



CSURMA BOARD OF DIRECTORS MEETING AGENDA

“This is an Open Public Meeting”

In accordance with the requirements of the Bagley-Keene Open Meeting Act, notice of this meeting must be posted in a publicly accessible place, including the internet, at least ten days in advance of the meeting. This meeting agenda shall also be posted at the address of the teleconference location with access for the public via phone/speaker phone.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location may require routine provision of identification to building security. However, CSURMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Meeting Date: May 3, 2019
Time: 10:30 AM

Location: CSU Chancellor’s Office
401 Golden Shore, Dumke Room
Long Beach, CA 90802

Legend: A = Action
I = Information
V = Verbal
S = Separate

A. CALL TO ORDER

- 1. **Approval of the Agenda** A p. 4

B. PUBLIC COMMENTS

C. CONSENT CALENDAR A

The Board is asked to take action on the consent calendar items as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.

- 1. **Minutes of the October 26, 2018 Board of Directors Meeting** p. 5
The Board will be asked to approve the minutes from their last meeting.
- 2. **CSURMA Treasurer’s Report** p. 17
The Board will be asked to accept the Treasurer Report at December 31, 2018 and March 31, 2019.
- 3. **CSURMA’s Conflict of Interest Code** p. 30
The Board will be asked to approve CSURMA’s Conflict of Interest Code.

D. GENERAL ADMINISTRATION

- 1. **Adoption of the FY 2019/20 CSURMA Operating Budget** A p. 34
The Board will be asked to adopt the proposed FY 19/20 CSURMA Budget and Resolution No. 01-19 (BOD).

- 2. **Campus Risk Pools Funding Status** I p. 72
The Board will receive a report on the campus pooled program funding status.
 - 3. **Nominating Committee Report and Executive Committee Elections** A p. 79
The Board will receive a report from the Nominating Committee and will be asked to elect representatives to the seats up for reelection.
 - 4. **Excess Insurance Renewals and Underwriter Meetings Report** I p. 84
The Board will hear a report regarding the progress of the excess insurance renewals.
 - 5. **FY 2019/20 CSURMA Long Range Action Plan** I p. 87
The Board will hear a report on the new FY 19/20 Long Range Action Plan which was approved by the Executive Committee.
 - 6. **CSURMA Discussion of Emerging Risk** I p. 90
The Board will be asked to discuss the CSU's emerging risks and how CSURMA may play a supporting role.
 - 7. **Rating Plans Task Group, Memorandum of Coverage Review, Liability Deductible Selection** I p. 91
The Board will hear a report regarding upcoming projects
 - 8. **Proposed Amendment: FY 2019/20 Rates and Gross Funding Campus Coverage Programs** A p. 94
The Board will be asked to review and adopt the Campus coverage program rates and funding for the FY 2019/20 as amended.
- E. OTHER INSURANCE PROGRAMS**
- 1. **AORMA Programs Update** I p. 103
The Board will receive a verbal report on the activities of the AORMA Committee.
 - 2. **AIME Programs Update** I p. 104
The Board will receive a verbal report of the activities of the AIME Committee.
- F. CLOSED SESSION Pursuant to Cal. Gov. Code Sec. 11126(e)(1) & 11126(f)(1)**
Action may be taken per Government Code Section 11126(e)(1) & 11126(f)(1). Please refer to the below list of claims that may be discussed. The Committee may assess and evaluate pending claims and related issues and take action or provide direction to Staff regarding the litigation described below.

No items are scheduled for closed session at today's meeting.

G. INFORMATION ITEMS

- | | | |
|---|----------|---------------|
| 1. CSURMA Insurance Requirements in Contract (IRIC) Manual | I | <i>p. 105</i> |
| <i>The Board will hear an overview of the updates to the IRIC manual and the in-person trainings scheduled.</i> | | |
| 2. CSURMA Renewal of Parametric Earthquake Insurance | I | <i>p. 109</i> |
| <i>The Board will hear a summary of the Parametric Trigger Earthquake Coverage program.</i> | | |
| 3. Praesidium Utilization Report | I | <i>p. 148</i> |
| <i>The Board will be asked to review the utilization report of the three-year contract with Praesidium for prevention of abuse of minors.</i> | | |
| 4. Review of the Service Provider Performance Survey Report | I | <i>p. 174</i> |
| <i>The Board will receive a report from Systemwide Risk Management on the CSURMA Vendor Survey.</i> | | |
| 5. CSURMA Administrative Service Calendar | I | <i>p. 181</i> |
| <i>The Board will be asked to review the CSURMA Administrative Service Calendar.</i> | | |
| 6. CSURMA Board of Directors and Staff Contact List | I | <i>p. 187</i> |
| <i>The Board will be asked to review the CSURMA Board of Directors contact information and provide Staff with revisions.</i> | | |

H. ADJOURNMENT

The next Board of Directors meeting is scheduled for November 8, 2019 at 10:30 AM in San Francisco, CA at the Crowne Plaza SFO Airport Hotel, during the Fitting the Pieces Together Conference. Please contact Mimi Long mlong@alliant.com or Tevea Him thim@alliant.com with questions.

Teleconference Locations:

1. CSU Chancellor’s Office, 401 Golden Shore, Long Beach, CA
2. Kim Comet, Humboldt State, 1 Harpst Street, Arcata, CA
3. Lisa Telles, CSU Northridge, 18111 Nordhoff Street, Northridge, CA
4. Jonathan Bowman, CSU Sacramento, 6000 J Street, Sacramento, CA
5. Charles Faas & Marla Perez, San Jose State, 1 Washington Sq, San Jose, CA
6. Jeff Wilson, San Francisco State, 1600 Holloway Ave, San Francisco, CA
7. Tyson Hills, Sonoma State, 1801 East Cotati Avenue, Rohnert Park, CA
8. Dave Nakamura, Humboldt State Center, 1 Harpst Street, Arcata, CA
9. Trina Knight, University Enterprises, Inc., CSU Sacramento, 6000 J Street, Bookstore Bldg., #3900, Sacramento, CA

APPROVAL OF THE AGENDA

ISSUE: The Board of Directors will be asked to approve the agenda for today's meeting.

RECOMMENDATION: The Board of Directors is asked to review and approve the proposed agenda before discussion of any business.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S): None.

APPROVAL OF MINUTES – OCTOBER 26, 2018

ISSUE: The Board of Directors will be asked to review and approve the draft minutes from its October 26, 2018 meeting.

RECOMMENDATION: It is recommended that the Board of Directors approve the minutes from its October 26, 2018 meeting, including corrections as necessary.

FISCAL IMPACT: None.

BACKGROUND: The minutes reflect the actions taken by the Board of Directors at its last meeting.

PUBLICATION: The approved minutes will be uploaded to the CSURMA website.

ATTACHMENT(S):

- a. CSURMA Board of Directors Meeting Minutes – October 26, 2018

**MINUTES OF THE
 CSURMA BOARD OF DIRECTORS MEETING
 October 26, 2018
 CSU CHANCELLOR’S OFFICE, DUMKE ROOM
 401 Golden Shore • Long Beach, CA**

10:30 AM

A. CALL TO ORDER

The meeting was called to order at 10:31 a.m. by Lisa Chavez

A1. Approval of the Agenda

A motion was made to approve the order of the agenda as presented.

MOTION: Amy Thomas **SECOND:** Scott Apel

AYES:	Apel, Brummett, Carter, Chavez, Davis, Eaton, Hayano, Hullinger, Kao, Levinson, Mendoza, Nakamura, Newberg, Saunders, Thomas, and Thorpe
NOES:	None
ABSTAIN:	Comet, Coughlin, Goodwin, Hill, Hoss, Knight, Lee, Perez-Guerra, Rentto, Spotorno, Winterhalter, Wittmeier, and Zachmeyer
ABSENT:	See the Attendance Page

MOTION CARRIED

B. PUBLIC COMMENTS

There were no public comments.

C. CONSENT CALENDAR

- C1. Approval of Minutes – April 25, 2018**
- C2. Treasurer’s Report ending June 30, 2018**
- C3. Adoption of Meeting Dates for Calendar Year 2019**

A motion was made to approve and/or accept each action item on the Consent Calendar as presented.

MOTION: Thom Davis **SECOND:** Stacey Hayano

AYES:	Apel, Brummett, Carter, Chavez, Davis, Eaton, Hayano, Hullinger, Kao, Levinson, Mendoza, Nakamura, Newberg, Saunders, Thomas, and Thorpe
NOES:	None

ABSTAIN:	Comet, Coughlin, Goodwin, Hill, Hoss, Knight, Lee, Perez-Guerra, Rentto, Spotorno, Winterhalter, Wittmeier, and Zachmeyer
ABSENT:	See the Attendance Page

MOTION CARRIED

D. GENERAL ADMINISTRATION

D1. Independent Auditor’s Financial Audit Report as of June 30, 2018

Mark Thomas from KPMG stated that the Independent’s Auditors Report included an unmodified opinion on the financial statements as well as the supplementary information. Thomas noted that the areas of the audit emphasis were the member contribution revenues, investments, insurance premiums, dividend distributions, and claims liability for losses and loss adjustments expenses. Claims losses and loss adjustment expenses are also reviewed by KPMG’s actuary.

A motion was made to accept the audited financial report ending June 30, 2018 as presented.

MOTION: Kevin Saunders **SECOND:** Stacey Hayano

AYES:	Apel, Brummett, Carter, Chavez, Davis, Eaton, Hayano, Hullinger, Kao, Levinson, Mendoza, Nakamura, Newberg, Saunders, Thomas, and Thorpe
NOES:	None
ABSTAIN:	Comet, Coughlin, Goodwin, Hill, Hoss, Knight, Lee, Perez-Guerra, Rentto, Spotorno, Winterhalter, Wittmeier, and Zachmeyer
ABSENT:	See the Attendance Page

MOTION CARRIED

D2. Insurance Renewals Report

The majority of the CSURMA excess insurance programs renew on July 1st. Daniel Howell updated the Board on the insurance renewals, providing a cost comparison as well as a summary of the major changes to the programs’ terms.

FY 18/19 Insurance Renewals - Projected Renewal Costs		
Program	AORMA	Campus
Excess Liability	8%	13%
Property	19%	14%
Workers' Compensation	-7%	3%
Builder's Risk	N/A	Flat
Fine Arts	N/A	10%
SPLIP & SAFECLIP	N/A	Flat
FTIP	18%	18%
Aviation	Flat	Flat

Medical Malpractice	Flat	Flat
Fidelity	Flat	Flat
Trustees E&O / AORMA Fiduciary Liability	6%	71%
Cyber	-32%	-32%

Howell explained that Staff was able to structure the excess liability program to provide concussive injuries and employment practices liability coverage up to \$100MM; excess of \$100MM, the program provides general liability and auto liability only. Staff negotiated lower pricing for workers’ compensation from CSAC-EIA for a new two-year term. The Trustees E&O policy was enhanced for FY 18/19 to increase the systemwide trustees’ coverage limit from \$2MM to \$5MM.

D3. FY 19/20 Campus Risk Pools Program Funding Status

D3a. Campus Risk Pools - Actuarial Reports for Campus Liability, Campus Workers’ Compensation and Athletic Injury Medical Expense (AIME) Programs

Staff provided an overview of the actuarial exhibits for the Campus liability and workers’ compensation program as well as the AIME program. The information provided by the actuary is used to establish fiscal year-end financial reports, and serves as the starting point to develop rates and funding for FY 2019/20, as well as evaluating potential dividends or assessments.

D3b. Campus Risk Pool Funding Status at June 30, 2018

Staff provided an overview of the funding status reports for the Campus liability and workers’ compensation programs as well as the AIME program. Staff used the most recent actuarial reports and June 30 financial statements to prepare these reports.

D3c. Campus Risk Pools – Dividends and Assessments

Rob Leong explained that On September 7, 2018, the Executive Committee evaluated the funding status of the campus risk pools and approved dividends in accordance with Policy & Procedure No. 14. In making this determination, the Executive Committee reviewed the actuarial reports valued at June 30, 2018, and the audited financial statements as of June 30, 2018. It has been the practice of the Executive Committee to declare as dividends up to fifty percent (50%) of the unencumbered program funds which are in excess of the minimum funding requirements, and an assessment to cover existing and anticipated shortfalls for campus risk pools with a negative balance. Dividends have been approved for payment to members as follows:

Dividends Payable				
Program	Liability	WC	AIME	Total
Excess of Recommended Funding	7,646,090	20,240,528	1,005,989	28,892,607
Minimum Required Funding	5,391,049	12,945,795	776,758	19,113,602
Maximum Available	2,255,041	7,294,734	229,231	9,779,006
Indicated Dividend (50%)	1,127,520	3,647,367	114,615	4,889,502
Loan Repayment	-	-	(114,615)	(114,615)
Dividend Payable	\$ 1,127,520	\$ 3,647,367	\$ -	\$ 4,774,887
<i>Recommended Funding is at a 70% confidence level.</i>				

The adopted FY 2018/19 operating budget will be amended to reduce the Liability, Workers’ Compensation and AIME fund balances to recognize the dividends indicated above. Dividends for Liability and Workers’ Compensation will be paid to the campuses via a Cash Posting Order. AIME’s dividend will be applied to the Liability fund to repay a portion of the \$500,000 loan (inter-fund transfer) authorized by the Executive Committee on September 8, 2017.

This item is for information only as the Executive Committee approved the dividends shown above at its meeting on September 7, 2018.

D4. FY 2019/2020 Rates and Gross Funding Campus Coverage Programs

Rob Leong explained that the Executive Committee is recommending that the Board of Directors adopts rates and funding for the upcoming fiscal year at its Fall meeting. Staff has prepared FY 2019/20 funding recommendations for the Campus coverage programs using the actuarial reports dated September 10, 2018.

Campus Liability include premium deposits for the Student Professional Liability Insurance Program (*SPLIP*), Student Academic Field Experience for Credit Liability Insurance Program (*SAFECLIP*) and the new Club Liability Insurance Program (*CLIP*). Campus Property include premium deposits for Blanket Employee Fidelity, Cyber Risk and Fine Arts Artifacts & Archives (*FAAAP*) insurance. Automobile Liability is self-insured by the State Motor Vehicle Insurance Account (*MVIA*), whose cost is determined by the Office of Risk and Insurance Management (*ORIM*). The costs for the purchased insurance programs (*SPLIP*, *SAFECLIP*, *Property*, *Fidelity*, and *Cyber*) are estimates at this time since actual rates will not be known until negotiations are finalized in June 2019.

The following summarizes total program costs, with individual campus costs shown in the attachments to this item:

Campus Coverage Programs				
FY 19/20 Proposed Gross Funding				
Coverage Program	FY 18/19	FY 19/20	\$ Change	% Change
Liability	16,173,148	18,605,268	2,432,120	15%
Workers' Compensation	38,837,384	40,781,992	1,944,608	5%
IDL/NDL/UI	15,500,000	15,316,000	(184,000)	-1%
Property	8,450,000	8,788,000	338,000	4%
AIME	4,660,547	4,760,949	100,402	2%
Automobile Liability	772,833	1,408,547	635,714	82%
Total	\$ 84,393,912	\$ 89,660,756	\$ 5,266,844	6%
<i>The liability funding is undiscounted for anticipated investment income.</i>				
<i>The workers' compensation and AIME funding are discounted for anticipated investment income.</i>				

A motion was made to adopt the Campus coverage programs funding for FY 2019/20 as presented above, and delegate authority to the Executive Committee to finalize funding of the Liability program at either a discounted or undiscounted basis when it meets in March 2019.

MOTION: Kevin Saunders **SECOND:** Mike Thorpe

AYES:	Apel, Brummett, Carter, Chavez, Davis, Eaton, Hayano, Hullinger, Kao, Levinson, Mendoza, Nakamura, Newberg, Saunders, Thomas, and Thorpe
NOES:	None
ABSTAIN:	Comet, Coughlin, Goodwin, Hill, Hoss, Knight, Lee, Perez-Guerra, Rentto, Spotorno, Winterhalter, Wittmeier, and Zachmeyer
ABSENT:	See the Attendance Page

MOTION CARRIED

D5. FY 2018/2019 Long Range Planning Goals

Daniel Howell updated the Board on the long range planning goals adopted by the Executive Committee.

- LRP-1: Roll out of the Special Events Resource Guide (SERG)
- LRP-2: Roll out of the Risk Management Information System
- LRP-3: Captive Formation and Analysis of CSURMA Investment Options
- LRP-4: Campus Visits to include CABO members, RM and EH&S, Athletic Directors and Trainers, and Auxiliary Organizations Leadership
- LRP-5: CSURMA Support of Systemwide EH&S Initiatives
- LRP-6: Campus Support for Managing Liability Arising from Student Club Activities
- LRP-7: Conduct Intensive Northern and Southern IRIC and SERG Training
- LRP-8: Review Timing and Budgeting Practices Related to CSURMA Dividends
- LRP-9: Review of Financial Reports to EC and BOD for Compliance, Relevance and Effectiveness

- LRP-10: Update of Quarterly CSURMA Report to CABO Utilizing RMIS Dashboard and Graphics
- LRP-11: Development of OCIP Dividend Policy and Procedure

D6. CSURMA Support of the Systemwide EH&S Software Package

Zachary Gifford stated that CSURMA’s Executive Committee agreed to support campus implementation of the University of California’s Risk and Safety Solutions (RSS) software modules, with campuses to pay for annual licensing. In April, the State Auditor released a report that described deficiencies in the University’s EH&S management, among them the need for a systemwide software platform to help manage EH&S processes and exposures. The Chancellor’s Office determined the best solution was to implement the RSS package on a systemwide basis, which the Chancellor committed partial funding for FY 2018/19. The Chancellor’s Office asked the balance be absorbed by CSURMA in its FY 2018/19 budget and include the cost of the software in the Campus Liability Risk Pool rates in the following years. Note, the additional cost for the software in FY 2019/20 and beyond is due to the cost of adding the “Chemicals” module which the Chancellor’s Office negotiated to be deferred in Year 1. Table 1 shows the cost:

Annual Cost for RSS Software Package			
Fiscal Period	FY 18/19	FY 19/20	FY 20/21
Software Cost	500,000	902,200	755,213
MSDS Module	59,187	59,187	59,187
Chancellor's Office Support	(500,000)	(500,000)	(500,000)
CSURMA Total Cost	59,187	461,387	314,400
<i>CSURMA budgeted up to \$140,000 for RSS Software in FY 18/19</i>			

CSURMA budget included \$140,000 for RSS software implementation at seven campuses (i.e. \$20,000 each). The additional cost of a systemwide implementation of a broader package of modules will cost \$500,000 in Year 1 (i.e., \$21,739 per campus), offset by the Chancellor’s Office contribution. A midterm budget amendment will be prepared to approve additional expenditure on RSS software in the current fiscal year. The cost in future years will be included in the budget and charged to the Liability Program fund.

CSURMA has recognized the need to support campus implementation of a software package to manage EH&S processes and exposures. Previously, the Executive Committee had agreed to support implementation of a limited number of the RSS software at seven campuses per year. This was intended to be a voluntary offering. Following the State Auditor’s report, it’s now clear that CSU needs a systemwide solution on a common software package. In addition, campuses may have additional costs such as bar code labels that will be reimbursed to CSURMA.

D7. Risk Console Roll-Out

Zachary Gifford explained the new Risk Console Platform is now populated with coverage, exposure and claims information. Members will now have the ability to obtain information and graphs specifically about their campus or specific location.

Two webinar have been scheduled:

October 18th – 2:00 PM to 4:00 PM
October 23rd – 10:00 AM to 12:00 PM

The cost for the Risk Console is included in the current budget.

D8. Club Liability Insurance Program (CLIP)

Daniel Howell explained the Executive Committee approved the implementation of the newly formed CSURMA Club Liability Insurance Program (CLIP), effective July 1, 2018. CLIP provides general and professional liability coverage for officially recognized clubs of the California State University. Coverage is provided for both on and off campus activities. Limits include \$1MM per occurrence and \$5MM aggregate. Injuries arising from fraternal organizations (men and women), hazing and injuries to participants while participating in athletic activities are excluded. Liquor liability is included, however, it must be poured by a licensed provider.

\$150,000 will be charged to the liability fund and allocated to campuses within the FY 19/20 rates. Campuses will then have the option to recover the costs from their clubs, similar to SPLIP and SAFECLIP. For the FY 18/19 program, the premium will be allocated based on campus payroll but the allocation will be thoroughly reviewed during the next Rating Plan Task Group meeting.

D9. Special Events Resource Guide

Zachary Gifford explained that The Special Events Resource Guide (SERG) has been finalized and is posted on the CSURMA website under Risk Management Resources.

The purpose of SERG is to support the California State University’s mission to enrich its students and communities through hosting special events. The guide reflects the issues encountered by CSU and staff related to hosting special events. Staff feedback is vital in keeping the material up-to-date and useful. Please feel free to send questions and suggestions for future editions to the office of Systemwide Risk Management.

E. AUXILIARY ORGANIZATIONS INSURANCE PROGRAMS

E1. AORMA Programs Update

Dwayne Brummett provided a brief report of the activities of the AORMA Committee.

E2. AIME Programs Update

Lisa Kao provided a brief report of the activities of the AIME Committee.

F. CLOSED SESSION

There were no items scheduled for closed session.

G. INFORMATION ITEMS

G1. Program Administrator's Stewardship Report

Daniel Howell let the Board know that each year the Program Administrators prepare a Stewardship Report for the Board. The Stewardship Report describes the activities and accomplishments of CSURMA and its Program Administrators.

G2. Financial Ratings of the CSURMA Insurers and Reinsurers

Daniel Howell explained that one of the recommendations that came out of the CSURMA Operational Review was the suggestion that Staff should consider providing to the Board of Directors a summary of the financial strength of all insurance and reinsurance providers on the CSURMA programs. Staff prepared the report based on the current placements for FY 17/18 and will update the report in October for the FY 18/19 placements.

G3. CSURMA Tri-Fold

Lisa Chavez explained CSURMA brochure is updated annually and includes financial information as well as an overview of new coverage programs and new risk control services available to its member.

G4. Unemployment Insurance Claims Cost Summary Charts

Daniel Howell explained that the Unemployment Insurance Claims report shows quarter by quarter comparison of claims costs and also cost history.

G5. Workers' Compensation Stewardship Report

Zachary Gifford noted that Sedgwick, CSU's workers' compensation claims administrator, has completed their Stewardship Report which reviews CSURMA's key performance indicators for the program over the last five fiscal years.

Sedgwick CMS has provided workers' compensation third party claims administration for the CSU Campuses since July 1, 2003. The current agreement with Sedgwick has been extended to June 30, 2022.

G6. CSURMA Administrative Service Calendar

The Board reviewed the CSURMA Administrative Services Calendar.

G7. CSURMA Board of Directors and Staff Contact List

The Board was asked to review the attached Board of Directors contact information and provide Staff with revisions.

H. ADJOURNMENT

The meeting was adjourned at 11:41 A.M.

**CSURMA BOARD OF DIRECTORS MEETING
ATTENDANCE**

October 26, 2018

**CSU CHANCELLOR'S OFFICE, DUMKE ROOM
401 Golden Shore • Long Beach, CA**

10:30 AM

Board of Directors:

Campus Name	Representative	Present ✓	Alternate	Present ✓
CSU Bakersfield	Thom Davis	<i>✓ In Person</i>	Tim Ridley	<i>Teleconference (non-voting)</i>
CSU Office of the Chancellor	Robert Eaton	<i>✓ In Person</i>	Steven Relyea	
CSU Channel Islands	Katharine Hullinger	<i>✓ In Person</i>	Elaine Crandall	
CSU Chico	Michael Thorpe	<i>✓ In Person</i>	Jeni Kitchell	
CSU Dominguez Hills	Naomi Goodwin	<i>Teleconference</i>	Stephen J. Mastro	
CSU East Bay	Nyassa Love Johnson	<i>Teleconference (non-voting)</i>	Debbie Chaw	
CSU Fresno	Debbie Adishian-Astone		Lisa Kao	<i>✓ In Person</i>
CSU Fullerton	Michael Coughlin	<i>Teleconference</i>	John Beisner	
Humboldt State University	Kimberly Comet	<i>Teleconference</i>	Doug Dawes	
CSU Long Beach	Scott Apel	<i>✓ In Person</i>	Felissa Waynick	<i>✓ In Person (non-voting)</i>
CSU Los Angeles	Lisa Chavez	<i>✓ In Person</i>	Nidavone Niravanh	<i>✓ In Person (non-voting)</i>
California Maritime Academy	Marianne Spotorno	<i>Teleconference</i>	Franz Lozano	
CSU Monterey Bay	Kevin Saunders	<i>✓ In Person</i>	Art Evjen	
CSU Northridge	Edith Winterhalter	<i>Teleconference</i>	Lisa Telles	<i>Teleconference (non-voting)</i>
Cal Poly Pomona	Whitney Fields		Vacant	
CSU Sacramento	Stacey Hayano	<i>✓ In Person</i>	Gary Rosenblum	
CSU San Bernardino	Susan Mendoza	<i>✓ In Person</i>	Douglas R. Freer	<i>Teleconference (non-voting)</i>
San Diego State University	Thomas McCarron		Jessica Rentto	<i>Teleconference</i>

Campus Name	Representative	Present ✓	Alternate	Present ✓
San Francisco State University	Phyllis Carter	<i>✓ In Person</i>	Michael Beatty	<i>✓ In Person (non-voting)</i>
San Jose State University	Marla Perez-Guerra	<i>Teleconference</i>	Charlie Faas	
Cal Poly (San Luis Obispo)	Dru Zachmeyer	<i>Teleconference</i>	Cindy Vizcaino Villa	
CSU San Marcos	Neal Hoss	<i>Teleconference</i>	Erin Fullerton	
Sonoma State University	Tyson Hill	<i>Teleconference</i>	Joyce Lopes	
CSU Stanislaus	Amy Thomas	<i>✓ In Person</i>	Darrell Haydon	

Campus Name	Representative	Present ✓
Chico, Research Foundation	Russell Wittmeier	<i>Teleconference</i>
Dominguez Hills, Loker Student Union	Cecilia Ortiz	
Fullerton, Auxiliary Services Corporation	Chuck Kissel	
Humboldt State University Center	Dave Nakamura	<i>✓ In Person</i>
Monterey Bay, University Corporation	Starr Lee	<i>Teleconference</i>
Sacramento, University Union Operation	Bill Olmsted	
Sacramento, University Enterprises, Inc.	Trina Knight	<i>Teleconference</i>
San Diego, Research Foundation	Leslie Levinson	<i>✓ In Person</i>
San Luis Obispo, Associated Students, Inc.	Dwayne Brummett	<i>✓ In Person</i>
San Marcos, Corporation	Bella Newberg	<i>✓ In Person</i>

Staff, Guests and/or Consultants Present:

Zachary Gifford (CSURMA Secretary/Auditor), CSU Office of the Chancellor
 Daniel Howell, Alliant Insurance Services, Inc.
 William Hsu, CSURMA General Counsel, CSU Office of the Chancellor
 Robert Leong, Alliant Insurance Services, Inc.
 Tevea Him, Alliant Insurance Services, Inc.
 Mimi Long, Alliant Insurance Services, Inc.
 Jessica Liu, CSU Office of the Chancellor, CSURMA Accounting
 Mark Thomas, KPMG
 Liezl Sangalang, KPMG
 Jody Van Leuven, CSU Office of the Chancellor

CSURMA TREASURER'S REPORTS

ISSUE: California Government Code Section 53646(b)(1) requires that the CSURMA Treasurer submit a Quarterly Investment Report stating that all investments are in compliance with the current investment policy and that CSURMA has sufficient funds to meet its expenditure requirements for the next six months. The Board is asked to review the Quarterly Investment Report ending December 31, 2018 and March 31, 2019. The CSURMA Treasurer will be on hand to answer questions.

RECOMMENDATION: Staff recommends the Board accept the Treasurer's Report, as presented at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: The objective of reviewing the investment of funds is to assure that policies and procedures are in effect to protect and preserve the JPA's financial assets.

PUBLICATION: None.

ATTACHMENT(S):

- a. Certification of Funds Letters
- b. CSURMA Investment Report - October 1, 2018 to December 31, 2018
- c. CSURMA Investment Report - January 1, 2019 to March 31, 2018



California State University Risk Management Authority

Officers


Lisa Chavez
Chair - 323-343-3500

Kevin Saunders
Vice Chair - 831-582-3000

Robert Eaton
Treasurer - 562-951-4572

Zachary Gifford
Secretary-Auditor - 562-951-4568

To: Executive Committee
CSU Risk Management Authority

From: Robert Eaton 
Treasurer
CSU Risk Management Authority

Re: Quarterly Investment Report
Ending December 31, 2018

Date: February 19, 2019

Government Code Section 53646(b)(1) requires the Authority's Treasurer to submit to the legislative body (Executive Committee), a quarterly investment report. Attached is the quarterly investment report ending December 31, 2018. The report contains a portfolio summary which includes market value, return, yield, weighted average maturity (WAM), and duration for each of CSURMA Investment Portfolios: the CSU's SWIFT Portfolio and the Fixed Income Portfolio with TCW (Met West).

The funds held in investments are sufficient to meet the Authority's cash-flow needs for the following six (6) months.

However, as of December 31, 2018, the investments are not in compliance with the Master Investment Policy of the Authority dated March 19, 2015 (the "MIP"), as duly authorized by the Executive Committee. Specifically, the combined amount of the CSU SWIFT Portfolio plus the balance of outstanding loans is 2.4% of total Authority investments, which is below the portfolio target range of 25-33% as outlined in Section III of the MIP, and the Fixed Income Portfolio is 97.6% of total Authority investments, which is greater than the portfolio target range of 67-75% as outlined in Section III of the MIP.

Robert Eaton
Treasurer
CSU Risk Management Authority

CSURMA

Quarterly Investment Report

October 1, 2018 - December 31, 2018

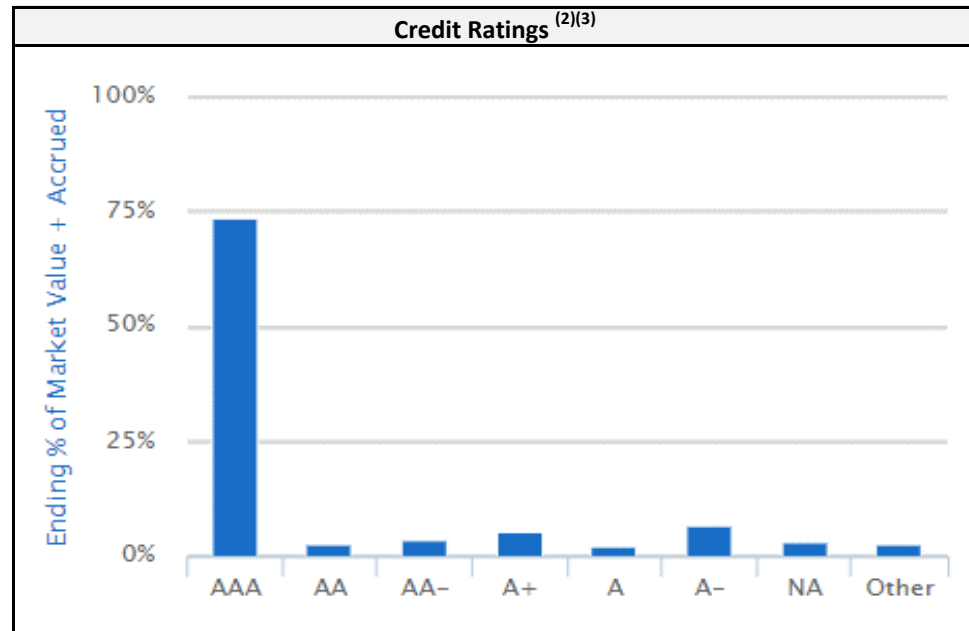
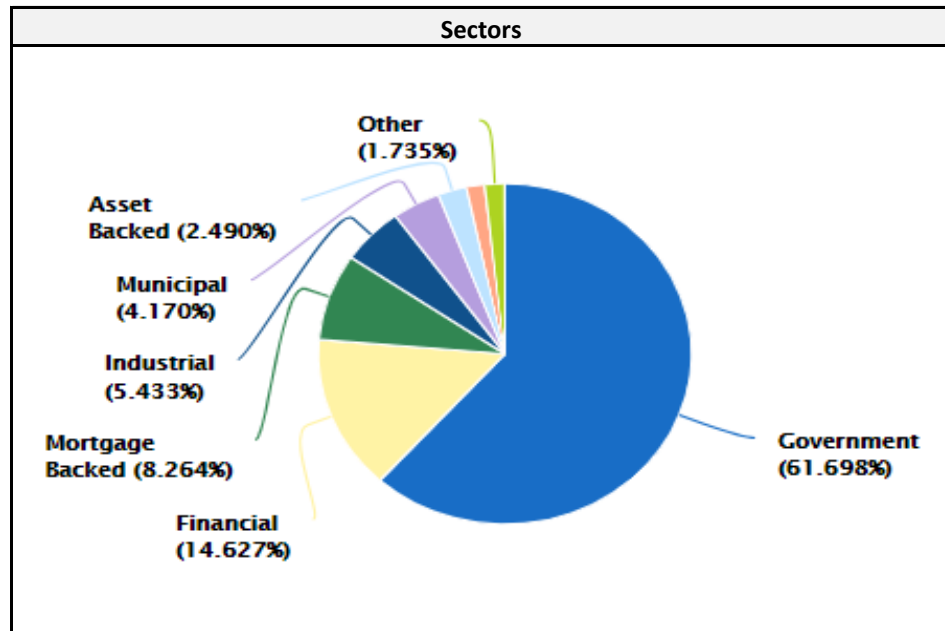
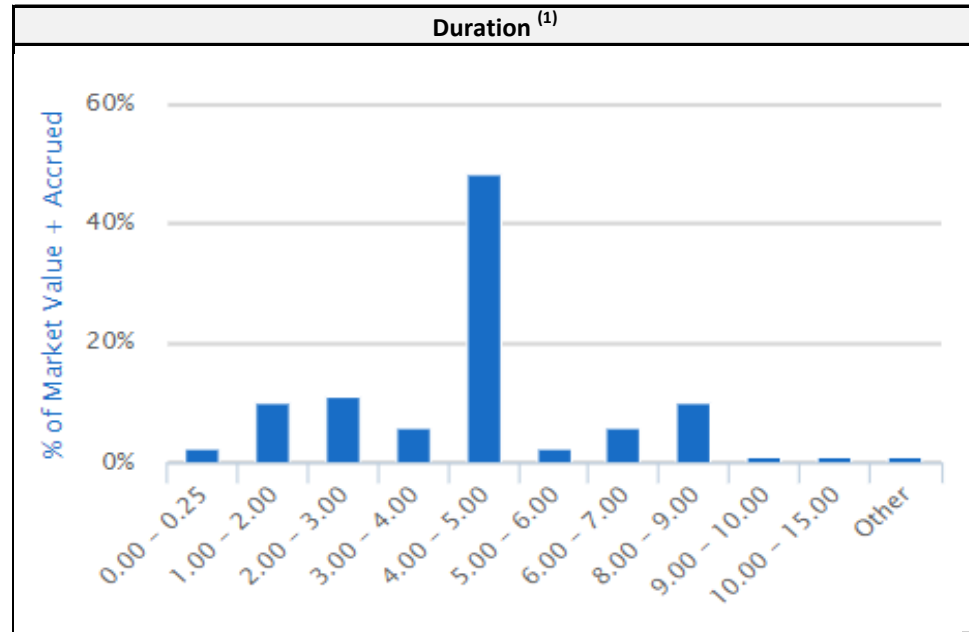
Prepared by Treasury

California State University Risk Management Authority

Fixed Income Portfolio (Auxiliary Investment Platform)

As of 12/31/2018

Portfolio Summary Total	
Total Assets	134,632,482
Duration	4.436
Yield	2.811
Avg Credit Rating	AA/Aa2
QE Performance	2.025%



⁽¹⁾ The Other category combines duration ranges and in aggregate equals 0.916% of the portfolio.

⁽²⁾ The Other category contains assets that do not fall within the seven specific charted credit ratings. These assets make 2.784% of the portfolio and include the following ratings: AA+, A-1+, BBB+, and BBB-

⁽³⁾ The NA category contains assets that do not have credit ratings available. These assets make up 3.028% of the portfolio.

California State University Risk Management Authority

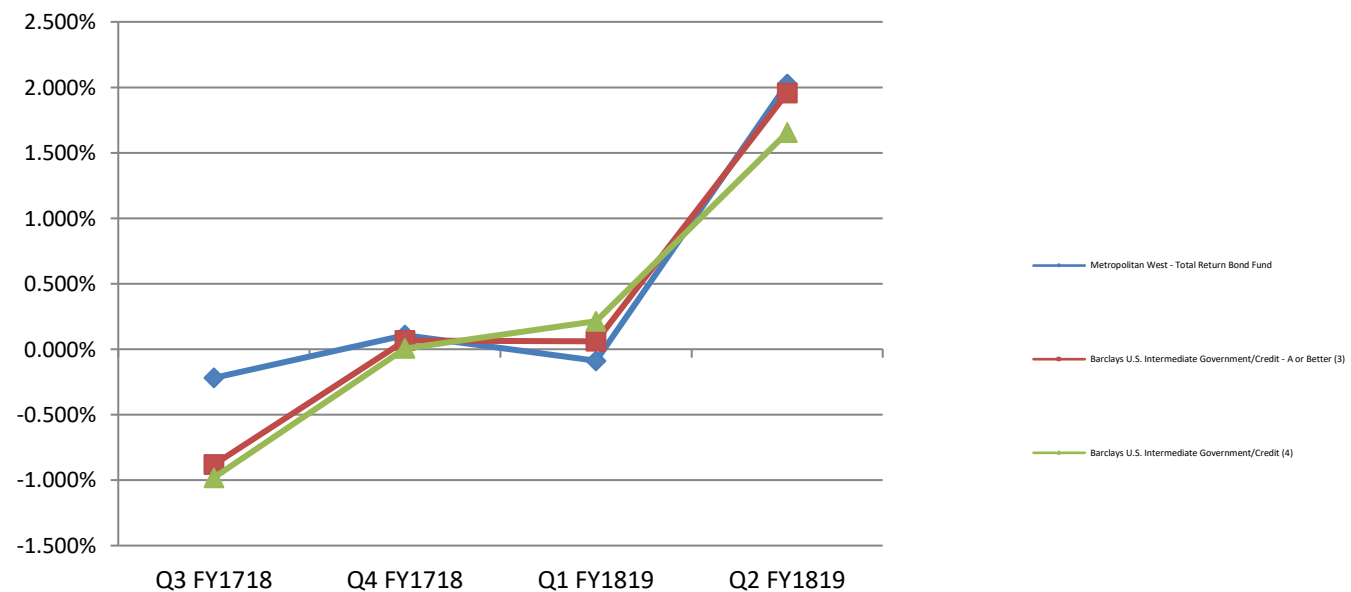
Fixed Income Portfolio (Auxiliary Investment Platform)

Performance Summary

Period Ending 12/31/2018

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	12/31/2018	10/01/18 - 12/31/18	01/01/18 - 12/31/18	01/01/16 - 12/31/18	01/01/14 - 12/31/18	07/01/07 - 12/31/18			
Metropolitan West - Total Return Bond Fund	134,632,482	2.025%	1.820%	1.268%	1.455%	3.213%	2.811	6.749	4.436
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾		1.957%	1.188%	1.407%	1.672%	2.601%	2.737	4.117	3.780
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾		1.654%	0.878%	1.696%	1.854%	2.931%	2.992	4.272	3.874

Account / Index	Q3 FY1718	Q4 FY1718	Q1 FY1819	Q2 FY1819	Trailing 12 Month ⁽¹⁾
	01/01/18 - 03/31/18	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/18 - 12/31/18
Metropolitan West - Total Return Bond Fund	-0.219%	0.107%	-0.089%	2.025%	1.820%
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾	-0.882%	0.067%	0.061%	1.957%	1.188%
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾	-0.981%	0.006%	0.214%	1.654%	0.878%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

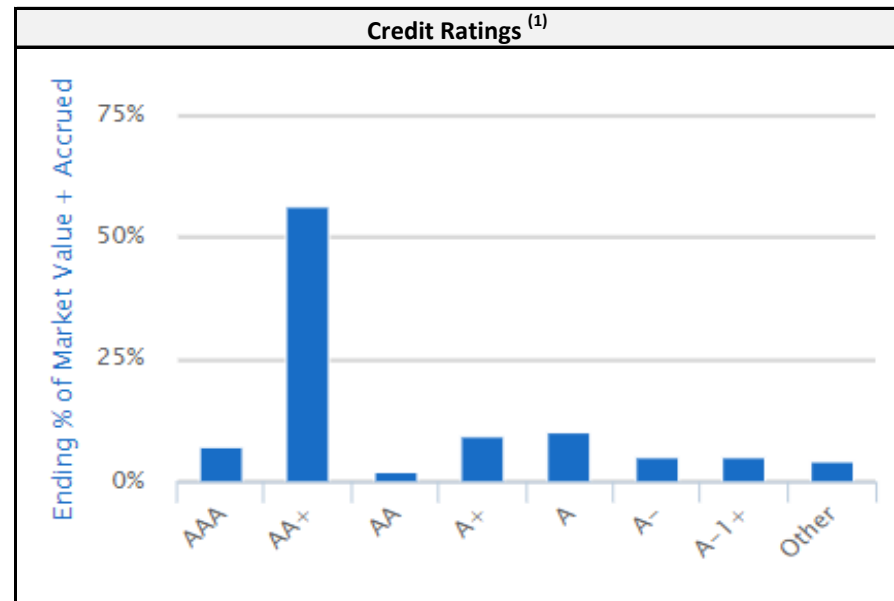
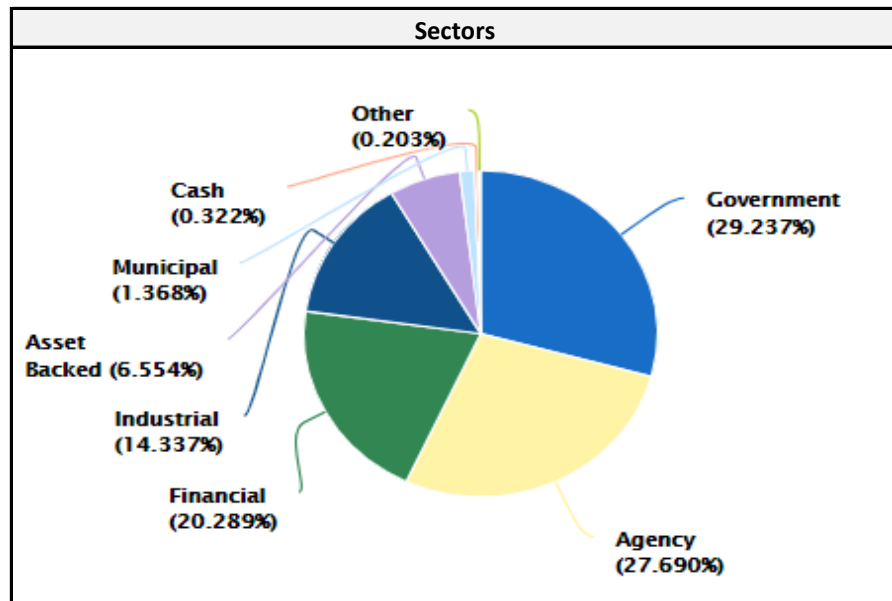
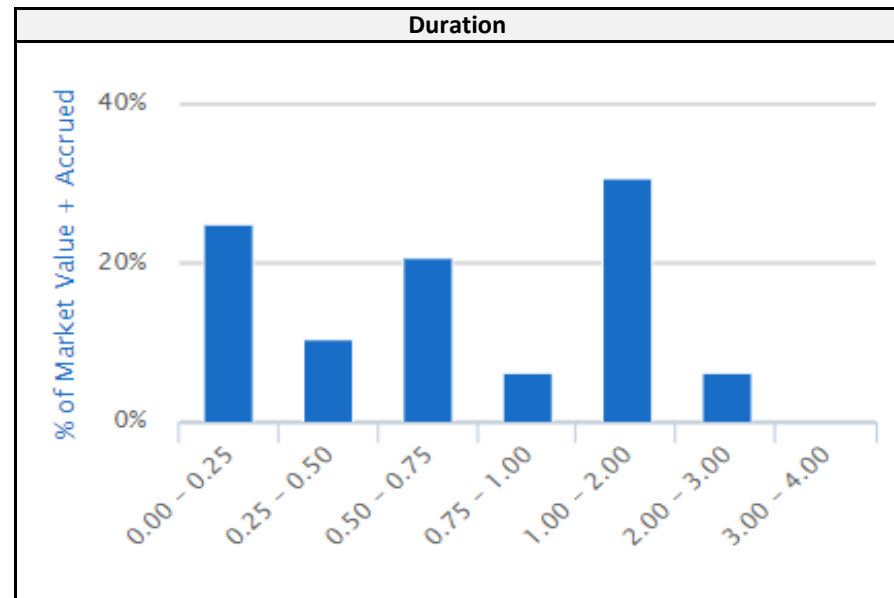
(3) Portfolio Benchmark as of 05/2014.

(4) Portfolio Benchmark prior to 05/2014.

California State University SWIFT Portfolio

As of 12/31/2018

Portfolio Summary Total	
Total Assets	1,487,887
Duration	0.834
Yield	2.730
Avg Credit Rating	AA-/Aa3
QE Performance	0.719%



⁽¹⁾ The other bucket contains assets that do not fall within the top seven credit ratings.

California State University Risk Management Authority

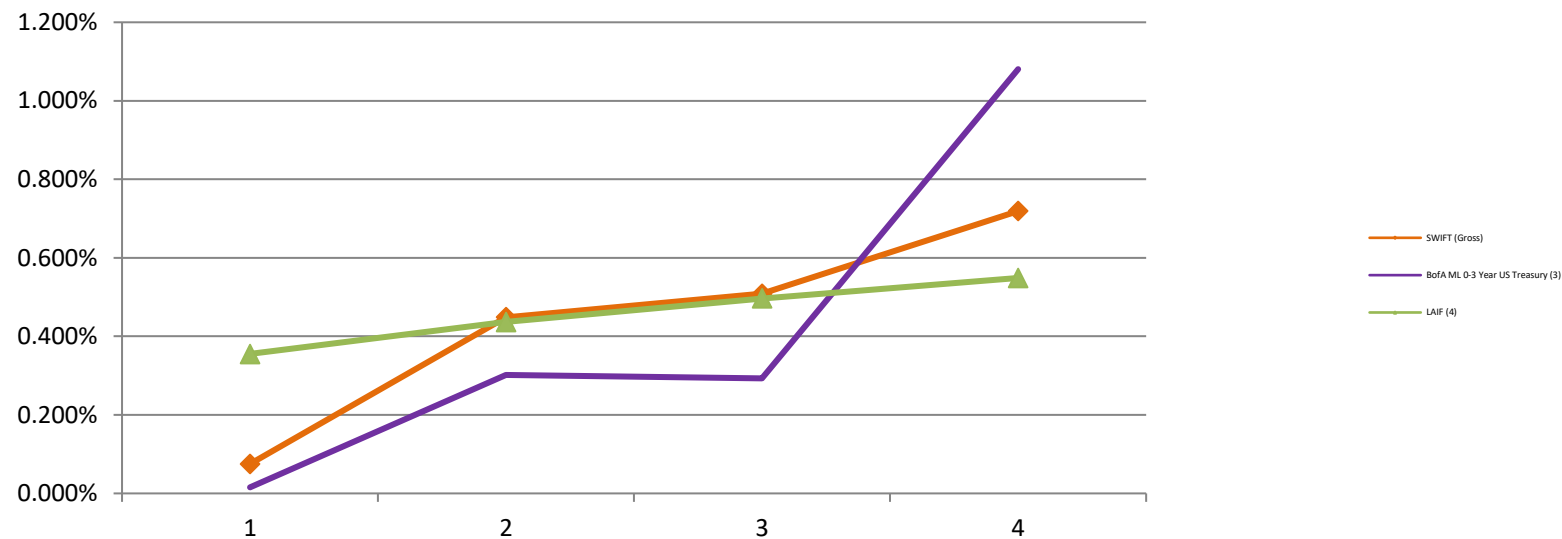
SWIFT Portfolio

Performance Summary

Period Ending 12/31/2018

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	12/31/18	10/01/18 - 12/31/18	01/01/18 - 12/31/18	01/01/16 - 12/31/18	01/01/14 - 12/31/18	07/01/07 - 12/31/18			
SWIFT - CSU Systemwide Investment Fund Trust (Gross)	1,487,887	0.719%	1.762%	1.239%	0.981%	1.288%	2.730	1.027	0.834
BofA ML 0-3 Year US Treasury ⁽³⁾		1.081%	1.698%	1.009%	0.782%	1.542%	2.528	1.488	1.433
LAIF - Local Agency Investment Fund ⁽⁴⁾		0.549%	1.851%	1.142%	0.797%	1.089%	2.213		

Account / Index	Q3 FY1718	Q4 FY1718	Q1 FY1819	Q2 FY1819	Trailing 12 Month ⁽¹⁾
	01/01/18 - 03/31/18	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/18 - 12/31/18
SWIFT (Gross)	0.075%	0.449%	0.508%	0.719%	1.762%
BofA ML 0-3 Year US Treasury ⁽³⁾	0.015%	0.302%	0.293%	1.081%	1.698%
LAIF ⁽⁴⁾	0.355%	0.437%	0.497%	0.549%	1.851%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

(3) SWIFT Portfolio Benchmark

(4) LAIF returns calculated by CSUCO Treasury



California State University Risk Management Authority

Officers


Lisa Chavez
Chair - 323-343-3500

Kevin Saunders
Vice Chair - 831-582-3000

Robert Eaton
Treasurer - 562-951-4572

Zachary Gifford
Secretary-Auditor - 562-951-4568

To: Executive Committee
CSU Risk Management Authority

From: Robert Eaton 
Treasurer
CSU Risk Management Authority

Re: Quarterly Investment Report
Ending March 31, 2019

Date: April 30, 2019

Government Code Section 53646(b)(1) requires the Authority's Treasurer to submit to the legislative body (Executive Committee), a quarterly investment report. Attached is the quarterly investment report ending March 31, 2019. The report contains a portfolio summary which includes market value, return, yield, weighted average maturity (WAM), and duration for each of CSURMA Investment Portfolios: the CSU's SWIFT Portfolio and the Fixed Income Portfolio with TCW (Met West).

The funds held in investments are sufficient to meet the Authority's cash-flow needs for the following six (6) months.

However, as of March 31, 2019, the investments are not in compliance with the Master Investment Policy of the Authority dated March 19, 2015 (the "MIP"), as duly authorized by the Executive Committee. Specifically, the combined amount of the CSU SWIFT Portfolio plus the balance of outstanding loans is 1.4% of total Authority investments, which is below the portfolio target range of 25-33% as outlined in Section III of the MIP, and the Fixed Income Portfolio is 98.6% of total Authority investments, which is greater than the portfolio target range of 67-75% as outlined in Section III of the MIP.

Robert Eaton
Treasurer
CSU Risk Management Authority

A Public Entity Joint Powers Authority

CSURMA

Quarterly Investment Report

January 1, 2019 - March 31, 2019

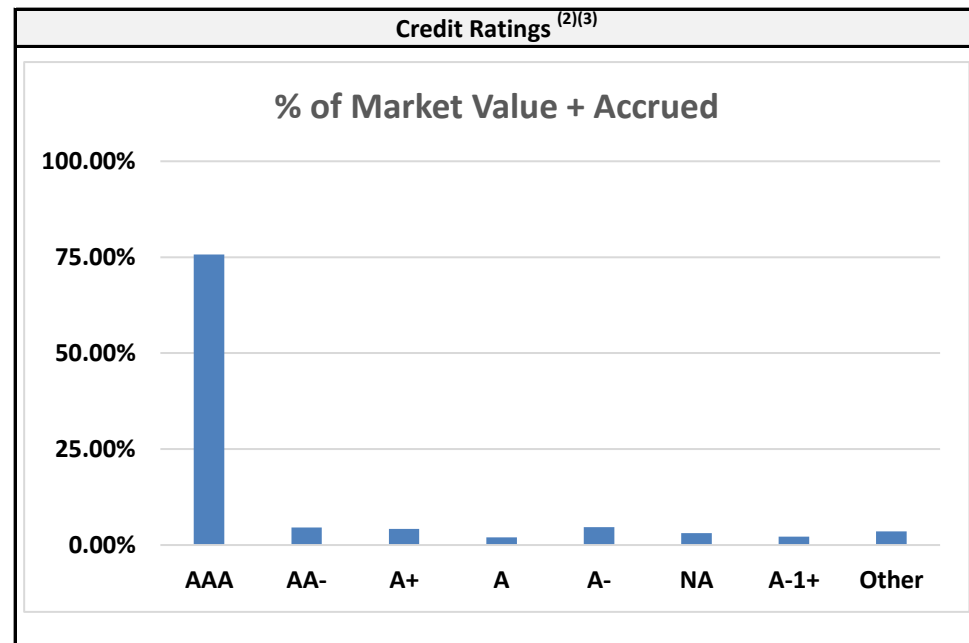
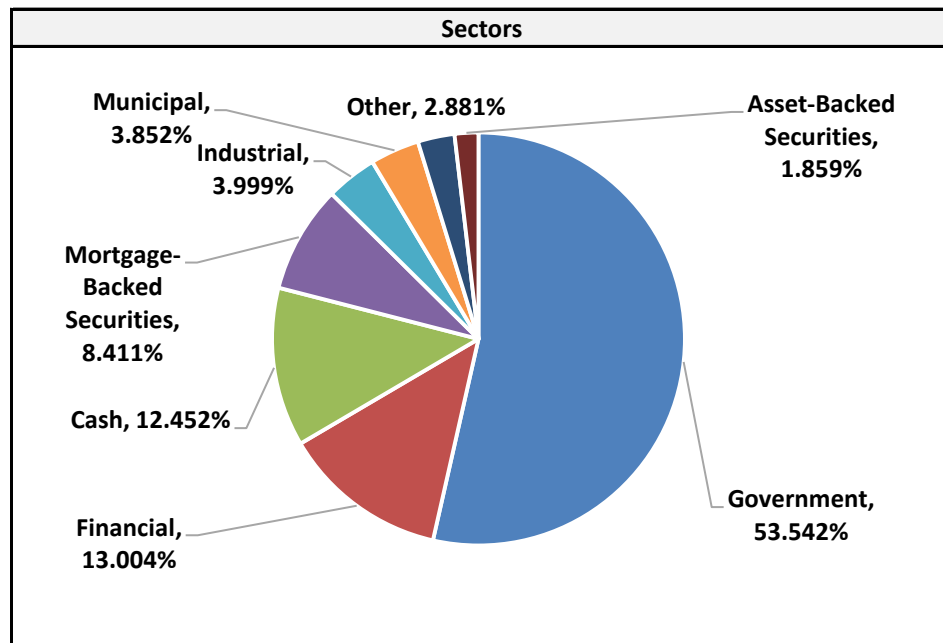
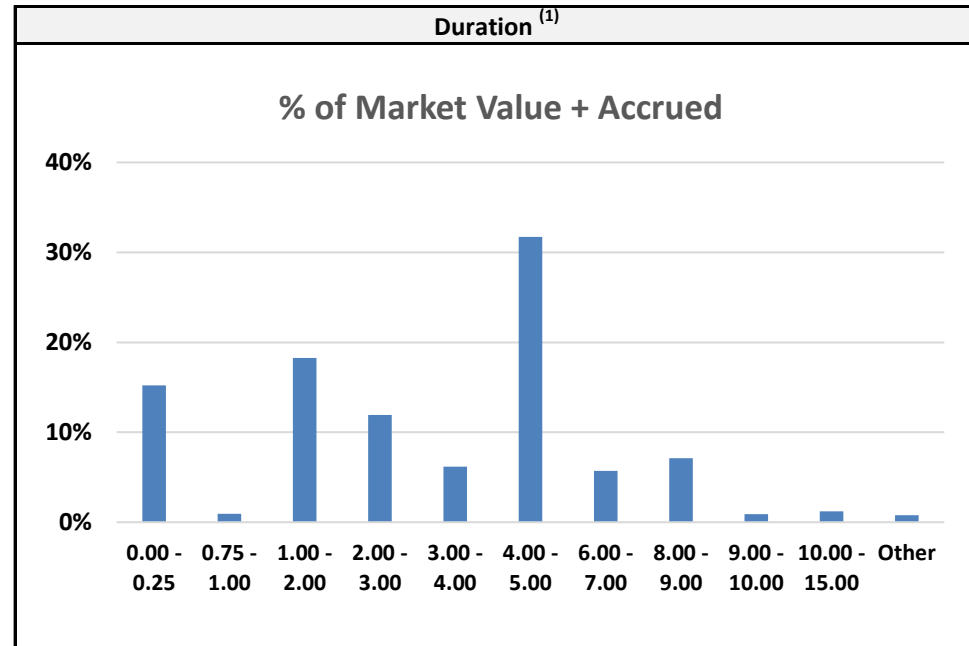
Prepared by Treasury

California State University Risk Management Authority

Fixed Income Portfolio (Auxiliary Investment Platform)

As of 03/31/2019

Portfolio Summary Total	
Total Assets	134,092,943
Duration	3.477
Yield	2.599
Avg Credit Rating	AA/Aa2
QE Performance	1.868%



⁽¹⁾ The Other category combines duration ranges and in aggregate equals 0.797% of the portfolio.

⁽²⁾ The Other category contains assets that do not fall within the seven specific charted credit ratings. These assets make 3.530% of the portfolio and include the following ratings: AA+, AA, BBB+, and BBB-

⁽³⁾ The NA category contains assets that do not have credit ratings available. These assets make up 3.058% of the portfolio.

California State University Risk Management Authority

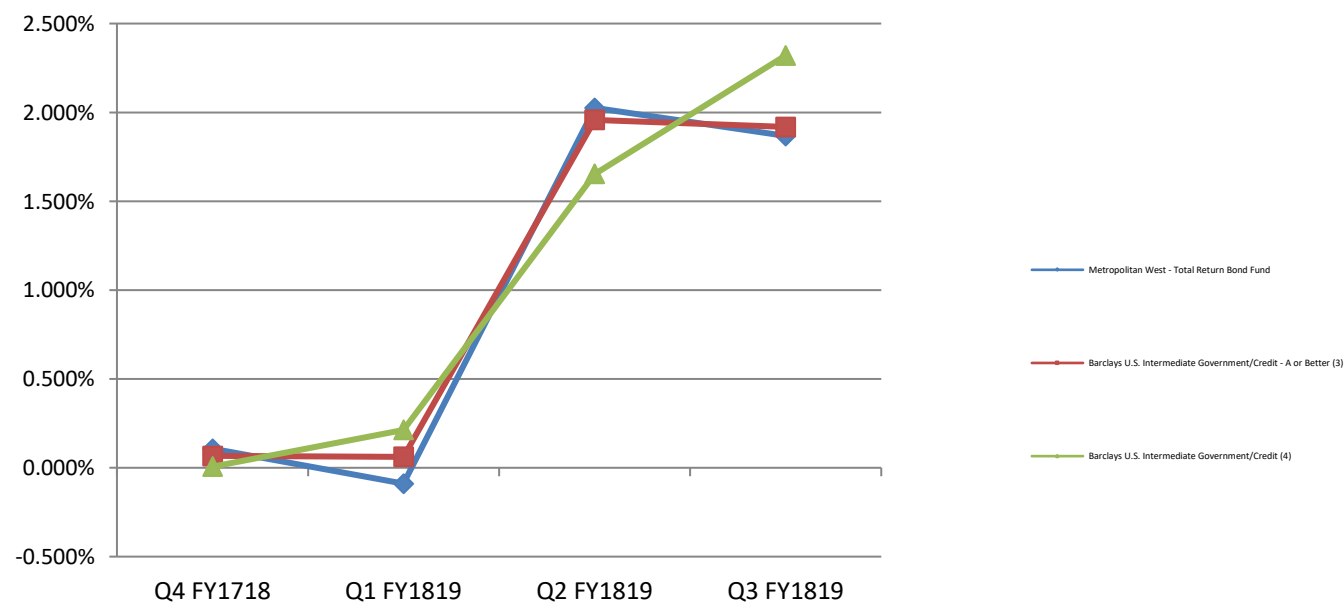
Fixed Income Portfolio (Auxiliary Investment Platform)

Performance Summary

Period Ending 03/31/2019

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	03/31/2019	01/01/19 - 03/31/19	04/01/18 - 03/31/19	04/01/16 - 03/31/19	04/01/14 - 03/31/19	07/01/07 - 03/31/19			
Metropolitan West - Total Return Bond Fund	134,092,943	1.868%	3.949%	1.319%	1.604%	3.313%	2.599	5.779	3.477
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾		1.918%	4.046%	1.268%	1.896%	2.719%	2.437	4.142	3.800
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾		2.321%	4.242%	1.656%	2.119%	3.080%	2.620	4.271	3.893

Account / Index	Q4 FY1718	Q1 FY1819	Q2 FY1819	Q3 FY1819	Trailing 12 Month ⁽¹⁾
	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/19 - 03/31/19	04/01/18 - 03/31/19
Metropolitan West - Total Return Bond Fund	0.107%	-0.089%	2.025%	1.868%	3.949%
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾	0.067%	0.061%	1.957%	1.918%	4.046%
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾	0.006%	0.214%	1.654%	2.321%	4.242%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

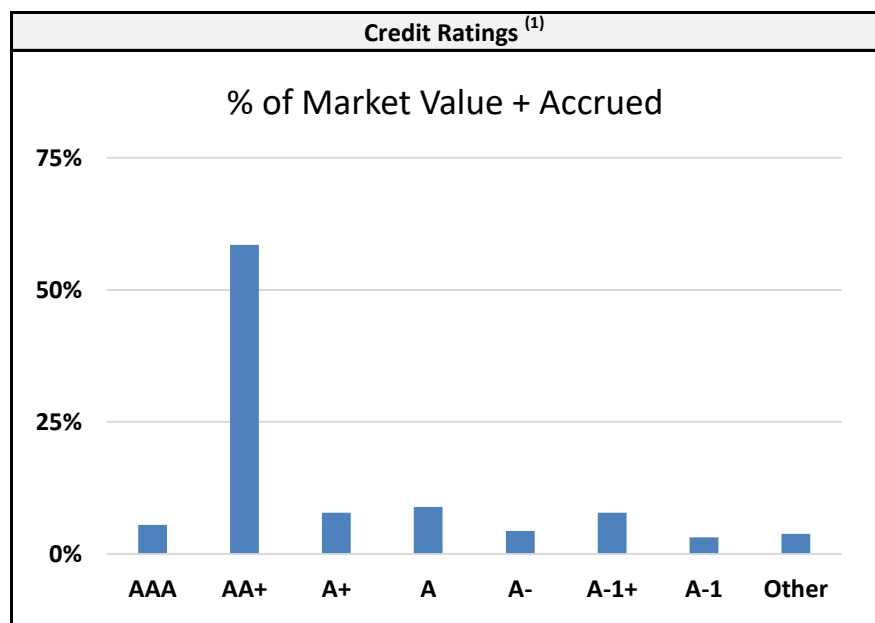
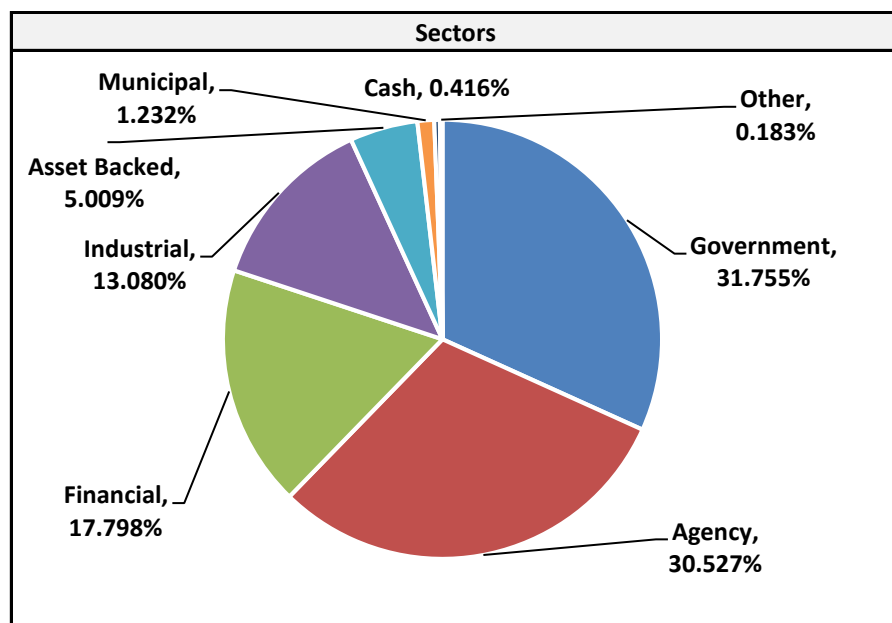
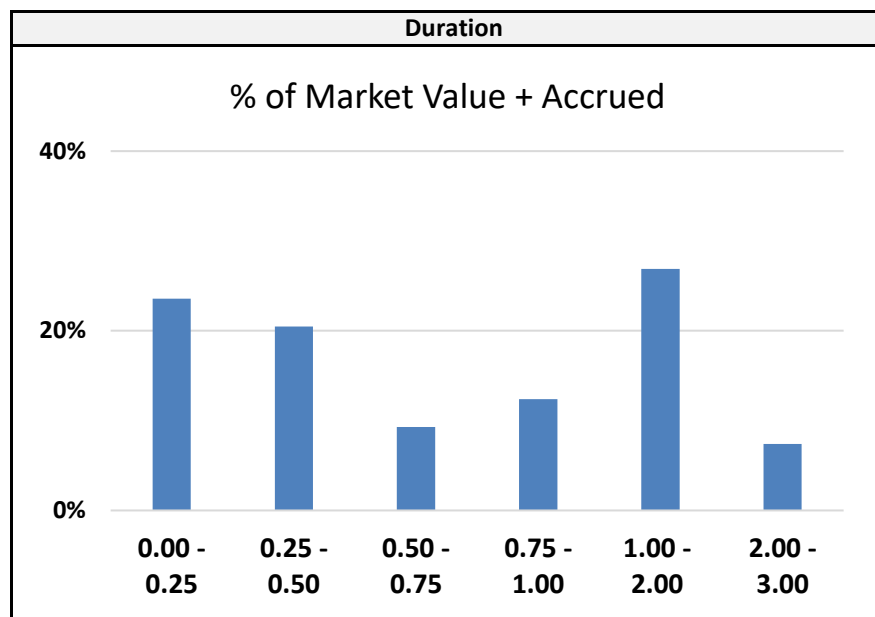
(3) Portfolio Benchmark as of 05/2014.

(4) Portfolio Benchmark prior to 05/2014.

California State University SWIFT Portfolio

As of 03/31/2019

Portfolio Summary Total	
Total Assets	(13,653,090)
Duration	0.845
Yield	2.439
Avg Credit Rating	AA-/Aa3
QE Performance	0.880%



⁽¹⁾ The other bucket contains assets that do not fall within the top seven credit ratings.

California State University Risk Management Authority

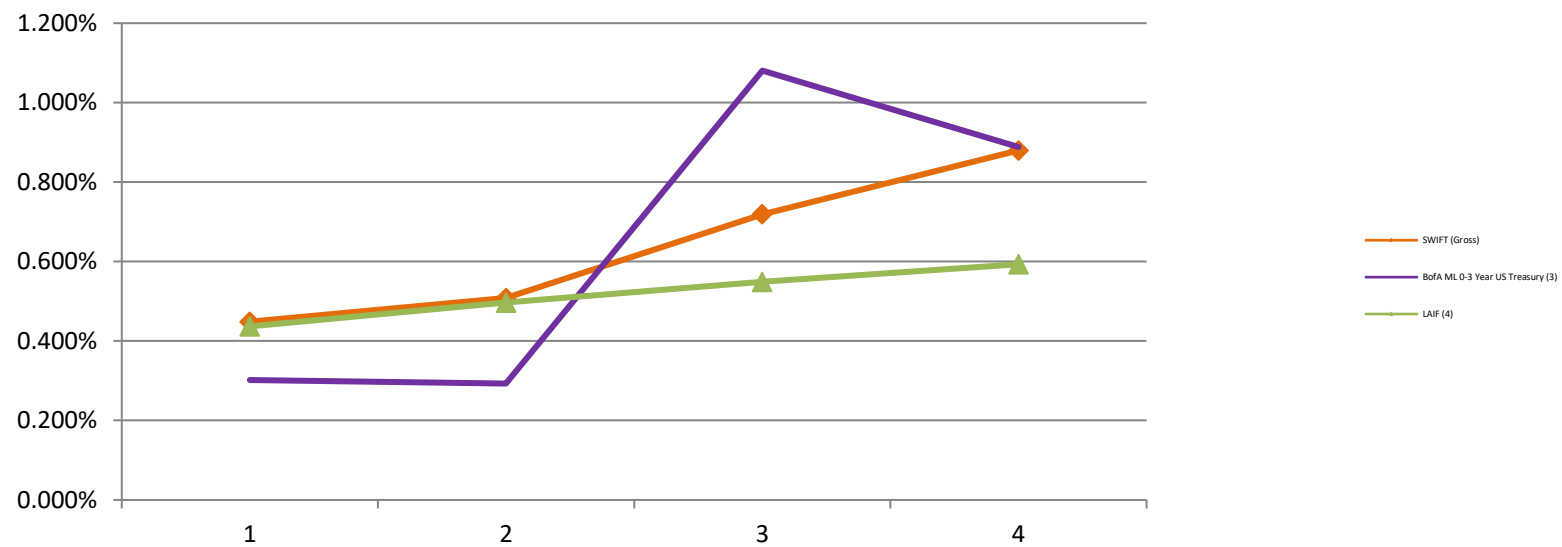
SWIFT Portfolio

Performance Summary

Period Ending 03/31/2019

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	03/31/19	01/01/19 - 03/31/19	04/01/18 - 03/31/19	04/01/16 - 03/31/19	04/01/14 - 03/31/19	07/01/07 - 03/31/19			
SWIFT - CSU Systemwide Investment Fund Trust (Gross)	-13,653,090	0.880%	2.580%	1.314%	1.122%	1.336%	2.439	1.090	0.845
BofA ML 0-3 Year US Treasury ⁽³⁾		0.888%	2.586%	1.083%	0.938%	1.585%	2.366	1.485	1.437
LAIF - Local Agency Investment Fund ⁽⁴⁾		0.593%	2.092%	1.302%	0.905%	1.117%	2.394		

Account / Index	Q4 FY1718	Q1 FY1819	Q2 FY1819	Q3 FY1819	Trailing 12 Month ⁽¹⁾
	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/19 - 03/31/19	04/01/18 - 03/31/19
SWIFT (Gross)	0.449%	0.508%	0.719%	0.880%	2.580%
BofA ML 0-3 Year US Treasury ⁽³⁾	0.302%	0.293%	1.081%	0.888%	2.586%
LAIF ⁽⁴⁾	0.437%	0.497%	0.549%	0.593%	2.092%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

(3) SWIFT Portfolio Benchmark

(4) LAIF returns calculated by CSUCO Treasury

CSURMA'S CONFLICT OF INTEREST CODE

ISSUE: The Board will be asked to review and approve its current Conflict of Interest Code.

RECOMMENDATION: Staff recommends that the Board annually review and approve its CSURMA Conflict of Interest Code. Staff is not recommending any amendments at this time.

FISCAL IMPACT: None.

BACKGROUND: CSURMA's Conflict of Interest Code was last amended in April 2018 to reflect the below changes:

1. Revise the code to reflect that all forms are now filed electronically.
2. Add wording to reflect that the Risk Management Consultant, Claims Administrators and Program Administrators are outside consultants, but act in a staff capacity.
3. Restate the Chair's authority regarding determination of disclosure requirements for Consultants and New Positions.

No changes are recommended for 2019.

Accurate disclosure is essential to monitor whether officials have conflicts of interest and to help ensure public trust in government. The FPPC requires a biennial examination of current programs to ensure that the CSURMA's code requires disclosure by agency officials who make or participate in making governmental decisions.

PUBLICATION: None.

ATTACHMENT(S):

- a. Conflict of Interest Code for the CSURMA

CONFLICT OF INTEREST CODE FOR THE CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY

The Political Reform Act (Cal. Gov. Code Sect. 81000, *et seq.*) requires that state and local government agencies adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code of Regulations Section 18730) which contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendix designating officials and employees and establishing disclosure categories, shall constitute the conflict of interest of code of the **California State University Risk Management Authority (CSURMA)**.

Individuals holding designated positions must file their statements of economic interests electronically with the **Fair Political Practices Commission**. All statements must be made available for public inspection and reproduction under Government Code Section 81008.

Note: CSURMA cited: Sections 81008, 87300, 87306, Government Code. Reference: Section 87302, Government Code.

**APPENDIX TO
CONFLICT OF INTEREST CODE OF THE
CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY**

<u>Designated Positions**</u>	<u>Disclosure Category:</u>
Members of the AORMA Committee	All
Attorney	All
Risk Management Consultant***	All
Secretary-Auditor	All
Claims Administrators***	All
Other Consultants/New Position	All **

Note: The positions of Risk Management Consultant, Claims Administrators, and Program Director are filled by an outside consultant, but act in a staff capacity.

Officials who manage public investments**:

It has been determined that the positions listed below manage public investments and will file a Statement of Economic Interest pursuant to California Government Code Section 87200:

Members of Board of Directors
Alternate Members of Board of Directors
Members of Executive Committee
Chair
Vice-Chair
Program Director***
Treasurer

**Certain CSURMA employees and officers may hold more than one position. In the case of an employee or officer who holds two designated positions, that person need file only one Form 700 Statement of Economic Interest covering both/all designated positions. In the case of an employee or official who holds a designated position or positions and is also classified as an official who manages public investments, that person need file only the Form 700 Statement of Economic Interest required under California Government Code Section 87200 for both/all of his or her positions.

***With respect to Consultants/New Position, the Chair of the CSURMA may determine in writing whether a particular Consultant or New Position is hired to perform a range of duties which are limited in scope, and thus, is not required to comply with the disclosure requirements described in these categories. Such determination shall include a description of the consultant's or New Position's duties, and, based on that description, a statement of the extent of disclosure requirements. The Chair of the CSURMA's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Government Code Section 81008.)

Nothing herein excuses any such consultant from any other provisions of this Conflict of Interest Code. (Government Code Section 81008.) If these positions are held by business firms, the statement shall be filed by the individual in the firm who has primary responsibility for conducting the firm's business activities for the CSURMA.

Disclosure Categories

Persons designated to report in any of the following categories shall disclose relevant information concerning:

Category 1. Investments and business positions in business entities, and income (including the receipt of loans, gifts, and travel payments), from sources of the type to contract with the CSURMA to supply materials, goods, products, supplies, services, commodities or equipment, or lease space utilized by the CSURMA.

Category 2. Investments and business positions in business entities, and income (including the receipt of loans, gifts, and travel payments), from contractors engaged in the performance of work or services of the type utilized by the CSURMA, including professional services.

Category 3. Investments and business positions in business entities, and income (including the receipt of loans, gifts, and travel payments), from contractors engaged in the business of insurance including, but not limited to, insurance companies, carriers, holding companies, underwriters, brokers, solicitors, agents, adjusters, claims managers and actuaries.

Category 4. Investments and business positions in financial institutions, and income (including the receipt of loans, gifts, and travel payments) including, but not limited to, banks, savings and loans associations and credit unions in which the CSURMA has deposited or invested funds during the year preceding the filing of the statement.

Category 5. Investments and business positions in business entities, and income (including the receipt of loans, gifts, and travel payments) from which either have claims pending or during the year preceding the filing of the statement, filed a claim against the CSURMA or any member of the CSURMA.

ADOPTION OF THE FY 2019/20 CSURMA OPERATING BUDGET

ISSUE: CSURMA’s next fiscal year begins on July 1, 2019. The FY 2019/20 operating budget is to be approved by the Board of Directors at today’s meeting. The Chancellor’s Office Enterprise Accounting Services and the Program Administrators worked together to develop a draft FY 2019/20 budget. The Executive Committee reviewed the draft budget at its meeting on March 7, 2019 and recommended the Board of Directors adopt the draft FY 2019/20 budget as presented in the attachment.

Major features of the proposed Campus budget include:

- 10.4% increase in Total Operating Revenues from \$76,199,692 to \$84,123,822.
- 0.7% decrease in Total Operating Expenses from \$90,141,617 to \$89,532,573.
- Net Deficit decreases from \$11,856,397 to \$3,314,771.
- Retained Earnings decreases from \$27,532,357 to \$24,217,586 at June 30, 2020.

Major features of the proposed AORMA budget include:

- 1.5% decrease in Total Operating Revenues from \$9,436,051 to \$9,291,783.
- 4.5% decrease in Total Operating Expenses from \$11,636,175 to \$11,107,859.
- Net Deficit decreases from \$1,790,084 to \$1,416,850.
- Retained Earnings decreases from \$18,047,124 to \$16,630,274 at June 30, 2020.

Staff will be present at today’s meeting to review the proposed budget.

RECOMMENDATION: The Board of Directors is asked to review and adopt the FY 2019/20 budget as presented.

FISCAL IMPACT: The proposed budget is estimated to produce a Net Deficit of \$6,528,997. Retained Earnings is estimated decrease from \$38,457,412 to \$31,928,415 at June 30, 2020.

BACKGROUND: The proposed budget is detailed by program in the draft document included with the agenda packet.

PUBLICATION: None.

ATTACHMENT(S):

- a. Draft FY 2019/20 CSURMA Budget of Revenues and Expenses

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: ALL FUNDS

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	100,212,337	118,034,699	17,822,362	17.8%
Reinsurance Premiums	-11,241,201	-13,126,744	-1,885,543	16.8%
Total Operating Revenues	<u>88,971,136</u>	<u>104,907,955</u>	<u>15,936,819</u>	<u>17.9%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	60,712,337	61,079,362	367,025	0.6%
Deductible Recoveries	-3,555,499	-3,803,763	-248,264	7.0%
Claims Administrators	4,386,534	4,517,260	130,726	3.0%
Management Information System	121,832	125,541	3,709	3.0%
Program Administrators	2,738,950	2,821,119	82,169	3.0%
Brokerage Commissions & Fees	1,376,658	1,428,437	51,779	3.8%
Insurance Premiums (net of brokerage)	59,261,634	57,828,501	-1,433,134	-2.4%
Taxes, Assessments & Fees	301,450	310,494	9,044	3.0%
Actuarial Services	74,500	34,913	-39,587	-53.1%
Claims Audit	9,870	11,500	1,630	16.5%
Coverage Counsel	16,000	15,000	-1,000	-6.3%
Program Legal	24,500	24,500	0	0.0%
Miscellaneous Program Services	10,000	10,300	300	3.0%
Workshop/Training Expenses	165,000	222,100	57,100	34.6%
Loss Control Expenses	1,044,614	1,070,252	25,638	2.5%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-17,416,942	-19,757,706	-2,340,764	13.4%
Program Committee	11,000	8,446	-2,554	-23.2%
Dividend Distributions	6,176,475	6,135,297	-41,178	-0.7%
Total Direct Program Expenses	<u>115,458,913</u>	<u>112,081,553</u>	<u>-3,377,361</u>	<u>-2.9%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: ALL FUNDS

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	36,400	40,000	3,600	9.9%
Executive Committee & Board Expenses	35,396	36,458	1,062	3.0%
JPA Insurance	16,640	17,139	499	3.0%
Memberships, Associations & Dues	44,772	46,115	1,343	3.0%
Chancellor's Office Accounting Services	400,000	412,000	12,000	3.0%
Chancellor's Office Risk Management Service	1,134,500	1,159,500	25,000	2.2%
JPA Accreditation	0	0	0	0.0%
JPA Legal	111,394	114,736	3,342	3.0%
Miscellaneous Expenses	28,593	29,451	858	3.0%
Total General & Administrative Expenses	<u>1,807,695</u>	<u>1,855,399</u>	<u>47,704</u>	<u>2.6%</u>
Total Operating Expenses	<u>117,266,608</u>	<u>113,936,952</u>	<u>-3,329,657</u>	<u>-2.8%</u>
Non-Operating Revenues				
Investment Income	2,500,000	2,500,000	0	0.0%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>	<u>0.0%</u>
Net Surplus (Deficit)	<u>-25,795,473</u>	<u>-6,528,997</u>	<u>19,266,476</u>	<u>-74.7%</u>
Beginning Retained Earnings	64,252,885	38,457,412	-25,795,473	-40.1%
Ending Retained Earnings	38,457,412	31,928,415	-6,528,997	-17.0%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: CAMPUS PROGRAMS

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget Change	Percent Change
Operating Revenues				
Contributions	84,393,912	93,738,415	9,344,503	11.1%
Reinsurance Premiums	-8,194,220	-9,614,593	-1,420,373	17.3%
Total Operating Revenues	<u>76,199,692</u>	<u>84,123,822</u>	<u>7,924,130</u>	<u>10.4%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	55,826,634	55,531,244	-295,390	-0.5%
Deductible Recoveries	-3,455,499	-3,703,763	-248,264	7.2%
Claims Administrators	4,114,166	4,237,591	123,425	3.0%
Management Information System	109,378	112,714	3,336	3.0%
Program Administrators	1,407,350	1,449,571	42,221	3.0%
Brokerage Commissions & Fees	1,015,404	1,044,092	28,688	2.8%
Insurance Premiums (net of brokerage)	39,223,094	40,694,136	1,471,042	3.8%
Taxes, Assessments & Fees	235,950	243,029	7,079	3.0%
Actuarial Services	57,006	22,445	-34,561	-60.6%
Claims Audit	5,250	5,000	-250	-4.8%
Coverage Counsel	10,000	10,000	0	0.0%
Program Legal	22,000	22,000	0	0.0%
Miscellaneous Program Services	8,599	9,046	447	5.2%
Workshop/Training Expenses	135,444	182,698	47,253	34.9%
Loss Control Expenses	838,116	861,695	23,580	2.8%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-15,683,087	-17,669,152	-1,986,065	12.7%
Program Committee	3,000	3,090	90	3.0%
Dividend Distributions	4,774,887	5,000,000	225,113	4.7%
Total Direct Program Expenses	<u>88,647,691</u>	<u>88,055,434</u>	<u>-592,257</u>	<u>-0.7%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: CAMPUS PROGRAMS

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	30,082	31,845	1,763	5.9%
Executive Committee & Board Expenses	29,252	29,025	-227	-0.8%
JPA Insurance	13,752	13,645	-107	-0.8%
Memberships, Associations & Dues	37,001	36,714	-287	-0.8%
Chancellor's Office Accounting Services	330,570	328,006	-2,565	-0.8%
Chancellor's Office Risk Management Service	937,580	923,113	-14,467	-1.5%
JPA Accreditation	0	0	0	0.0%
JPA Legal	92,059	91,345	-714	-0.8%
Miscellaneous Expenses	23,630	23,447	-183	-0.8%
Total General & Administrative Expenses	<u>1,493,926</u>	<u>1,477,139</u>	<u>-16,787</u>	<u>-1.1%</u>
Total Operating Expenses	<u>90,141,617</u>	<u>89,532,573</u>	<u>-609,044</u>	<u>-0.7%</u>
Non-Operating Revenues				
Investment Income	2,085,528	2,093,980	8,452	0.4%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>2,085,528</u>	<u>2,093,980</u>	<u>8,452</u>	<u>0.4%</u>
Net Surplus (Deficit)	<u>-11,856,397</u>	<u>-3,314,771</u>	<u>8,541,626</u>	<u>-72.0%</u>
Beginning Retained Earnings	39,388,754	27,532,357	-11,856,397	-30.1%
Ending Retained Earnings	27,532,357	24,217,586	-3,314,771	-12.0%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	16,173,148	18,605,268	2,432,120	15.0%
Reinsurance Premiums	-2,184,708	-2,403,179	-218,471	10.0%
Total Operating Revenues	<u>13,988,440</u>	<u>16,202,089</u>	<u>2,213,649</u>	<u>15.8%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	16,512,382	12,369,039	-4,143,343	-25.1%
Deductible Recoveries	-3,455,499	-3,703,763	-248,264	7.2%
Claims Administrators	0	0	0	0.0%
Management Information System	49,386	50,922	1,536	3.1%
Program Administrators	269,070	277,142	8,072	3.0%
Brokerage Commissions & Fees	379,900	391,297	11,397	3.0%
Insurance Premiums (net of brokerage)	3,228,984	3,325,854	96,870	3.0%
Taxes, Assessments & Fees	235,950	243,029	7,079	3.0%
Actuarial Services	13,414	6,754	-6,660	-49.6%
Claims Audit	5,250	5,000	-250	-4.8%
Coverage Counsel	10,000	10,000	0	0.0%
Program Legal	22,000	22,000	0	0.0%
Miscellaneous Program Services	1,663	1,823	160	9.6%
Workshop/Training Expenses	47,381	38,193	-9,187	-19.4%
Loss Control Expenses	517,972	536,145	18,173	3.5%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-600,000	0	600,000	-100.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	1,127,520	2,000,000	872,480	77.4%
Total Direct Program Expenses	<u>18,365,372</u>	<u>15,573,434</u>	<u>-2,791,938</u>	<u>-15.2%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	5,818	6,417	599	10.3%
Executive Committee & Board Expenses	5,658	5,849	191	3.4%
JPA Insurance	2,660	2,750	90	3.4%
Memberships, Associations & Dues	7,156	7,398	242	3.4%
Chancellor's Office Accounting Services	63,936	66,096	2,160	3.4%
Chancellor's Office Risk Management Service	181,337	186,015	4,678	2.6%
JPA Accreditation	0	0	0	0.0%
JPA Legal	17,805	18,407	602	3.4%
Miscellaneous Expenses	4,570	4,725	154	3.4%
Total General & Administrative Expenses	<u>288,940</u>	<u>297,656</u>	<u>8,716</u>	<u>3.0%</u>
Total Operating Expenses	<u>18,654,312</u>	<u>15,871,090</u>	<u>-2,783,222</u>	<u>-14.9%</u>
Non-Operating Revenues				
Investment Income	625,839	644,192	18,353	2.9%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>625,839</u>	<u>644,192</u>	<u>18,353</u>	<u>2.9%</u>
Net Surplus (Deficit)	<u>-4,040,033</u>	<u>975,191</u>	<u>5,015,224</u>	<u>-124.1%</u>
Beginning Retained Earnings	10,094,128	6,054,095	-4,040,033	-40.0%
Ending Retained Earnings	6,054,095	7,029,286	975,191	16.1%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	38,837,384	40,781,992	1,944,608	5.0%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>38,837,384</u>	<u>40,781,992</u>	<u>1,944,608</u>	<u>5.0%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	19,166,216	21,093,821	1,927,605	10.1%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	3,849,166	3,964,641	115,475	3.0%
Management Information System	34,544	35,580	1,036	3.0%
Program Administrators	738,223	760,370	22,147	3.0%
Brokerage Commissions & Fees	1,722	0	-1,722	-100.0%
Insurance Premiums (net of brokerage)	32,153,161	33,807,361	1,654,200	5.1%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	25,707	9,760	-15,947	-62.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	3,994	3,995	2	0.0%
Workshop/Training Expenses	59,730	91,799	32,069	53.7%
Loss Control Expenses	257,022	258,906	1,884	0.7%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-14,583,087	-17,169,152	-2,586,065	17.7%
Program Committee	0	0	0	0.0%
Dividend Distributions	3,647,367	3,000,000	-647,367	-17.7%
Total Direct Program Expenses	<u>45,353,764</u>	<u>45,857,081</u>	<u>503,317</u>	<u>1.1%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	13,971	14,066	95	0.7%
Executive Committee & Board Expenses	13,586	12,820	-766	-5.6%
JPA Insurance	6,387	6,027	-360	-5.6%
Memberships, Associations & Dues	17,185	16,216	-968	-5.6%
Chancellor's Office Accounting Services	153,532	144,880	-8,652	-5.6%
Chancellor's Office Risk Management Service	435,454	407,738	-27,716	-6.4%
JPA Accreditation	0	0	0	0.0%
JPA Legal	42,756	40,347	-2,409	-5.6%
Miscellaneous Expenses	10,975	10,356	-618	-5.6%
Total General & Administrative Expenses	<u>693,846</u>	<u>652,450</u>	<u>-41,396</u>	<u>-6.0%</u>
Total Operating Expenses	<u>46,047,611</u>	<u>46,509,531</u>	<u>461,921</u>	<u>1.0%</u>
Non-Operating Revenues				
Investment Income	1,139,430	1,107,513	-31,918	-2.8%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>1,139,430</u>	<u>1,107,513</u>	<u>-31,918</u>	<u>-2.8%</u>
Net Surplus (Deficit)	<u>-6,070,796</u>	<u>-4,620,026</u>	<u>1,450,770</u>	<u>-23.9%</u>
Beginning Retained Earnings	21,657,444	15,586,648	-6,070,796	-28.0%
Ending Retained Earnings	15,586,648	10,966,621	-4,620,026	-29.6%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	15,500,000	16,800,000	1,300,000	8.4%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>15,500,000</u>	<u>16,800,000</u>	<u>1,300,000</u>	<u>8.4%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	14,500,000	16,275,137	1,775,137	12.2%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	70,000	72,100	2,100	3.0%
Management Information System	13,787	14,201	414	3.0%
Program Administrators	172,964	178,153	5,189	3.0%
Brokerage Commissions & Fees	0	0	0	0.0%
Insurance Premiums (net of brokerage)	0	0	0	0.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	8,064	1,449	-6,615	-82.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	1,594	1,646	52	3.3%
Workshop/Training Expenses	11,865	25,458	13,593	114.6%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>14,778,274</u>	<u>16,568,143</u>	<u>1,789,869</u>	<u>12.1%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
General & Administrative Expenses				
Financial Audit	5,576	5,794	218	3.9%
Executive Committee & Board Expenses	5,422	5,281	-141	-2.6%
JPA Insurance	2,549	2,483	-66	-2.6%
Memberships, Associations & Dues	6,858	6,680	-178	-2.6%
Chancellor's Office Accounting Services	61,274	59,683	-1,592	-2.6%
Chancellor's Office Risk Management Service	173,790	167,966	-5,824	-3.4%
JPA Accreditation	0	0	0	0.0%
JPA Legal	17,064	16,621	-443	-2.6%
Miscellaneous Expenses	4,380	4,266	-114	-2.6%
Total General & Administrative Expenses	<u>276,914</u>	<u>268,775</u>	<u>-8,139</u>	<u>-2.9%</u>
Total Operating Expenses	<u>15,055,188</u>	<u>16,836,918</u>	<u>1,781,730</u>	<u>11.8%</u>
Non-Operating Revenues				
Investment Income	126,054	149,798	23,743	18.8%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>126,054</u>	<u>149,798</u>	<u>23,743</u>	<u>18.8%</u>
Net Surplus (Deficit)	<u>570,866</u>	<u>112,880</u>	<u>-457,986</u>	<u>-80.2%</u>
Beginning Retained Earnings	-461,410	109,456	570,866	-123.7%
Ending Retained Earnings	109,456	222,336	112,880	103.1%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	8,450,000	11,381,659	2,931,659	34.7%
Reinsurance Premiums	-6,009,512	-7,211,414	-1,201,902	20.0%
Total Operating Revenues	<u>2,440,488</u>	<u>4,170,245</u>	<u>1,729,757</u>	<u>70.9%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	2,000,000	2,000,000	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	7,516	7,741	225	3.0%
Program Administrators	216,507	223,002	6,495	3.0%
Brokerage Commissions & Fees	631,124	650,058	18,934	3.0%
Insurance Premiums (net of brokerage)	2,413,004	2,485,394	72,390	3.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	4,396	981	-3,415	-77.7%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	869	1,115	246	28.3%
Workshop/Training Expenses	6,468	17,247	10,779	166.6%
Loss Control Expenses	63,122	66,645	3,523	5.6%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-500,000	-500,000	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>4,843,006</u>	<u>4,952,184</u>	<u>109,177</u>	<u>2.3%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	3,040	3,926	886	29.1%
Executive Committee & Board Expenses	2,956	3,578	622	21.0%
JPA Insurance	1,390	1,682	292	21.0%
Memberships, Associations & Dues	3,739	4,526	787	21.0%
Chancellor's Office Accounting Services	33,404	40,434	7,029	21.0%
Chancellor's Office Risk Management Service	94,743	113,794	19,050	20.1%
JPA Accreditation	0	0	0	0.0%
JPA Legal	9,303	11,260	1,958	21.0%
Miscellaneous Expenses	2,388	2,890	502	21.0%
Total General & Administrative Expenses	<u>150,963</u>	<u>182,089</u>	<u>31,127</u>	<u>20.6%</u>
Total Operating Expenses	<u>4,993,969</u>	<u>5,134,273</u>	<u>140,304</u>	<u>2.8%</u>
Non-Operating Revenues				
Investment Income	119,913	88,899	-31,014	-25.9%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>119,913</u>	<u>88,899</u>	<u>-31,014</u>	<u>-25.9%</u>
Net Surplus (Deficit)	<u>-2,433,568</u>	<u>-875,129</u>	<u>1,558,439</u>	<u>-64.0%</u>
Beginning Retained Earnings	6,460,096	4,026,528	-2,433,568	-37.7%
Ending Retained Earnings	4,026,528	3,151,399	-875,129	-21.7%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	4,660,547	4,760,949	100,402	2.2%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>4,660,547</u>	<u>4,760,949</u>	<u>100,402</u>	<u>2.2%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	3,648,036	3,793,247	145,211	4.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	195,000	200,850	5,850	3.0%
Management Information System	4,145	4,269	124	3.0%
Program Administrators	10,586	10,904	318	3.0%
Brokerage Commissions & Fees	2,658	2,738	80	3.0%
Insurance Premiums (net of brokerage)	19,398	19,980	582	3.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	5,425	3,501	-1,924	-35.5%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	479	466	-13	-2.7%
Workshop/Training Expenses	10,000	10,000	0	0.0%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	3,000	3,090	90	3.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>3,898,727</u>	<u>4,049,045</u>	<u>150,318</u>	<u>3.9%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	1,677	1,642	-35	-2.1%
Executive Committee & Board Expenses	1,630	1,497	-134	-8.2%
JPA Insurance	766	704	-63	-8.2%
Memberships, Associations & Dues	2,062	1,893	-169	-8.2%
Chancellor's Office Accounting Services	18,424	16,913	-1,511	-8.2%
Chancellor's Office Risk Management Service	52,255	47,600	-4,655	-8.9%
JPA Accreditation	0	0	0	0.0%
JPA Legal	5,131	4,710	-421	-8.2%
Miscellaneous Expenses	1,317	1,209	-108	-8.2%
Total Non-Operating Revenues	<u>83,263</u>	<u>76,168</u>	<u>-7,095</u>	<u>-8.5%</u>
Total Operating Expenses	<u>3,981,990</u>	<u>4,125,213</u>	<u>143,223</u>	<u>3.6%</u>
Non-Operating Revenues				
Investment Income	74,291	103,578	29,287	39.4%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>74,291</u>	<u>103,578</u>	<u>29,287</u>	<u>39.4%</u>
Net Surplus (Deficit)	<u>752,848</u>	<u>739,314</u>	<u>-13,534</u>	<u>-1.8%</u>
Beginning Retained Earnings	1,722,859	2,475,707	752,848	43.7%
Ending Retained Earnings	2,475,707	3,215,021	739,314	29.9%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS AUTO LIABILITY PROGRAM *
(Fund 15)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	772,833	1,408,547	635,714	82.3%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>772,833</u>	<u>1,408,547</u>	<u>635,714</u>	<u>82.3%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	0	0	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	0	0	0	0.0%
Program Administrators	0	0	0	0.0%
Brokerage Commissions & Fees	0	0	0	0.0%
Insurance Premiums (net of brokerage)	1,408,547	1,055,547	-353,000	-25.1%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	0	0	0	0.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	0	0	0	0.0%
Workshop/Training Expenses	0	0	0	0.0%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>1,408,547</u>	<u>1,055,547</u>	<u>-353,000</u>	<u>-25.1%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CAMPUS AUTO LIABILITY PROGRAM *
(Fund 15)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
General & Administrative Expenses				
Financial Audit	0	0	0	0.0%
Executive Committee & Board Expenses	0	0	0	0.0%
JPA Insurance	0	0	0	0.0%
Memberships, Associations & Dues	0	0	0	0.0%
Chancellor's Office Accounting Services	0	0	0	0.0%
Chancellor's Office Risk Management Service	0	0	0	0.0%
JPA Accreditation	0	0	0	0.0%
JPA Legal	0	0	0	0.0%
Miscellaneous Expenses	0	0	0	0.0%
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total Operating Expenses	<u>1,408,547</u>	<u>1,055,547</u>	<u>-353,000</u>	<u>-25.1%</u>
Non-Operating Revenues				
Investment Income	0	0	0	0.0%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Net Surplus (Deficit)	<u>-635,714</u>	<u>353,000</u>	<u>988,714</u>	<u>-155.5%</u>
Beginning Retained Earnings	-84,364	-720,078	-635,714	753.5%
Ending Retained Earnings	-720,078	-367,078	353,000	-49.0%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: AORMA PROGRAMS

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	12,483,032	12,803,934	320,902	2.6%
Reinsurance Premiums	-3,046,981	-3,512,151	-465,170	15.3%
Total Operating Revenues	<u>9,436,051</u>	<u>9,291,783</u>	<u>-144,268</u>	<u>-1.5%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	4,775,703	5,148,118	372,415	7.8%
Deductible Recoveries	-100,000	-100,000	0	0.0%
Claims Administrators	264,368	271,429	7,061	2.7%
Management Information System	12,122	12,486	364	3.0%
Program Administrators	1,331,600	1,371,548	39,948	3.0%
Brokerage Commissions & Fees	291,962	300,721	8,759	3.0%
Insurance Premiums (net of brokerage)	4,807,632	4,503,502	-304,130	-6.3%
Taxes, Assessments & Fees	65,500	67,465	1,965	3.0%
Actuarial Services	17,494	12,434	-5,060	-28.9%
Claims Audit	4,620	6,500	1,880	40.7%
Coverage Counsel	6,000	5,000	-1,000	-16.7%
Program Legal	2,500	2,500	0	0.0%
Miscellaneous Program Services	1,401	1,254	-147	-10.5%
Workshop/Training Expenses	29,556	39,402	9,847	33.3%
Loss Control Expenses	206,498	208,557	2,059	1.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-1,733,855	-2,088,554	-354,699	20.5%
Program Committee	8,000	5,356	-2,644	-33.1%
Dividend Distributions	1,401,588	1,135,297	-266,291	-19.0%
Total Direct Program Expenses	<u>11,392,690</u>	<u>10,903,015</u>	<u>-489,675</u>	<u>-4.3%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

TOTAL: AORMA PROGRAMS

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	4,903	4,416	-487	-9.9%
Executive Committee & Board Expenses	4,768	4,025	-743	-15.6%
JPA Insurance	2,241	1,892	-349	-15.6%
Memberships, Associations & Dues	6,031	5,091	-939	-15.6%
Chancellor's Office Accounting Services	53,877	45,486	-8,391	-15.6%
Chancellor's Office Risk Management Service	152,810	128,014	-24,796	-16.2%
JPA Accreditation	0	0	0	0.0%
JPA Legal	15,004	12,667	-2,337	-15.6%
Miscellaneous Expenses	3,851	3,251	-600	-15.6%
Total General & Administrative Expenses	<u>243,485</u>	<u>204,844</u>	<u>-38,641</u>	<u>-15.9%</u>
Total Operating Expenses	<u>11,636,175</u>	<u>11,107,859</u>	<u>-528,316</u>	<u>-4.5%</u>
Non-Operating Revenues				
Investment Income	410,040	399,226	-10,814	-2.6%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>410,040</u>	<u>399,226</u>	<u>-10,814</u>	<u>-2.6%</u>
Net Surplus (Deficit)	<u>-1,790,084</u>	<u>-1,416,850</u>	<u>373,234</u>	<u>-20.9%</u>
Beginning Retained Earnings	19,837,208	18,047,124	-1,790,084	-9.0%
Ending Retained Earnings	18,047,124	16,630,274	-1,416,850	-7.9%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	4,164,118	4,479,810	315,692	7.6%
Reinsurance Premiums	-1,442,265	-1,586,492	-144,227	10.0%
Total Operating Revenues	<u>2,721,853</u>	<u>2,893,319</u>	<u>171,466</u>	<u>6.3%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	1,028,423	1,250,814	222,391	21.6%
Deductible Recoveries	-100,000	-100,000	0	0.0%
Claims Administrators	15,000	15,000	0	0.0%
Management Information System	4,018	4,139	121	3.0%
Program Administrators	609,206	627,482	18,276	3.0%
Brokerage Commissions & Fees	71,822	73,977	2,155	3.0%
Insurance Premiums (net of brokerage)	215,616	222,084	6,468	3.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	7,416	5,794	-1,623	-21.9%
Claims Audit	4,620	6,500	1,880	40.7%
Coverage Counsel	5,000	5,000	0	0.0%
Program Legal	2,500	2,500	0	0.0%
Miscellaneous Program Services	465	439	-26	-5.5%
Workshop/Training Expenses	9,859	13,786	3,927	39.8%
Loss Control Expenses	91,425	94,399	2,974	3.3%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	2,500	2,575	75	3.0%
Dividend Distributions	1,118,478	942,030	-176,448	-15.8%
Total Direct Program Expenses	<u>3,086,348</u>	<u>3,166,518</u>	<u>80,170</u>	<u>2.6%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	1,625	1,545	-80	-4.9%
Executive Committee & Board Expenses	1,580	1,408	-172	-10.9%
JPA Insurance	743	662	-81	-10.9%
Memberships, Associations & Dues	1,999	1,781	-218	-10.9%
Chancellor's Office Accounting Services	17,860	15,915	-1,945	-10.9%
Chancellor's Office Risk Management Service	50,654	44,789	-5,865	-11.6%
JPA Accreditation	0	0	0	0.0%
JPA Legal	4,974	4,432	-542	-10.9%
Miscellaneous Expenses	1,277	1,138	-139	-10.9%
Total General & Administrative Expenses	<u>80,712</u>	<u>71,670</u>	<u>-9,042</u>	<u>-11.2%</u>
Total Operating Expenses	<u>3,167,060</u>	<u>3,238,188</u>	<u>71,129</u>	<u>2.2%</u>
Non-Operating Revenues				
Investment Income	137,527	148,072	10,546	7.7%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>137,527</u>	<u>148,072</u>	<u>10,546</u>	<u>7.7%</u>
Net Surplus (Deficit)	<u>-307,680</u>	<u>-196,797</u>	<u>110,883</u>	<u>-36.0%</u>
Beginning Retained Earnings	6,268,117	5,960,436	-307,680	-4.9%
Ending Retained Earnings	5,960,436	5,763,639	-196,797	-3.3%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	4,944,840	4,778,732	-166,108	-3.4%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>4,944,840</u>	<u>4,778,732</u>	<u>-166,108</u>	<u>-3.4%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	2,363,129	2,513,153	150,024	6.3%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	235,368	242,429	7,061	3.0%
Management Information System	4,452	4,586	134	3.0%
Program Administrators	392,407	404,179	11,772	3.0%
Brokerage Commissions & Fees	238	245	7	3.0%
Insurance Premiums (net of brokerage)	4,220,444	3,898,698	-321,746	-7.6%
Taxes, Assessments & Fees	65,500	67,465	1,965	3.0%
Actuarial Services	8,323	6,335	-1,989	-23.9%
Claims Audit	0	0	0	0.0%
Coverage Counsel	1,000	0	-1,000	-100.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	515	468	-46	-9.0%
Workshop/Training Expenses	11,708	14,706	2,998	25.6%
Loss Control Expenses	99,128	99,363	236	0.2%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	-1,733,855	-2,088,554	-354,699	20.5%
Program Committee	2,800	0	-2,800	-100.0%
Dividend Distributions	283,110	193,267	-89,843	-31.7%
Total Direct Program Expenses	<u>5,954,266</u>	<u>5,356,340</u>	<u>-597,926</u>	<u>-10.0%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	1,801	1,648	-152	-8.5%
Executive Committee & Board Expenses	1,751	1,502	-249	-14.2%
JPA Insurance	823	706	-117	-14.2%
Memberships, Associations & Dues	2,215	1,900	-314	-14.2%
Chancellor's Office Accounting Services	19,786	16,977	-2,809	-14.2%
Chancellor's Office Risk Management Service	56,117	47,778	-8,340	-14.9%
JPA Accreditation	0	0	0	0.0%
JPA Legal	5,510	4,728	-782	-14.2%
Miscellaneous Expenses	1,414	1,214	-201	-14.2%
Total General & Administrative Expenses	<u>89,416</u>	<u>76,453</u>	<u>-12,964</u>	<u>-14.5%</u>
Total Operating Expenses	<u>6,043,683</u>	<u>5,432,792</u>	<u>-610,890</u>	<u>-10.1%</u>
Non-Operating Revenues				
Investment Income	139,570	109,875	-29,695	-21.3%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>139,570</u>	<u>109,875</u>	<u>-29,695</u>	<u>-21.3%</u>
Net Surplus (Deficit)	<u>-959,273</u>	<u>-544,185</u>	<u>415,088</u>	<u>-43.3%</u>
Beginning Retained Earnings	5,324,721	4,365,448	-959,273	-18.0%
Ending Retained Earnings	4,365,448	3,821,263	-544,185	-12.5%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	2,447,577	2,526,617	79,040	3.2%
Reinsurance Premiums	-1,604,716	-1,925,660	-320,943	20.0%
Total Operating Revenues	<u>842,861</u>	<u>600,957</u>	<u>-241,903</u>	<u>-28.7%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	250,000	250,000	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	1,899	1,956	57	3.0%
Program Administrators	258,913	266,680	7,767	3.0%
Brokerage Commissions & Fees	203,930	210,048	6,118	3.0%
Insurance Premiums (net of brokerage)	193,288	199,087	5,799	3.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	1,273	218	-1,055	-82.9%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	220	248	28	12.8%
Workshop/Training Expenses	5,795	7,775	1,980	34.2%
Loss Control Expenses	15,946	14,795	-1,151	-7.2%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	1,300	1,339	39	3.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>932,564</u>	<u>952,146</u>	<u>19,582</u>	<u>2.1%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	768	871	104	13.5%
Executive Committee & Board Expenses	747	794	48	6.4%
JPA Insurance	351	373	22	6.4%
Memberships, Associations & Dues	945	1,005	60	6.4%
Chancellor's Office Accounting Services	8,439	8,976	537	6.4%
Chancellor's Office Risk Management Service	23,935	25,261	1,327	5.5%
JPA Accreditation	0	0	0	0.0%
JPA Legal	2,350	2,500	150	6.4%
Miscellaneous Expenses	603	642	38	6.4%
Total General & Administrative Expenses	<u>38,137</u>	<u>40,422</u>	<u>2,285</u>	<u>6.0%</u>
Total Operating Expenses	<u>970,700</u>	<u>992,568</u>	<u>21,867</u>	<u>2.3%</u>
Non-Operating Revenues				
Investment Income	32,886	33,901	1,015	3.1%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>32,886</u>	<u>33,901</u>	<u>1,015</u>	<u>3.1%</u>
Net Surplus (Deficit)	<u>-94,954</u>	<u>-357,709</u>	<u>-262,756</u>	<u>276.7%</u>
Beginning Retained Earnings	2,237,041	2,142,087	-94,954	-4.2%
Ending Retained Earnings	2,142,087	1,784,378	-357,709	-16.7%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	232,000	229,984	-2,016	-0.9%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>232,000</u>	<u>229,984</u>	<u>-2,016</u>	<u>-0.9%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	41,877	41,877	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	206	212	6	3.0%
Program Administrators	25,384	26,146	762	3.0%
Brokerage Commissions & Fees *	15,972	16,451	479	3.0%
Insurance Premiums	178,284	183,633	5,349	3.0%
Taxes, Assessments & Fees *	0	0	0	0.0%
Actuarial Services	121	20	-101	-83.5%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	24	23	-1	-5.6%
Workshop/Training Expenses	549	708	158	28.8%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	200	206	6	3.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>262,617</u>	<u>269,275</u>	<u>6,658</u>	<u>2.5%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
General & Administrative Expenses				
Financial Audit	83	79	-4	-5.0%
Executive Committee & Board Expenses	81	72	-9	-10.9%
JPA Insurance	38	34	-4	-10.9%
Memberships, Associations & Dues	103	91	-11	-10.9%
Chancellor's Office Accounting Services	917	817	-100	-10.9%
Chancellor's Office Risk Management Service	2,601	2,299	-302	-11.6%
JPA Accreditation	0	0	0	0.0%
JPA Legal	255	228	-28	-10.9%
Miscellaneous Expenses	66	58	-7	-10.9%
Total General & Administrative Expenses	<u>4,145</u>	<u>3,679</u>	<u>-465</u>	<u>-11.2%</u>
Total Operating Expenses	<u>266,762</u>	<u>272,954</u>	<u>6,192</u>	<u>2.3%</u>
Non-Operating Revenues				
Investment Income	6,344	7,496	1,152	18.2%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>6,344</u>	<u>7,496</u>	<u>1,152</u>	<u>18.2%</u>
Net Surplus (Deficit)	<u>-28,418</u>	<u>-35,474</u>	<u>-7,056</u>	<u>24.8%</u>
Beginning Retained Earnings	462,615	434,196	-28,418	-6.1%
Ending Retained Earnings	434,196	398,722	-35,474	-8.2%

* AORMA Crime separated from AORMA Property beginning July 1, 2011

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	694,497	788,791	94,294	13.6%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>694,497</u>	<u>788,791</u>	<u>94,294</u>	<u>13.6%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	1,092,274	1,092,274	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	14,000	14,000	0	0.0%
Management Information System	1,547	1,593	46	3.0%
Program Administrators	45,690	47,061	1,371	3.0%
Brokerage Commissions & Fees	0	0	0	0.0%
Insurance Premiums (net of brokerage)	0	0	0	0.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	361	68	-293	-81.2%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	179	77	-102	-56.8%
Workshop/Training Expenses	1,644	2,427	783	47.6%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	1,200	1,236	36	3.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>1,156,895</u>	<u>1,158,737</u>	<u>1,842</u>	<u>0.2%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	626	272	-354	-56.5%
Executive Committee & Board Expenses	608	248	-361	-59.2%
JPA Insurance	286	117	-169	-59.2%
Memberships, Associations & Dues	770	314	-456	-59.2%
Chancellor's Office Accounting Services	6,876	2,802	-4,074	-59.2%
Chancellor's Office Risk Management Service	19,502	7,886	-11,616	-59.6%
JPA Accreditation	0	0	0	0.0%
JPA Legal	1,915	780	-1,135	-59.2%
Miscellaneous Expenses	492	200	-291	-59.2%
Total General & Administrative Expenses	<u>31,075</u>	<u>12,619</u>	<u>-18,455</u>	<u>-59.4%</u>
Total Operating Expenses	<u>1,187,970</u>	<u>1,171,356</u>	<u>-16,614</u>	<u>-1.4%</u>
Non-Operating Revenues				
Investment Income	93,714	99,882	6,167	6.6%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>93,714</u>	<u>99,882</u>	<u>6,167</u>	<u>6.6%</u>
Net Surplus (Deficit)	<u>-399,759</u>	<u>-282,684</u>	<u>117,075</u>	<u>-29.3%</u>
Beginning Retained Earnings	5,544,715	5,144,956	-399,759	-7.2%
Ending Retained Earnings	5,144,956	4,862,273	-282,684	-5.5%

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
Operating Revenues				
Contributions	514,800	652,777	137,977	26.8%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>514,800</u>	<u>652,777</u>	<u>137,977</u>	<u>26.8%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	0	0	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	0	0	0	0.0%
Program Administrators	0	0	0	0.0%
Brokerage Commissions & Fees	51,480	65,278	13,798	26.8%
Insurance Premiums (net of brokerage)	463,320	587,499	124,179	26.8%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	0	0	0	0.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	0	0	0	0.0%
Workshop/Training Expenses	0	0	0	0.0%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>514,800</u>	<u>652,777</u>	<u>137,977</u>	<u>26.8%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	Budget <u>Change</u>	Percent <u>Change</u>
General & Administrative Expenses				
Financial Audit	0	0	0	0.0%
Executive Committee & Board Expenses	0	0	0	0.0%
JPA Insurance	0	0	0	0.0%
Memberships, Associations & Dues	0	0	0	0.0%
Chancellor's Office Accounting Services	0	0	0	0.0%
Chancellor's Office Risk Management Service	0	0	0	0.0%
JPA Accreditation	0	0	0	0.0%
JPA Legal	0	0	0	0.0%
Miscellaneous Expenses	0	0	0	0.0%
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total Operating Expenses	<u>514,800</u>	<u>652,777</u>	<u>137,977</u>	<u>26.8%</u>
Non-Operating Revenues				
Investment Income	0	0	0	0.0%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Beginning Retained Earnings	23,257	23,257	0	0.0%
Ending Retained Earnings	23,257	23,257	0	0.0%

* Participant Accident Insurance (PAI), Auto Physical Damage (APD),
International Programs (IP)

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
Operating Revenues				
Contributions	2,447,665	10,439,573	7,991,908	326.5%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>2,447,665</u>	<u>10,439,573</u>	<u>7,991,908</u>	<u>326.5%</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0	0.0%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	0	0	0	0.0%
Management Information System	0	0	0	0.0%
Program Administrators	0	0	0	0.0%
Brokerage Commissions & Fees	0	0	0	0.0%
Insurance Premiums (net of brokerage)	14,601,215	11,872,000	-2,729,215	-18.7%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	0	0	0	0.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	0	0	0	0.0%
Workshop/Training Expenses	0	0	0	0.0%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>14,601,215</u>	<u>11,872,000</u>	<u>-2,729,215</u>	<u>-18.7%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

	<i>Final</i> <u>FY 18/19</u> <u>(MTBA)</u>	<i>Proposed</i> <u>FY 19/20</u> <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	1,281	3,601	2,320	181.1%
Executive Committee & Board Expenses	1,246	3,282	2,036	163.4%
JPA Insurance	586	1,543	957	163.4%
Memberships, Associations & Dues	1,576	4,151	2,575	163.4%
Chancellor's Office Accounting Services	14,078	37,087	23,009	163.4%
Chancellor's Office Risk Management Service	39,929	104,375	64,446	161.4%
JPA Accreditation	0	0	0	0.0%
JPA Legal	3,921	10,328	6,408	163.4%
Miscellaneous Expenses	1,006	2,651	1,645	163.4%
Total General & Administrative Expenses	<u>63,622</u>	<u>167,017</u>	<u>103,396</u>	<u>162.5%</u>
Total Operating Expenses	<u>14,664,837</u>	<u>12,039,017</u>	<u>-2,625,820</u>	<u>-17.9%</u>
Non-Operating Revenues				
Investment Income	0	0	0	0.0%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Net Surplus (Deficit)	<u>-12,217,172</u>	<u>-1,599,444</u>	<u>10,617,728</u>	<u>-86.9%</u>
Beginning Retained Earnings	4,487,992	-7,729,180	-12,217,172	-272.2%
Ending Retained Earnings	-7,729,180	-9,328,625	-1,599,444	20.7%

OCIP I launched 1/1/12, extended 12/31/14

OCIP II launches 1/31/18

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
Operating Revenues				
Contributions	372,928	400,000	27,072	7.3%
Reinsurance Premiums	0	0	0	0.0%
Total Operating Revenues	<u>372,928</u>	<u>400,000</u>	<u>27,072</u>	<u>7.3%</u>
Operating Expenses				
<i>Direct Program Expenses</i>				
Claims Payments & Legal Expenses	110,000	400,000	290,000	263.6%
Deductible Recoveries	0	0	0	0.0%
Claims Administrators	8,000	8,240	240	3.0%
Management Information System	332	342	10	3.0%
Program Administrators	0	0	0	0.0%
Brokerage Commissions & Fees	17,812	18,346	534	3.0%
Insurance Premiums (net of brokerage)	166,373	171,364	4,991	3.0%
Taxes, Assessments & Fees	0	0	0	0.0%
Actuarial Services	0	34	34	0.0%
Claims Audit	0	0	0	0.0%
Coverage Counsel	0	0	0	0.0%
Program Legal	0	0	0	0.0%
Miscellaneous Program Services	0	0	0	0.0%
Workshop/Training Expenses	0	0	0	0.0%
Loss Control Expenses	0	0	0	0.0%
Appraisals	0	0	0	0.0%
Excess/Reinsurance Recoveries	0	0	0	0.0%
Program Committee	0	0	0	0.0%
Dividend Distributions	0	0	0	0.0%
Total Direct Program Expenses	<u>302,517</u>	<u>598,327</u>	<u>295,810</u>	<u>97.8%</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2019 to June 30, 2020

BUDGET PROPOSAL
Draft 10

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Final</i> FY 18/19 <u>(MTBA)</u>	<i>Proposed</i> FY 19/20 <u>Budget</u>	<u>Budget</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
General & Administrative Expenses				
Financial Audit	134	138	4	2.8%
Executive Committee & Board Expenses	130	126	-5	-3.6%
JPA Insurance	61	59	-2	-3.6%
Memberships, Associations & Dues	165	159	-6	-3.6%
Chancellor's Office Accounting Services	1,474	1,421	-53	-3.6%
Chancellor's Office Risk Management Service	4,181	3,999	-182	-4.4%
JPA Accreditation	0	0	0	0.0%
JPA Legal	411	396	-15	-3.6%
Miscellaneous Expenses	105	102	-4	-3.6%
Total General & Administrative Expenses	<u>6,663</u>	<u>6,399</u>	<u>-263</u>	<u>-3.9%</u>
Total Operating Expenses	<u>309,180</u>	<u>604,726</u>	<u>295,546</u>	<u>95.6%</u>
Non-Operating Revenues				
Investment Income	4,432	6,794	2,362	53.3%
Interest Income - Loans	0	0	0	0.0%
Miscellaneous Fee Revenue	0	0	0	0.0%
Total Non-Operating Revenues	<u>4,432</u>	<u>6,794</u>	<u>2,362</u>	<u>53.3%</u>
Net Surplus (Deficit)	<u>68,180</u>	<u>-197,932</u>	<u>-266,112</u>	<u>-390.3%</u>
Beginning Retained Earnings	515,675	583,855	68,180	13.2%
Ending Retained Earnings	583,855	385,923	-197,932	-33.9%

Launched beginning August 1, 2012

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	16,173,148	38,837,384	15,500,000	8,450,000	4,660,547	772,833	84,393,912	4,164,118	4,944,840	2,447,577	232,000	694,497	12,483,032	514,800	2,447,665	372,928	100,212,337
Reinsurance Premiums	-2,184,708	0	0	-6,009,512	0	0	-8,194,220	-1,442,265	0	-1,604,716	0	0	-3,046,981	0	0	0	-11,241,201
Total Operating Revenues	13,988,440	38,837,384	15,500,000	2,440,488	4,660,547	772,833	76,199,692	2,721,853	4,944,840	842,861	232,000	694,497	9,436,051	514,800	2,447,665	372,928	88,971,136
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	16,512,382	19,166,216	14,500,000	2,000,000	3,648,036	0	55,826,634	1,028,423	2,363,129	250,000	41,877	1,092,274	4,775,703	0	0	110,000	60,712,337
Deductible Recoveries	-3,455,499	0	0	0	0	0	-3,455,499	-100,000	0	0	0	0	-100,000	0	0	0	-3,555,499
Claims Administrators	0	3,849,166	70,000	0	195,000	0	4,114,166	15,000	235,368	0	0	14,000	264,368	0	0	8,000	4,386,534
Management Information System	49,386	34,544	13,787	7,516	4,145	0	109,378	4,018	4,452	1,899	206	1,547	12,122	0	0	332	121,832
Program Administrators	269,070	738,223	172,964	216,507	10,586	0	1,407,350	609,206	392,407	258,913	25,384	45,690	1,331,600	0	0	0	2,738,950
Brokerage Commissions & Fees	379,900	1,722	0	631,124	2,658	0	1,015,404	71,822	238	203,930	15,972	0	291,962	51,480	0	17,812	1,376,658
Insurance Premiums (net of brokerage)	3,228,984	32,153,161	0	2,413,004	19,398	1,408,547	39,223,094	215,616	4,220,444	193,288	178,284	0	4,807,632	463,320	14,601,215	166,373	59,261,634
Taxes, Assessments & Fees	235,950	0	0	0	0	0	235,950	0	65,500	0	0	0	65,500	0	0	0	301,450
Actuarial Services	13,414	25,707	8,064	4,396	5,425	0	57,006	7,416	8,323	1,273	121	361	17,494	0	0	0	74,500
Claims Audit	5,250	0	0	0	0	0	5,250	4,620	0	0	0	0	4,620	0	0	0	9,870
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	22,000	0	0	0	0	0	22,000	2,500	0	0	0	0	2,500	0	0	0	24,500
Miscellaneous Program Services	1,663	3,994	1,594	869	479	0	8,599	465	515	220	24	179	1,401	0	0	0	10,000
Workshop/Training Expenses	47,381	59,730	11,865	6,468	10,000	0	135,444	9,859	11,708	5,795	549	1,644	29,556	0	0	0	165,000
Loss Control Expenses	517,972	257,022	0	63,122	0	0	838,116	91,425	99,128	15,946	0	0	206,498	0	0	0	1,044,614
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Excess/Reinsurance Recoveries	-600,000	-14,583,087	0	-500,000	0	0	-15,683,087	0	-1,733,855	0	0	0	-1,733,855	0	0	0	-17,416,942
Program Committee	0	0	0	0	3,000	0	3,000	2,500	2,800	1,300	200	1,200	8,000	0	0	0	11,000
Dividend Distributions	1,127,520	3,647,367	0	0	0	0	4,774,887	1,118,478	283,110	0	0	0	1,401,588	0	0	0	6,176,475
Total Direct Program Expenses	18,365,372	45,353,764	14,778,274	4,843,006	3,898,727	1,408,547	88,647,691	3,086,348	5,954,266	932,564	262,617	1,156,895	11,392,690	514,800	14,601,215	302,517	115,458,913
General & Administrative Expenses																	
Financial Audit	5,818	13,971	5,576	3,040	1,677	0	30,082	1,625	1,801	768	83	626	4,903	0	1,281	134	36,400
Executive Committee & Board Expenses	5,658	13,586	5,422	2,956	1,630	0	29,252	1,580	1,751	747	81	608	4,768	0	1,246	130	35,396
JPA Insurance	2,660	6,387	2,549	1,390	766	0	13,752	743	823	351	38	286	2,241	0	586	61	16,640
Memberships, Associations & Dues	7,156	17,185	6,858	3,739	2,062	0	37,001	1,999	2,215	945	103	770	6,031	0	1,576	165	44,772
Chancellor's Office Accounting Services	63,936	153,532	61,274	33,404	18,424	0	330,570	17,860	19,786	8,439	917	6,876	53,877	0	14,078	1,474	400,000
Chancellor's Office Risk Management Services	181,337	435,454	173,790	94,743	52,255	0	937,580	50,654	56,117	23,935	2,601	19,502	152,810	0	39,929	4,181	1,134,500
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	17,805	42,756	17,064	9,303	5,131	0	92,059	4,974	5,510	2,350	255	1,915	15,004	0	3,921	411	111,394
Miscellaneous Expenses	4,570	10,975	4,380	2,388	1,317	0	23,630	1,277	1,414	603	66	492	3,851	0	1,006	105	28,593
Total General & Administrative Expenses	288,940	693,846	276,914	150,963	83,263	0	1,493,926	80,712	89,416	38,137	4,145	31,075	243,485	0	63,622	6,663	1,807,695
Total Operating Expenses	18,654,312	46,047,611	15,055,188	4,993,969	3,981,990	1,408,547	90,141,617	3,167,060	6,043,683	970,700	266,762	1,187,970	11,636,175	514,800	14,664,837	309,180	117,266,608
Non-Operating Revenues																	
Investment Income	625,839	1,139,430	126,054	119,913	74,291	0	2,085,528	137,527	139,570	32,886	6,344	93,714	410,040	0	0	4,432	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	625,839	1,139,430	126,054	119,913	74,291	0	2,085,528	137,527	139,570	32,886	6,344	93,714	410,040	0	0	4,432	2,500,000
Net Surplus (Deficit)	-4,040,033	-6,070,796	570,866	-2,433,568	752,848	-635,714	-11,856,397	-307,680	-959,273	-94,954	-28,418	-399,759	-1,790,084	0	-12,217,172	68,180	-25,795,472
Beginning Retained Earnings (actual @ 7/1/18)	10,094,128	21,657,444	-461,410	6,460,096	1,722,859	-84,364	39,388,754	6,268,117	5,324,721	2,237,041	462,615	5,544,715	19,837,208	23,257	4,487,992	515,675	64,252,885
Ending Retained Earnings (proj. @ 6/30/19)	6,054,095	15,586,648	109,456	4,026,528	2,475,707	-720,078	27,532,357	5,960,436	4,365,448	2,142,087	434,196	5,144,956	18,047,124	23,257	-7,729,180	583,855	38,457,413

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	18,605,268	40,781,992	16,800,000	11,381,659	4,760,949	1,408,547	93,738,415	4,479,810	4,778,732	2,526,617	229,984	788,791	12,803,934	652,777	10,439,573	400,000	118,034,699
Reinsurance Premiums	-2,403,179	0	0	-7,211,414	0	0	-9,614,593	-1,586,492	0	-1,925,660	0	0	-3,512,151	0	0	0	-13,126,744
Total Operating Revenues	16,202,089	40,781,992	16,800,000	4,170,245	4,760,949	1,408,547	84,123,822	2,893,319	4,778,732	600,957	229,984	788,791	9,291,783	652,777	10,439,573	400,000	104,907,955
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	12,369,039	21,093,821	16,275,137	2,000,000	3,793,247	0	55,531,244	1,250,814	2,513,153	250,000	41,877	1,092,274	5,148,118	0	0	400,000	61,079,362
Deductible Recoveries	-3,703,763	0	0	0	0	0	-3,703,763	-100,000	0	0	0	0	-100,000	0	0	0	-3,803,763
Claims Administrators	0	3,964,641	72,100	0	200,850	0	4,237,591	15,000	242,429	0	0	14,000	271,429	0	0	8,240	4,517,260
Management Information System	50,922	35,580	14,201	7,741	4,269	0	112,714	4,139	4,586	1,956	212	1,593	12,486	0	0	342	125,541
Program Administrators	277,142	760,370	178,153	223,002	10,904	0	1,449,571	627,482	404,179	266,680	26,146	47,061	1,371,548	0	0	0	2,821,119
Brokerage Commissions & Fees	391,297	0	0	650,058	2,738	0	1,044,092	73,977	245	210,048	16,451	0	300,721	65,278	0	18,346	1,428,437
Insurance Premiums (net of brokerage)	3,325,854	33,807,361	0	2,485,394	19,980	1,055,547	40,694,136	222,084	3,898,698	199,087	183,633	0	4,503,502	587,499	11,872,000	171,364	57,828,501
Taxes, Assessments & Fees	243,029	0	0	0	0	0	243,029	0	67,465	0	0	0	67,465	0	0	0	310,494
Actuarial Services	6,754	9,760	1,449	981	3,501	0	22,445	5,794	6,335	218	20	68	12,434	0	0	34	34,913
Claims Audit	5,000	0	0	0	0	0	5,000	6,500	0	0	0	0	6,500	0	0	0	11,500
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	0	0	0	0	5,000	0	0	0	15,000
Program Legal	22,000	0	0	0	0	0	22,000	2,500	0	0	0	0	2,500	0	0	0	24,500
Miscellaneous Program Services	1,823	3,995	1,646	1,115	466	0	9,046	439	468	248	23	77	1,254	0	0	0	10,300
Workshop/Training Expenses	38,193	91,799	25,458	17,247	10,000	0	182,698	13,786	14,706	7,775	708	2,427	39,402	0	0	0	222,100
Loss Control Expenses	536,145	258,906	0	66,645	0	0	861,695	94,399	99,363	14,795	0	0	208,557	0	0	0	1,070,252
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Excess/Reinsurance Recoveries	0	-17,169,152	0	-500,000	0	0	-17,669,152	0	-2,088,554	0	0	0	-2,088,554	0	0	0	-19,757,706
Program Committee	0	0	0	0	3,090	0	3,090	2,575	0	1,339	206	1,236	5,356	0	0	0	8,446
Dividend Distributions	2,000,000	3,000,000	0	0	0	0	5,000,000	942,030	193,267	0	0	0	1,135,297	0	0	0	6,135,297
Total Direct Program Expenses	15,573,434	45,857,081	16,568,143	4,952,184	4,049,045	1,055,547	88,055,434	3,166,518	5,356,340	952,146	269,275	1,158,737	10,903,015	652,777	11,872,000	598,327	112,081,553
General & Administrative Expenses																	
Financial Audit	6,417	14,066	5,794	3,926	1,642	0	31,845	1,545	1,648	871	79	272	4,416	0	3,601	138	40,000
Executive Committee & Board Expenses	5,849	12,820	5,281	3,578	1,497	0	29,025	1,408	1,502	794	72	248	4,025	0	3,282	126	36,458
JPA Insurance	2,750	6,027	2,483	1,682	704	0	13,645	662	706	373	34	117	1,892	0	1,543	59	17,139
Memberships, Associations & Dues	7,398	16,216	6,680	4,526	1,893	0	36,714	1,781	1,900	1,005	91	314	5,091	0	4,151	159	46,115
Chancellor's Office Accounting Services	66,096	144,880	59,683	40,434	16,913	0	328,006	15,915	16,977	8,976	817	2,802	45,486	0	37,087	1,421	412,000
Chancellor's Office Risk Management Services	186,015	407,738	167,966	113,794	47,600	0	923,113	44,789	47,778	25,261	2,299	7,886	128,014	0	104,375	3,999	1,159,500
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	18,407	40,347	16,621	11,260	4,710	0	91,345	4,432	4,728	2,500	228	780	12,667	0	10,328	396	114,736
Miscellaneous Expenses	4,725	10,356	4,266	2,890	1,209	0	23,447	1,138	1,214	642	58	200	3,251	0	2,651	102	29,451
Total General & Administrative Expenses	297,656	652,450	268,775	182,089	76,168	0	1,477,139	71,670	76,453	40,422	3,679	12,619	204,844	0	167,017	6,399	1,855,399
Total Operating Expenses	15,871,090	46,509,531	16,836,918	5,134,273	4,125,213	1,055,547	89,532,573	3,238,188	5,432,792	992,568	272,954	1,171,356	11,107,859	652,777	12,039,017	604,726	113,936,952
Non-Operating Revenues																	
Investment Income	644,192	1,107,513	149,798	88,899	103,578	0	2,093,980	148,072	109,875	33,901	7,496	99,882	399,226	0	0	6,794	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	644,192	1,107,513	149,798	88,899	103,578	0	2,093,980	148,072	109,875	33,901	7,496	99,882	399,226	0	0	6,794	2,500,000
Net Surplus (Deficit)	975,191	-4,620,026	112,880	-875,129	739,314	353,000	-3,314,771	-196,797	-544,185	-357,709	-35,474	-282,684	-1,416,850	0	-1,599,444	-197,932	-6,528,997
Beginning Retained Earnings (est. @ 7/1/19)	6,054,095	15,586,648	109,456	4,026,528	2,475,707	-720,078	27,532,357	5,960,436	4,365,448	2,142,087	434,196	5,144,956	18,047,124	23,257	-7,729,180	583,855	38,457,412
Ending Retained Earnings (proj. @ 6/30/20)	7,029,286	10,966,621	222,336	3,151,399	3,215,021	-367,078	24,217,586	5,763,639	3,821,263	1,784,378	398,722	4,862,273	16,630,274	23,257	-9,328,625	385,923	31,928,415

CAMPUS RISK POOLS FUNDING STATUS

ISSUE: In accordance with the CSURMA's adopted funding policy for its self-funded pooling programs, Staff prepared an analysis of the risk pools funding position relative to the actuary's projection in accordance with CSURMA's minimum funding requirements and expected cash expenditures as of December 31, 2018 projected to June 30, 2019. At its Long Range Planning meeting, the Executive Committee reviewed the risk pools' funding position and determined there are sufficient funds to meet anticipated needs, including a confidence margin for unexpected expenditures.

RECOMMENDATION: No action requested. This item serves to provide information for the Board of Directors.

FISCAL IMPACT: None expected as no action is requested.

BACKGROUND: Prior to FY 1995/1996, the CSU Chancellor's Office paid all Liability, Workers' Compensation and IDL/NDL/UI claims and related expenses. CSU funded these liabilities on a cash basis as the claims became payable. Beginning in FY 1995/1996, the campuses became accountable for these claims liabilities. The *Risk Pool* was developed as a funding mechanism so that campuses could share primary layer costs while simultaneously being encouraged to manage risks. Each campus' base budget was increased by a pro-rata share of the systemwide budget for these liabilities.

CSURMA (successor to the *Risk Pool*) inherited prior years' claim liabilities when it was established. CSURMA's Board of Directors adopted a policy to fully-fund each year's claims liabilities as they are incurred. That is, campuses will pay a premium to CSURMA for each fiscal year to cover all projected costs of claims attributed to that fiscal year, even though the claims will be paid over future years.

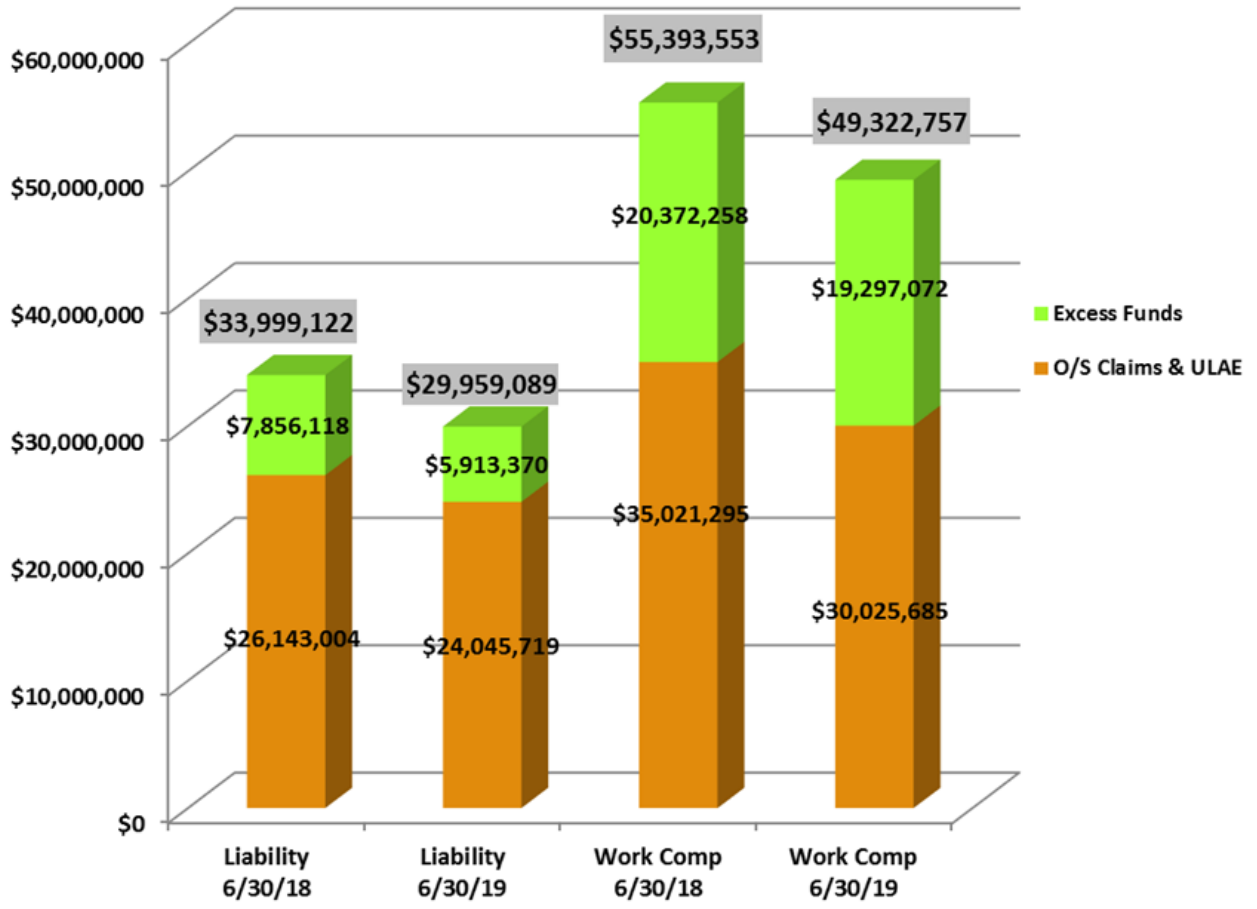
PUBLICATION: None.

ATTACHMENTS:

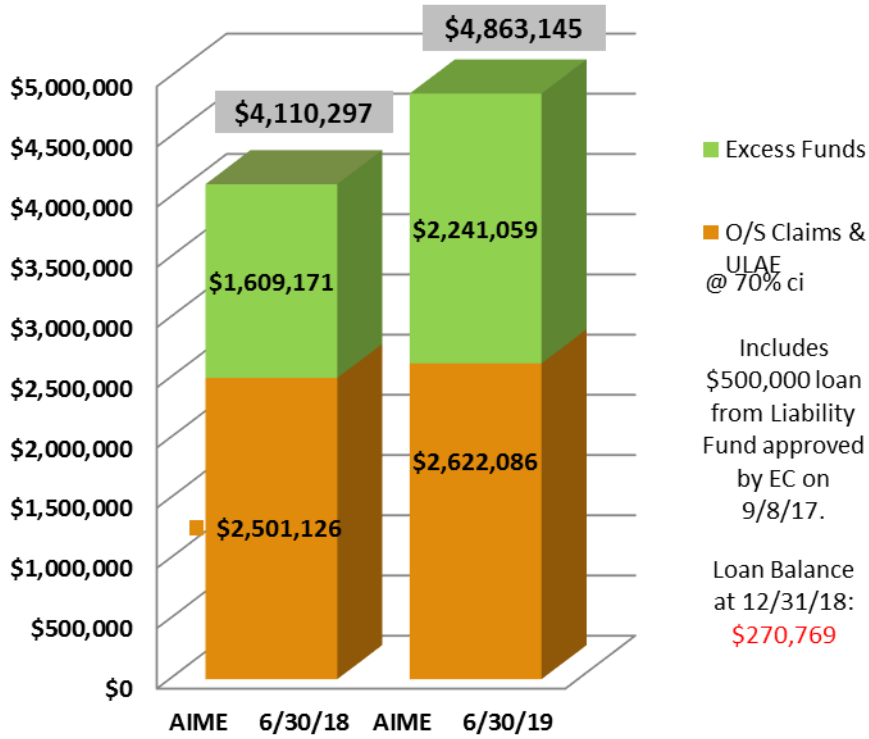
- a. Estimated Risk Pool Funding projected to June 30, 2019.
- b. CSURMA Policy & Procedure No. 7 – Self-Insured Program Funding
- c. CSURMA actuarial reports valued June 30, 2018 (*available at the meeting for reference*)

Campus Risk Pools

Estimated Funding Projected to FYE 2019 (undiscounted)

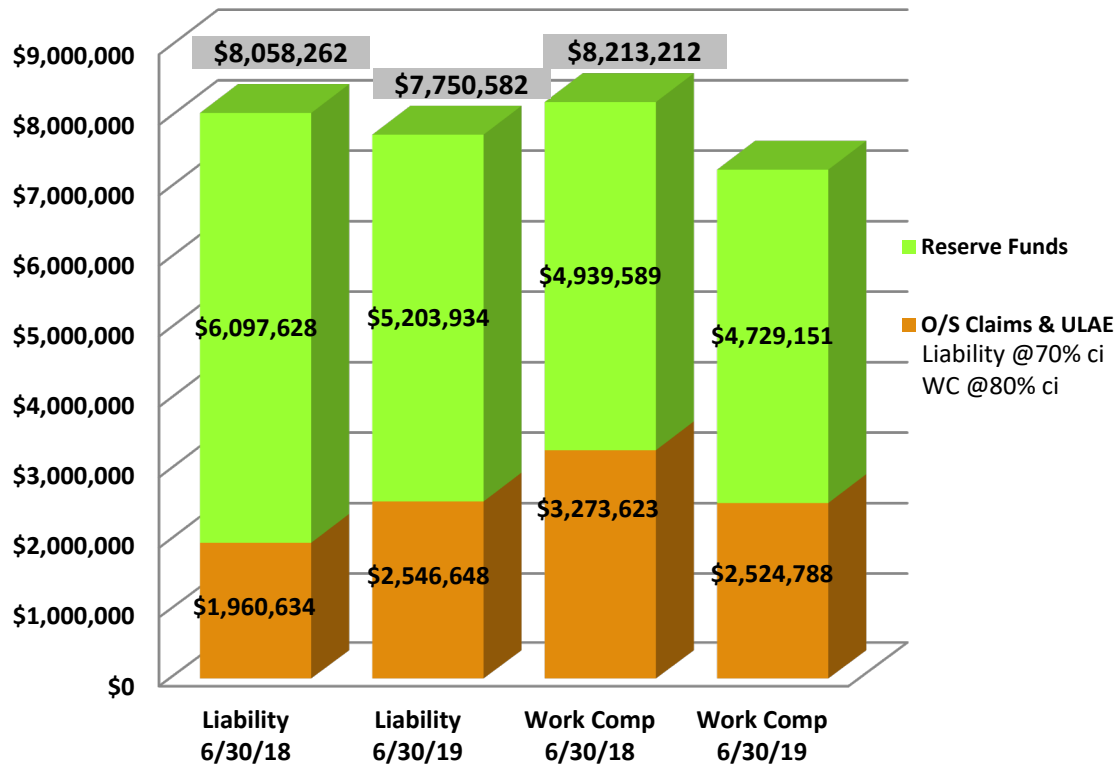


Athletic Injury Medical Expense Estimated Funding Projected to FYE 2019 (undiscounted)



AORMA Risk Pools

Estimated Funding Projected to FYE 2019 (undiscounted)





CSURMA

POLICY AND PROCEDURE NO. 7

EFFECTIVE: JANUARY 1, 2000
REVISED: APRIL 27, 2015
SUBJECT: SELF-INSURED PROGRAM FUNDING

ISSUE:

The CSURMA operate various self-insured coverage programs. Generally, these programs include a primary layer of pooling, with excess and reinsurance coverage. Each program is responsible for all costs generated by that program, as well as a proportionate share of the JPA's general administrative costs. It is important that each self-insured program be properly funded to satisfy its liabilities. This policy and procedure continues the policy adopted by the CSURMA Board of Directors on April 24, 1997.

POLICY STATEMENT:

It is the policy of the CSURMA that each self-insured program shall establish budgets with a goal of full funding, including a reasonable risk margin. Such funding shall be determined by the Executive Committee as a part of each year's annual budget based upon the recommendations of a professional actuary and staff.

PROCEDURE:

CSURMA staff is responsible for developing draft budgets for each of the self-insured programs for each fiscal year. As a part of the budget development, staff will work with the CSU and its actuary to determine projected liabilities for the CSURMA's self-insured programs. The actuary's reports shall be used by staff and the Executive Committee to develop recommended rates and funding for each self-insured program.

It is the policy of the CSURMA to fund fully the self-insured programs. Adopted funding shall include sufficient funds projected to pay the following cost elements:

- Administrative expenses shall be funded on a cash basis for each program year;
- Prior year cash deficits (if any) shall be funded on a cash basis;
- Prior years' claims payable shall be funded on a cash basis to the extent accrued reserves do not amount to full funding;
- Current year expected liabilities shall be funded on an accrual (incurred) basis; and
- At such time as all outstanding liabilities are fully funded, a reasonable risk margin shall be funded.



CSURMA

POLICY AND PROCEDURE NO. 7

Staff shall make an annual report to the Board of Directors, detailing the self-insurance programs' funding status in accordance with this Policy & Procedure No. 7.

NOMINATING COMMITTEE REPORT AND EXECUTIVE COMMITTEE ELECTIONS

ISSUE: As documented in the attached Policy and Procedure No. 18, the Executive Committee members are nominated by a Nominating Committee which is appointed by the CSURMA Chair. The Nominating Committee has made the following nominations for the two seats that will become open on July 1, 2019. An election will be held during the Board meeting.

- **Seat #1 - Thom Davis**

This seat is currently held by Davis and if elected he will serve a second two-year term from July 1, 2019 to June 30, 2021.

- **Seat #2 – Lisa Kao**

This seat is currently held by Kao and if elected she will serve her first complete two-year term from July 1, 2019 to June 30, 2021. (Kao was appointed mid-term to complete a term held by Jody Van Leuven.)

RECOMMENDATION: It is recommended that the Board of Directors receive the Nominating Committee's report and take action to elect representatives to the two seats discussed above.

FISCAL IMPACT: No direct fiscal impact is expected from action on this item at today's meeting.

PUBLICATION: None.

BACKGROUND: The Executive Committee shall be composed of the Chair, Vice Chair, Treasurer, four members elected from among the University-appointed Directors and two members elected from among the Auxiliary Organization Directors. Of the four members elected from University appointed Directors, two terms of office shall end on June 30 in odd-numbered years, and two terms of office shall end on June 30 in even-numbered years. At the end of their term limits, the Chair and Vice Chair may run for election to become non-officer members of the Executive Committee. Term limitations shall not apply to the Executive Committee members elected by the University (other than the Chair and Vice Chair).

ATTACHMENT(S):

- a. CSURMA Executive Committee Terms of Office
- b. CSURMA Policy and Procedure No. 18 - Board of Directors Participation and Executive Committee Nominations and Elections Process

CSURMA

EXECUTIVE COMMITTEE TERMS OF OFFICE

Position (election year)	July 1, 2015 to June 30, 2016	July 1, 2016 to June 30, 2017	July 1, 2017 to June 30, 2018	July 1, 2018 to June 30, 2019	July 1, 2019 to June 30, 2020
Chair - (even year)	Hawk	Hawk/Lee	Lee	Chavez	Chavez
Vice-Chair - (even year)	Lee	Lee/Chavez	Chavez	Saunders	Saunders
CSU Seat #1 - (odd year)	Chavez	Chavez/Davis	Davis	Davis	Davis
CSU Seat #2 - (odd year)	Van Leuven	Van Leuven	Van Leuven/Kao	Kao	Kao
CSU Seat #3 - (even year)	Gentles/Apel	Apel	Apel	Apel	Apel
CSU Seat #4 - (even year)	Saunders	Saunders	Saunders	Thomas	Thomas
AORMA Seat #5 - Chair	Mumford	Mumford	Mumford / Brummett	Brummett	Brummett
AORMA Seat #6 - First Vice Chair	Dalpe	Dalpe/Brummett	Brummett / Nakamura	Nakamura	Nakamura
CSU Seat #7/Treasurer - Appointed by EVC/CFO	Eaton	Eaton	Eaton	Eaton	Eaton
Secretary/Auditor - Appointed CSURMA EC	Gifford	Gifford	Gifford	Gifford	Gifford

Notes:

The Treasurer is appointed by the CSU Executive Vice Chancellor/CFO and holds a seat on the CSURMA Executive Committee.

The Secretary-Auditor is appointed by the CSURMA Executive Committee and does not hold a voting seat on the Executive Committee.

Names in **RED** indicates seat up for election at May 2019 Board of Directors meeting.



CSURMA

POLICY AND PROCEDURE NO. 18

ADOPTED: March 22, 2013

EFFECTIVE: March 22, 2013

REVISED: January 10, 2016, May 6, 2016

SUBJECT: BOARD OF DIRECTORS PARTICIPATION AND EXECUTIVE COMMITTEE NOMINATIONS AND ELECTIONS PROCESS

Should there be any discrepancy between this document and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT and BYLAWS will govern.

PURPOSE: The purpose of this Policy and Procedure No. 18 is to describe the process by which members of the CSURMA Board of Directors are appointed and Executive Committee members are nominated and elected.

POLICY: It is the policy of the CSURMA that membership in the Board of Directors shall be adequately documented, and that nomination and election to the Executive Committee shall follow the process described in this Policy and Procedure No. 18. The AORMA Committee may adopt a separate policy and procedure applicable to auxiliary organization representation on the AORMA Committee, Executive Committee and Board of Directors.

PROCEDURE: The following activities will be performed to effect the above stated policy.

1. Board of Directors Participation:

- a. The CSU Executive Vice Chancellor, Business & Finance (EVC/CFO) will determine in writing to the Secretary-Auditor how to allocate CSURMA Board votes.
- b. If votes are to be delegated to a campus, the EVC/CFO's campus designee will provide a written statement to the Secretary-Auditor of which person will be the primary representative of the campus and may designate one alternate representative. If the primary or alternate representative are to be replaced or are no longer eligible to serve, the campus designee will provide a written statement of the replacement.
- c. The Program Administrator will maintain a list of primary and alternate representatives and will conduct orientations at least annually for new Board members.

2. Executive Committee Nominations and Elections:

CSURMA

POLICY AND PROCEDURE NO. 18

- a. Prior to the spring Board of Directors meeting the Chair will appoint a Nominating Committee to seek nominations for available positions on the Executive Committee.
 - b. The Nominating Committee will evaluate potential candidates and provide a report to the Board of Directors at the spring meeting.
 - c. The Board of Directors will conduct elections at the spring meeting for terms beginning July 1.
 - d. The Program Administrator will conduct orientations for new Board members.
3. Other than the AORMA Chair representing the CSURMA AORMA programs to the Auxiliary Organizations Association, no member or alternate of a CSURMA Executive Committee or Board of Directors shall represent the CSURMA without the prior written approval of the CSURMA Chair and that any proposal to do so shall be submitted to the CSURMA Secretary-Auditor for review and recommendation to the CSURMA Chair at least 30 days prior to such proposed representation. Costs of representing CSURMA will be subject to CSURMA Policy and Procedure and any other requirements established by the CSURMA Executive Committee or Board of Directors.

EXCESS INSURANCE RENEWALS AND UNDERWRITER MEETINGS REPORT

ISSUE: Most of CSURMA’s coverage programs renew on July 1. Chancellor’s Office and Program Administrator staff are actively marketing the programs and negotiating renewal terms. Meetings with key underwriters took place on February 12, 2019 (during the PARMA Annual Conference in Anaheim, CA), April 1-2, 2019 (London markets). Additional meetings are scheduled for May 13-17, 2019 (New York and Bermudan markets). At this time the Program Administrator anticipates the major programs will renew as shown in Table 1 below.

Table 1

Projected Renewal Cost Change Estimates		
Program	AORMA % Change	Campus % Change
Excess Liability	+10%	+10%
Property	+20%	+20%
Worker’s Compensation	Flat to 5% Increase	Flat to 5% Increase
Builder’s Risk	N/A	Flat Rate
Fine Arts	N/A	+10%
SPLIP & SAFECLIP	Flat Rate or Decrease	Flat Rate or Decrease
FTIP	Flat Rate or Decrease	Flat Rate or Decrease
Aviation	Flat Rate or Decrease	Flat Rate or Decrease
Medical Malpractice	N/A	Flat Rate to 10% Increase
Fidelity	-5%	-5%

RECOMMENDATION: This item is for information only; no action is requested.

FISCAL IMPACT: The cost of the insurance programs is included in the proposed budget and renewals are expected to be within the budgeted amount.

BACKGROUND: CSURMA representatives met with CSURMA’s program underwriters in London on November 19-20, 2018. CSURMA was represented by Timothy White, CSU Chancellor, Steven Relyea, CSU Executive Vice Chancellor, Robert Eaton, CSU Assistant Vice Chancellor, Financing, Treasury and Risk Management, Daniel Howell, CSURMA Program Director, P.J. Skarlanic, CSURMA Program Administrator and Amy Lightner, CSURMA Program Administrator. The main goals of underwriter meetings are:

- Demonstration of CSU leadership's commitment to risk management;
- Update on CSU's financial and operational outlook;
- Evaluation of the state of the insurance market and how changes may impact CSURMA's placements;
- Discussion of pending claims matters; and,
- Discussion on technical points of insurance placements and renewal expectations.

Over the course of the November, February, April and May meetings there will have been over 30 meetings with over 50 market participants. The recent meetings have focused on CSURMA's Excess Liability, Property, Fine Arts, SAFECLIP, SPLIP, and Medical Malpractice coverage programs. Important discussions include:

- Discussion on the new Active Assailant Insurance Program product details and support services;
- Refinement of the new blanket student organization liability program modelled after SAFECLIP;
- Meeting with CSURMA's excess liability underwriters to discuss response to industry concern for increasing large liability claims for California public entities in general;
- Review of the performance of the Fine Arts, Archives and Artifacts Program and renewal outlook considering high claims costs; and,
- Discussion of the impact of the significant catastrophic losses from California Wildfires along with CSU's recent increased property claims activity on the insurance pending renewal.

Following are comments on the status of programs:

- **Excess Liability** – this program has seen loss development in the first excess layers for both the AORMA and Campus programs. Early renewal quotes and indications lead the Program Administrator anticipate double digit rate increases in the lower layers and single digit rate increases in the excess layers due to catastrophic losses impacting the entire marketplace, which exceeds CSURMA's own loss development. In addition, it becomes increasingly difficult to complete the placement with un-aggregated sexual abuse liability and coverage for traumatic brain injuries to athletic participants.
- **Property** – Property losses to both the AORMA and Campus programs has increased the past three years. While CSU performed well in the wet winter and recent wildfires, related losses and other losses continue to mount. Significant rate decreases in recent years will likely be again partially eroded by increases this coming renewal. The Property market has significantly hardened since January 1, with many underwriters reducing capacity, increasing rates and in some cases withdrawing from the market.
- **Workers' Compensation** – CSURMA has an existing two year rate agreement. At the March meetings, the AORMA and Executive Committee agreed to EIA's proposal for a new rate agreement for FY's 19/20 & 20/21 on favorable terms that stabilize costs at below CSURMA's actuarial central estimate loss projections.
- **Builder's Risk** – This program is stable and the Program Administrator expects flat rate renewal, though general market pressures due to catastrophic property losses may result in

an increase. Rates are down 25% in recent years. The underwriter has agreed to coverage improvements for the coming year.

- **Fine Arts** – This program was launched in 2016 and the Program Administrator anticipates underwriters will require a rate increase due to the high loss ratio.
- **SPLIP & SAFECLIP** – perform exceptionally well with no losses and rates will likely be stable and possibly drop.
- **FTIP** – The loss ratio has stabilized at a level acceptable to underwriters. The Program Administrator expects a flat rate renewal.
- **Aviation** – This program has no losses and the market is stable. The Program Administrator expects a flat rate renewal or slight decrease; however, general market firming may come into play.
- **Medical Malpractice** – This program is at minimum premiums and we expect a flat renewal; however, general market firming may come into play. The Program Administrator has asked CSAC EIA for a competitive bid from their program.
- **Fidelity** – Claims have remained low and the Program Administrator expects a premium decrease on renewal unless new claims materialize prior to renewal.

PUBLICATION: None.

ATTACHMENT(S): None.

FY 2019/20 CSURMA LONG RANGE ACTION PLAN

ISSUE: The Executive Committee held its long range planning session on March 7-8, 2019. The planning session consisted of a review of the FY 18/19 Long Range Action Plan, a report on its status, an evaluation on where efforts should be focused for the next one to three years, and the development of new long range goals for FY 19/20 and beyond. Based on the discussions during the long range planning session, Staff drafted the FY 19/20 Long Range Action Plan summarizing the goals to be accomplished in the next fiscal year.

RECOMMENDATION: No action is requested; this item is for information only.

FISCAL IMPACT: None.

BACKGROUND: The Executive Committee establishes a Long Range Action Plan every year. The planning session is held in March to consider how CSURMA may be refined to improve member services and to evaluate areas of coverage in response to emerging risk.

PUBLICATION: The Long Range Action Plan will be included in every agenda packet.

ATTACHMENT(S):

- a. FY 19/20 Long Range Action Plan

FY 2019/20 CSURMA LONG RANGE ACTION PLAN

DRAFT

GOAL		ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1		Creation of a Formal Process to Regulate and Approve Financing of Risk Programs through CSURMA			
Develop a policy and procedure for development and implementation of risk programs that includes an evaluation of long term financial viability	1	Evaluation of steps necessary for developing and launching risk financing programs	PA	Jul-19	
	2	Prepare draft of proposed policy and procedure	PA, SRM	Jul-19	
	3	Review by CSURMA Treasurer	SRM	Aug-19	
	4	Review by Executive Committee of proposed policy and procedure	EC	Sep-19	
	5	Adoption by CSURMA Board of Directors	BOD	Nov-19	
LRP-2		Further Development of Youth Protection Programs			
CSURMA will promote the concepts of higher level adoption of youth protection programs at the campuses, including auxiliary organizations	1	Creation of custom tool which could be used to provide safety guidelines, track minors on campus, and record completions of mandated training	PA	Jan-20	
	2	Provide systemwide safety guidance for minors on campus including mandated training	PA, SRM	Mar-20	
	3	Review whether registration of all minors coming onto campus for sponsored events is feasible	PA, SRM	Mar-20	
	4	Tie in faculty and student interactions	PA, SRM	Mar-20	
LRP-3		CSURMA Review of its Digital Compliance			
CSURMA will evaluate its website, data systems and service provider systems for digital compliance and security	1	Review CSURMA website for digital ADA compliance	PA	Aug-19	
	2	Report to CSURMA EC	PA	Sep-19	
	3	Implement Website Changes as appropriate	PA	Dec-19	
	4	Compile list of data systems and vendors	SRM, PA	Aug-19	
	5	Survey for security compliance	SRM, PA	Nov-19	
	6	Report to CSURMA EC	SRM, PA	Jan-20	
LRP-4		Development of a CSURMA Critical Events Toolkit			
Program Administrator Staff will develop a master CSURMA disaster / misadventure toolkit to be housed on the CSURMA website	1	Review all appropriate services currently available to members	PA	Aug-19	
	2	Create and/or update coverage summaries of the programs in place	PA	Aug-19	
	3	Work with IT to update the CSURMA website to create a location for the toolkit	PA	Aug-19	
	4	Post all toolkit items	PA	Aug-19	
	5	Review the new toolkit with the Executive Committee	EC	Sep-19	
	6	Provide notification to Members	PA	Oct-19	
LRP-5		Liability Program Memorandum of Coverage Review with Coverage Counsel			
Review both the Campus Risk Pool and AORMA Liability Program Memoranda of Coverage	1	Staff review of MOC's with insurance industry forms and other JPA MOC's	PA	Oct-19	
	2	Review of initial findings with CSU OGC and SRM	PA, SRM, OGC	Dec-19	
	3	Initial report to Executive and AORMA Committees	PA, SRM, OGC	Jan-20	
	4	Engage Coverage Counsel for review as necessary	PA	Jan-20	
	5	Present recommended changes to Executive and AORMA Committees	PA, SRM, OGC	Mar-20	
	6	Communicate MOC changes to the members	PA, SRM	Apr-20	

FY 2019/20 CSURMA LONG RANGE ACTION PLAN

DRAFT

GOAL		ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
	7	Implement new MOC's	PA	Jul-20	
LRP-6 Foreign Travel Program Review					
Review of Foreign Travel insurance program coverages, cost and services	1	SRM Initiated review supported by PA	SRM, PA	Aug-19	
	2	Initial report to Executive and AORMA Committees	SRM, PA	Sep-19	
	3	Discussion of proposed changes with CSU IP, at Fitting the Pieces Conference and with other interest groups	SRM, PA	Nov-19	
	4	Approval of proposed changes by EC	EC	Jan-20	
	5	Communication of changes and initiation of implementation plan	SRM, PA	Feb-20	
	6	Launch of FTIP 2.0	SRM, PA	Jul-20	
LRP-7 CSURMA Master Calendar for Upcoming Trainings, Conferences and Events					
Program Administrator Staff will develop a master calendar and identify appropriate audiences and communication methods	1	Create Master CSURMA Events Calendar	PA	Aug-19	
	2	Research / collect all notifications of upcoming events to be added to the calendar	PA	Aug-19	
	3	Work with IT to update the CSURMA website to create a location for the new events calendar	PA	Aug-19	
	4	Post the new events calendar	PA	Aug-19	
	5	Review the new events calendar with the Executive Committee	EC	Sep-19	
	6	Provide notification of the Members	PA	Sep-19	
LRP-8 Master Enabling Agreement for Environmental Sampling Services					
Many campuses are regularly engaging environmental sampling service providers using separate procurement processes that could be avoided under a MEA	1	Identify and engage with systemwide task group to identify the scope of services for the MEA	SRM	Aug-19	
	2	Prepare RFP for MEA and conduct process	SRM	Oct-19	
	3	Select service provider(s), negotiate and execute MEA(s)	SRM	Jan-20	
	4	Communicate results and participation process to campuses	SRM	Apr-20	

BOD: CSURMA Board of Directors
CABO: CSU Chief Administrators and Business Officers
CO: Chancellor's Office
CPDC: CO Capital Planning Design & Construction

EC: CSURMA Executive Committee
OGC: CSU Office of General Counsel
PA: CSURMA Program Administrator
SRM: CSU Systemwide Risk Management

CSURMA DISCUSSION OF EMERGING RISKS

ISSUE: CSURMA’s Executive Committee held its long range planning meeting in March, 2019. In addition, CSURMA’s role supporting systemwide risk financing was discussed with the Chancellor’s Systemwide Leadership Council on April 17, 2019. Some topics of discussion involve risk management of emerging risks, including:

- Supporting Homeless Student Population Projects;
- Impact of Mental Health Issues on Enterprise/Holistic Risk; and,
- Student Nutritional Health Projects.

At today’s meeting, the Board of Directors is asked to comment on the above topics and how CSURMA may play a supporting role. And, the Board is invited to bring up other emerging risks for discussion.

RECOMMENDATION: No action is requested on this item, though the Board of Directors may provide direction to Staff to further develop information on emerging risks.

FISCAL IMPACT: No fiscal impact is expected from action at today’s meeting.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S): None.

**RATING PLANS TASK GROUP, MEMORANDUM OF COVERAGE
REVIEW, LIABILITY DEDUCTIBLE SELECTION**

ISSUE: It is the practice of CSURMA to review its rating plans every three years to ensure they respond fairly to all campus members. Accordingly, the Executive Committee appointed a Rating Plans Task Group (*RPTG*) to review the funding policies and rating plans for the campus coverage programs. The RPTG was also tasked to review CSURMA's coverage memoranda to ensure they meet current and anticipated needs. The RPTG's findings and recommendations, if any, will be presented to the Executive Committee at its meeting on September 6, 2019 and to the Board of Directors for adoption on November 8, 2019. Upon adoption, the rating plans will be used to calculate the annual rates beginning FY 2020/21. The new rating plan coincides with the Campus Liability Deductible Selection covering the three fiscal periods beginning July 1, 2020.

The RPTG will review the rating plans for the following campus coverage programs:

1. Workers' Compensation
2. General Liability, Errors & Omissions Liability, Employment Practices Liability
3. Property, Boiler & Machinery
4. Industrial Disability Leave, Non-Industrial Disability Insurance, Unemployment Insurance (*IDL/NDI/UI*)
5. Automobile Liability
6. Foreign Travel Insurance Program (*FTIP*)

The appointees to the RPTG are:

- Scott Apel, VP Administration & Finance, CSU Long Beach
- Thom Davis, VP Business & Administration, CSU Bakersfield
- Lisa Kao, EH&S Director / Risk Manager, CSU Fresno
- Kevin Saunders, VP Administration & Finance, CSU Monterey Bay (*RPTG Chair*)
- Jody Van Leuven, Assistant Director, CSU Systemwide Risk Management

RECOMMENDATION: No action requested. This item serves to provide information for the Board of Directors.

FISCAL IMPACT: None.

BACKGROUND: A project timetable has been drafted. Staff anticipates the RPTG will initially meet in July 2019, and a follow-up meeting in August 2019 after the actuarial report is issued and FY 2020/21 preliminary rates are calculated.

PUBLICATION: The final RPTG report will be presented to the CSURMA Board of Directors on November 8, 2019.

ATTACHMENT(S):

- a. 2019 Campus Risk Pools Rating Plans Task Group Project Timetable

**2019 CAMPUS RISK POOLS RATING PLANS TASK GROUP
Project Timetable**

DATE	GROUP	ACTIVITY
July 2019	Program Administrator	Review current rating plans and develop modifications for the RPTG's consideration.
July 2019	Rating Plans Task Group	Review current rating plans. Develop alternatives for further review.
July 2019	Independent Actuary	Calculate outstanding claims liabilities and develop risk pool funding recommendations for FY 2020/21.
August 2019	Program Administrator	Perform calculations based on RPTG findings and recommendations.
August 2019	Rating Plans Task Group	Review staff calculations with suggested rating plans modifications. Finalize recommendations.
August 2019	Program Administrator	Draft preliminary RPTG Report.
September 6, 2019	Executive Committee	Review actuarial reports and staff calculations of proposed FY 2020/21 rates and deposit contributions.
September 6, 2019	Executive Committee	Review RPTG Report. Take action as needed to recommend rating plans modifications to the Board of Directors for adoption.
TBD	CABO	Presentation to CABO as necessary of proposed changes to rating plans.
November 8, 2019	Board of Directors	Review RPTG Report and Executive Committee recommendation. Take action as needed to adopt changes to rating plans.
November 8, 2019	Board of Directors	Adopt campus risk pools funding and rates for FY 2020/21.
November 2019	Program Administrator	Develop campus costs for Liability Deductible options. Send Deductible options, cost comparison and claims history to campuses.
December 2019	Program Administrator	Collect final campus Deductible Selections, calculate FY 2020/21 campus contributions.
December 2019	Program Administrators	Notices to campuses of FY 2020/21 costs, including Liability Deductible options.
July 1, 2020	CSURMA Accounting	Adopted rating plans become effective, campuses invoiced by CSURMA.

**PROPOSED AMENDMENT: FY 2019/20 RATES AND GROSS FUNDING
 CAMPUS COVERAGE PROGRAMS**

ISSUE: The Board of Directors adopted rates and funding for FY 2019/20 on October 26, 2018. Staff reviewed anticipated expenditures for FY 2019/20 in light of the March 31, 2019 financial statements and recommends amending funding for IDL/NDI/UI and Campus Property as follows:

Campus Coverage Programs
FY 2019/20 Proposed Gross Funding (*Proposed Amendment*)

Coverage Program	FY 19/20 Approved	FY 19/20 Proposed	\$ Chg	% Chg
Liability	\$18,605,268	\$18,605,268	\$0	0.0%
Workers' Compensation	40,781,992	40,781,992	0	0.0%
IDL/NDI/UI	15,316,000	16,800,000	1,484,000	9.7%
Property	10,388,000	11,381,659	993,659	9.6%
AIME	4,760,949	4,760,949	0	0.0%
Automobile Liability	1,408,547	1,408,547	0	0.0%
Total	\$91,260,756	\$93,738,415	\$2,477,659	2.7%
Liability funding is undiscounted for anticipated investment income.				
Workers' Compensation is discounted for anticipated investment income.				

The proposed increase for IDL/NDI/UI is based on claims trends as defined by the average annual expenditures, which has been increasing every year since FY 2014/15. The proposed increase in Property results from an anticipated 20% rate increase due to market trend, and the need to fund Earthquake coverage that was added on October 1, 2017.

RECOMMENDATION: The Board of Directors is asked to adopt Campus coverage programs funding for FY 2019/20 as amended above.

FISCAL IMPACT: Calculations of the recommended funding for the Campus coverage programs are in accordance with the policies and procedures and rating plans adopted and approved by the Board of Directors.

BACKGROUND: CSURMA employs an independent actuary, Aon Risk Consultants, to project claim costs for its General / Errors & Omissions Liability, Workers' Compensation and Athletic Injury Medical Expense programs. The actuary's reports dated September 10, 2018 were used to calculate funding proposals for FY 2019/20.

The Board of Directors is asked to focus on the aggregate program funding issues at this time. Campuses may contact Rob Leong (415-403-1441) for any specific questions as to how their cost was calculated.

PUBLICATION: None.

ATTACHMENT(S):

- a. FY 2019/20 Campus Coverage Programs Proposed Funding (*Draft*)

CSURMA RISK POOL FY 2018/19
Total Program Cost

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$1,666,498	\$1,750,255	\$83,757	5.0%
Channel Islands	1,704,273	1,981,612	277,339	16.3%
Chico	2,840,305	3,139,882	299,577	10.5%
Dominguez Hills	2,734,108	3,075,057	340,949	12.5%
East Bay	3,298,947	3,408,842	109,895	3.3%
Fresno	3,447,287	3,862,021	414,734	12.0%
Fullerton	5,286,368	6,081,516	795,148	15.0%
Humboldt	2,192,572	2,479,343	286,771	13.1%
Long Beach	6,189,407	6,167,535	(21,872)	-0.4%
Los Angeles	5,198,874	5,780,532	581,658	11.2%
Maritime Academy	617,426	692,181	74,755	12.1%
Monterey Bay	1,648,382	1,784,246	135,864	8.2%
Northridge	6,740,448	7,701,478	961,030	14.3%
Pomona	4,264,495	4,534,860	270,365	6.3%
Sacramento	4,086,117	4,819,948	733,831	18.0%
San Bernardino	3,227,236	3,819,110	591,874	18.3%
San Diego	5,612,773	5,984,051	371,278	6.6%
San Francisco	5,979,179	7,182,803	1,203,624	20.1%
San Jose	5,433,354	5,907,224	473,870	8.7%
San Luis Obispo	4,716,478	5,178,629	462,151	9.8%
San Marcos	1,954,609	2,175,508	220,899	11.3%
Sonoma	2,839,944	3,272,219	432,275	15.2%
Stanislaus	1,619,367	1,772,681	153,314	9.5%
Chancellor's Office	1,095,465	1,186,882	91,417	8.3%
Total:	\$84,393,912	\$93,738,415	\$9,344,503	11.1%

Liability program funding for FY 18/19 & FY 19/20 are undiscounted for estimated investment income.

Workers' Comp program funding for FY 18/18 & FY 19/20 are discounted for estimated investment income.

**CSURMA RISK POOL FY 2018/19
Liability Program Cost**

<i>Campus</i>	<i>Approved FY 18/19 undiscounted</i>	<i>Adjusted FY 19/20 undiscounted</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$238,924	\$276,379	\$37,455	15.7%
Channel Islands	322,943	359,342	36,399	11.3%
Chico	713,145	736,170	23,025	3.2%
Dominguez Hills	487,843	536,862	49,019	10.0%
East Bay	451,784	424,188	(27,596)	-6.1%
Fresno	534,681	586,448	51,767	9.7%
Fullerton	1,227,488	1,688,230	460,742	37.5%
Humboldt	353,478	403,976	50,498	14.3%
Long Beach	781,658	651,685	(129,973)	-16.6%
Los Angeles	1,227,374	1,493,288	265,914	21.7%
Maritime Academy	173,592	163,690	(9,902)	-5.7%
Monterey Bay	226,524	300,423	73,899	32.6%
Northridge	1,266,648	1,337,318	70,670	5.6%
Pomona	590,867	625,529	34,662	5.9%
Sacramento	757,460	811,193	53,733	7.1%
San Bernardino	886,047	1,113,334	227,287	25.7%
San Diego	696,135	723,084	26,949	3.9%
San Francisco	1,342,458	2,147,255	804,797	59.9%
San Jose	1,025,483	1,084,313	58,830	5.7%
San Luis Obispo	672,200	675,923	3,723	0.6%
San Marcos	423,641	447,177	23,536	5.6%
Sonoma	980,952	1,182,073	201,121	20.5%
Stanislaus	357,251	372,722	15,471	4.3%
Chancellor's Office	434,572	464,666	30,094	6.9%
Total:	\$16,173,148	\$18,605,268	\$2,432,120	15.0%

SPLIP, SAFECLIP included in above.

Club Liability Insurance Program (CLIP) began 7/1/18. Funding begins FY 19/20.

**CSURMA RISK POOL FY 2018/19
Workers' Compensation Program Cost**

<i>Campus</i>	<i>Approved FY 18/19 discounted</i>	<i>Adjusted FY 19/20 discounted</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$811,282	\$805,407	(\$5,875)	-0.7%
Channel Islands	755,243	864,316	109,073	14.4%
Chico	1,298,121	1,370,715	72,594	5.6%
Dominguez Hills	1,249,625	1,397,399	147,774	11.8%
East Bay	1,837,628	1,789,708	(47,920)	-2.6%
Fresno	1,454,412	1,593,721	139,309	9.6%
Fullerton	2,378,904	2,506,200	127,296	5.4%
Humboldt	932,224	1,029,524	97,300	10.4%
Long Beach	3,362,819	3,164,813	(198,006)	-5.9%
Los Angeles	2,637,717	2,724,279	86,562	3.3%
Maritime Academy	221,231	274,573	53,342	24.1%
Monterey Bay	681,454	680,731	(723)	-0.1%
Northridge	3,158,562	3,526,073	367,511	11.6%
Pomona	2,490,233	2,538,962	48,729	2.0%
Sacramento	1,557,550	1,780,785	223,235	14.3%
San Bernardino	1,384,940	1,527,120	142,180	10.3%
San Diego	2,935,608	2,969,935	34,327	1.2%
San Francisco	2,689,598	2,799,396	109,798	4.1%
San Jose	1,928,260	2,024,177	95,917	5.0%
San Luis Obispo	2,176,620	2,344,388	167,768	7.7%
San Marcos	756,145	807,441	51,296	6.8%
Sonoma	897,045	915,510	18,465	2.1%
Stanislaus	706,284	761,118	54,834	7.8%
Chancellor's Office	535,879	585,701	49,822	9.3%
Total:	\$38,837,384	\$40,781,992	\$1,944,608	5.0%

**CSURMA RISK POOL FY 2018/19
IDL/NDI/UI Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$244,325	\$226,497	(\$17,828)	-7.3%
Channel Islands	415,547	467,004	51,457	12.4%
Chico	436,659	488,081	51,422	11.8%
Dominguez Hills	529,564	559,666	30,102	5.7%
East Bay	642,004	706,781	64,777	10.1%
Fresno	514,093	540,434	26,341	5.1%
Fullerton	975,196	1,024,926	49,730	5.1%
Humboldt	550,039	613,125	63,086	11.5%
Long Beach	1,165,144	1,307,257	142,113	12.2%
Los Angeles	767,223	842,975	75,752	9.9%
Maritime Academy	146,583	161,588	15,005	10.2%
Monterey Bay	414,547	427,376	12,829	3.1%
Northridge	1,363,107	1,561,741	198,634	14.6%
Pomona	631,701	711,662	79,961	12.7%
Sacramento	757,086	828,756	71,670	9.5%
San Bernardino	594,307	678,925	84,618	14.2%
San Diego	734,182	774,146	39,964	5.4%
San Francisco	1,132,166	1,177,200	45,034	4.0%
San Jose	1,155,537	1,191,448	35,911	3.1%
San Luis Obispo	882,037	960,275	78,238	8.9%
San Marcos	468,775	502,219	33,444	7.1%
Sonoma	583,042	625,548	42,506	7.3%
Stanislaus	305,653	330,086	24,433	8.0%
Chancellor's Office	91,483	92,284	801	0.9%
Total:	\$15,500,000	\$16,800,000	\$1,300,000	8.4%

Industrial Disability Leave, Nonindustrial Disability Insurance, Unemployment Insurance

**CSURMA RISK POOL FY 2018/19
Property Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$139,325	\$182,743	\$43,418	31.2%
Channel Islands	183,034	240,506	57,472	31.4%
Chico	320,254	449,504	129,250	40.4%
Dominguez Hills	166,383	225,404	59,021	35.5%
East Bay	264,175	398,962	134,787	51.0%
Fresno	377,229	503,710	126,481	33.5%
Fullerton	528,132	626,684	98,552	18.7%
Humboldt	235,681	321,065	85,384	36.2%
Long Beach	593,217	718,593	125,376	21.1%
Los Angeles	448,215	587,412	139,197	31.1%
Maritime Academy	49,101	58,176	9,075	18.5%
Monterey Bay	130,875	201,029	70,154	53.6%
Northridge	622,251	867,317	245,066	39.4%
Pomona	438,340	534,459	96,119	21.9%
Sacramento	408,201	612,504	204,303	50.0%
San Bernardino	285,202	390,403	105,201	36.9%
San Diego	645,746	908,723	262,977	40.7%
San Francisco	688,078	937,703	249,625	36.3%
San Jose	853,264	1,092,660	239,396	28.1%
San Luis Obispo	437,881	607,945	170,064	38.8%
San Marcos	182,269	264,526	82,257	45.1%
Sonoma	273,699	415,694	141,995	51.9%
Stanislaus	146,230	192,260	46,030	31.5%
Chancellor's Office	33,218	43,677	10,459	31.5%
Total:	\$8,450,000	\$11,381,659	\$2,931,659	34.7%

Beginning FY 17/18, SPWB facilities are campus responsibility as the "Systemwide" central fu has been dissolved.

Does not include adjustments due to addition/deletions of buildings.

Includes Crime (Fidelity), Cyber Risks. Fine Arts

CSURMA RISK POOL FY 2018/19
Athletic Injury Medical Expense Program Cost
(AIME)

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$219,827	\$210,171	(\$9,656)	-4.4%
Channel Islands				
Chico	44,463	45,245	782	1.8%
Dominguez Hills	281,001	319,418	38,417	13.7%
East Bay	82,257	51,232	(31,025)	-37.7%
Fresno	501,076	511,876	10,800	2.2%
Fullerton	137,733	162,305	24,572	17.8%
Humboldt	101,927	66,198	(35,729)	-35.1%
Long Beach	238,746	237,326	(1,420)	-0.6%
Los Angeles	85,525	92,666	7,141	8.3%
Maritime Academy	22,543	21,404	(1,139)	-5.1%
Monterey Bay	178,416	147,525	(30,891)	-17.3%
Northridge	293,465	340,292	46,827	16.0%
Pomona	62,561	49,414	(13,147)	-21.0%
Sacramento	565,342	713,816	148,474	26.3%
San Bernardino	40,325	41,700	1,375	3.4%
San Diego	555,623	531,111	(24,512)	-4.4%
San Francisco	96,716	87,435	(9,281)	-9.6%
San Jose	430,645	442,563	11,918	2.8%
San Luis Obispo	457,875	424,078	(33,797)	-7.4%
San Marcos	106,900	107,581	681	0.6%
Sonoma	74,418	79,901	5,483	7.4%
Stanislaus	83,163	77,692	(5,471)	-6.6%
Chancellor's Office				
Total:	\$4,660,547	\$4,760,949	\$100,402	2.2%

**CSURMA RISK POOL FY 2018/19
Auto Liability (VELSIP) Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$12,815	\$49,058	\$36,243	282.8%
Channel Islands	27,506	50,444	22,938	83.4%
Chico	27,663	50,167	22,504	81.4%
Dominguez Hills	19,692	36,308	16,616	84.4%
East Bay	21,099	37,971	16,872	80.0%
Fresno	65,796	125,832	60,036	91.2%
Fullerton	38,915	73,171	34,256	88.0%
Humboldt	19,223	45,455	26,232	136.5%
Long Beach	47,823	87,861	40,038	83.7%
Los Angeles	32,820	39,912	7,092	21.6%
Maritime Academy	4,376	12,750	8,374	191.4%
Monterey Bay	16,566	27,162	10,596	64.0%
Northridge	36,415	68,737	32,322	88.8%
Pomona	50,793	74,834	24,041	47.3%
Sacramento	40,478	72,894	32,416	80.1%
San Bernardino	36,415	67,628	31,213	85.7%
San Diego	45,479	77,052	31,573	69.4%
San Francisco	30,163	33,814	3,651	12.1%
San Jose	40,165	72,063	31,898	79.4%
San Luis Obispo	89,865	166,020	76,155	84.7%
San Marcos	16,879	46,564	29,685	175.9%
Sonoma	30,788	53,493	22,705	73.7%
Stanislaus	20,786	38,803	18,017	86.7%
Chancellor's Office	313	554	241	77.0%
Total:	\$772,833	\$1,408,547	\$635,714	82.3%

Allocated per reported Fleet count submitted to Chancellor's Office and DGS.

Auto Liability is managed by the State Vehicle Liability Self-Insurance Program (VELSIP), which which also determines the program's total cost each year.

AORMA PROGRAMS UPDATE

ISSUE: The Auxiliary Organizations Risk Management Alliance (AORMA) continues to address the insurance and risk management needs of its members. All Auxiliary Organizations in Good Standing purchase insurance coverage through the AORMA.

The AORMA Chair will report on the activities of the AORMA Committee.

RECOMMENDATION: No action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: The AORMA was first marketed to CSU Auxiliary Organizations in 1998. Since that time, the program has grown from 12 members to 86 members, and represents 100% participation.

PUBLICATION: None.

ATTACHMENT(S): None.

AIME PROGRAMS UPDATE

ISSUE: The Athletic Injury Medical Expense (AIME) program continues to address the insurance and risk management needs of its members.

The Executive Committee Liaison for AIME, will report on the activities of the AIME Committee.

RECOMMENDATION: This item is for information only; no action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: AIME is designed to cover medical expenses arising from injuries to student athletes while practicing or competing in inter-collegiate sports programs of the university.

PUBLICATION: None.

ATTACHMENT(S): None.

**CSURMA INSURANCE REQUIREMENTS IN CONTRACT (IRIC)
MANUAL**

ISSUE: The CSURMA IRIC manual has been updated to reflect A.M Best and Standard & Poor's ratings updates, as well as various California law developments and updates. There is additional ISO analysis. There is an added discussion on the Jones Act as it relates to Marine Related Risks, and the MCS-90 Motor Carrier Public Liability sample has been replaced with the current version. As California law has developed, our discussion of key statutes has been modified, including new information regarding drone coverage, carnivals and carnival rides, food trucks and farmers markets, political protests, rallies and signage, and incorporating a traffic safety plan into your event preparation. There is a new section on railroad protective liability. In addition to updating the IRIC manual, we have also updated the Special Events Resource Guide (SERG) and have included a discussion on the SERG in the IRIC.

RECOMMENDATION: No action is recommended; this item is for information only.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: The CSURMA IRIC manual is posted on the CSURMA website.

ATTACHMENT(S):

- a. CSURMA IRIC Table of Contents.

IRIC VERSION 11.1

TABLE OF CONTENTS

TABLE OF CONTENTS	ii
CSURMA Introduction	1
Foreword	2
Frequently Asked Questions	5
CSURMA Frequently Asked Questions.....	5
General Frequently Asked Questions.....	6
Introduction - Why Bother?	16
Chapter One: Contractual Risk Transfer – The Basics	17
Step 1: Analyze the Risks and Relationships.....	18
Step 2: Use a Hold Harmless	18
Step 3: Select the Appropriate Insurance Specifications	19
Step 4: Verify Coverage.....	23
Step 5: Report Claims Promptly	24
Exhibit A: Insurance Requirements for most Contracts	25
Chapter Two: Insurance Specifications for Most Contracts	28
Evaluate the Risk	28
Use the Appropriate Contract Template	28
Insurance Requirements	29
Be as Specific as Possible in Describing Types of Insurance Required	29
Describe Maximum Deductibles or Self-Insured Retentions that the Other Party should Maintain	29
Require the Addition of your Campus/Auxiliary Organization, its Officials, Employees and Volunteers as Additional Insureds to all Required Liability Coverage.....	30
Require that the Other Party’s Insurance be Primary	30
Require that Your Campus/Auxiliary Organization be Given at least Thirty (30) Days’ Notice of Cancellation of Insurance Coverage, with Ten Days’ Notice for Non-Payment	31
Specify that the Insurance is to be Placed with Insurers that Meet a Certain Minimum Rating, Unless Otherwise Acceptable to Your Campus/Auxiliary Organization	31
Fit the Insurance Limits to the Situation	33
How Much is Enough?.....	33
Aggregate Limits	34
Specify how Long the Insurance Must Remain in Effect for the Project or Lease	34
For Construction Projects or Claims-Made Policies	34
Professional Services Contracts.....	35
Professional Liability Insurance	35
Additional Insured Status.....	36
Claims-Made Coverage	36
Auto Insurance.....	37
Workers’ Compensation	37
Independent Consultant Status.....	37
Indemnity Limitations	38

Property Insurance	38
Tenant’s Improvements and Betterments	39
Insurance Requirements for Lessees Exceptions for the Civic Center Act	39
Insurance Specifications for Common Situations	41
Sample Instructions for the Contractor, to be included as an attachment with the applicable Insurance Requirements.....	45
Sample Notice to Bidders regarding Indemnity and Insurance Requirements (may also be used with Purchase Orders)	46
Exhibit 1: Insurance Requirements for Most Contracts.....	47
Exhibit 2: Insurance Requirements for Professional Services.....	50
Exhibit 3: Insurance Requirements for Lessees.....	53
Exhibit 4: Insurance Requirements for Vendors	56
Chapter Three: Construction & Environmental Services	59
Construction Contracts	59
What is a “Construction Contract”?	59
Unique Construction Contract Provisions	60
Surety Bonds.....	60
Bid Bond	61
Performance Bond.....	61
Payment Bond.....	61
Subdivision or Completion Bond	61
Builder’s Risk Insurance (Course of Construction)	62
Installation Floater	63
Consolidated Insurance Programs (Wrap-Ups).....	63
Environmental Contractors and Consultants	66
Transporters of Hazardous Materials and Wastes.....	67
Railroad Protective Liability	68
Exhibit 5: Insurance Requirements for Construction Contracts.....	71
Exhibit 6: Insurance Requirements for Environmental Contractors and/or Consultants.....	75
Performance Bond.....	78
Payment (Labor & Materials) Bond.....	80
Chapter Four: Agreements Including Cyber Risks	82
Cyber Risks and Electronic Data Processing (EDP).....	82
Exhibit 7: Sample Insurance Requirements for IT/Technology Professional Services	86
Exhibit 8: Insurance Requirements for IT Vendor Services.....	90
Chapter Five: Aviation Related Risks.....	93
Aviation Risks.....	93
Classes of Aviation Liability Exposures:.....	93
Aviation Airport Liability / Fixed Based Operations (FBO’s) Liability.....	94
Exhibit 9: Sample Insurance Requirements for Airport, Airport Operations and FBOs.....	95
Unmanned Aerial Systems (UAV) – aka “Drones”.....	99
Exhibit 10: Sample Insurance Requirements for the Use of Unmanned Aerial System (UAS).....	102
Charter Aircraft Services.....	104
Exhibit 11: Sample Insurance Requirements for Chartering for Aircraft.....	106
Chapter Six: Marine Related Risks.....	108
Marine Risks	108

Exhibit 12: Sample Insurance Requirements for Marine Risk Exposures	112
Chapter Seven: Special Situations.....	117
Teaching, Coaching, and Childcare	117
Contracts with Private Parties	117
Instructors.....	118
Special Events & Short Term Rentals.....	118
Carnival Rides.....	119
Food Trucks/Farmers Markets.....	120
California State University (CSU) Special Events Resource Guide (SERG).....	120
Other Specialized Professional Liability Insurance.....	121
Investment Bankers Errors and Omissions Insurance.....	121
Garagekeeper’s Legal Liability Insurance	121
Exhibit 13: Insurance Requirements for Rental of Facilities	122
Exhibit 14: Insurance Requirements for Instructors (without exposure to minors)	124
Chapter Eight: Verify Coverages	126
Typical Contractors Insurance Program	126
Certificates of Insurance Guidelines.....	127
Additional Insured Endorsements	130
Additional Insured Endorsements Comparison.....	135
Other Endorsements	138
Primary Insurance.....	138
Waiver of Subrogation	138
Notice of Cancellation.....	139
Customized Endorsements.....	139
Campus/Auxiliary Organization Supplied.....	139
Appendix A: Risk Assessment	141
Severity-Related Questions for the Contract Risk Analyst.....	142
Checklist for Evidence of Insurance.....	144
Appendix B: Common Insurance Industry Forms	147
Appendix C: Sample Hold Harmless Agreements	206
Appendix D: Sample Checklists.....	214
Appendix E: Resources.....	219
Appendix G: Insurance Requirement for General Service Provider (Sample)	227

CSURMA RENEWAL OF PARAMETRIC EARTHQUAKE INSURANCE

ISSUE: In order to lock-in current pricing, the Executive Committee approved a new three-year policy with Swiss Re for earthquake insurance with a parametric trigger. The Committee also agree to cancel and rewrite the policy effective July 1, 2019, so that the policy's anniversary date aligns with CSURMA's budget and other insurance renewals.

- *New Term:* July 1, 2019 to July 1, 2022
- *Limit:* \$25,000,000 for the three-year period (subject to the pre-defined event triggers and a table of payout factors as shown within the attached proposal)
- *Deductible:* Less than 45 USGS Peak Spectral Acceleration

RECOMMENDATION: No action is recommended; this item is for information only.

FISCAL IMPACT: The annual premium of \$1,550,000 is included in the CSURMA budget and will continue until expiration of the new three-year policy on July 1, 2022.

BACKGROUND: None.

PUBLICATION: The coverage summary for the Parametric Earthquake Coverage will be posted on the CSURMA website.

ATTACHMENT(S):

- a. CSURMA Renewal of Parametric Earthquake Insurance proposal

California State University



Renewal of Parametric Earthquake Insurance
May 2019



Notice

- Terms and conditions contained herein are non-binding to facilitate discussions with respect to a transaction as described herein. Any final transaction between the parties shall be subject to Policy by the parties to final documentation.
- This presentation provides terms and conditions which we may formalize into a separate Quote. This is intended to present some, but not all, of the terms and conditions which we may choose to include on a formal Quote document.

The Challenge and Need?

It is said that the **first ninety days following a disaster** are the most critical in determining the path of our recovery. Having the ability to secure the **necessary financial resources** in the immediate aftermath is paramount to this success. The ability to act quickly and with certainty can make all the difference.

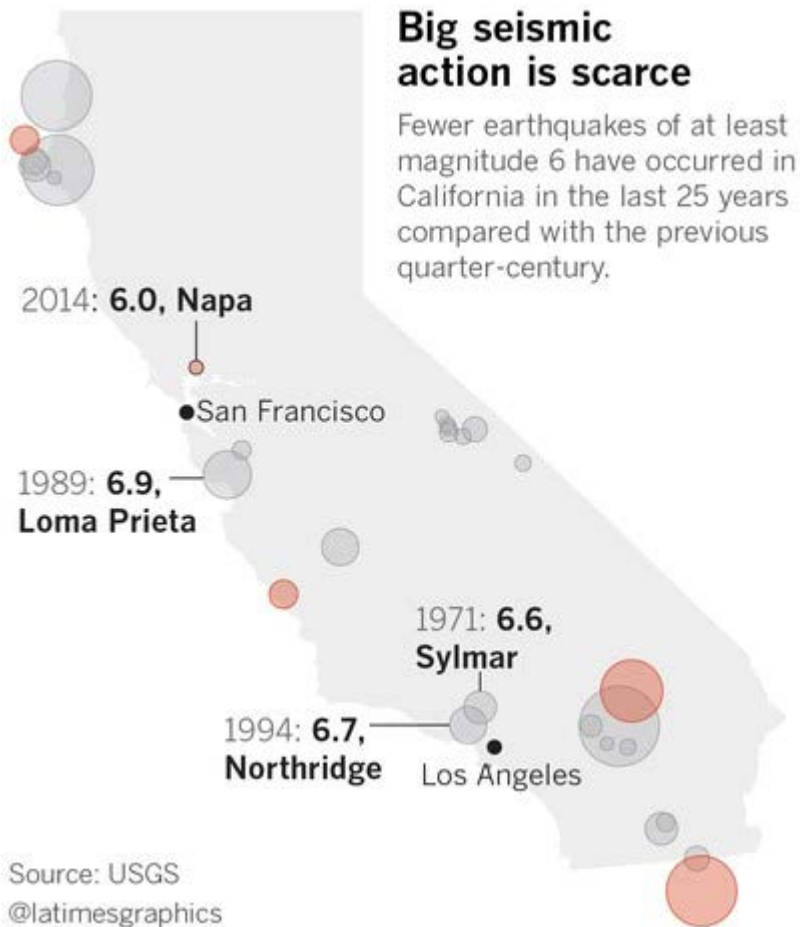
When an earthquake strikes, there is a direct correlation between the ground shake intensity and the losses suffered on the ground. However, **Higher Education entities face liquidity challenges** as there can be a substantial delay from various reimbursement sources. In some circumstances, **expenses may not be covered by either the federal government or traditional insurance coverage.** Access to pre-agreed funds can provide budgetary clarity and stability during challenging times.

Swiss Re has developed parametric index insurance solutions designed to provide a **rapid disbursement of funds** to assist with the **expenses** that Higher Education entities incur immediately after an earthquake.



California Earthquake History

The California “Earthquake Drought”



Earthquakes shown occurred in California and within 30 miles of the state's coast or border since March 1, 1969. The size of the circles indicates the amount of shaking energy released in the earthquake. (Jon Schleuss / Los Angeles Times)

latimes.com/local/lanow/la-me-ln-earthquake-drought-storm-20190402-story.html

- In the last 25 years, there have been **11 earthquakes** of magnitude 6.0 or greater. In the preceding generation, **there were 32**.
- Southern California: In the last quarter-century, there have been **3 such earthquakes** that shook Southern California. In the prior generation, **there were 9**, including the Sylmar temblor of 1971 (magnitude 6.6) and Northridge of 1994 (magnitude 6.7).
- San Francisco Bay Area: Since the great 1906 earthquake, there have been **only 3 earthquakes** of magnitude 6.0 or greater. But in the 75 years before that catastrophe, **there were 14**, according to geophysicist Ross Stein.

Parametric Insurance (Recap)

What Is A Parametric Insurance Product?*

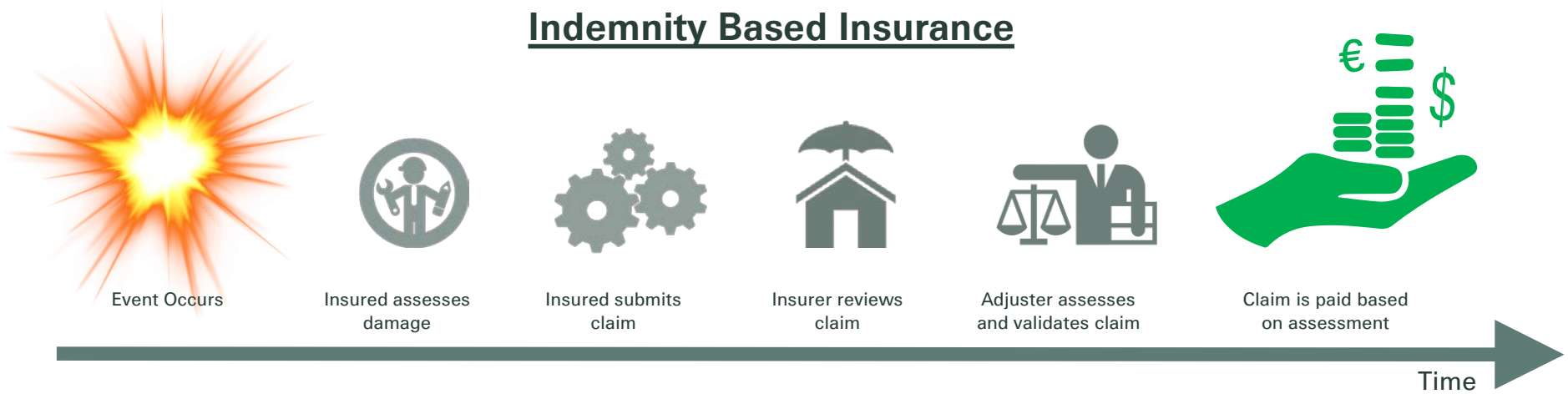
- Pre-defined **event triggers** and a table of payout factors are established
- A final **policy is agreed** to containing the details of the transaction and the requirements of the two parties (including trigger and payouts)*
- If an event occurs that meets or exceeds the pre-defined event trigger, then the product pays according to the **payout table**
- At a subsequent point in time (generally within 12 months of the event), insured **attests** that actual covered losses and expenses are greater than or equal to payout received.



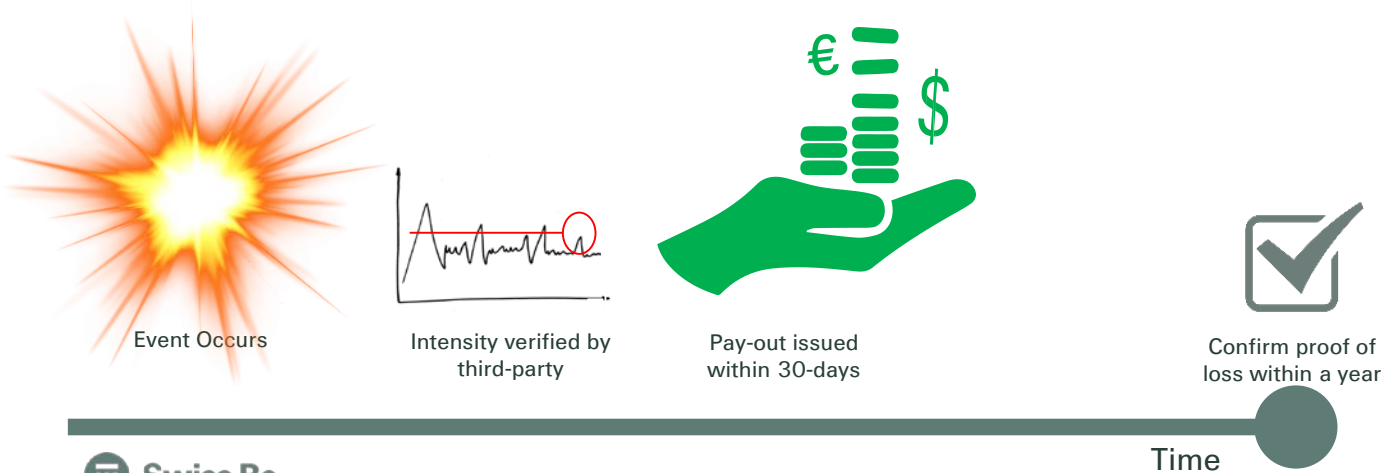
**Note: This slide is a simple explanation of the product, the full policy will have all stipulations and details of the contract.*

Why parametric insurance?

Indemnity Based Insurance



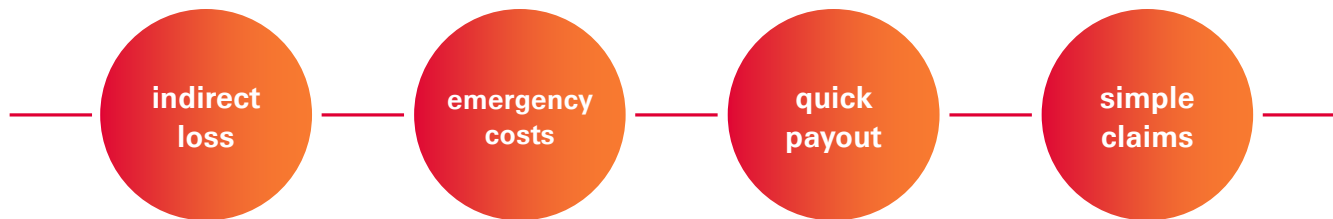
Parametric Insurance



Drivers For Parametric Insurance

- **Key drivers for buyers**

- Protect against indirect economic loss
- Supplement traditional insurance
- Cover underinsured or uninsurable risk
- Receive quick payout, improves liquidity
- Assist with post-event costs
- Adjust claims simply and transparently



Swiss Re QUAKE

(Recap)

Swiss Re QUAKE

Parametric Earthquake Shake Intensity

Limit Allocation

- Limits are allocated to specific Trigger Locations (e.g. lat longs) to best reflect your exposure.

Payout Table

- Payout Table is established to determine the payout by shake intensity (PSA 0.3s) at each Trigger Location.

Event Reporting

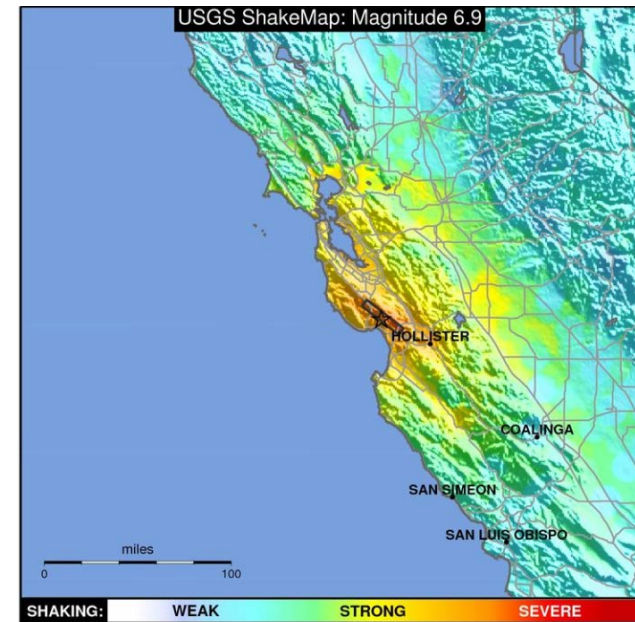
- Post-event we pull the USGS ShakeMap, which is used to determine the shake intensity (PSA 0.3s) at each Trigger Location.

Payout

- We pay you according to the USGS calculated shake intensity and Payout Table.

Loss Confirmation

- You confirm to us that your loss from the event met or exceeded the payout.



USGS ShakeMap for Loma Prieta EQ (1989)

Key Features of Proposed Solution

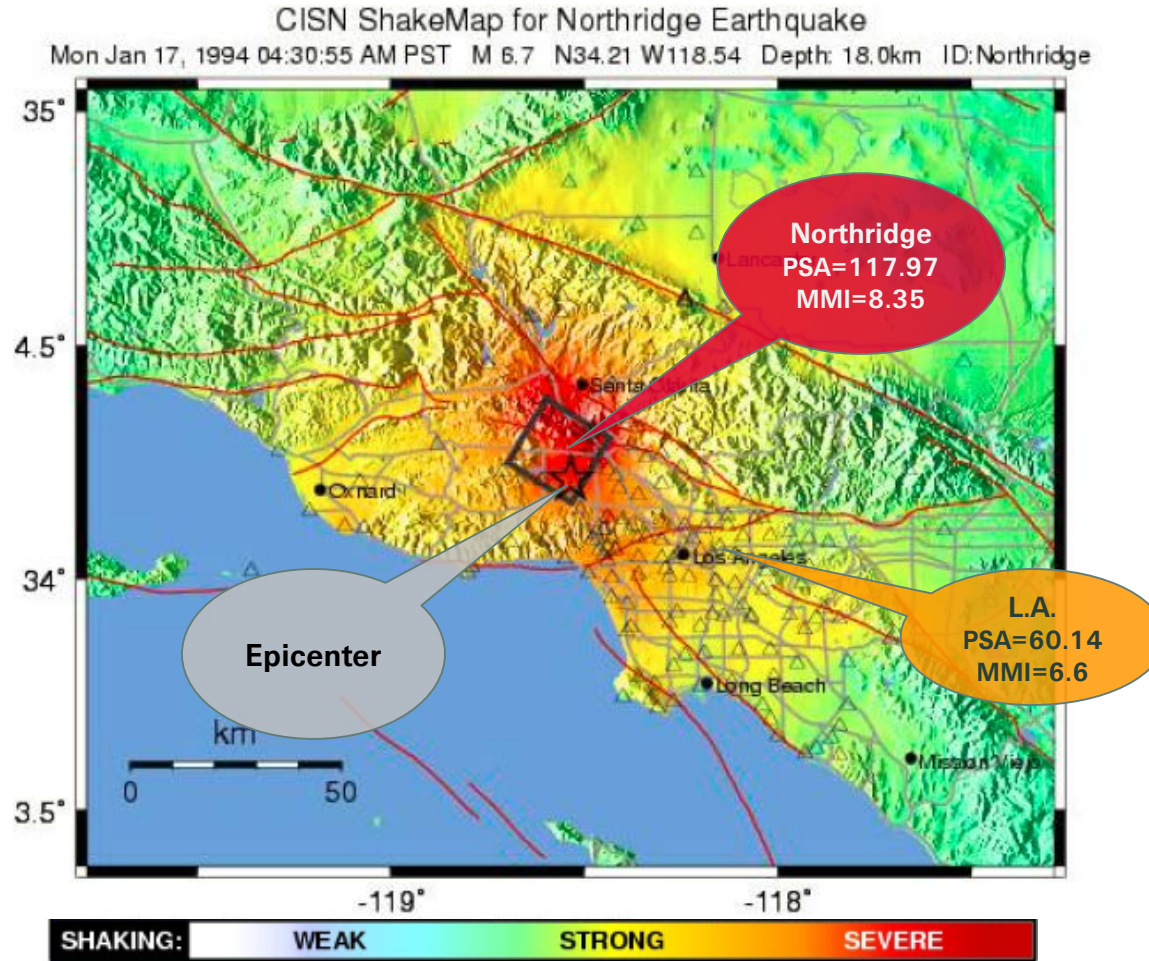
- **Broad Scope:** Limits available to all CA locations, large and small
- **Independent Data Provider:** Localized Shake Intensity from post-event ShakeMap provided by sound, independent 3rd party source (USGS)
- **Timing:** Fast payout to assist with immediate financial needs
- **Insurance Form:** Coverage provided on insurance form. Insured permitted 12 months post event to determine full extent of financial loss and to sign letter attesting actual financial burden at least as great as payment received.
- **Broad Coverage:** Payments can be used for immediate emergency needs, business expenses not covered elsewhere, building damage, etc.
- **Deductible:** No dollar deductible

Sample ShakeMap

(Recap)

2014 Northridge Earthquake

Magnitude 6.7



*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Current Policy:

Limits / Payout Tables (Recap)

Limit Summary by Campus

- Parametric limit assigned to Twenty Three CSU campuses (plus Chancellor's Office).
- Limit by campus proportional to each campus TIV
- Two largest earthquake areas (Bay Area and LA Metro) each have \$25m total limit across area campuses

	TIV	Parametric Limit
Bay Area		25,000,000
CALIFORNIA MARITIME ACADEMY	106,855,494	700,000
CSU EAST BAY	586,759,488	3,700,000
SAN FRANCISCO STATE UNIVERSITY	1,304,702,585	8,300,000
SAN JOSE STATE UNIVERSITY	1,946,807,114	12,300,000
Central Coast		10,000,000
CALIFORNIA POLYTECHNIC STATE UNIVERSITY	1,041,981,978	5,700,000
CSU MONTEREY BAY	793,265,521	4,300,000
LA Metro		25,000,000
CALIFORNIA STATE POLYTECHNIC UNIVERSITY	952,650,519	3,300,000
CSU CHANCELLOR'S OFFICE	65,646,251	200,000
CSU CHANNEL ISLANDS	341,675,315	1,200,000
CSU DOMINGUEZ HILLS	363,248,879	1,200,000
CSU FULLERTON	1,287,337,547	4,400,000
CSU LONG BEACH	1,367,623,912	4,700,000
CSU LOS ANGELES	990,456,510	3,400,000
CSU NORTHRIDGE	1,333,199,633	4,500,000
CSU SAN BERNARDINO	625,409,128	2,100,000
Sacramento Valley		10,000,000
CSU CHICO	809,030,327	2,700,000
CSU SACRAMENTO	1,065,241,002	3,500,000
HUMBOLDT STATE UNIVERSITY	536,162,549	1,800,000
SONOMA STATE UNIVERSITY	608,327,709	2,000,000
San Diego area		15,000,000
CSU SAN MARCOS	417,903,164	2,800,000
SAN DIEGO STATE UNIVERSITY	1,806,044,067	12,200,000
San Joaquin Valley		10,000,000
CSU BAKERSFIELD	294,090,930	1,700,000
CSU FRESNO	1,068,968,331	6,400,000
CSU STANISLAUS	326,711,836	1,900,000

Current: Detailed Limits and Payouts by zip code

LA Metro Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CA STATE POLYTECHNIC UNIV.	3,300,000			
90039	5,000	1,250	2,500	5,000
91767	10,000	2,500	5,000	10,000
91768	3,265,000	816,250	1,632,500	3,265,000
92211	5,000	1,250	2,500	5,000
92860	10,000	2,500	5,000	10,000
93060	5,000	1,250	2,500	5,000
CSU CHANCELLOR'S OFFICE	200,000			
90802	180,000	45,000	90,000	180,000
90803	10,000	2,500	5,000	10,000
95819	10,000	2,500	5,000	10,000
CSU CHANNEL ISLANDS	1,200,000			
93012	1,200,000	300,000	600,000	1,200,000
CSU DOMINGUEZ HILLS	1,200,000			
90747	1,200,000	300,000	600,000	1,200,000
CSU FULLERTON	4,400,000			
90621	50,000	12,500	25,000	50,000
92309	5,000	1,250	2,500	5,000
92618	120,000	30,000	60,000	120,000
92701	5,000	1,250	2,500	5,000
92831	70,000	17,500	35,000	70,000
92832	5,000	1,250	2,500	5,000
92834	4,140,000	1,035,000	2,070,000	4,140,000
92837	5,000	1,250	2,500	5,000

LA Metro Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CSU LONG BEACH	4,700,000			
90803	5,000	1,250	2,500	5,000
90804	90,000	22,500	45,000	90,000
90813	5,000	1,250	2,500	5,000
90815	240,000	60,000	120,000	240,000
90840	4,355,000	1,088,750	2,177,500	4,355,000
91768	5,000	1,250	2,500	5,000
CSU LOS ANGELES	3,400,000			
90017	10,000	2,500	5,000	10,000
90032	3,390,000	847,500	1,695,000	3,390,000
CSU NORTHRIDGE	4,500,000			
91321	5,000	1,250	2,500	5,000
91324	50,000	12,500	25,000	50,000
91325	10,000	2,500	5,000	10,000
91330	4,430,000	1,107,500	2,215,000	4,430,000
91411	5,000	1,250	2,500	5,000
CSU SAN BERNARDINO	2,100,000			
92211	120,000	30,000	60,000	120,000
92260	5,000	1,250	2,500	5,000
92394	5,000	1,250	2,500	5,000
92407	1,960,000	490,000	980,000	1,960,000
92408	5,000	1,250	2,500	5,000
92553	5,000	1,250	2,500	5,000

Current: Detailed Limits and Payouts by zip code

Bay Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CA MARITIME ACADEMY	700,000			
94590	700,000	175,000	350,000	700,000
CSU EAST BAY	3,700,000			
94521	140,000	35,000	70,000	140,000
94542	3,410,000	852,500	1,705,000	3,410,000
94545	150,000	37,500	75,000	150,000
SAN FRANCISCO STATE UNIV.	8,300,000			
94103	100,000	25,000	50,000	100,000
94131	20,000	5,000	10,000	20,000
94132	8,065,000	2,016,250	4,032,500	8,065,000
94601	10,000	2,500	5,000	10,000
94920	100,000	25,000	50,000	100,000
96124	5,000	1,250	2,500	5,000
SAN JOSE STATE UNIV.	12,300,000			
94608	5,000	1,250	2,500	5,000
95039	200,000	50,000	100,000	200,000
95112	240,000	60,000	120,000	240,000
95113	10,000	2,500	5,000	10,000
95172	30,000	7,500	15,000	30,000
95192	11,815,000	2,953,750	5,907,500	11,815,000

Sacramento Valley Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CSU CHICO	2,700,000			
95926	20,000	5,000	10,000	20,000
95928	80,000	20,000	40,000	80,000
95929	2,600,000	650,000	1,300,000	2,600,000
CSU SACRAMENTO	3,500,000			
95211	5,000	1,250	2,500	5,000
95383	5,000	1,250	2,500	5,000
95616	5,000	1,250	2,500	5,000
95626	5,000	1,250	2,500	5,000
95670	10,000	2,500	5,000	10,000
95690	5,000	1,250	2,500	5,000
95814	20,000	5,000	10,000	20,000
95816	5,000	1,250	2,500	5,000
95819	3,405,000	851,250	1,702,500	3,405,000
95826	30,000	7,500	15,000	30,000
95971	5,000	1,250	2,500	5,000
HUMBOLDT STATE UNIV.	1,800,000			
95501	20,000	5,000	10,000	20,000
95521	1,765,000	441,250	882,500	1,765,000
95555	5,000	1,250	2,500	5,000
95570	10,000	2,500	5,000	10,000
SONOMA STATE UNIV.	2,000,000			
94542	210,000	52,500	105,000	210,000
94928	1,790,000	447,500	895,000	1,790,000

Current: Detailed Limits and Payouts by zip code

San Diego Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
SAN DIEGO STATE UNIV.	12,200,000			
91910	5,000	1,250	2,500	5,000
91948	5,000	1,250	2,500	5,000
91977	5,000	1,250	2,500	5,000
92019	5,000	1,250	2,500	5,000
92025	5,000	1,250	2,500	5,000
92026	5,000	1,250	2,500	5,000
92028	10,000	2,500	5,000	10,000
92037	5,000	1,250	2,500	5,000
92069	5,000	1,250	2,500	5,000
92075	5,000	1,250	2,500	5,000
92082	5,000	1,250	2,500	5,000
92084	5,000	1,250	2,500	5,000
92101	90,000	22,500	45,000	90,000
92102	5,000	1,250	2,500	5,000
92105	110,000	27,500	55,000	110,000
92109	30,000	7,500	15,000	30,000
92110	20,000	5,000	10,000	20,000
92113	5,000	1,250	2,500	5,000
92115	670,000	167,500	335,000	670,000
92117	5,000	1,250	2,500	5,000
92118	5,000	1,250	2,500	5,000
92120	40,000	10,000	20,000	40,000
92123	80,000	20,000	40,000	80,000

San Diego Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
92126	5,000	1,250	2,500	5,000
92182	10,910,000	2,727,500	5,455,000	10,910,000
92192	10,000	2,500	5,000	10,000
92227	10,000	2,500	5,000	10,000
92231	100,000	25,000	50,000	100,000
92243	5,000	1,250	2,500	5,000
92501	5,000	1,250	2,500	5,000
92590	5,000	1,250	2,500	5,000
94501	20,000	5,000	10,000	20,000
95249	5,000	1,250	2,500	5,000
CSU SAN MARCOS	2,800,000			
92078	180,000	45,000	90,000	180,000
92096	1,280,000	320,000	640,000	1,280,000
93012	140,000	35,000	70,000	140,000
93407	1,020,000	255,000	510,000	1,020,000
95202	180,000	45,000	90,000	180,000

Current: Detailed Limits and Payouts by zip code

Central Coast Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CALIFORNIA POLYTECHNIC STA	5,700,000			
93401	30,000	7,500	15,000	30,000
93405	20,000	5,000	10,000	20,000
93407	5,465,000	1,366,250	2,732,500	5,465,000
93422	5,000	1,250	2,500	5,000
93445	170,000	42,500	85,000	170,000
95017	10,000	2,500	5,000	10,000
CSU MONTEREY BAY	4,300,000			
93901	20,000	5,000	10,000	20,000
93930	5,000	1,250	2,500	5,000
93933	120,000	30,000	60,000	120,000
93940	30,000	7,500	15,000	30,000
93955	4,125,000	1,031,250	2,062,500	4,125,000

San Joaquin Valley Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CSU BAKERSFIELD	1,700,000			
93311	1,680,000	420,000	840,000	1,680,000
93536	20,000	5,000	10,000	20,000
CSU FRESNO	6,400,000			
93710	900,000	225,000	450,000	900,000
93726	40,000	10,000	20,000	40,000
93740	5,460,000	1,365,000	2,730,000	5,460,000
CSU STANISLAUS	1,900,000			
93727	5,000	1,250	2,500	5,000
95380	70,000	17,500	35,000	70,000
95382	1,825,000	456,250	912,500	1,825,000

Insurance Industry Updates since 2017

State Parametric Products and overall Natural Catastrophes

Parametric Earthquake Insurance Developments

- **Location Intensities:** Generation 2.0 Parametric Earthquake triggers are solving insurance needs for clients in various industries.
- **MMI vs PSA:** Peak Spectral Acceleration (PSA) is a more quantitative metric than MMI and has become the preferred trigger.
- **PSA Steps:** Current PSA parametric deals have more payout steps in order to provide more refined payouts.
- **Multi-year Capacity:** Swiss Re continues to have appetite and capacity for multi-year policies with key partners.

Large Events Creating Capital Potential Pressures

- **Hurricanes:** Five Making North American Landfall during 2017 and 2018
- **Wildfires:** Four Major Wildfires in California during 2017 and 2018
- **Earthquake:** M 7.0 Anchorage Earthquake

Shaking Intensities

PSA vs MMI

How to relate PSA to MMI intensities

MMI*	PSA*	Shaking	Description/Damage
VI	29%g	Strong	Felt by all, many frightened. Some heavy furniture moved; a few instances of fallen plaster. Damage slight.
VII	50%g	Very strong	Damage negligible in buildings of good design and construction; slight to moderate in well-built ordinary structures; considerable damage in poorly built or badly designed structures; some chimneys broken.
VIII	88%g	Severe	Damage slight in specially designed structures; considerable damage in ordinary substantial buildings with partial collapse. Damage great in poorly built structures. Fall of chimneys, factory stacks, columns, monuments, walls. Heavy furniture overturned.
IX	153%g	Violent	Damage considerable in specially designed structures; well-designed frame structures thrown out of plumb. Damage great in substantial buildings, with partial collapse. Buildings shifted off foundations.
X	267%g	Extreme	Some well-built wooden structures destroyed; most masonry and frame structures destroyed with foundations. Rails bent.

*MMI to PSA_0.3s. Conversion based upon Worden et al. (2012)

2019 Proposal

Limit Summary by Campus (as expiring)

- Parametric limit assigned to Twenty Three CSU campuses (plus Chancellor's Office).
- Limit by campus proportional to each campus TIV
- Two largest earthquake areas (Bay Area and LA Metro) each have \$25m total limit across area campuses

	TIV	Parametric Limit
Bay Area		25,000,000
CALIFORNIA MARITIME ACADEMY	106,855,494	700,000
CSU EAST BAY	586,759,488	3,700,000
SAN FRANCISCO STATE UNIVERSITY	1,304,702,585	8,300,000
SAN JOSE STATE UNIVERSITY	1,946,807,114	12,300,000
Central Coast		10,000,000
CALIFORNIA POLYTECHNIC STATE UNIVERSITY	1,041,981,978	5,700,000
CSU MONTEREY BAY	793,265,521	4,300,000
LA Metro		25,000,000
CALIFORNIA STATE POLYTECHNIC UNIVERSITY	952,650,519	3,300,000
CSU CHANCELLOR'S OFFICE	65,646,251	200,000
CSU CHANNEL ISLANDS	341,675,315	1,200,000
CSU DOMINGUEZ HILLS	363,248,879	1,200,000
CSU FULLERTON	1,287,337,547	4,400,000
CSU LONG BEACH	1,367,623,912	4,700,000
CSU LOS ANGELES	990,456,510	3,400,000
CSU NORTHRIDGE	1,333,199,633	4,500,000
CSU SAN BERNARDINO	625,409,128	2,100,000
Sacramento Valley		10,000,000
CSU CHICO	809,030,327	2,700,000
CSU SACRAMENTO	1,065,241,002	3,500,000
HUMBOLDT STATE UNIVERSITY	536,162,549	1,800,000
SONOMA STATE UNIVERSITY	608,327,709	2,000,000
San Diego area		15,000,000
CSU SAN MARCOS	417,903,164	2,800,000
SAN DIEGO STATE UNIVERSITY	1,806,044,067	12,200,000
San Joaquin Valley		10,000,000
CSU BAKERSFIELD	294,090,930	1,700,000
CSU FRESNO	1,068,968,331	6,400,000
CSU STANISLAUS	326,711,836	1,900,000

Detailed Limits and Payouts by zip code

LA Metro Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CA STATE POLYTECHNIC UNIV.	3,300,000					
90039	5,000	1,000	2,000	3,000	4,000	5,000
91767	10,000	2,000	4,000	6,000	8,000	10,000
91768	3,265,000	653,000	1,306,000	1,959,000	2,612,000	3,265,000
92211	5,000	1,000	2,000	3,000	4,000	5,000
92860	10,000	2,000	4,000	6,000	8,000	10,000
93060	5,000	1,000	2,000	3,000	4,000	5,000
CSU CHANCELLOR'S OFFICE	200,000					
90802	180,000	36,000	72,000	108,000	144,000	180,000
90803	10,000	2,000	4,000	6,000	8,000	10,000
95819	10,000	2,000	4,000	6,000	8,000	10,000
CSU CHANNEL ISLANDS	1,200,000					
93012	1,200,000	240,000	480,000	720,000	960,000	1,200,000
CSU DOMINGUEZ HILLS	1,200,000					
90747	1,200,000	240,000	480,000	720,000	960,000	1,200,000
CSU FULLERTON	4,400,000					
90621	50,000	10,000	20,000	30,000	40,000	50,000
92309	5,000	1,000	2,000	3,000	4,000	5,000
92618	120,000	24,000	48,000	72,000	96,000	120,000
92701	5,000	1,000	2,000	3,000	4,000	5,000
92831	70,000	14,000	28,000	42,000	56,000	70,000
92832	5,000	1,000	2,000	3,000	4,000	5,000
92834	4,140,000	828,000	1,656,000	2,484,000	3,312,000	4,140,000
92837	5,000	1,000	2,000	3,000	4,000	5,000

LA Metro Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CSU LONG BEACH	4,700,000					
90803	5,000	1,000	2,000	3,000	4,000	5,000
90804	90,000	18,000	36,000	54,000	72,000	90,000
90813	5,000	1,000	2,000	3,000	4,000	5,000
90815	240,000	48,000	96,000	144,000	192,000	240,000
90840	4,355,000	871,000	1,742,000	2,613,000	3,484,000	4,355,000
91768	5,000	1,000	2,000	3,000	4,000	5,000
CSU LOS ANGELES	3,400,000					
90017	10,000	2,000	4,000	6,000	8,000	10,000
90032	3,390,000	678,000	1,356,000	2,034,000	2,712,000	3,390,000
CSU NORTHRIDGE	4,500,000					
91321	5,000	1,000	2,000	3,000	4,000	5,000
91324	50,000	10,000	20,000	30,000	40,000	50,000
91325	10,000	2,000	4,000	6,000	8,000	10,000
91330	4,430,000	886,000	1,772,000	2,658,000	3,544,000	4,430,000
91411	5,000	1,000	2,000	3,000	4,000	5,000
CSU SAN BERNARDINO	2,100,000					
92211	120,000	24,000	48,000	72,000	96,000	120,000
92260	5,000	1,000	2,000	3,000	4,000	5,000
92394	5,000	1,000	2,000	3,000	4,000	5,000
92407	1,960,000	392,000	784,000	1,176,000	1,568,000	1,960,000
92408	5,000	1,000	2,000	3,000	4,000	5,000
92553	5,000	1,000	2,000	3,000	4,000	5,000

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Detailed Limits and Payouts by zip code

Bay Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CA MARITIME ACADEMY	700,000					
94590	700,000	140,000	280,000	420,000	560,000	700,000
CSU EAST BAY	3,700,000					
94521	140,000	28,000	56,000	84,000	112,000	140,000
94542	3,410,000	682,000	1,364,000	2,046,000	2,728,000	3,410,000
94545	150,000	30,000	60,000	90,000	120,000	150,000
SAN FRANCISCO STATE UNIV.	8,300,000					
94103	100,000	20,000	40,000	60,000	80,000	100,000
94131	20,000	4,000	8,000	12,000	16,000	20,000
94132	8,065,000	1,613,000	3,226,000	4,839,000	6,452,000	8,065,000
94601	10,000	2,000	4,000	6,000	8,000	10,000
94920	100,000	20,000	40,000	60,000	80,000	100,000
96124	5,000	1,000	2,000	3,000	4,000	5,000
SAN JOSE STATE UNIV.	12,300,000					
94608	5,000	1,000	2,000	3,000	4,000	5,000
95039	200,000	40,000	80,000	120,000	160,000	200,000
95112	240,000	48,000	96,000	144,000	192,000	240,000
95113	10,000	2,000	4,000	6,000	8,000	10,000
95172	30,000	6,000	12,000	18,000	24,000	30,000
95192	11,815,000	2,363,000	4,726,000	7,089,000	9,452,000	11,815,000

Sacramento Valley Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CSU CHICO	2,700,000					
95926	20,000	4,000	8,000	12,000	16,000	20,000
95928	80,000	16,000	32,000	48,000	64,000	80,000
95929	2,600,000	520,000	1,040,000	1,560,000	2,080,000	2,600,000
CSU SACRAMENTO	3,500,000					
95211	5,000	1,000	2,000	3,000	4,000	5,000
95383	5,000	1,000	2,000	3,000	4,000	5,000
95616	5,000	1,000	2,000	3,000	4,000	5,000
95626	5,000	1,000	2,000	3,000	4,000	5,000
95670	10,000	2,000	4,000	6,000	8,000	10,000
95690	5,000	1,000	2,000	3,000	4,000	5,000
95814	20,000	4,000	8,000	12,000	16,000	20,000
95816	5,000	1,000	2,000	3,000	4,000	5,000
95819	3,405,000	681,000	1,362,000	2,043,000	2,724,000	3,405,000
95826	30,000	6,000	12,000	18,000	24,000	30,000
95971	5,000	1,000	2,000	3,000	4,000	5,000
HUMBOLDT STATE UNIV.	1,800,000					
95501	20,000	4,000	8,000	12,000	16,000	20,000
95521	1,765,000	353,000	706,000	1,059,000	1,412,000	1,765,000
95555	5,000	1,000	2,000	3,000	4,000	5,000
95570	10,000	2,000	4,000	6,000	8,000	10,000
SONOMA STATE UNIV.	2,000,000					
94542	210,000	42,000	84,000	126,000	168,000	210,000
94928	1,790,000	358,000	716,000	1,074,000	1,432,000	1,790,000

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Detailed Limits and Payouts by zip code

San Diego Area	Sum of Limit	Payouts / PSA					San Diego Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+			45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
SAN DIEGO STATE UNIV.	12,200,000												
91910	5,000	1,000	2,000	3,000	4,000	5,000	92126	5,000	1,000	2,000	3,000	4,000	5,000
91948	5,000	1,000	2,000	3,000	4,000	5,000	92182	10,910,000	2,182,000	4,364,000	6,546,000	8,728,000	10,910,000
91977	5,000	1,000	2,000	3,000	4,000	5,000	92192	10,000	2,000	4,000	6,000	8,000	10,000
92019	5,000	1,000	2,000	3,000	4,000	5,000	92227	10,000	2,000	4,000	6,000	8,000	10,000
92025	5,000	1,000	2,000	3,000	4,000	5,000	92231	100,000	20,000	40,000	60,000	80,000	100,000
92026	5,000	1,000	2,000	3,000	4,000	5,000	92243	5,000	1,000	2,000	3,000	4,000	5,000
92028	10,000	2,000	4,000	6,000	8,000	10,000	92501	5,000	1,000	2,000	3,000	4,000	5,000
92037	5,000	1,000	2,000	3,000	4,000	5,000	92590	5,000	1,000	2,000	3,000	4,000	5,000
92069	5,000	1,000	2,000	3,000	4,000	5,000	94501	20,000	4,000	8,000	12,000	16,000	20,000
92075	5,000	1,000	2,000	3,000	4,000	5,000	95249	5,000	1,000	2,000	3,000	4,000	5,000
92082	5,000	1,000	2,000	3,000	4,000	5,000							
92084	5,000	1,000	2,000	3,000	4,000	5,000	CSU SAN MARCOS	2,800,000					
92101	90,000	18,000	36,000	54,000	72,000	90,000	92078	180,000	36,000	72,000	108,000	144,000	180,000
92102	5,000	1,000	2,000	3,000	4,000	5,000	92096	1,280,000	256,000	512,000	768,000	1,024,000	1,280,000
92105	110,000	22,000	44,000	66,000	88,000	110,000	93012	140,000	28,000	56,000	84,000	112,000	140,000
92109	30,000	6,000	12,000	18,000	24,000	30,000	93407	1,020,000	204,000	408,000	612,000	816,000	1,020,000
92110	20,000	4,000	8,000	12,000	16,000	20,000	95202	180,000	36,000	72,000	108,000	144,000	180,000
92113	5,000	1,000	2,000	3,000	4,000	5,000							
92115	670,000	134,000	268,000	402,000	536,000	670,000							
92117	5,000	1,000	2,000	3,000	4,000	5,000							
92118	5,000	1,000	2,000	3,000	4,000	5,000							
92120	40,000	8,000	16,000	24,000	32,000	40,000							
92123	80,000	16,000	32,000	48,000	64,000	80,000							

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Current: Detailed Limits and Payouts by zip code

Central Coast Area		Payouts / PSA					San Joaquin Valley Area		Payouts / PSA				
	Sum of Limit	45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+		Sum of Limit	45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CALIFORNIA POLYTECHNIC STA	5,700,000						CSU BAKERSFIELD	1,700,000					
93401	30,000	6,000	12,000	18,000	24,000	30,000	93311	1,680,000	336,000	672,000	1,008,000	1,344,000	1,680,000
93405	20,000	4,000	8,000	12,000	16,000	20,000	93536	20,000	4,000	8,000	12,000	16,000	20,000
93407	5,465,000	1,093,000	2,186,000	3,279,000	4,372,000	5,465,000	CSU FRESNO	6,400,000					
93422	5,000	1,000	2,000	3,000	4,000	5,000	93710	900,000	180,000	360,000	540,000	720,000	900,000
93445	170,000	34,000	68,000	102,000	136,000	170,000	93726	40,000	8,000	16,000	24,000	32,000	40,000
95017	10,000	2,000	4,000	6,000	8,000	10,000	93740	5,460,000	1,092,000	2,184,000	3,276,000	4,368,000	5,460,000
CSU MONTEREY BAY	4,300,000						CSU STANISLAUS	1,900,000					
93901	20,000	4,000	8,000	12,000	16,000	20,000	93727	5,000	1,000	2,000	3,000	4,000	5,000
93930	5,000	1,000	2,000	3,000	4,000	5,000	95380	70,000	14,000	28,000	42,000	56,000	70,000
93933	120,000	24,000	48,000	72,000	96,000	120,000	95382	1,825,000	365,000	730,000	1,095,000	1,460,000	1,825,000
93940	30,000	6,000	12,000	18,000	24,000	30,000							
93955	4,125,000	825,000	1,650,000	2,475,000	3,300,000	4,125,000							

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Proposed Terms

Term	Cancel Current Policy effective 6/30/2019 New Term: 7/1/2019 - 7/1/2022												
Limits by Zip Code	(as expiring)												
Payout Triggers and amounts per zip code allocation	PSA (Peak Spectral Acceleration) Expressed as a percentage of gravity (%g) <table border="0"> <tr> <td><u>PSA – Payout</u></td> <td></td> </tr> <tr> <td>45</td> <td>– 20%</td> </tr> <tr> <td>60</td> <td>– 40%</td> </tr> <tr> <td>75</td> <td>– 60%</td> </tr> <tr> <td>90</td> <td>– 80%</td> </tr> <tr> <td>115</td> <td>– 100%</td> </tr> </table> Full payout tables on previous slides	<u>PSA – Payout</u>		45	– 20%	60	– 40%	75	– 60%	90	– 80%	115	– 100%
<u>PSA – Payout</u>													
45	– 20%												
60	– 40%												
75	– 60%												
90	– 80%												
115	– 100%												
Term Limit	(as expiring) \$25 million per occurrence; \$25 million per term												
Annual Premium	(as expiring) Each 12 months \$1,550,000 Pro-rata of currently paid 2018-2019 premium to be applied to new term.												

Premium figures are **per annum**, including 7.5% parametric commission, **exclusive** of taxes and fees.

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Appendix

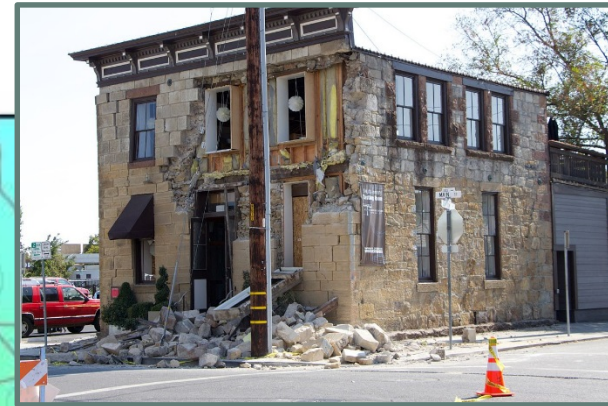
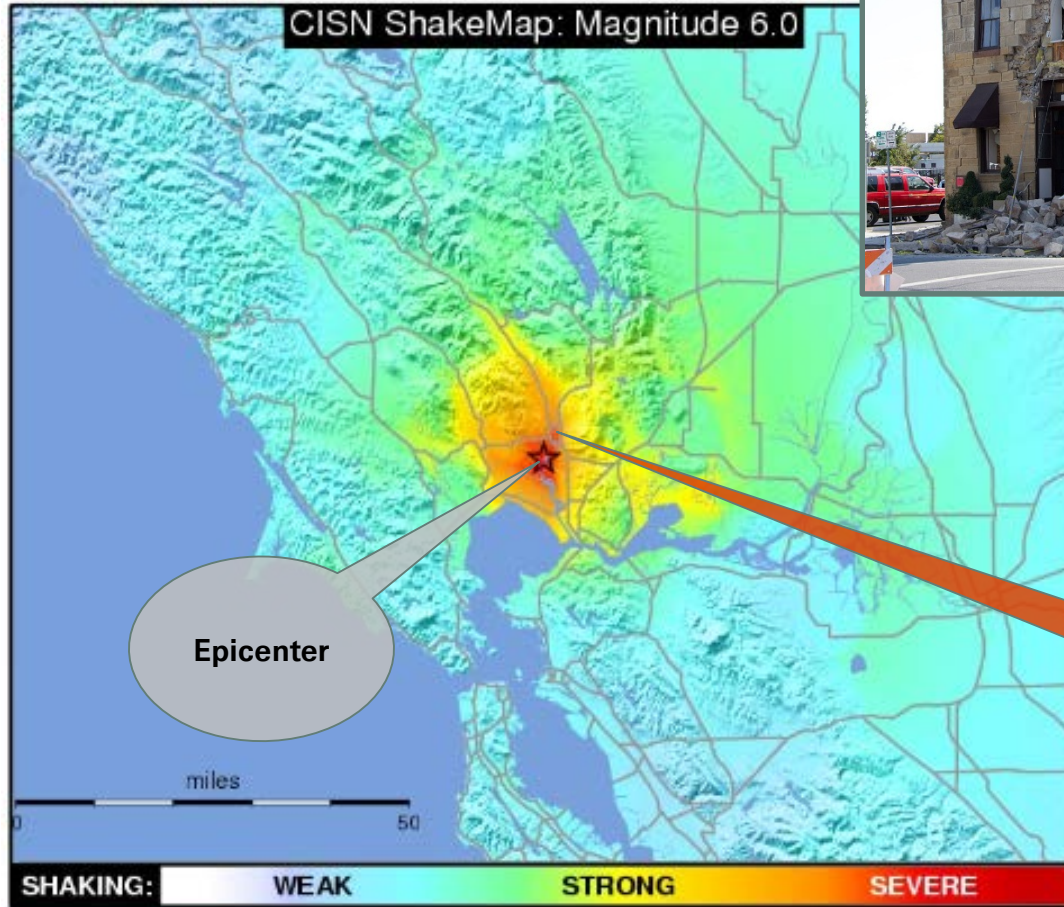
Comparison of Traditional Insurance to Parametric Insurance Product

	Traditional Insurance	Parametric / Index based Cover
Trigger	Loss or damage to physical asset	Event occurrence exceeding pre-defined threshold or trigger
Recovery	Reimbursement of actual loss sustained	Pre-agreed payment structure based on event parameters
Basis Risk*	Policy conditions, deductibles and exclusions	Correlation of chosen trigger structure with actual exposure
Loss Assessment and Payment	Months to several years – depending on complexity of loss	Very transparent and settlement usually within 30 days
Term	Usually annual, multi-year difficult	Single or multi-year (up to three years)
Structure	Standard products and contract wordings	Customized product with high structuring flexibility (single trigger, multi-trigger)
Form	Insurance Contract	Insurance Contract

*Risk that Client's collected payout is not equal to your actual loss.

2014 Napa Earthquake

Magnitude 6.0



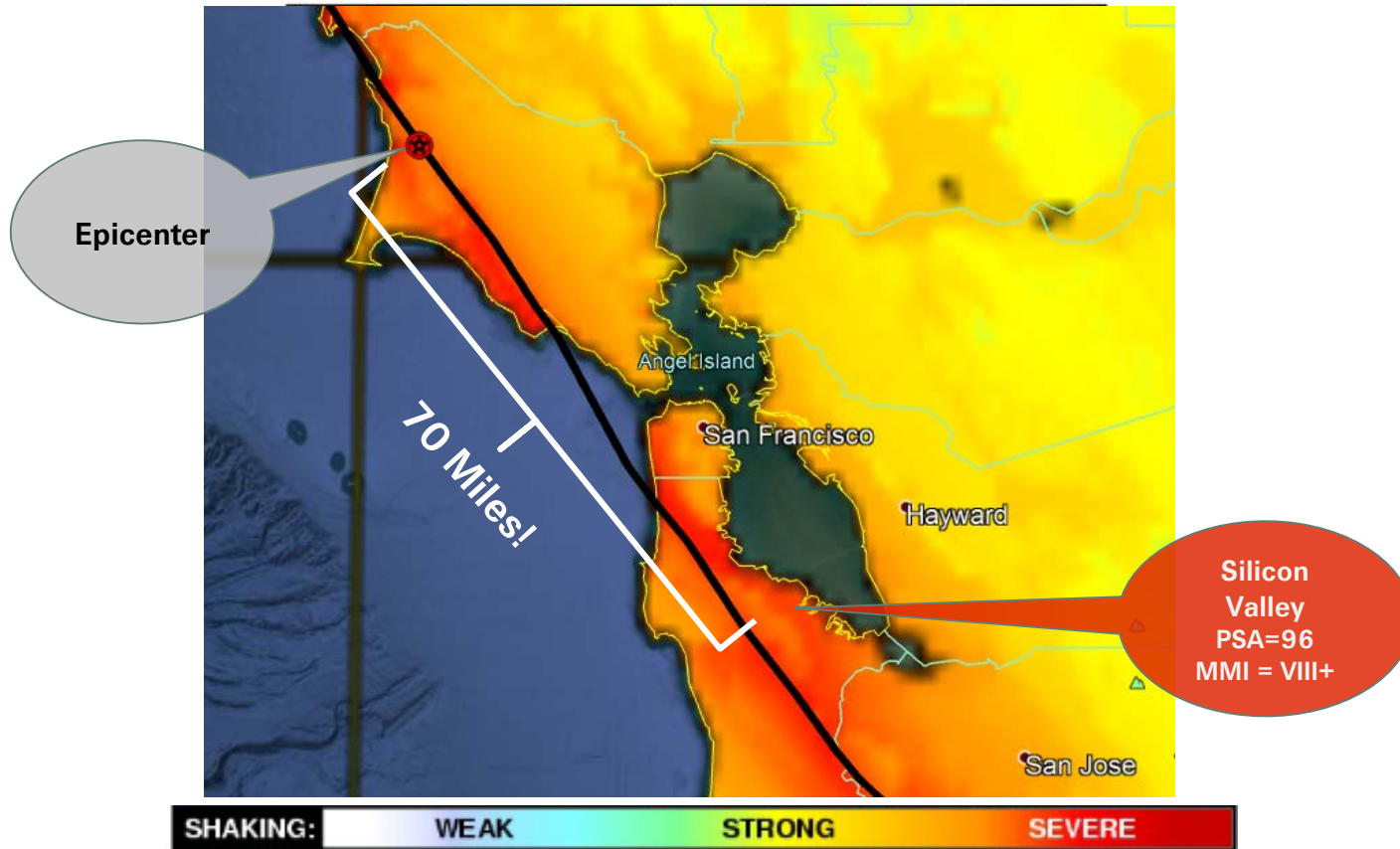
Downtown
Napa
PSA=80.67
MMI = VIII

*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

USGS San Andreas SCENARIO Event

Magnitude 7.7

-- Earthquake Planning Scenario --
ShakeMap for N. San Andreas: SAN+SAP - Median ground motions Scenario
Scenario Date: Jun 30, 2017 10:03:43 AM MDT M 7.7 N38.15 W122.90 Depth: 6.6km



*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

USGS ShakeMaps

- ShakeMap is a product of the U.S. Geological Survey Earthquake Hazards Program in conjunction with regional seismic network operators.
- ShakeMap sites provide near-real-time maps of ground motion and shaking intensity following significant earthquakes.
- These maps are used by federal, state, and local organizations, both public and private, for post-earthquake response and recovery, public and scientific information, as well as for preparedness exercises and disaster planning.
- In order to develop the seismic intensity the USGS relies on reporting stations (of which there are many in the State of California) as well as other tools it has found useful to more accurately assess the shake intensity at a given site. See full detail in the link included below.
- **USGS ShakeMap Website:** <https://earthquake.usgs.gov/data/shakemap/>

Shaking Intensity – PSA03 Explained

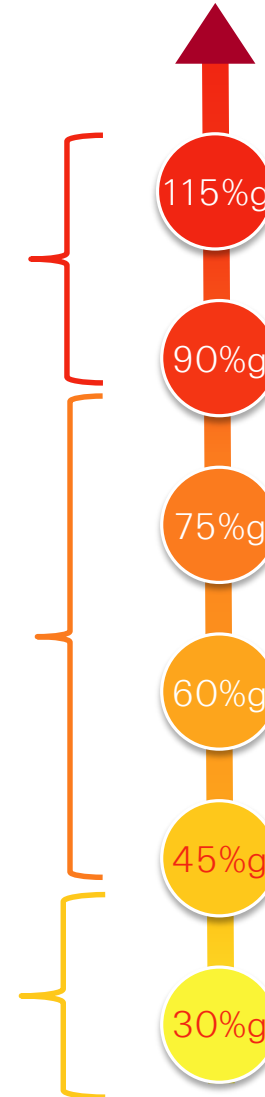
Sample Experienced Shaking

Severe: Damage slight in specially designed structure; considerable damage in ordinary substantial buildings with partial collapse. Damage great in poorly build structures; Fall of chimneys, factory stacks, columns, monuments, walls. Heavy furniture overturned.

Very Strong: Damage negligible in buildings of good design and construction; slight to moderate in well-built ordinary structures; considerable damage in poorly built or badly designed structures; some chimneys broken.

Strong: Felt by all, many frightened. Some heavy furniture moved; a few instances of fallen plaster. Damage slight.

PSA03 Metric



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PRAESIDIUM UTILIZATION REPORT

ISSUE: Attached for the Board's review is the Praesidium CSU Youth Protection Initiatives report.

RECOMMENDATION: No action is recommended. This item is for information only.

FISCAL IMPACT: None. The current annual contract pricing of \$46,667 is included in the current budget and the proposed FY 19/20 budget.

BACKGROUND: See the attached report for detailed information.

PUBLICATION: Periodically, Staff will send out reminders, to all of the Members, outlining the Praesidium program services.

ATTACHMENT(S):

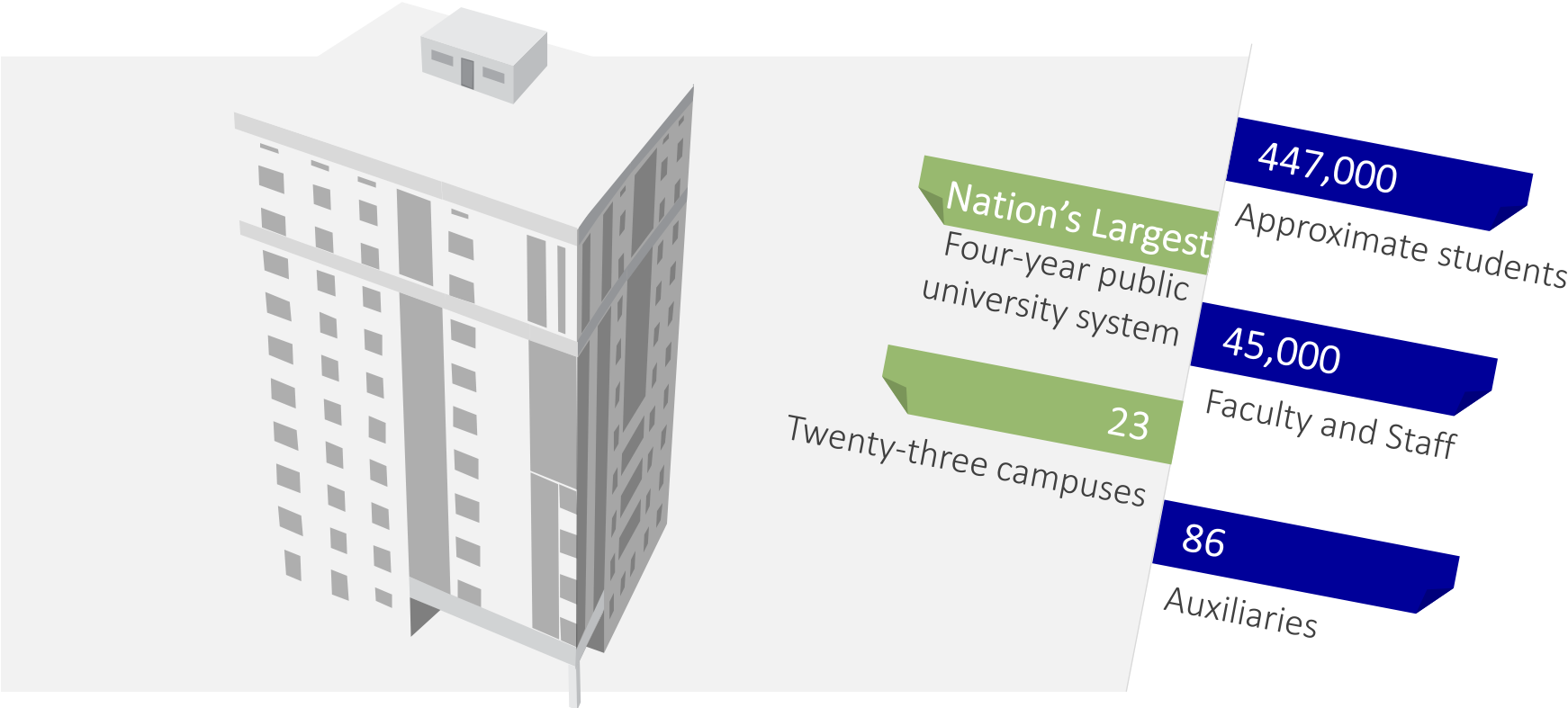
- a. Praesidium CSU Youth Protection Initiatives report

A dark, blue-tinted photograph of four students with backpacks walking up a set of stone stairs towards a building entrance. The students are seen from behind, and their figures are slightly blurred, suggesting movement. The building has large windows and a dark doorway.

California State University

Youth Protection Initiatives

The California State University










Understanding the Problem

Scope of the Problem



-  One in four girls
-  One in seven boys
-  Ten percent of school children
-  Forty to fifty percent of child molestations committed by juveniles
-  Eighty percent of abuse **does not get reported**

Youth-to-Youth Abuse

17,000 reported incidents between
fall 2011 and spring 2015

For each incident involving an
adult, seven incidents of abuse
by another youth occur

Majority of incidents involve youth
10 years or older

“Hidden horror of school sex assaults revealed,” [Associated Press](#) (May 2017)



Effects of Abuse on Victims

1

Psychological

2

Educational

3

Behavioral

4

Interpersonal

5

Sexual

Effects of Abuse on Organizations

1

Threat to a program's mission

2

Long-term damage to reputation

3

Large plaintiff awards

4

Loss of financial resources for services
Jeopardizes insurability

5

Decreased productivity and morale and increased turnover

Common Exposures in Universities



Lots of people with access: employees, students, volunteers, contractors, visitors



Tutoring, mentoring, other community outreach



Concerts, performances, sporting evening on campus

Camps, clubs, conferences, and child care



Student teachers, field placements, clinical hours



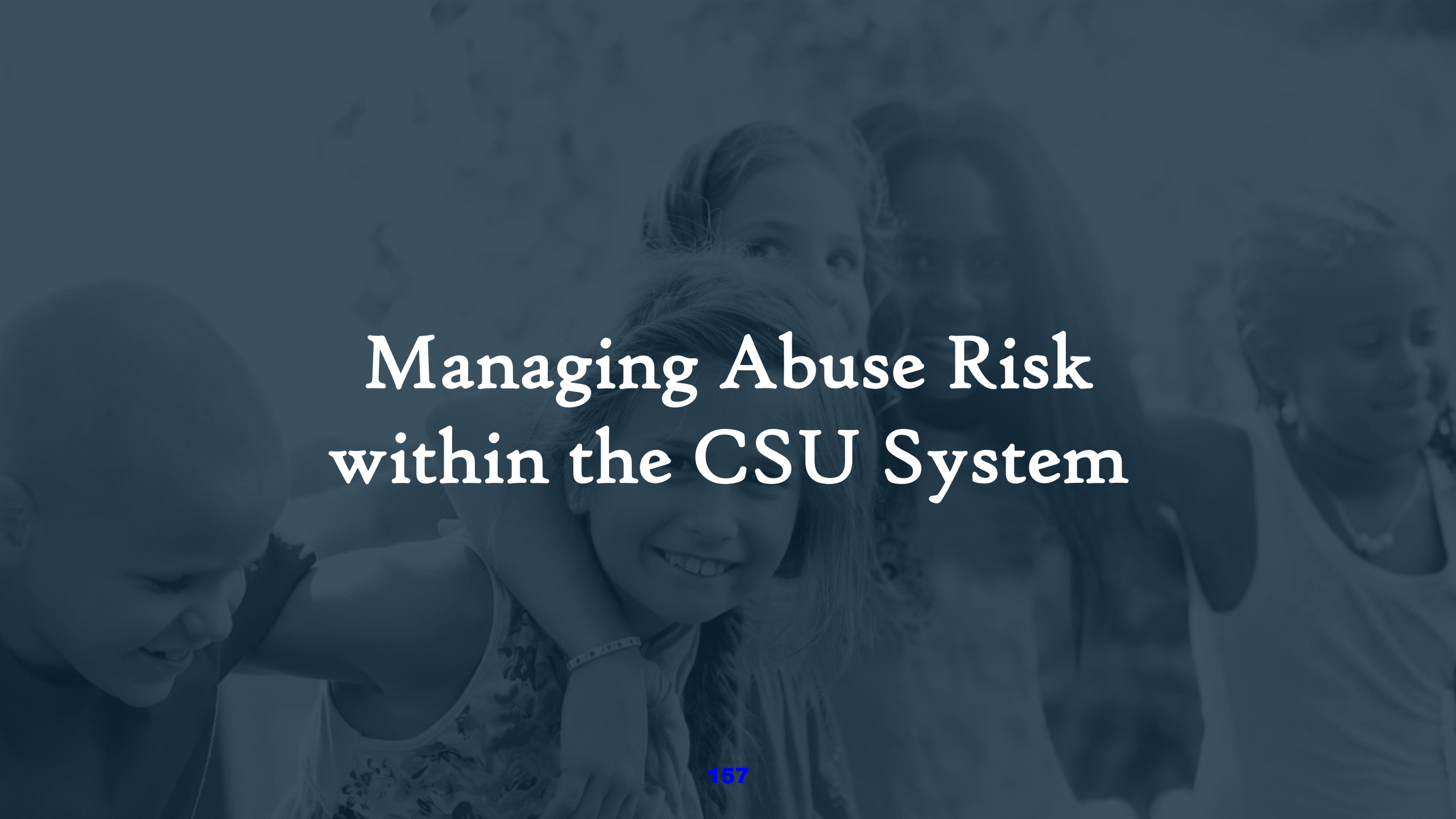
Academic programs and internships



Enrolled minors

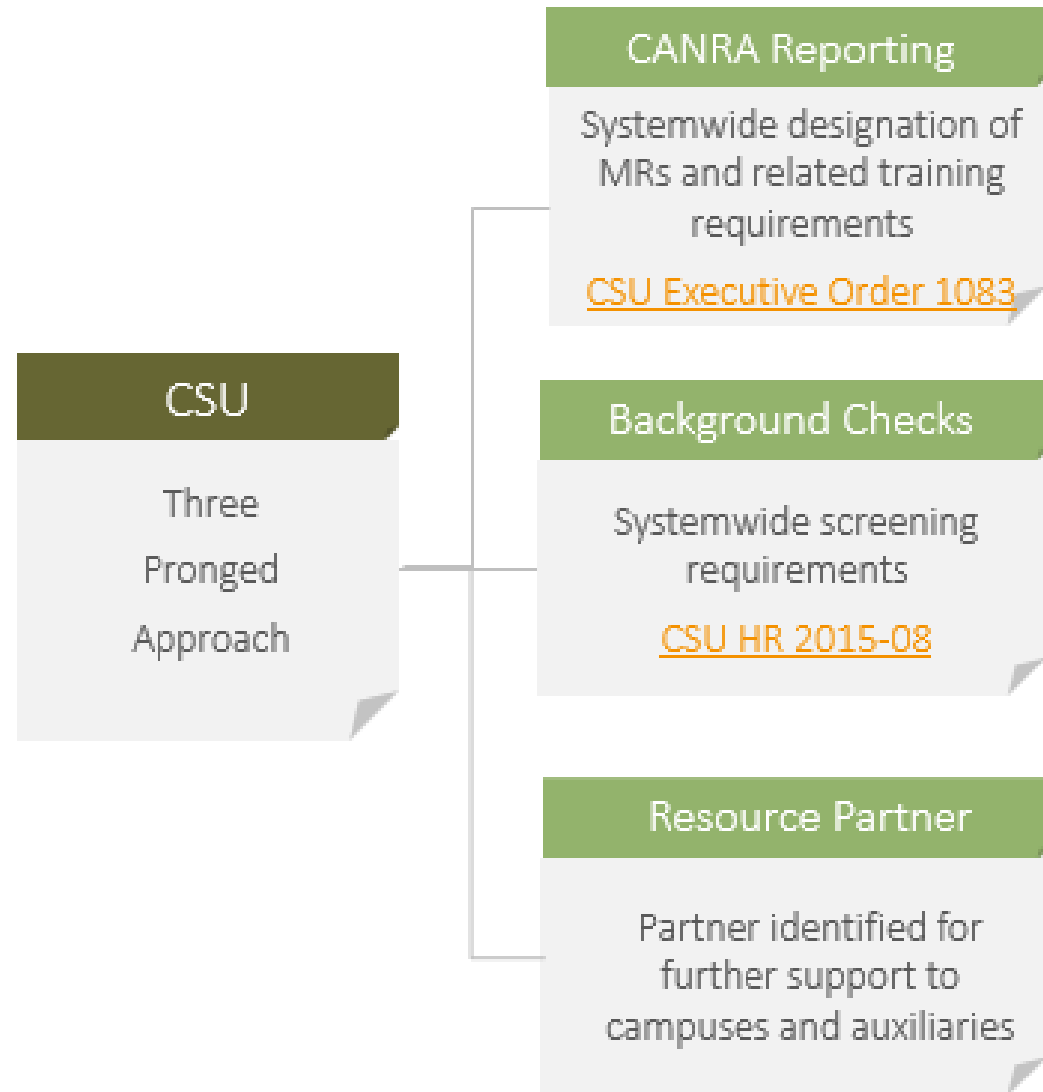


Facility rentals, hybrid-ownership programs



Managing Abuse Risk within the CSU System

CSU's Initial Approach



About Praesidium



“To help you **protect those in your care** from abuse and to help **preserve trust** in your organization.”

25 years of experience

More than **4,000 clients** across diverse industries

Completed thousands of **root cause analyses**

Developed proprietary **abuse risk management model**

Offer complete range of **risk management solutions**

Resource Partnership with Praesidium

2014-16

Assess Exposures and Deliver Resources

Access to *Know Your Score!* online self assessment tool with online training

2016-17

Engage Leadership and Facilitate Campus Initiatives

\$2,000 campus credit with discounted services
+ 2 Regional leadership presentations

2017-20

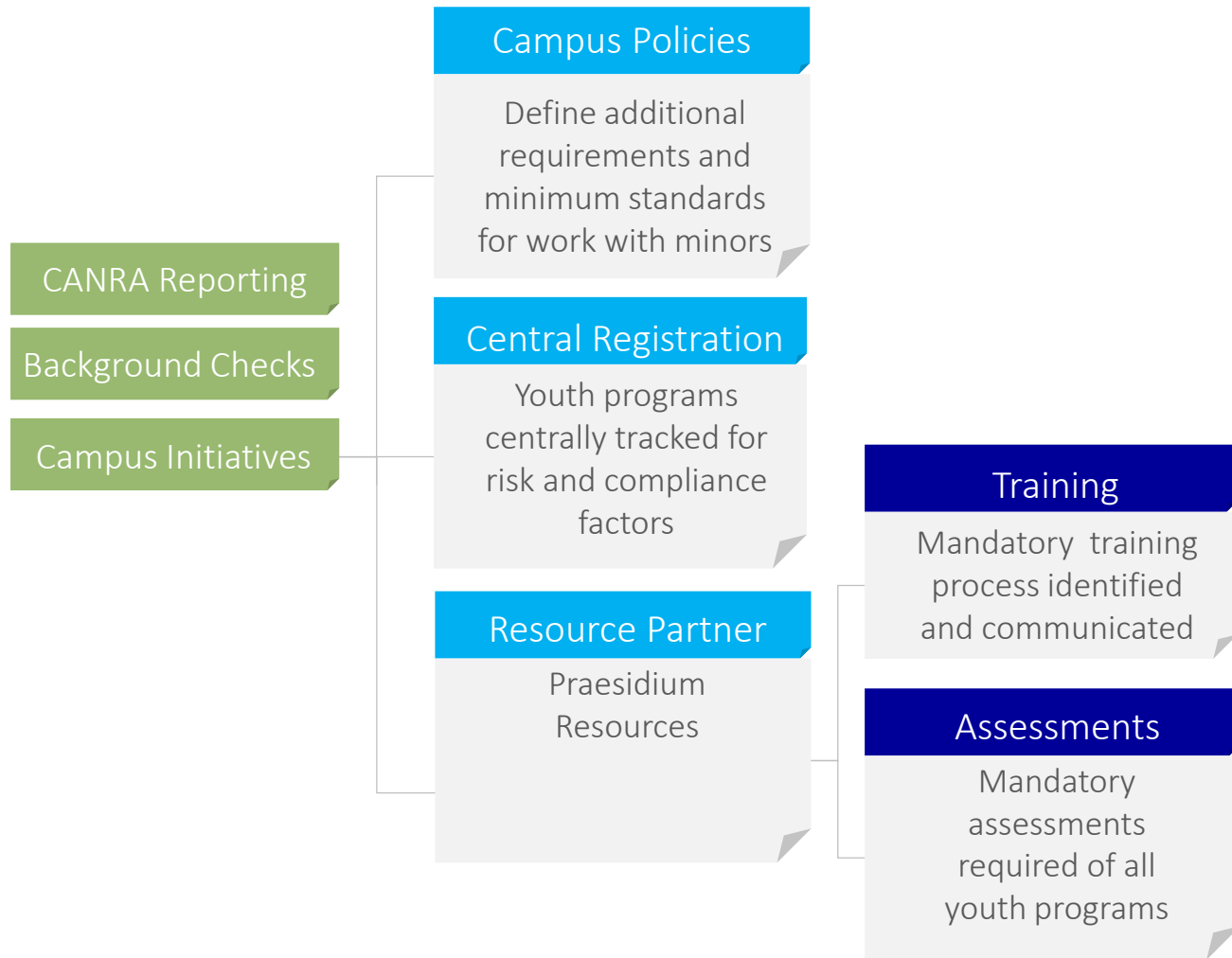
Continue to Engage Leadership and Facilitate Campus Initiatives while Creating Torchbearers

\$3,00 campus credit with discounted services
+ 2 Certified Praesidium Guardian workshops
+ 6 Regional leadership presentations

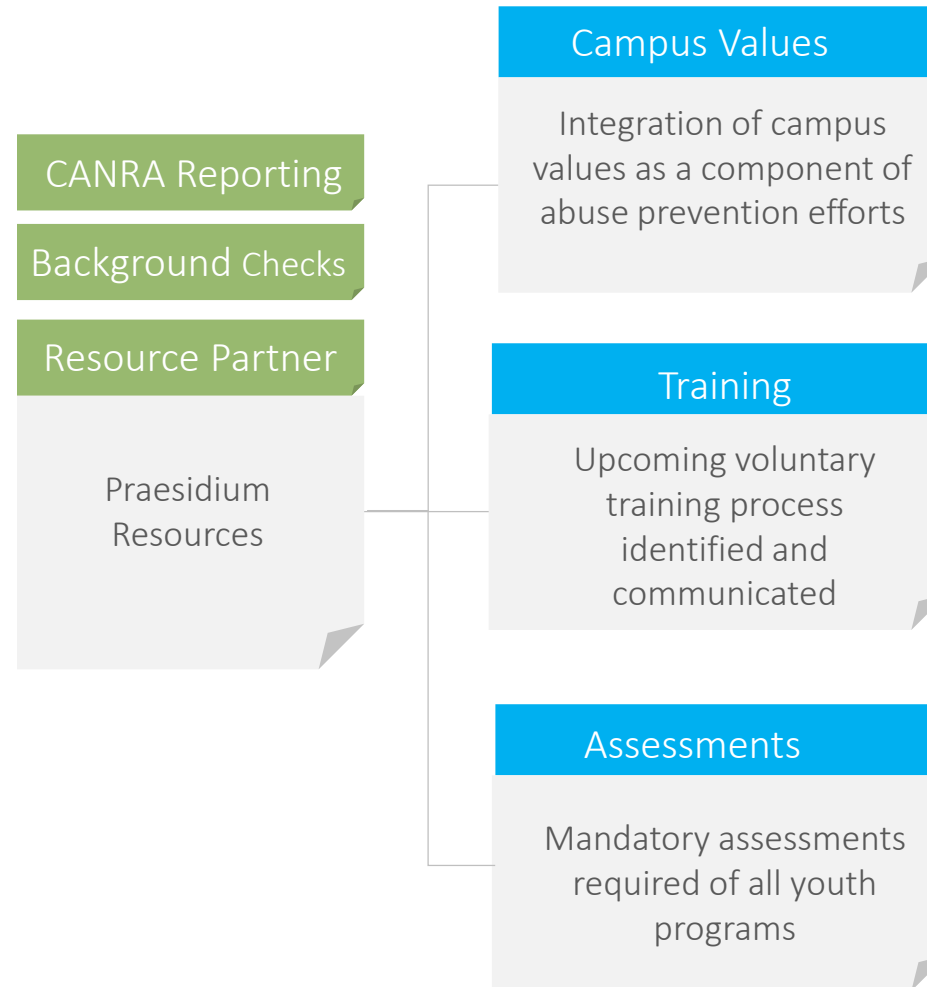
A dark blue-tinted photograph of a crowd of people. In the foreground, a young girl with long blonde hair is looking directly at the camera with a slight smile. She has her hands raised in front of her, palms facing forward. The background is filled with other people, some looking towards the camera and others looking away. The overall mood is positive and energetic.

Campus Examples

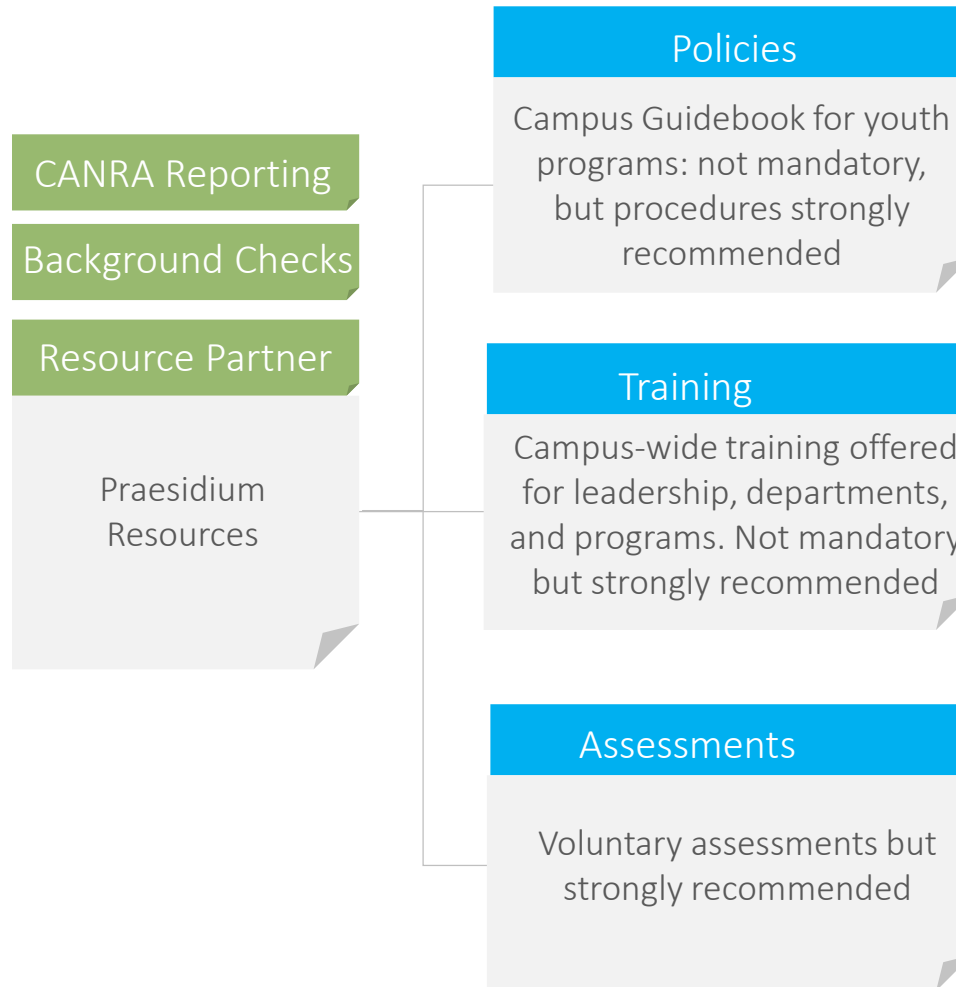
Stanislaus



San Francisco



Dominguez Hills



Existing Impact within the CSU



Engage Leadership

6 Regional Leadership workshops



Assess Exposures and Close Gaps

- 12 campuses used *KYS!* to start 90+ program level assessments
- 2 campus-wide on-site risk assessments to create campus-level strategies
- 3 auxiliary-level on-site risk assessments

Existing Impact within the CSU



Define Expectations at the Campus Level

5+ campuses working on campus level policies



Deliver Training

14 on-site trainings at 4 campuses

3,500+ online training courses completed



Maintain the Momentum

1 Certified Praesidium Guardian workshop,
cultivating 15 torchbearers

What this Means for Managing this Risk within the CSU

- ✔ System level leadership remains committed to youth protection
- ✔ System level requirements in two core areas:
 - Background checks
 - Reporting of suspected child abuse
- ✔ Remaining abuse prevention efforts are voluntary and vary widely by campus/auxiliary

A dark, monochromatic photograph of a classroom. In the foreground, a desk and chair are visible. In the background, there are rows of other desks and chairs, and a window with a dark frame. The overall lighting is dim, creating a somber and focused atmosphere.

Designing a Prevention Strategy

How Do We Get There?

Voice from the Top



Establish Standards of Care

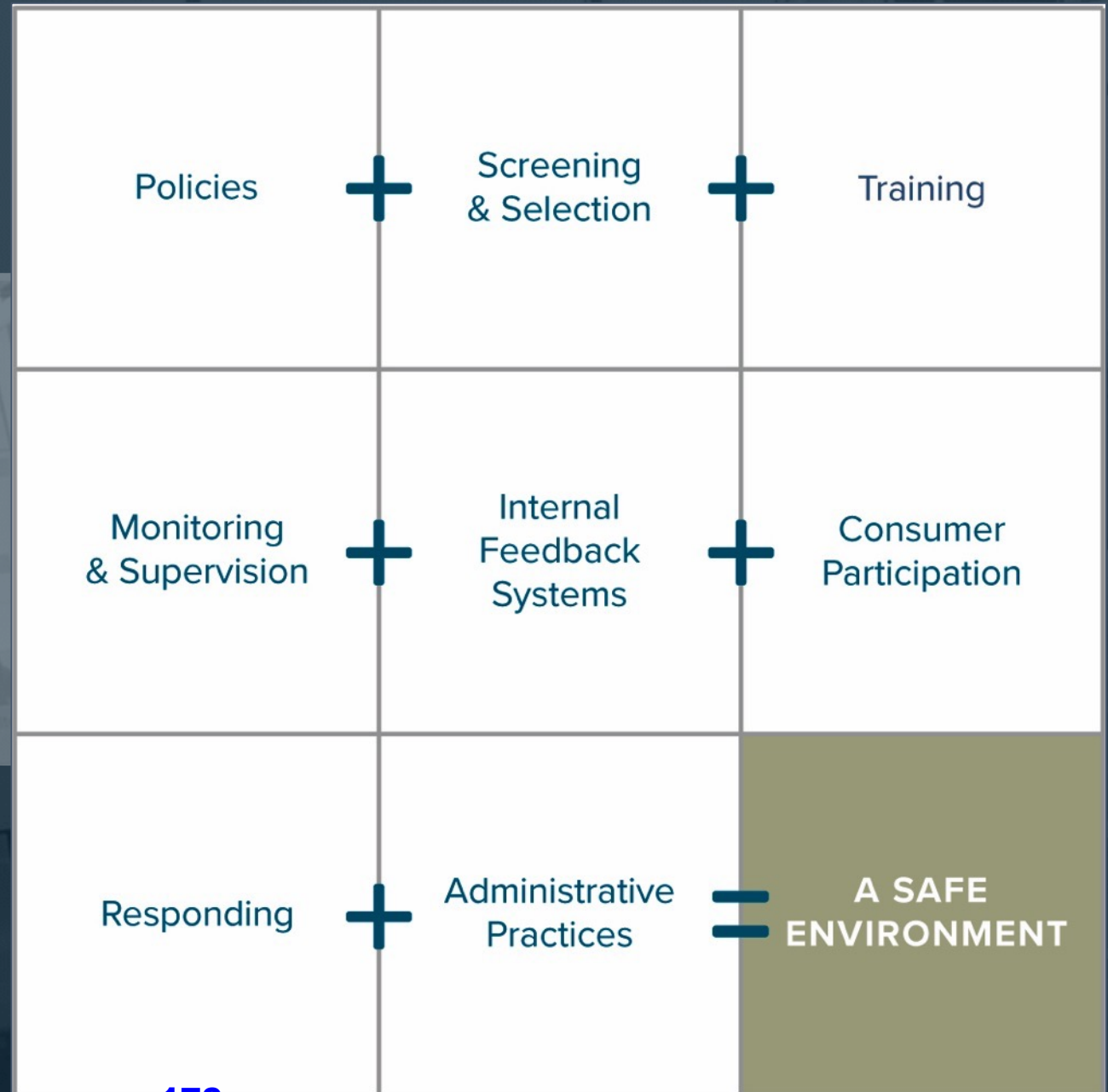


Provide Abuse Prevention Resources



Integrate Accountability Systems

Praesidium Safety Equation[®]



Moving to Commitment



Promote a Culture of Safety



**Standards
are clear**



**Standards
are enforced**



**Everyone knows
safety is part of
their job**



**Everyone takes
warning signs
seriously**



**Everyone reports
their concerns**



**Employee
engagement
is high**



**Quality is
institutionalized**

A dark, blue-tinted photograph of four students with backpacks walking up a set of stone stairs towards a building entrance. The text is overlaid in the center.

The California State University is
dedicated to preventing abuse.

**REVIEW OF THE SERVICE PROVIDER PERFORMANCE
SURVEY REPORT**

ISSUE: CSURMA strives to provide consistency and reliability over time. One key component to accomplishing this goal is evaluating those organizations that provide services to CSURMA. On an annual basis CSU Systemwide Risk Management contacts CSURMA members who regularly use vendor services and asks them to complete an on-line vendor survey.

The complete 2018 Vendor Survey Report will be posted on the CSURMA website.

RECOMMENDATION: This is an information only item; no action is recommended at this time.

FISCAL IMPACT: None.

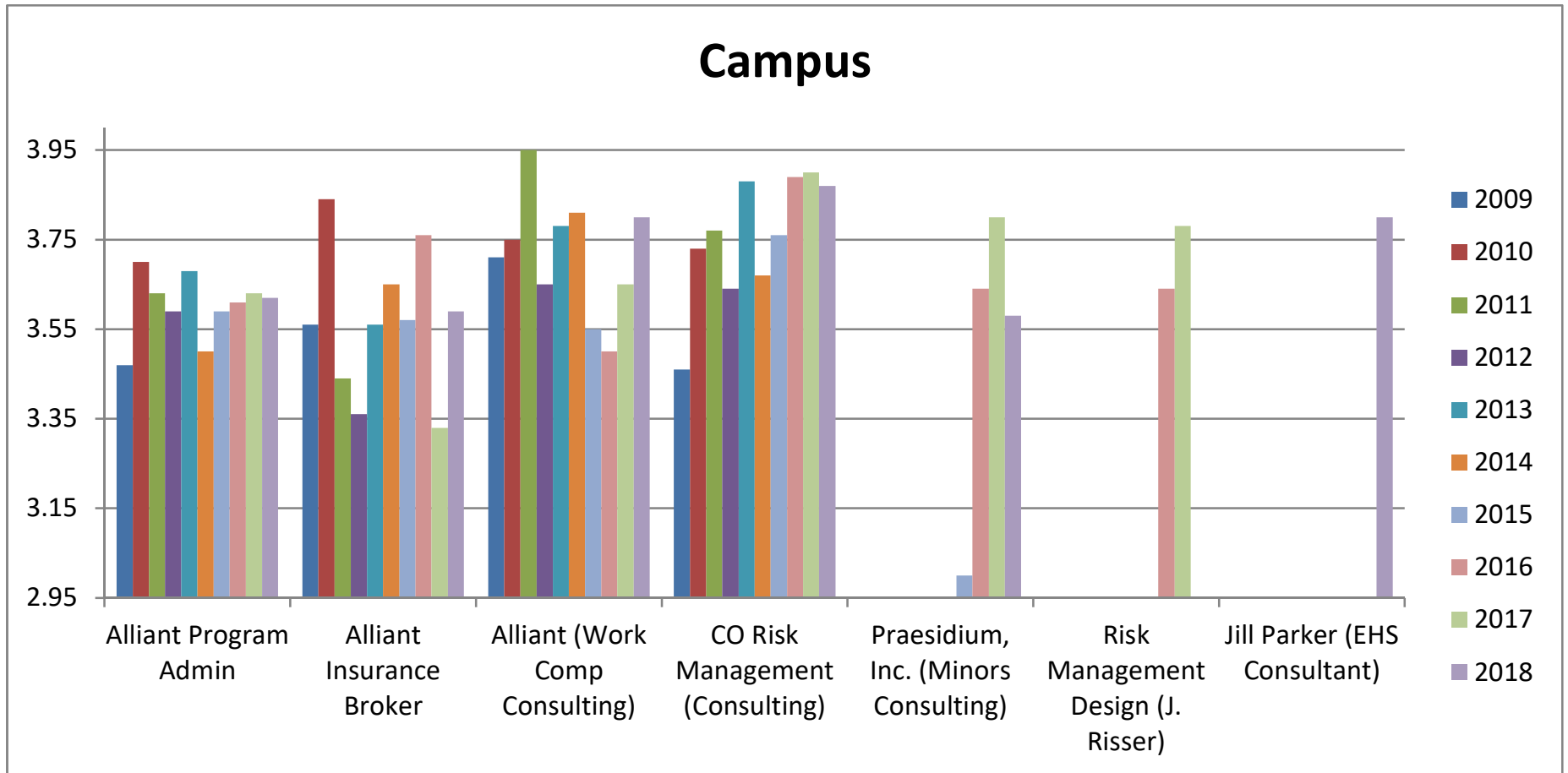
BACKGROUND: The Service Provider Performance evaluation will assist CSURMA with additional information to support strategic planning. The evaluation is tailored to meet the requirements of CSURMA members and maintain respondent confidentiality in order to elicit candid comments.

PUBLICATION: None.

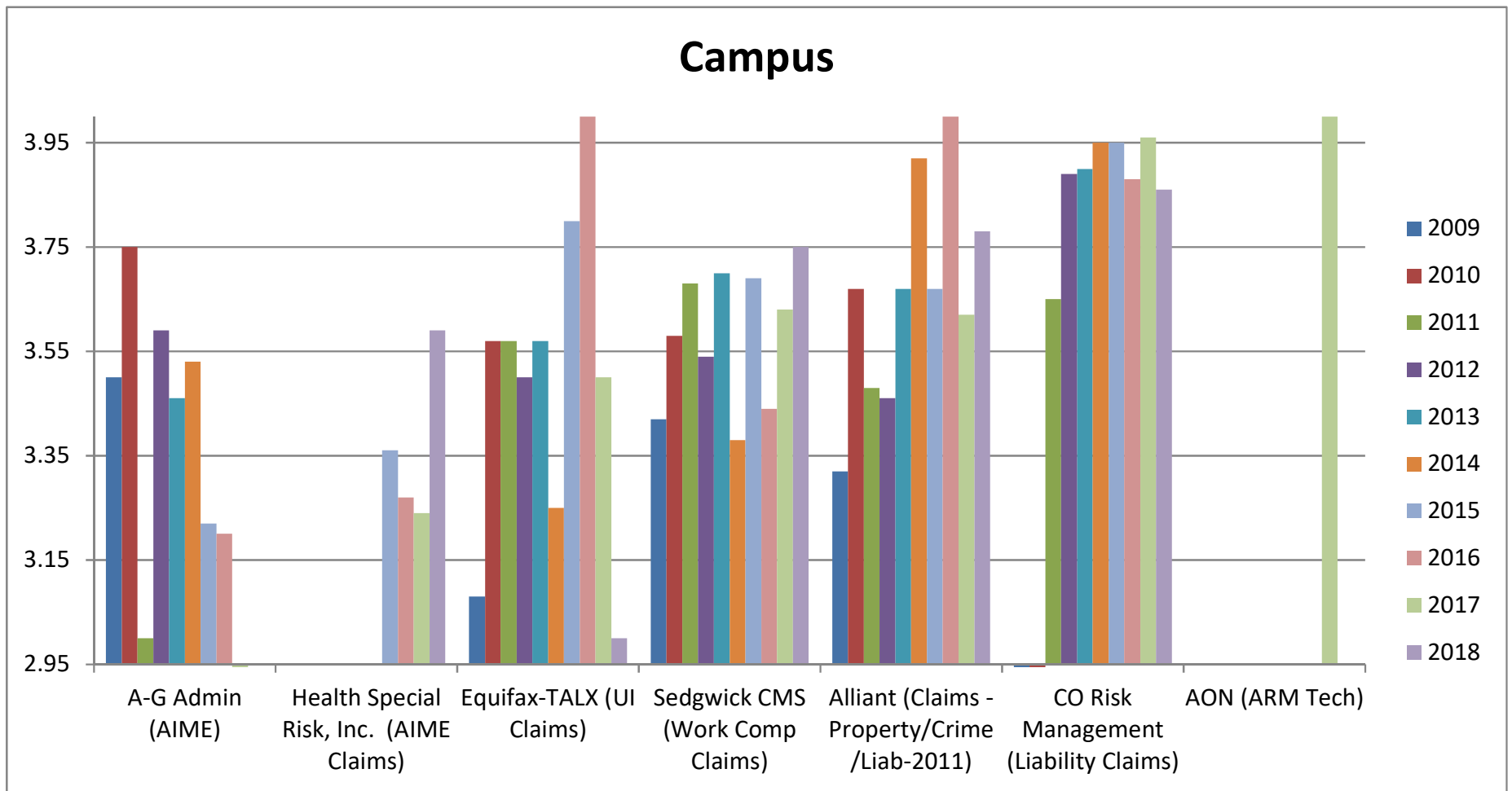
ATTACHMENT(S):

- a. CSURMA 2018 Annual Vendor Survey Report

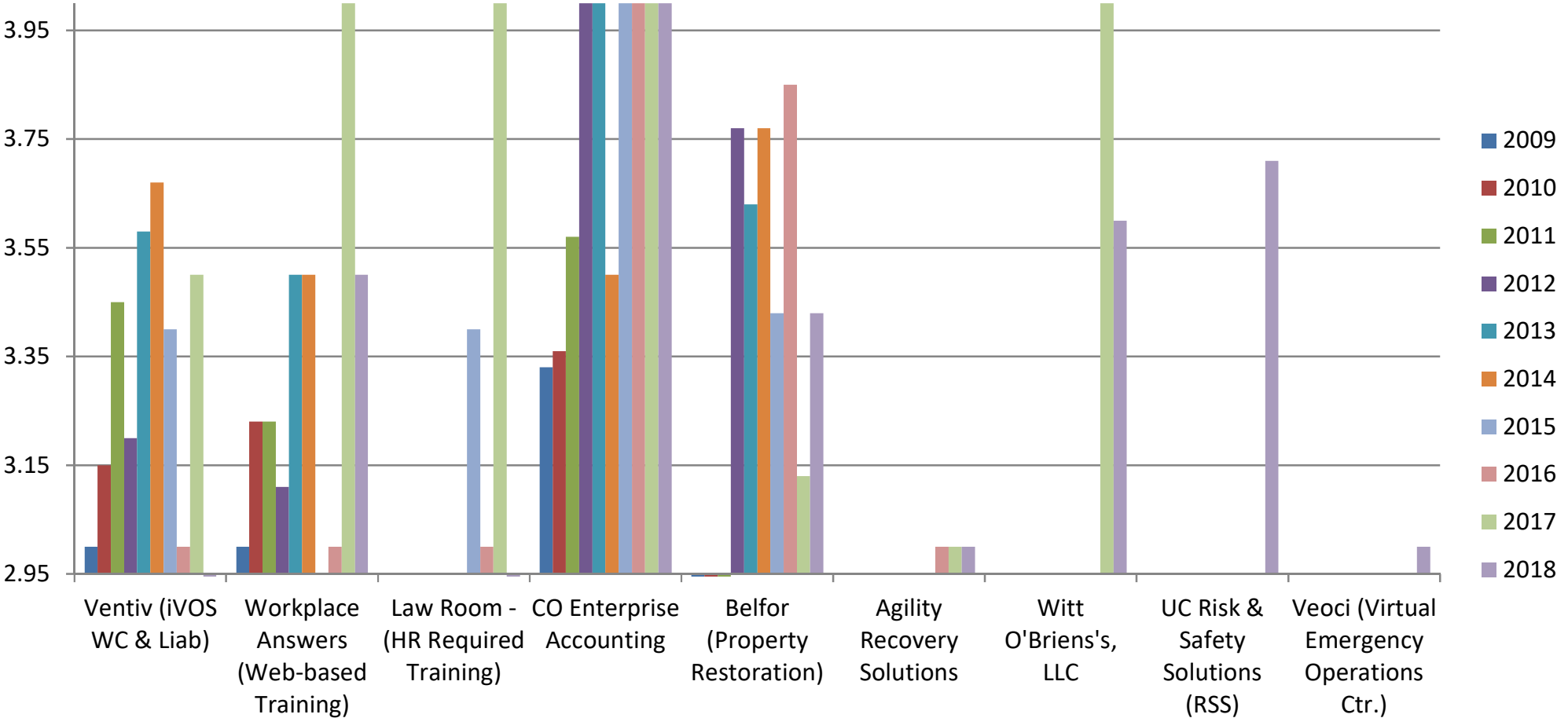
Campus



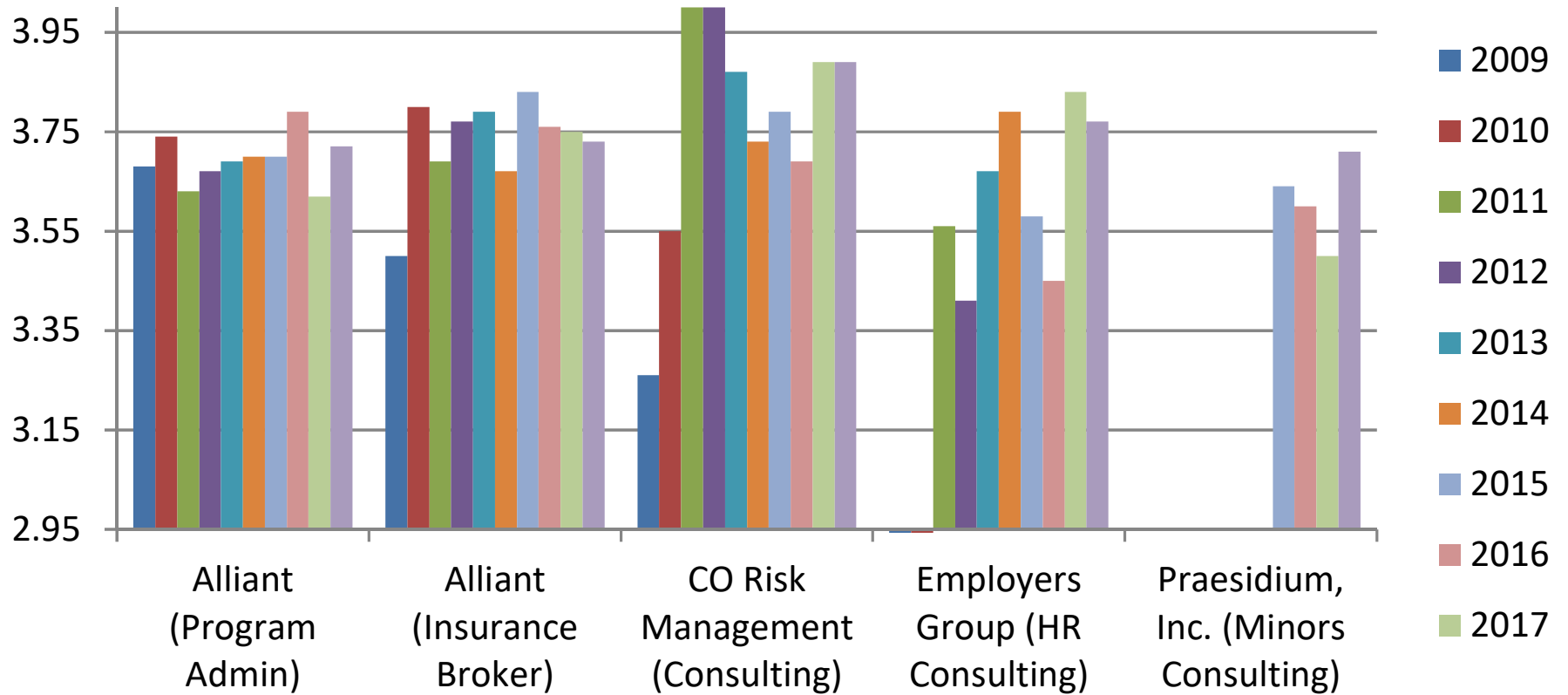
Campus



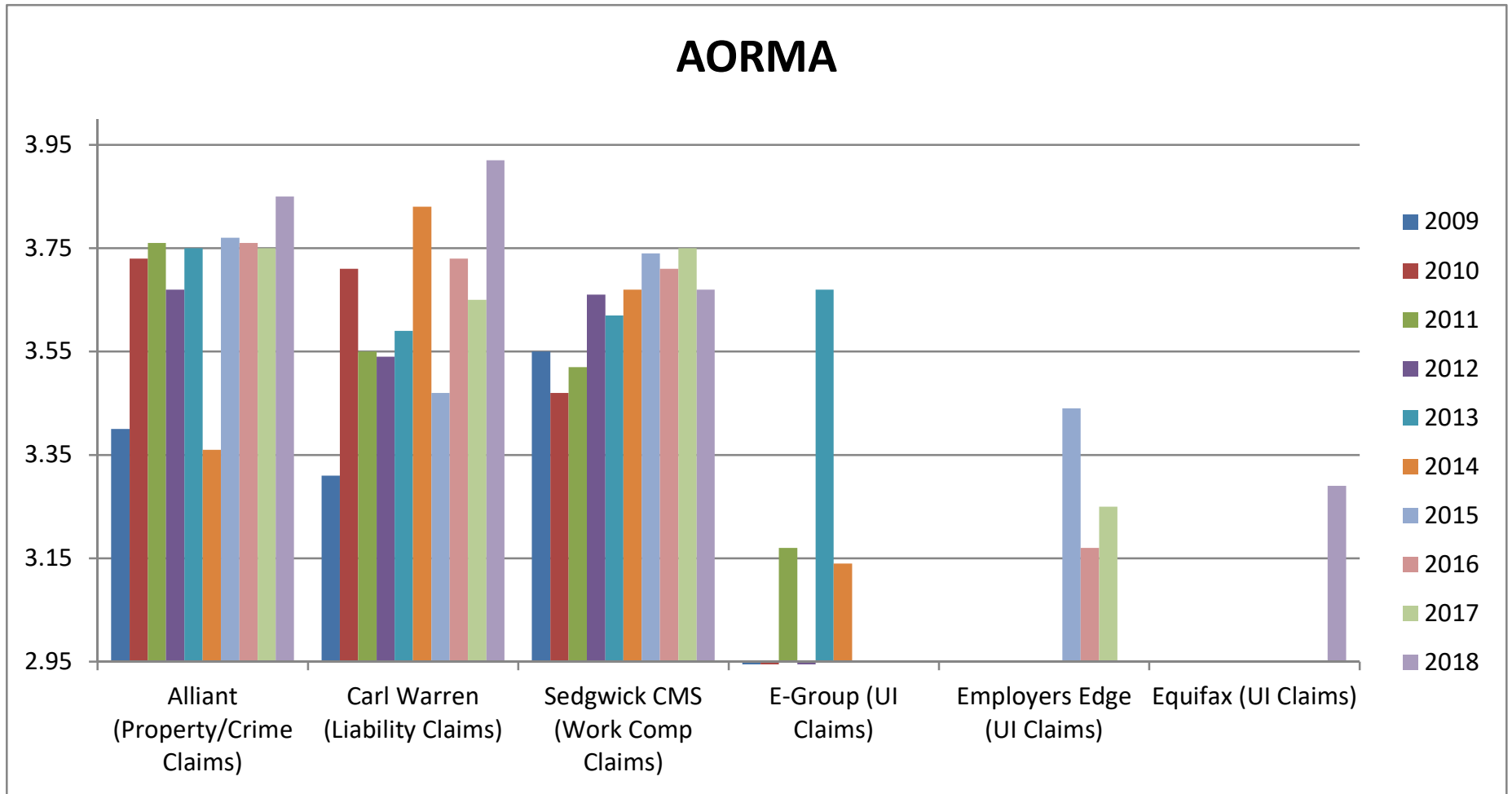
Campus



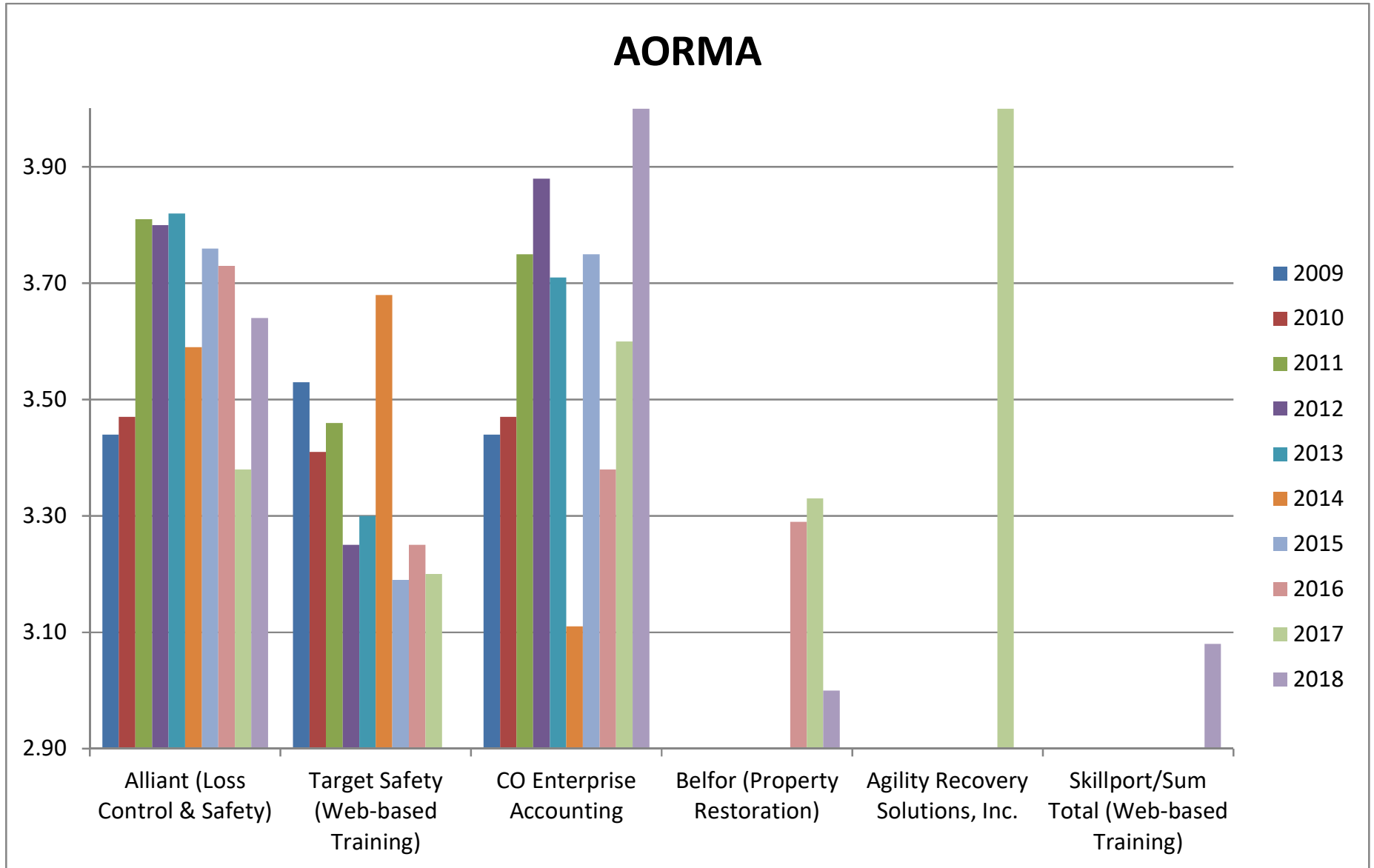
AORMA



AORMA



AORMA



CSURMA ADMINISTRATIVE SERVICE CALENDAR

ISSUE: This item is provided as an information item to advise the Board of Directors of the various recurring administrative activities and when they take place over the course of the year. It includes items noting when they appear before the Executive Committee and Board of Directors. It is to be provided for information with each agenda packet.

RECOMMENDATION: It is recommended that the Board of Directors review the CSURMA Administrative Service Calendar and provide direction to staff as appropriate.

FISCAL IMPACT: No direct fiscal impact is expected from action at today's meeting.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Administrative Services Calendar

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
JANUARY 2019				
01/01/19	CSURMA Policies and Procedures (odd in odd years / even in even years)	Alliant Staff	Robert Leong	Completed
01/02/19	FORM 700 - JPA ADMIN finalizes current year member listing	Alliant Staff	Tevea Him	Completed
01/06/19	State Filing - Statement of Facts – Roster of Public Agencies - file with Secretary of State	Alliant Staff	Tevea Him	Pending
01/06/19	State Filing - Joint Powers Authority - file with Secretary of State - As Needed	Alliant Staff	Tevea Him	N/A
01/06/19	State Filing - Financial Statement to the County Auditor and State Controller	Alliant Staff	Tevea Him	Completed
01/06/19	Treasurers' Bond	Alliant Staff	Van Rin	Completed
01/07/19	Announce the new AORMA Committee open seats on the AORMA Committee at the AOA Conference	Nominations Committee	Mimi Long	Completed
1/13-16/2019	CSURMA AOA CONFERENCE	Alliant Staff	Mimi Long	Completed
01/13/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	Completed
01/14/19	AIME Committee Meeting	Alliant Staff	Stacey Weeks	Completed
01/15/19	FORM 700 - JPA ADMIN sends Form 700 to CSURMA FILERS, including EC, BOD, AORMA, Standing Committees, and designated consultants, including identified Alliant personnel	Alliant Staff	Tevea Him	Completed
01/31/19	Final premium / rate letter to all AORMA members	Alliant Staff	Mimi Long	Completed
01/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	Completed
FEBRUARY 2019				
02/01/19	Campus Liability Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	AORMA Liability Program claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	Campus Workers' Compensation Risk Pool claims audit (every odd year)	Alliant Staff	Jacki Graf	In Process
02/01/19	AIME Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	AORMA Workers' Compensation program claims administration audit (every even year)	Alliant Staff	Jacki Graf	N/A
MARCH 2019				
03/01/19	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	N/A
03/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	N/A
03/01/19	Chancellor's Office Services Budget Proposals	Alliant Staff	Mimi Long	Completed
03/01/19	CSURMA Budget (EC and AORMA Approval)	Alliant Staff	Robert Leong	Completed
03/01/19	Review of the CSURMA Master Investment Policy	Alliant Staff	Mimi Long	In Process
03/01/19	CSURMA Mid-Term Budget Amendments	Alliant Staff	Robert Leong	Completed
03/01/19	FORM 700 - Follow up No. 3 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	Completed
03/01/19	Review the Auxiliary Service Provider Report	Alliant Staff	Mimi Long	Completed
03/01/19	Appointment of the Campus Programs RPTG - Spring 2018 (FY 2019/2020)	Alliant Staff	Robert Leong	Completed
03/07/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	Completed
03/07/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	Completed
03/08/19	CSURMA EC LRP Meeting	Alliant Staff	Mimi Long	Completed
03/20/19	Forward slate of nominees to fill the open seats on the AORMA Committee	Alliant Staff	Mimi Long	Completed
03/31/19	Completion of the Form 700 – Statement of Economic Interest	BOD and Alliant Staff	Tevea Him	Completed
APRIL 2019				
04/01/19	Campus Risk Pool Administrator verifies Campus Primary and Alternate representative remain in place by contacting campus representatives (i.e. ensure no leave of absence, retirement, change in duties, etc.)	Alliant Staff	Tevea Him	Completed
04/01/19	Send out ballot for AORMA Committee term beginning on July 1, 2019	Alliant Staff	Tevea Him	Completed
04/30/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	Completed

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
MAY 2019				
05/06/19	<i>AIME Committee Meeting</i>	<i>Alliant Staff</i>	<i>Stacey Weeks</i>	
05/02/19	<i>CSURMA BOD NMO Meeting via Teleconference</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/02/19	<i>AORMA Committee Meeting</i>	Alliant Staff	Mimi Long	
05/03/19	<i>CSURMA EC Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/03/19	<i>CSURMA BOD Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/01/19	Approval by EC Resolution allowing Treasurer to invest or reinvest funds (P/O Budget Resolution)	BOD and Alliant Staff	Tevea Him	Completed
05/01/19	Approval of Conflict of Interest Code by BOD every even-number year - File with FPPC as required.	BOD and Alliant Staff	Tevea Him	Completed
05/04/19	Receive back all AORMA Committee ballots for the term beginning on July 1, 2019	Alliant Staff	Tevea Him	Completed
05/11/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	Completed
05/15/19	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	Completed
05/30/19	Send out appointment letters to the newly elected AORMA Committee members for the term beginning on July 1, 2019	AORMA Chair/Alliant Staff	Tevea Him	N/A
05/30/19	Send out appointment letters to the newly elected Executive Committee members for the term beginning on July 1, 2019	AORMA Chair/Alliant Staff	Tevea Him	N/A
05/30/19	Update the AORMA Committee and Standing Committee Org Chart for the term beginning July 1, 2019	Alliant Staff	Tevea Him	Completed
05/30/19	Update the AORMA Committee and Standing Committee Roster for the term beginning July 1, 2019	Alliant Staff	Mimi Long	Completed
JUNE				
06/01/19	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	
06/01/19	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
06/30/19	<i>Expiring Contract: CO Enterprise Accounting / Financial Services - July 1, 2018 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: UC Office of Risk Services Performing Arts Center of Excellence - November 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	
06/30/19	<i>Expiring Contract: Alliant Loss Control Services - July 1, 2018 to June 30, 2019 (new term July 1, 2019 to June 30, 2022)</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: CO OGC / Legal - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/20	<i>Expiring Contract: CO Systemwide Professional Development (AORMA online training)</i>	Alliant Staff	Mimi Long	N/A
06/30/19	<i>Expiring Contract: Carl Warren & Company (1st and 2nd options June 30, 2020 and 2021)</i>	Alliant Staff	Mimi Long	In Process
06/30/19	<i>Expiring Contract: CO Risk Management - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: Agility - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	In Process
06/30/19	<i>Expiring Contract: Sedgwick - July 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Employers Group Service Corp - July 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/21	<i>Expiring Contract: Sedgwick CMS - July 1, 2018 to June 30, 2021</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Praesidium - July 1, 2017 to June 30, 2020</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Witt O'Brien's, LLC - July 1, 2014 to July 1, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/19	<i>Expiring Contract: Veoci - July 1, 2018 to June 30, 2019</i>	Alliant Staff	Mimi Long	In Process
06/30/21	<i>Expiring Contract: HSR (AIME and Club Sports) - July 1, 2015 to July 1, 2021</i>	Alliant Staff	Mimi Long	N/A
06/30/19	Request COI from all vendor's contract	Alliant Staff	Andrew Gaspari	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
JULY				
07/01/23	OCIP Renewal (5 year program)	Alliant Staff	Daniel Howell/ Mimi Long	N/A
07/01/19	Financial audit prep with KPMG	Alliant Staff / RM	Van Rin	
07/01/19	Send to CSU Accounting the approved dividends and allocation of program costs for invoicing	Alliant Staff	Van Rin	
07/04/19	Send out AORMA binder, insurance summary and invoice to all members	Alliant Staff	Van Rin	
07/05/19	Request Workers' Compensation and Liability loss runs @ 6/30 – Forward to Actuary	Alliant Staff	Mimi Long	
07/07/19	Request Liability (EPL check register) for minimum EPL deductible calculation for upcoming fiscal year	Alliant Staff	Tevea Him	
07/14/19	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/15/19	Final FY Payroll - request from Chancellor's Office	Alliant Staff	Robert Leong	
07/15/19	Process the Liability and Workers' Compensation dividend checks and forward to Alliant for distribution	CSU Accounting	Van Rin	
07/TBD/2019	AORMA Officers Retreat – TBD	AORMA Officers	Mimi Long	
07/21/19	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/28/19	FORM 700 - FORMS DUE TO FPCC ON THIS DATE [ASSUMING/LEAVING]	Alliant Staff	Tevea Him	
07/31/19	Actuarial Study - receive draft and forward to RM	Alliant Staff	Robert Leong	
07/31/19	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report - Present to EC in Sept	Alliant Staff	Robert Leong	
07/31/19	Distribute the Liability and Workers' Compensation dividend checks	Alliant Staff	Van Rin	
07/31/19	Request final audited payroll from all Workers' Compensation program members for expired year	Alliant Staff	Tevea Him	
07/31/19	Survey legal counsel compensation and recommend to AORMA a fair and equitable maximum allowable hourly rate (every three years)	Liability TPA	Mimi Long	
07/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
07/31/19	Appointment of the Campus Programs RPTG - 2019 (FY 2021/2022)	Alliant Staff	Robert Leong	
07/31/19	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report	Alliant Staff	Robert Leong	
AUGUST				
08/01/19	FORM 700 - JPA ADMIN sends entering and leaving office notices to AORMA FILERS who will be taking office on AORMA and Standing Committees	Alliant Staff	Tevea Him	
08/01/19	Send out letter regarding Campus Appointment of CSURMA Board of Directors Members and Alternate	Alliant Staff	Tevea Him	
08/01/19	Send out letter to regarding Claims Settlement Authority Annual Confirmation	Alliant Staff	Tevea Him	
08/01/19	Send out letter to regarding Foreign Travel Authority Confirmation	Alliant Staff	Tevea Him/ Stacey Weeks	
08/01/19	Completion of draft actuarial studies for Workers' Compensation and Liability programs	Actuary	Mimi Long	
08/01/19	AOA EC Meeting: Send out AORMA Summary	Alliant Staff	Mimi Long	
08/11/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	
08/15/19	AOA EC Meeting - San Diego	Alliant Staff	Mimi Long	
08/31/19	Calculate additional premium or return premium for each Workers' Compensation program member based on the audited payroll	Alliant Staff	Mimi Long	
08/31/19	Calculate each member's minimum EPL deductible for the upcoming program term	Alliant Staff	Mimi Long	
08/31/19	Complete Target Surplus Funding Report	Alliant Staff	Mimi Long	
08/31/19	Completion of Financial Audit	CSU Accounting	Mimi Long	
08/31/19	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 6/30	Alliant Staff	Tevea Him	
Begin Task	Completion of the Public Self-Insurer's Annual Report for CSURMA (must be filed with the state by Oct 1st.)	Alliant Staff	Mimi Long	
Begin Task	AORMA Workers' Compensation Desk Audit	Alliant Staff	Mimi Long	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
SEPTEMBER				
09/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Carl Warren	Mimi Long	
09/01/19	Stewardship Report	Alliant Staff	Mimi Long	
09/01/19	10/01 - EQ Renewal Anniversary	Alliant Staff	Daniel Howell	
09/04/19	AORMA Long Range Plan meeting	Alliant Staff	Mimi Long	
09/04/19	AORMA New Committee Member Orientation meeting	Alliant Staff	Mimi Long	
09/05/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	
09/05/19	CSURMA EC Orientation Meeting	Alliant Staff	Mimi Long	
09/06/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	
TBD	CAJPA Fall Conference and Training Seminar -South Lake Tahoe	Alliant Staff	Mimi Long	
09/14/19	CAJPA Standards review (2017 and every 3 years thereafter)	Alliant Staff	Mimi Long	
09/15/19	Prepare invoices or checks for the Workers' Compensation payroll audit	CSU Accounting	Van Rin	
09/15/19	Quarterly Risk Management Report for Systemwide Risk Management	Alliant Staff	Dan Howell	
09/30/19	CSURMA Quarterly EPL Deductible Recoverys ending September 30 (Begin Task)	Alliant Staff	Van Rin	
09/30/19	Completion of the AORMA Committee (September Letter) updating all AORMA members on the funding and dividends approved for the upcoming fiscal year	Alliant Staff/AORMA C	Mimi Long	
OCTOBER				
10/01/19	Request completion of the Liability application	Alliant Staff	Mimi Long	
10/01/19	Update the CSURMA Tri-Fold based on June 30 financials.	Alliant Staff	Mimi Long	
10/01/19	Request estimated Workers' Compensation payroll	Alliant Staff	Mimi Long	
10/15/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	
10/14/19	AIME Committee Meeting	Alliant Staff	Stacey Weeks	
10/31/19	Government Compensation Report (request from CSU Accounting)	Accounting	Tevea Him	
10/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
NOVEMBER				
11/01/19	Review CAJPA Accrediation Standard for new or reoccurring item	Alliant Staff	Tevea Him	
11/01/19	FORM 700 - Campus Risk Pool Administrator sends request to campus president to confirm appointments of primary and alternate representative to BOD (Note: AORMA Representatives are maintained through their election process)	Alliant Staff	Tevea Him	
11/08/19	CSURMA BOD Meeting	Alliant Staff	Mimi Long	
11/08/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	
11/28/19	Send campus risk pool renewal budget (Budget)	Alliant Staff	Robert Leong	
11/28/19	Send campus risk pool renewal budget (Early Bird Renewal Letter)	Alliant Staff	Robert Leong	
11/28/19	Campus Risk Pool Deductible - Confirm (every 3 years - 2017, 2020)	Alliant Staff	Robert Leong	
11/30/19	Review volunteer losses within the Workers' Compensation program	Alliant Staff	Mimi Long	
11/30/19	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 9/30	Alliant Staff	Tevea Him	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
DECEMBER				
12/01/19	2018 Vendor Survey - Review List of Vendors and Work on Recipients	Risk Management	Risk Management	
12/01/19	Appointment of the Club Sport Insurance Programs RPTG - Spring 2019 (FY 2019/2020)	Alliant Staff	Robert Leong	
12/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Carl Warren	Mimi Long	
12/05/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	
12/15/19	FORM 700 - Campus Risk Pool Administrator sends revised Campus Primary and Alternate CSURMA BOD member listing to JPA ADMIN	Alliant Staff	Tevea Him	
12/15/19	Quarterly Risk Management Report for Systemwide Risk Management	Alliant Staff	Dan Howell	
12/30/19	Financial Audit - mail to Secretary of State and County Auditor	Alliant Staff/Accounting	Tevea Him	
12/31/19	CSURMA Quarterly EPL Deductible Recoverys	Alliant Staff	Van Rin	
12/31/19	Expiring Contract: Enterprises Rent A Car - January 1, 2018 - December 31, 2018	Alliant Staff	Mimi Long	
12/31/20	Expiring Contract: UC RSS			
12/31/19	Expiring Contract: Alliant Insurance Services (Brokerage Agreement) - December 31, 2019	Alliant Staff	Mimi Long	
12/31/19	Expiring Contract: Alliant Insurance Services (Brokerage Agreement OCIP) - December 31, 2019	Alliant Staff	Mimi Long	
12/31/19	Expiring Contract: Alliant Insurance Services (Program Admin Agreement) - December 31, 2019	Alliant Staff	Mimi Long	

CSURMA BOARD OF DIRECTORS AND STAFF CONTACT LIST

ISSUE: Attached is a list of phone numbers and e-mail addresses for members of the CSURMA Board of Directors and CSURMA Staff.

RECOMMENDATION: Staff recommends that members review the list at each meeting for accuracy. If there are any changes, please contact Tevea Him via email at thim@alliant.com.

FISCAL IMPACT: None

BACKGROUND: An accurate and current list facilitates better communication among the Board members and with staff.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Board of Directors and Staff Contact List

CSURMA BOARD OF DIRECTORS MEMBERS

Effective at April 22, 2019

Representative /Alternate	Member	Position	Campus	Organization	E-Mail	Telephone Number
Representative	Thom Davis	Vice President for Business and Administrative Services	Bakersfield	California State University, Bakersfield	tdavis31@csub.edu	661-654-2287
Alternate	Tim Ridley, CSP, ARM-P	Associate Vice President Human Resources	Bakersfield	California State University Bakersfield	tridley1@csub.edu	661-654-2066
Secretary-Auditor	Zachary Gifford	Director, Systemwide Risk Management	Chancellor's Office	California State University, Office of the Chancellor	zgifford@calstate.edu	562-951-4600
Representative / Treasurer	Robert Eaton	Assistant Vice Chancellor, Financing, Treasury, and Risk Management	Chancellor's Office	California State University, Office of the Chancellor	reaton@calstate.edu	562-951-4671
Alternate	Steve Relyea	Executive Vice Chancellor and CFO	Chancellor's Office	CSU Chancellor's Office	srelyea@calstate.edu	562-951-4600
Representative	Katharine Hullinger	Risk Manager	Channel Islands	California State University, Channel Islands	katharine.hullinger@csuci.edu	805-437-8846
Alternate	Elaine Crandall	Associate Vice President of Administration	Channel Islands	California State University, Channel Islands	elaine.crandall@csuci.edu	805-437-3987
Representative	Michael Thorpe	Risk Manager	Chico	California State University, Chico	methorpe@csuchico.edu	530-898-6588
Alternate	Ann Sherman	VP for Business & Finance	Chico	California State University, Chico	asherman@csuchico.edu	530-898-6231
Representative	Naomi Goodwin	Interim Vice President / CFO, Administration and Finance	Dominguez Hills	California State University, Dominguez Hills	ngoodwin@csudh.edu	310-243-3301
Alternate	Wayne Nishioka	Associate Vice President, Administration and Finance	Dominguez Hills	California State University, Dominguez Hills	wnishioka@csudh.edu	310-243-3707
Representative	Nyassa Love Johnson	Risk Management & Internal Control	East Bay	California State University, East Bay	nyassa.love@csueastbay.edu	510-885-2743
Alternate	Debbie Chaw	Vice President Administration & Finance/CFO	East Bay	California State University, East Bay	debbie.chaw@csueastbay.edu	510-885-3803
Representative	Debbie Adishian-Astone	Interim Vice President for Administration Services and Associate Vice President for Auxiliary Operations	Fresno	California State University, Fresno	debbiea@csufresno.edu	559-278-0802
Alternate	Lisa Kao	Associate Dir EHS, Risk Mgmt & Sustainability	Fresno	California State University, Fresno	lisak@csufresno.edu	559-278-6910
Representative	Michael Coughlin	Risk Manager	Fullerton	California State University, Fullerton	mcoughlin@fullerton.edu	657-278-8673
Alternate	John Beisner	Executive Director, Risk Management	Fullerton	California State University, Fullerton	jbeisner@fullerton.edu	657-278-4937
Representative	Kimberly Comet	Director of Risk Management & Safety	Humboldt	Humboldt State University	Kimberly.Comet@humboldt.edu	707-826-3305
Alternate	Doug Dawes	Vice President for Administrative Affairs	Humboldt	Humboldt State University	Douglas.Dawes@humboldt.edu	707-826-3351
Representative	Scott Apel	Vice President and Chief Financial Officer, Administration and Finance	Long Beach	California State University Long Beach	scott.apel@csulb.edu	562-985-1658
Alternate	Felissa Waynick, ARM-P	Risk Manager	Long Beach	California State University, Long Beach	felissa.waynick@csulb.edu	562-985-2396
Representative	Lisa Chavez	VP, Administration/CFO	Los Angeles	California State University, Los Angeles	lchavez10@cslanet.calstatela.edu	323-343-3500
Alternate	Nidavone Niravanh	Director of Risk Management and EH&S	Los Angeles	California State University, Los Angeles	nnirava@calstatela.edu	323-343-3527
Representative	Marianne Spotorno	Director of Safety and Risk Management	Maritime	California Maritime Academy	mspotorno@csum.edu	707-654-1076
Alternate	Franz Lozano	Vice President for Administration and Finance	Maritime	California Maritime Academy	flozano@csum.edu	707-654-1038

CSURMA BOARD OF DIRECTORS MEMBERS

Effective at April 22, 2019

Representative /Alternate	Member	Position	Campus	Organization	E-Mail	Telephone Number
Representative	Kevin Saunders	Vice President Administration & Finance	Monterey	California State University, Monterey Bay	kesaunders@csumb.edu	831-582-3398
Alternate	Art Evjen	Director of Business and Support Services	Monterey	California State University, Monterey Bay	aevjen@csumb.edu	831-582-3394
Representative	Edith Winterhalter	Director, Administrative Services	Northridge	California State University, Northridge	edith.t.winterhalter@csun.edu	818-677-4066
Alternate	Lisa Telles	Risk Manager	Northridge	California State University, Northridge	lisa.telles@csun.edu	818-677-2079
Representative	Al Vasquez	Interim AVP, Strategic Enterprise Risk Management	Pomona	California State Polytechnic University	albertv@cpp.edu	909-869-4846
Alternate	Vacant		Pomona	California State Polytechnic University		
Representative	Jonathan Bowman	Vice President for Administration and Chief Financial Officer	Sacramento	California State University, Sacramento	bowman@csus.edu	916-278-6312
Alternate	Gary Rosenblum	Senior Director, Risk Management Services	Sacramento	California State University, Sacramento	gary.rosenblum@csus.edu	916-278-5252
Representative	Beiwei Tu	Executive Director of Risk Management	San Bernardino	California State University, San Bernardino	Beiwei.Tu@csusb.edu	909-537-4552
Alternate	Douglas R. Freer	Vice President for Administration and Finance and Chief Financial Officer	San Bernardino	California State University, San Bernardino	dfreer@csusb.edu	909-537-5130
Representative	Thomas McCarron	VP for Business & Financial Affairs	San Diego	San Diego State University	tmccarron@mail.sdsu.edu	619-594-6017
Alternate	Jessica Rentto	Associate Vice President Administration	San Diego	San Diego State University	jrentto@mail.sdsu.edu	619-594-8640
Representative	Jeff Wilson	Interim Vice President of Administration and Finance, CFO	San Francisco	San Francisco State University	wilsonjd@sfsu.edu	415-338-2599
Alternate	Michael Beatty	Risk Manager	San Francisco	San Francisco State University	mbeatty@sfsu.edu	415-338-1124
Representative	Marla Perez-Guerra	Risk Management Manager	San Jose	San Jose State University	marla.perez@sjsu.edu	408-924-2159
Alternate	Charlie Faas	VP, Administration & Finance/CFO	San Jose	San Jose State University	charlie.faas@sjsu.edu	408-924-1550
Representative	Dru Zachmeyer	Director, Contracts & Procurement/Risk & Real Estate Management	San Luis Obispo	California Polytechnic State University, San Luis Obispo	dzachmey@calpoly.edu	805-756-6473
Alternate	Cindy Vizcaino Villa	Senior Vice President, Administration and Finance, CFO	San Luis Obispo	California Polytechnic State University, San Luis Obispo	cvvilla@calpoly.edu	805-756-2171
Representative	Neal Hoss	VP, Finance and Administrative Services	San Marcos	California State University, San Marcos	nhoss@csusm.edu	760-750-4950
Alternate	Erin Fullerton	Risk Manager	San Marcos	California State University, San Marcos	Efullerton@csusm.edu	760-750-4516
Representative	Tyson Hill	Interim Senior Director for Risk Management	Sonoma	Sonoma State University	tyson.hill@sonoma.edu	707-664-4039
Alternate	Joyce Lopes	Vice President for Administration & Finance / CFO	Sonoma	Sonoma State University	joyce.lopes@sonoma.edu	707-664-2310
Representative	Amy Thomas	Asst Director of Safety & Risk Management	Stanislaus	California State University, Stanislaus	Athomas@csustan.edu	209-667-3035
Alternate	Darrell Haydon	Interim Vice President for Business and Finance	Stanislaus	California State University, Stanislaus	dhaydon@csustan.edu	209-667-3077
AORMA Rep	Russell Wittmeier	Human Resources Director	Chico	The CSU, Chico Research Foundation	rwittmeier@csuchico.edu	530-898-5731

CSURMA BOARD OF DIRECTORS MEMBERS

Effective at April 22, 2019

Representative /Alternate	Member	Position	Campus	Organization	E-Mail	Telephone Number
AORMA Rep	Cecilia Ortiz	Director	Dominguez Hills	Loker Student Union	cortiz@csudh.edu	310-243-3854
AORMA Rep	Chuck Kissel	Executive Director	Fullerton	CSU Fullerton Auxiliary Services Corporation	ckissel@fullerton.edu	657-278-4990
AORMA/EC	Dave Nakamura	Executive Director	Humboldt	Humboldt State University Center	dave.nakamura@humboldt.edu	707-826-4878
AORMA Rep	Starr Lee	Director of Administration & Legal /Associate Executive Director	Monterey	The University Corporation at Monterey Bay	stlee@csumb.edu	831-582-3000
AORMA Rep	Bill Olmsted	Interim Executive Director	Sacramento	University Union Operation of CSUS, Inc.	olmsted@csus.edu	916-278-6744
AORMA Rep	Trina Knight	Human Resources Director	Sacramento	University Enterprises, Inc., CSU Sacramento	trinak@csus.edu	916-278-7003
AORMA Rep	Leslie Levinson	Chief Financial Officer	San Diego	San Diego State University Research Foundation	llevinson@mail.sdsu.edu	619-594-8941
AORMA/EC	Dwayne Brummett	Director of Business Services	San Luis Obispo	Associated Students, Inc., California Polytechnic State University at San Luis Obispo	dbrummet@calpoly.edu	805-756-5768
AORMA Rep	Bella Newberg	Associate Vice President, Business Development & Executive Director, CSUSM Corporation	San Marcos	California State University San Marcos Corporation	newberg@csusm.edu	760-750-4700



California State University Risk Management Authority

CONTACT LIST

Coverage	Contact	E-Mail Address	Office	Fax
JPA Program Administrator – Alliant Insurance Services, Inc.				
Certificate of Insurance Requests	Van Rin Andrew Gaspari	vrin@alliant.com andrew.gaspari@alliant.com	415-403-1408 415-403-1412	415-874-4810 415-874-4810
General CSURMA Coverage Questions	Robert Leong Van Rin Amy Lightner Daniel Howell Susan Leung	rleong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com susan.leung@alliant.com	415-403-1441 415-403-1408 415-403-1457 415-403-1426 415-403-1435	415-874-4810 415-874-4810 415-874-4810 415-874-4810 415-874-4810
General AORMA Coverage Questions	Mimi Long Van Rin Amy Lightner Daniel Howell	mlong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1457 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
AIME	Stacey Weeks Robert Leong	sweeks@alliant.com rleong@alliant.com	415-403-1448 415-403-1441	415-874-4810 415-874-4810
Inland Marine	Van Rin Mimi Long Andrew Gaspari	vrin@alliant.com mlong@alliant.com andrew.gaspari@alliant.com	415-403-1408 415-403-1423 415-403-1412	415-874-4810 415-874-4810 415-874-4810
Participant Accident Insurance (PAI)	Van Rin Tevea Him	vrin@alliant.com thim@alliant.com	415-403-1408 415-403-1416	415-874-4810 415-874-4810
Special Events Insurance	Van Rin	vrin@alliant.com	415-403-1408	415-874-4810
Foreign Travel Program	Stacey Weeks Van Rin	sweeks@alliant.com vrin@alliant.com	415-403-1448 415-403-1408	415-874-4810 415-874-4810
General Risk Management Questions	Mimi Long Van Rin Amy Lightner Daniel Howell	mlong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1457 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
Workers' Compensation Claims Consultant	Jacki Graf	jgraf@alliant.com	415-403-1438	415-874-4810
Alliant Claims Consulting	Robert Frey Diana Walizada Elaine (Kim) Tizon Sheila McClenaghan	rfrey@alliant.com dwalizada@alliant.com elaine.tizon@alliant.com sheila.mcclenaghan@alliant.com	415-403-1445 415-403-1453 415-403-1458 415-403-1492	415-403-1466 415-403-1466 415-403-1466 415-403-1466
Form 700	Tevea Him	thim@alliant.com	415-403-1416	415-402-0773
Website and Technology Questions	La Shaunda Gaines Tevea Him Myron Leavell	lashaunda.gaines@alliant.com thim@alliant.com mleavell@alliant.com	415-403-1489 415-403-1416 415-403-1404	415-874-4810 415-874-4810 415-874-4810

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California State University Risk Management Authority

CONTACT LIST

Coverage	Contact	E-Mail Address	Office	Fax
CSU Chancellor's Office				
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CSU Chancellor's Office Office of General Counsel	William Hsu Robin Webb	whsu@calstate.edu rwebb@calstate.edu	562-951-4500 562-951-4500	562-951-4956 562-951-4956
CSU Chancellor's Office Financial Services Division Systemwide Accounting & Reporting	Alice Kim Cindi Le Jessica Liu Tanaka	akim@calstate.edu cle@calstate.edu jliu@calstate.edu	562-951-4627 562-951-4651 562-951-4621	562-951-4865
Chancellor's Office Systemwide Professional Development	David Kervella Chris Fondacaro	dkervella@calstate.edu cfondacaro@calstate.edu	562-951-4403 562-951-4403	

Coverage	Contact	E-Mail Address	Office	Fax
Loss Control Consultants – Alliant Risk Control				
Alliant Risk Control Consulting	John Owen <i>Northern California</i> Kristina Loiselle <i>Southern California</i> Tim Leech <i>Central California</i>	jowen@alliant.com kloiselle@alliant.com tleech@alliant.com	916-643-2736 949-260-5042 949-260-5008	

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