3,000	3,000	0%	-	-	0%	-	-
6105.00	TPA Administrative Fees	60,000	94,973	158%	60,000	80,880	135%	100,000	40,000
6580.00	Legal Other (LCW Consortium/Legal Services)	28,205	33,295	118%	29,880	32,630	109%	31,600	1,720
6580.01	Legal Services P&P	7,500	-	0%	7,500	-	0%	7,500	-
6160.00	Miscellaneous	1,500	-	0%	1,500	-	0%	1,500	-
6590.00	Safety Programs (Grant Program)	75,000	74,028	99%	75,000	44,947	60%	75,000	-
SUBTOTAL ADMINISTRATIVE COSTS		1,949,207	2,050,148	105%	2,558,678	2,468,984	96%	3,189,773	631,095
<i>Credit from Surplus Investment Earnings Discount</i>									
CLAIMS BUDGET									
6152.00	Claims Funding	1,983,671	N/A	N/A	2,366,168	N/A	N/A	2,642,362	276,194
TOTAL LIABILITY EXPENDITURES		3,932,878			4,924,846			5,832,135	907,289
Beginning Fund Balance			6,147,097			6,485,083			
Claims Funding			1,983,671			2,366,168		2,642,362	
Actual Expenditures			-1,417,667			-2,000,016			
Projected Liabilities			0			-500,000			
Total Claims Expenditures			-1,417,667			-2,500,016			
Est. Ending Fund Balance			6,713,101			6,351,235			
Reserves/actuarial liabilities			-5,315,437			-4,951,310			
Ending Net Position			831,660	as of June 30, 2021		1,533,773	as of June 30, 2022		

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**LIABILITY EXPENDITURE DETAIL
STEP [1] - 50% PAYROLL**

MEMBER CITY	2022 PAYROLL	PERCENT OF CITY PAYROLL	50% OF LIABILITY PAYROLL
Capitola	\$ 6,785,905	9.44%	\$ 275,133
Del Rey Oaks	\$ 1,620,388	2.25%	\$ 65,698
Gonzales	\$ 4,843,822	6.73%	\$ 196,392
Greenfield	\$ 7,778,529	10.82%	\$ 315,379
Hollister	\$ 19,826,316	27.57%	\$ 803,854
King City	\$ 4,126,847	5.74%	\$ 167,322
Marina	\$ 11,031,370	15.34%	\$ 447,265
Sand City	\$ 2,793,200	3.88%	\$ 113,250
Scotts Valley	\$ 6,047,785	8.41%	\$ 245,206
Soledad	\$ 7,067,937	9.83%	\$ 286,568
Total	\$ 71,922,100	100.00%	\$ 2,916,068

Prior Year		Change
2021 Payroll	PERCENT OF CITY PAYROLL	
\$ 6,822,107	10.32%	-0.5%
\$ 1,424,757	2.15%	13.7%
\$ 4,564,941	6.90%	6.1%
\$ 7,759,850	11.73%	0.2%
\$ 17,515,247	26.48%	13.2%
\$ 3,482,980	5.27%	18.5%
\$ 10,743,214	16.24%	2.7%
\$ 2,983,122	4.51%	-6.4%
\$ 4,762,536	7.20%	27.0%
\$ 6,078,949	9.19%	16.3%
\$ 66,137,703	100.00%	8.7%

Updated: LH 5/23/2023

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
STEP [2] - 6 YEAR LOSS EXPERIENCE**

MEMBER CITY	EXPERIENCE FY 16-17	EXPERIENCE FY 17-18	EXPERIENCE FY 18-19	EXPERIENCE FY 19-20	EXPERIENCE FY 20-21	EXPERIENCE FY 21-22	SIX-YEAR TOTALS	EXPERIENCE PERCENTAGE
Capitola	\$ 258,327	\$ 226,380	\$ 2,358	\$ 314,045	\$ 40,530	\$ 7,958	\$ 849,597	9.79%
Del Rey Oaks	\$ 121,587		\$ 803	\$ 160,809		\$ 83,000	\$ 366,199	4.22%
Gonzales	\$ 250,384	\$ 535		\$ 2,183	\$ 4,035	\$ 774	\$ 257,911	2.97%
Greenfield	\$ 302,314	\$ 401,258	\$ 33,229	\$ 2,735	\$ 94,650	\$ 141,896	\$ 976,081	11.24%
Hollister	\$ 425,987	\$ 325,203	\$ 149,172	\$ 461,155	\$ 523,203	\$ 294,128	\$ 2,178,847	25.10%
King City	\$ 5,273	\$ 54,114	\$ 206,671	\$ 948	\$ 192,611	\$ 29,535	\$ 489,151	5.63%
Marina	\$ 66,617	\$ 30,097	\$ 42,971	\$ 210,273	\$ 36,303	\$ 246,733	\$ 632,995	7.29%
Sand City	\$ 9,279	\$ 51,189	\$ 22,147			\$ 1,500	\$ 84,115	0.97%
Scotts Valley	\$ 503,358	\$ 427,259	\$ 226,819	\$ 533,742	\$ 206,990	\$ 500,198	\$ 2,398,366	27.62%
Soledad	\$ 7,615	\$ 12,155	\$ 251,574	\$ 119,787	\$ 53,664	\$ 4,207	\$ 449,001	5.17%
Total	\$ 1,950,741	\$ 1,528,190	\$ 935,744	\$ 1,805,676	\$ 1,151,986	\$ 1,309,927	\$ 8,682,264	100.00%

Updated: LH 1/18/20

BASED ON 12/31/22 Losses - TOTAL INCURRED, CAPPED AT 250K for 16-17, 17-18, 18-19, CAPPED AT 500K for 19-20, 20-21, 21-22

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
 STEP [3] - 50% EXPERIENCE**

MEMBER CITY	EXPERIENCE PERCENTAGE	50% OF LIABILITY OPERATING BUDGET
Capitola	9.79%	\$ 285,350
Del Rey Oaks	4.22%	\$ 122,993
Gonzales	2.97%	\$ 86,623
Greenfield	11.24%	\$ 327,831
Hollister	25.10%	\$ 731,798
King City	5.63%	\$ 164,289
Marina	7.29%	\$ 212,601
Sand City	0.97%	\$ 28,251
Scotts Valley	27.62%	\$ 805,527
Soledad	5.17%	\$ 150,804
Total	100.00%	\$ 2,916,068

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
STEP [4] - 50% PAYROLL & 50% EXPERIENCE
UNMODIFIED WITHOUT THRESHOLDS**

MEMBER CITY	50% OF LIABILITY FROM PAYROLL	50% OF LIABILITY FROM SIX-YEAR EXP	TOTAL CONTRIBUTION NO THRESHOLD
Capitola	\$ 275,133	\$ 285,350	\$ 560,483
Del Rey Oaks	\$ 65,698	\$ 122,993	\$ 188,692
Gonzales	\$ 196,392	\$ 86,623	\$ 283,015
Greenfield	\$ 315,379	\$ 327,831	\$ 643,210
Hollister	\$ 803,854	\$ 731,798	\$ 1,535,652
King City	\$ 167,322	\$ 164,289	\$ 331,611
Marina	\$ 447,265	\$ 212,601	\$ 659,865
Sand City	\$ 113,250	\$ 28,251	\$ 141,501
Scotts Valley	\$ 245,206	\$ 805,527	\$ 1,050,733
Soledad	\$ 286,568	\$ 150,804	\$ 437,372
Total	\$ 2,916,068	\$ 2,916,068	\$ 5,832,135

Updated: LH 5/23/2023

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
STEP [5] - ADJUSTMENT FACTOR
AS PER PRIOR YEAR OPERATING BUDGET**

MEMBER CITY	FY '22-23 CONTRIBUTION	150% OF PRIOR-YEAR CONTRIBUTION	UNMODIFIED CONTRIBUTION	(as of 123121) FY '21-22
Capitola	\$ 546,344	\$ 819,516	\$ 560,483	\$ (259,032.61)
Del Rey Oaks	\$ 153,035	\$ 229,553	\$ 188,692	\$ (40,860.92)
Gonzales	\$ 270,853	\$ 406,279	\$ 283,015	\$ (123,263.98)
Greenfield	\$ 639,482	\$ 959,223	\$ 643,210	\$ (316,012.33)
Hollister	\$ 1,151,276	\$ 1,726,914	\$ 1,535,652	\$ (191,261.28)
King City	\$ 258,053	\$ 387,079	\$ 331,611	\$ (55,467.81)
Marina	\$ 627,632	\$ 941,448	\$ 659,865	\$ (281,582.72)
Sand City	\$ 143,471	\$ 215,206	\$ 141,501	\$ (73,705.33)
Scotts Valley	\$ 812,578	\$ 1,218,867	\$ 1,050,733	\$ (168,133.63)
Soledad	\$ 322,124	\$ 483,185	\$ 437,372	\$ (45,813.39)
TOTAL	\$ 4,924,846	\$ 7,387,269	\$ 5,832,135	\$ (1,555,134)

Updated: LH 5/23/2023

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
UNMODIFIED CONTRIBUTIONS, TOTAL REVENUES
AND COMPARATIVE ANALYSIS**

	<i>A</i>		<i>B</i>		<i>C</i>		<i>D</i>
MEMBER AGENCY	FY '22-23 ACTUAL CONTRIBUTIONS		FY '23-24 RECOMMENDED CONTRIBUTIONS		INCREASE (DECREASE) FROM PRIOR YEAR		CHANGE FROM PRIOR YEAR
Capitola	\$ 546,344	\$	\$ 560,483	\$	14,139		3%
Del Rey Oaks	\$ 153,035	\$	\$ 188,692	\$	35,657		23%
Gonzales	\$ 270,853	\$	\$ 283,015	\$	12,162		4%
Greenfield	\$ 639,482	\$	\$ 643,210	\$	3,729		1%
Hollister	\$ 1,151,276	\$	\$ 1,535,652	\$	384,377		33%
King City	\$ 258,053	\$	\$ 331,611	\$	73,558		29%
Marina	\$ 627,632	\$	\$ 659,865	\$	32,233		5%
Sand City	\$ 143,471	\$	\$ 141,501	\$	(1,970)		-1%
Scotts Valley	\$ 812,578	\$	\$ 1,050,733	\$	238,155		29%
Soledad	\$ 322,124	\$	\$ 437,372	\$	115,248		36%
	\$ 4,924,846	\$	\$ 5,832,135	\$	907,289		18%
TOTAL CONTRIBUTIONS FOR FY '23-24		\$	5,832,135				

Operating Budget	\$	5,832,135
SURPLUS CREDIT	\$	-
Investment Earnings		
Agency Contributions	\$	5,832,135