

Item	2023-24			2024-25	
	Budget	Actual As of 2/16/24	Difference	Budget	Difference
6010 · Office/Other G&A	\$ 250	\$ -	\$ (250)	\$ 250	0%
6100 · Program Admin Fee (1/2)	\$ 149,250	\$ 149,250	\$ -	\$ 156,713	5%
6110 · TPA Fees	\$ 207,951	\$ 128,424	\$ (79,527)	\$ 218,348	5%
6120 · Bank Charges, fees & supplies	\$ 200	\$ 36	\$ (164)	\$ 200	0%
6130 · Excess Insurance	\$ 1,173,073	\$ 1,173,073	\$ -	\$ 1,283,998	9%
6131 · Other Insurance (AD&D)	\$ 5,200	\$ 10,296	\$ 5,096	\$ 11,000	112%
6190 · Audit/Accounting	\$ 13,650	\$ 13,650	\$ -	\$ 15,000	10%
6195 · Travel/Training	\$ 6,000	\$ 12,559	\$ 6,559	\$ 6,000	0%
6250 · Actuarial Study	\$ 7,000	\$ -	\$ (7,000)	\$ 7,250	4%
6250.01 · Peer Review	\$ -	\$ -	\$ -	\$ -	0%
6220 · Fees/Dues/State Assessment	\$ 414,000	\$ 249,592	\$ (164,408)	\$ 300,000	-28%
6245 · Ergonomics Services (Worksite International)	\$ 22,000	\$ 25,044	\$ 3,044	\$ 25,000	14%
6XXX · ADR Program	\$ -	\$ -	\$ -	\$ 20,000	100%
TOTAL	\$ 1,998,574	\$ 1,761,923	\$ (236,650)	\$ 2,043,759	2.26%

ASSESSMENT CALCULATIONS

EXPENSE SUMMARY

Level I	
Admin Budget	\$ 2,043,759
Level II	
Claims Budget	\$ 3,228,834 <-- 75%
TPA/MPN Fees	\$ 18,000
Total	\$ 3,246,834
Total WC Budget \$ 5,290,592	

LEVEL I ASSESSMENT						
Assessments based upon payroll ending 12/31 of the prior year						
30% Flat Member Fee						
		0.3 Flat Allocation	31-Dec Payroll	Percent of Payroll	Payroll Allocation	Admin Allocation
					0.7	
Capitola	10%	\$ 61,312.76	\$ 7,603,227	10%	\$ 136,774.74	\$ 198,087
Del Rey Oaks	10%	\$ 61,312.76	\$ 1,686,253	2%	\$ 30,334.07	\$ 91,647
Gonzales	10%	\$ 61,312.76	\$ 4,693,379	6%	\$ 84,429.37	\$ 145,742
Greenfield	10%	\$ 61,312.76	\$ 9,353,507	12%	\$ 168,260.60	\$ 229,573
Hollister	10%	\$ 61,312.76	\$ 22,589,522	28%	\$ 406,363.78	\$ 467,677
King City	10%	\$ 61,312.76	\$ 4,529,106	6%	\$ 81,474.26	\$ 142,787
Marina	10%	\$ 61,312.76	\$ 11,959,313	15%	\$ 215,136.54	\$ 276,449
Sand City	10%	\$ 61,312.76	\$ 2,740,878	3%	\$ 49,305.76	\$ 110,619
Scotts Valley	10%	\$ 61,312.76	\$ 6,832,917	9%	\$ 122,917.60	\$ 184,230
Soledad	10%	\$ 61,312.76	\$ 7,539,827	9%	\$ 135,634.23	\$ 196,947
Total	100%	\$ 613,127.55	\$ 79,527,929	100%	\$ 1,430,631	\$ 2,043,759

2022 Payroll	Percent of Payroll	Change
\$ 6,785,905	9%	12.0%
\$ 1,620,388	2%	4.1%
\$ 4,843,822	7%	-3.1%
\$ 7,778,529	11%	20.2%
\$ 20,132,044	28%	12.2%
\$ 4,126,847	6%	9.7%
\$ 11,082,135	15%	7.9%
\$ 2,793,200	4%	-1.9%
\$ 6,047,785	8%	13.0%
\$ 7,067,937	10%	6.7%
\$ 72,278,592	100%	10.0%

LEVEL II ASSESSMENT												
Experienced Based Assessment Formula - 75% Discounted Exc. 4850 and all employee TD, Capped at \$250K per claim												
	Incrd Loss 16/17	Incrd Loss 17/18	Incrd Loss 18/19	Incrd Loss 19/20	Incrd Loss 20/21	Incrd Loss 21/22	Incrd Loss 22/23	Total Incrd Loss	% of Ttl	Ttl Lvl II Assmt	Min. Contribution \$75,000	Total Lvl. II Contribution
Capitola	\$ 37,949	\$ 219,408	\$ 148,791	\$ 256,488	\$ 125,845	\$ 83,941	\$ 63,362	\$ 935,784	6.3%	\$ 205,454.15	\$ 205,454	\$ 205,454
Del Rey Oaks	\$ 20,786	\$ 15,362	\$ 1,264	\$ 50,529	\$ 219,217	\$ 38,097	\$ 4,704	\$ 307,157	2.1%	\$ 67,437	\$ 75,000	\$ 75,000
Gonzales	\$ 249,574	\$ 7,730	\$ 90,429	\$ 143,339	\$ 38,097	\$ 66,274	\$ 4,704	\$ 600,147	4.1%	\$ 131,764	\$ 131,764	\$ 131,764
Greenfield	\$ 66,087	\$ 79,921	\$ 419,159	\$ 432,770	\$ 413,935	\$ 701,360	\$ 81,988	\$ 2,195,220	14.8%	\$ 481,967	\$ 481,967	\$ 481,967
Hollister	\$ 343,272	\$ 342,507	\$ 868,296	\$ 487,831	\$ 981,986	\$ 585,750	\$ 449,904	\$ 4,059,545	27.5%	\$ 891,285.11	\$ 891,285	\$ 891,285
King City	\$ 6,300	\$ 360,495	\$ 13,611	\$ 52,111	\$ 86,176	\$ 17,558	\$ 101,470	\$ 637,722	4.3%	\$ 140,014	\$ 140,014	\$ 140,014
Marina	\$ 653,224	\$ 14,613	\$ 385,321	\$ 421,522	\$ 269,795	\$ 271,048	\$ 163,879	\$ 2,179,402	14.7%	\$ 478,494	\$ 478,494	\$ 478,494
Sand City	\$ 37,990	\$ 133,436	\$ 517,710	\$ 416,935	\$ 81,322	\$ 15,660	\$ 116,096	\$ 1,281,159	8.7%	\$ 281,282	\$ 281,282	\$ 281,282
Scotts Valley	\$ 37,990	\$ 78,197	\$ 10,825	\$ 148,812	\$ 212,699	\$ 4,070	\$ 30,126	\$ 522,719	3.5%	\$ 114,764	\$ 114,764	\$ 114,764
Soledad	\$ 38,283	\$ 275,829	\$ 329,631	\$ 280,348	\$ 555,218	\$ 409,606	\$ 180,615	\$ 2,069,530	14.0%	\$ 454,371.50	\$ 454,372	\$ 454,372
Total	\$ 1,453,465	\$ 1,527,497	\$ 2,785,038	\$ 2,690,684	\$ 2,984,290	\$ 2,155,266	\$ 1,192,145	\$ 14,788,386	100.0%	\$ 3,246,834	\$ 3,254,397	\$ 3,254,397

Member	Total Premium
Capitola	\$ 403,542
Del Rey Oaks	\$ 166,647
Gonzales	\$ 277,506
Greenfield	\$ 711,540
Hollister	\$ 1,358,962
King City	\$ 282,801
Marina	\$ 754,944
Sand City	\$ 391,901
Scotts Valley	\$ 298,995
Soledad	\$ 651,318
Total	\$ 5,298,155

	June 30, 2022	June 30, 2023	June 30, 2024
Beginning Fund Balance	\$ 14,158,089	\$ 9,064,595	
Claims Funding	\$ 4,594,311	\$ 4,119,880	\$ 3,254,397
Actual Expenditures	\$ (2,879,454)	\$ (3,560,951)	
Projected Liabilities	\$ -	\$ (1,000,000)	
Total Claims Expenditures	\$ (2,879,454)	\$ (4,560,951)	
Est. Ending Fund Balance	\$ 15,872,946	\$ 8,623,524	
Reserves/actuarial liabilities	\$ (15,433,175)	\$ (15,482,831)	
Ending Net Position	\$ (1,275,086)	\$ (474,851)	

WORKERS' COMP

	A	B	C B-A = C	
	2023-24	2024-25	Incr (Decr)	
Capitola	446,257	403,542	(42,716)	-9.6%
Del Rey Oaks	197,967	166,647	(31,320)	-15.8%
Gonzales	395,718	277,506	(118,212)	-29.9%
Greenfield	806,440	711,540	(94,899)	-11.8%
Hollister	1,532,755	1,358,962	(173,794)	-11.3%
King City	319,210	282,801	(36,409)	-11.4%
Marina	922,899	754,944	(167,956)	-18.2%
Sand City	487,864	391,901	(95,963)	-19.7%
Scotts Valley	343,148	298,995	(44,153)	-12.9%
Soledad	684,196	651,318	(32,877)	-4.8%
Total	6,136,453	5,298,155	(838,298)	-14%