



CSURMA EXECUTIVE COMMITTEE MEETING AGENDA

“This is an Open Public Meeting”

In accordance with the requirements of the Bagley-Keene Open Meeting Act, notice of this meeting must be posted in publicly accessible places, including the Internet, at least ten (10) days in advance of the meeting.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, CSURMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

1. Teleconference Location - CSU Chancellor’s Office, 401 Golden Shore, Long Beach, CA
2. Dave Nakamura, Humboldt State Center, 1 Harpst Street, Arcata, CA

Meeting Date: May 3, 2019
 Time: 8:30 AM to 10:30 AM

Primary Location: CSU Chancellor’s Office
 401 Golden Shore, Munitz Room
 Long Beach, CA 90802

Legend: **A** = Action
I = Information

A. CALL TO ORDER

1. **Approval of the Agenda** A p. 4

B. PUBLIC COMMENTS

C. CONSENT CALENDAR A

The Committee is asked to take action on the consent calendar items as a group, except that a member may request that an item be withdrawn from the Consent Calendar for discussion and action.

1. **Approval of Minutes - March 7 and March 8, 2019** p. 5
The Committee will be asked to approve the minutes from their last meeting.
2. **Financial Reports**
 - a. **Draft Financial Statement at March 31, 2019** p. 22
The Committee will be asked to review and accept the unaudited Financial Statement as March 31, 2019
 - b. **Treasurer’s Quarterly Investment Report at March 31, 2019** p. 34
The Committee will be asked to review and accept the Treasurer’s Quarterly Investment Report.

D. GENERAL ADMINISTRATION

1. **CSURMA Master Investment Policy and Related Investment Policies** A p. 41
The Committee will be asked to review and approve revisions to the investment policy, with additional changes as appropriate.

2. **CSURMA Cash Flow Exhibit** I p. 44
The Committee will be asked to review the attached cash flow exhibit.
 3. **FY 2019/20 Long Range Action Plan** A p. 45
The Committee will be asked to review and approve the FY 19/20 Long Range Action Plan, with revisions as appropriate.
 4. **Excess Insurance Renewals and Underwriter Meetings Report** I p. 48
The Committee will receive a report on the renewals of the excess insurance policies. Renewal of the insurance programs is delegated to the Treasurer and Secretary-Auditor under Policy and Procedure No. 15.
 5. **Extension of the Veoci Agreement** A p. 51
The Committee will be asked to discuss the services provided, review the utilization report and if appropriate delegate authority to the CSURMA Secretary-Auditor to execute an extension of the existing contract with Veoci subject to review by CSURMA legal counsel.
 6. **Agility Master Recovery** A p. 53
The Committee will be asked to discuss the services provided, review the utilization report and take action to direct Staff as appropriate.
 7. **Revisions to Policy & Procedure No. 20 – Owner Controlled Insurance Program (OCIP)** A p. 71
The Committee will be asked to approve revisions to Policy and Procedure No. 20 as well as review the updated OCIP cash flow estimate and the OCIP MOU.
 8. **Development of Scooters Accidental Medical Expense Program** A p. 82
The Committee will be asked to discuss the formation of a systemwide “no-fault” accidental medical expense program for students riding scooters on campus.
 9. **CSURMA Renewal of Parametric Earthquake Insurance** A p. 83
The Committee will be asked to review the final insurance proposal and approve the continuation of the coverage program to June 30, 2022.
 10. **Proposed Amendment: FY 2019/20 Rates and Gross Funding Campus Coverage Programs** A p. 122
The Committee will be asked to review and approve amended funding and make recommendation to the Board of Directors to adopt the proposed amendments.
- E. AUXILIARY ORGANIZATIONS INSURANCE PROGRAMS**
1. **AIME Programs Update** I p. 131
The Committee will receive a verbal report on the AIME program.
 2. **AORMA Programs Update** I p. 132
The Committee will receive a verbal report on the AORMA programs.



California State University Risk Management Authority

- F. CLOSED SESSION Pursuant to Cal. Gov. Code Sec. 11126(e)(1) & 11126(f)(1) – A**
Action may be taken per Government Code Section 11126(e)(1) & 11126(f)(1). The matters below may be discussed. The Committee may take action or provide direction to Staff regarding the matters.
1. Freeman v. CSU (San Bernardino)
 2. Summer v. CSU (San Diego)
 3. Mackey v. CSU (San Marcos)
 4. Sargent v. CSU (Sonoma)
 5. Shepler v. CSU
 6. Moed adv. CSU (San Francisco)
 7. Marshall v. CSU (SLO)

G. INFORMATION ITEMS

1. **CSURMA Committee Member Professional Development** I p. 133
2. **CSURMA Administrative Service Calendar** I p. 135
3. **2019 CSURMA Meeting Calendar** I p. 141
4. **CSURMA Executive Committee and Staff Contact List** I p. 143

H. ADJOURNMENT

The next CSURMA Executive Committee meeting is scheduled for September 6, 2019 at the Alliant Office in San Diego, CA. If you have questions regarding the agenda package, please contact Mimi Long at mlong@alliant.com / (415) 403-1423 or Tevea Him at thim@alliant.com / (415) 403-1416

APPROVAL OF THE AGENDA

ISSUE: The Committee will be asked to approve the agenda for today's meeting.

RECOMMENDATION: Staff recommends that the Committee approve the agenda as presented.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S): None.

APPROVAL OF MINUTES – MARCH 7 AND MARCH 8, 2019

ISSUE: The Executive Committee will be asked to review and approve the draft minutes from its March 7-8, 2019 meeting.

RECOMMENDATION: It is recommended that the Executive Committee approve the minutes from its March 7-8, 2019 meeting, including corrections as necessary.

FISCAL IMPACT: None.

BACKGROUND: The minutes reflect the actions taken by the Executive Committee at its last meeting.

PUBLICATION: All CSURMA Executive Committee meeting minutes are posted on the CSURMA website once they are approved.

ATTACHMENT(S):

- a. CSURMA Executive Committee Meeting Minutes – March 7-8, 2019

**MINUTES OF THE
CSURMA EXECUTIVE COMMITTEE MEETING
MARCH 7-8, 2019
ALLIANT INSURANCE SERVICES
1301 DOVE STREET • NEWPORT BEACH, CA
2:30 PM**

MEMBERS PRESENT

Scott Apel, California State University, Long Beach
Dwayne Brummett (AORMA Chair), Associated Students, Inc. at San Luis Obispo
Lisa Chavez (Chair), California State University, Los Angeles
Thom Davis, California State University, Bakersfield
Robert Eaton (Treasurer), California State University, Office of the Chancellor (*via Teleconference day 2*)
Lisa Kao, California State University, Fresno (*arrived at 3:02 PM*)
Dave Nakamura (AORMA First Vice Chair), Humboldt State University Center
Kevin Saunders (Vice-Chair), California State University, Monterey Bay
Amy Thomas, California State University, Stanislaus

MEMBERS ABSENT

None

STAFF, GUESTS & CONSULTANTS

Scott Carpinteri, Swiss Re
Gordon DesCombes, Alliant Insurance Services
Zachary Gifford, CSU Office of the Chancellor – Systemwide Risk Management
Tevea Him, Alliant Insurance Services, Inc.
Daniel Howell, Alliant Insurance Services, Inc.
William Hsu, CSU Office of the Chancellor – General Counsel
Robert Leong, Alliant Insurance Services, Inc.
Susan Leung, Alliant Insurance Services
Amy Lightner, Alliant Insurance Services, Inc.
Mimi Long, Alliant Insurance Services, Inc.
Jody Van Leuven, CSU Office of the Chancellor
Robin Webb, CSU Office of the Chancellor – General Counsel
Karen Worden, Alliant Insurance Services

A. CALL TO ORDER

A1. Approval of the Agenda

Items D1a, D1b, D1c and D2 were moved to day two of the meeting.

A motion was made to approve the agenda including the revision noted above.

MOTION: Scott Apel
SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

B. PUBLIC COMMENTS

There were no comments from the public.

William Hsu introduced Robin Webb from OGC who will act as CSURMA’s Co-General Counsel. Daniel Howell introduced Susan Leung who is new to Alliant and will be taking on many of Rob Leong’s job responsibilities when he retires at the end of 2019. All remaining attendees at the meeting introduced themselves.

C. CONSENT CALENDAR

- C1. Approval of Minutes – January 13, 2019**
- C2. Financial Report – Draft Financial Statement at December 31, 2018**

A motion was made to approve the items on the consent calendar.

MOTION: Kevin Saunders
SECOND: Scott Apel

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X

Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D. GENERAL ADMINISTRATION

D3. Annual Review of the CSURMA’s Data Security Policies

Staff reviewed the user policies of the two electronic data systems used by CSURMA - iVOS and Blackbaud. Staff confirmed that per their review, the user policies are acceptable and do not require modification.

A motion was made to accept the report provided by Staff and to accept both policies as presented.

MOTION: Dave Nakamura

SECOND: Amy Thomas

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D4. Annual Review of the Applicable Integrated CSU Administrative Manual Policies

Staff completed its annual review of all sections of the Integrated CSU Administrative Manual (ICSUAM) and all updates thereto. The following sections have already been adopted by CSURMA. Staff is not recommending adoption of any additional policies.

- Section 1101..... Delegation of Authority to Obligate the University
- Section 1301..... Hospitality, Payment or Reimbursement of Expenses
- Section 2002..... Budget Oversight
- Section 3000..... General Accounting
- Section 6000..... Financing, Treasury, and Risk Management
- Section 7100..... Identity Access Management
- Section 8000..... Information Security

Section 13175..... Auxiliary Organizations External Auditor Firms Qualifications
 Section 13680..... Placement and Control of Receipts for Campus Activates and Programs

A motion was made to accept Staff’s report and to confirm its acceptance of the ICSUAM sections shown above.

MOTION: Kevin Saunders
SECOND: Dave Nakamura

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D5. FY 2018/2019 Midterm Budget Amendments and Adoption of Resolution No. 01-19 (EC)

Daniel Howell provided an overview of the FY 18/19 mid-term budget amendments. The Board of Directors adopted the FY 2018/19 budget at its meeting on April 25, 2018. After reviewing the financial statements at December 31, 2018 (*unaudited*), Staff revised the FY 18/19 budget accordingly.

The Total Revenues decreased by \$65,348, Total Expenses increased by \$12,776,112, and the Non-operating Revenue are unchanged. This results in Total Revenue of \$91,010,560, Total Expenses of \$111,155,741 and Total Non-Operating Income of \$2,500,000. The amended budget results in a Net Deficit of \$17,645,181. The Ending Balance at June 30, 2018 is projected to decrease from \$64,252,885 to \$46,607,704.

A motion was made to amend the first page of the Resolution No. 01-19 (EC) to reflect the correct wording “Visual” Compliance rather than “Virtual” Compliance and adopt Resolution No. 01-19 (EC) amending the 2018/19 CSURMA Budget as described above.

MOTION: Kevin Saunders
SECOND: Scott Apel

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D6. Chancellor’s Office Services Budget Proposals for FY 20 19/20

CSURMA obtains services from the Chancellor’s Office under three memoranda of understanding. Each year, the CSURMA Executive Committee considers the services and budget proposals as a part of the budget adoption process. Enterprise Accounting, Office of General Counsel and Systemwide Risk Management have developed proposals for FY 2019/20 and include the renewal pricing as follows:

Chancellor's Office Service	FY 18/19	FY 19/20	% Change	\$ Change
Financial Services Administration & Accounting	400,000	412,000	3%	12,000
Office of General Counsel	487,955	502,594	3%	14,639
Systemwide Risk Management	1,134,500	1,159,500	2%	25,000

The amounts proposed are included in the draft CSURMA FY 19/20 Budget. Financial Services and Systemwide Risk Management costs are allocated proportionately across all funds. With respect to the Office of General Counsel, \$387,858 is allocated to the Campus Risk Pool Liability Program for claims legal expense, and \$114,736 is allocated across all funds for CSURMA General Counsel.

A motion was made to approve the Chancellor’s Office Services Budget Proposal for FY 19/20 as presented.

MOTION: Dave Nakamura
SECOND: Amy Thomas

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			

Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao				X
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D7. FY 2019/2020 Operating Budget

Robert Leong summarized the updates to CSURMA’s FY 2019/20 operating budget. Major features of the proposed Campus budget include:

- 5.0% increase in Total Operating Revenues from \$76,199,692 to \$80,046,163.
- 8.5% decrease in Total Operating Expenses from \$90,141,617 to \$82,504,288.
- Net Surplus increases from -\$11,856,397 (*deficit*) to -\$364,146 (*deficit*).
- Retained Earnings decreases from \$27,532,357 to \$27,168,211 at June 30, 2020.

Major features of the proposed AORMA budget include:

- 1.5% decrease in Total Operating Revenues from \$9,436,051 to \$9,291,783.
- 1.6% increase in Total Operating Expenses from \$11,651,063 to \$11,837,078.
- Net Surplus decreases from -\$1,804,972 (*deficit*) to -\$2,146,069 (*deficit*).
- Retained Earnings decreases from \$18,032,236 to \$15,886,167 at June 30, 2020.

The proposed budget is estimated to produce a Net Deficit of \$1,193,294. Retained Earnings is estimated decrease from \$46,607,704 to \$45,414,410 at June 30, 2020.

A motion was made to recommend approval of the proposed budget for FY 2019/20 to the Board of Directors for adoption.

MOTION: Dwayne Brummett

SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

Lisa Kao entered the room at 3:02 pm.

D8. Excess Insurance Renewals and Underwriter Meetings Report

Daniel Howell provided an overview of the recent meetings with Excess Liability’s underwriters. At this time, the Program Administrator anticipates the major programs will renew as shown in Table 1 below.

Table 1

Projected Renewal Cost Change Estimates		
Program	AORMA % Change	Campus % Change
Excess Liability	+10%	+10%
Property	+15%	+15%
Worker’s Compensation	Flat to 5% Increase	Flat to 5% Increase
Builder’s Risk	N/A	Flat Rate
Fine Arts	N/A	+10%
SPLIP & SAFECLIP	Flat Rate or Decrease	Flat Rate or Decrease
FTIP	Flat Rate or Decrease	Flat Rate or Decrease
Aviation	Flat Rate or Decrease	Flat Rate or Decrease
Medical Malpractice	N/A	Flat Rate to 10% Increase
Fidelity	-5%	-5%

The excess liability program has seen loss development in the first excess layers for both the AORMA and Campus programs. Staff anticipates rate increases in the lower layers and possibly rate increases in the excess layers due to catastrophic losses impacting the entire marketplace. Property losses to both the AORMA and Campus programs have increased in the past three years. While CSU performed well in the wet winter and recent wildfires, related losses and other losses continue to mount. Significant rate decreases in recent years will likely be again partially eroded by increases this coming renewal. CSURMA has an existing two-year rate agreement with CSAC EIA for workers’ compensation. The Committee will be reviewing rates for FY 20/21 later today. The builders risk program is stable and Staff expects a flat rate renewal; however, general market pressures due to catastrophic property losses may result in an increase. Rates are down 25% in recent years. The fine arts program was launched in 2016 and Staff anticipates underwriters will require a rate increase due to the high loss ratio. SPLIP and SAFECLIP are performing exceptionally well with no losses and rates will likely be stable and possibly drop. The FTIP loss ratio has stabilized at a level acceptable to underwriters. Staff expects a flat rate renewal. The aviation programs have had no losses and the market is stable. Staff expects a flat rate renewal or slight decrease; however, general market firming may come into play. The medical malpractice program is at minimum premium and we expect a flat renewal; however, general market firming may come into play. Fidelity claims have remained low and Staff expects a premium decrease on renewal unless new claims materialize prior to renewal.

Staff is actively marketing the programs and negotiating renewal terms. Meetings with key underwriters have been set for April 1-2, 2019 with London markets and May 13-17, 2019 with New York and Bermudan markets.

D9. Behavioral Intervention Training

The Executive Committee was asked to approve funding for an agreement with NCHERM for behavioral intervention training (BIT). Attendees of the BIT training will learn about a more holistic approach to identifying, assessing, and managing threats on Campus. NCHERM will provide a three-part training series for up to 50 attendees at each session. It is expected that CSU police will attend as well as staff from other involved departments such as Student Affairs. The total costs will not exceed \$54,000; \$49,500 for the three training sessions and up to \$4,500 for travel expenses.

The Committee felt it would be beneficial for Systemwide Risk Management to have a seat at the table when the Systemwide Public Safety Committee is discussing requests for funding from CSURMA. The Committee discussed having a more centralized approach to funding requests. More collaboration between RM and PD needs to be a priority.

The Committee directed Staff to request that an after action report be provided showing the number of attendees for each of the three training sessions and to see if the training sessions could be provided via webcast.

A motion was made to approve funding for the BIT training with an amount not to exceed \$54,000.

MOTION: Thom Davis

SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D10. CSURMA Renewal of Parametric Earthquake Insurance.

CSURMA purchased a three-year parametric earthquake insurance policy which will expired on October 1, 2020. Scott Carpinteri from Swiss Re attended the meeting and presented renewal options for the Committee to consider.

Pricing Comparison		
Coverage Term	Current Policy Terms w/ MMI Payout Triggers	New Policy Terms w/ PSA Payout Triggers
10/01/18 - 19	1,550,000	1,550,000
10/01/19 - 20	1,550,000	1,550,000
10/01/20 - 21	1,627,500	1,550,000
10/01/21 - 22	1,627,500	1,550,000

Swiss Re’s overall EQ pricing is increasing; therefore, prior to the current program’s expiration on October 1, 2020, Swiss Re has offered to extend the existing pricing until October 1, 2022. In order to maintain the current pricing, Swiss Re would require that CSU agree to change the program’s Payout Trigger from MMI (Modified Mercali Intensity Scale) to a new payout trigger based on Peak Spectral Acceleration (PSA). PSA is a reading of g-force at the shaking location which eliminates the less scientific aspects of MMI. MMI results include elements of how strongly felt by persons in the vicinity of the earthquake. Swiss Re prefers the purely mathematical approach of PSA. If CSURMA wants to maintain the current payout trigger, the pricing would increase as shown above.

Swiss Re is agreeable to allowing the program to continue to its expiration on October 1, 2020, but has also offered to extend the program at existing pricing using the new PSA trigger. This would avoid a pricing increase expected at the October 1, 2020 renewal. If the new approach is elected by the Executive Committee, Staff recommends rewriting the program for three-years effective July 1, 2019 so that the anniversary date aligns with CSURMA’s budget and other renewals.

Staff was directed to obtain the detailed limits and payouts from Swiss Re for the Committee’s final review and approval.

A motion was made to approve pricing for the new cancel / rewrite option using the PSA payroll trigger with the term of July 1, 2019 to 2022 and to present the detailed limits and payouts for final approval at the May, 2019 meeting.

MOTION: Kevin Saunders

SECOND: Scott Apel

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			

Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

The next item was discussed out of order.

D12. CSU International Programs Funding

The CSU International Programs (*CSU IP*) joined the Foreign Travel Insurance Program (*FTIP*) in January 2012 to obtain broader coverage and to facilitate services provided to Participants. At the time, FTIP was more expensive than the insurance purchased directly by CSU IP, however it was determined FTIP offered significant advantages that reduce risk to the CSU. To ease the cost burden on Participants, the Executive Committee adopted a plan to moderately increase the rate charged to Participants over time. However, CSU IP’s claims unexpectedly increased, which necessitated further premium increases. As a result, actual costs escalated faster than the planned rate increases.

CSU International Program						
Coverage Period	Premium Expense	CSU IP Contribution	Deficit	# of Participants	CSU IP Paid Per Participant	Actual Cost Per Participant
FY 12/13	\$132,400	\$95,710	(\$36,690)	563	\$170	\$235
FY 13/14	\$125,000	\$89,250	(\$35,750)	525	\$170	\$238
FY 14/15	\$209,250	\$119,050	(\$90,200)	530	\$225	\$395
FY 15/16	\$277,983	\$137,225	(\$140,758)	500	\$274	\$556
FY 16/17	\$289,135	\$187,500	(\$101,635)	500	\$375	\$578
FY 17/18	\$310,929	\$214,800	(\$96,129)	537	\$400	\$579
FY 18/19	\$291,225	\$214,800	(\$76,425)	500	\$430	\$582
Total Deficit:			(\$577,587)			
Estimated Renewal Terms:						
FY 19/20	\$291,225	\$214,800	(\$76,425)	500	\$430	\$582

CSU IP is estimated to bring a \$76,425 deficit in FY 2018/19, which is estimated to repeat in FY 2019/20. The Committee discussed the options of increasing the per participant cost by 25% for the next two years.

The Committee directed Staff to use the current participant rate of \$430 for FY 19/20 and to present rates for approval for FY 20/21 and FY 21/22 to the Committee at its September 2019 meeting.

D14. CSAC-EIA Workers’ Compensation Renewal Options

CSURMA has been participating in the CSAC EIA primary workers’ compensation program since January 1, 2015. In March, 2018, CSURMA accepted terms to renew both the Campus WC and AORMA WC program for a new two-year period FY 18/19 and FY 19/20 in return for a guaranteed rate. Upon review of CSURMA’s collective loss experience and the actuary’s projections for, staff asked EIA to revise its renewal terms for FY 19/20, and extend the two-year plan to FY 20/21. The Committee reviewed the rate proposal for FY 19/20 through FY 20/21. The WC rate was lower from .8517 to .8350 for the Campus WC program and from 1.0001 to .9407 for the AORMA WC program.

A motion was made to approve CSAC EIA’s revised program terms and to extend CSURMA’s commitment to participate in the CSAC EIA primary workers’ compensation program for FY 19/20 and FY 20/21.

MOTION: Scott Apel

SECOND: Lisa Kao

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D11. Revisions to Policy and Procedure No. 20 – Owner Controlled Insurance Program (OCIP)

This item was tabled to the May, 2019 meeting. Staff is waiting for CPDC to weigh in on the proposed changes.

D13. Liability Claims Audit Services

Robert Leong noted that Bickmore Risk Servicers (BRS) performed the last claim audits for Campus Liability and AORMA Liability in 2017, and has submitted a proposal to perform the 2019 audits. The Executive Committee took action on January 13, 2019 to defer an audit of AIME’s third-party claims administrator to 2021 because CSURMA conducted an audit of HSR in 2018. The cost for the claims audits are included in the FY 2019/20 budget.

A motion was made to approve the proposals for the Campus and AORMA Liability Claims Audits, which are scheduled to be conducted by the selected auditor this summer.

MOTION: Thom Davis

SECOND: Dwayne Brummett

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

D15. Program Administration Staffing Update

Daniel Howell discussed Rob Leong’s planned retirement date of December 31, 2019. Susan Leung will be handling the Campus Risk Pools and Leong’s administrative roles, including the CSURMA budget. Amy Lightner will be handling AIME, FTIP, CLIP, SAFECLIP, SPLIP and some of the other London placements.

E. STANDING COMMITTEE REPORTS

E1. AIME Program Update

Dwayne Brummett reported on the recent activities of the AORMA Committee.

E2. AORMA Programs Update

Lisa Kao noted that the Committee had not met since the last report given to the Executive Committee on January 13, 2019. The next AIME Committee meeting is scheduled for Monday, May 6th.

F. CLOSED SESSION

1. Burns v. CSU (San Diego)
2. Summer v. CSU (San Diego)
3. Mackey v. CSU (San Marcos)
4. Apodaca v. CSU (San Marcos)
5. Sargent v. CSU (Sonoma)

- 6. Chavez adv. CSU (Northridge)
- 7. Shepler v. CSU
- 8. Richardson adv. CSU (LA) & UAS Food Services

A motion was made to enter closed session at 4:42 PM.

MOTION: Dwayne Brummett
SECOND: Thom Davis

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton				X
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

The Committee came out of closed session at 5:15 PM. The Chair reported that no action was taken during the closed session.

The meeting was adjourned for the day at 5:30 PM and will reconvene at 8:30 AM tomorrow.

The meeting was called to order on March 9, 2018 by the Chair, Lisa Chavez at 8:33 AM.

G. LONG RANGE ACTION PLANNING ITEMS

G1. Review of CSURMA FY 2018/2019 Long Range Action Plan

The Executive Committee reviewed the items on the current FY 2018/19 Long Range Action Plan.

Items D1a, D1b, D1c and D2 were discussed together and out of order.

D1. Treasurer’s Report

D1a. Treasurer’s Quarterly Investment Report at December 31, 2018

D1b. CSURMA Master Investment Policy and Related Investment Policies

D1c. CSURMA Cash Flow Projection

D2. Evaluation of CSURMA Captive Formation

Robert Eaton noted that funds held in investments are sufficient to meet CSURMA’s cash-flow needs for the next six months. However, as of December 31, the investments are not in compliance with CSURMA’s current Master Investment Policy. The combined amount of the CSU SWIFT

Portfolio plus the balance of outstanding loans is 2.4% of CSURMA’s total investments, which is below the portfolio target range of 25-33%. The fixed Income Portfolio is 97.6% of total investments, which is greater than the portfolio target range of 67-75%. The SWIFT Portfolio balance dropped primarily due to the combination of funding the OCIP charges up front pending future repayment, recent Campus Risk Pool Dividend payments and the transition to the reinsured workers’ compensation program with EIA. CSURMA’s overall financial position is positive and

Staff was directed to perform further analysis of the budget and cash flow outlook.

Eaton noted that CSURMA’s investment portfolio and asset allocation parameters are being reviewed and may need to be revised. The CSURMA Master Investment Policy will be presented to the Committee for review and approval at its next meeting in May, 2019.

The Committee reviewed the two-year cash flow exhibit which was created in order to assist in guiding investment and cash management. Staff will continue to examine the exhibit, as the cash flow deficit continues to grow each year. The Committee is concerned that CSURMA is being asked to front money for various risk management related projects as well as the insurance for the OCIP II construction projects and its willingness to front money is causing cash flow difficulties.

CSURMA has been exploring the formation of a captive reinsurer to support the programs. As an alternative to forming its own captive, CSURMA has been working with the University of California to evaluate utilizing a protected cell in UC’s “Eureka Insurance Company, PCC.” The Eureka Board has approved launch effective July 1, 2019 on the basis of an initial transaction that would involve a loss portfolio transfer of a portion of the CSU’s legacy workers’ compensation claims. Eaton notes that the captive’s five-year pro forma numbers do not look positive. The forecast, as presented, would result in CSURMA losing money.

A motion was made to accept the Treasurer’s report.

MOTION: Kevin Saunders

SECOND: Amy Thomas

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton		X		
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

G2. Campus Risk Pools Funding Status

Robert Leong presented the campus risk pool funding status report. Staff prepares an analysis of the pooled programs funding position relative to the actuary's projection for CSURMA's minimum funding requirements and expected cash expenditures for program administration as of December 31, 2018 projected to June 30, 2019. At this meeting, Committee reviews the risk pools' funding position to determine if there are sufficient funds to meet anticipated needs.

G3. Development of Scooters Accidental Medical Expense Program

The Executive Committee was asked to evaluate the development of a systemwide "no-fault" accidental medical expense program for students riding electric scooters on Campus. The AORMA Committee discussed this prospective program during their meeting and was not in favor of creating a coverage program.

The Committee directed Staff to:

- 1. Obtain from OGC a formal recommendation regarding creation of a Scooters Accidental Medical Expense Program,*
- 2. Encourage all campuses to have a written policy with regard to motorized scooters on campus, and*
- 3. Bring back to the May, 2019 Committee for final resolution.*

G4. Development of New Programs, Services and Projects

G5. Development of CSURMA Goals for Next One to Three Years

The above two items were discussed together.

The Committee reviewed the items discussed during the meeting and compiled the following list of Long Range Action Plan items for FY 19/20:

1. Creation of Formal Process to Regulate and Approve Financing of Risk Programs through CSURMA
2. Further Development of Youth Protection Programs
3. Review of CSURMA's Digital Compliance
4. Development of a CSURMA Disaster/Misadventure Toolkit
5. Memorandum of Coverage Review with Coverage Counsel
6. Foreign Travel Tracking Program
7. CSURMA Master Calendar for upcoming Trainings, Conferences and Events
8. Master Enabling Agreement for Environmental Sampling Services

Staff was directed to draft the FY 19/20 Long Range Action Plan to include the items noted above and to develop steps for completion.

Kevin Saunders left at 11:10 am.



H. INFORMATION ITEMS

- H1. CSURMA Committee Member Professional Development**
- H2. Auxiliary Service Provider Report**
- H3. 2019 CSURMA Meeting Calendar**
- H4. CSURMA Administrative Service Calendar**
- H5. CSURMA Executive Committee & Staff Contact List**

The Committee reviewed and discussed the information items.

I. ADJOURNMENT

The meeting was adjourned at 11:20 AM.

MOTION: Scott Apel
SECOND: Thom Davis

NAME	AYE	ABSTAIN	NAY	ABSENT
Amy Thomas	X			
Dave Nakamura	X			
Dwayne Brummett	X			
Kevin Saunders	X			
Lisa Chavez	X			
Lisa Kao	X			
Robert Eaton	X			
Scott Apel	X			
Thom Davis	X			

MOTION CARRIED

FINANCIAL REPORT
DRAFT FINANCIAL STATEMENT AT MARCH 31, 2019

ISSUE: The Chancellor’s Office Financial Services Accounting prepares Financial Statements for CSURMA. The Executive Committee is asked to review the Draft Financial Statement as a part of the Consent Calendar. The Chancellor’s Office Finance Services Accounting will be available at the meeting to answer questions.

RECOMMENDATION: It is recommended that the Executive Committee review and accept the Draft Financial Statement at March 31, 2019 as a part of the Consent Calendar.

FISCAL IMPACT: None.

BACKGROUND: Financial Statements provide a status of CSURMA’s financial position and are relied upon for decision making by the Executive Committee.

PUBLICATION: None.

ATTACHMENT(S):

- a. Draft Financial Statement at March 31, 2019

California State University Risk Management Authority
Member Aged Accounts Receivable
As of 4/18/2019

Client Name	Current	61-90	91-120	Over 121	Balance
Associated Students Inc, CPSU San Luis Obispo	\$26,705.00	\$0.00	\$0.00	\$0.00	\$26,705.00
Associated Students Inc, CSPU Pomona	\$39,040.00	\$0.00	\$0.00	\$0.00	\$39,040.00
Associated Students Inc, CSU Dominguez Hills	\$1,782.00	\$0.00	\$0.00	\$0.00	\$1,782.00
Associated Students Inc, CSU East Bay	\$3,253.00	\$0.00	\$0.00	\$0.00	\$3,253.00
Associated Students Inc, CSU Long Beach	\$29,413.00	\$0.00	\$0.00	\$0.00	\$29,413.00
Associated Students Inc, CSU Northridge	\$19,237.00	\$0.00	\$0.00	\$0.00	\$19,237.00
b Associated Students Inc, CSU Sacramento	\$28,772.00	\$0.00	\$0.00	\$19,751.00	\$48,523.00
c Associated Students Inc, CSU San Bernardino	\$0.00	\$0.00	\$456.00	\$0.00	\$456.00
Associated Students Inc, CSU Stanislaus	\$493.00	\$0.00	\$0.00	\$0.00	\$493.00
a Associated Students Inc, San Francisco State University	\$9,153.00	\$0.00	\$0.00	\$0.00	\$9,153.00
Associated Students of CSU, Chico	\$56,835.00	\$0.00	\$0.00	\$0.00	\$56,835.00
Associated Students of Humboldt State University	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00
Associated Students of Sonoma State University	\$1,775.00	\$0.00	\$0.00	\$0.00	\$1,775.00
a Associated Students, CSU Fullerton	\$29,940.00	\$35,486.00	\$0.00	\$0.00	\$65,426.00
Associated Students, San Diego State University	\$54,890.00	\$0.00	\$0.00	\$0.00	\$54,890.00
a Associated Students, San Jose State University	\$0.00	\$0.00	\$5,205.00	\$0.00	\$5,205.00
Aztec Shops Ltd., San Diego State University	\$61,358.00	\$0.00	\$0.00	\$0.00	\$61,358.00
Cal Poly Corporation	\$128,556.00	\$0.00	\$0.00	\$0.00	\$128,556.00
Cal Poly Pomona Foundation, Inc.	\$79,967.00	\$0.00	\$0.00	\$0.00	\$79,967.00
Cal State LA University Auxiliary Services Inc	\$28,114.00	\$0.00	\$0.00	\$0.00	\$28,114.00
a California Maritime Academy Associated Students	\$0.00	\$5,556.00	\$0.00	\$0.00	\$5,556.00
California State University San Marcos Corporation	\$14,597.00	\$0.00	\$0.00	\$0.00	\$14,597.00
Capital Public Radio, Inc.	\$9,607.00	\$0.00	\$0.00	\$0.00	\$9,607.00
Channel Islands University Auxiliary Services, Inc.	\$17,576.00	\$0.00	\$0.00	\$0.00	\$17,576.00
CSU Bakersfield, Auxiliary for Sponsored Programs Admi	\$852.00	\$0.00	\$0.00	\$0.00	\$852.00
CSU Chico Research Foundation	\$23,507.00	\$0.00	\$0.00	\$0.00	\$23,507.00
CSU Dominguez Hills Foundation	\$14,330.00	\$0.00	\$0.00	\$0.00	\$14,330.00
CSU Fresno Association	\$34,474.00	\$0.00	\$0.00	\$0.00	\$34,474.00
CSU Fresno Athletic Corporation	\$29,971.00	\$0.00	\$0.00	\$0.00	\$29,971.00
CSU Fullerton Univ Auxiliary Services Corporation	\$1,345.00	\$0.00	\$0.00	\$0.00	\$1,345.00
CSU Long Beach Research Foundation	\$24,171.00	\$0.00	\$0.00	\$0.00	\$24,171.00
Donald P. & Katherine B. Loker University Student Unior	\$8,496.00	\$0.00	\$0.00	\$0.00	\$8,496.00
Forty-Niner Shops Inc, CSU Long Beach	\$62,784.00	\$0.00	\$0.00	\$0.00	\$62,784.00
Humboldt State Univ Sponsored Programs Foundation	\$17,040.00	\$0.00	\$0.00	\$0.00	\$17,040.00
Humboldt State University Center	\$44,639.00	\$0.00	\$0.00	\$0.00	\$44,639.00
San Jose State University Research Foundation	\$19,189.00	\$0.00	\$0.00	\$0.00	\$19,189.00
c Santos Manuel Student Union, CSU San Bernardino	\$13,564.00	\$0.00	\$12,864.00	\$0.00	\$26,428.00
Spartan Shops Inc., San Jose State University	\$4,270.00	\$0.00	\$0.00	\$0.00	\$4,270.00
Student Union Inc, San Jose State University	\$23,378.00	\$0.00	\$0.00	\$0.00	\$23,378.00
The Tower Foundation, San Jose State University	\$3,085.00	\$0.00	\$0.00	\$0.00	\$3,085.00
The University Corporation, CSU Northridge	\$54,275.00	\$0.00	\$0.00	\$0.00	\$54,275.00
The University Corporation, San Francisco State	\$8,947.00	\$0.00	\$0.00	\$0.00	\$8,947.00
University Corporation at Monterey Bay	\$18,960.12	\$0.00	\$0.00	\$0.00	\$18,960.12
University Enterprises Corporation at CSUSB	\$25,963.00	\$0.00	\$0.00	\$0.00	\$25,963.00
University Enterprises Inc. CSU Sacramento	\$79,468.00	\$0.00	\$0.00	\$0.00	\$79,468.00
University Student Union Board, CSU Los Angeles	\$11,506.00	\$0.00	\$0.00	\$0.00	\$11,506.00
University Student Union, CSU Northridge	\$31,284.00	\$0.00	\$0.00	\$0.00	\$31,284.00
University Student Union, CSU Stanislaus	\$429.00	\$0.00	\$0.00	\$0.00	\$429.00
Totals:	\$1,197,240.12	\$41,042.00	\$18,525.00	\$19,751.00	\$1,276,558.12

- a** Member has indicated that payment will be processed in April.
- b** Payment was mailed but has not yet been received.
- c** Payment was lost in the mail and will be re-issued.

**California State University Risk Management Authority
Outstanding Member Loan Status
As of 3/31/2019**

Loan Pool: 15% of the overall average cash and investments for the preceding 12 months (Apr 2018 - Mar 2019) \$ 19,665,279

Member Name	Maturity Date	Original Issue Date	Original Issue Amount	Outstanding Loan Balance 3/31/2019	Outstanding Loan Balance 6/30/2018
CSU Sacramento	Jun 2019	May 2014	\$ 4,000,000	\$ 63,766	\$ 489,378
Humboldt State University	Oct 2022	Jun 2017	\$ 1,800,000	\$ 1,637,923	\$ 1,800,000
Total Loans			\$ 5,800,000	\$ 1,701,689	\$ 2,289,378

Remaining Amount Available for Member Loans \$ 14,027,356
(The remaining amount reflects the CSU Sacramento line of credit balance of \$3,936,234)

Per CSURMA P&P No. 10:

Loans to a single Member Campus (and its associated Member Auxiliary Organizations) shall not exceed 5% of the overall average cash and investments for the preceding 12 months. \$ 6,555,093

**California State University Risk Management Authority
Travel Expenses Report**

Processed between July 1, 2018 and March 31, 2019

Travel Dates	Traveler	Location	Purpose	Lodging	Meals & Incidentals	Transportation & Business Expenses	Total Amount
12/7-12/8/2018	Jody Van Leuven	Los Angeles	Hudson mediation	\$ -	\$ -	\$ 83.68	\$ 83.68
1/10-1/11/2019	Zachary Gifford	Oakland	Sedgwick Double Play meeting at Ingber & Weinberg, LLP office	\$ 163.07	\$ 7.00	\$ 74.62	\$ 244.69
1/13/2019	Zachary Gifford	Indian Wells	CSURMA EC meeting at AOA Conference	\$ -	\$ -	\$ 145.00	\$ 145.00
1/13-1/16/2019	Jody Van Leuven	Indian Wells	CSURMA EC meeting and AOA Conference	\$ 689.76	\$ -	\$ 225.94	\$ 915.70
2/6/2019	Zachary Gifford	Folsom	CSAC EIA Underwriting Committee meeting at CSAC EIA office	\$ -	\$ -	\$ 255.69	\$ 255.69
2/11-2/15/2019	Scott Bourdon	Oakland, Monterey, Pacific Grove, Richmond, Santa Rosa, Cotati, Davis, Sacramento, Roseville	Campus visits to meet the EHS teams and key partners to understand campus EHS issues/programs	\$ 588.21	\$ 121.11	\$ 654.43	\$ 1,363.75
2/12/2019	Zachary Gifford	Anaheim	PARMA Underwriter meeting with Scion/Alliant/AmWINS/Great American/Liberty Mutual and Carl Warren Leadership	\$ -	\$ -	\$ 69.80	\$ 69.80
2/13/2019	Jody Van Leuven	Los Angeles	CABO Presentation on EO 1039 EHS Update at the Hyatt Regency LAX	\$ -	\$ -	\$ 40.52	\$ 40.52
2/17-2/22/2019	Scott Bourdon	Santa Ana, Valencia, Mohave, Bakersfield, SLO, Atascadero, Turlock, Chico, Sacramento,	Campus visits to meet the EHS teams and key partners to understand campus EHS issues/programs	\$ 555.41	\$ 148.20	\$ 471.85	\$ 1,175.46
2/24-2/26/2019	Scott Bourdon	San Diego	CSHEMA Symposium at UC San Diego	\$ 392.18	\$ 69.94	\$ 163.02	\$ 625.14
2/25-2/26/2019	Jody Van Leuven	La Jolla	CSHEMA Symposium at UC San Diego	\$ 196.09	\$ 30.34	\$ 222.48	\$ 448.91
3/7-3/8/2019	Jody Van Leuven	Newport Beach	CSURMA EC & LRP mtgs at Alliant Office in Newport Beach	\$ 306.61	\$ -	\$ 33.64	\$ 340.25
2/26/2019	Zachary Gifford	San Francisco	CSURMA WC & Praesidium meeting at Alliant office in San Francisco	\$ -	\$ -	\$ 179.44	\$ 179.44
2/27/2019	Zachary Gifford	Sacramento	CSAC EIA Underwriting Committee meeting at Hilton Arden West	\$ -	\$ -	\$ 258.94	\$ 258.94
3/7-3/8/2019	Zachary Gifford	Newport Beach	CSURMA EC & LRP mtgs at Alliant Office in Newport Beach	\$ 203.76	\$ -	\$ 33.54	\$ 237.30
3/12-3/13/2019	Zachary Gifford	Fresno, Stanislaus, Sacramento	CSURMA overview campus visits w/Daniel Howell	\$ 179.71	\$ 7.00	\$ 134.58	\$ 321.29
3/25/2019	Zachary Gifford	Riverside	Nunez mediation	\$ -	\$ -	\$ 71.28	\$ 71.28
Travel Expenses Reported from 1/1/2019-3/31/2019				\$ 3,274.80	\$ 383.59	\$ 3,118.45	\$ 6,776.84
9/29-10/3/2018	Jody Van Leuven	Salt Lake City, UT	URMIA Annual Conference	\$ -	\$ 7.00	\$ 163.34	\$ 170.34
10/9-10/10/2018	Zachary Gifford	CSUDH, CSULA, CSUN, CSUCI	CSURMA Financial and Operational Overview for CABO VPs at CSU Dominguez Hills, CSU Los Angeles, CSU Northridge, and CSU Channel Islands campuses	\$ 196.54	\$ 7.00	\$ 7.39	\$ 210.93
10/29-10/31/2018	Zachary Gifford	Monterey	Presenter at the 2018 CSU Facilities Management Conference	\$ 550.58	\$ 64.75	\$ 550.49	\$ 1,165.82
11/6/2018	Zachary Gifford	Northridge	Presentation at CSUN Risky Business Workshop and meeting with campus Risk Manager	\$ -	\$ -	\$ 47.96	\$ 47.96
11/8-9/2018	Jody Van Leuven	Santa Cruz	UC Lab Safety Working Group meeting at UC Santa Cruz	\$ -	\$ 7.00	\$ 163.34	\$ 170.34
11/14-11/15/2018	Zachary Gifford	San Francisco	CSURMA meeting and DVICA WC Educational Luncheon	\$ 255.83	\$ 38.24	\$ 291.64	\$ 585.71
11/17-11/21/2018	Robert Eaton	London	CSURMA UW meeting with Steven Relyea, Timothy White, Lars Walton, and Daniel Howell (Alliant)	\$ 1,051.37	\$ 76.33	\$ 2,603.76	\$ 3,731.46
12/5/2018	Zachary Gifford	Folsom	CSAC EIA Underwriter Committee meeting	\$ -	\$ -	\$ 182.02	\$ 182.02
Travel Expenses Reported from 10/01/2018 to 12/31/2018				\$ 2,054.32	\$ 200.32	\$ 4,009.94	\$ 6,264.58

**California State University Risk Management Authority
Travel Expenses Report**

Processed between July 1, 2018 and March 31, 2019

Travel Dates	Traveler	Location	Purpose	Lodging	Meals & Incidentals	Transportation & Business Expenses	Total Amount
7/8-7/11/2018	Zachary Gifford	Baltimore, MD	CSHEMA Conference	\$ 763.80	\$ 133.48	\$ 735.99	\$ 1,633.27
7/10-7/13/2018	Jody Van Leuven	San Diego	CSU Emergency Management Conference	\$ 729.39	\$ 43.21	\$ 180.18	\$ 952.78
7/20/2018, 7/22-7/24/2018	Zachary Gifford	San Francisco / Monterey	Ventiv Risk Console Dashboard Roll-out and CSURMA Team meeting at Alliant; AORMA Officers Retreat at The Hotel Pacific	\$ 504.36	\$ 171.44	\$ 392.94	\$ 1,068.74
7/31/2018	Zachary Gifford	East Bay	EHS Audit Presentation at EFO/DFO (Executive Facilities Officers/Directors Facilities Officers) meeting at CSU East Bay	\$ -	\$ 261.98	\$ 17.00	\$ 278.98
8/8-8/9/2018	Zachary Gifford	Sonoma / San Francisco	CSURMA Financial and Operational Overview for SFSU, CABO, VP, Phyllis Carter; Sonoma, CABO, VP, Joyce Lopez at their respective campuses	\$ 248.69	\$ 35.46	\$ 463.20	\$ 747.35
8/9/2018	Leona Ching	San Francisco	Fitting the Piece Together Conference site visit at the Crowne Hotel	\$ -	\$ -	\$ 205.41	\$ 205.41
8/9/2018	Martha Guiditta	San Francisco	Fitting the Piece Together Conference site visit at the Crowne Hotel	\$ -	\$ -	\$ 197.41	\$ 197.41
8/13-8/15/2018	Zachary Gifford	San Francisco / San Jose / Folsom	SFSU Science Building meeting and informal settlement discussion with carrier (AIG); CSURMA Update & Early Bird Rates for FY 2019-2020 Presentation to CABO at SJSU campus; CSAC Underwriting Committee meeting at EIA's Office	\$ 345.15	\$ 58.63	\$ 352.28	\$ 756.06
9/4-9/7/2018	Zachary Gifford	Sacramento	CSURMA AORMA and EC meetings at Alliant	\$ 327.21	\$ 59.52	\$ 376.35	\$ 763.08
9/6/2018	Jody Van Leuven	Beverly Hills	Mock trial for Hudson v. CSU	\$ -	\$ -	\$ 21.80	\$ 21.80
9/19/2018	Zachary Gifford	Oakland	Annual WC SIU Stewardship meeting at Sedgwick's Oakland office	\$ -	\$ 179.44	\$ -	\$ 179.44
9/24-9/25/2018	Zachary Gifford	Woodland Hills	CSU/Sedgwick Double Play meeting at Ingber & Weinberg, LLP office	\$ 234.88	\$ 7.00	\$ 68.04	\$ 309.92
			Travel Expenses Reported from 07/01/2018 to 09/30/2018	\$ 3,153.48	\$ 950.16	\$ 3,010.60	\$ 7,114.24
			GRAND TOTAL	\$ 8,482.60	\$ 1,534.07	\$ 10,138.99	\$ 20,155.66

California State University Risk Management Authority

Balance Sheets - Campus Programs as of 3/31/2019

(Unaudited)

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>IDL/NDI/UI</u>	<u>Property</u>	<u>AIME</u>	<u>Auto Liability</u>	<u>Total Campus Programs As of 3/31/2019</u>
Assets:							
Cash and Investments	586,663	(2,044,920)	(1,071,877)	428,210	(354,603)	(720,078)	(3,176,606)
Other long-term investments	32,312,093	62,267,277	7,559,729	3,154,806	5,944,327	0	111,238,232
Accounts receivable	1,100,842	1,207,907	0	0	0	0	2,308,749
Loans receivable	0	0	0	0	0	0	0
Reinsurance receivable	0	167,096	0	0	0	0	167,096
Prepaid insurance	730,148	7,789,988	1,255	1,672,397	7,801	352,137	10,553,726
Prepaid expense	153,131	1,039,562	4,291	243,870	145,982	0	1,586,836
Total assets:	<u>34,882,876</u>	<u>70,426,911</u>	<u>6,493,397</u>	<u>5,499,284</u>	<u>5,743,507</u>	<u>(367,941)</u>	<u>122,678,033</u>
Liabilities:							
Accounts payable	51,238	1,623,988	3,143,433	7,324	454,039	0	5,280,023
Unearned revenue	3,533,906	9,709,346	3,875,000	793,449	1,165,137	193,208	19,270,045
SELF assessment liability	0	5,454,649	0	0	0	0	5,454,649
Reported claims	10,781,627	23,700,413	0	0	113,688	0	34,595,728
Claims incurred but not reported	13,123,366	10,035,696	0	0	2,273,750	0	25,432,812
Total liabilities:	<u>27,490,137</u>	<u>50,524,093</u>	<u>7,018,433</u>	<u>800,772</u>	<u>4,006,614</u>	<u>193,208</u>	<u>90,033,257</u>
Fund balance	7,392,740	19,902,818	(525,036)	4,698,512	1,736,893	(561,150)	32,644,776
Total liabilities and fund balance	<u>34,882,876</u>	<u>70,426,911</u>	<u>6,493,397</u>	<u>5,499,284</u>	<u>5,743,507</u>	<u>(367,941)</u>	<u>122,678,033</u>

California State University Risk Management Authority

Balance Sheets - AORMA Programs as of 3/31/2019

(Unaudited)

	<u>AORMA Liability</u>	<u>AORMA Workers' Comp</u>	<u>AORMA Property</u>	<u>AORMA Crime</u>	<u>AORMA UIP</u>	<u>Total AORMA Programs As of 3/31/2019</u>
Assets:						
Cash and Investments	281,325	835,969	37,468	22,391	113,844	1,290,997
Other long-term investments	8,943,681	5,639,738	2,055,417	472,994	5,557,858	22,669,688
Accounts receivable	28,750	507,545	0	0	13,163	549,458
Loans receivable	0	0	0	0	0	0
Reinsurance receivable	0	0	0	0	0	0
Prepaid insurance	54,252	999,929	83,107	44,594	161	1,182,043
Prepaid expense	178,166	152,940	58,823	4,052	443	394,422
Total assets:	<u>9,486,174</u>	<u>8,136,121</u>	<u>2,234,815</u>	<u>544,030</u>	<u>5,685,469</u>	<u>26,086,609</u>
Liabilities:						
Accounts payable	994,404	507,931	2,121	201	256,602	1,761,259
Unearned revenue	662,826	97,370	220,735	57,969	32,065	1,070,965
SELF assessment liability	0	0	0	0	0	0
Reported claims	925,968	1,764,997	0	0	0	2,690,965
Claims incurred but not reported	864,177	1,123,494	0	0	0	1,987,671
Total liabilities:	<u>3,447,375</u>	<u>3,493,792</u>	<u>222,857</u>	<u>58,170</u>	<u>288,667</u>	<u>7,510,860</u>
Fund balance	6,038,799	4,642,329	2,011,958	485,861	5,396,802	18,575,748
Total liabilities and fund balance	<u>9,486,174</u>	<u>8,136,121</u>	<u>2,234,815</u>	<u>544,030</u>	<u>5,685,469</u>	<u>26,086,609</u>

California State University Risk Management Authority

Balance Sheets - Miscellaneous Programs as of 3/31/2019

(Unaudited)

	Misc Purchased	OCIP	Club Sports	Loans	Total Misc Programs As of 3/31/2019	Grand Total All Programs As of 3/31/2019
Assets:						
Cash and Investments	(143,984)	(10,635,923)	378,449	(1,701,689)	(12,103,146)	(13,988,754)
Other long-term investments	0	0	185,023	0	185,023	134,092,943
Accounts receivable	3,920	566,210	41,042	0	611,172	3,469,379
Loans receivable	0	0	0	1,701,689	1,701,689	1,701,689
Reinsurance receivable	0	0	0	0	0	167,096
Prepaid insurance	0	8,747,235	66,065	0	8,813,299	20,549,068
Prepaid expense	0	1,310,577	66,342	0	1,376,919	3,358,178
Total assets:	(140,063)	(11,901)	736,921	0	584,956	149,349,599
Liabilities:						
Accounts payable	3,023	0	324	0	3,347	7,044,628
Unearned revenue	0	0	166,009	0	166,009	20,507,019
SELF assessment liability	0	0	0	0	0	5,454,649
Reported claims	0	0	0	0	0	37,286,693
Claims incurred but not reported	0	0	0	0	0	27,420,483
Total liabilities:	3,023	0	166,332	0	169,355	97,713,473
Fund balance	(143,087)	(11,901)	570,589	0	415,601	51,636,126
Total liabilities and fund balance	(140,063)	(11,901)	736,921	0	584,956	149,349,599

California State University Risk Management Authority
Income Statements - Campus Programs as of 3/31/2019
(Unaudited)

	Liability	Workers' Compensation	IDL/NDI/UI	Property	AIME	Auto Liability	Total Campus Programs
OPERATING REVENUES:							
Contributions	12,796,405	29,128,038	11,625,000	6,927,635	3,495,410	579,625	64,552,112
Reinsurance premiums	(1,638,532)	0	0	(4,507,133)	0	0	(6,145,665)
Total operating revenues:	11,157,873	29,128,038	11,625,000	2,420,501	3,495,410	579,625	58,406,447
OPERATING EXPENSES:							
DIRECT PROGRAM EXPENSES:							
Claims payment & legal expenses	14,155,333	12,913,306	11,640,935	1,458,126	3,267,261	0	43,434,960
Deductible recoveries	(3,267,287)	0	0	0	0	0	(3,267,287)
Claims administrators	0	2,886,875	57,408	0	150,000	0	3,094,283
Claims management information system	37,445	76,850	8,892	5,293	2,671	0	131,151
Program administrator	204,276	546,194	131,116	219,755	7,506	0	1,108,847
Brokerage commissions	284,815	1,292	533	485,782	1,993	0	774,416
Insurance premiums	2,333,595	23,360,849	0	1,988,009	14,549	1,056,410	28,753,412
Actuarial services	7,628	12,029	2,720	1,506	3,568	0	27,451
Workshops/training	25,305	54,293	22,170	13,199	0	0	114,967
Loss control	306,741	63,143	0	47,515	0	0	417,398
Reinsurance/excess recovery	0	(10,633,623)	0	0	0	0	(10,633,623)
Program committee	0	0	0	0	448	0	448
Dividend distributions	1,127,520	3,647,367	0	0	0	0	4,774,887
Total direct program expenses:	15,218,971	32,928,573	11,863,775	4,219,185	3,447,996	1,056,410	68,734,910
GENERAL & ADMINISTRATIVE EXPENSES:							
Financial audit	6,394	15,353	6,128	3,340	1,842	0	33,057
Executive committee & board expenses	838	2,013	804	438	242	0	4,335
JPA insurance	4,294	9,201	3,798	2,261	1,141	0	20,695
Memberships, associations & dues	1,234	21,123	1,037	594	312	0	24,301
Chancellor's office accounting services	48,386	111,945	45,160	25,347	13,575	0	244,413
Risk management expenses	104,558	247,806	99,183	54,494	29,820	0	535,861
Miscellaneous indirect services	14,180	7,901	3,137	1,713	943	0	27,874
Total general & administrative expenses:	179,884	415,343	159,246	88,189	47,875	0	890,536
Total operating expenses:	15,398,855	33,343,916	12,023,021	4,307,373	3,495,871	1,056,410	69,625,446
NON-OPERATING REVENUES:							
Investment income	1,310,363	2,461,252	334,395	125,287	243,725	0	4,475,022
Total non-operating revenues:	1,310,363	2,461,252	334,395	125,287	243,725	0	4,475,022
BEGINNING RETAINED EARNINGS	10,094,128	21,657,444	(461,410)	6,460,096	1,722,859	(84,364)	39,388,754
ADJUSTMENTS TO RETAINED EARNINGS	229,231	0	0	0	(229,231)	0	0
TOTAL ADJUSTED RETAINED EARNINGS	10,323,359	21,657,444	(461,410)	6,460,096	1,493,628	(84,364)	39,388,754
NET SURPLUS/(DEFICIT)	(2,930,620)	(1,754,626)	(63,626)	(1,761,585)	243,265	(476,786)	(6,743,978)
ENDING RETAINED EARNINGS	7,392,740	19,902,818	(525,036)	4,698,512	1,736,893	(561,150)	32,644,776

California State University Risk Management Authority
Income Statements - AORMA Programs as of 3/31/2019

(Unaudited)

	AORMA Liability	AORMA Workers' Comp	AORMA Property	AORMA Crime	AORMA UIP	Total AORMA Programs
OPERATING REVENUES:						
Contributions	3,115,416	3,785,473	1,849,255	173,907	370,950	9,295,000
Reinsurance premiums	(1,081,699)	0	(1,187,049)	0	0	(2,268,747)
Total operating revenues:	2,033,718	3,785,473	662,206	173,907	370,950	7,026,253
OPERATING EXPENSES:						
DIRECT PROGRAM EXPENSES:						
Claims payment & legal expenses	723,681	1,197,630	358,748	0	665,921	2,945,979
Deductible recoveries	(25,000)	0	0	0	0	(25,000)
Claims administrators	11,250	176,526	0	0	10,500	198,276
Claims management information system	2,464	2,965	1,230	164	1,141	7,964
Program administrator	618,135	299,001	197,412	19,698	35,151	1,169,397
Brokerage commissions	53,866	178	154,111	11,979	68	220,202
Insurance premiums	161,856	3,220,933	215,838	133,713	0	3,732,340
Actuarial services	5,786	6,383	375	42	313	12,899
Workshops/training	12,882	14,856	6,218	752	5,412	40,120
Loss control	56,984	63,856	11,786	0	0	132,626
Reinsurance/excess recovery	0	(817,486)	0	0	0	(817,486)
Program committee	1,969	2,182	930	101	758	5,941
Dividend distributions	942,030	393,680	0	0	0	1,335,710
Total direct program expenses:	2,565,904	4,624,170	946,648	166,450	719,264	9,022,436
GENERAL & ADMINISTRATIVE EXPENSES:						
Financial audit	1,786	1,978	844	92	688	5,387
Executive committee & board expenses	130	144	62	7	50	393
JPA insurance	1,053	1,266	525	70	487	3,402
Memberships, associations & dues	14	2,083	7	1	6	2,110
Chancellor's office accounting services	12,953	14,734	6,229	726	5,301	39,943
Risk management expenses	28,213	32,016	14,170	1,513	9,582	85,494
Miscellaneous indirect services	902	996	432	49	363	2,743
Total general & administrative expenses:	45,050	53,218	22,269	2,457	16,477	139,472
Total operating expenses:	2,610,954	4,677,388	968,918	168,907	735,741	9,161,908
NON-OPERATING REVENUES:						
Investment income	347,918	209,524	81,628	18,247	216,878	874,195
Total non-operating revenues:	347,918	209,524	81,628	18,247	216,878	874,195
BEGINNING RETAINED EARNINGS	6,268,117	5,324,721	2,237,041	462,615	5,544,715	19,837,208
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0	0	0
TOTAL ADJUSTED RETAINED EARNINGS	6,268,117	5,324,721	2,237,041	462,615	5,544,715	19,837,208
NET SURPLUS/(DEFICIT)	(229,318)	(682,392)	(225,083)	23,246	(147,913)	(1,261,460)
ENDING RETAINED EARNINGS	6,038,799	4,642,329	2,011,958	485,861	5,396,802	18,575,748

California State University Risk Management Authority
Income Statements - Miscellaneous Programs as of 3/31/2019

(Unaudited)

	Misc Purchased	OCIP	Club Sports	Total Misc Programs	Grand Total All Programs
OPERATING REVENUES:					
Contributions	423,221	0	270,008	693,229	74,540,341
Reinsurance premiums	0	0	0	0	(8,414,412)
Total operating revenues:	423,221	0	270,008	693,229	66,125,929
OPERATING EXPENSES:					
DIRECT PROGRAM EXPENSES:					
Claims payment & legal expenses	0	0	41,532	41,532	46,422,472
Deductible recoveries	0	0	0	0	(3,292,287)
Claims administrators	0	10,539	8,000	18,539	3,311,097
Claims management information system	0	4,595	221	4,816	143,932
Program administrator	0	232,393	0	232,393	2,510,637
Brokerage commissions	87,516	24,424	16,605	128,545	1,123,163
Insurance premiums	502,049	4,185,372	145,894	4,833,315	37,319,067
Actuarial services	0	756	66	821	41,172
Workshops/training	0	0	0	0	155,088
Loss control	0	0	0	0	550,024
Reinsurance/excess recovery	0	0	0	0	(11,451,109)
Program committee	0	0	0	0	6,388
Dividend distributions	0	0	0	0	6,110,597
Total direct program expenses:	589,565	4,458,078	212,319	5,259,961	83,017,308
GENERAL & ADMINISTRATIVE EXPENSES:					
Financial audit	0	1,408	148	1,556	40,000
Executive committee & board expenses	0	103	11	114	4,842
JPA insurance	0	1,963	94	2,057	26,154
Memberships, associations & dues	0	25	1	27	26,437
Chancellor's office accounting services	0	14,545	1,099	15,644	300,000
Risk management expenses	0	22,930	2,395	25,325	646,680
Miscellaneous indirect services	0	841	76	916	31,533
Total general & administrative expenses:	0	41,815	3,824	45,639	1,075,646
Total operating expenses:	589,565	4,499,893	216,142	5,305,600	84,092,954
NON-OPERATING REVENUES:					
Investment income	0	0	1,049	1,049	5,350,266
Total non-operating revenues:	0	0	1,049	1,049	5,350,266
BEGINNING RETAINED EARNINGS	23,257	4,487,992	515,675	5,026,923	64,252,885
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0	0
TOTAL ADJUSTED RETAINED EARNINGS	23,257	4,487,992	515,675	5,026,923	64,252,885
NET SURPLUS/(DEFICIT)	(166,344)	(4,499,893)	54,914	(4,611,322)	(12,616,759)
ENDING RETAINED EARNINGS	(143,087)	(11,901)	570,589	415,601	51,636,126

California State University Risk Management Authority

Income Statement as of 3/31/2019

(Unaudited)

	Budget vs. Actual			Percent of Budget
	FY 2018/19 Amended Budget	Year-to-Date as of 3/31/2019	Variance	
OPERATING REVENUES:				
Contributions	102,251,762	74,540,341	27,711,421	72.90%
Reinsurance premiums	(11,241,201)	(8,414,412)	(2,826,789)	74.85%
Total operating revenues:	91,010,561	66,125,929	24,884,632	72.66%
OPERATING EXPENSES:				
DIRECT PROGRAM EXPENSES:				
Claims payment & legal expenses	60,712,337	46,422,472	14,289,865	76.46%
Deductible recoveries	(3,555,499)	(3,292,287)	(263,212)	92.60%
Claims administrators	4,401,422	3,311,097	1,090,325	75.23%
Claims management information system	125,000	143,932	(18,932)	115.15%
Program administrator	3,238,950	2,510,637	728,313	77.51%
Brokerage commissions	1,439,858	1,123,163	316,695	78.01%
Insurance premiums	52,569,511	37,319,067	15,250,444	70.99%
Taxes, assessments & fees	301,450	63,467	237,983	21.05%
Actuarial services	74,500	41,172	33,328	55.26%
Claims audit	9,870	0	9,870	0.00%
Coverage counsel	16,000	0	16,000	0.00%
Program legal	24,500	0	24,500	0.00%
Miscellaneous program services	10,000	3,600	6,400	36.00%
Workshops/training	165,000	155,088	9,912	93.99%
Loss control	1,044,614	550,024	494,590	52.65%
Reinsurance/excess recovery	(17,416,942)	(11,451,109)	(5,965,833)	65.75%
Program committee	11,000	6,388	4,612	58.08%
Dividend distributions	6,176,475	6,110,597	65,878	98.93%
Total direct program expenses:	109,348,046	83,017,308	26,330,738	75.92%
GENERAL & ADMINISTRATIVE EXPENSES:				
Financial audit	36,400	40,000	(3,600)	109.89%
Executive committee & board expenses	35,396	4,842	30,554	13.68%
JPA insurance	16,640	26,154	(9,514)	157.17%
Memberships, associations & dues	44,772	26,437	18,335	59.05%
Chancellor's office accounting services	400,000	300,000	100,000	75.00%
Risk management expenses	1,134,500	646,680	487,820	57.00%
JPA legal	111,395	0	111,395	0.00%
Miscellaneous indirect services	28,593	31,533	(2,940)	110.28%
Total general & administrative expenses:	1,807,696	1,075,646	732,050	59.50%
Total operating expenses:	111,155,742	84,092,954	27,062,788	75.65%
NON-OPERATING REVENUES:				
Investment income	2,500,000	5,350,266	(2,850,266)	214.01%
Miscellaneous fee revenue	0	0	0	0.00%
Total non-operating revenues:	2,500,000	5,350,266	(2,850,266)	214.01%
NET SURPLUS/(DEFICIT)	(17,645,181)	(12,616,759)	(5,028,422)	71.50%

FINANCIAL REPORT
TREASURER'S QUARTERLY INVESTMENT REPORT AT
MARCH 31, 2019

ISSUE: California Government Code Section 53646(b)(1) requires that the CSURMA Treasurer submit a Quarterly Investment Report stating that all investments are in compliance with the current investment policy and that CSURMA has sufficient funds to meet its expenditure requirements for the next six months. The CSURMA Treasurer will be on hand to address questions.

RECOMMENDATION: It is recommended that the Executive Committee review the Certification of Funds Letter and the CSURMA Investment Report (January 1, 2019 to March 31, 2019) and accept these reports.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. Certification of Funds Letter dated April 30, 2019
- b. CSURMA Investment Report - January 1, 2019 to March 31, 2019



California State University Risk Management Authority

Officers


Lisa Chavez
Chair - 323-343-3500

Kevin Saunders
Vice Chair - 831-582-3000

Robert Eaton
Treasurer - 562-951-4572

Zachary Gifford
Secretary-Auditor - 562-951-4568

To: Executive Committee
CSU Risk Management Authority

From: Robert Eaton 
Treasurer
CSU Risk Management Authority

Re: Quarterly Investment Report
Ending March 31, 2019

Date: April 30, 2019

Government Code Section 53646(b)(1) requires the Authority's Treasurer to submit to the legislative body (Executive Committee), a quarterly investment report. Attached is the quarterly investment report ending March 31, 2019. The report contains a portfolio summary which includes market value, return, yield, weighted average maturity (WAM), and duration for each of CSURMA Investment Portfolios: the CSU's SWIFT Portfolio and the Fixed Income Portfolio with TCW (Met West).

The funds held in investments are sufficient to meet the Authority's cash-flow needs for the following six (6) months.

However, as of March 31, 2019, the investments are not in compliance with the Master Investment Policy of the Authority dated March 19, 2015 (the "MIP"), as duly authorized by the Executive Committee. Specifically, the combined amount of the CSU SWIFT Portfolio plus the balance of outstanding loans is 1.4% of total Authority investments, which is below the portfolio target range of 25-33% as outlined in Section III of the MIP, and the Fixed Income Portfolio is 98.6% of total Authority investments, which is greater than the portfolio target range of 67-75% as outlined in Section III of the MIP.

Robert Eaton
Treasurer
CSU Risk Management Authority

A Public Entity Joint Powers Authority

CSURMA

Quarterly Investment Report

January 1, 2019 - March 31, 2019

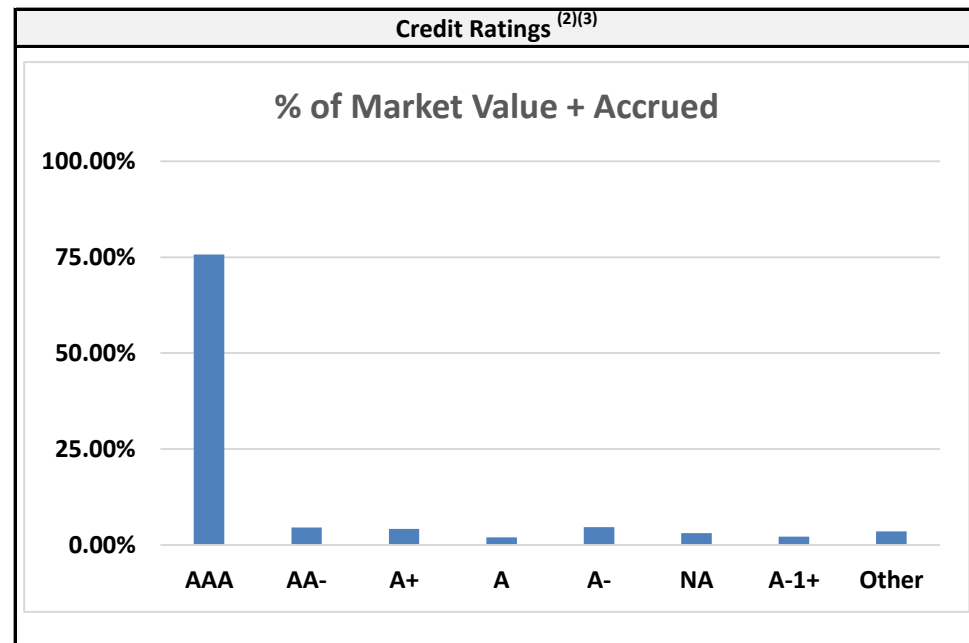
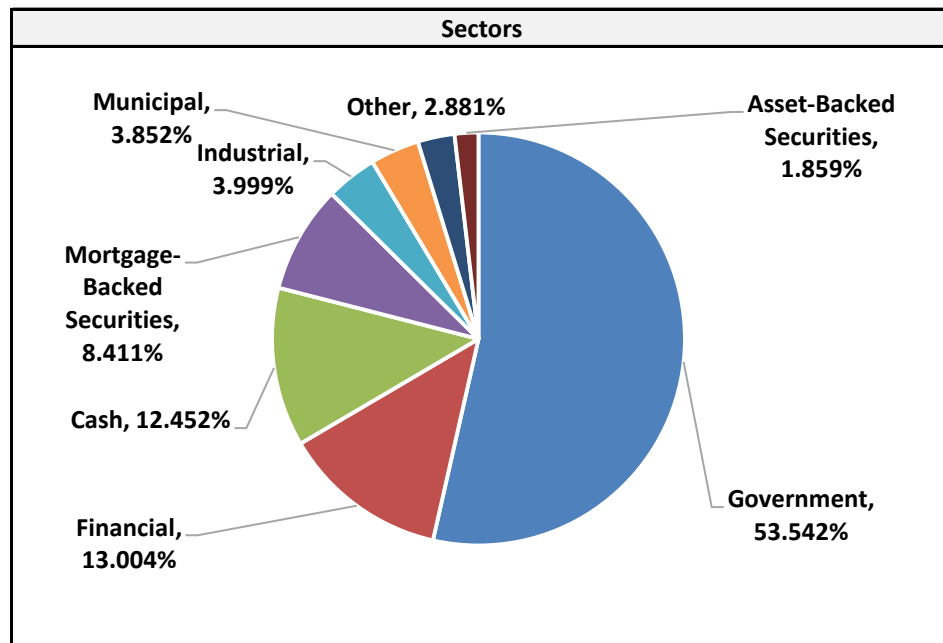
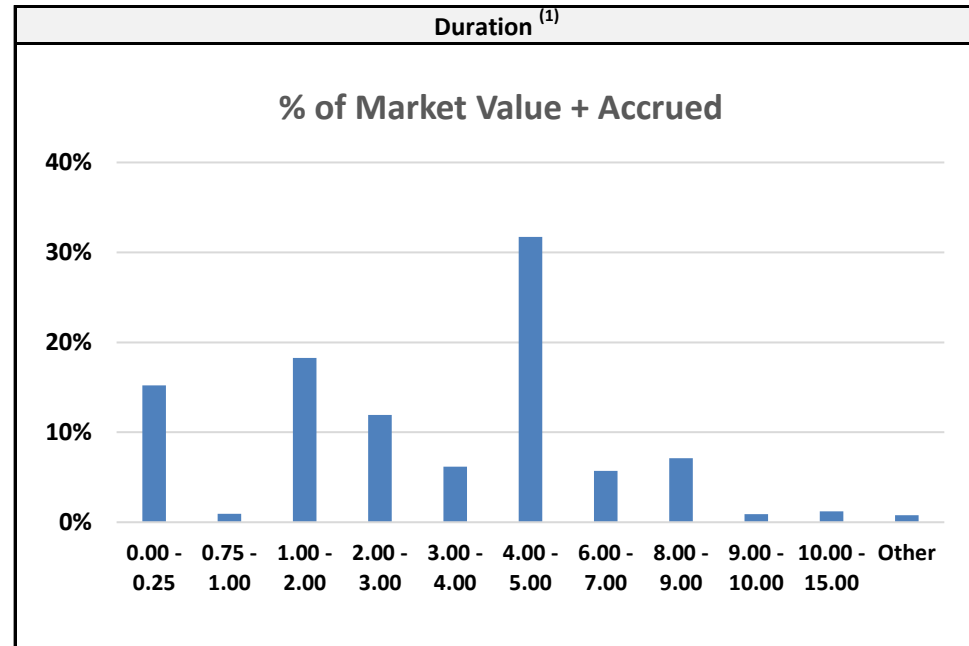
Prepared by Treasury

California State University Risk Management Authority

Fixed Income Portfolio (Auxiliary Investment Platform)

As of 03/31/2019

Portfolio Summary Total	
Total Assets	134,092,943
Duration	3.477
Yield	2.599
Avg Credit Rating	AA/Aa2
QE Performance	1.868%



⁽¹⁾ The Other category combines duration ranges and in aggregate equals 0.797% of the portfolio.

⁽²⁾ The Other category contains assets that do not fall within the seven specific charted credit ratings. These assets make 3.530% of the portfolio and include the following ratings: AA+, AA, BBB+, and BBB-

⁽³⁾ The NA category contains assets that do not have credit ratings available. These assets make up 3.058% of the portfolio.

California State University Risk Management Authority

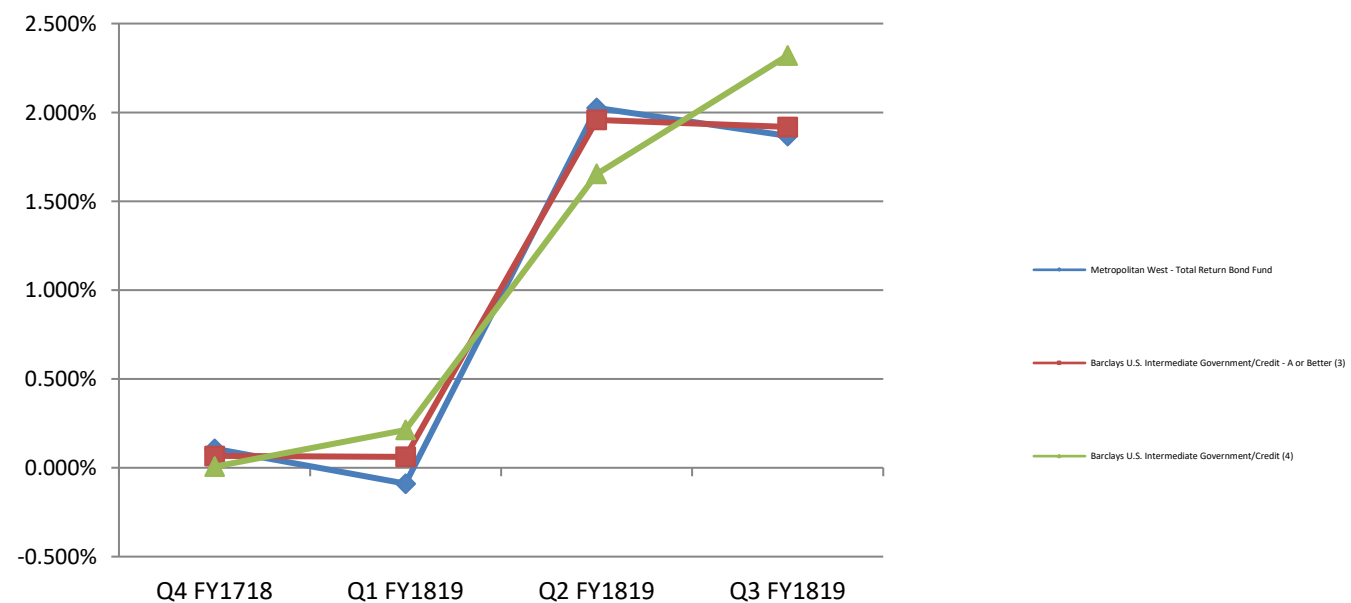
Fixed Income Portfolio (Auxiliary Investment Platform)

Performance Summary

Period Ending 03/31/2019

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	03/31/2019	01/01/19 - 03/31/19	04/01/18 - 03/31/19	04/01/16 - 03/31/19	04/01/14 - 03/31/19	07/01/07 - 03/31/19			
Metropolitan West - Total Return Bond Fund	134,092,943	1.868%	3.949%	1.319%	1.604%	3.313%	2.599	5.779	3.477
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾		1.918%	4.046%	1.268%	1.896%	2.719%	2.437	4.142	3.800
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾		2.321%	4.242%	1.656%	2.119%	3.080%	2.620	4.271	3.893

Account / Index	Q4 FY1718	Q1 FY1819	Q2 FY1819	Q3 FY1819	Trailing 12 Month ⁽¹⁾
	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/19 - 03/31/19	04/01/18 - 03/31/19
Metropolitan West - Total Return Bond Fund	0.107%	-0.089%	2.025%	1.868%	3.949%
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾	0.067%	0.061%	1.957%	1.918%	4.046%
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾	0.006%	0.214%	1.654%	2.321%	4.242%

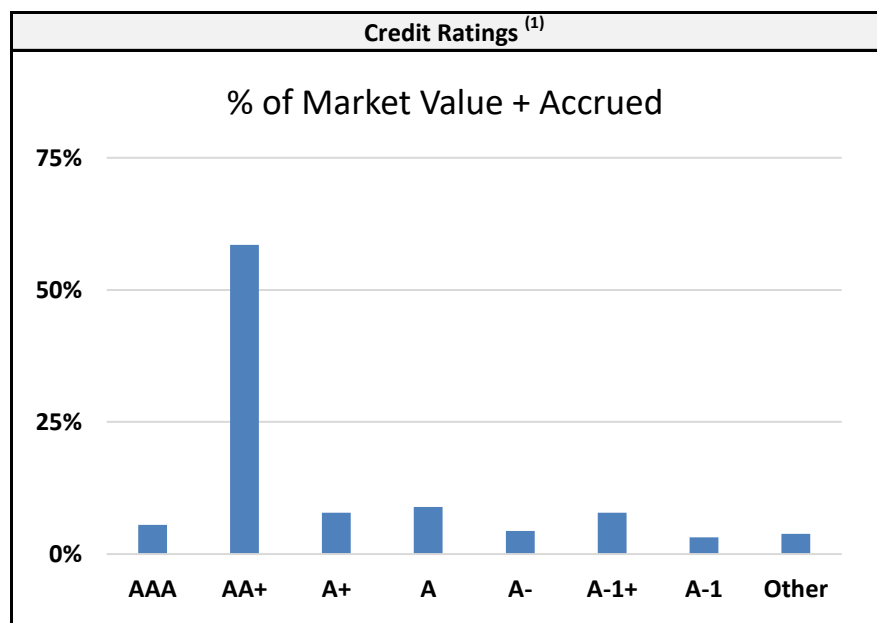
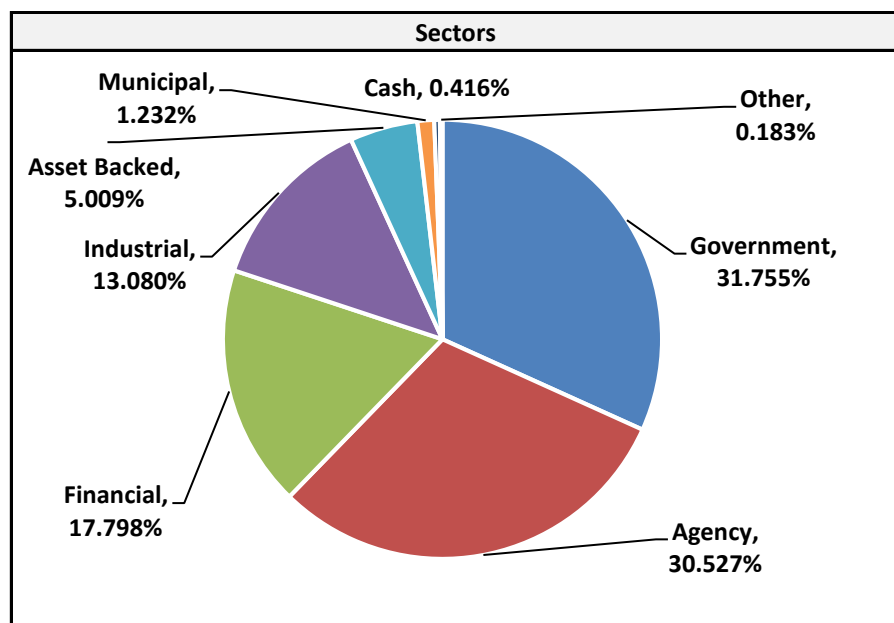
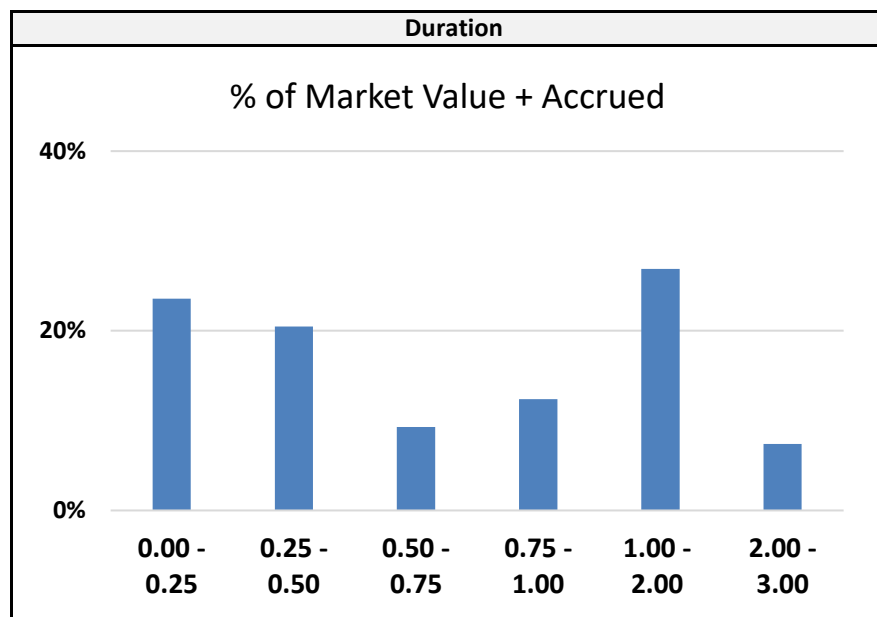


- (1) Represents Total Return on the portfolio (Income Return plus Price Return)
- (2) Weighted Average Maturity
- (3) Portfolio Benchmark as of 05/2014.
- (4) Portfolio Benchmark prior to 05/2014.

California State University SWIFT Portfolio

As of 03/31/2019

Portfolio Summary Total	
Total Assets	(13,653,090)
Duration	0.845
Yield	2.439
Avg Credit Rating	AA-/Aa3
QE Performance	0.880%



⁽¹⁾ The other bucket contains assets that do not fall within the top seven credit ratings.

California State University Risk Management Authority

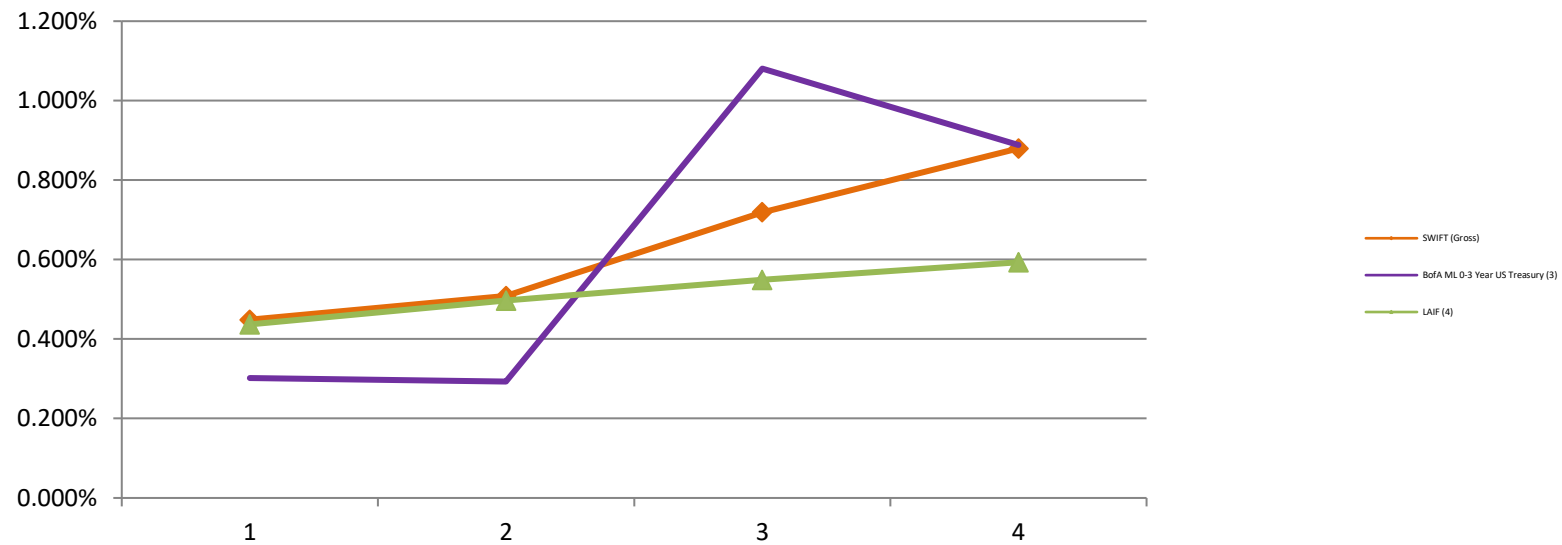
SWIFT Portfolio

Performance Summary

Period Ending 03/31/2019

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	03/31/19	01/01/19 - 03/31/19	04/01/18 - 03/31/19	04/01/16 - 03/31/19	04/01/14 - 03/31/19	07/01/07 - 03/31/19			
SWIFT - CSU Systemwide Investment Fund Trust (Gross)	-13,653,090	0.880%	2.580%	1.314%	1.122%	1.336%	2.439	1.090	0.845
BofA ML 0-3 Year US Treasury ⁽³⁾		0.888%	2.586%	1.083%	0.938%	1.585%	2.366	1.485	1.437
LAIF - Local Agency Investment Fund ⁽⁴⁾		0.593%	2.092%	1.302%	0.905%	1.117%	2.394		

Account / Index	Q4 FY1718	Q1 FY1819	Q2 FY1819	Q3 FY1819	Trailing 12 Month ⁽¹⁾
	04/01/18 - 06/30/18	07/01/18 - 09/30/18	10/01/18 - 12/31/18	01/01/19 - 03/31/19	04/01/18 - 03/31/19
SWIFT (Gross)	0.449%	0.508%	0.719%	0.880%	2.580%
BofA ML 0-3 Year US Treasury ⁽³⁾	0.302%	0.293%	1.081%	0.888%	2.586%
LAIF ⁽⁴⁾	0.437%	0.497%	0.549%	0.593%	2.092%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

(3) SWIFT Portfolio Benchmark

(4) LAIF returns calculated by CSUCO Treasury

**CSURMA MASTER INVESTMENT POLICY AND RELATED
INVESTMENT POLICIES**

ISSUE: The Treasurer of CSURMA is directed to adopt the CSURMA Investment Policy and related policies, as the Master Investment Policy of the CSURMA. As noted within Resolution 02-14 (BOD), the Executive Committee will annually review the Master Investment Policy and approve amendments as necessary.

RECOMMENDATION: Staff recommends that the Committee review and approve the CSURMA Master Investment Policy.

FISCAL IMPACT: None at this time.

BACKGROUND: Staff will be available at the meeting to discuss amendments to the Master Investment Policy.

PUBLICATION: The revised Master Investment Policy will be uploaded into the CSURMA website.

ATTACHMENT(S):

- a. Master Investment Policy and related investment policies (*will be provided as a handout during the meeting*)
- b. Resolution 02-14 (BOD) – Resolution to Adopt the CSURMA Master Investment Policy and Investment Policy for the Fixed Income Portfolio

**CALIFORNIA STATE UNIVERSITY
RISK MANAGEMENT AUTHORITY**

**BOARD OF DIRECTORS
RESOLUTION NO. 02-14 (BOD)**

**Resolution to Adopt the California State University Risk Management Authority Master
Investment Policy and Investment Policy for the Fixed Income Portfolio**

The Board of Directors of the California State University Risk Management Authority (CSURMA) finds and determines as follows:

- (a) Section 4.3 of the Bylaws of the CSURMA provides that the Executive Committee establish policies and procedures to implement the Agreement, the Bylaws and the operation of specific programs.
- (b) It is the desire of the CSURMA Board of Directors that, when investing funds, the investment objectives, in order of importance, shall be to safeguard the principal through sufficient number and diversity of investments; provide adequate liquidity to meet normal cash needs, scheduled extraordinary cash needs, and unforeseen cash needs; and maintain a constant rate of return representative of current market yield direction.
- (c) Significant effort and energy has been expended in the creation and maintenance of the investment policies of the CSURMA, which is designed to meet those objectives.
- (d) Pursuant to California Government Code Section 53646(a)(2) the Treasurer of the CSURMA shall annually render to the Executive Committee an Investment Policy for review.
- (e) The Executive Committee has reviewed the California State University Risk Management Authority Master Investment Policy and Investment Policy for the Fixed Income Portfolio and finds that they reasonably set forth the procedure, guidelines, and criteria for the operation of the investment program of the California State University Risk Management Authority.

In consideration of the foregoing findings and determinations, IT IS RESOLVED by the Board of Directors of the California State University Risk Management Authority as follows:

- (1) The Treasurer of the California State University Risk Management Authority is directed to adopt the California State University Risk Management Authority Master Investment Policy and related policies, including changing the benchmark of the Fixed Income Portfolio from Barclay's U.S. Intermediate Government-Credit Index to Barclay's U.S. Intermediate Government-Credit – A or Better Index, as the Investment Policies of the California State University Risk Management Authority per the attached documents and annually present them to the Executive Committee for review and amendment as necessary.

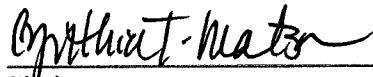
I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at a meeting of the Board of Directors of the California State University Risk Management Authority held on the 9th day of May, 2014 which was approved by the following vote:

AYES, and in favor thereof, members:

NOES, members:

ABSTAIN, members:

ABSENT, members:



Chair

Cynthia Teniente-Matson

ATTEST:



Secretary-Auditor

Robert Eaton

CSURMA CASH FLOW PROJECTION

ISSUE: The CSURMA two-year cash flow projection has been updated to include information from the March 31st financial statement.

RECOMMENDATION: The Committee will be asked to review the cash flow projection and provide input to staff as appropriate.

FISCAL IMPACT: There is no direct fiscal impact from this projection. It will be used by the Treasurer and Executive Committee in guiding investment and cash management.

BACKGROUND: The recent change to the OCIP as well as the purchase of reinsurance from CSAC EIA have created cash flow concerns. Staff will work with CPDC, CSU Accounting, the CSURMA Treasurer and the third party administrators to create a two-year cash flow projection.

PUBLICATION: None.

ATTACHMENT(S):

- a. Cash Flow Projection (*will be distributed as a handout during the meeting*)

FY 2019/20 LONG RANGE ACTION PLAN

ISSUE: The Executive Committee held its long range planning session on March 7-8, 2019. The planning session consisted of a review of the FY 18/19 Long Range Action Plan, a report on its status, an evaluation on where efforts should be focused for the next one to three years, and the development of new long range goals for FY 19/20 and beyond. Based on the discussions during the long range planning session, Staff drafted the FY 19/20 Long Range Action Plan summarizing goals to be accomplished in the next fiscal year for the Committee's review and approval.

RECOMMENDATION: The Executive Committee is asked to approve the draft FY 19/20 Long Range Action Plan with modifications, as necessary.

FISCAL IMPACT: No fiscal impact is expected from action at today's meeting.

BACKGROUND: The Executive Committee establishes a Long Range Action Plan every year. The planning session is held in March to consider how CSURMA may be refined to improve member services and to evaluate areas of coverage in response to emerging risk.

PUBLICATION: The Long Range Action Plan will be included in every agenda packet.

ATTACHMENT(S):

- a. FY 19/20 Long Range Action Plan (draft)

FY 2019/20 CSURMA LONG RANGE ACTION PLAN

DRAFT

GOAL	ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1 Creation of a Formal Process to Regulate and Approve Financing of Risk Programs through CSURMA				
Develop a policy and procedure for development and implementation of risk programs that includes an evaluation of long term financial viability	1	Evaluation of steps necessary for developing and launching risk financing programs	PA	Jul-19
	2	Prepare draft of proposed policy and procedure	PA, SRM	Jul-19
	3	Review by CSURMA Treasurer	SRM	Aug-19
	4	Review by Executive Committee of proposed policy and procedure	EC	Sep-19
	5	Adoption by CSURMA Board of Directors	BOD	Nov-19
LRP-2 Further Development of Youth Protection Programs				
CSURMA will promote the concepts of higher level adoption of youth protection programs at the campuses, including auxiliary organizations	1	Creation of custom tool which could be used to provide safety guidelines, track minors on campus, and record completions of mandated training	PA	Jan-20
	2	Provide systemwide safety guidance for minors on campus including mandated training	PA, SRM	Mar-20
	3	Review whether registration of all minors coming onto campus for sponsored events is feasible	PA, SRM	Mar-20
	4	Tie in faculty and student interactions	PA, SRM	Mar-20
LRP-3 CSURMA Review of its Digital Compliance				
CSURMA will evaluate its website, data systems and service provider systems for digital compliance and security	1	Review CSURMA website for digital ADA compliance	PA	Aug-19
	2	Report to CSURMA EC	PA	Sep-19
	3	Implement Website Changes as appropriate	PA	Dec-19
	4	Compile list of data systems and vendors	SRM, PA	Aug-19
	5	Survey for security compliance	SRM, PA	Nov-19
	6	Report to CSURMA EC	SRM, PA	Jan-20
LRP-4 Development of a CSURMA Disaster / Misadventure Toolkit				
Program Administrator Staff will develop a master CSURMA disaster / misadventure toolkit to be housed on the CSURMA website	1	Review all appropriate services currently available to members	PA	Aug-19
	2	Create and/or update coverage summaries of the programs in place	PA	Aug-19
	3	Work with IT to update the CSURMA website to create a location for the toolkit	PA	Aug-19
	4	Post all toolkit items	PA	Aug-19
	5	Review the new toolkit with the Executive Committee	EC	Sep-19
	6	Provide notification to Members	PA	Oct-19
LRP-5 Liability Program Memorandum of Coverage Review with Coverage Counsel				
Review both the Campus Risk Pool and AORMA Liability Program Memoranda of Coverage	1	Staff review of MOC's with insurance industry forms and other JPA MOC's	PA	Oct-19
	2	Review of initial findings with CSU OGC and SRM	PA, SRM, OGC	Dec-19
	3	Initial report to Executive and AORMA Committees	PA, SRM, OGC	Jan-20
	4	Engage Coverage Counsel for review as necessary	PA	Jan-20
	5	Present recommended changes to Executive and AORMA Committees	PA, SRM, OGC	Mar-20
	6	Communicate MOC changes to the members	PA, SRM	Apr-20
	7	Implement new MOC's	PA	Jul-20

FY 2019/20 CSURMA LONG RANGE ACTION PLAN

DRAFT

GOAL	ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-6 Foreign Travel Program Review				
Review of Foreign Travel insurance program coverages, cost and services	1	SRM Initiated review supported by PA	SRM, PA	Aug-19
	2	Initial report to Executive and AORMA Committees	SRM, PA	Sep-19
	3	Discussion of proposed changes with CSU IP, at Fitting the Pieces Conference and with other interest groups	SRM, PA	Nov-19
	4	Approval of proposed changes by EC	EC	Jan-20
	5	Communication of changes and initiation of implementation plan	SRM, PA	Feb-20
	6	Launch of FTIP 2.0	SRM, PA	Jul-20
LRP-7 CSURMA Master Calendar for Upcoming Trainings, Conferences and Events				
Program Administrator Staff will develop a master calendar and identify appropriate audiences and communication methods	1	Create Master CSURMA Events Calendar	PA	Aug-19
	2	Research / collect all notifications of upcoming events to be added to the calendar	PA	Aug-19
	3	Work with IT to update the CSURMA website to create a location for the new events calendar	PA	Aug-19
	4	Post the new events calendar	PA	Aug-19
	5	Review the new events calendar with the Executive Committee	EC	Sep-19
	6	Provide notification of the Members	PA	Sep-19
LRP-8 Master Enabling Agreement for Environmental Sampling Services				
Many campuses are regularly engaging environmental sampling service providers using separate procurement processes that could be avoided under a MEA	1	Identify and engage with systemwide task group to identify the scope of services for the MEA	SRM	Aug-19
	2	Prepare RFP for MEA and conduct process	SRM	Oct-19
	3	Select service provider(s), negotiate and execute MEA(s)	SRM	Jan-20
	4	Communicate results and participation process to campuses	SRM	Apr-20

BOD: CSURMA Board of Directors
CABO: CSU Chief Administrators and Business Officers
CO: Chancellor's Office
CPDC: CO Capital Planning Design & Construction

EC: CSURMA Executive Committee
OGC: CSU Office of General Counsel
PA: CSURMA Program Administrator
SRM: CSU Systemwide Risk Management

EXCESS INSURANCE RENEWALS AND UNDERWRITER MEETINGS REPORT

ISSUE: Most of CSURMA’s coverage programs renew on July 1. Chancellor’s Office and Program Administrator staff are actively marketing the programs and negotiating renewal terms. Meetings with key underwriters took place on February 12, 2019 (during the PARMA Annual Conference in Anaheim, CA), April 1-2, 2019 (London markets). Additional meetings are scheduled for May 13-17, 2019 (New York and Bermudan markets). At this time the Program Administrator anticipates the major programs will renew as shown in Table 1 below.

Table 1

Projected Renewal Cost Change Estimates		
Program	AORMA % Change	Campus % Change
Excess Liability	+10%	+10%
Property	+20%	+20%
Worker’s Compensation	Flat to 5% Increase	Flat to 5% Increase
Builder’s Risk	N/A	Flat Rate
Fine Arts	N/A	+10%
SPLIP & SAFECLIP	Flat Rate or Decrease	Flat Rate or Decrease
FTIP	Flat Rate or Decrease	Flat Rate or Decrease
Aviation	Flat Rate or Decrease	Flat Rate or Decrease
Medical Malpractice	N/A	Flat Rate to 10% Increase
Fidelity	-5%	-5%

RECOMMENDATION: No action is requested at today’s meeting; however the Executive Committee may take action or provide direction to Staff based on the report of the meetings.

FISCAL IMPACT: The cost of the insurance programs is included in the proposed budget and renewals are expected to be within the budgeted amount.

BACKGROUND: CSURMA representatives met with CSURMA’s program underwriters in London on November 19-20, 2018. CSURMA was represented by Timothy White, CSU Chancellor, Steven Relyea, CSU Executive Vice Chancellor, Robert Eaton, CSU Assistant Vice Chancellor, Financing, Treasury and Risk Management, Daniel Howell, CSURMA Program Director, P.J. Skarlanic, CSURMA Program Administrator and Amy Lightner, CSURMA Program Administrator. The main goals of underwriter meetings are:

- Demonstration of CSU leadership's commitment to risk management;
- Update on CSU's financial and operational outlook;
- Evaluation of the state of the insurance market and how changes may impact CSURMA's placements;
- Discussion of pending claims matters; and,
- Discussion on technical points of insurance placements and renewal expectations.

Over the course of the November, February, April and May meetings there will have been over 30 meetings with over 50 market participants. The recent meetings have focused on CSURMA's Excess Liability, Property, Fine Arts, SAFECLIP, SPLIP, and Medical Malpractice coverage programs. Important discussions include:

- Discussion on the new Active Assailant Insurance Program product details and support services;
- Refinement of the new blanket student organization liability program modelled after SAFECLIP;
- Meeting with CSURMA's excess liability underwriters to discuss response to industry concern for increasing large liability claims for California public entities in general;
- Review of the performance of the Fine Arts, Archives and Artifacts Program and renewal outlook considering high claims costs; and,
- Discussion of the impact of the significant catastrophic losses from California Wildfires along with CSU's recent increased property claims activity on the insurance pending renewal.

Following are comments on the status of programs:

- **Excess Liability** – this program has seen loss development in the first excess layers for both the AORMA and Campus programs. Early renewal quotes and indications lead the Program Administrator anticipate double digit rate increases in the lower layers and single digit rate increases in the excess layers due to catastrophic losses impacting the entire marketplace, which exceeds CSURMA's own loss development. In addition, it becomes increasingly difficult to complete the placement with un-aggregated sexual abuse liability and coverage for traumatic brain injuries to athletic participants.
- **Property** – Property losses to both the AORMA and Campus programs has increased the past three years. While CSU performed well in the wet winter and recent wildfires, related losses and other losses continue to mount. Significant rate decreases in recent years will likely be again partially eroded by increases this coming renewal. The Property market has significantly hardened since January 1, with many underwriters reducing capacity, increasing rates and in some cases withdrawing from the market.
- **Workers' Compensation** – CSURMA has an existing two year rate agreement. At the March meetings, the AORMA and Executive Committee agreed to EIA's proposal for a new rate agreement for FY's 19/20 & 20/21 on favorable terms that stabilize costs at below CSURMA's actuarial central estimate loss projections.
- **Builder's Risk** – This program is stable and the Program Administrator expects flat rate renewal, though general market pressures due to catastrophic property losses may result in an increase. Rates are down 25% in recent years. The underwriter has agreed to coverage improvements for the coming year.

- **Fine Arts** – This program was launched in 2016 and the Program Administrator anticipates underwriters will require a rate increase due to the high loss ratio.
- **SPLIP & SAFECLIP** – perform exceptionally well with no losses and rates will likely be stable and possibly drop.
- **FTIP** – The loss ratio has stabilized at a level acceptable to underwriters. The Program Administrator expects a flat rate renewal.
- **Aviation** – This program has no losses and the market is stable. The Program Administrator expects a flat rate renewal or slight decrease; however, general market firming may come into play.
- **Medical Malpractice** – This program is at minimum premiums and we expect a flat renewal; however, general market firming may come into play. The Program Administrator has asked CSAC EIA for a competitive bid from their program.
- **Fidelity** – Claims have remained low and the Program Administrator expects a premium decrease on renewal unless new claims materialize prior to renewal.

PUBLICATION: None.

ATTACHMENT(S): None.

EXTENSION OF THE VEOCI AGREEMENT

ISSUE: At its meeting in September, 2019, the Committee agreed to sponsor an extension of the existing systemwide contract with Veoci, a fully integrated end-to-end operations platform providing solutions for crisis and emergency management and continuity planning. Currently, Veoci is providing 230 user licenses (10 per campus.)

Attached is the Veoci usage report for the Committee's review. The usage at the CO includes the recent fires, multiple Critical Response Unit (CRU) call outs, all Board of Trustees Security (BOT) meetings, etc. Mike Redmond notes that he is planning some CSU centric training with VEOCI. The first offering will be six lunch time sessions focused on basic usage, tools and techniques and will be based on actual working examples.

RECOMMENDATION: Staff recommends that the Committee discuss the Veoci services and, if appropriate, delegate authority to the Secretary-Auditor to extend the existing contract.

FISCAL IMPACT: The cost for the Veoci contract of \$46,800 is included in the FY 18/19 and FY 19/20 CSURMA budgets.

BACKGROUND: At its meeting on March 9, 2017, the Executive Committee approved funding for an innovation grant proposal from the Emergency Managers Affinity Group for integration of the Veoci Emergency Management software systemwide to expand interoperability between the campuses and the Chancellor's Office during a major disaster.

PUBLICATION: Members will receive notification of the upcoming trainings via the CO.

ATTACHMENT(S):

- a. Veoci Usage Report



April 2, 2019

To: Mike Redmond
 Assistant Vice Chancellor
 Strategic Initiatives and Support Services
 California State University System

From: Maria Bouffard
 Client Support Director, Higher Education
 Veoci

Re: Veoci Usage Report for the California University System

	Veoci Org Name	Org Users	Solutions Built by GWS	Solutions built by Customer	#rooms	Last time activated a room	Usage info 2018/2019	Note
1	CSU Bakersfield	3	13	0			0	
2	CSU Chancellor's Office	120	50	0	292	3/18/19	63	
3	CSU Channel Islands	5	14	0			2	
4	CSU Chico	7	6	0	1	3/15/19	2	Training
5	CSU Dominguez Hills	3		0			1	
6	CSU East Bay	4	13	0			2	
7	CSU Fresno	3	13	0			0	
8	CSU Fullerton	3		0			1	
9	CSU Humboldt State	12	15	0	5	2		CSU Training, EOC Exercise
10	CSU Long Beach	3		0			1	
11	Cal State LA	3	14	0	5	3/15/18	0	Test Protest March
12	Cal Maritime Academy	1		0			0	
13	CSU Monterey Bay	13	1	0			1	
14	CSU Northridge	4	13	0	5	3/15/18	1	
15	Cal Poly Pomona	14	15	0	7	3/25/19	4	Testing
16	CSU Sacramento	4	14	0			0	
17	CSU San Bernardino	4		0	1	5/31/18	1	Testing
18	CSU San Marcos	3		0			1	
19	CSU Stanislaus	4	13	0	7	10/3/18	2	
20	San Diego State University	25	22	1	10	1/10/19	35	training, events, incident, exercise
21	San Francisco State	14		0		3/20/29	27	aar,
22	San Jose State	2		0			1	
23	Cal Poly San Luis Obispo	3		0	1	6/29/17	0	
24	Sonoma State University	12	13	0	7	5/31/18	1	Testing
		269	15					
	Purchased licences			Consulting Time by Sustm and CO				
	Chancellor's	150		Purchased	124			
	CSU System	230		Used	128.5			
	Total	380		Remaining	0			

Created 3/25/19
 Updated 4/2/2019

AGILITY MASTER RECOVERY

ISSUE: The Executive Committee will be asked to review the Agility Recovery utilization report and the renewal costs to determine whether to continue the program for FY 19/20.

RECOMMENDATION: It is recommended that the Committee review the Agility Recovery utilization report, the summary of services provided and provide direction to Staff as appropriate.

FISCAL IMPACT: Agility has proposed a one-year contract renewal at the same cost as the expiring term - \$6,589 per month (\$79,068 per year). \$79,068 has been included in the CSURMA draft FY 19/20 CSURMA Budget.

Noted below are the historical rates for this contract:

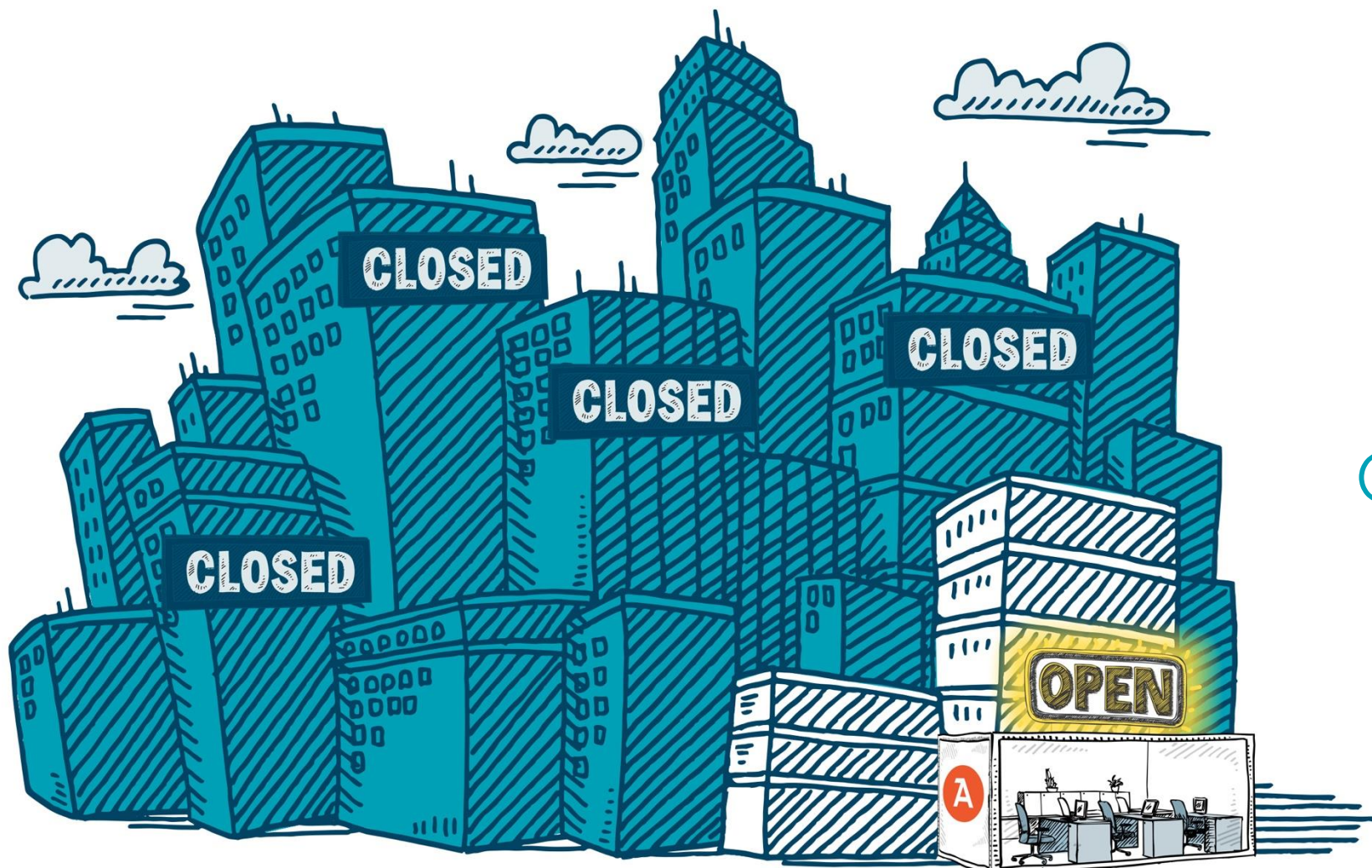
Agility Recovery - Annual Cost		
Fiscal Year	Per Month	Per Year
15/16	\$ 5,990	\$ 71,880
16/17	\$ 5,990	\$ 71,880
17/18	\$ 6,589	\$ 79,068
18/19	\$ 6,589	\$ 79,068
19/20	\$ 6,589	\$ 79,068

BACKGROUND: See the summary of services provided as well as the utilization report for additional information.

PUBLICATION: None at this time.

ATTACHMENT(S):

- a. Overview of Services
- b. Utilization Report



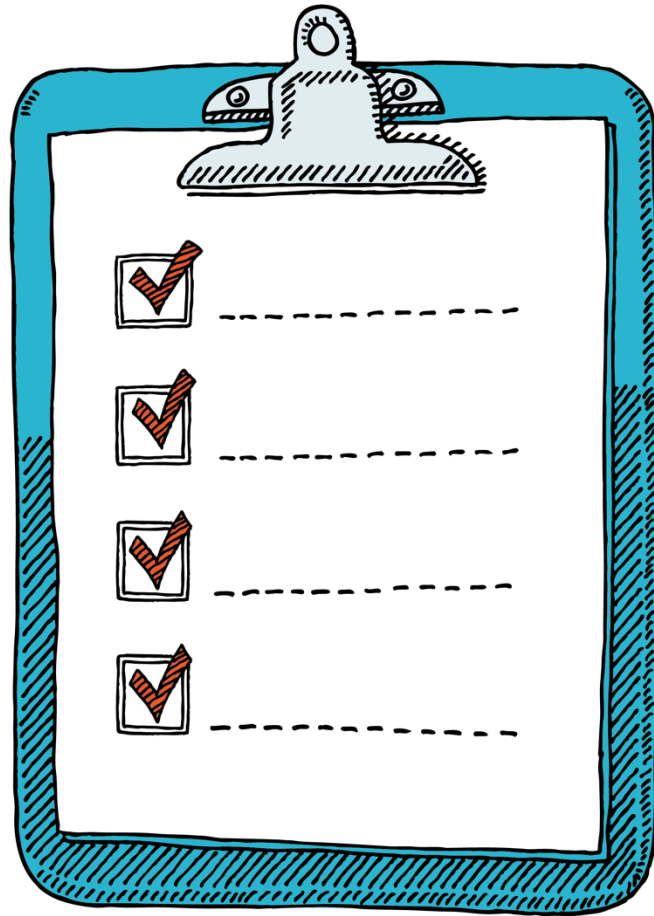
Agility Recovery

OVERVIEW FOR CSURMA





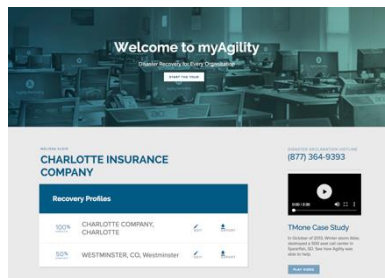
AGENDA



1. Organization Overview
2. Coverage Overview
3. Additional Services
4. Alert/Declare Process
5. Questions & Next Steps
6. Ongoing Support



YOUR SOLUTION



Planning:

- Secure planning platform myAgility 3.0
- Create recovery plans, store vital documents and send alert notification messages



Communications:

- Satellite terminal up to 512 kbps
- Router with 4G/LTE capabilities



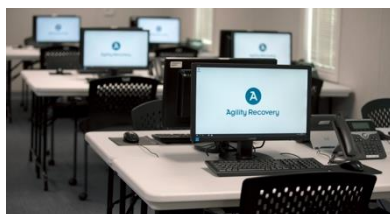
Office Space:

- Double-wide
- Mobile recovery unit with up to 48 workstations including desks, chairs, and phones



Power:

- Generator up to 100 kW
- Cabling & fuel service



Technology:

- Up to 48 desktop PCs (Intel-based dual-core processor, 4 GB RAM & 120 GB hard drive)
- 5 Intel server(s)
- Tape drives & multi-function printer



Testing:

- Annual two-day exercise at Agility Recovery site
- (Not included in current plan)

LOCATIONS



Agility Recovery

Locations & Recoveries:

- Includes recovery services to 114 locations with **10 facilities** able to declare at any one time.





INSIDE OUR MOBILE UNIT





PLANNING PLATFORM

With myAgility, our secure, online planning platform & app you can:

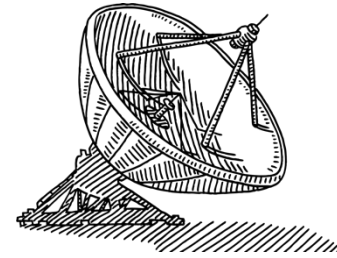
- Store and back up your plan
- Send test and email alert notifications
- Manage and store critical documents
- Use our plan template
- Create recovery plans for each of your locations
- Build custom user access settings



BANDWIDTH & MORE

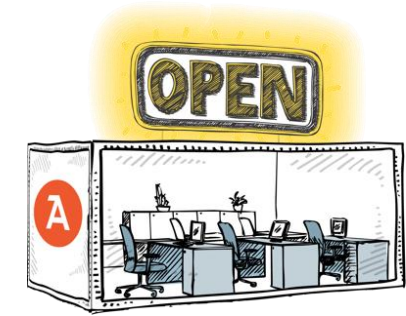


Agility Recovery



COMMUNICATIONS:

- **Upgraded satellite terminal up to 20 Mbps**
- Pre-engineered VPN
- Pre-engineered ACD
- Static IP



OFFICE SPACE:

- Additional locations, seats, declares to accommodate growth
- **ReadyOffice – immediate recovery seats in luxury metropolitan offices**

LIGHTS & TECH



Agility Recovery



POWER:

- **Generator to fit building needs up to 2 MEG**



TECHNOLOGY:

- Upgraded desktops or laptops
- OS pre-load
- PC Imaging
- Dual monitors
- Thin clients



TESTING

Common Testing Types

- **On-site:** Come to our facilities in Atlanta or Las Vegas and work in a realistic recovery environment
- **QuickShip:** Ensure your technology package supports your work requirements by testing it at your facilities.
- **ReadyOffice:** Try out working in a recovery environment near you for 2 days every year.
- **Tabletop:** Virtual exercise walking through response to scripted crisis



HOW TO

1. **Fill out Test Request Form**
2. **Choose testing type**
3. **Schedule at least 8 weeks in advance**
4. **Coordinate details and requests with your dedicated Test Manager**
5. **Test!**
6. **Follow up, review, improve your plan**



DATA



Direct to Cloud, Agent-based Backup (ICB)

- Enterprise-grade backup solution that protects servers, desktops, laptops, tablets, and smartphones, all in one solution.
- Protect mixed environments including physical, virtualized data, and 100+ operating systems (Windows & Mac)
- Military-grade encryption in transit and at rest



+



Appliance-Based Cloud Backup Hybrid DRaaS solution

- Instantly recover your data & systems by spinning up virtual machine replicas either locally or in the cloud.
- You can bring any system back online, in our cloud, from the time of disaster – in 15 minutes or less.
- Perform unlimited disaster recovery tests without having to formally declare a disaster or incur additional costs





HOW DRaaS WORKS

Hardware Failure or Disaster Occurs



Servers and applications are down...



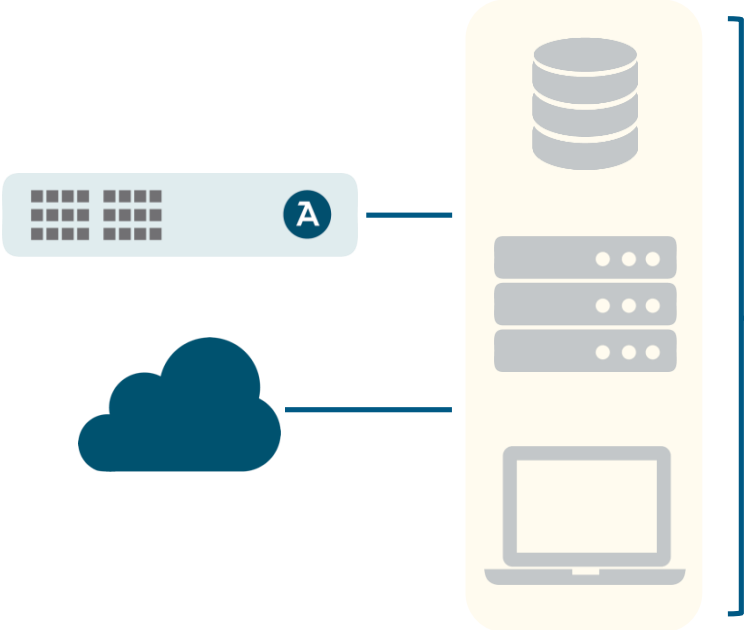
End user

Step 1



Step 2

Recovered & Virtualized



...but users can continue to work with recovered apps virtualized from the appliance or within the cloud.

Results

NO DOWNTIME





ALERT/DECLARE PROCESS



ALERT

Notifies us of potential declaration, e.g., a server failure or severe weather predicted.

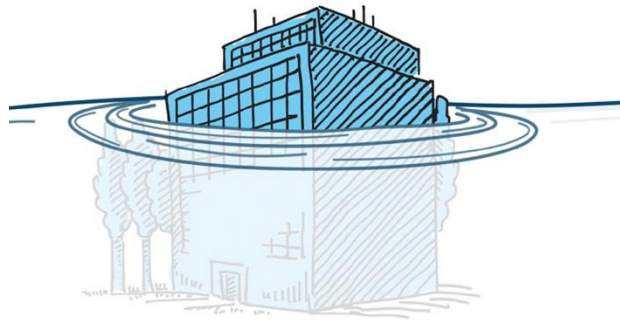


Agility Recovery Hotline:
877-364-9393



Text or Email:
help@agilityrecovery.com

When in doubt, call us early.



DECLARE

Initiates a response to immediately mobilize recovery assets. Must involve approval of ETA's and estimated costs. Therefore, caller must be authorized.



DECLARE TIMELINE





Agility Recovery

ONGOING SUPPORT

Melissa Klein

Agility Recovery

Melissa.klein@agiltyrecovery.com

720-490-4615

Location ID	Account Name	My Plan	Essential Contacts	Generator Recovery	Recovery Sites	Technology Recovery	Connectivity Recovery	Custom Addendum	Fixed Assets	Percentage Complete
152421	CSURMA					X				13
152422	CSU INSTITUTE					X				13
152423	CSU BAKERSFIELD					X				13
152424	CSU CHANNEL ISLANDS					X				13
152425	CSU CHICO		X			X	X			38
152426	CSU DOMINGUEZ HILLS					X				13
152427	CSU EAST BAY					X				13
152428	CSU FRESNO					X				13
152429	CSU FULLERTON					X				13
152430	CSU HUMBOLDT STATE UNIVERSITY					X	X			25
152431	CSU LONG BEACH					X				13
152432	CSU LOS ANGELES UNIV AUX SVCS					X				13
152433	CSU MARITIME ACADEMY					X				13
152434	CSU MONTEREY BAY					X				13
152435	CSU NORTHRIDGE					X				13
152436	CSU POLYTECHNIC UNIV POMONA		X			X				25
152437	CSU SACRAMENTO UNIV ENT					X				13
152438	CSU SANTOS MANUEL STUDENT UNIO					X				13
152439	CSU SDSU ASSOCIATED STUDENTS					X				13
152440	CSU SAN FRAN STATE UNIV FOUND					X				13
152441	CSU SAN JOSE ST UNIV RES FOUND		X			X	X			38
152442	CA POLYTECHNIC STATE UNIV					X				13
152443	CSU SAN MARCOS FOUNDATION					X				13
152444	CSU STANISLAUS		X			X	X	X		50
152445	CSU BAKERSFIELD AUX PROG ADMIN					X				13
152446	CSU BAKERSFIELD AUXILIARY FOR					X				13
152447	CSU BAKERSFIELD FOUNDATION					X				13
152448	CSU BAKERSFIELD STUDENT UNION					X				13
158638	CSU SONOMA ST UNIV ASSOC STUD					X				13
158639	CSU HUMBOLDT STATE UNIV SPF					X				13
158640	CSU HUMBOLDT STATE UNIVERSITY					X				13
158641	DONALD P & KATHERINE B LOKER					X				13
158642	CSU DOMINGUEZ HILLS ASSOC STUD					X				13
158643	CSU LONG BEACH ASSOC STUDENTS					X				13
158644	CSU SAN FRAN STATE UNIV CORP					X				13
158645	CSU SAN FRAN STATE ASSOC STUD					X				13
158646	CSU SONAMA ST UNIV ACAD FOUND					X				13
158647	CSU SONOMA ST ENTERPRISES INC					X				13

Location ID	Account Name	My Plan	Essential Contacts	Generator Recovery	Recovery Sites	Technology Recovery	Connectivity Recovery	Custom Addendum	Fixed Assets	Percentage Complete
158648	CSU NORTHRIDGE UNIV STUDENT UN					x				13
158649	CSU NORTHRIDGE FOUNDATION					x				13
158650	CSU NORTH CAMPUS UNIV PARK DEV					x				13
158651	CSU NORTHRIDGE ASSOC STUDENT					x				13
158652	CSU FULLERTON AUX SVCS CORP					x				13
158653	CSU FULLERTON PHILAN FOUND					x				13
158654	CSU FRESNO FOUNDATION					x				13
158655	CSU FRESNO ASSOC STUDENTS					x				13
158656	CSU SAN JOSE ST STUDENT UNION					x				13
158657	CSU SAN MARCOS ASSOC STUDENTS					x				13
158658	CSU CAL POLY POMONA FOUNDATION					x				13
158659	CSU FOUNDATION					x				13
158660	CSU SAN MARCOS UNIV CORP					x				13
158661	CSU UNIV AUX AND RESEARCH SVCS					x				13
158662	CSU UNIV GLEN CORP CHANNEL ISL					x				13
158663	CSU LOS ANGELES FOUNDATION					x				13
158664	CSU LA UNIV STUDENT UNION BRD					x				13
158665	CSU LA ASSOCIATED STUDENTS					x				13
158666	CSU SDSU AZTEC SHOPS					x				13
158667	CSU SDSU RESEARCH FOUNDATION					x				13
158668	CSU FRESNO ATHLETIC CORP					x				13
158669	CSU SAN BERNARDINO ASSOC STUD					x				13
158670	CSU SB UNIVERSITY ENT CORP					x				13
158671	CSU SB PHILANTHROPIC FOUND					x				13
158672	CSU SACRAMENTO ASSOC STUDENTS					x				13
158673	CSU SACRAMENTO UNIV UNION OPS					x				13
158674	CSU SACRAMENTO ST UNIV FOUND					x				13
158675	CSU LONG BEACH FORTY NINER SHP					x				13
158676	CSU LONG BEACH RESEARCH FOUND					x				13
158677	CSU LB 49ER FOUNDATION					x				13
158678	CSU SACRAMENTO CAP PUBLIC RAD					x				13
158679	CSU FULLERTON ASSOC STUDENTS					x				13
158680	CSU CHICO ASSOCIATED STUDENTS					x				13
158681	CSU CAL POLY CORPORATION					x				13
158682	CSU CHICO RESEARCH FOUNDATION					x				13
158683	CSU CAL POLY ST UNIV FOUND					x				13
158684	CSU STANISLAUS STUDENT UNION					x				13
158685	CSU STANISLAUS FOUNDATION					x				13

Location ID	Account Name	My Plan	Essential Contacts	Generator Recovery	Recovery Sites	Technology Recovery	Connectivity Recovery	Custom Addendum	Fixed Assets	Percentage Complete
158686	CSU STANISLAUS AUX AND BUS SVC					x				13
158687	CSU SAN JOSE ST ASSOC STUDENTS					x				13
158688	CSU SAN JOSE ST TOWER FOUND					x				13
158689	CSU AUXILIARY ORG ASSOCIATIONS					x				13
158690	CSU CAL POLY ST ASSOC STUDENTS					x				13
158691	CSU DOMINGUEZ HILL FOUNDATION					x				13
158692	CSU EAST BAY ASSOC STUDENTS					x				13
158693	CSU HUMBOLDT ST UNIV STUDENTS					x				13
158694	CSU LOS ANGELES					x				13
158695	CSU MONTEREY BAY UNIV CORP					x				13
158696	CSU CAL POLY POMONA					x				13
158697	CSU SACRAMENTO					x				13
158698	CSU SAN BERNARDINO					x				13
158699	CSU SAN DIEGO STATE UNIVERSITY					x				13
158700	CSU SAN FRANCISCO STATE UNIV		x		x	x	x			50
158701	CSU SAN JOSE STATE UNIV					x				13
158702	CSU CAL POLY SAN LUIS OBISPO					x				13
158703	CSU SAN MARCOS		x			x	x			38
158704	CSU SONOMA STATE UNIVERSITY		x			x	x			38
158705	CSU OFFICE OF THE CHANCELLOR					x				13

REVISIONS TO POLICY AND PROCEDURE NO. 20
OWNER CONTROLLED INSURANCE PROGRAM (OCIP)

ISSUE: This item was tabled from the March 7, 2019 meeting, pending discussion with Capital Planning Design & Construction (CPDC). At its meeting on January 13, 2019, the Executive Committee received and reviewed revisions to Policy and Procedure No. 20 from CPDC, which was CPDC's response to the interest charge desired by CSURMA for prefunding OCIP-2 premium payments. The item was tabled to today's meeting pending further discussion within the Chancellor's Office.

On September 7, 2018, the Executive Committee heard a report from the OCIP Task Group and expressed the need to revisit how prefunding of OCIP costs impact CSURMA's cash flow and loss of investment income. The Executive Committee believes CSURMA should be made whole by recovering for loss of investment income. Also, although only ten campuses currently have construction projects enrolled in OCIP-2, all campuses incur a loss of investment income because it is allocated to the entire program. In fairness to all members, the Executive Committee instructed staff to include an interest charge on enrolled projects. The interest charge is to be equal to CSURMA's imputed rate of return on investments. The Executive Committee also desired to review the Memorandum of Understanding (MOU) that was drafted by CPDC for OCIP-2 administrative cost recovery.

RECOMMENDATION: The Executive Committee is asked to consider amendments to Policy and Procedure No. 20 and CPDC's proposed admin cost recovery as described in the attachments, make changes as it deems appropriate, and provide direction to Staff.

FISCAL IMPACT: The proposed amendments will have a significant impact on CSURMA's operating budget in regards to cash flow, but should not impact CSURMA's actual operating costs since direct costs for premium payments including premium adjustments are reimbursed by campus projects. The proposed timeline for reimbursements is at the project's midpoint during construction and at final project completion. A cash flow projection is attached to this item.

BACKGROUND: On April 25, 2018, the Executive Committee formed a task group to review the proposed changes to Policy & Procedure No. 20 for CSURMA to pay insurance premiums for campus construction projects that are enrolled in the OCIP managed by CPDC. The procedural changes enable projects enrolled in OCIP to realize the savings expected to be derived by OCIP. The changes also serve to facilitate premium payments, including project

audits and premium adjustments. OCIP premiums paid by CSURMA are to be reimbursed by the projects via CPDC. The new procedures are to apply beginning with OCIP 2. The Task Group met on July 25, 2018 with CPDC, OCIP broker, and CSURMA staff.

CSURMA established OCIP to insure the university's construction activities. OCIP provides General Liability and Workers' Compensation insurance for capital projects with construction values of \$10,000,000 and more. OCIP is supplemented by other insurance, namely Contractors Pollution Liability (CPL) and Owner's Protective Professional Indemnity (OPPI). Separately, CSURMA's Builder's Risk Insurance Program (BRIP) insures direct damage to all CSU construction projects that exceed the threshold for minor capital outlay. Policy and Procedure No. 20 (OCIP) and No. 24 (BRIP) were adopted by the Executive Committee on November 6, 2013 and revised on May 6, 2016. The Executive Committee approved amendments to P&P 24 at its April 25, 2018 meeting.

ATTACHMENT(S):

- a. CPDC's Proposed Amendment of P&P 20 (OCIP)
- b. CPDC_CSURMA OCIP II Reimbursement
- c. CSU OCIP Funding Cash Flow Estimates 1.0
- d. OCIP Program Bid Credit Tracking Process 10_15_18 R1

ADOPTED: September 13, 2013

DRAFT

AMENDED: November 6, 2013
December 5, 2014 (OCIP I Extension)
September 7, 2018 (OCIP II)

EFFECTIVE: January 1, 2012 (OCIP I)
December 31, 2014 (OCIP I Extension)
January 31, 2018 (OCIP II)

SUBJECT: Owner Controlled Insurance Program

PURPOSE:

CSURMA launched the Owner Controlled Insurance Program (OCIP) to realize a cost savings, improve coverage, and efficiently administer General Liability, Completed Operations Liability, Property, and Workers' Compensation coverage for all contractors performing construction work on CSU's construction projects over \$10M as established by the CSU Chancellor's Office Capital Planning, Design and Construction Office (CPDC). Additionally, CSURMA purchased insurance covering Contractor's Pollution Liability (CPL) and Owner's Protective Professional Indemnity (OPPI) to supplement OCIP. The purpose of this Policy and Procedure No. 20 is to describe the operation of the program and provide a process for CSURMA and CPDC to collaborate on administering the program efficiently and effectively.

Separately, CSURMA maintains a Builder's Risk Insurance Program (BRIP), which is addressed in Policy & Procedure No. 24.

POLICY:

It is the policy of CSURMA that the OCIP Administrator, Chancellor's Office Accounting Department (Accounting), and Systemwide Office of Risk Management will collaborate with CPDC to administer the OCIP as described in this Policy and Procedure.

PROCEDURE:

PART A: CSURMA OCIP

Section 1: General Procedures

1. CSURMA shall pay the insurance premiums for WC, GL, XS, CPL, OPPI, XS OPPI, Alliant Fee, and deductible collateral up front to the OCIP Administrator, and added premiums through audit; i.e., the quarterly report of new and ongoing projects enrolled during the quarter. CSURMA will recover the advanced monies from Campus Projects on a project-by-project basis, as described herein.
2. The recovered insurance premiums shall include the costs for WC, GL, ~~XS, CPL, OPPI, XS OPPI~~, and deductible collateral. CPDC, working with Alliant, shall transmit all bid credit tracking change orders

~~from each project to CSURMA to document the credit amounts.~~ CSURMA shall prepare invoices ~~for CPDC~~ for the amounts generated from the bid credit tracking change orders for Campus Projects. CPDC shall promptly review the invoices and upon agreement of the amount, shall remit the invoices ~~to Campuses and collect the amounts directly from the Campuses. amount via CPO directly to CSURMA.~~

3. The OCIP Administrator shall manage the OCIP carrier contracts, collect required data from the contractors directly each month, and develop and maintain a quarterly report which will be used by CSURMA and CPDC to determine the cost of the OCIP on a per-project basis. The quarterly report shall contain:
 - Projects started, continuing, or completed in each quarter.
 - Completed projects shall not drop off report.
 - Project start and completion dates.
 - CPDC project name and CPDC project number.
 - Initial Construction Contract Value, which varies by procurement method as follows:
 - For CM at Risk or Design-Bid-Build: Total construction contract award amount.
 - For Design-Build: Total contract award minus pre-construction and design costs
 - Initial premiums and deductible collateral for each project.
 - Updated, final / completed premiums and deductible collateral for each project based on final labor costs and loss rates.
 - Total premiums and deductible collateral for all projects.
 - Audited final labor costs.
 - Final labor costs as a percentage of the Initial Construction Contract Value for each project.
 - Contractor bid credits collected through deductive change orders.
 - Column to indicate which projects are subject to Bid Credit Tracking
 - Claims & loss report with actual to date loss rate (provided separately).
4. For OCIP II and any extension or renewal thereof, OCIP Administrator's billings to CSURMA will be based on the construction value enrolled in each quarter as reported on the quarterly report and approved by CPDC. The program's fixed premium and collateral will be calculated by the carrier based upon the construction values in the approved quarterly report. At program inception, the OCIP Administrator will invoice CSURMA the fixed deposit premium and the collateral.

Section 2: OCIP Enrollment and Invoicing

Payment Provisions - All invoicing shall be done on templates as agreed upon by CPDC and CSURMA.

1. The OCIP Administrator shall enroll new projects in OCIP with an Initial Construction Contract Value of \$10 million or more during the construction contract award process (including projects that are in multiple phases with a cumulative value of at least \$10 million). There will be a pre-enrollment period for contractors and their subcontractors in the months leading up to a construction contract award. During this time the contractors will receive enrollment and safety information and will submit cost of insurance documentation for the policies the CSURMA OCIP will replace.
2. After CPDC and CSURMA approve the quarterly reports, OCIP Administrator will provide the carrier with the construction value enrolled in the quarter. The carrier will use those values as the basis to invoice CSURMA for the insurance costs. CPDC will review the invoices and the supporting information provided by OCIP Administrator and approve or reject the invoices.
3. Upon approval of the invoices by CPDC, OCIP Administrator will forward the invoices to CSURMA along with supporting documentation and CPDC's approval.

-
4. CSURMA will receive all funds collected from bid credit tracking for the contractors' insurance costs by projects through change orders. Those costs will be identified by OCIP Administrator and provided to CSURMA. The funds transfer will take place via Cash Posting Order (CPO). OCIP Administrator will maintain an accounting of the identified funds each quarter and include the information in the quarterly report.

Section 3: OCIP Project Completion Activities

1. At the completion of a project the OCIP Administrator shall add to the quarterly report:
 - Final labor costs.
 - Project completion date.
 - Final premium amounts.
 - Confirmation that all contractor closeout materials have been submitted.
 - Within 30 days of completion the Program Administrator shall separately provide a clearance letter to CPDC for release of contractor retention.
 - Final value of change orders for contractors' insurance costs.
 - Other required information as described in Section #2.
2. As described above, the OCIP Administrator shall submit the quarterly report to CPDC for review and approval.
3. Upon CPDC's approval of the invoices, CSURMA shall collect the monies invoiced via CPO to recover, or credit as necessary, the final premiums from the project.

Section 4: OCIP Program Closeout

1. After completion of a project, and over the duration of OCIP policy coverage, the OCIP Administrator shall continue to administer project claims.
2. Because the benefits of the OCIP apply system wide, CSURMA shall not allocate a charge for missed investment income on advanced premiums.

Section 5: OCIP Program Savings (Dividends)

Savings are derived from the payment of dividends in the future.

In respect of savings that may be earned by the OCIP, CSURMA and CPDC agreed as follows:

1. Because actual savings are dependent on the actual loss experience of all projects insured by the OCIP, the loss amount (i.e., *expected losses*) used by the insurers to estimate the amount of savings will likely differ because *actual losses* will not be known until some time after the conclusion of the OCIP coverage period.
2. To enable CPDC to determine ultimate project insurance costs and to facilitate premium adjustments, CSURMA and CPDC agreed to a premium payment process such that all premium invoices will be paid by CSURMA, and CPDC will reimburse CSURMA the Net Insurance Cost based on the bid credit tracking process.
3. CSURMA and CPDC mutually agreed that actual savings paid under the Program will be retained by CSURMA, and CSURMA shall solely determine the disposition of any and all dividends. CPDC shall be reimbursed for administration costs per the Memorandum of Understanding between CPDC and CSURMA.

PART B: Definitions

As used in this Policy and Procedure, the following terms are defined:

Accounting: CSURMA has engaged the CSU Chancellor's Office Department of Financial Services to perform OCIP accounting duties on behalf of CSURMA.

Campus Projects: means CSU's construction projects that are enrolled in the Program.

CSURMA: CSURMA is the California State University Risk Management Authority which is a joint powers authority separate from the CSU and its participating auxiliary organizations. CSURMA has established various programs for insurance and self-insurance to serve the University, including OCIP.

CPDC: CSU's Department of Capital Planning, Design and Construction in the Chancellor's Office is the primary client for the OCIP and the designated representative for managing the program internal to the CSU. CPDC serves as the Program's administrative overseer to ensure the accuracy of all construction values, project insurance costs, bid-credit tracking and savings, and other information necessary for the Program's quarterly reports.

Initial Construction Contract Value - varies by procurement method as follows:

- For CM at Risk or Design-Bid-Build: total construction contract award amount.
- For Design-Build: total contract award less pre-construction and design costs.

Net Insurance Cost: means the final cost chargeable to Campus Projects for OCIP, OPPI, and CPL.

OCIP Administrator: CSURMA has appointed Alliant Insurance Services, Inc. as Program Administrator responsible for designing and implementing the OCIP serving the CSU and auxiliary organization participants.

OCIP Program: means the Owner Controlled Insurance Program (OCIP), Owner's Protective Professional Indemnity (OPPI), and Contractor's Pollution Liability (CPL) insuring the CSU's construction projects.

Program Underwriters: The insurance companies that underwrite the Program's insurance policies.

Systemwide Office of Risk Management: CSURMA has engaged the CSU Chancellor's Office Department of Risk Management to provide risk management consulting services to the CSURMA including oversight of the programs.

MEMORANDUM

Date: January 5, 2019

To: CSURMA Executive Committee

From: Jim Hoffman (or Vi San Juan?)
Chief of Construction Management
Capital Planning, Design and Construction

Re: Reimbursement of CPDC OCIP II Administration Costs

Per ICSUAM 3552.01 it is the policy that costs incurred by one fund for providing services to another fund are recovered with cash or a documented exchange of value. In accordance with this policy and as approved by the CSURMA Executive Committee, CSURMA shall reimburse Capital Planning, Design and Construction (CPDC) for the services described below related to the administration of the OCIP II program.

Services Performed By CPDC

1. Soliciting feedback about the OCIP program from Campuses.
2. Monitoring the OCIP II program for success and working with CSURMA and Alliant on reconfiguration and fine tuning of the program to best serve the needs of the CSU and the enrolled projects.
3. Education of Campus management and project teams regarding terms and conditions, coverage, claims, enrollment, etc. in formal trainings and management meetings.
4. Daily responses to questions from Campus project teams and contractors regarding coverage, enrollment, premiums, and claims.
5. Collect required data from contractors and Campuses and review a quarterly report which will be used by CSURMA and CPDC to determine the cost of the OCIP premium invoices to CSURMA. Compare BRIP and OCIP enrollments to assure accuracy of each.
6. CPDC and CSURMA shall approve the quarterly reports, OCIP Administrator will provide the carrier with the construction value enrolled in the quarter. The carrier will use those values as the basis to invoice CSURMA for the insurance costs. CPDC will review the invoices and the supporting information provided by OCIP Administrator and approve or reject the invoices.
7. CPDC, working with Alliant, shall transmit all bid credit tracking change orders from each project to CSURMA to document the project credit amounts for premium reimbursement.
8. CSURMA shall prepare invoices for Campus Projects for the amounts generated from the bid credit tracking change orders. CPDC shall promptly review the invoices and upon agreement of the amount, shall remit the invoices to Campuses and CSURMA shall collect the amounts directly from the Campuses amount via CPO.
9. All of these functions are the responsibility of CPDC for the BRIP and OCIP programs. The information regarding enrollments, contract times, project starts and completions, etc. from the BRIP management is used in the OCIP management, creating a synergy between the two programs in CPDC.

Memo to CSURMA EC
January 5, 2019
Page 2

The cost reimbursement was determined by evaluating CPDC employee's historic time and effort expended for these responsibilities, and the percentage received for these services on OCIP I. CPDC received .028% of the total enrolled project value on OCIP I. This is the delta between the 1.7% premium charged to each project and the 1.672% premium paid to Alliant in premiums.

JH:xx

Attachment

OCIP Program

Bid Credit Tracking Change Order Process

January 10, 2019

General Contractors and Sub-Contractors shall include in their proposals, bids and all change orders, all costs for all of their required insurance coverage as detailed in the Contract General Conditions, Insurance Requirements, Section a - Contractor provided insurance.

Insurance Cost Worksheets

Contractor shall enroll in the OCIP before the project NTP.

After the NTP, Alliant will set up meetings with the General Contractor and all subcontractors, who shall work with Alliant, complete the Insurance Cost Worksheets, *and agree upon the credits to be allocated the CSU*. Per the Contract General Conditions, in the event Trustees and Contractor or subcontractor cannot agree on the accuracy of the Insurance Credit, it shall be the calculated credit, or 2.5% of that contract, whichever is greater. *These credits shall represent the actual savings to Contractor's insurance as a result of enrolling in the OCIP.*

Issuance of Credit Change Orders

There will typically be two (2) Insurance Credit Deductive Change Orders, performed during the course of the project. These change orders will serve to transfer the Insurance credits to the University, which in turn will be used to reimburse CSURMA for the OCIP Insurance Premiums.

1. Initial Deductive Change Order:
 - a. The initial deductive Change Order is to occur at about 50% of project completion and accounts for initial Contract Values and is based upon Estimated Payroll that subcontractors submit along with enrollment.
 - b. The Insurance Costs that have been identified within this Change Order are based upon Initial Contract Value and Estimated Payroll (Payroll may have been adjusted to not be overly stated)
 - c. Based upon initial estimates, your company may owe additional monies or may receive a return credit.
2. Final Deductive Change Order:
 - a. The second, and final / true-up deductive Change Order is to occur at the very end of project as a part of the completion and closeout when all contract amounts are final. Subcontractors may owe additional monies, or may be due a credit depending on their initial identified insurance costs, and initial Change Order amounts.
 - b. For a True-Up, Contractors must include insurance costs with Additive Change Order Work and must utilize the initial insurance rates submitted at time of bidding.
 - c. The Insurance Costs that have been identified within this Change Order are based upon Final Contract Value and Actual CIP Payroll reported within WrapX.
3. For all Change Orders:
 - a. Change Orders shall be for the credit amounts identified by Alliant in the OCIP Wrap-up Credit worksheets.
 - b. All Bid Credit change orders shall be specific to insurance credits, with no other contract change order items included.
 - c. Multiple subcontractor and the general contractor's credits should be included in a single change order.
 - d. Use Alliant's wrap-up credit worksheet as backup to the change order.
 - e. Identify separately the contractor and each subcontractor and the credit amount for each on the face of the change order. The % credit, the current contract amount, and the current dollar value of each contract is identified in the Wrap-up Credit worksheets backup.
 - f. Please highlight each contractor included in the change order on the Wrap-up Credit worksheet backup.
 - g. Change Order language shall be: The insurance credits detailed herein are the {initial or final – *choose one*} for the {OCIP I or OCIP II – *choose one*} program as detailed in the Contract General Conditions.

OCIP Program

Bid Credit Tracking Change Order Process

January 10, 2019

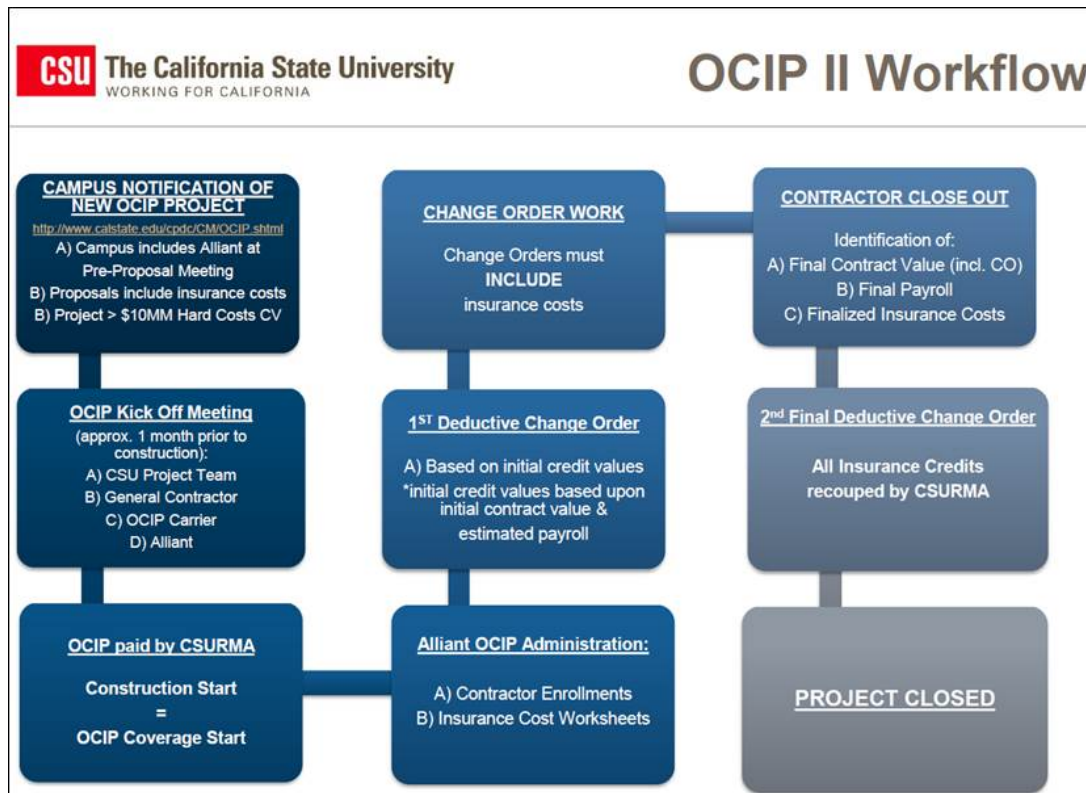
- h. Suggested Language for General Contractors to include in the credit change orders to their Subcontractors is as follows:
- The Insurance Costs that have been identified within this Change Order are based upon {Initial or Final (choose one)} Contract Value and ~~Estimated~~ Payroll (Estimated Payroll may have been adjusted to not be overly stated)
 - True-Ups will be performed at the end of the contract and/or project. These Finalized Insurance Costs are based upon:
 - ✓ Actual CIP Payroll submitted within WrapX
 - ✓ Final Contract Value (including Change Order work)
 - Based upon initial estimates, your company may owe additional monies or may receive a return credit.
 - To undergo a True-Up, Contractors must include insurance costs with Additive Change Order Work and must utilize the initial insurance rates submitted at time of bidding.

Credits and OCIP II Invoicing

OCIP I: the credits from these change orders will accrue to the project. Nothing more needs to be done after the credit change orders are executed.

OCIP II: the credits from these change orders will accrue to CSURMA. These credits shall be treated as follows:

1. *For OCIP II:* After the change orders have been executed the project team shall copy Teri Car at CPDC with the covers sheets to the change orders identifying the credit amounts. CPDC shall log these in and copy CSURMA in anticipation of invoicing the project for these amounts.
2. CSURMA will invoice the project for the exact amounts of the proceeds of these change order(s), using the change order covers sheets as backup. These invoiced amounts will be used to reimburse CSURMA for the OCIP premiums they have advanced.



DEVELOPMENT OF SCOOTERS ACCIDENTAL MEDICAL EXPENSE PROGRAM

ISSUE: At its meeting in March, 2019 the Executive Committee discussed development of a systemwide “no-fault” accidental medical expense program for students riding electric scooters on Campus.

RECOMMENDATION: OGC has weighed in is not recommending, at this time, development of a systemwide accidental medical expense program for injuries resulting from motorized scooters being ridden on campus. OGC does note that campuses could certainly purchase coverage on an individual basis.

FISCAL IMPACT: None.

BACKGROUND: At its March, 2019 meeting the Executive Committee was asked to evaluate the development of a systemwide “no-fault” accidental medical expense program for students riding electric scooters on Campus. The AORMA Committee discussed this prospective program during their meeting, as well, and was not in favor of creating a coverage program. The Committee directed Staff to obtain from OGC a formal recommendation regarding creation of a systemwide program, and to encourage all campuses to have a written policy in place to address motorized scooters on campus.

PUBLICATION: None.

ATTACHMENT(S): None.

CSURMA RENEWAL OF PARAMETRIC EARTHQUAKE INSURANCE

ISSUE: In order to lock-in current pricing, the Committee at its last meeting on March 7, 2019, approved a new three-year policy with Swiss Re for earthquake insurance using a new payout trigger based on Peak Spectral Acceleration (PSA). The Committee also agree to cancel and rewrite the policy effective July 1, 2019, so that the policy’s anniversary date aligns with CSURMA’s budget and other insurance renewals.

Today, the Committee will be asked to review and approve the revised proposal which includes the updated limits and payout tables, as well as information regarding the California “Earthquake Drought”.

RECOMMENDATION: Staff recommends that the Committee review and approve the final Parametric Earthquake Insurance proposal as well as the limits and payouts within the proposal.

FISCAL IMPACT: The Committee locked in the current pricing of \$1,550,000 by choosing the new payout trigger of PSA. The annual premium of \$1,550,000 is included in the CSURMA budget and will continue until expiration of the new three-year policy on July 1, 2022.

BACKGROUND: None.

PUBLICATION: The coverage summary for the Parametric Earthquake Coverage will be posted on the CSURMA website.

ATTACHMENT(S):

- a. CSURMA Renewal of Parametric Earthquake Insurance proposal – May 2019

California State University



Renewal of Parametric Earthquake Insurance
May 2019



Notice

- Terms and conditions contained herein are non-binding to facilitate discussions with respect to a transaction as described herein. Any final transaction between the parties shall be subject to Policy by the parties to final documentation.
- This presentation provides terms and conditions which we may formalize into a separate Quote. This is intended to present some, but not all, of the terms and conditions which we may choose to include on a formal Quote document.

The Challenge and Need?

It is said that the **first ninety days following a disaster** are the most critical in determining the path of our recovery. Having the ability to secure the **necessary financial resources** in the immediate aftermath is paramount to this success. The ability to act quickly and with certainty can make all the difference.

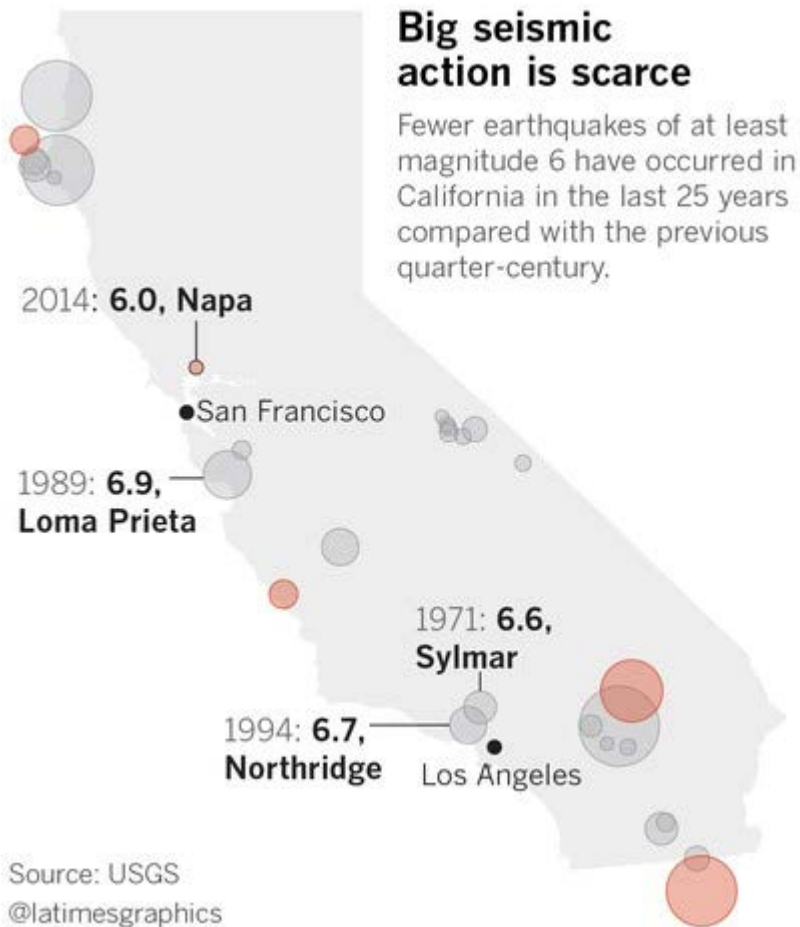
When an earthquake strikes, there is a direct correlation between the ground shake intensity and the losses suffered on the ground. However, **Higher Education entities face liquidity challenges** as there can be a substantial delay from various reimbursement sources. In some circumstances, **expenses may not be covered by either the federal government or traditional insurance coverage.** Access to pre-agreed funds can provide budgetary clarity and stability during challenging times.

Swiss Re has developed parametric index insurance solutions designed to provide a **rapid disbursement of funds** to assist with the **expenses** that Higher Education entities incur immediately after an earthquake.



California Earthquake History

The California “Earthquake Drought”



Earthquakes shown occurred in California and within 30 miles of the state's coast or border since March 1, 1969. The size of the circles indicates the amount of shaking energy released in the earthquake. (Jon Schleuss / Los Angeles Times)

latimes.com/local/lanow/la-me-ln-earthquake-drought-storm-20190402-story.html

- In the last 25 years, there have been **11 earthquakes** of magnitude 6.0 or greater. In the preceding generation, **there were 32**.
- Southern California: In the last quarter-century, there have been **3 such earthquakes** that shook Southern California. In the prior generation, **there were 9**, including the Sylmar temblor of 1971 (magnitude 6.6) and Northridge of 1994 (magnitude 6.7).
- San Francisco Bay Area: Since the great 1906 earthquake, there have been **only 3 earthquakes** of magnitude 6.0 or greater. But in the 75 years before that catastrophe, **there were 14**, according to geophysicist Ross Stein.

Parametric Insurance (Recap)

What Is A Parametric Insurance Product?*

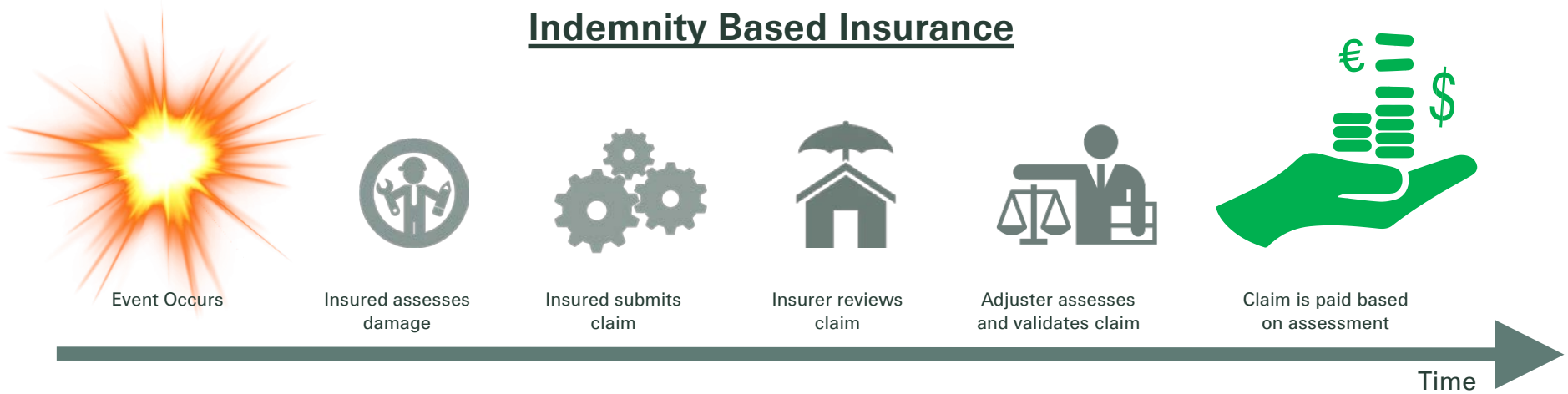
- Pre-defined **event triggers** and a table of payout factors are established
- A final **policy is agreed** to containing the details of the transaction and the requirements of the two parties (including trigger and payouts)*
- If an event occurs that meets or exceeds the pre-defined event trigger, then the product pays according to the **payout table**
- At a subsequent point in time (generally within 12 months of the event), insured **attests** that actual covered losses and expenses are greater than or equal to payout received.



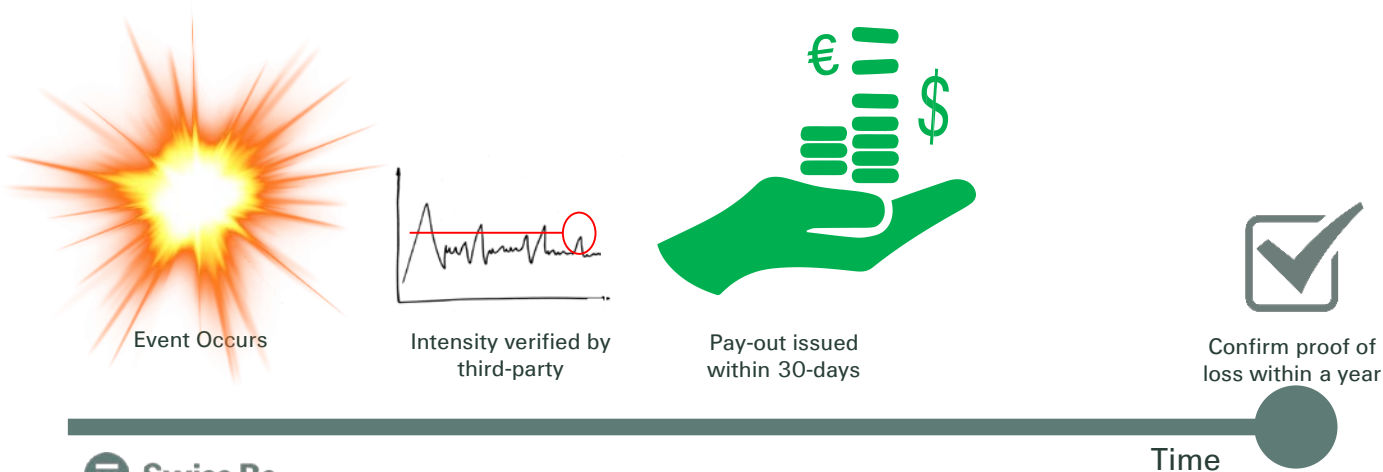
**Note: This slide is a simple explanation of the product, the full policy will have all stipulations and details of the contract.*

Why parametric insurance?

Indemnity Based Insurance



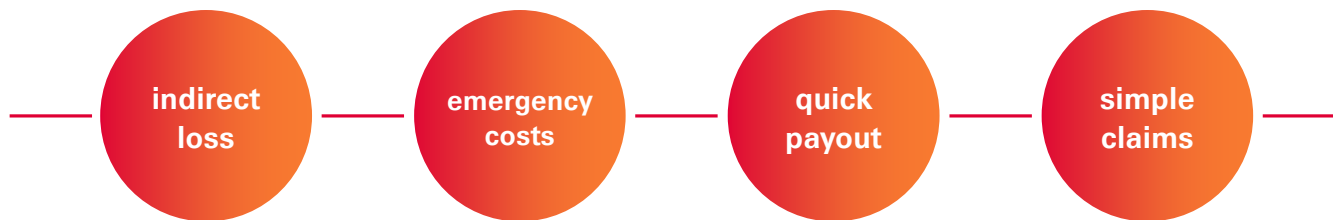
Parametric Insurance



Drivers For Parametric Insurance

- **Key drivers for buyers**

- Protect against indirect economic loss
- Supplement traditional insurance
- Cover underinsured or uninsurable risk
- Receive quick payout, improves liquidity
- Assist with post-event costs
- Adjust claims simply and transparently



Swiss Re QUAKE

(Recap)

Swiss Re QUAKE

Parametric Earthquake Shake Intensity

Limit Allocation

- Limits are allocated to specific Trigger Locations (e.g. lat longs) to best reflect your exposure.

Payout Table

- Payout Table is established to determine the payout by shake intensity (PSA 0.3s) at each Trigger Location.

Event Reporting

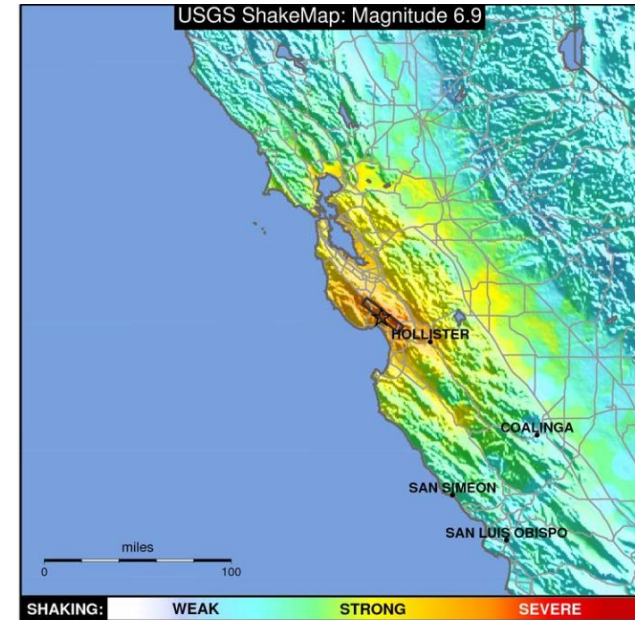
- Post-event we pull the USGS ShakeMap, which is used to determine the shake intensity (PSA 0.3s) at each Trigger Location.

Payout

- We pay you according to the USGS calculated shake intensity and Payout Table.

Loss Confirmation

- You confirm to us that your loss from the event met or exceeded the payout.



USGS ShakeMap for Loma Prieta EQ (1989)

Key Features of Proposed Solution

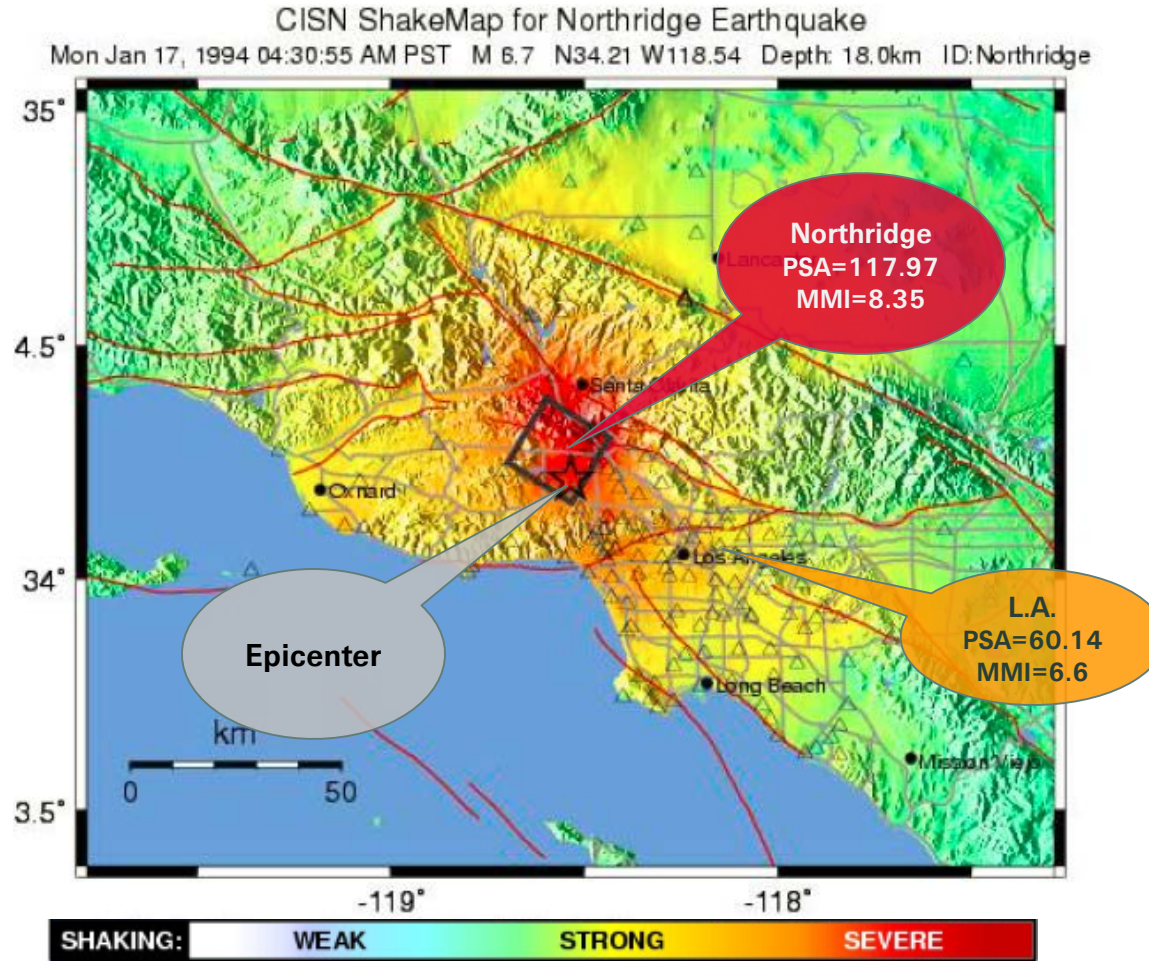
- **Broad Scope:** Limits available to all CA locations, large and small
- **Independent Data Provider:** Localized Shake Intensity from post-event ShakeMap provided by sound, independent 3rd party source (USGS)
- **Timing:** Fast payout to assist with immediate financial needs
- **Insurance Form:** Coverage provided on insurance form. Insured permitted 12 months post event to determine full extent of financial loss and to sign letter attesting actual financial burden at least as great as payment received.
- **Broad Coverage:** Payments can be used for immediate emergency needs, business expenses not covered elsewhere, building damage, etc.
- **Deductible:** No dollar deductible

Sample ShakeMap

(Recap)

2014 Northridge Earthquake

Magnitude 6.7



*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Current Policy:

Limits / Payout Tables (Recap)

Limit Summary by Campus

- Parametric limit assigned to Twenty Three CSU campuses (plus Chancellor's Office).
- Limit by campus proportional to each campus TIV
- Two largest earthquake areas (Bay Area and LA Metro) each have \$25m total limit across area campuses

	TIV	Parametric Limit
Bay Area		25,000,000
CALIFORNIA MARITIME ACADEMY	106,855,494	700,000
CSU EAST BAY	586,759,488	3,700,000
SAN FRANCISCO STATE UNIVERSITY	1,304,702,585	8,300,000
SAN JOSE STATE UNIVERSITY	1,946,807,114	12,300,000
Central Coast		10,000,000
CALIFORNIA POLYTECHNIC STATE UNIVERSITY	1,041,981,978	5,700,000
CSU MONTEREY BAY	793,265,521	4,300,000
LA Metro		25,000,000
CALIFORNIA STATE POLYTECHNIC UNIVERSITY	952,650,519	3,300,000
CSU CHANCELLOR'S OFFICE	65,646,251	200,000
CSU CHANNEL ISLANDS	341,675,315	1,200,000
CSU DOMINGUEZ HILLS	363,248,879	1,200,000
CSU FULLERTON	1,287,337,547	4,400,000
CSU LONG BEACH	1,367,623,912	4,700,000
CSU LOS ANGELES	990,456,510	3,400,000
CSU NORTHRIDGE	1,333,199,633	4,500,000
CSU SAN BERNARDINO	625,409,128	2,100,000
Sacramento Valley		10,000,000
CSU CHICO	809,030,327	2,700,000
CSU SACRAMENTO	1,065,241,002	3,500,000
HUMBOLDT STATE UNIVERSITY	536,162,549	1,800,000
SONOMA STATE UNIVERSITY	608,327,709	2,000,000
San Diego area		15,000,000
CSU SAN MARCOS	417,903,164	2,800,000
SAN DIEGO STATE UNIVERSITY	1,806,044,067	12,200,000
San Joaquin Valley		10,000,000
CSU BAKERSFIELD	294,090,930	1,700,000
CSU FRESNO	1,068,968,331	6,400,000
CSU STANISLAUS	326,711,836	1,900,000

Current: Detailed Limits and Payouts by zip code

LA Metro Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CA STATE POLYTECHNIC UNIV.	3,300,000			
90039	5,000	1,250	2,500	5,000
91767	10,000	2,500	5,000	10,000
91768	3,265,000	816,250	1,632,500	3,265,000
92211	5,000	1,250	2,500	5,000
92860	10,000	2,500	5,000	10,000
93060	5,000	1,250	2,500	5,000
CSU CHANCELLOR'S OFFICE	200,000			
90802	180,000	45,000	90,000	180,000
90803	10,000	2,500	5,000	10,000
95819	10,000	2,500	5,000	10,000
CSU CHANNEL ISLANDS	1,200,000			
93012	1,200,000	300,000	600,000	1,200,000
CSU DOMINGUEZ HILLS	1,200,000			
90747	1,200,000	300,000	600,000	1,200,000
CSU FULLERTON	4,400,000			
90621	50,000	12,500	25,000	50,000
92309	5,000	1,250	2,500	5,000
92618	120,000	30,000	60,000	120,000
92701	5,000	1,250	2,500	5,000
92831	70,000	17,500	35,000	70,000
92832	5,000	1,250	2,500	5,000
92834	4,140,000	1,035,000	2,070,000	4,140,000
92837	5,000	1,250	2,500	5,000

LA Metro Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CSU LONG BEACH	4,700,000			
90803	5,000	1,250	2,500	5,000
90804	90,000	22,500	45,000	90,000
90813	5,000	1,250	2,500	5,000
90815	240,000	60,000	120,000	240,000
90840	4,355,000	1,088,750	2,177,500	4,355,000
91768	5,000	1,250	2,500	5,000
CSU LOS ANGELES	3,400,000			
90017	10,000	2,500	5,000	10,000
90032	3,390,000	847,500	1,695,000	3,390,000
CSU NORTHRIDGE	4,500,000			
91321	5,000	1,250	2,500	5,000
91324	50,000	12,500	25,000	50,000
91325	10,000	2,500	5,000	10,000
91330	4,430,000	1,107,500	2,215,000	4,430,000
91411	5,000	1,250	2,500	5,000
CSU SAN BERNARDINO	2,100,000			
92211	120,000	30,000	60,000	120,000
92260	5,000	1,250	2,500	5,000
92394	5,000	1,250	2,500	5,000
92407	1,960,000	490,000	980,000	1,960,000
92408	5,000	1,250	2,500	5,000
92553	5,000	1,250	2,500	5,000

Current: Detailed Limits and Payouts by zip code

Bay Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CA MARITIME ACADEMY	700,000			
94590	700,000	175,000	350,000	700,000
CSU EAST BAY	3,700,000			
94521	140,000	35,000	70,000	140,000
94542	3,410,000	852,500	1,705,000	3,410,000
94545	150,000	37,500	75,000	150,000
SAN FRANCISCO STATE UNIV.	8,300,000			
94103	100,000	25,000	50,000	100,000
94131	20,000	5,000	10,000	20,000
94132	8,065,000	2,016,250	4,032,500	8,065,000
94601	10,000	2,500	5,000	10,000
94920	100,000	25,000	50,000	100,000
96124	5,000	1,250	2,500	5,000
SAN JOSE STATE UNIV.	12,300,000			
94608	5,000	1,250	2,500	5,000
95039	200,000	50,000	100,000	200,000
95112	240,000	60,000	120,000	240,000
95113	10,000	2,500	5,000	10,000
95172	30,000	7,500	15,000	30,000
95192	11,815,000	2,953,750	5,907,500	11,815,000

Sacramento Valley Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CSU CHICO	2,700,000			
95926	20,000	5,000	10,000	20,000
95928	80,000	20,000	40,000	80,000
95929	2,600,000	650,000	1,300,000	2,600,000
CSU SACRAMENTO	3,500,000			
95211	5,000	1,250	2,500	5,000
95383	5,000	1,250	2,500	5,000
95616	5,000	1,250	2,500	5,000
95626	5,000	1,250	2,500	5,000
95670	10,000	2,500	5,000	10,000
95690	5,000	1,250	2,500	5,000
95814	20,000	5,000	10,000	20,000
95816	5,000	1,250	2,500	5,000
95819	3,405,000	851,250	1,702,500	3,405,000
95826	30,000	7,500	15,000	30,000
95971	5,000	1,250	2,500	5,000
HUMBOLDT STATE UNIV.	1,800,000			
95501	20,000	5,000	10,000	20,000
95521	1,765,000	441,250	882,500	1,765,000
95555	5,000	1,250	2,500	5,000
95570	10,000	2,500	5,000	10,000
SONOMA STATE UNIV.	2,000,000			
94542	210,000	52,500	105,000	210,000
94928	1,790,000	447,500	895,000	1,790,000

Current: Detailed Limits and Payouts by zip code

San Diego Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
SAN DIEGO STATE UNIV.	12,200,000			
91910	5,000	1,250	2,500	5,000
91948	5,000	1,250	2,500	5,000
91977	5,000	1,250	2,500	5,000
92019	5,000	1,250	2,500	5,000
92025	5,000	1,250	2,500	5,000
92026	5,000	1,250	2,500	5,000
92028	10,000	2,500	5,000	10,000
92037	5,000	1,250	2,500	5,000
92069	5,000	1,250	2,500	5,000
92075	5,000	1,250	2,500	5,000
92082	5,000	1,250	2,500	5,000
92084	5,000	1,250	2,500	5,000
92101	90,000	22,500	45,000	90,000
92102	5,000	1,250	2,500	5,000
92105	110,000	27,500	55,000	110,000
92109	30,000	7,500	15,000	30,000
92110	20,000	5,000	10,000	20,000
92113	5,000	1,250	2,500	5,000
92115	670,000	167,500	335,000	670,000
92117	5,000	1,250	2,500	5,000
92118	5,000	1,250	2,500	5,000
92120	40,000	10,000	20,000	40,000
92123	80,000	20,000	40,000	80,000

San Diego Area	Sum of Limit	Payouts		
		MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
92126	5,000	1,250	2,500	5,000
92182	10,910,000	2,727,500	5,455,000	10,910,000
92192	10,000	2,500	5,000	10,000
92227	10,000	2,500	5,000	10,000
92231	100,000	25,000	50,000	100,000
92243	5,000	1,250	2,500	5,000
92501	5,000	1,250	2,500	5,000
92590	5,000	1,250	2,500	5,000
94501	20,000	5,000	10,000	20,000
95249	5,000	1,250	2,500	5,000
CSU SAN MARCOS	2,800,000			
92078	180,000	45,000	90,000	180,000
92096	1,280,000	320,000	640,000	1,280,000
93012	140,000	35,000	70,000	140,000
93407	1,020,000	255,000	510,000	1,020,000
95202	180,000	45,000	90,000	180,000

Current: Detailed Limits and Payouts by zip code

Central Coast Area		Payouts			San Joaquin Valley Area		Payouts		
	Sum of Limit	MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+		Sum of Limit	MMI 6.50-7.49	MMI 7.50-8.49	MMI 8.50+
CALIFORNIA POLYTECHNIC STA	5,700,000				CSU BAKERSFIELD	1,700,000			
93401	30,000	7,500	15,000	30,000	93311	1,680,000	420,000	840,000	1,680,000
93405	20,000	5,000	10,000	20,000	93536	20,000	5,000	10,000	20,000
93407	5,465,000	1,366,250	2,732,500	5,465,000	CSU FRESNO	6,400,000			
93422	5,000	1,250	2,500	5,000	93710	900,000	225,000	450,000	900,000
93445	170,000	42,500	85,000	170,000	93726	40,000	10,000	20,000	40,000
95017	10,000	2,500	5,000	10,000	93740	5,460,000	1,365,000	2,730,000	5,460,000
CSU MONTEREY BAY	4,300,000				CSU STANISLAUS	1,900,000			
93901	20,000	5,000	10,000	20,000	93727	5,000	1,250	2,500	5,000
93930	5,000	1,250	2,500	5,000	95380	70,000	17,500	35,000	70,000
93933	120,000	30,000	60,000	120,000	95382	1,825,000	456,250	912,500	1,825,000
93940	30,000	7,500	15,000	30,000					
93955	4,125,000	1,031,250	2,062,500	4,125,000					

Insurance Industry Updates since 2017

State Parametric Products and overall Natural Catastrophes

Parametric Earthquake Insurance Developments

- **Location Intensities:** Generation 2.0 Parametric Earthquake triggers are solving insurance needs for clients in various industries.
- **MMI vs PSA:** Peak Spectral Acceleration (PSA) is a more quantitative metric than MMI and has become the preferred trigger.
- **PSA Steps:** Current PSA parametric deals have more payout steps in order to provide more refined payouts.
- **Multi-year Capacity:** Swiss Re continues to have appetite and capacity for multi-year policies with key partners.

Large Events Creating Capital Potential Pressures

- **Hurricanes:** Five Making North American Landfall during 2017 and 2018
- **Wildfires:** Four Major Wildfires in California during 2017 and 2018
- **Earthquake:** M 7.0 Anchorage Earthquake

Shaking Intensities

PSA vs MMI

How to relate PSA to MMI intensities

MMI*	PSA*	Shaking	Description/Damage
VI	29%g	Strong	Felt by all, many frightened. Some heavy furniture moved; a few instances of fallen plaster. Damage slight.
VII	50%g	Very strong	Damage negligible in buildings of good design and construction; slight to moderate in well-built ordinary structures; considerable damage in poorly built or badly designed structures; some chimneys broken.
VIII	88%g	Severe	Damage slight in specially designed structures; considerable damage in ordinary substantial buildings with partial collapse. Damage great in poorly built structures. Fall of chimneys, factory stacks, columns, monuments, walls. Heavy furniture overturned.
IX	153%g	Violent	Damage considerable in specially designed structures; well-designed frame structures thrown out of plumb. Damage great in substantial buildings, with partial collapse. Buildings shifted off foundations.
X	267%g	Extreme	Some well-built wooden structures destroyed; most masonry and frame structures destroyed with foundations. Rails bent.

*MMI to PSA_0.3s. Conversion based upon Worden et al. (2012)

2019 Proposal

Limit Summary by Campus (as expiring)

- Parametric limit assigned to Twenty Three CSU campuses (plus Chancellor's Office).
- Limit by campus proportional to each campus TIV
- Two largest earthquake areas (Bay Area and LA Metro) each have \$25m total limit across area campuses

	TIV	Parametric Limit
Bay Area		25,000,000
CALIFORNIA MARITIME ACADEMY	106,855,494	700,000
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CSU LONG BEACH	1,367,623,912	4,700,000
CSU LOS ANGELES	990,456,510	3,400,000
CSU NORTHRIDGE	1,333,199,633	4,500,000
CSU SAN BERNARDINO	625,409,128	2,100,000
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CSU CHICO	809,030,327	2,700,000
CSU SACRAMENTO	1,065,241,002	3,500,000
HUMBOLDT STATE UNIVERSITY	536,162,549	1,800,000
SONOMA STATE UNIVERSITY	608,327,709	2,000,000
San Diego area		15,000,000
CSU SAN MARCOS	417,903,164	2,800,000
SAN DIEGO STATE UNIVERSITY	1,806,044,067	12,200,000
San Joaquin Valley		10,000,000
CSU BAKERSFIELD	294,090,930	1,700,000
CSU FRESNO	1,068,968,331	6,400,000
CSU STANISLAUS	326,711,836	1,900,000

Detailed Limits and Payouts by zip code

LA Metro Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CA STATE POLYTECHNIC UNIV.	3,300,000					
90039	5,000	1,000	2,000	3,000	4,000	5,000
91767	10,000	2,000	4,000	6,000	8,000	10,000
91768	3,265,000	653,000	1,306,000	1,959,000	2,612,000	3,265,000
92211	5,000	1,000	2,000	3,000	4,000	5,000
92860	10,000	2,000	4,000	6,000	8,000	10,000
93060	5,000	1,000	2,000	3,000	4,000	5,000
CSU CHANCELLOR'S OFFICE	200,000					
90802	180,000	36,000	72,000	108,000	144,000	180,000
90803	10,000	2,000	4,000	6,000	8,000	10,000
95819	10,000	2,000	4,000	6,000	8,000	10,000
CSU CHANNEL ISLANDS	1,200,000					
93012	1,200,000	240,000	480,000	720,000	960,000	1,200,000
CSU DOMINGUEZ HILLS	1,200,000					
90747	1,200,000	240,000	480,000	720,000	960,000	1,200,000
CSU FULLERTON	4,400,000					
90621	50,000	10,000	20,000	30,000	40,000	50,000
92309	5,000	1,000	2,000	3,000	4,000	5,000
92618	120,000	24,000	48,000	72,000	96,000	120,000
92701	5,000	1,000	2,000	3,000	4,000	5,000
92831	70,000	14,000	28,000	42,000	56,000	70,000
92832	5,000	1,000	2,000	3,000	4,000	5,000
92834	4,140,000	828,000	1,656,000	2,484,000	3,312,000	4,140,000
92837	5,000	1,000	2,000	3,000	4,000	5,000

LA Metro Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CSU LONG BEACH	4,700,000					
90803	5,000	1,000	2,000	3,000	4,000	5,000
90804	90,000	18,000	36,000	54,000	72,000	90,000
90813	5,000	1,000	2,000	3,000	4,000	5,000
90815	240,000	48,000	96,000	144,000	192,000	240,000
90840	4,355,000	871,000	1,742,000	2,613,000	3,484,000	4,355,000
91768	5,000	1,000	2,000	3,000	4,000	5,000
CSU LOS ANGELES	3,400,000					
90017	10,000	2,000	4,000	6,000	8,000	10,000
90032	3,390,000	678,000	1,356,000	2,034,000	2,712,000	3,390,000
CSU NORTHRIDGE	4,500,000					
91321	5,000	1,000	2,000	3,000	4,000	5,000
91324	50,000	10,000	20,000	30,000	40,000	50,000
91325	10,000	2,000	4,000	6,000	8,000	10,000
91330	4,430,000	886,000	1,772,000	2,658,000	3,544,000	4,430,000
91411	5,000	1,000	2,000	3,000	4,000	5,000
CSU SAN BERNARDINO	2,100,000					
92211	120,000	24,000	48,000	72,000	96,000	120,000
92260	5,000	1,000	2,000	3,000	4,000	5,000
92394	5,000	1,000	2,000	3,000	4,000	5,000
92407	1,960,000	392,000	784,000	1,176,000	1,568,000	1,960,000
92408	5,000	1,000	2,000	3,000	4,000	5,000
92553	5,000	1,000	2,000	3,000	4,000	5,000

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Detailed Limits and Payouts by zip code

Bay Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CA MARITIME ACADEMY	700,000					
94590	700,000	140,000	280,000	420,000	560,000	700,000
CSU EAST BAY	3,700,000					
94521	140,000	28,000	56,000	84,000	112,000	140,000
94542	3,410,000	682,000	1,364,000	2,046,000	2,728,000	3,410,000
94545	150,000	30,000	60,000	90,000	120,000	150,000
SAN FRANCISCO STATE UNIV,	8,300,000					
94103	100,000	20,000	40,000	60,000	80,000	100,000
94131	20,000	4,000	8,000	12,000	16,000	20,000
94132	8,065,000	1,613,000	3,226,000	4,839,000	6,452,000	8,065,000
94601	10,000	2,000	4,000	6,000	8,000	10,000
94920	100,000	20,000	40,000	60,000	80,000	100,000
96124	5,000	1,000	2,000	3,000	4,000	5,000
SAN JOSE STATE UNIV.	12,300,000					
94608	5,000	1,000	2,000	3,000	4,000	5,000
95039	200,000	40,000	80,000	120,000	160,000	200,000
95112	240,000	48,000	96,000	144,000	192,000	240,000
95113	10,000	2,000	4,000	6,000	8,000	10,000
95172	30,000	6,000	12,000	18,000	24,000	30,000
95192	11,815,000	2,363,000	4,726,000	7,089,000	9,452,000	11,815,000

Sacramento Valley Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CSU CHICO	2,700,000					
95926	20,000	4,000	8,000	12,000	16,000	20,000
95928	80,000	16,000	32,000	48,000	64,000	80,000
95929	2,600,000	520,000	1,040,000	1,560,000	2,080,000	2,600,000
CSU SACRAMENTO	3,500,000					
95211	5,000	1,000	2,000	3,000	4,000	5,000
95383	5,000	1,000	2,000	3,000	4,000	5,000
95616	5,000	1,000	2,000	3,000	4,000	5,000
95626	5,000	1,000	2,000	3,000	4,000	5,000
95670	10,000	2,000	4,000	6,000	8,000	10,000
95690	5,000	1,000	2,000	3,000	4,000	5,000
95814	20,000	4,000	8,000	12,000	16,000	20,000
95816	5,000	1,000	2,000	3,000	4,000	5,000
95819	3,405,000	681,000	1,362,000	2,043,000	2,724,000	3,405,000
95826	30,000	6,000	12,000	18,000	24,000	30,000
95971	5,000	1,000	2,000	3,000	4,000	5,000
HUMBOLDT STATE UNIV.	1,800,000					
95501	20,000	4,000	8,000	12,000	16,000	20,000
95521	1,765,000	353,000	706,000	1,059,000	1,412,000	1,765,000
95555	5,000	1,000	2,000	3,000	4,000	5,000
95570	10,000	2,000	4,000	6,000	8,000	10,000
SONOMA STATE UNIV.	2,000,000					
94542	210,000	42,000	84,000	126,000	168,000	210,000
94928	1,790,000	358,000	716,000	1,074,000	1,432,000	1,790,000

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Detailed Limits and Payouts by zip code

San Diego Area	Sum of Limit	Payouts / PSA					San Diego Area	Sum of Limit	Payouts / PSA				
		45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+			45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
SAN DIEGO STATE UNIV.	12,200,000												
91910	5,000	1,000	2,000	3,000	4,000	5,000	92126	5,000	1,000	2,000	3,000	4,000	5,000
91948	5,000	1,000	2,000	3,000	4,000	5,000	92182	10,910,000	2,182,000	4,364,000	6,546,000	8,728,000	10,910,000
91977	5,000	1,000	2,000	3,000	4,000	5,000	92192	10,000	2,000	4,000	6,000	8,000	10,000
92019	5,000	1,000	2,000	3,000	4,000	5,000	92227	10,000	2,000	4,000	6,000	8,000	10,000
92025	5,000	1,000	2,000	3,000	4,000	5,000	92231	100,000	20,000	40,000	60,000	80,000	100,000
92026	5,000	1,000	2,000	3,000	4,000	5,000	92243	5,000	1,000	2,000	3,000	4,000	5,000
92028	10,000	2,000	4,000	6,000	8,000	10,000	92501	5,000	1,000	2,000	3,000	4,000	5,000
92037	5,000	1,000	2,000	3,000	4,000	5,000	92590	5,000	1,000	2,000	3,000	4,000	5,000
92069	5,000	1,000	2,000	3,000	4,000	5,000	94501	20,000	4,000	8,000	12,000	16,000	20,000
92075	5,000	1,000	2,000	3,000	4,000	5,000	95249	5,000	1,000	2,000	3,000	4,000	5,000
92082	5,000	1,000	2,000	3,000	4,000	5,000							
92084	5,000	1,000	2,000	3,000	4,000	5,000	CSU SAN MARCOS	2,800,000					
92101	90,000	18,000	36,000	54,000	72,000	90,000	92078	180,000	36,000	72,000	108,000	144,000	180,000
92102	5,000	1,000	2,000	3,000	4,000	5,000	92096	1,280,000	256,000	512,000	768,000	1,024,000	1,280,000
92105	110,000	22,000	44,000	66,000	88,000	110,000	93012	140,000	28,000	56,000	84,000	112,000	140,000
92109	30,000	6,000	12,000	18,000	24,000	30,000	93407	1,020,000	204,000	408,000	612,000	816,000	1,020,000
92110	20,000	4,000	8,000	12,000	16,000	20,000	95202	180,000	36,000	72,000	108,000	144,000	180,000
92113	5,000	1,000	2,000	3,000	4,000	5,000							
92115	670,000	134,000	268,000	402,000	536,000	670,000							
92117	5,000	1,000	2,000	3,000	4,000	5,000							
92118	5,000	1,000	2,000	3,000	4,000	5,000							
92120	40,000	8,000	16,000	24,000	32,000	40,000							
92123	80,000	16,000	32,000	48,000	64,000	80,000							

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Current: Detailed Limits and Payouts by zip code

Central Coast Area		Payouts / PSA					San Joaquin Valley Area		Payouts / PSA				
	Sum of Limit	45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+		Sum of Limit	45 - 59.99	60 - 74.99	75 - 89.99	90 - 114.99	115+
CALIFORNIA POLYTECHNIC STA	5,700,000						CSU BAKERSFIELD	1,700,000					
93401	30,000	6,000	12,000	18,000	24,000	30,000	93311	1,680,000	336,000	672,000	1,008,000	1,344,000	1,680,000
93405	20,000	4,000	8,000	12,000	16,000	20,000	93536	20,000	4,000	8,000	12,000	16,000	20,000
93407	5,465,000	1,093,000	2,186,000	3,279,000	4,372,000	5,465,000	CSU FRESNO	6,400,000					
93422	5,000	1,000	2,000	3,000	4,000	5,000	93710	900,000	180,000	360,000	540,000	720,000	900,000
93445	170,000	34,000	68,000	102,000	136,000	170,000	93726	40,000	8,000	16,000	24,000	32,000	40,000
95017	10,000	2,000	4,000	6,000	8,000	10,000	93740	5,460,000	1,092,000	2,184,000	3,276,000	4,368,000	5,460,000
CSU MONTEREY BAY	4,300,000						CSU STANISLAUS	1,900,000					
93901	20,000	4,000	8,000	12,000	16,000	20,000	93727	5,000	1,000	2,000	3,000	4,000	5,000
93930	5,000	1,000	2,000	3,000	4,000	5,000	95380	70,000	14,000	28,000	42,000	56,000	70,000
93933	120,000	24,000	48,000	72,000	96,000	120,000	95382	1,825,000	365,000	730,000	1,095,000	1,460,000	1,825,000
93940	30,000	6,000	12,000	18,000	24,000	30,000							
93955	4,125,000	825,000	1,650,000	2,475,000	3,300,000	4,125,000							

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Term	Cancel Current Policy effective 6/30/2019 New Term: 7/1/2019 - 7/1/2022												
Limits by Zip Code	(as expiring)												
Payout Triggers and amounts per zip code allocation	PSA (Peak Spectral Acceleration) Expressed as a percentage of gravity (%g) <table border="0"> <tr> <td><u>PSA – Payout</u></td> <td></td> </tr> <tr> <td>45</td> <td>– 20%</td> </tr> <tr> <td>60</td> <td>– 40%</td> </tr> <tr> <td>75</td> <td>– 60%</td> </tr> <tr> <td>90</td> <td>– 80%</td> </tr> <tr> <td>115</td> <td>– 100%</td> </tr> </table> Full payout tables on previous slides	<u>PSA – Payout</u>		45	– 20%	60	– 40%	75	– 60%	90	– 80%	115	– 100%
<u>PSA – Payout</u>													
45	– 20%												
60	– 40%												
75	– 60%												
90	– 80%												
115	– 100%												
Term Limit	(as expiring) \$25 million per occurrence; \$25 million per term												
Annual Premium	(as expiring) Each 12 months \$1,550,000 Pro-rata of currently paid 2018-2019 premium to be applied to new term.												

Premium figures are **per annum**, including 7.5% parametric commission, **exclusive** of taxes and fees.

PSA: USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

Appendix

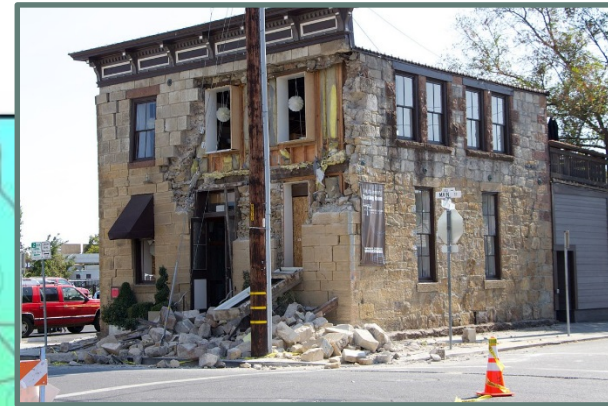
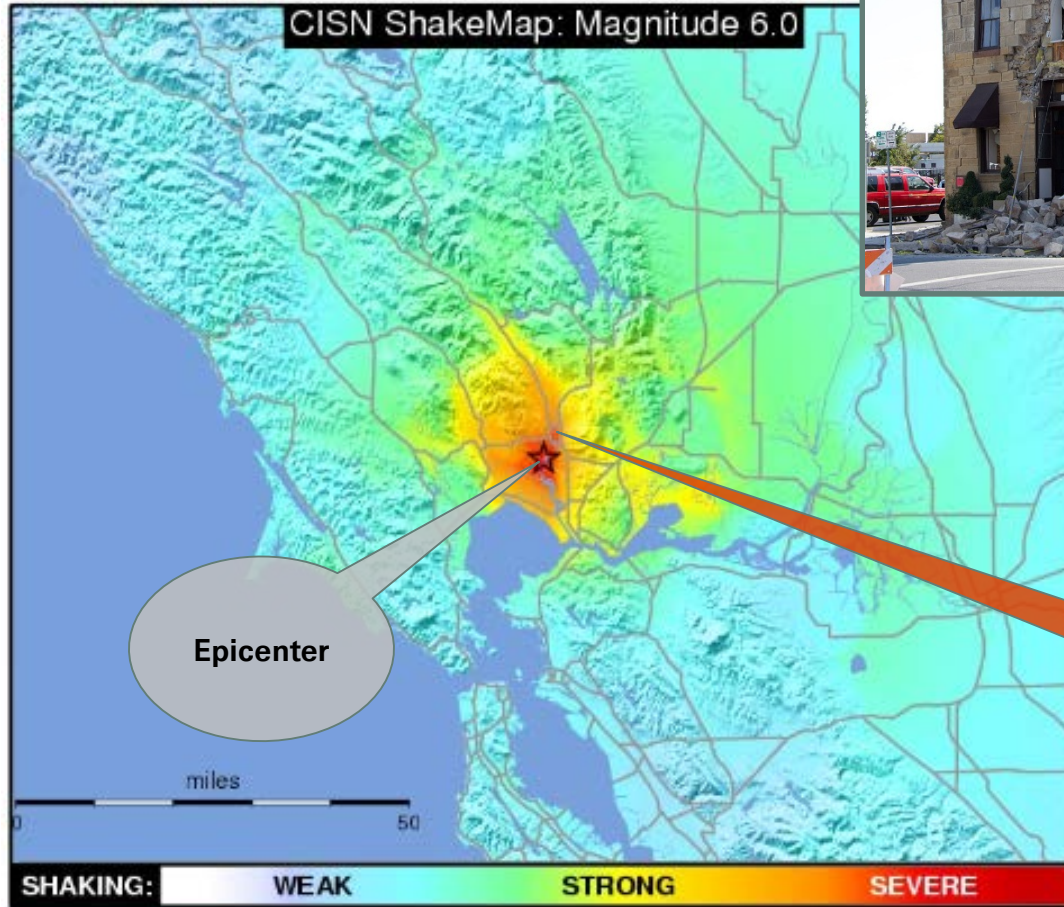
Comparison of Traditional Insurance to Parametric Insurance Product

	Traditional Insurance	Parametric / Index based Cover
Trigger	Loss or damage to physical asset	Event occurrence exceeding pre-defined threshold or trigger
Recovery	Reimbursement of actual loss sustained	Pre-agreed payment structure based on event parameters
Basis Risk*	Policy conditions, deductibles and exclusions	Correlation of chosen trigger structure with actual exposure
Loss Assessment and Payment	Months to several years – depending on complexity of loss	Very transparent and settlement usually within 30 days
Term	Usually annual, multi-year difficult	Single or multi-year (up to three years)
Structure	Standard products and contract wordings	Customized product with high structuring flexibility (single trigger, multi-trigger)
Form	Insurance Contract	Insurance Contract

*Risk that Client's collected payout is not equal to your actual loss.

2014 Napa Earthquake

Magnitude 6.0



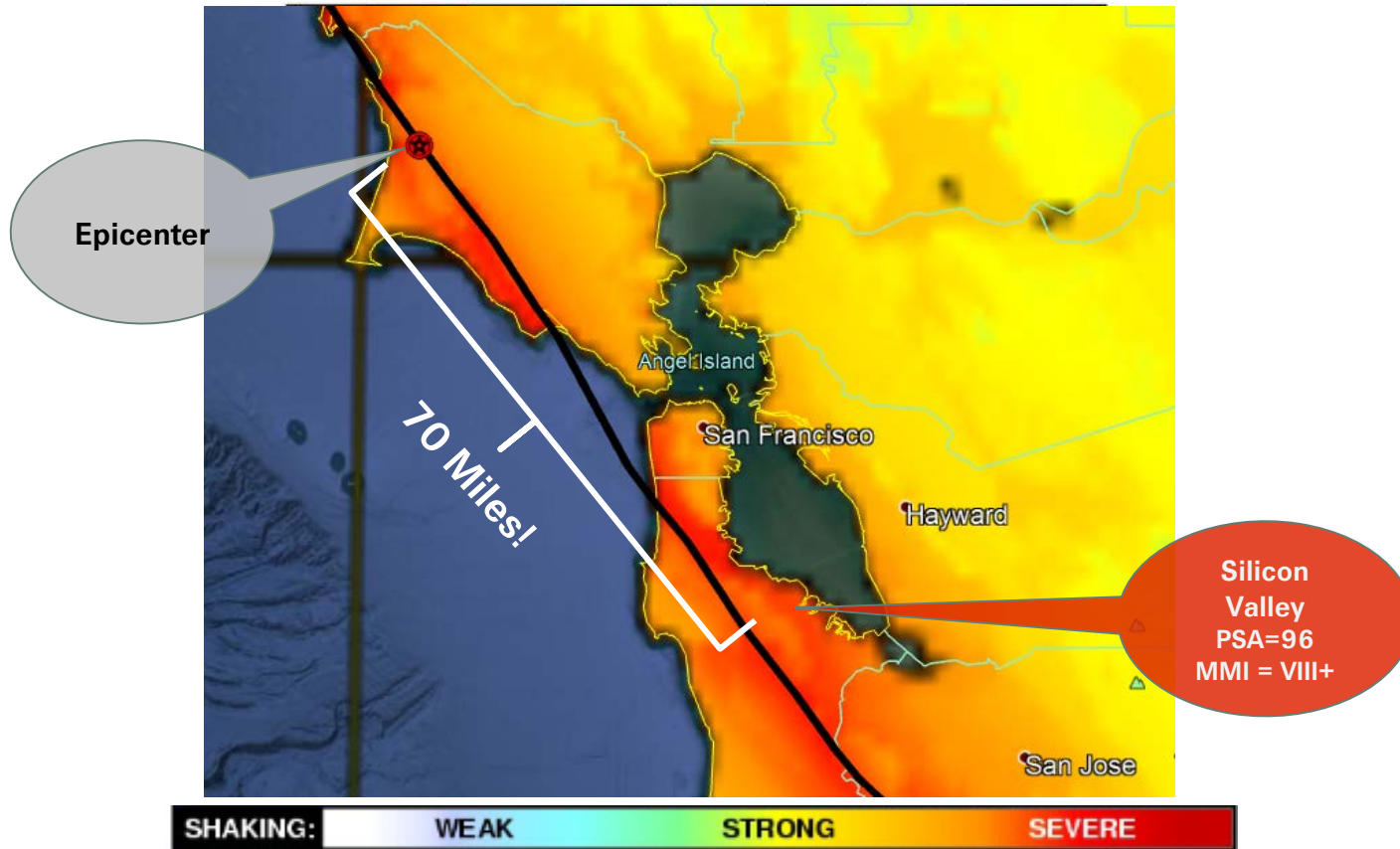
Downtown
Napa
PSA=80.67
MMI = VIII

*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

USGS San Andreas SCENARIO Event

Magnitude 7.7

-- Earthquake Planning Scenario --
ShakeMap for N. San Andreas: SAN+SAP - Median ground motions Scenario
Scenario Date: Jun 30, 2017 10:03:43 AM MDT M 7.7 N38.15 W122.90 Depth: 6.6km



*USGS Peak Spectral Acceleration expressed as a percentage of gravity (%g) with a period of 0.3s ("PSA03")

USGS ShakeMaps

- ShakeMap is a product of the U.S. Geological Survey Earthquake Hazards Program in conjunction with regional seismic network operators.
- ShakeMap sites provide near-real-time maps of ground motion and shaking intensity following significant earthquakes.
- These maps are used by federal, state, and local organizations, both public and private, for post-earthquake response and recovery, public and scientific information, as well as for preparedness exercises and disaster planning.
- In order to develop the seismic intensity the USGS relies on reporting stations (of which there are many in the State of California) as well as other tools it has found useful to more accurately assess the shake intensity at a given site. See full detail in the link included below.
- **USGS ShakeMap Website:** <https://earthquake.usgs.gov/data/shakemap/>

Shaking Intensity – PSA03 Explained

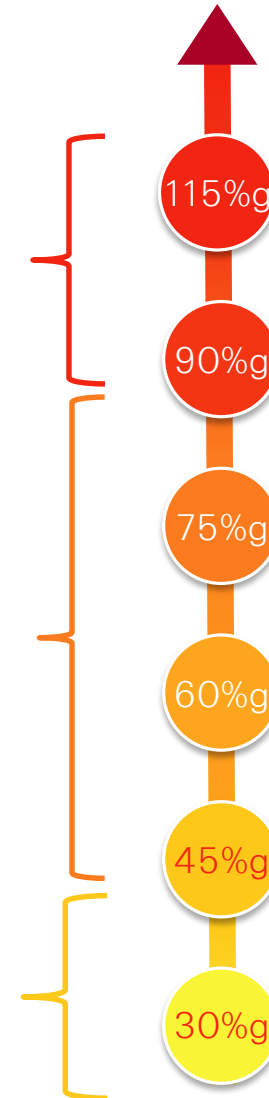
Sample Experienced Shaking

Severe: Damage slight in specially designed structure; considerable damage in ordinary substantial buildings with partial collapse. Damage great in poorly build structures; Fall of chimneys, factory stacks, columns, monuments, walls. Heavy furniture overturned.

Very Strong: Damage negligible in buildings of good design and construction; slight to moderate in well-built ordinary structures; considerable damage in poorly built or badly designed structures; some chimneys broken.

Strong: Felt by all, many frightened. Some heavy furniture moved; a few instances of fallen plaster. Damage slight.

PSA03 Metric



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**PROPOSED AMENDMENT: FY 2019/20 RATES AND GROSS FUNDING
 CAMPUS COVERAGE PROGRAMS**

ISSUE: The Board of Directors adopted rates and funding for FY 2019/20 on October 26, 2018. Staff reviewed anticipated expenditures for FY 2019/20 in light of the March 31, 2019 financial statements and recommends amending funding for IDL/NDI/UI and Campus Property as follows:

Campus Coverage Programs
FY 2019/20 Proposed Gross Funding (*Proposed Amendment*)

Coverage Program	FY 19/20 Approved	FY 19/20 Proposed	\$ Chg	% Chg
Liability	\$18,605,268	\$18,605,268	\$0	0.0%
Workers' Compensation	40,781,992	40,781,992	0	0.0%
IDL/NDI/UI	15,316,000	16,800,000	1,484,000	9.7%
Property	10,388,000	11,381,659	993,659	9.6%
AIME	4,760,949	4,760,949	0	0.0%
Automobile Liability	1,408,547	1,408,547	0	0.0%
Total	\$91,260,756	\$93,738,415	\$2,477,659	2.7%
Liability funding is undiscounted for anticipated investment income.				
Workers' Compensation is discounted for anticipated investment income.				

The proposed increase for IDL/NDI/UI is based on claims trends as defined by the average annual expenditures, which has been increasing every year since FY 2014/15. The proposed increase in Property results from an anticipated 20% rate increase due to market trend, and the need to fund Earthquake coverage that was added on October 1, 2017.

RECOMMENDATION: The Executive Committee is asked to approve the Campus coverage programs funding for FY 2019/20 as amended above, and to make a recommendation to the Board of Directors to adopt the proposed amendments.

FISCAL IMPACT: Calculations of the recommended funding for the Campus coverage programs are in accordance with the policies and procedures and rating plans adopted and approved by the Board of Directors.

BACKGROUND: CSURMA employs an independent actuary, Aon Risk Consultants, to project claim costs for its General / Errors & Omissions Liability, Workers' Compensation and Athletic Injury Medical Expense programs. The actuary's reports dated September 10, 2018 were used to calculate funding proposals for FY 2019/20.

The Board of Directors is asked to focus on the aggregate program funding issues at this time. Campuses may contact Rob Leong (415-403-1441) for any specific questions as to how their cost was calculated.

PUBLICATION: None.

ATTACHMENT(S):

- a. FY 2019/20 Campus Coverage Programs Proposed Funding

CSURMA RISK POOL FY 2018/19
Total Program Cost

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$1,666,498	\$1,750,255	\$83,757	5.0%
Channel Islands	1,704,273	1,981,612	277,339	16.3%
Chico	2,840,305	3,139,882	299,577	10.5%
Dominguez Hills	2,734,108	3,075,057	340,949	12.5%
East Bay	3,298,947	3,408,842	109,895	3.3%
Fresno	3,447,287	3,862,021	414,734	12.0%
Fullerton	5,286,368	6,081,516	795,148	15.0%
Humboldt	2,192,572	2,479,343	286,771	13.1%
Long Beach	6,189,407	6,167,535	(21,872)	-0.4%
Los Angeles	5,198,874	5,780,532	581,658	11.2%
Maritime Academy	617,426	692,181	74,755	12.1%
Monterey Bay	1,648,382	1,784,246	135,864	8.2%
Northridge	6,740,448	7,701,478	961,030	14.3%
Pomona	4,264,495	4,534,860	270,365	6.3%
Sacramento	4,086,117	4,819,948	733,831	18.0%
San Bernardino	3,227,236	3,819,110	591,874	18.3%
San Diego	5,612,773	5,984,051	371,278	6.6%
San Francisco	5,979,179	7,182,803	1,203,624	20.1%
San Jose	5,433,354	5,907,224	473,870	8.7%
San Luis Obispo	4,716,478	5,178,629	462,151	9.8%
San Marcos	1,954,609	2,175,508	220,899	11.3%
Sonoma	2,839,944	3,272,219	432,275	15.2%
Stanislaus	1,619,367	1,772,681	153,314	9.5%
Chancellor's Office	1,095,465	1,186,882	91,417	8.3%
Total:	\$84,393,912	\$93,738,415	\$9,344,503	11.1%

Liability program funding for FY 18/19 & FY 19/20 are undiscounted for estimated investment income.

Workers' Comp program funding for FY 18/18 & FY 19/20 are discounted for estimated investment income.

**CSURMA RISK POOL FY 2018/19
Liability Program Cost**

<i>Campus</i>	<i>Approved FY 18/19 undiscounted</i>	<i>Adjusted FY 19/20 undiscounted</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$238,924	\$276,379	\$37,455	15.7%
Channel Islands	322,943	359,342	36,399	11.3%
Chico	713,145	736,170	23,025	3.2%
Dominguez Hills	487,843	536,862	49,019	10.0%
East Bay	451,784	424,188	(27,596)	-6.1%
Fresno	534,681	586,448	51,767	9.7%
Fullerton	1,227,488	1,688,230	460,742	37.5%
Humboldt	353,478	403,976	50,498	14.3%
Long Beach	781,658	651,685	(129,973)	-16.6%
Los Angeles	1,227,374	1,493,288	265,914	21.7%
Maritime Academy	173,592	163,690	(9,902)	-5.7%
Monterey Bay	226,524	300,423	73,899	32.6%
Northridge	1,266,648	1,337,318	70,670	5.6%
Pomona	590,867	625,529	34,662	5.9%
Sacramento	757,460	811,193	53,733	7.1%
San Bernardino	886,047	1,113,334	227,287	25.7%
San Diego	696,135	723,084	26,949	3.9%
San Francisco	1,342,458	2,147,255	804,797	59.9%
San Jose	1,025,483	1,084,313	58,830	5.7%
San Luis Obispo	672,200	675,923	3,723	0.6%
San Marcos	423,641	447,177	23,536	5.6%
Sonoma	980,952	1,182,073	201,121	20.5%
Stanislaus	357,251	372,722	15,471	4.3%
Chancellor's Office	434,572	464,666	30,094	6.9%
Total:	\$16,173,148	\$18,605,268	\$2,432,120	15.0%

SPLIP, SAFECLIP included in above.

Club Liability Insurance Program (CLIP) began 7/1/18. Funding begins FY 19/20.

**CSURMA RISK POOL FY 2018/19
Workers' Compensation Program Cost**

<i>Campus</i>	<i>Approved FY 18/19 discounted</i>	<i>Adjusted FY 19/20 discounted</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$811,282	\$805,407	(\$5,875)	-0.7%
Channel Islands	755,243	864,316	109,073	14.4%
Chico	1,298,121	1,370,715	72,594	5.6%
Dominguez Hills	1,249,625	1,397,399	147,774	11.8%
East Bay	1,837,628	1,789,708	(47,920)	-2.6%
Fresno	1,454,412	1,593,721	139,309	9.6%
Fullerton	2,378,904	2,506,200	127,296	5.4%
Humboldt	932,224	1,029,524	97,300	10.4%
Long Beach	3,362,819	3,164,813	(198,006)	-5.9%
Los Angeles	2,637,717	2,724,279	86,562	3.3%
Maritime Academy	221,231	274,573	53,342	24.1%
Monterey Bay	681,454	680,731	(723)	-0.1%
Northridge	3,158,562	3,526,073	367,511	11.6%
Pomona	2,490,233	2,538,962	48,729	2.0%
Sacramento	1,557,550	1,780,785	223,235	14.3%
San Bernardino	1,384,940	1,527,120	142,180	10.3%
San Diego	2,935,608	2,969,935	34,327	1.2%
San Francisco	2,689,598	2,799,396	109,798	4.1%
San Jose	1,928,260	2,024,177	95,917	5.0%
San Luis Obispo	2,176,620	2,344,388	167,768	7.7%
San Marcos	756,145	807,441	51,296	6.8%
Sonoma	897,045	915,510	18,465	2.1%
Stanislaus	706,284	761,118	54,834	7.8%
Chancellor's Office	535,879	585,701	49,822	9.3%
Total:	\$38,837,384	\$40,781,992	\$1,944,608	5.0%

**CSURMA RISK POOL FY 2018/19
IDL/NDI/UI Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$244,325	\$226,497	(\$17,828)	-7.3%
Channel Islands	415,547	467,004	51,457	12.4%
Chico	436,659	488,081	51,422	11.8%
Dominguez Hills	529,564	559,666	30,102	5.7%
East Bay	642,004	706,781	64,777	10.1%
Fresno	514,093	540,434	26,341	5.1%
Fullerton	975,196	1,024,926	49,730	5.1%
Humboldt	550,039	613,125	63,086	11.5%
Long Beach	1,165,144	1,307,257	142,113	12.2%
Los Angeles	767,223	842,975	75,752	9.9%
Maritime Academy	146,583	161,588	15,005	10.2%
Monterey Bay	414,547	427,376	12,829	3.1%
Northridge	1,363,107	1,561,741	198,634	14.6%
Pomona	631,701	711,662	79,961	12.7%
Sacramento	757,086	828,756	71,670	9.5%
San Bernardino	594,307	678,925	84,618	14.2%
San Diego	734,182	774,146	39,964	5.4%
San Francisco	1,132,166	1,177,200	45,034	4.0%
San Jose	1,155,537	1,191,448	35,911	3.1%
San Luis Obispo	882,037	960,275	78,238	8.9%
San Marcos	468,775	502,219	33,444	7.1%
Sonoma	583,042	625,548	42,506	7.3%
Stanislaus	305,653	330,086	24,433	8.0%
Chancellor's Office	91,483	92,284	801	0.9%
Total:	\$15,500,000	\$16,800,000	\$1,300,000	8.4%

Industrial Disability Leave, Nonindustrial Disability Insurance, Unemployment Insurance

**CSURMA RISK POOL FY 2018/19
Property Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$139,325	\$182,743	\$43,418	31.2%
Channel Islands	183,034	240,506	57,472	31.4%
Chico	320,254	449,504	129,250	40.4%
Dominguez Hills	166,383	225,404	59,021	35.5%
East Bay	264,175	398,962	134,787	51.0%
Fresno	377,229	503,710	126,481	33.5%
Fullerton	528,132	626,684	98,552	18.7%
Humboldt	235,681	321,065	85,384	36.2%
Long Beach	593,217	718,593	125,376	21.1%
Los Angeles	448,215	587,412	139,197	31.1%
Maritime Academy	49,101	58,176	9,075	18.5%
Monterey Bay	130,875	201,029	70,154	53.6%
Northridge	622,251	867,317	245,066	39.4%
Pomona	438,340	534,459	96,119	21.9%
Sacramento	408,201	612,504	204,303	50.0%
San Bernardino	285,202	390,403	105,201	36.9%
San Diego	645,746	908,723	262,977	40.7%
San Francisco	688,078	937,703	249,625	36.3%
San Jose	853,264	1,092,660	239,396	28.1%
San Luis Obispo	437,881	607,945	170,064	38.8%
San Marcos	182,269	264,526	82,257	45.1%
Sonoma	273,699	415,694	141,995	51.9%
Stanislaus	146,230	192,260	46,030	31.5%
Chancellor's Office	33,218	43,677	10,459	31.5%
Total:	\$8,450,000	\$11,381,659	\$2,931,659	34.7%

Beginning FY 17/18, SPWB facilities are campus responsibility as the "Systemwide" central fu has been dissolved.

Does not include adjustments due to addition/deletions of buildings.

Includes Crime (Fidelity), Cyber Risks. Fine Arts

CSURMA RISK POOL FY 2018/19
Athletic Injury Medical Expense Program Cost
(AIME)

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$219,827	\$210,171	(\$9,656)	-4.4%
Channel Islands				
Chico	44,463	45,245	782	1.8%
Dominguez Hills	281,001	319,418	38,417	13.7%
East Bay	82,257	51,232	(31,025)	-37.7%
Fresno	501,076	511,876	10,800	2.2%
Fullerton	137,733	162,305	24,572	17.8%
Humboldt	101,927	66,198	(35,729)	-35.1%
Long Beach	238,746	237,326	(1,420)	-0.6%
Los Angeles	85,525	92,666	7,141	8.3%
Maritime Academy	22,543	21,404	(1,139)	-5.1%
Monterey Bay	178,416	147,525	(30,891)	-17.3%
Northridge	293,465	340,292	46,827	16.0%
Pomona	62,561	49,414	(13,147)	-21.0%
Sacramento	565,342	713,816	148,474	26.3%
San Bernardino	40,325	41,700	1,375	3.4%
San Diego	555,623	531,111	(24,512)	-4.4%
San Francisco	96,716	87,435	(9,281)	-9.6%
San Jose	430,645	442,563	11,918	2.8%
San Luis Obispo	457,875	424,078	(33,797)	-7.4%
San Marcos	106,900	107,581	681	0.6%
Sonoma	74,418	79,901	5,483	7.4%
Stanislaus	83,163	77,692	(5,471)	-6.6%
Chancellor's Office				
Total:	\$4,660,547	\$4,760,949	\$100,402	2.2%

**CSURMA RISK POOL FY 2018/19
Auto Liability (VELSIP) Program Cost**

<i>Campus</i>	<i>Approved FY 18/19</i>	<i>Adjusted FY 19/20</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$12,815	\$49,058	\$36,243	282.8%
Channel Islands	27,506	50,444	22,938	83.4%
Chico	27,663	50,167	22,504	81.4%
Dominguez Hills	19,692	36,308	16,616	84.4%
East Bay	21,099	37,971	16,872	80.0%
Fresno	65,796	125,832	60,036	91.2%
Fullerton	38,915	73,171	34,256	88.0%
Humboldt	19,223	45,455	26,232	136.5%
Long Beach	47,823	87,861	40,038	83.7%
Los Angeles	32,820	39,912	7,092	21.6%
Maritime Academy	4,376	12,750	8,374	191.4%
Monterey Bay	16,566	27,162	10,596	64.0%
Northridge	36,415	68,737	32,322	88.8%
Pomona	50,793	74,834	24,041	47.3%
Sacramento	40,478	72,894	32,416	80.1%
San Bernardino	36,415	67,628	31,213	85.7%
San Diego	45,479	77,052	31,573	69.4%
San Francisco	30,163	33,814	3,651	12.1%
San Jose	40,165	72,063	31,898	79.4%
San Luis Obispo	89,865	166,020	76,155	84.7%
San Marcos	16,879	46,564	29,685	175.9%
Sonoma	30,788	53,493	22,705	73.7%
Stanislaus	20,786	38,803	18,017	86.7%
Chancellor's Office	313	554	241	77.0%
Total:	\$772,833	\$1,408,547	\$635,714	82.3%

Allocated per reported Fleet count submitted to Chancellor's Office and DGS.

Auto Liability is managed by the State Vehicle Liability Self-Insurance Program (VELSIP), which which also determines the program's total cost each year.

AIME PROGRAMS UPDATE

ISSUE: The Athletic Injury Medical Expense (AIME) program continues to address the insurance and risk management needs of its members.

The Executive Committee Liaison for AIME, will report on the activities of the AIME Committee.

RECOMMENDATION: This item is for information only; no action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: AIME is designed to cover medical expenses arising from injuries to student athletes while practicing or competing in inter-collegiate sports programs of the university.

PUBLICATION: None.

ATTACHMENT(S): None.

AORMA PROGRAMS UPDATE

ISSUE: The Auxiliary Organizations Risk Management Alliance (AORMA) continues to address the insurance and risk management needs of its members. All Auxiliary Organizations in Good Standing purchase insurance coverage through the AORMA.

The AORMA Chair, will report on the activities of the AORMA Committee.

RECOMMENDATION: No action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: The AORMA was first marketed to CSU Auxiliary Organizations in 1998. Since that time, the program has grown from 12 members to 86 members, and represents 100% participation.

PUBLICATION: None.

ATTACHMENT(S): None.

CSURMA COMMITTEE MEMBER PROFESSIONAL DEVELOPMENT

ISSUE: Policy and Procedure No. 12 states, “it is in the best interest of the Authority that individuals who serve on the CSURMA Executive Committee are knowledgeable of the administrative workings of joint powers authorities and risk management practices, procedures, and insurance markets. It shall be the policy of the CSURMA to fund annually travel for Executive Committee Members who elect to attend professional development training and conferences ...” Eligible programs include risk management related courses and attendance at conferences such as PARMA, CAJPA, PRIMA, URMIA, NACUBO, WACUBO or other similar professional conferences.

RECOMMENDATION: No action is required; this item is for information only.

FISCAL IMPACT: If the Board of Directors adopts a budget that includes travel expenses for Executive Committee professional development, then travel during the applicable fiscal year will be approved and reimbursed. Allowable expenses include registration costs up to \$1,500 and travel expenses.

BACKGROUND: Additional information can be found directly on the associations’ websites.

- www.nacubo.org - National Association of College and University Business Officers
- www.urmia.org - University Risk Management and Insurance Association
- www.parma.com - Public Agency Risk Management Risk Management Association
- www.wacubo.org - Western Association of College and University Business Officers
- www.primacentral.org - Public Risk Management Association
- www.cajpa.org - California Association of Joint Powers Authorities
- www.agrip.org - Association of Governmental Risk Pools
- www.cwcworkcomp.org - California Coalition on Workers’ Compensation

PUBLICATION: None.

ATTACHMENT(S):

- a. Policy and Procedure No. 12 – CSURMA Committee Member Professional Development



CSURMA **POLICY AND PROCEDURE NO. 12**

ADOPTED: March 24, 2011, March 21, 2014, January 10, 2016

EFFECTIVE: January 10, 2016

SUBJECT: CSURMA COMMITTEE MEMBER PROFESSIONAL DEVELOPMENT

Should there be any discrepancy between this document and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT and BYLAWS will govern.

POLICY:

It is in the best interest of the Authority that individuals who serve on the CSURMA Executive Committee are knowledgeable of the administrative workings of joint powers authorities and risk management practices, procedures, and insurance markets. It shall be the policy of the CSURMA to fund annually travel for Executive Committee Members who elect to attend professional development training and conferences as described in this Policy and Procedure.

PROCEDURE:

1. If the Board of Directors adopts a budget that includes travel expenses for Executive Committee professional development, then travel during the applicable fiscal year will be approved and reimbursed pursuant to this Policy and Procedure.
2. The Executive Committee member may submit to the Secretary-Auditor a written request to attend a professional development program. Eligible programs shall include risk management related courses and attendance at conferences such as PARMA, CAJPA, PRIMA, URMIA, NACUBO, WACUBO or other similar professional conferences.

Allowable Expenses

- a) **Registration** cost of registering for the Professional Development conference in the amount not to exceed \$1,500.00.

Travel Expenses pursuant to CSURMA Policy and Procedure No. 17 – Travel Reimbursement.

3. The Attendee will provide the Executive Committee or Board of Directors with a verbal or written report of information gained from the professional development program attended.

CSURMA ADMINISTRATIVE SERVICE CALENDAR

ISSUE: This item is provided as information to advise the Executive Committee of the various recurring administrative activities and when they take place over the course of the year. It includes items noting when they appear before the Executive Committee and Board of Directors. It is to be provided for information with each agenda packet.

RECOMMENDATION: It is recommended that the Executive Committee review the CSURMA Administrative Service Calendar and provide direction to staff as appropriate.

FISCAL IMPACT: No direct fiscal impact is expected.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Administrative Service Calendar

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
JANUARY 2019				
01/01/19	CSURMA Policies and Procedures (odd in odd years / even in even years)	Alliant Staff	Robert Leong	Completed
01/02/19	FORM 700 - JPA ADMIN finalizes current year member listing	Alliant Staff	Tevea Him	Completed
01/06/19	State Filing - Statement of Facts – Roster of Public Agencies - file with Secretary of State	Alliant Staff	Tevea Him	Pending
01/06/19	State Filing - Joint Powers Authority - file with Secretary of State - As Needed	Alliant Staff	Tevea Him	N/A
01/06/19	State Filing - Financial Statement to the County Auditor and State Controller	Alliant Staff	Tevea Him	Completed
01/06/19	Treasurers' Bond	Alliant Staff	Van Rin	Completed
01/07/19	Announce the new AORMA Committee open seats on the AORMA Committee at the AOA Conference	Nominations Committee	Mimi Long	Completed
1/13-16/2019	CSURMA AOA CONFERENCE	Alliant Staff	Mimi Long	Completed
01/13/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	Completed
01/14/19	AIME Committee Meeting	Alliant Staff	Stacey Weeks	Completed
01/15/19	FORM 700 - JPA ADMIN sends Form 700 to CSURMA FILERS, including EC, BOD, AORMA, Standing Committees, and designated consultants, including identified Alliant personnel	Alliant Staff	Tevea Him	Completed
01/31/19	Final premium / rate letter to all AORMA members	Alliant Staff	Mimi Long	Completed
01/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	Completed
FEBRUARY 2019				
02/01/19	Campus Liability Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	AORMA Liability Program claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	Campus Workers' Compensation Risk Pool claims audit (every odd year)	Alliant Staff	Jacki Graf	In Process
02/01/19	AIME Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	In Process
02/01/19	AORMA Workers' Compensation program claims administration audit (every even year)	Alliant Staff	Jacki Graf	N/A
MARCH 2019				
03/01/19	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	N/A
03/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	N/A
03/01/19	Chancellor's Office Services Budget Proposals	Alliant Staff	Mimi Long	Completed
03/01/19	CSURMA Budget (EC and AORMA Approval)	Alliant Staff	Robert Leong	Completed
03/01/19	Review of the CSURMA Master Investment Policy	Alliant Staff	Mimi Long	In Process
03/01/19	CSURMA Mid-Term Budget Amendments	Alliant Staff	Robert Leong	Completed
03/01/19	FORM 700 - Follow up No. 3 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	Completed
03/01/19	Review the Auxiliary Service Provider Report	Alliant Staff	Mimi Long	Completed
03/01/19	Appointment of the Campus Programs RPTG - Spring 2018 (FY 2019/2020)	Alliant Staff	Robert Leong	Completed
03/07/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	Completed
03/07/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	Completed
03/08/19	CSURMA EC LRP Meeting	Alliant Staff	Mimi Long	Completed
03/20/19	Forward slate of nominees to fill the open seats on the AORMA Committee	Alliant Staff	Mimi Long	Completed
03/31/19	Completion of the Form 700 – Statement of Economic Interest	BOD and Alliant Staff	Tevea Him	Completed
APRIL 2019				
04/01/19	Campus Risk Pool Administrator verifies Campus Primary and Alternate representative remain in place by contacting campus representatives (i.e. ensure no leave of absence, retirement, change in duties, etc.)	Alliant Staff	Tevea Him	Completed
04/01/19	Send out ballot for AORMA Committee term beginning on July 1, 2019	Alliant Staff	Tevea Him	Completed
04/30/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	Completed

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
MAY 2019				
05/06/19	<i>AIME Committee Meeting</i>	<i>Alliant Staff</i>	<i>Stacey Weeks</i>	
05/02/19	<i>CSURMA BOD NMO Meeting via Teleconference</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/02/19	<i>AORMA Committee Meeting</i>	Alliant Staff	Mimi Long	
05/03/19	<i>CSURMA EC Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/03/19	<i>CSURMA BOD Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/01/19	Approval by EC Resolution allowing Treasurer to invest or reinvest funds (P/O Budget Resolution)	BOD and Alliant Staff	Tevea Him	Completed
05/01/19	Approval of Conflict of Interest Code by BOD every even-number year - File with FPPC as required.	BOD and Alliant Staff	Tevea Him	Completed
05/04/19	Receive back all AORMA Committee ballots for the term beginning on July 1, 2019	Alliant Staff	Tevea Him	Completed
05/11/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	Completed
05/15/19	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	Completed
05/30/19	Send out appointment letters to the newly elected AORMA Committee members for the term beginning on July 1, 2019	AORMA Chair/Alliant Staff	Tevea Him	N/A
05/30/19	Send out appointment letters to the newly elected Executive Committee members for the term beginning on July 1, 2019	AORMA Chair/Alliant Staff	Tevea Him	N/A
05/30/19	Update the AORMA Committee and Standing Committee Org Chart for the term beginning July 1, 2019	Alliant Staff	Tevea Him	Completed
05/30/19	Update the AORMA Committee and Standing Committee Roster for the term beginning July 1, 2019	Alliant Staff	Mimi Long	Completed
JUNE				
06/01/19	AORMA Liability Program - Reinsurance Recovery / EPL Deductible Recovery (verify w/ Yumi)	Carl Warren	Mimi Long	
06/01/19	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
06/30/19	<i>Expiring Contract: CO Enterprise Accounting / Financial Services - July 1, 2018 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: UC Office of Risk Services Performing Arts Center of Excellence - November 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	
06/30/19	<i>Expiring Contract: Alliant Loss Control Services - July 1, 2018 to June 30, 2019 (new term July 1, 2019 to June 30, 2022)</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: CO OGC / Legal - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/20	<i>Expiring Contract: CO Systemwide Professional Development (AORMA online training)</i>	Alliant Staff	Mimi Long	N/A
06/30/19	<i>Expiring Contract: Carl Warren & Company (1st and 2nd options June 30, 2020 and 2021)</i>	Alliant Staff	Mimi Long	In Process
06/30/19	<i>Expiring Contract: CO Risk Management - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	Completed
06/30/19	<i>Expiring Contract: Agility - July 1, 2017 to June 30, 2019</i>	Alliant Staff	Mimi Long	In Process
06/30/19	<i>Expiring Contract: Sedgwick - July 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Employers Group Service Corp - July 1, 2013 to June 30, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/21	<i>Expiring Contract: Sedgwick CMS - July 1, 2018 to June 30, 2021</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Praesidium - July 1, 2017 to June 30, 2020</i>	Alliant Staff	Mimi Long	N/A
06/30/20	<i>Expiring Contract: Witt O'Brien's, LLC - July 1, 2014 to July 1, 2019</i>	Alliant Staff	Mimi Long	N/A
06/30/19	<i>Expiring Contract: Veoci - July 1, 2018 to June 30, 2019</i>	Alliant Staff	Mimi Long	In Process
06/30/21	<i>Expiring Contract: HSR (AIME and Club Sports) - July 1, 2015 to July 1, 2021</i>	Alliant Staff	Mimi Long	N/A
06/30/19	Request COI from all vendor's contract	Alliant Staff	Andrew Gaspari	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
JULY				
07/01/23	OCIP Renewal (5 year program)	Alliant Staff	Daniel Howell/ Mimi Long	N/A
07/01/19	Financial audit prep with KPMG	Alliant Staff / RM	Van Rin	
07/01/19	Send to CSU Accounting the approved dividends and allocation of program costs for invoicing	Alliant Staff	Van Rin	
07/04/19	Send out AORMA binder, insurance summary and invoice to all members	Alliant Staff	Van Rin	
07/05/19	Request Workers' Compensation and Liability loss runs @ 6/30 – Forward to Actuary	Alliant Staff	Mimi Long	
07/07/19	Request Liability (EPL check register) for minimum EPL deductible calculation for upcoming fiscal year	Alliant Staff	Tevea Him	
07/14/19	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/15/19	Final FY Payroll - request from Chancellor's Office	Alliant Staff	Robert Leong	
07/15/19	Process the Liability and Workers' Compensation dividend checks and forward to Alliant for distribution	CSU Accounting	Van Rin	
07/TBD/2019	AORMA Officers Retreat – TBD	AORMA Officers	Mimi Long	
07/21/19	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/28/19	FORM 700 - FORMS DUE TO FPCC ON THIS DATE [ASSUMING/LEAVING]	Alliant Staff	Tevea Him	
07/31/19	Actuarial Study - receive draft and forward to RM	Alliant Staff	Robert Leong	
07/31/19	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report - Present to EC in Sept	Alliant Staff	Robert Leong	
07/31/19	Distribute the Liability and Workers' Compensation dividend checks	Alliant Staff	Van Rin	
07/31/19	Request final audited payroll from all Workers' Compensation program members for expired year	Alliant Staff	Tevea Him	
07/31/19	Survey legal counsel compensation and recommend to AORMA a fair and equitable maximum allowable hourly rate (every three years)	Liability TPA	Mimi Long	
07/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
07/31/19	Appointment of the Campus Programs RPTG - 2019 (FY 2021/2022)	Alliant Staff	Robert Leong	
07/31/19	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report	Alliant Staff	Robert Leong	
AUGUST				
08/01/19	FORM 700 - JPA ADMIN sends entering and leaving office notices to AORMA FILERS who will be taking office on AORMA and Standing Committees	Alliant Staff	Tevea Him	
08/01/19	Send out letter regarding Campus Appointment of CSURMA Board of Directors Members and Alternate	Alliant Staff	Tevea Him	
08/01/19	Send out letter to regarding Claims Settlement Authority Annual Confirmation	Alliant Staff	Tevea Him	
08/01/19	Send out letter to regarding Foreign Travel Authority Confirmation	Alliant Staff	Tevea Him/ Stacey Weeks	
08/01/19	Completion of draft actuarial studies for Workers' Compensation and Liability programs	Actuary	Mimi Long	
08/01/19	AOA EC Meeting: Send out AORMA Summary	Alliant Staff	Mimi Long	
08/11/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	
08/15/19	AOA EC Meeting - San Diego	Alliant Staff	Mimi Long	
08/31/19	Calculate additional premium or return premium for each Workers' Compensation program member based on the audited payroll	Alliant Staff	Mimi Long	
08/31/19	Calculate each member's minimum EPL deductible for the upcoming program term	Alliant Staff	Mimi Long	
08/31/19	Complete Target Surplus Funding Report	Alliant Staff	Mimi Long	
08/31/19	Completion of Financial Audit	CSU Accounting	Mimi Long	
08/31/19	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 6/30	Alliant Staff	Tevea Him	
Begin Task	Completion of the Public Self-Insurer's Annual Report for CSURMA (must be filed with the state by Oct 1st.)	Alliant Staff	Mimi Long	
Begin Task	AORMA Workers' Compensation Desk Audit	Alliant Staff	Mimi Long	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
SEPTEMBER				
09/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Carl Warren	Mimi Long	
09/01/19	Stewardship Report	Alliant Staff	Mimi Long	
09/01/19	10/01 - EQ Renewal Anniversary	Alliant Staff	Daniel Howell	
09/04/19	AORMA Long Range Plan meeting	Alliant Staff	Mimi Long	
09/04/19	AORMA New Committee Member Orientation meeting	Alliant Staff	Mimi Long	
09/05/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	
09/05/19	CSURMA EC Orientation Meeting	Alliant Staff	Mimi Long	
09/06/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	
TBD	CAJPA Fall Conference and Training Seminar -South Lake Tahoe	Alliant Staff	Mimi Long	
09/14/19	CAJPA Standards review (2017 and every 3 years thereafter)	Alliant Staff	Mimi Long	
09/15/19	Prepare invoices or checks for the Workers' Compensation payroll audit	CSU Accounting	Van Rin	
09/15/19	Quarterly Risk Management Report for Systemwide Risk Management	Alliant Staff	Dan Howell	
09/30/19	CSURMA Quarterly EPL Deductible Recoverys ending September 30 (Begin Task)	Alliant Staff	Van Rin	
09/30/19	Completion of the AORMA Committee (September Letter) updating all AORMA members on the funding and dividends approved for the upcoming fiscal year	Alliant Staff/AORMA C	Mimi Long	
OCTOBER				
10/01/19	Request completion of the Liability application	Alliant Staff	Mimi Long	
10/01/19	Update the CSURMA Tri-Fold based on June 30 financials.	Alliant Staff	Mimi Long	
10/01/19	Request estimated Workers' Compensation payroll	Alliant Staff	Mimi Long	
10/15/19	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	
10/14/19	AIME Committee Meeting	Alliant Staff	Stacey Weeks	
10/31/19	Government Compensation Report (request from CSU Accounting)	Accounting	Tevea Him	
10/31/19	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
NOVEMBER				
11/01/19	Review CAJPA Accrediation Standard for new or reoccurring item	Alliant Staff	Tevea Him	
11/01/19	FORM 700 - Campus Risk Pool Administrator sends request to campus president to confirm appointments of primary and alternate representative to BOD (Note: AORMA Representatives are maintained through their election process)	Alliant Staff	Tevea Him	
11/08/19	CSURMA BOD Meeting	Alliant Staff	Mimi Long	
11/08/19	CSURMA EC Meeting	Alliant Staff	Mimi Long	
11/28/19	Send campus risk pool renewal budget (Budget)	Alliant Staff	Robert Leong	
11/28/19	Send campus risk pool renewal budget (Early Bird Renewal Letter)	Alliant Staff	Robert Leong	
11/28/19	Campus Risk Pool Deductible - Confirm (every 3 years - 2017, 2020)	Alliant Staff	Robert Leong	
11/30/19	Review volunteer losses within the Workers' Compensation program	Alliant Staff	Mimi Long	
11/30/19	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 9/30	Alliant Staff	Tevea Him	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
DECEMBER				
12/01/19	2018 Vendor Survey - Review List of Vendors and Work on Recipients	Risk Management	Risk Management	
12/01/19	Appointment of the Club Sport Insurance Programs RPTG - Spring 2019 (FY 2019/2020)	Alliant Staff	Robert Leong	
12/01/19	AORMA Liability Program - Reinsurance Recovery (verify w/ Carl Warren)	Carl Warren	Mimi Long	
12/05/19	AORMA Committee Meeting	Alliant Staff	Mimi Long	
12/15/19	FORM 700 - Campus Risk Pool Administrator sends revised Campus Primary and Alternate CSURMA BOD member listing to JPA ADMIN	Alliant Staff	Tevea Him	
12/15/19	Quarterly Risk Management Report for Systemwide Risk Management	Alliant Staff	Dan Howell	
12/30/19	Financial Audit - mail to Secretary of State and County Auditor	Alliant Staff/Accounting	Tevea Him	
12/31/19	CSURMA Quarterly EPL Deductible Recoverys	Alliant Staff	Van Rin	
12/31/19	Expiring Contract: Enterprises Rent A Car - January 1, 2018 - December 31, 2018	Alliant Staff	Mimi Long	
12/31/20	Expiring Contract: UC RSS			
12/31/19	Expiring Contract: Alliant Insurance Services (Brokerage Agreement) - December 31, 2019	Alliant Staff	Mimi Long	
12/31/19	Expiring Contract: Alliant Insurance Services (Brokerage Agreement OCIP) - December 31, 2019	Alliant Staff	Mimi Long	
12/31/19	Expiring Contract: Alliant Insurance Services (Program Admin Agreement) - December 31, 2019	Alliant Staff	Mimi Long	

2019 CSURMA MEETING CALENDAR

ISSUE: The Program Administrator includes a current copy of the CSURMA meeting calendar in every agenda.

RECOMMENDATION: No action is requested on this item.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA – 2019 Meeting Calendar

CSURMA EXECUTIVE COMMITTEE AND STAFF CONTACT LIST

ISSUE: Attached is a list of CSURMA Executive Committee members and the Program Administrators.

RECOMMENDATION: It is recommended that members review the list at each meeting for accuracy, making revisions as appropriate. If there are any changes, please contact Tevea Him at thim@alliant.com.

FISCAL IMPACT: None.

BACKGROUND: An accurate and current contact list facilitates better communication among Committee Members and Staff.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Executive Committee and Staff Contact List

CSURMA EXECUTIVE COMMITTEE MEMBERS
Effective at July 1, 2018

Seat	Member	Position	Campus	Organization	E-Mail	Telephone Number
Chair	Lisa Chavez	Vice-President, Administration and Chief Financial Officer	Los Angeles	California State University Los Angeles	lisa.chavez@calstatela.edu	323-343-3500
Vice Chair	Kevin Saunders	VP Administration & Finance	Monterey Bay	California State University Monterey Bay	kesaunders@csumb.edu	831-582-3397
CSU Seat #1	Thom Davis	Vice President for Business and Administrative Services	Bakersfield	California State University, Bakersfield	tdavis31@csub.edu	661-654-2287
CSU Seat #2	Lisa Kao	Associate Director, EHS, Risk Management and Sustainability	Fresno	California State University Fresno	lisak@csufresno.edu	559-278-6910
CSU Seat #3	Scott Apel	Vice President and Chief Financial Officer, Administration and Finance	Long Beach	California State University Long Beach	scott.apel@csulb.edu	562-985-1658
CSU Seat #4	Amy Thomas	Director of Safety & Risk Management	Stanislaus	California State University, Stanislaus	althomas@csustan.edu	209-667-3035
AORMA Seat #5 - Chair	Dwayne Brummett	Director of Business Services	San Luis Obispo	Associated Students, Inc., California Polytechnic State University at San Luis Obispo	dbrummet@calpoly.edu	805-756-5768
AORMA Seat #6 - V Chair	Dave Nakamura	Executive Director	Humboldt	Humboldt State University Center	dave.nakamura@humboldt.edu	707-826-4878
Treasurer	Robert Eaton	Assistant Vice Chancellor, Financing, Treasury, and Risk Management	Chancellor's Office	California State University, Office of the Chancellor	reaton@calstate.edu	562-951-4572
Secretary Auditor	Zachary Gifford	Director of Systemwide Risk Management and Public Safety	Chancellor's Office	California State University, Office of the Chancellor	zgifford@calstate.edu	562-951-4580



California State University Risk Management Authority

CONTACT LIST

Coverage	Contact	E-Mail Address	Office	Fax
JPA Program Administrator – Alliant Insurance Services, Inc.				
Certificate of Insurance Requests	Van Rin Andrew Gaspari	vrin@alliant.com andrew.gaspari@alliant.com	415-403-1408 415-403-1412	415-874-4810 415-874-4810
General CSURMA Coverage Questions	Robert Leong Van Rin Amy Lightner Daniel Howell Susan Leung	rleong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com susan.leung@alliant.com	415-403-1441 415-403-1408 415-403-1457 415-403-1426 415-403-1435	415-874-4810 415-874-4810 415-874-4810 415-874-4810 415-874-4810
General AORMA Coverage Questions	Mimi Long Van Rin Amy Lightner Daniel Howell	mlong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1457 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
AIME	Stacey Weeks Robert Leong	sweeks@alliant.com rleong@alliant.com	415-403-1448 415-403-1441	415-874-4810 415-874-4810
Inland Marine	Van Rin Mimi Long Andrew Gaspari	vrin@alliant.com mlong@alliant.com andrew.gaspari@alliant.com	415-403-1408 415-403-1423 415-403-1412	415-874-4810 415-874-4810 415-874-4810
Participant Accident Insurance (PAI)	Van Rin Tevea Him	vrin@alliant.com thim@alliant.com	415-403-1408 415-403-1416	415-874-4810 415-874-4810
Special Events Insurance	Van Rin	vrin@alliant.com	415-403-1408	415-874-4810
Foreign Travel Program	Stacey Weeks Van Rin	sweeks@alliant.com vrin@alliant.com	415-403-1448 415-403-1408	415-874-4810 415-874-4810
General Risk Management Questions	Mimi Long Van Rin Amy Lightner Daniel Howell	mlong@alliant.com vrin@alliant.com amy.lightner@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1457 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
Workers' Compensation Claims Consultant	Jacki Graf	jgraf@alliant.com	415-403-1438	415-874-4810
Alliant Claims Consulting	Robert Frey Diana Walizada Elaine (Kim) Tizon Sheila McClenaghan	rfrey@alliant.com dwalizada@alliant.com elaine.tizon@alliant.com sheila.mcclenaghan@alliant.com	415-403-1445 415-403-1453 415-403-1458 415-403-1492	415-403-1466 415-403-1466 415-403-1466 415-403-1466
Form 700	Tevea Him	thim@alliant.com	415-403-1416	415-402-0773
Website and Technology Questions	La Shaunda Gaines Tevea Him Myron Leavell	lashaunda.gaines@alliant.com thim@alliant.com mleavell@alliant.com	415-403-1489 415-403-1416 415-403-1404	415-874-4810 415-874-4810 415-874-4810

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c/o Alliant Insurance Services, Inc. • 100 Pine Street, 11th Floor, San Francisco, CA 94111-5101 • Phone: 415-403-1400 Fax: 415-874-4810



California State University Risk Management Authority

CONTACT LIST

Coverage	Contact	E-Mail Address	Office	Fax
CSU Chancellor's Office				
CSU Chancellor's Office	Scott Bourdon Leona Ching Robert Eaton Zachary Gifford Martha Guiditta Audra Reed Steve Relyea Jody VanLeuven	sbourdon@calstate.edu lching@calstate.edu reaton@calstate.edu zgifford@calstate.edu mguiditta@calstate.edu areed@calstate.edu srelyea@calstate.edu jvanleuven@calstate.edu	562-951-4580 562-951-4580 562-951-4572 562-951-4568 562-951-4557 562-951-4564 562-951-4600 562-951-4574	562-951-4859 562-951-4971 562-951-4859 562-951-4859 562-951-4971 562-951-4971
CSU Chancellor's Office Office of General Counsel	William Hsu Robin Webb	whsu@calstate.edu rwebb@calstate.edu	562-951-4500 562-951-4500	562-951-4956 562-951-4956
CSU Chancellor's Office Financial Services Division Systemwide Accounting & Reporting	Alice Kim Cindi Le Jessica Liu Tanaka	akim@calstate.edu cle@calstate.edu jliu@calstate.edu	562-951-4627 562-951-4651 562-951-4621	562-951-4865
Chancellor's Office Systemwide Professional Development	David Kervella Chris Fondacaro	dkervella@calstate.edu cfondacaro@calstate.edu	562-951-4403 562-951-4403	

Coverage	Contact	E-Mail Address	Office	Fax
Loss Control Consultants – Alliant Risk Control				
Alliant Risk Control Consulting	John Owen <i>Northern California</i> Kristina Loiselle <i>Southern California</i> Tim Leech <i>Central California</i>	jowen@alliant.com kloiselle@alliant.com tleech@alliant.com	916-643-2736 949-260-5042 949-260-5008	

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