



AGENDA

LEGEND : A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS AND STRATEGIC PLANNING MEETING

DATES/TIMES: Day 1 - Wednesday, October 16, 2024 at 12:00 PM *(Board Meeting)*

Day 2 - Thursday, October 17, 2024 at 9:00 AM *(Strategic Planning)*

Day 3 - Friday, October 18, 2024 at 8:30 AM *(Board Meeting Continuation)*

LOCATION: City Hall North
Conference Room A – 1st Floor
1600 Truxtun Avenue
Bakersfield, CA 93301

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Day 1 – Wednesday, October 16, 2024

Start Time: 12:00 PM

(Board Meeting)

PAGE

A. CALL TO ORDER

- 4 1. Introductions & Verbal Report from Program Administrators

B. CONSENT CALENDAR

(A)

- 1 *The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.*

8-27

1. Approval of Minutes for the June 20 and 21, 2024 Board Meeting

2. Evidence of Coverage and Disclosure:

28-29

- i. Alliant Crime Insurance Program (ACIP)

30-31

- ii. Alliant Public Pool Liability (APPL)

32-42

- iii. Alliant Deadly Weapon Response Program (ADWRP)

43-75

3. George Hills Claims Administration Contract Amendment Effective July 1, 2024 to June 30, 2026

C. GENERAL RISK MANAGEMENT ISSUES

(I)

- 4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each Member City in advance of the meeting.*



- 76 1 & 2 1. Tort Reform Discussion
The Board and the City Manager of Bakersfield will have a roundtable discussion on Tort Reform.
- D. REPORTS**
- 1. President's Report**
- 77-84 1 a) Board Member Peer Program (I)
Current Board Members are encouraged to be a mentor to a new Board Member.
- 85-86 1 b) Resolution 24/25-04, Recognizing the Contributions of Jena Covey (I)
Members will review the resolution recognizing the impact Jena Covey, City of Bakersfield has on the Authority, and may take action to approve or provide direction.
- 4 c) CAJPA Conference Update (I)
The President will report on highlights from the CAJPA Conference and emphasize the importance of Member participation.
- 2. Executive Committee's Report**
- 87-88 1 a) Committee Assignments (A)
The Board will receive a copy of the 2024-25 committee assignments. Action may be taken or direction given.
- 3. Underwriting Committee's Report**
- 1 a) Exposures and Exclusions (A)
The Board will review the various exposures and exclusions in the Memorandum of Coverage and may take action or provide direction.
- 89-93 i. Fixed Route Transit
94-100 ii. Medical Malpractice
- 4. Ad Hoc Committee's Report**
- 101 1 a) Status of George Hills Contract Scope of Work and ACCEL's Claims Reporting (I) and Handling Policy and Procedure
The Board will receive an update from the Ad Hoc Committee on amending the George Hills Claims Administrators' Scope of Work, and ACCEL's Claims Reporting & Handling Policy and Procedure.
- 5. Program Administrator's Report**
- 102-128 1 a) 2024-25 Summary of Coverage (I)
Members will receive the 2024-25 Summary of Coverage for Liability, Supplemental Liability, Terrorism, Foreign Travel, and Workers' Compensation coverage.
- 129 1 b) Early Review of Market Conditions: (I)
i. Excess Liability
ii. Excess Workers' Compensation
iii. Property
Alliant will discuss a report on the state of the excess liability, excess workers' compensation, and property markets and what to expect.



- 130-140** *1* c) ACCEL’s Recovery Plan and Webinar Feedback (I)
The Program Administrators are seeking feedback from the Board on the recent webinar recording regarding the Recovery Plan that was provided to the Members to forward to the Finance Directors.
- 141-142** *1 & 3* d) Alliant Disclosure Presentation (A)
The Program Administrators will give a presentation on Alliant’s various relationships within the insurance marketplace. The Board will receive the Finance Committee’s recommendation and may take action to receive and file or further direction may be given.
- 6. Claims Committee's Report**
- 143-144** *1* a) 2024 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.
- 145-151** *1* b) Member Claim Rejection Letters (I)
The Board will receive a copy of Members’ claim rejection letters for discussion.
- 3* c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items
- i. Dibbern v. City of Bakersfield*
 - ii. Parra v. City of Bakersfield*
 - iii. Smith v. City of Bakersfield*
 - iv. Rohani v. City of Burbank*
 - v. Athwal/Carson v. City of Modesto*
 - vi. Doe v. City of Santa Monica*
 - vii. Espinoza v. City of Santa Monica*

 - viii. ACCEL Large Liability Loss Data*

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

Day 1 – Approximate End Time 5:00 PM

Any items not addressed on Wednesday will be deferred to Friday.



Day 2 - Thursday, October 17, 2024

Start Time: 9:00 AM (STRATEGIC PLANNING)

Estimated
Start Time

E. STRATEGIC PLANNING (I)

The Board will enter into the Strategic Planning portion of the agenda. Members may provide direction on the following agenda items to take action at the following day, Friday, October 18, 2024 Board Meeting.

- 9:00 AM 4 1. Expectations, Goals, and Objectives
The Members of ACCEL will take a few minutes to take this opportunity to share any expectations, goals and objectives of today's meeting.
- 9:15 AM 3 2. ACCEL's Mission Statement – Are We Delivering Our Commitment?
The Board will review ACCEL's Mission Statement.
- 9:20 AM 3 3. Equity v. Non-Equity
The Board will receive information on equity and non-equity pools.
- 9:30 AM 3 4. Liability Trends in CA
George Hills will present a report to the Board on litigation trends occurring across the state, and how they many impact ACCEL.
- 10:30 AM 3 5. Analysis of Large Liability Loss Data Trends
Alliant will provide a presentation on trends in large liability loss data for liability.
- 11:00 AM 3 6. Addressing Construction Risk – Builder's Risk, CCIP, and OCIP
Alliant will provide information regarding various ways to address construction risks.
- 12:30 PM 2 & 3 7. Parametric Insurance
Members will receive an informational presentation about Parametric Insurance.
- 1:30 PM 3 8. Member Retention Attachment to ACCEL
The Board will discuss its Member's Self Insured Retention.
- 2:00 PM 2 & 3 9. Discussing ACCEL's Retention with Mike Harrington, ACCEL's Actuary
ACCEL's Actuary will give a presentation about ACCEL's loss development versus predictions over the years, whether the increased rates year over year have been sufficient to continue to support ACCEL's self-insured layer, and if its Members should be moving to a higher self-insured retention.
- 2:30 PM 3 10. Payroll Data Collection End Date for Rating Purposes
Members will discuss whether to change the payroll data collection end date of March 31 or December 31 for rating purposes.



- 3:10 PM 3 **11. Improving Renewal Timelines**
The Board will consider providing updates on the progress of data collection for renewal applications.
- 3:20 PM 3 **12. ACCEL’s Memorandum of Coverage (MOC) Review – Key Coverage Points**
The Program Administrators will go over the key coverage points in the MOC (e.g. wages, medical malpractice, transit, drones, subsidence/inverse condemnation, dams, and vessels).
- 3:50 PM 3 **13. Arbitration Clause in Reinsurance Agreements**
Alliant will discuss the arbitration clause in reinsurance agreements, focusing on its implications and how it affects the contract’s terms and dispute resolution process.
- 4:20 PM 3 **14. Enterprise Risk Management (ERM)**
The Board will have a discussion on ERM and the JPA’s overall risk management strategy.
- 3 **15. RESOURCES**
 a) JPA Agreement
 b) Bylaws

Day 2 – Approximate End Time 5:00 PM



Day 3 – Friday, October 18, 2024

Start Time: 8:30 AM

(Board Meeting Continuation)

F. Reports Continued

- 152 7. Financial and Treasurer's Report (A)
Members will review the following items and may take action to approve or give direction as needed.
- 1 a) Ratification of Disbursements
- 153 1. Month Ending June 30, 2024
- 154-156 2. Month Ending July 31, 2024
- 157-158 3. Month Ending August 31, 2024
- 1 b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
- 159-174 1. Month Ending May 31, 2024
- 175-189 2. Month Ending June 30, 2024
- 190-204 3. Month Ending July 31, 2024
- 205-219 4. Month Ending August 31, 2024
- 220-224 l c) Quarterly Financial Report as of June 30, 2024
- 225-260 l d) Member Account Summary Report
1. Month Ending June 30, 2024
- 261-263 l e) ACCEL Projected Cash Flow Obligations as of June 30, 2024
- 264 l f) Short and Long Term Investment of Funds – Continued Discussion (I)
Members will hear a report about moving money from short term investments to long term investments.

8. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 18, 2024, AT 9:00 AM

REPRESENTATIVE FROM CROWE WILL JOIN BY TELECONFERENCE

- 265-334 l a) Financial Audit as of June 30, 2024 (A)
Crowe LLP will present ACCEL's June 30, 2024, Financial Audit. The Board may take action to receive and file the report or provide further direction.
- 335 l b) Financial Auditor Request for Proposal (RFP) (I)
The Finance Committee will provide an update to the Board on the RFP process.
- 336-338 l c) Finance Committee's Proposed Changes to ACCEL's Policies and Procedures: (A)
The Board will review the proposed changes that the Finance Committee recommended. Action may be taken to approve, amend or provide direction.
- 339-343 i. Accounting Guide
- 344-365 ii. Financial Plan



G. UNFINISHED BUSINESS

- 366 1 1. ACCEL's Recovery Plan - Negative Net Position Charge (I)
The Board will discuss the negative net position charge amount as part of ACCEL's recovery plan.
- 367 1 2. Review of Strategic Planning Items for Action (A)
Members will review the items discussed from the prior day's Strategic Planning and may take action or provide direction.

H. NEW BUSINESS

- 368-373 1 1. Evolving Member Exposures – Electrification (I)
The Board will discuss the evolving exposures of electrification at Member locations.
- 374-375 1 & 2 2. Service Providers Evaluations (A)
376-386 i. Claims Administrators
387-392 ii. Program Administrators
The Board will discuss and complete the annual service provider evaluations. After completion, any action or follow up items will be assigned to the appropriate parties.
- 393-398 1 3. Proposed 2025 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.
- 399 1 4. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

I. CORRESPONDENCE / INFORMATION (I)

- 400-417 1 1. 2025 PARMA Conference
418-439 1 2. Workplace Violence Prevention Program Resources
440-446 1 3. K9 Insurance Program
447 1 4. Evident Third-Party Risk Management for Public Sector
448-451 1 5. ACCEL Service Team Org Charts

J. PUBLIC COMMENTS (I)

- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

Day 3 – Approximate End Time 12:00 PM

ADJOURNMENT



ACCEL BOARD OF DIRECTORS MEETING

Item No. B.1.
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

Day 1 - Thursday, June 20, 2024 at 12:00 PM

Day 2 - Friday, June 21, 2024 at 8:00 AM

LOCATION:

**Monterey Plaza Hotel & Spa - Room: Ocean Club
400 Cannery Row, Monterey, CA 93940**

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank Alternate (*arrived at 12:25 PM on Thursday, June 20, 2024*)
Matthew Braley, City of Modesto
Rafaela King, City of Monterey
Samhitha Cutshaw, City of Mountain View
Numeya Williams, City of Ontario
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara (*left at 3:50 PM on Thursday, June 20, 2024*)
Ross Brandon, City of Santa Cruz (*left at 3:01 PM on Thursday, June 20, 2024*)
Oles Gordeev, City of Santa Monica
(*left the meeting room at 9:30 AM on Friday, June 21, 2024 and came back at 10:28 AM*)
Andrew Guzman, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Derek Rampone, City of Mountain View Alternate (*left at 3:50 PM on Thursday, June 20, 2024*)
Lisa Cox, City of Monterey Alternate (*left at 3:50 PM on Thursday, June 20, 2024*)
Maruqie Lugo, City of Ontario Alternate (*left at 3:50 PM on Thursday, June 20, 2024*)
Selina Andrews, City of Salinas Assistant Finance Director (*Friday, June 21, 2024 only*)
Marisa Kahn, City of Santa Barbara Alternate
Ben Oram, George Hills Company
David Trautz, George Hills Company
John Chaquica, George Hills Company (*Thursday, June 20, 2024 only*)
Chris Shaffer, George Hills Company (*Thursday, June 20, 2024 only*)
Daniel Howell, Alliant Insurance Services (*arrived at 4:25 PM on Thursday, June 20, 2024*)
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services (*left at 3:50 PM on Thursday, June 20, 2024*)



A. CALL TO ORDER

A1. Introductions

Jena Covey called the meeting to order on Thursday, June 20, 2024 at 12:00 PM.
 Jena Covey called the meeting to order on Friday, June 21, 2024 at 8:00 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the March 21 and March 22, 2024 Board of Directors Meeting

A motion was made to approve the minutes, subject to adding to page 9, under F.1 2024 Actuarial Report Approval that the prior discount rate was 2%. Also, to amend a typo on page 10 under F.3 Draft Retrospective Rating Plan Calculation.

MOTION: Rhonda Combs **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

B2. Approval of Minutes for the April 25, 2024 Special Board of Directors Meeting

A motion was made to approve the minutes.

MOTION: Mark Howard **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain	X												



B3. Approval of Minutes for the May 23, 2024 Special Board of Directors Meeting

A motion was made to approve the minutes.

MOTION: Mark Howard **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X		X	X	X	X	X		X	X	X	X
Nay													
Abstain									X				

B4. Approval of Minutes for the June 6, 2024 Special Board of Directors Meeting

A motion was made to approve the minutes.

MOTION: Mark Howard **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X		X	X	X	X	X		X	X	X	X
Nay													
Abstain	X								X				

C. GENERAL RISK MANAGEMENT ISSUES

Mark Howard, City of Santa Barbara stated the City’s Finance Director requested for the contact info for each the other twelve Members’ Finance Directors because City of Santa Barbara’s Finance Director is interested about budget related survey questions and wants to find trends amongst the ACCEL pool.

Rhonda Combs from the City of Salinas mentioned that the City’s police department's K-9 unit trainer currently has a business license. She asked if there are any other Members whose K-9 trainers hold specific certifications or adhere to particular training standards.

Numeya Williams, City of Ontario announced that the City is building a sports complex and will be managing it.



Jena Covey from the City of Bakersfield reported an update from the last Board Meeting. She mentioned that since Medicare now reimburses for street medical groups, the City has started such groups at two of its park locations. They are enrolling the unhoused in Medi-Cal and passing out sandwiches.

Jena also mentioned that there have been increased fundraisers among employees through emails and using personal Venmo accounts, for example, raising funds for veterans on Veterans Day. She asked the Board Members to send samples of their Member Entities' policies and procedures for fundraisers.

D. REPORTS

D1. Nominating Committee's Report

D1a. Election of Officers for FY 24/25

The Nominating Committee is composed of Jena Covey, City of Bakersfield. The Committee's task is to survey the Board for Executive Committee nominations.

The floor was open for nomination.

A motion was made to elect the slate of officers as follows:

- President: Ross Brandon
- Vice President: Tracey Matthews
- Treasurer: Oles Gordeev
- Secretary: Andrew Guzman

MOTION: Mark Howard **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D2. President's Report

D2a. Board Member Peer Program

Lorissa Huey reminded the Board that ACCEL has a Peer Program to help with onboarding of new Board Members.

Rhonda Combs, City of Salinas and Ross Brandon, City of Santa Cruz agreed to be mentors to Lisa Cox, City of Monterey.

Sandra Blanch, City of Palo Alto volunteered to be a mentor to Samhitha Cutshaw, City of Mountain View.

Jena Covey, City of Bakersfield and Andrew Guzman, City of Visalia offered to be mentors to Matthew Braley, City of Modesto.

Tracey Matthews, City of Anaheim and Jena Covey, City of Bakersfield agreed to be co-mentors to Marquie Lugo, City of Ontario.

D2b. Indicated Interest for FY 24/25 Committee Assignments

Lorissa Huey explained that the Executive Committee will convene in July 2024 to finalize the committee assignments. At today's meeting, the Board Members stated which of the three Committees: Claims, Finance, and Underwriting they are interested in participating in for FY 24/25.

Tracey Matthews would like to be removed from the Claims Committee. Lisa Cox and Marquie Lugo are interested in the Claims Committee.

Alvaro Valdez is interested in the Underwriting Committee and would like to leave the Finance Committee.

Samhitha Cutshaw wishes to join the Finance Committee.

D3. Executive Committee's Report – No items to report for this meeting.

D4a-e. Financial and Treasurer's Report

Thomas Joyce and Oles Gordeev walked through the financial and treasurer's report.

The Balance Sheet as of March 31, 2024 indicates a net position of \$14,051,063 and ACCEL has been recovering from a negative net position from the prior year of (\$4,637,238). Also, the Member Account Summary as of March 31, 2024 included the Cities of Burbank, Palo Alto, Santa Barbara, and Visalia deposits for the negative net position surcharge for year ending June 30, 2023, which was approved to be invoiced at the October 2023 Board Meeting.



A motion was made to approve the financial items.

MOTION: Rafaela King **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5. Claims Committee’s Report

D5a. FY 24/25 Liability Claims Audit Schedule Memo

Lorissa Huey reminded the Board that Rob Powers, ACCEL’s Claim Auditor will begin the Liability Claims Audit on July 1, 2024. Rob provided a schedule which was included in the agenda packet of when he will be contacting each Member for the audit.

D5b. Litigation Management Team

Conor Boughey reported that the George Hills team presented to the Board at the last Board Meeting on the ACCEL account and services that George Hills provides. They are back at today’s meeting to request a fee increase to the current contract that is effective January 1, 2023 and expires June 30, 2026.

John Chaquica and Chris Shaffer, George Hills presented a memo to the Board about the need to increase fees which included support of the increased workload such as claims reporting requirements and claims volume.

A motion was made to agree to the proposed fee of \$325,000 and revise the scope of work in the George Hills Contract and ACCEL Claims Handling Policy and Procedure by March 31, 2025.

MOTION: Andrew Guzman **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X			X	X
Nay										X			
Abstain													



A second motion was made to form an Ad Hoc Committee composed of the following Members to work on this subject matter with George Hills:

- Jena Covey, City of Bakersfield
- Tracey Matthews, City of Anaheim
- Ross Brandon, City of Santa Cruz
- Oles Gordeev, City of Santa Monica

MOTION: Tracey Matthews **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X		X	X
Nay													
Abstain													

D5c. Excess Claims Reporting Process

Lorissa Huey reminded the Board that when a Member claim is reported to ACCEL, Ben Oram and David Trautz at George Hills reviews the claim file and may request an ACCEL reserve be placed on the file. Additionally, Ben and David reports the claim to ACCEL’s excess insurance partners.

D5d. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 3:50 PM.

MOTION: Tracey Matthews **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X		X	X
Nay													
Abstain													



A motion was made to come out of Closed Session at 4:58 PM.

MOTION: Oles Gordeev **SECOND:** Numeya Williams **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X		X	X
Nay													
Abstain													

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.

D6. Finance Committee’s Report – No items to report for this meeting.

D7. Underwriting Committee’s Report – No items to report for this meeting.

D8. Program Administrator’s Report

D8a. ACCEL Commutation of Coverage and Consideration of Portfolio Transfer

Conor Boughey and Daniel Howell described to the Board that ACCEL provides Members with per occurrence coverage, faces potential long-term claims like allegations of sexual misconduct that can emerge years after the original program year, potentially leading to significant financial assessments. To manage this, ACCEL could either purchase a Loss Portfolio Transfer or commute member coverage.

D8b. PRISM Programs Draw on Net Positions to Mitigate Impact of Reinsurer Commutation

Conor Boughey announced that PRISM provided a memo about a settlement with AmTrust North America after a prolonged dispute over unpaid reinsurance claims. AmTrust agreed to pay PRISM \$150,000,000 to end their reinsurance agreements, meaning PRISM took back the responsibility for all current and future claims, which were estimated at \$284,000,000. This settlement allows PRISM to avoid further costly litigation and ensures financial stability for their various insurance programs, affecting different programs in specific ways but overall enabling them to move forward without additional legal distractions.



E. UNFINISHED BUSINESS

E1. ACCEL’s June 30, 2024 Actuarial Update

Lorissa Huey reported that the Actuarial Study is based on December 31, 2023 loss information. The Financial Audit will audit the financials as of June 30, 2024 and as a result, the Reserves and Incurred But Not Reported (IBNR) requires an update to accurately reflect the ACCEL’s outstanding liabilities. Since the Actuarial Study presented at the March 2024 Board Meeting, the outstanding liabilities were reduced by \$2,000,000.

A motion was made to accept the actuarial update report as presented.

MOTION: Tracey Matthews **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E2. FY 24/25 Administration Budget & Resolution 24/25-01

Thomas Joyce presented the FY 24/25 Administration Budget. He reminded the Board that this was presented at the March 2024 Board Meeting. Since the March version, the Claims Administration Budget has increased from \$204,750 to \$325,000.

A motion was made to approve the Administration Budget as final.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



E3. ACCEL FY 24/25 Excess Liability Program Renewal

Dan Howell reported that ACCEL’s Excess Liability program renews July 1, 2024. Currently ACCEL self-funds the layer from \$1,000,000 to \$9,000,000. All Members participate in a purchased Excess Liability Program to \$60,000,000.

Alliant distributed as a handout to the Board the excess liability budget which showed premium estimates.

1st motion

A motion was made to adopt the pool rate of \$1.591 for the \$4,000,000 excess \$1,000,000 layer.

MOTION: Tracey Matthews **SECOND:** Samhitha Cutshaw **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

2nd motion

A motion was made to adopt the pool rate of \$0.509 for the \$5,000,000 excess \$5,000,000 layer.

MOTION: Tracey Matthews **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



3rd motion

A motion was made to adopt the Ex-Mod Calculation, which is new effective July 1, 2024.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

4th motion

A motion was made to approve the Terrorism renewal with Beazley, which is the second term of the two-year policy effective July 1, 2023 to July 1, 2025.

MOTION: Tracey Matthews **SECOND:** Matthew Braley **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

5th motion

A motion was made to approve the allocation of the Administration Budget and Admin Credit.

MOTION: Tracey Matthews **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



6th motion

A motion was made to bind the excess insurance renewals not to exceed \$28,000,000.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay												X	
Abstain													

7th motion

A motion was made to bind coverage \$5,000,000 excess \$60,000,000 for the following Members, Anaheim, Bakersfield, Burbank, Modesto, Mountain View, Ontario, Palo Alto, Santa Barbara, and Santa Monica if Alliant is able to obtain a quote. The President was delegated authority to bind if the premium exceeds Alliant’s authority limit.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E4. Approval of ACCEL’s Declarations Page and Endorsement #2 – Reinstatement of Excess Aggregate Limits

Lorissa Huey reported that each year the Program Administrators present a draft form of the Declarations Page and a list of the Additional Named Covered Parties for the Board’s approval. She also reminded the Board that starting the July 1, 2021 renewal, every year, it adopts the Endorsement #2 – Reinstatement of Excess Aggregate Limits that that defines the aggregate treatment of ACCEL’s retained layer. ACCEL’s obligation is \$25,000,000.

City of Bakersfield requested to add Bakersfield Community Land Trust to the Additional Named Covered Parties.



A motion was made to approve the Declarations Page, list of Additional Named Covered Parties, and the Endorsement #2 – Reinstatement of Excess Aggregate Limits that states ACCEL’s obligation is \$25,000,000 for the July 1, 2024 renewal.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E5. ACCEL’s 2024 Retrospective Rating Plan Calculation:

E5a. Adopting the 2024 Retrospective Rating Plan Calculation and Resolution 24/25-02

Lorissa Huey reminded the Board that the draft Retro was presented at the March 2024 Board Meeting. She reported that since then, the Retro has been reviewed for any updated IBNR (Incurred but Not Reported) and reserves. Also, she discussed that included in the agenda packet are claims changes from the March 2024 to the June 2024 drafts of what impacted the Retro.

In June 2023, the Board took action to restrict the 2023 Retro by 100%. This money has now been returned in full for the current year’s Retro.

A motion was made to approve the 2024 Retro Calculation of \$317,262 and Resolution 24/25-02 as presented in the agenda packet.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



E5b. Retrospective Rating Plan Calculation Funds Restriction

Lorissa Huey explained that ACCEL’s Financial Plan allows the Board to restrict the amount available for return to Members through the application of a restriction. The Board reviewed this year’s Retro results, the financial position of the Authority, along with the expected ‘test year’ results.

A motion was made not to restrict the 2024 Retro.

MOTION: Mark Howard **SECOND:** Ross Brandon **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E5c. ACCEL Negative Net Position Surcharge

Lorissa Huey reported that since ACCEL is projected to be a positive net position at year end, there will be no negative net position surcharge. The Financial Audit as of June 30, 2024 will be presented at the October 2024 Board Meeting.

There was no reportable action that took place.

E5d. Members’ Assessments and Retrospective Rating Plan Payment Plan Requests

Lorissa Huey reminded the Board that per the Financial Plan, ACCEL may issue an assessment invoice to any Member in an assessment position. Members that want to request a payment plan have until June 1st to submit the request. The Board may not consider any proposed payment plan with a duration greater than three years and the plan shall include interest calculated at a reasonable rate established by the Board.

All the Members in an assessment position confirmed they will not be taking a payment plan.

E5e. Administratively Suspending Years and Resolution 24/25-03

Conor Boughey reminded the Board that the Program Administrators collected data from Members of any open claims prior to FY 2014-15 that over \$500K and have exposure excess of \$1,000,000. There are current matters open in FY 2013-14 and FY 2014-15.



A motion was made to suspend FY 2008-09 to FY 2012-13 and adopt the Resolution 24/25-03.

MOTION: Tracey Matthews **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E6. Optional Excess Workers’ Compensation Program Renewal

Lorissa Huey stated that eleven of the thirteen ACCEL Members participate in the Excess Workers’ Compensation (EWC) Program through PRISM. A year over year summary of the payroll and premium changes, and the Self Insured Retentions were included in the agenda packet.

Since those eleven ACCEL Members are members of PRISM, the renewal will be automatic.

The proposals will be sent to each Member individually.

E7. PRISM Excess Workers’ Compensation - Memorandum of Coverage (MOC) Proposed Amendments

Conor Boughey reported that PRISM is proposing amendments to the Excess Workers’ Compensation MOC. The Definition of Occurrence was amended via an Amendatory Endorsement U-5 to the EWC MOC for the 23/24 fiscal year policies to further clarify the occurrence period for a single event resulting in multiple claims. The amendatory language provides parameters surrounding this type of scenario, including setting time limits on the occurrence period versus leaving it open ended.



E8. ACCEL’s 2024 Meeting Calendar Amendment

Lorissa Huey reported that at the March 2024 Board Meeting, direction was given to the Program Administrators to survey the Members about moving the October 17 and 18, 2024 Strategic Planning and Board Meeting to different dates.

A motion was made to amend the October 17 and 18, 2024 Strategic Planning and Board Meeting to a three day meeting from Wednesday, October 16, 2024 to Friday, October 17, 2024. The meeting on Wednesday will start at Noon with lunch provided.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

E9. 2024 Strategic Planning

Lorissa Huey stated that the 2024 Strategic Planning will be in conjunction with the October 2024 Board Meeting on the 16th, 17th, and 18th. Included in the agenda packet was a list of potential items to discuss.

Members asked the Program Administrators to agendize :

- Member Retention Attachment to ACCEL
- Memorandum of Coverage
- Enterprise Risk Management for CAJPA Accreditation
- Tort Form – Invite Mike Pott
- George Hills master service agreement for long term services
- 3/31 versus 12/31 payroll
- Renewal Timeline Application Tracking
- Parametric Insurance
- OCIP
- Arbitration clause in Reinsurance Contracts

The Program Administrators will survey the Members if they plan to bring other City employees to the Strategic Planning for the hotel room block.



F. NEW BUSINESS

F1. Miscellaneous Insurance Renewals:

F1a. Public Employee Dishonesty Insurance

Lorissa Huey presented the Public Employee Dishonesty proposal for the July 1, 2024 renewal. The coverage is place through the Alliant Crime Insurance Program (ACIP). This coverage is for if Members falsify invoices that ACCEL pays.

A motion was made to increase the limits from \$1,000,000 to \$2,000,000 with a \$2,500 deductible.

MOTION: Tracey Matthews **SECOND:** Ross Brandon **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X		X	X		X
Nay									X				
Abstain													

F1b. Trustees Errors & Omissions Insurance

Lorissa Huey presented the Trustees Errors & Omissions (E&O) proposal for the July 1, 2024 renewal. The E&O policy is meant to cover the defense costs if the ACCEL Board wrongfully denied a Member claim and the Member sued ACCEL.

A motion was made to renew as expiring.

MOTION: Tracey Matthews **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



F1c. Alliant Deadly Weapon Response Program

Lorissa Huey presented the Alliant Deadly Weapon Response Program (ADWRP) proposal for the July 1, 2024 renewal. She reminded the Board that coverage is only provided to the locations that are scheduled on the Statement of Values.

A motion was made to bind coverage and approve the ADWRP premium allocation included in the agenda packet. Direction was given to Alliant to go back to the ADWRP underwriter to clarify if an event disclosed by a Member entity on the application would be covered. Additionally, it was asked whether an annual list of all events would be covered, as many of these entities have events with over 2,500 attendees.

MOTION: Rhonda Combs **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

F1d. Foreign Travel Program

Thomas Joyce reminded the Board that ACCEL bound a foreign travel policy with Chubb effective from October 13, 2023, to October 13, 2024. The proposed short-term renewal will be from October 13, 2024, to July 1, 2025, to align with all other July 1 renewals. He reported that a formal quote is still pending.

A motion was made to delegate authority to bind if Alliant receives a bindable number. If not, this item will be added to the agenda for the October 2024 Board Meeting. If the policy language issue is not resolved, it can be discussed at next year’s renewal.

Members agreed that the premium allocation is based on payroll and not a flat member fee.



MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

F2. 3 Year Cost Projection Letters and Members Webinar

Lorissa Huey reported that starting in 2020 the Program Administrators have been providing three-year costs projection letters and a recorded webinar discussing ACCEL’s recovery plan. This year’s letters will be sent after July 1, 2024 with the actual costs for FY 24/25 and estimates for two years in the future.

Members requested that the Program Administrators continue to record a thirty minute webinar as there is a lot of value for each Members’ Finance Directors and other stakeholders. The webinar will be sent before the October 2024 Strategic Planning and Board Meeting.

F3. Conflict of Interest Code – Biennial Review

Lorissa Huey reported that ACCEL is required by the Fair Political Practices Commission (FPPC), as the code reviewing body for multi-county agencies to review its Conflict of Interest Code every two years and submit a Conflict of Interest Code Biennial Notice.

A motion was made to approve the submission of the Biennial Notice indicating that no changes are needed.

MOTION: Tracey Matthews **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Numeya Williams	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



F4. Schedule of the Next Two Board of Directors Meetings

The October 2024 Strategic Planning and Board Meeting is scheduled for the 16th, 17th and 18th in Bakersfield. The first day will start at 12 PM, the second day will start at 8:30 AM, third day 8:00 AM, unless otherwise stated.

The proposed meeting dates for the following Board Meeting are January 23 and 24, 2025 at Alliant's San Francisco or Irvine Offices. The meeting calendar will be presented at the October 2024 Board Meeting to discuss the 2025 meeting dates and locations.

G. CORRESPONDENCE / INFORMATION

G1. The General Aggregate and Long Tail Claims – A Historical Perspective on Claims for Increased Limits – There was no discussion on this item.

G2. CAJPA Conference 2023 Schedule and 2024 Preliminary Program – There was no discussion on this item.

G3. 2025 PARMA Conference – There was no discussion on this item.

G4. ACCEL Year at Glance – There was no discussion on this item.

G5. ACCEL Service Team Org Charts – There was no discussion on this item.

H. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting on Thursday, June 20, 2024 at 4:59 PM.

Jena Covey adjourned the meeting on Friday, June 21, 2024 at 10:33 AM.

EVIDENCE OF CRIME INSURANCE

ISSUE DATE (MM/DD/YY)

06/19/2024

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER ALLIANT INSURANCE SERVICES, INC. 18100 VON KARMAN AVENUE, 10 TH FLOOR IRVINE, CA 92612 PH(949) 756-0271 / FAX (949) 756-2713 LICENSE NO. 0C36861 CODE SUB-CODE		COMPANY National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
INSURED ALLIANT CRIME INSURANCE PROGRAM (ACIP) CRIME POLICY PARTICIPANT: Authority for California Cities Excess Liability (ACCEL) c/o Alliant Insurance Services, Inc. 560 Mission Street, 6th Floor San Francisco, CA 94105		EVIDENCE NUMBER	POLICY NUMBER 01-309-02-02
		EFF DATE (MM/DD/YYYY) 07/01/2024	EXP DATE (MM/DD/YYYY) 07/01/2025
		CONT. UNTIL TERMINATED IF CHECKED	<input type="checkbox"/>
THIS REPLACES PRIOR EVIDENCE DATED:			

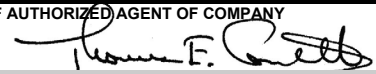
PROPERTY INFORMATION

THE POLICIES OF INSURANCE LISTED ABOVE HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CRIME COVERAGE INFORMATION	AMOUNT OF INSURANCE	DEDUCTIBLE
COVERAGE / PERILS / FORMS EMPLOYEE THEFT INCLUDING FAITHFUL PERFORMANCE OF DUTY FORGERY OR ALTERATION INSIDE PREMISES THEFT OF MONEY AND SECURITIES INSIDE PREMISES ROBBERY AND SAFE BURGLARY OTHER PROPERTY OUTSIDE THE PREMISES COMPUTER FRAUD FUNDS TRANSFER FRAUD MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	\$2,000,000	\$10,000

REMARKS (INCLUDING SPECIAL CONDITIONS)
 ISSUED FOR PURPOSES OF EVIDENCING CRIME INSURANCE COVERAGE UNTIL RECEIPT OF COMPANY POLICY LISTED ABOVE
 SUBJECT TO POLICY TERMS, CONDITIONS AND EXCLUSIONS.

CANCELLATION
 SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST NAME AND ADDRESS EVIDENCE OF INSURANCE	NATURE OF INTEREST <input type="checkbox"/> MORTGAGEE	<input type="checkbox"/> ADDITIONAL INSURED
	<input type="checkbox"/> LOSS PAYEE	<input checked="" type="checkbox"/> (OTHER) EVIDENCE OF INSURANCE
SIGNATURE OF AUTHORIZED AGENT OF COMPANY 		



July 22, 2024

**Item No. B.2.i.2.
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024**

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Crime Insurance Program (ACIP)

Effective Date: 07/01/2024 – 07/01/2025

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

In addition to the agreed-to fees, Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. If any additional services have been contracted for by or through Alliant or its affiliates, a separate fee will be included on your invoice.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
06/25/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER ALLIANT INSURANCE SERVICES, INC. P.O. Box 6450 Newport Beach, CA 92658-6450 Ph (949) 756-0271 • Fax (949) 756-2713 • License No. 0C36861	CONTACT NAME: PHONE: (A/C, No. Ext): FAX (A/C, No.): E-MAIL ADDRESS: PRODUCER: CUSTOMER ID #																					
INSURED: Authority for California Cities Excess Liability (ACCEL)	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">INSURER(S) AFFORDING COVERAGE</th> <th style="text-align: center;">NAIC #</th> </tr> <tr> <td>INSURER A:</td> <td>Beazley Syndicate (Lloyds of London)</td> <td></td> </tr> <tr> <td>INSURER B:</td> <td></td> <td></td> </tr> <tr> <td>INSURER C:</td> <td></td> <td></td> </tr> <tr> <td>INSURER D:</td> <td></td> <td></td> </tr> <tr> <td>INSURER E:</td> <td></td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE		NAIC #	INSURER A:	Beazley Syndicate (Lloyds of London)		INSURER B:			INSURER C:			INSURER D:			INSURER E:			INSURER F:		
INSURER(S) AFFORDING COVERAGE		NAIC #																				
INSURER A:	Beazley Syndicate (Lloyds of London)																					
INSURER B:																						
INSURER C:																						
INSURER D:																						
INSURER E:																						
INSURER F:																						

COVERAGES: CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YY)	POLICY EXP (MM/DD/YY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-IFCT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER						EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea Occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS-COMP/OP AGG.
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea Accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per Accident)
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION: \$						EACH OCCURRENCE AGGREGATE
	WORKERS COMPENSATION AND EMPLOYERS LIABILITY ANY PROPRIETORY/PARTNER / EXECUTIVE OFFICER / MEMBER EXCLUDED? (MANDATORY IN NH) IF YES, DESCRIBE UNDER UNDER DESCRIPTION OF OPERATIONS BELOW		N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT
X	OTHER PRIMARY CLAIMS MADE TRUSTEES ERRORS AND OMISSIONS			B1820WLS24A007	7/1/24	7/1/25	\$2,000,000 Any One Claim \$2,000,000 Aggregate N/A Employment Practices/Aggregate \$10,000 Deductible Any One Claim \$10,000 Deductible Aggregate

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES (Attach Acord 101, Additional Remarks Schedules, if more space is required)
 Evidence of Coverage

CERTIFICATE HOLDER Authority for California Cities Excess Liability (ACCEL) 560 Mission Street, 6 th Floor San Francisco, CA 94015	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
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June 26, 2024

Item No. B.2.ii.2.
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94015

Line of Coverage: Alliant Public Pool Liability Insurance Program
Effective Date: July 1, 2024

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

Alliant customarily receives a commission paid by the insurance carrier as a percentage of the annual premium. Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. Your invoice will include a fee for any additional services provided to you by Alliant or its affiliates.

As a result of this placement, Alliant may also receive a supplemental commission from the carrier as part of a portfolio-based supplemental agreement that the carrier offers to its select, preferred agents or brokers among which Alliant is included. Eligibility for, and the amount of such supplemental compensation, are based upon the amount and quality of business that Alliant has placed or places with the insurer.

Please note that, should you so desire, you may request in writing within 90 days after Alliant's delivery of this disclosure to have the premiums associated with your placement excluded from calculations under any supplemental commission agreement that might exist between Alliant and any insurance carrier. Should you elect to do so, any proceeds already received during the calendar year in question will be returned to the carrier. Such a request shall remain in force for successive periods unless revoked by you. A request to be excluded should be mailed to the address below.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, or to request that your premiums be opted out of any calculation of supplemental compensation, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE

INSURED	Authority for California Cities Excess Liability (ACCEL)
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9779 Comprising 100%: 50.0000% Lloyd's Syndicate 2623 AFB 10.9800% Lloyd's Syndicate 0623 AFB 12.2000% Lloyd's Syndicate 4472 LIB 12.2000% Lloyd's Syndicate 1969 APL 07.3100% Lloyd's Syndicate 1301 IGO 07.3100% Lloyd's Syndicate 1686 AXS
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2024 – July 1, 2025
COVERAGE FORM: COVERAGE TYPE:	Claims Made & Reported Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses Annual Aggregate (Shared by Members of Pool/JPA)	\$ 500,000 \$ 2,500,000
RETENTION:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2018
PRE-EVENT SERVICES (OPTIONAL):	<ul style="list-style-type: none"> • Deadly Weapon Protection Webinars • Deadly Weapon Post-Underwriting Consultation

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 500,000	1 st Party Property Damage – Each and every event
\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 500,000	Transit Extension – Bus, Coach, Train owned by insured and reported on schedule
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Deadly Weapon Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS: (Including But Not Limited To)

- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd’s Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000
- 90 day grace period for reporting of new locations
- **NEW 2024:** Events hosted on insured property where insured has leased or loaned the location to any other entity or individual for over 2,500 attendees are excluded without additional underwriting and additional premium charge

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

EXCLUSIONS:

(Including But Not Limited To)

- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Crisis Management/Event Responder Fees *do not erode policy limits*
- Crisis Services Provided by **CrisisRisk**:
<https://www.crisisrisk.com/>
- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

EXCLUSIONS - CONTINUED: (Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen
- **NEW 2024:** Swatting and any other fictitious event or hoax

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE –
CONTINUED

EXCLUSIONS - CONTINUED:
(Including But Not Limited To)

**ADDITIONAL EXCLUSIONS RELATING TO
PROPERTY & BUSINESS INTERRUPTION:**
(Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE –
CONTINUED

ANNUAL PREMIUM:	\$ 47,051.00	Premium
	\$ 1,411.53	Surplus Lines Taxes
	\$ <u>84.69</u>	Surplus Lines Fees
	\$ 48,547.22	Total Cost
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside	
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium	

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This evidence of coverage of insurance is provided as a matter of convenience and information only. All information included in this evidence of coverage, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This evidence of coverage does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this evidence of coverage is also expressly conditioned on there being no material change in the risk between the date of this evidence of coverage and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this evidence of coverage, whether or not this offer has already been accepted.

This evidence of coverage is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this evidence of coverage of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Other Disclosures / Disclaimers - Continued

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.



June 25, 2024

**Item No. B.2.iii.2.
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024**

Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Deadly Weapon Response Program
Effective Date: July 01, 2024

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 10% of the premium.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

AMENDMENT NO. 1
TO CLAIMS ADJUSTING AND ADMINISTRATION
SERVICE CONTRACT BETWEEN
THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AND GEORGE HILLS COMPANY, INC.

This Amendment No. 1 relates to the Claims Adjusting and Administration Service Contract (“Contract”) between the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY, hereinafter referred to as “ACCEL,” and GEORGE HILLS COMPANY, INC., hereinafter referred to as “GH.”

ACCEL and GH hereby agree, effective the 1st day of July, 2024, to amend the original Contract as follows:

RECITALS

- I. On October 13, 2022, ACCEL and GH entered into a Contract for third party claims adjusting and administration referenced above, which Contract was and is effective from January 1, 2023 through and including June 30, 2026, and two one year options, if applicable.
- II. ACCEL and GH desire to amend said Contract to reflect an increase in compensation based upon a change in circumstances related to services performed under the Contract. This amendment is in alignment with a change to the scope of work to balance claims handling procedures.
- III. In addition to the amendments stated below, ACCEL and GH agree to review the scope of work to align fees with claims handling procedures. .

NOW, THEREFORE, in consideration of the recitals and mutual promises of the parties contained herein, as well as contained in the Contract, ACCEL and GH agree to amend the Contract as follows:

- 1. Section 8, “COMPENSATION, FEES AND EXPENSES”, shall be amended to read:

1) Fee for Claims Services

a. Annual Fixed Fee. In exchange for the services provided under this Contract by GH, CLIENT shall pay to GH the following Annual Fixed Fee(s).

Fixed Fees	
First contractual period (1/1/2023 - 6/30/2024) Annual Fixed Fee of \$195,000 which equates to a Monthly Payment for 18 months in the amount of:	\$16,250
Second contractual period Annual Fixed Fee of \$325,000 (7/1/2024-6/30/2025) which equates to a Monthly Payment for 12 months in the amount of:	\$27,083

2. Section 20, "NOTICES" shall be amended to read:

All notices to GH shall be sent via certified U.S. Mail, postage prepaid, to the following address:

GH
George Hills Company
Attn: John Chaquica, CEO
P.O. Box 278
Rancho Cordova, CA 95741.

All notices to the ACCEL shall be personally served or mailed, postage prepaid, to the following address:

Client:
Ross Brandon, President
ACCEL
1200 Pacific Avenue, Suite 290
Santa Cruz, CA 95060


Copy to:
Conor Boughey
ALLIANT
560 Mission Street, 6th Floor
San Francisco, CA 94105

All other provisions and terms of the Contract shall remain in full force and effect, unmodified or altered, as stated in the original Contract signed by the parties.


IN WITNESS HEREOF, this Amendment No. 1 to the Contract between ACCEL and GH for TPA services for Fiscal Year 2024-2025 is executed by ACCEL and GH.

Approved as to content:

7/24/24
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

7/30/24
Date

BY: 
President
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

CLAIMS ADJUSTING AND ADMINISTRATION
SERVICE CONTRACT BETWEEN
THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AND GEORGE HILLS COMPANY, INC.

This Contract is made and entered into by and between the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (hereinafter "ACCEL"), and GEORGE HILLS COMPANY, INC., (hereinafter "GH") for professional services to be performed during the period of January 1, 2023 through and including June 30, 2026, and optional extension years if applicable.

GH is a California Corporation doing business as licensed, independent insurance adjusters and administrators, with John Chaquica, Chief Executive Officer, responsible for contract compliance, terms and corporate governance. Chris Shaffer, Chief Operating Officer, shall oversee the daily operations. The company's corporate office is located at P.O. Box 278, Rancho Cordova, California, 95741, telephone, (916) 859-4800.

ACCEL is a joint powers authority formed under the laws of California located at 560 Mission Street, 6th Floor, San Francisco, CA 94105, telephone (415) 403-1400.

IT IS HEREBY AGREED by and between the parties signing this contract as follows:

1. GENERAL

CLIENT is desirous of availing itself of liability and property claims adjusting and administration services. GH is a Third-Party Claims Administrator handling self-insured claims and is ready to and capable of performing such services. As such, GH may act as a representative of the ACCEL when directed for the investigation, adjustment, processing, and evaluation of general liability claims or incidents filed by third parties against the ACCEL, or against parties for whom the ACCEL is alleged to be legally responsible, which are premised upon allegations of willful, intentional, negligent, or careless acts and/or omissions ("CLAIMS").

2. SCOPE OF SERVICES

GH agrees to provide complete claim handling services on each accident or incident, as directed by ACCEL. Each CLAIM will be subject to the Scope of Services and Client Expressed Authority and Limitations form, attached hereto as Exhibit A. ACCEL shall determine the scope of services to be provided by GH by signing the Scope of Services and Client Expressed Authority and Limitations for each Contract. The Scope of Services and Client Expressed Authority and Limitations form shall be the controlling document for the scope of claims adjusting services to be provided by GH for ACCEL and may be amended as needed during the Contractual period.

3. DENIAL, COMPROMISE, OR SETTLEMENT OF CLAIMS

It is agreed that ACCEL has granted \$0 authority to GH for the purpose of compromising, settling, and paying any claims against ACCEL being handled by GH. GH will issue payment for legal expenses as defined in the Client Expressed Scope of Work form. Prior approval to compromise or settle any claim or pay any expense will be obtained from the designated claims officer or employee on matters exceeding the authority granted above.

4. FILE RETENTION

GH shall serve as the custodian of the client's data, for documents related to each of the claims subject to this agreement only, and as such shall electronically retain all related records through the life of this contract. Upon termination of this contract, GH shall transfer all of the data pertaining to all claims, either to the ACCEL or to a recipient designated by the ACCEL, within 30 days of termination. ACCEL and GH may agree via a separate signed agreement to retain records and/or data for a longer period of time, but in the absence of such separate agreement, GH will remove all data received, held, used, or stored in relation to George Hill's performance pursuant to this contract, from its system after 30 days from termination.

5. CONFIDENTIALITY

All data, documents, discussions, or other information developed or received by or for GH in PERFORMANCE of this contract are confidential and not to be disclosed to any person except as authorized by ACCEL or ACCEL's designee, or as required by law.

6. CONFLICT OF INTEREST

In the event GH receives a claim from the ACCEL in which there arises a "conflict of interest," GH shall immediately notify ACCEL. ACCEL may then, at their expense choose to hire another well-qualified claim firm to handle the particular claim to a conclusion. GH covenants that it presently knows of no interest, direct or indirect, which would conflict in any manner with the performance of services required under this contract.

7. CLIENT RESPONSIBILITY

ACCEL agrees to the following:

- 1) ACCEL shall cooperate with GH as reasonably necessary for GH to perform its services.
- 2) ACCEL shall ensure its members' compliance with claims reporting and handling requirements in all applicable memorandums of coverage, policies, and procedures.
- 3) ACCEL agrees to provide direction to GH as requested regarding particular project requirements.
- 4) ACCEL shall identify a primary contact person(s) for an account as well as for billing and loss run submission. In addition, ACCEL shall be responsible for reporting all changes in the primary point of contact to GH.
- 5) ACCEL shall be responsible for reporting to GH all Bodily Injury Claims in addition to all other items noted in Attachment B to this Agreement "Medicare, Medicaid, and SCHIP Extension Act of 2007 (MMSEA)."
- 6) ACCEL shall be responsible for updating GH on any changes to coverage/policy language; including limits, retentions/deductibles and coverage changes by April 30 of each year.

- 7) ACCEL shall obtain any necessary consent in the collection of any ACCEL data that is transmitted to a third party (i.e., lawyer, actuary, or auditor). ACCEL shall provide GH with reasonable assurances that it has the necessary consent to transmit ACCEL data to a third party. ACCEL acknowledges that the claims data may contain confidential and/or protected health information (“PHI”). In the event ACCEL authorizes and directs GH to provide claims data to a third party, ACCEL will indemnify, defend and hold harmless GH from and against all claims, damages, losses and expenses, including court costs and reasonable attorneys’ fees, arising out of or resulting from:(i) any action against GH that is based on any negligent act or omission of ACCEL or a third party in transmitting and/or disclosing the PHI and/or claims data; or (ii) the violation of any state or federal statute, ordinance, or regulation by ACCEL or a third party in transmitting and/or disclosing the claims data.

8. COMPENSATION, FEES AND EXPENSES

The following compensation, fees and expenses, shall be paid in consideration for the services provided by GH as described in this Contract at Section 2 – Scope of Services. This Section shall remain in force and services provided during the entire term of this Contract, unless otherwise amended pursuant to Section 21 of this Contract.

The amounts to be paid pursuant to this Contract are detailed in two distinct areas of services:

First, “Fees for Claims Services,” (subsection “A” below)

Second, “Additional Reimbursable Costs and Expenses,” (subsection “B” below)

The Fees and Costs/Expenses pursuant to both subsections “A” and “B” will be billed together monthly in a standard invoice format utilized by GH. Additionally, if ACCEL elects any optional services identified subsections “C” or “D” below, all additional amounts will also be billed together monthly where applicable.

1) Fee for Claims Services

- a. Annual Fixed Fee.** In exchange for the services provided under this Contract by GH, CLIENT shall pay to GH the following Annual Fixed Fee(s).

Claims Processor: Patti Schneiders

Sr. Claims Adjuster: TBD

Claims Supervisor: David Trautz

Litigation Manager: Benjamin Oram, Esq.

Fixed Fee	
Monthly Payment for 18 months (First contractual period – 1/1/2023 - 6/30/2024)	\$16,250

b. Key Personnel: The litigation manager(s) and supervisor shall be considered key personnel and their assignment to perform services for and on behalf of ACCEL. In the event that a change in personnel becomes necessary for any reason, GH agrees to take reasonable steps to locate replacement personnel within a reasonable time. GH agrees to submit sufficient information to ACCEL on any proposed replacement personnel such that ACCEL may decide whether the proposed personnel are acceptable.

If replacement personnel acceptable to ACCEL cannot be located, the parties agree that the terms of this contract may be renegotiated, or contract may be terminated for cause pursuant to Section 11 herein.

c. Change in Circumstances: In the event that circumstances of the parties change in any substantial manner, whether an increase or decrease in volume or complexity of claims, the parties agree that the terms of this contract may be renegotiated and/or amended as agreed upon by the parties.

2) Additional Reimbursable Costs and Expenses

- a. **Annual Administration Fee:** \$10,000. This fee is included the above referenced Annual Fixed Fee.
- b. **Mileage – Adjuster:** Mileage is paid at the IRS rate.
- c. **MMSEA of 2007:** There is normally a one-time setup fee of \$300 and a \$500 annual reporting fee charged to support the contract with our service provider for reporting to Centers for Medicare Services. This fee is waived since ACCEL is not an entity required to report to CMS.
- d. **Claims Related Travel Expenses:** GH will separately charge for any travel expenses in connection with attendance at mediations, settlement conferences, trials, Board/Committee meetings, etc. This will be subject to prior approval, by the Administrator, and that actual expenses will be submitted with receipts on a monthly basis. Travel expense reimbursement will be limited to two (2) individuals appearing at Board/Committee meetings, additional requests are subject to the same approval above.
- e. **System Access Fee:** Access to the claims management information system, “CMIS”, carries a cost of \$1,500 annually. That cost is included in the Annual Fixed Fee and includes the setup and management of up to five (5) “read only” user accounts. “Read/write” access to the system can be obtained for an additional fee.

- f. **iMetrics Report Fee:** There will be no charge for our iMetrics business intelligence reports with executive in-person debriefs.
- g. **Custom Reports:** Additional charges for custom reporting shall be defined as, requiring a third-party programmer for three hours or more and is client specific.
- h. **Catastrophic Fees:** GH recognizes that there are events that are unanticipated and catastrophic. When such events occur, it requires additional hours for the handling of such claims. As such, to preserve the quality and efficiency of service for which we are known, GH proposes that should any one catastrophic event occur resulting in five or more claimants, or two or more claimants with their own attorneys, ACCEL shall be billed at the current hourly rate for all services as identified below. Catastrophic Fees under this section only apply to clients which have selected a “Fixed Fee” or “Time and Expense with a cap” payment options.

This provision may only be implemented upon agreement by ACCEL and GH as to the claim(s) which trigger the provision and following a vote of the ACCEL Board of Directors that such special handling is warranted.

If required by this section, the GH Claims team will charge time to each claim using 1/10th of an hour increments for each task performed on a claim. The time and further descriptions of each task shall be stated on each monthly invoice. The current hourly rates are:

Litigation Manager:	\$185/hour*
Supervisor:	\$121/hour*
Adjuster:	\$97/hour*
Claims Processing:	\$80/hour*

- i. **Annual Fee Escalator:** The Annual Fixed Fee and all hourly rates in this Contract shall be adjusted at the beginning of each of the remaining years of the term by the lesser of, 5% or in accordance with the changes in the Consumer Price Index (CPI-U) for all Urban Consumers for the Western Region using the most recently published annual percentage change, but in any event such increase shall not be less than 3%.
- j. **General File:** A general administrative file shall be established and maintained to track effort related to services necessary to fulfill our contractual obligations and not otherwise associated with a claim.

3) First Party Subrogation Fees

In the event that a member of ACCEL elects to utilize the First Party Subrogation Services defined in the Scope of Work.

4) Optional Services

GH employs “in-house” attorneys who have vast experience in claims and litigation handling, problem resolution, issue identification and investigation, and advice and consultation, for all types of claims and issues which may arise for a public entity. Should the special circumstance arise whereby CLIENT requests additional services by a GH attorney, including those identified in the list below, the services will be provided on a time and expenses basis and at the rate of \$185.00 per hour, billed using 1/10th of an hour increments for each task performed on a claim or issue. The fees charged for these services will be in addition to any other compensation defined in this

Monitoring Counsel

Outside General and Special Counsel

Trial/Mediation/Board Meeting Attendance

Legal Training and Seminars

GH can also provide Professional and Financial Services related to risk management and loss prevention in alignment with the scope of services for the same rate referenced above.

NOTE: These services are traditionally Time and Expense, however an annual fee can be considered.

9. PAYMENT SCHEDULE

GH will submit its invoices to ACCEL monthly, and payment shall be made by ACCEL, within a reasonable period of time, not to exceed thirty (30) days from the date of the invoice.

10. ELECTRONIC FUNDS TRANSFER OR DIRECT DEPOSIT

GH has determined that the most efficient and secure default form of payment for goods and/or services provided under Contract with ACCEL shall be Electronic Funds Transfer (EFT) or direct deposit unless an alternative method of payment is deemed appropriate by both GH and ACCEL and agreed to in writing.

GH will submit a direct deposit authorization request via to ACCEL with banking and vendor information, and any other information that the ACCEL determines is reasonably necessary to process the payment and comply with all accounting, record keeping, and tax reporting requirements.

At any time during the duration of the Contract, GH may submit a written request for an exemption to this requirement. Such request must be based on specific legal, business or

operational needs and GH will explain why the payment method designated by the ACCEL is not feasible and an alternative is necessary.

11. TERM AND TERMINATION

Term: The term of this contract shall be for three (3) years and six (6) months commencing on January 1, 2023 and remaining in full force and effect through and including June 30, 2026. Either party may terminate this contract for any reason upon issuing a ninety (90) day written notice to the other party pursuant to section 20 of this Contract. ACCEL, at its sole discretion, may exercise two (2) options to extend this Agreement for one year for each option by notifying GH of such extension(s) at least 30 days prior to the anniversary date. ACCEL, at its sole discretion, may also simultaneously exercise both one-year options for a combined two (2) year extension. The terms and conditions of any extension under this paragraph will be mutually agreed upon by the parties at the time of extension.

Termination for Convenience: ACCEL may at any time and for any reason terminate this Agreement upon ninety (90) days written notice to GH pursuant to section XVIII of this Contract. Notice shall be deemed served on the date of mailing. Upon receipt of such notice, GH shall discontinue services at the end of the 90-day period in connection with the scope of services of this Agreement. Upon such termination, GH shall be entitled to payment from ACCEL for services completed and provided through the date of termination, per Section 8.

Upon completion of data conversion, which shall be performed at no cost to ACCEL, and return of data back to ACCEL (electronic and/or hard copy), GH will destroy any remaining files.

12. FAIR EMPLOYMENT

It is the policy of GH to provide fair and equal treatment to all staff members. GH is an Equal Opportunity Employer and does not discriminate in any way against any person on the basis of age, race, sex, color, national origin, national ancestry, physical disability, medical condition, mental disability, religion, creed, marital status, sexual orientation, gender identification, gender expression, use of family care leave or any other classification deemed protected by law.

13. INDEPENDENT CONTRACTOR

In performing claims administrative services herein agreed upon, GH, and all GH employees, shall have the status of an independent contractor of the ACCEL and shall not be deemed to be an officer, employee, or agent of ACCEL.

14. INDEMNIFICATION

GH will defend, indemnify, and hold harmless ACCEL from and against all claims, demands, actions, or causes of action arising directly or indirectly from the negligent action, conduct, or failure to act by GH personnel ("Indemnity Event"), except that indemnity under this section does not apply with respect to any claim, demand, action, or cause of action arising out of the sole negligence or willful misconduct of the ACCEL. This right to indemnity shall not cover any claims in which there is a failure to give GH prompt and timely notice, within thirty (30) days of notice received by the ACCEL which implicates this provision, but only if and to the extent that such failure materially prejudices the

defense of such claims. For an Indemnity Event, the maximum amount recoverable by ACCEL against GH for damages and costs (inclusive of attorneys' fees) is limited to the insurance policy limits, of the policy which covers the Indemnity Event held by GH, in place at the time of the Indemnity Event.

ACCEL will defend, indemnify, and hold harmless GH, and/or employees of GH, from and against all claims, demands, actions, or causes of action, which may arise, from the action, conduct, or failure to act by ACCEL. In any cases subject to this indemnity provision, wherein GH, or any employee of GH, is named in a filed or verified complaint simply by virtue of the fact it is the CLAIMS ADMINISTRATION firm, or an employee thereof, on a given claim, the ACCEL will defend GH, and/or its employees, at no cost to GH or its employees.

15. INSURANCE

GH shall obtain, keep and maintain insurance, and provide ACCEL with Certificates of Insurance duly executed by an authorized representative of insurance company or companies authorized to transact business in the State of California, which shall evidence that the GH has in full force and effect:

- 1) Commercial General Liability coverage applying to bodily injury, personal injury, and property damage with limits of \$1,000,000 per occurrence;
- 2) Professional Liability coverage with limits of \$3,000,000 per Claim/Annual Aggregate;
- 3) Workers' Compensation coverage with limits as required by California statutes and regulations; and
- 4) Fidelity Coverage for theft of ACCEL property in the amount of \$1,000,000 per loss.

GH shall include ACCEL as an additional insured under the Commercial General Liability insurance referenced above by endorsement or policy wording.

GH will provide thirty (30) days written notice, prior to the cancellation or reduction in insurance coverage will be provided.

16. EMPLOYEE SOLICITATION

During the period of this contract, and for a period of one (1) year thereafter, GH agrees not to solicit for employment any ACCEL employee contacted during the performance of this contract. During the period of this contract, and for a period of one (1) year thereafter, ACCEL agrees not to solicit for employment, or employ either directly or by contract, any employee of GH contacted by the ACCEL during the performance of this contract.

17. PERMITS, LICENSES, CERTIFICATES

GH, at GH's sole expense, shall obtain and maintain during the term of this Contract, all permits, licenses, and certificates required in connection with the performance of services under this Contract, including appropriate business license.

18. ARBITRATION

GH and ACCEL agree that in the event of any dispute with regard to the provisions of the Contract, the services rendered, or the amount of GH's compensation and the dispute cannot be settled through informal negotiation, the parties agree first to try in good faith to settle the dispute by mediation before resorting to arbitration. The parties agree that any and all disputes, claims or controversies arising out of or relating to this Agreement shall be submitted to JAMS, or its successor, for mediation, and if the matter is not resolved through mediation, then it shall be submitted to JAMS, or its successor, for final and binding arbitration. Either party may commence mediation by providing to JAMS and the other party a written request for mediation, setting forth the subject of the dispute and the relief requested. The parties will cooperate with JAMS and with one another in selecting a mediator from the JAMS panel of neutrals and in scheduling the mediation proceedings. The parties agree that they will participate in the mediation in good faith and that they will share equally in its costs. All offers, promises, conduct and statements, whether oral or written, made in the course of the mediation by any of the parties, their agents, employees, experts and attorneys, and by the mediator or any JAMS employees, are confidential, privileged and inadmissible for any purpose, including impeachment, in any arbitration or other proceeding involving the parties, provided that evidence that is otherwise admissible or discoverable shall not be rendered inadmissible or non-discoverable as a result of its use in the mediation. Either party may initiate arbitration with respect to the matters submitted to mediation by filing a written demand for arbitration at any time following the initial mediation session. The mediation may continue after the commencement of arbitration if the parties so desire. Any arbitration arising out of or related to this Agreement shall be conducted in accordance with the expedited procedures set forth in the JAMS Comprehensive Arbitration Rules and Procedures as those Rules exist on the effective date of this Agreement, including Rules 16.1 and 16.2 of those Rules. In any arbitration arising out of or related to this Agreement, the arbitrator shall award to the prevailing party, if any, the costs and attorneys' fees reasonably incurred by the prevailing party in connection with the arbitration.

19. FORCE MAJEURE CLAUSE.

GH shall be relieved of any liability if unable to meet the terms and conditions of this Agreement due to any "Act of God", natural disasters such as earthquake or fires, floods, riots, epidemics, pandemics, including COVID-19 regulations or restrictions issued by federal, state or local governmental authorities, strikes, or any act or order which is beyond the control of GH, provided GH takes all reasonable steps practical and necessary to effect prompt resumption of its responsibilities hereunder.

20. NOTICES

All notices to GH shall be sent via certified U.S. Mail, postage prepaid, to the following address:

GH
George Hills Company
Attn: John Chaquica, CEO
P.O. Box 278

Rancho Cordova, CA 95741.

All notices to the ACCEL shall be personally served or mailed, postage prepaid, to the following address:

Client:

Jena Covey, President
ACCEL
1600 Truxtun Ave., 4th Floor
Bakersfield, CA 93301

Copy to:

Conor Boughey
ALLIANT
560 Mission Street, 6th Floor
San Francisco, CA 94105

This subsection only, regarding Notices, may be amended unilaterally by either party by and through the mailing of new or amended contact information to the other party via certified U.S. Mail at any time.

21. AMENDMENT

GH and ACCEL agree that the terms and conditions of the Contract may be reviewed or modified at any time. Any modifications to this Contract, however, shall be effective only when agreed to in writing by both the ACCEL and GH, excepting only, modifications to the contact information to which Notices shall be sent under subsection 20.

22. CONTRACTOR NOT A PUBLIC OFFICIAL

Neither GH, nor any employee of GH, is a "public official" for purposes of Government Code §§ 87200 et seq. GH conducts research and arrives at conclusions, provides advice, recommendation, or counsel independent of the control and direction of the ACCEL or any official of the ACCEL, other than normal contract monitoring. In addition, GH possesses no authority with respect to any ACCEL decision beyond these conclusions, advice, recommendation, or counsel.

23. ENTIRE CONTRACT

GH and ACCEL agree that this contract constitutes the entire contract of the parties regarding the subject matter described herein and supersedes all prior communications, contracts, and promises, either written or oral.

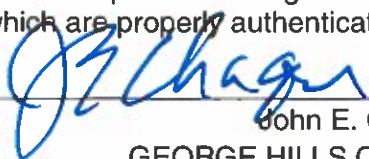
24. TIME OF ESSENCE

Time is of the essence in respect to all provisions of this Contract that specify a time for performance: provided, however that the foregoing shall not be construed to limit or deprive a party of the benefits of any grace or use period allowed in this Contract.

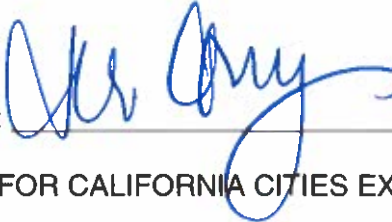
25. COUNTERPARTS AND DIGITAL SIGNATURES

This Contract may be signed in counterparts, each of which is an original, and all of which together constitute full execution of this Contract. The parties also agree that this Contract may be executed utilizing digital signatures which are properly authenticated.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

Date 10/13/22

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A

SCOPE OF SERVICES AND CLIENT EXPRESSED AUTHORITY AND LIMITATIONS UNDER THE CONTRACT

This Attachment A is intended to provide the scope of services and specific service expectations in the Service Contract, that would not otherwise require revision during the contract period, and which may differ from or elaborate upon our Client Service Profile. Services to be provided by GH on behalf of ACCELS may include all or some of the following,

I. PERSONNEL

A. Litigation Manager

- 1) Claim and Litigation Management: Directs handling on claims with significant exposure, sensitive issues, and/or those with a high profile as agreed upon by the parties. Attends mediations and settlement conferences as appropriate to represent the interests of ACCEL. Provides advice and counsel on matters from the date of the incident through conclusion of the matter.
- 2) Coverage by ACCEL: Reviews claims and cases reported to ACCEL by its member entities to identify potential coverage issues under the applicable ACCEL memorandum of coverage. Where a formal coverage opinion appears necessary, the Litigation Manager will communicate with ACCEL's General Counsel regarding the need for an opinion and provide information as requested. Where a communication from an excess carrier of ACCEL alleges that actions of GH may have triggered a coverage issue, the Litigation Manager will provide a written response to the specific carrier.
- 3) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.
- 4) Advice and Counsel: Reviews claim handling policies and procedures for compliance and issue identification. Reports to ACCEL on issues arising from members, claim and litigation handling, settlements, and appeals. Attends Claim Committee meeting quarterly to report on cases with significant development. Attends Board of Director's meeting quarterly to report on cases with significant development. Reports on other cases of significance as appropriate and relevant. Prepares Quarterly Litigation Reports and Closed Session Reports as necessary.

B. Claims Supervisor

- 1) Claims Handling: Reads, analyzes, and oversees all work performed by Claims Adjuster and Claims Processor including Investigative Services, Liability and Claim Handling Services, and Litigation Support Services, as defined herein. Provides input and guidance to Claims Adjuster and Claims Processor on all services. Ensures compliance with claims handling guidelines established by ACCEL. Responds to inquiries from excess carriers. Participates in meetings, calls, and conferences with defense counsel, GH claims team, excess carriers, and ACCEL or member personnel to determine strategy for claims handling.
- 2) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

- 3) Advice and Counsel: Attends Claims Committee and Board of Directors meetings when requested. In preparation for Claims Committee and Board of Directors meetings, reviews ACCEL Loss Runs and Quarterly Litigation Reports for current status of all claims in conjunction with Litigation Manager and Sr. Claims Adjuster. Determines cases to be reviewed at each meeting. Reviews Estimated Loss Payments with Litigation Manager for most current status. Produces documents to ACCEL for use in meetings including Loss Runs, Quarterly Litigation Reports, and Closed Session Reports as necessary.

C. Sr. Claims Adjuster

- 1) Claims Investigation: Performs initial Investigative Services to determine nature of claim and relevant facts and evidence at issue. Communicates with member, or member TPA as appropriate, to collect reports, documents, and evidentiary information, relevant to the claim for analysis of potential exposure.
- 2) Claims Handling: Regularly and consistently communicates with member, or member TPA as appropriate, defense counsel, GH team, and excess carriers to determine status on all claims reported, convey information, reports and documents, to all involved persons and entities. Maintains claim file and plan of action for all claims. Ensures compliance with excess reporting requirements and cooperation with excess adjusters.

D. Claims Processor

- 1) Receives all claims as reported by ACCEL members and sets up claim in CMIS.
- 2) Maintains claim files during pendency of action through close as instructed by Claims Adjuster.
- 3) Coordinates with Claims Adjuster and Supervisor regarding handling of claims, processing of invoices, document review and storage.

II. SERVICES INCLUDED IN THE CONTRACT

A. General Administrative Services

Throughout each year GH performs numerous functions which support claims administration on behalf of the Client, but do not include any claims handling, and are performed by non-claims personnel. Additionally, in the first year of a new client there are several “on-boarding” services that are general and administrative in nature. Below is a list of such services which are included within the terms of this Contract:

- 1) Access to CMIS and training.
- 2) A monthly listing of open claims, showing expense categories, reserves, and total incurred.
- 3) Monthly claim summary reports.
- 4) Providing loss run data and required reports.
- 5) Providing annual reports to outside agencies.
- 6) Filing of regulatory reports (such as 1099, W-9, etc.).
- 7) Certificates of insurance as required by the Contract.

B. Investigative Services

Claims Adjusting and Administration Services Contract
Between the ACCEL and George Hills Company

- 1) Receipt and examination of all reports of accidents or incidents from ACCEL members pertaining to reported claims to assess liability in general and potential damages.

C. Liability and Claim Handling Services

- 1) Promptly set up a claim file upon receipt of the claim and maintain a claim file on each potential or actual claim reported.
- 2) Assess and evaluate the nature and extent of each claim and establish claims reserves for indemnity and legal expense.
- 3) Any bodily injury claim that is being pursued shall be indexed. Notice only matters or precautionary bodily injury claims that are not pursued do not need to be indexed.
- 4) Support litigation activity through active communication with members of ACCEL and their employees, claim administrators, defense counsel, and all other relevant persons as instructed.
- 5) Report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- 6) Maintain records on any such claim and notify ACCEL when ACCEL member is about to exhaust the Self-Insured Retention.
- 7) Obtain settlement agreements and releases upon settlement of claims
- 8) Perform periodic reviews, as needed, of ACCEL files and claims as well as statutory requirements to ensure compliance including excess insurance related requirements.
- 9) To the extent there is privileged information or PHI shared between agencies, which is subject to protection under HIPAA, GH shall implement all necessary measures in compliance with the Act and will execute a Business Associates Agreement (BAA).

D. Litigation Support Services

Upon notification to ACCEL by any member that litigation has been filed on an open or reported claim, or where a claim is reported to ACCEL with litigation ongoing, GH will:

- 1) Work cooperatively with ACCEL, members and/or their respective TPAs, defense counsel which has been selected and retained by the member, and will assist defense counsel in litigation defense efforts as requested by the member or defense counsel, and approved by ACCEL.
- 2) Obtain and maintain a Litigation Plan and Budget.
- 3) Cooperate with and assist defense counsel assigned to litigation of open claims and provide such investigative services as directed during pre-trial and trial stages.
- 4) At the request of the ACCEL, attend mediation and/or mandatory settlement conferences on behalf of ACCEL.
- 5) Review and evaluate case evaluations, correspondence and status reports forwarded to GH by counsel, members, or the respective members' TPAs.
- 6) Regularly discuss, review, and analyze investigation, discovery, and case strategy with counsel, the member, and/or the respective member TPAs.
- 7) Cooperate with counsel as a team with an open communication approach on each case to obtain the most economical and best result for the ACCEL.
- 8) Where a member has submitted a claim for reimbursement from ACCEL, GH will review legal bills, invoices, and evidence supporting the members claim for reimbursement, and will submit a claim to ACCEL with a recommendation on reimbursement.

- 9) Provide to ACCEL analysis of each case, potential exposure and value, efforts by defense counsel and a recommendation on case resolution options including settlement, trial and/or appellate action if necessary.

E. Reports and Procedures

- 1) Within thirty (30) days of assignment, or sooner if practicable, required, or requested, GH will provide ACCEL with a report pursuant to specified claims handling instructions, showing name(s) of claimant(s), type of claim, date of loss, comments on liability, reserve recommendations, settlement recommendations, and other pertinent information. Subsequent to the initial thirty (30) day report, GH will report as often as warranted by any important change in status but no longer than every ninety (90) days until the claim closes unless extended diary is appropriate.
- 2) All original reports, documents, and claim data of every kind or description, that are prepared in whole or in part by or for the GH in connection with this contract shall be ACCEL's property and constitute the GH's work product for which compensation is paid. A copy of all reports, documents, and claim data of every kind or description that is in whole or in part by or for the ACCEL is the property of GH. Additional copies of original reports, documents, and data requested by ACCEL will be at ACCEL's expense in accordance with this contract.
- 3) GH agrees that ACCEL have access and the right to audit and reproduce any of the GH's relevant records to ensure that the ACCEL is receiving all services to which the ACCEL is entitled under this Contract or for any purpose relating to the Contract.

F. Data

- 1) Utilize GH's claims management system—CXP (ClaimsXpress), or a substantially similar equivalent with comparable features and functionality. ACCEL will be provided "read-only" access to the claims system. "Read-write" access may be obtained at the ACCEL's additional expense.
- 2) Record all claim information including all financial data.
- 3) Provide ACCEL and broker Read only on-line access to the claims data system (up to five users), if desired by ACCEL.
- 4) Provide monthly standard loss run and check register.
- 5) Provide annual claims data report upon request. Written authorization and/or a Business Associate Agreement may be required for confidential information protected by HIPAA.
- 6) Provide assistance to ACCEL in developing customized reports when requested (may require additional charge).
- 7) Arrange for electronic file conversion for any open and closed claims at the direction of ACCEL.

G. Claim Review Meetings

GH shall, on a mutually agreed periodic basis, meet with Client to review and discuss the ACCELS claims inventory and claims results of specified periods and delivery of services by CLAIM ADMINISTRATOR. GH will also provide a written claims inventory formatted consistent with the needs of ACCEL for reviewing claims.

H. Third Party Subrogation Services

- 1) GH personnel are well versed in the identification, handling, and pursuit of subrogation claims arising out of CLAIMS which are the subject of this Contract. Included within this contract, GH will perform the following functions:
- 2) Identify potential opportunities to recover from persons, businesses, and entities other than the ACCEL.
- 3) Prepare and file a claim with each identified entity.
- 4) As applicable, tender defense to or seek recovery from any identified entity.
- 5) With the assistance of counsel, prepare and file any necessary litigation required to affect the claim of recovery on behalf of the ACCEL
- 6) Manage litigation related to such claims made to other person, businesses, or entities

J. First Party Subrogation Services

GH is a claim administration firm experienced in the handling of first party subrogation claims and is ready and capable of performing such services on behalf of any public entity. For any claim in excess of \$1,000, any ACCEL member may utilize the first party subrogation services of GH. To the extent that such services are utilized by any ACCEL member, the fee to be paid to GH for such services will be taken from the recovery obtained by GH on behalf of the respective member. Any additional fees associated with these services shall be paid directly by ACCEL or the ACCEL member. Nothing in this section or arising out of the services provided by GH to any ACCEL member under this section, is intended to, or shall actually, make any ACCEL member an intended third-party beneficiary to this Contract since any consideration paid in exchange for said services will be paid solely by the ACCEL member which utilizes the services provided by GH under this section. GH does not handle subrogation claims with a value of less than \$1000.

Should any ACCEL member entity desire to utilize the First Part Subrogation Services provided herein, the member entity will execute the agreement attached hereto as Attachment A-1.

III. CLIENT EXPRESSED AUTHORITY AND LIMITATIONS

The list immediately below contains numerous services provided in this Contract for which GH requests the ACCEL expressly establish authority and/or limitations, on the ability of GH to act on behalf of the ACCEL. The ACCEL will check the appropriate box establishing the authority of GH to act or the limitation as to that authority.

INVESTIGATION:

- George Hills will conduct all investigations
- ACCEL member entities will conduct all investigations
- ACCEL will direct GH on each claim as to who performs investigations

In the event the Client or other agency conducts any investigation, GH shall review for completeness.

Retention of Vendors (appraisers, translators, copy services, Independent Adjuster, IME's, Surveillance, etc.):

- Must be preauthorized by ACCEL
- Does not need preauthorization

REJECTION OF CLAIMS:

ACCELS position regarding rejections (*e.g., if entity so dictates, a claim will be rejected for insufficiency*). Check all that apply.

Protocols for Rejections

- GH needs authorization
- GH does not need authorization
- GH sends the Rejection
- ACCEL member entities send the Rejection letters
- GH sends out Denial Letter simultaneously with Rejection outlining the reason

LITIGATION:

Check all that apply.

- GH will handle litigated claims
 - Full
 - As assigned
 - Check Issuance and Data Input
 - Data Input only
- ACCEL will handle litigated claims inhouse, with GH to capture data into SIMS
 - ACCEL will send data to GH weekly
 - ACCEL will send data to GH monthly

Mandatory Settlement Conferences

- GH always attends
- At ACCEL request only

Small Claims Actions filed against ACCEL

- GH always appears
- At ACCEL request only

Legal Counsel

- GH must have ACCEL authorization to refer to outside Legal Counsel
- GH does not need ACCEL authorization to refer to outside Legal Counsel

- GH must use ACCEL approved Legal Panel for Attorney selection
- ACCEL does not have an approved Legal Panel for Attorney selection
- All defense counsel assignments to be handled by ACCEL member entities
- GH always sends Litigation Assignment packets to Legal Counsel
- ACCEL specific Litigation Guidelines: Yes No
- ACCEL specific Litigation Referral Form/Letter: Yes No
- ACCEL specific Litigation Budget Form: Yes No
- Pay fees for Experts, photocopies, medical records as: Expense Legal

EXCESS REPORTING:

- GH will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- ACCEL will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

AUTHORITY LEVELS:

Reserve within SIR:

- \$0.00 Other: \$ _____ (specify amount)

Adjuster must seek approval from (client contact) to post indemnity reserves above authority level.

Medical Treatment:

- Medical Authorizations should only be sent to the claimant once liability is determined to be adverse to the ACCEL.
- Medical Authorizations should go out as soon as it is determined that a BI claim is being pursued.

CLAIMS EXCEEDING SIR:

- GH stops tracking activity once the SIR has been reached.
- GH will continue to track all activity at and/or above the SIR. The Excess JPA/Carrier will provide GH with activity documentation above the SIR.
- GH will reserve to Full Value and track recoveries.

THIRD PARTY SUBROGATION SERVICES:

- GH is authorized to initiate third party subrogation claims on behalf of ACCEL
- GH must obtain authorization to initiate third party subrogation claims on behalf of ACCEL.

FIRST PARTY SUBROGATION SERVICES:

ACCEL elects to incorporate the first party subrogation services of GH into the contract

ACCEL authorizes GH to initiate first party subrogation claims on behalf of ACCEL

ACCEL agrees to the additional compensation payable to GH for its first party subrogation services as follows:

GH shall be entitled to _____% of the gross recovery for each claim initiated by GH through its first party subrogation efforts.

ACCEL member entities may utilize services if the member agrees to the terms and conditions stated in Attachment A-1, Subrogation Services.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A-1

SUBROGATION AGREEMENT

This Subrogation Agreement is made and entered into this _____ day of _____, 2022 by and between the [ACCEL Member Entity], hereinafter referred to as "CLIENT", and GEORGE HILLS COMPANY, INC., hereinafter referred to as "GH".

- I. GH does not handle subrogation claims with a value of less than \$1000. For those claims in excess of \$1000, CLIENT may, at CLIENT's own expense:
 - a. Authorize GH to act as a representative of CLIENT for the investigation, adjustment, processing, supervision and evaluation of an ultimate recovery of potential money from damage claims against parties for whom it is alleged to be legally responsible.
 - b. Authorize GH to engage the services of a litigation attorney to consult, review, and determine the best legal strategy available at the time to obtain the best possible result for CLIENT. Upon determination by the attorney that a civil action is in the best interest of CLIENT, GH will notify CLIENT and obtain authorization to pursue recovery in accordance with the recommendations of the litigation attorney.
 - c. While GH is handling a subrogation claim for CLIENT pursuant to the terms of this Contract, the institution of a civil action is determined by CLIENT to be the best course of action, CLIENT may elect to do so at CLIENT's own expense.
 - i. Recall the claim to CLIENT's control so that CLIENT may pursue recovery in a manner to be determined by the CLIENT's attorney to be in the best interest of the CLIENT.
 - ii. In the event CLIENT recalls the claim as indicated above, CLIENT shall be responsible for payment to GH for any and all time and expense incurred by GH's subrogation claim adjuster and/or other subrogation division staff up to the time wherein the claim has been recalled by CLIENT.
- II. CLIENT will pay a Subrogation Fee in the amount of 30% for each and every recovery obtained. The minimum amount to be paid to GH will be \$250 per claim upon recovery. However, GH has the authority to reject any claim for any reason, relieving CLIENT of any fiscal responsibility for rejected claims only.
 - a. Generally, no recovery shall be agreed to involving payment plans if the recovery is less than \$5,000 and/or greater than a one-year term. Exceptions can be made on a case-by-case basis. If a recovery is agreed to exceed this amount and/or length of time, Subrogation fee shall be 45%. In the event a payment plan is authorized and entered into, the subrogation fee will be based upon the total amount of the lien and will be invoiced to the CLIENT upon the entry of the payment agreement. GH will make every attempt to enforce the provisions of the payment agreement with the claimant, but in no way guarantees the fulfillment of the terms of the payment agreement. In the event the terms of the payment agreement are not fulfilled and warrant pursuit through the small claims process, authority to pursue through small claims will be requested.

- b. Authorize GH to appear in small claims court for recovery of funds. Authority for the pursuit of recovery through small claims will be requested prior to the filing of documents with the court to initiate the small claims action. Each appearance will be an additional fee of \$150. All costs for the handling of small claims court actions, i.e. service of process of documents on the responsible parties, mileage, parking, and toll shall be an additional cost and will be the responsibility of the CLIENT. Additional allocated costs shall be billed separately upon the cost being incurred, such as, but not limited to: skip tracing, service of process, and third-party subcontracted investigation.
- c. GH reserves the right to cease working on any claim whereas information has not been made available to GH within 120 days after GH has submitted the information and/or documentation request to CLIENT, at such time the claim will be closed.
- d. Due to the nature of these services, in that compensation is contingent upon recovery, if the contract is terminated prior to recovery or other closure of any claim, the CLIENT shall pay GH for all expenses and time spent, to date, on any claim(s) currently open and recovery in process. Payment shall be based on the current hourly rate of GH. GH will submit the final invoice within five business days of termination.

III. General Terms and Conditions


- a. Successors and Assigns.
All of the rights, benefits, duties, liabilities, and obligations of the parties shall inure to the benefit of, and be binding upon, their respective successors and assigns.
- b. Construction.
The title and headings of the Sections in this Agreement are intended solely for reference and do not modify, explain, or construe any provision of this Agreement. All references to sections, recitals, and the preamble shall, unless otherwise stated, refer to the Sections, Recitals, and Preamble of this Agreement. In construing this Agreement, the singular form shall include the plural and vice versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties have prepared the Agreement.
- c. Integration.
This Agreement, and all related documents referred to in this Agreement, constitute the entire Agreement between the parties. There are no oral agreements which are not expressly set forth in this Agreement and the related documents being executed in connection with this Agreement. This Agreement may not be modified, amended, or otherwise changed except by a writing executed by the party to be charged.
- d. Third-Party Rights.
Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties and their respective successors and assigns, any rights or remedies.
- e. Severability.
If any term or provision of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall not be affected.

- f. **Waivers.**
No waiver or breach of any provision shall be deemed a waiver of any other provision, and no waiver shall be valid unless it is in writing and executed by the waiving party. No extension of time for performance of any obligation or act shall be deemed an extension of time for any other obligation or act.
- g. **Counterparts.**
This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. The execution of this Agreement shall be deemed to have occurred, and this Agreement shall be enforceable and effective, only upon the complete execution of this Agreement by Seller and Purchaser.
- h. **Authority of Parties.**
All persons executing this Agreement on behalf of a party warrant that they have the authority to execute this Agreement on behalf of that party.
- i. **Governing Law.**
This Agreement shall be governed by and construed in accordance with California law.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY, INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT B
MEDICARE, MEDICAID, AND SCHIP EXTENSION ACT OF 2007 (MMSEA)

This law requires liability insurers, self-insurers, no fault insurers and workers' compensation insurers to report certain information to The Centers for Medicare and Medicaid Services (CMS) concerning Medicare beneficiaries. The penalty for failure to comply is \$1,000 per day, per claimant.

George Hills Company, Inc. (GH) has contracted with ExamWorks for Mandatory Insurer Reporting (MIR) for the CLIENT. ExamWorks shall represent the CLIENT—and Responsible Reporting Entity (RRE) to this existing contract and this addendum and will be the designated reporting agent. GH will be responsible for gathering and reporting accurate claims data required by MMSEA to ExamWorks in a timely manner. GH agrees to assume the responsibility for reporting data to ExamWorks to meet all reporting requirements in accordance with MMSEA, on behalf of the RRE; including assuming responsibility for any fines or penalties that are directly caused by GH's non-compliance. GH further agrees to indemnify and hold-harmless, RRE, and staff, for any penalties or fines resulting from GH's direct failure to timely and accurately provide the reporting data to ExamWorks. The above-mentioned obligations to indemnify and hold-harmless shall not be applicable to matters relating to delays caused by RRE or other third parties, or inaccurate data supplied to GH by RRE or other third parties.

By contract with GH, ExamWorks will indemnify and hold GH harmless from and against any claim, damage, fine, loss and expense, arising in connection with, or as a result of, any error, omission, or negligent performance of its obligations as reporting agent, which indemnity will include all reasonable costs of litigation and attorneys' fees incurred. Without in any way limiting the indemnity set forth in this Contract, all work performed by ExamWorks will be done in a professional manner.

GH shall perform the necessary data gathering for RRE and ExamWorks; as such GH shall include in our monthly invoicing the time incurred for such work at our contract hourly rate or will be included in your monthly flat fee or claims adjusting.

ExamWorks will perform the MMSEA Mandatory Insurer Reporting function for GH, and its RREs, shall be charged as an Allocated Expense, as defined in Attachment C, subject to the following. RRE will designate ExamWorks, unless otherwise requested, as its exclusive vendor for all of RRE's "Qualified Referrals" (those claims determined to require Medicare Set Aside (MSA) or a Claim Settlement Allocation (CSA) and RRE will utilize other ExamWorks services related to Medicare Secondary Payer (MSP) compliance identified in their fee schedule.

**ATTACHMENT C
[Not Applicable Unless Requested by Client]**

PREFERRED METHOD OF CHECK PROCESSING

1. Selection of Bank

- a) GH uses CA Bank & Trust
- b) Clients Choice

Name

Address

Please provide signature cards, sample check, starting check number, name of contact person

2. Trust Balance Desired \$ _____

3. Account funding: GH will notify client when the balance falls below required balance

4A. Number of Signatures Required

- a) One
- b) Two on all checks
- c) Two on checks in excess of \$ _____

4B. If two signatures are required, please specify:

- a) Both GH
- b) One GH, one client

GH signers: John Chaquica, CEO; Chris Shaffer, Vice President; Kimberly Santin, Finance Director

5. Accountability

- a) Positive Pay: Yes No

GH recommends positive pay to mitigate the potential for fraud.

- b) Check Registers: Yes No
 Weekly Monthly

- c) Statement to be balanced by client, or
 Statement to be balanced by GH with copies to client

ATTACHMENT D ALLOCATED EXPENSES

Typically, allocated expenses are those expenses that are generated by a claim (by outside vendors other than George Hills) that cannot be foreseen nor included in an agreement. These are generally allocated back to the specific claim file for which the cost was incurred and then charged back to the entity whose claim incurred that cost. In most situations are pass-through costs (with processing fees) for services and/or fees not directly generated by the TPA, but rather by a third-party consultant where the TPA has acted as an agent on behalf of the entity to necessarily outsource services to a third-party consultant and/or miscellaneous fees applicable to the specific claim applied by an outside entity, such as a court or copy service. Below, George Hills has provided a list, by no means an exhaustive list, of typical allocated expenses.

- Fees of outside counsel for claims in suit, coverage opinions, and litigation, and for representation and hearings or pretrial conferences;
- Fees of court reporters;
- All court costs, court fees, and court expenses;
- Fees for service of process;
- CMS reporting costs and fees (ExamWorks);
- Costs of undercover operatives and detectives;
- Costs for employing experts for the preparation of maps, professional photographs, accounting, chemical or physical analysis, or diagrams;
- Costs for employing experts for the advice, opinions, or testimony concerning claims under investigation or in litigation for which a declaratory judgment is sought;
- Costs for independent medical examination or evaluation for rehabilitation;
- Costs of legal transcripts of testimony taken at coroner's inquests, or criminal or civil proceeding;
- Costs for copies of any public records or medical records;
- Costs of depositions and court reporting;
- Costs and expenses of subrogation, (if not George Hills);
- Costs of engineers, handwriting experts, or any other type of expert used in the preparation of litigation or used in a one-time basis to resolve disputes;
- Witness fees and travel expenses;
- Costs of photographers and photocopy services (if not George Hills—our costs for this is included in our rate);
- Costs of appraisal fees and expenses not included in flat fee or performed by others;
- Costs of indexing claimants;
- Services performed outside the TPA's normal geographical regions;
- Costs associated with Medicare Set-Aside analysis and submission or Medicare Conditional Lien negotiation;
- Investigation of possible fraud including SIU services and related expenses; and/or

- Any other similar cost, fee, or expense that is not otherwise included in the TPA's service fees that is reasonably chargeable to the investigation, negotiation, settlement, or defense of a claim or loss or to the protection or perfection of the subrogation rights of the entity, including travel related expenses.

ATTACHMENT E

BUSINESS ASSOCIATE AGREEMENT
BETWEEN CLIENT
AND GEORGE HILLS COMPANY, INC.

This Business Associate Agreement (“BAA”) is made and entered into this _____ day of _____, 2022 by and between the CLIENT, hereinafter referred to as “CLIENT,” and GEORGE HILLS COMPANY, INC., hereinafter referred to as “GH.”

I. RECITALS

WHEREAS, on or about DATE, GH entered into a written contract with CLIENT to perform obligations and services related to the handling and administration of general liability claims filed against or with CLIENT.

WHEREAS, the obligations of the Contract require that CLIENT provide to GH date, documents, and information which may contained protected health information (“PHI”) and/or electronic PHI (“ePHI”) within the definition of the Health Information Portability and Accountability Act (“HIPAA”) related to the general liability claims, for the purpose of administering those claims.

NOW, THEREFORE, in consideration of the mutual promises of the parties and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the PARTIES hereto agree as follows:

II. DEFINITIONS

Catch-all definition:

The following terms used in this AGREEMENT shall have the same meaning as those terms in the HIPAA Rules: Breach, Data Aggregation, Designated Record Set, Disclosure, Health Care Operations, Individual, Minimum Necessary, Notice of Privacy Practices, Protected Health Information, Required By Law, Secretary, Security Incident, Subcontractor, Unsecured Protected Health Information, and Use.

Specific definitions:

(a) Business Associate. “Business Associate” shall generally have the same meaning as the term “business associate” at 45 CFR 160.103, and in reference to the party to this agreement, shall mean GEORGE HILLS COMPANY.

(b) Covered Entity. “Covered Entity” shall generally have the same meaning as the term “covered entity” at 45 CFR 160.103, and in reference to the party to this agreement, shall mean CLIENT.

(c) HIPAA Rules. “HIPAA Rules” shall mean the Privacy, Security, Breach Notification, and Enforcement Rules at 45 CFR Part 160 and Part 164.

III. OBLIGATIONS AND ACTIVITIES OF BUSINESS ASSOCIATE

Pursuant to this agreement GH agrees to:

- (a) Not use or disclose protected health information other than as permitted or required by the Agreement or as required by law;
- (b) Use appropriate safeguards, and comply with Subpart C of 45 CFR Part 164 with respect to electronic protected health information, to prevent use or disclosure of protected health information other than as provided for by the Agreement;
- (c) Report to covered entity any use or disclosure of protected health information not provided for by the Agreement of which it becomes aware, including breaches of unsecured protected health information as required at 45 CFR 164.410, and any security incident of which it becomes aware;
- (d) In accordance with 45 CFR 164.502(e)(1)(ii) and 164.308(b)(2), if applicable, ensure that any subcontractors that create, receive, maintain, or transmit protected health information on behalf of the business associate agree to the same restrictions, conditions, and requirements that apply to the business associate with respect to such information;
- (e) Make available protected health information in a designated record set to the GH as necessary to satisfy covered entity's obligations under 45 CFR 164.524;
- (f) Make any amendment(s) to protected health information in a designated record set as directed or agreed to by the covered entity pursuant to 45 CFR 164.526, or take other measures as necessary to satisfy covered entity's obligations under 45 CFR 164.526;
- (g) Maintain and make available the information required to provide an accounting of disclosures to the GH as necessary to satisfy covered entity's obligations under 45 CFR 164.528;
- (h) To the extent the business associate is to carry out one or more of covered entity's obligation(s) under Subpart E of 45 CFR Part 164, comply with the requirements of Subpart E that apply to the covered entity in the performance of such obligation(s); and
- (i) Make its internal practices, books, and records available to the Secretary for purposes of determining compliance with the HIPAA Rules.

IV. PERMITTED USES AND DISCLOSURES BY BUSINESS ASSOCIATE

- (a) Business associate may only use or disclose protected health information for the purposes described in the Contract between GH and CLIENT, specifically for the purpose of adjusting and administering the general liability claims filed against CLIENT.
- (b) Business associate may use or disclose protected health information as required by law.

(c) Business associate agrees to make uses and disclosures and requests for protected health information consistent with covered entity's minimum necessary policies and procedures.

(d) Business associate may not use or disclose protected health information in a manner that would violate Subpart E of 45 CFR Part 164 if done by covered entity [if the Agreement permits the business associate to use or disclose protected health information for its own management and administration and legal responsibilities or for data aggregation services as set forth in optional provisions (e), (f), or (g) below, then add “, except for the specific uses and disclosures set forth below.”]

(e) Business associate may use protected health information for the proper management and administration of the business associate or to carry out the legal responsibilities of the business associate.

(f) Business associate may disclose protected health information for the proper management and administration of business associate or to carry out the legal and contractual responsibilities of the business associate, provided the disclosures are required by law, or business associate obtains reasonable assurances from the person to whom the information is disclosed that the information will remain confidential and used or further disclosed only as required by law or for the purposes for which it was disclosed to the person, and the person notifies business associate of any instances of which it is aware in which the confidentiality of the information has been breached.

(g) Business associate may provide data containing PHI and or ePHI to third party entities for storage, security, and/or aggregation services relating to the claims administration services provided by GH.

V. PROVISIONS FOR COVERED ENTITY TO INFORM BUSINESS ASSOCIATE OF PRIVACY PRACTICES AND RESTRICTIONS

(a) Covered entity shall notify business associate of any limitation(s) in the notice of privacy practices of covered entity under 45 CFR 164.520, to the extent that such limitation may affect business associate's use or disclosure of protected health information.

(b) Covered entity shall notify business associate of any changes in, or revocation of, the permission by an individual to use or disclose his or her protected health information, to the extent that such changes may affect business associate's use or disclosure of protected health information.

(c) Covered entity shall notify business associate of any restriction on the use or disclosure of protected health information that covered entity has agreed to or is required to abide by under 45 CFR 164.522, to the extent that such restriction may affect business associate's use or disclosure of protected health information.

VI. PERMISSIBLE REQUESTS BY COVERED ENTITY

Covered entity shall not request business associate to use or disclose protected health information in any manner that would not be permissible under Subpart E of 45 CFR Part 164 if done by covered entity.

VII. TERM AND TERMINATION

(a) Term. The Term of this Agreement shall be effective as of DATE and shall terminate on DATE or on the date covered entity terminates for cause as authorized in paragraph (b) of this Section, whichever is sooner.

(b) Termination for Cause. Business associate authorizes termination of this Agreement by covered entity, if covered entity determines business associate has violated a material term of the Agreement and business associate has not cured the breach or ended the violation within the time specified by covered entity.

(c) Obligations of Business Associate Upon Termination.

Upon termination of this Agreement for any reason, business associate, with respect to protected health information received from covered entity, or created, maintained, or received by business associate on behalf of covered entity, shall:

Retain only that protected health information which is necessary for business associate to continue its proper management and administration or to carry out its legal and contractual responsibilities;

Return to covered entity, or destroy, the protected health information that the business associate maintains in any form;

Continue to use appropriate safeguards and comply with Subpart C of 45 CFR Part 164 with respect to electronic protected health information to prevent use or disclosure of the protected health information, other than as provided for in this Section, for as long as business associate retains the protected health information;

Not use or disclose the protected health information retained by business associate other than for the purposes for which such protected health information was retained and subject to the same conditions set out above under "Permitted Uses and Disclosures By Business Associate" which applied prior to termination; and


Return to covered entity, or destroy, the protected health information retained by business associate when it is no longer needed by business associate for its proper management and administration or to carry out its legal and contractual responsibilities.

(d) Survival. The obligations of business associate under this Section shall survive the termination of this Agreement.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
CLIENT



Item No. C.1
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

TORT REFORM DISCUSSION

ISSUE: At today's meeting, the City of Manager of Bakersfield, Christian Clegg will be present. The following day, Christian will attend the CA League of Cities. The Board and Christian will engage in a round table discussion on tort reform.

For high level review, ACCEL's Members have had the following claims with notable final impact,

- A vehicle-on-vehicle collision, not including the City resulting in the City paying \$16.5M to an injured party.
- Vehicle and pedestrian accident - pedestrian attempting to walk across the crosswalk where Rectangular Rapid Flashing Beacons were installed. City's total incurred \$5.3M.

Other pending litigation may result in similar patterns.

California has instituted a MedMal tort cap in 1975, known as MICRA.

RECOMMENDATION: No recommendation is provided; this is an information item. The Board may have a discussion or provide direction.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: In 2023, Conor Boughey presented to the City of Bakersfield on Tort Reform. At the past Board Meeting, this topic was brought when discussing the State of the Insurance Market in California.

HANDOUT: Tort Reform Presentation and Materials



Item No. D.1.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

BOARD MEMBER PEER PROGRAM

ISSUE: Ross Brandon will provide a verbal report during the meeting. As ACCEL's Board of Directors & Strategic Planning change, new Members may be provided a Peer Board Member to help with orientation to the Board.

The new Board Members are

1. Theresa St Peter, City of Ontario
2. Selina Andrews, City of Salinas Alternate

In addition to the Peer Program, attached is a list of Board Members' e-mails, phone numbers, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are attached.

In the job description for the President, one of the bullet points states:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT:

1. ACCEL Peer Program
2. ACCEL Contacts with Area of Specialty
3. ACCEL's Job Descriptions – Board Member

ACCEL Peer Program

Mentee	Mentor(s)
Alvaro Valdez (Burbank)	Tracey Matthews (Anaheim) & Betsy McClinton (Burbank)
Andrew Guzman (Visalia)	Jena Covey (Bakersfield)
Rafaela King (Monterey)	Ross Brandon (Santa Cruz)
Marquie Lugo (Ontario)	Tracey Matthews (Anaheim) & Jena Covey (Bakersfield)
Samhitha Cutshaw (Mountain View)	Sandra Blanch (Palo Alto)
Matthew Braley (Modesto)	Jena Covey (Bakersfield) & Andrew Guzman (Visalia)
Lisa Cox (Monterey)	Ross Brandon (Santa Cruz) & Rhonda Combs (Salinas)

ACCEL Contact List with Area of Specialty - August 2024

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources/Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Modesto	Matthew Braley	Risk Manager	Risk Management	mbraley@modestogov.com	(209) 860-2110	
Monterey	Rafaela King	Finance Director	Finance	king@monterey.org	(831) 646-3940	
Mountain View	Samhitha Cutshaw	Risk Manager	Finance and Administrative Services	Samhitha.cutshaw@mountainview.gov	(650) 316-2877	Workers' Comp, Liability, Safety, Contracts, Insurance
Ontario	Theresa St.Peter	Risk Manager	Risk Management	tstPeter@ontarioca.gov	(909) 395-2067	Workers' Comp, Liability, Safety, Contracts, Insurance, Interactive Process, IDR
Palo Alto	Sandra Blanch	Assistant Director HR and Risk Management	Human Resources	Sandra.Blanch@CityofPaloAlto.org	(650) 329-2294	Contracts/Insurance, Safety, Workers' Comp, Interactive Process and Leaves of Absence, Benefits including CalPERS IDR
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance/Risk Management	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health, Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance/Risk Management	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Andrew Guzman	Risk Manager	Risk Management	Andrew.Guzman@visalia.city	(559) 713-4335	Benefits, Workers' Comp, Liability
Alternate Board Members						
Burbank	Alvaro Valdez	Assistant Management Services Director	Risk Management/Safety	AValdez@burbankca.gov	(818) 238-5022	Liability Claims
Modesto	Christina Alger	Director of Human Resources	Human Resources	calger@modestogov.com	(209) 577-5402	
Monterey	Lisa Cox	Risk Manager	Finance/Risk Management	cox@monterey.org	(831) 646-3948	
Mountain View	Derek Rampone	Director of Finance and Administrative Services	Finance and Administrative Services	derek.rampone@mountainview.gov	(650)903-6006	
Ontario	Marquie Lugo	Senior Human Resources Analyst	Human Resources	mlugo@ontarioca.gov	(909) 395-2191	
Salinas	Selina Andrews	Finance Director	Finance	selinaa@ci.salinas.ca.us	(831) 758-7420	
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance/Risk Management	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Visalia	Amy Powell	Management Analyst	Human Resources/Risk Management	Amy.Powell@visalia.city	(559) 713-4417	Workers' Comp, Human Resources (recruitment, employee relations), Interactive Process and Leaves of Absence

Safety Officers, Claims Managers, other						
Anaheim	Carlos Paiz	Safety Manager	Human Resources/Risk Management Division	cpaiz@anaheim.net	(714) 765-4399	Industrial Safety, CalOSHA, Safety training, Scene Investigations
Bakersfield	Joe Sheppard	Safety Officer	City Manager's Office/Risk Management	jsheppard@bakersfieldcity.us	(661) 326-3476	Safety
Burbank	Michael Keeler	Environmental Health & Safety Coordinator	Management Services/Risk Management	Mkeeler@burbankca.gov	(818) 238-5326	Safety
Modesto	Audrena Harlan	Safety Officer	Human Resources/Risk Management	aharlan@modestogov.com	(209) 571-5134	Safety
Mountain View	Chris Allen	Safety and Training Administrator	Public Works	chris.allen@mountainview.gov	(650) 903-6207	Safety
Mountain View	Angela Apitz	Risk Analyst II	Finance/Risk Management	angela.apitz@mountainview.gov	(650) 903-6053	
Ontario	Stefanie Padilla	Risk Management Specialist	Human Resources/Risk Management	spadilla@ontarioca.gov	(909)395-2973	Safety
Salinas	Venissa Rosa	Risk & Benefits Analyst	Human Resources	venissar@ci.salinas.ca.us	(831) 758-7144	Workers' Compensation, Safety, Benefits, Interactive Process, Leaves of Absence
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance/Risk Management	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Santa Barbara	Julie Ruggieri	Risk Analyst I	Finance/Risk Management	jruggieri@santabarbaraca.gov	(805) 564-5347	Occupational Safety and Health; Loss Control
Santa Barbara	Michael Ranson	Risk Analyst II	Finance/Risk Management	mranson@santabarbaraca.gov	(805) 897-2619	Workers' Comp Claims
Santa Cruz	Dana Stahl	Safety Officer	Finance/Risk Management	dstahl@santacruzca.gov	(831) 420-5036	Safety - Certified Industrial Hygienist
Santa Monica	Don Cocozza	Safety Administrator	Risk Management	don.cocozza@santamonica.gov	(310) 458-4908	Safety
Visalia	Angie Zimmermann	Safety Officer	Human Resources/Risk Management	Angie.Zimmerman@visalia.city	(559) 713-4260	Safety

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.

ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.



Item No. D.1.b
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

RESOLUTION 2425-04
RECOGNIZING THE CONTRIBUTIONS OF JENA COVEY

ISSUE: Jena Covey, representing the City of Bakersfield, served as ACCEL’s President from June 2019 to 2024. In recognition of Jena’s significant contributions and leadership, we have prepared the attached resolution to recognize her service to the Authority.

RECOMMENDATION: It is recommended that the Board review the attached resolution and take action to approve or provide direction.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Jena Covey joined the ACCEL Board in 2011, serving on key committees including Executive, Claims, Finance, and Underwriting. Jena’s broad experience prepared her to effectively lead as ACCEL’s President, guiding the organization through significant challenges. In recognition of Jena’s outstanding contributions, we have prepared the attached resolution which will be signed, framed and provided to Jena.

ATTACHMENT: Resolution 2425-04, Recognizing the Contributions of Jena Covey

RESOLUTION NO. 2425-04

**A RESOLUTION OF THE GOVERNING BOARD OF THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

RECOGNIZING THE CONTRIBUTIONS OF

Jena Covey

The Board of Directors of the Authority for California Cities Excess Liability (ACCEL) finds and determines as follows:

- (a) Representing the City of Bakersfield, Jena Covey served as ACCEL’s President from June 2019 to 2024, during which time she provided exceptional leadership and guided the Board through challenging times, particularly during the period of rapidly increasing claims liability.
- (b) Amid these challenges, Jena’s leadership ensured stability, financial resilience, and the continued effectiveness of ACCEL’s risk management strategies, benefiting both ACCEL and its Members Agencies.
- (c) Recognizing Jena Covey for her commitment, and the extraordinary time and effort she has dedicated during her presidency to steering the Authority through this challenging time.

In consideration of the foregoing findings and determinations,

IT IS RESOLVED, by the Board of the Directors of the Authority for California Cities Excess Liability as follows:

- 1. ACCEL does hereby recognize the many contributions of Jena Covey to the Authority, and this Resolution does express to her its sincere gratitude and appreciation.
- 2. The President and Secretary are directed to subscribe and execute on behalf of the Authority a true copy of this Resolution, and to cause a copy of the Resolution to be suitably framed, inscribed and presented to Jena Covey.

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on October 16, 17, and 18, 2024 which Resolution was approved by unanimous acclamation of all Members in attendance.

President

ATTEST:

Secretary



Item No. D.2.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

2024-25 COMMITTEE ASSIGNMENTS

ISSUE: ACCEL's Executive Committee assigns Board Members to Committee positions. This item is to inform Members of their Committee assignments. The Claims Committee has elected Jena Covey as Chair.

Due to the current committee structure, an increase in the number of alternates reduces the opportunities for primary board members to participate. When adding alternates to the committees, careful consideration is needed as they cannot serve as Chair according to the ACCEL Bylaws.

RECOMMENDATION: The Board may take action to reassign the Committees and take action to approve or further direction will be given.

Additional Consideration

In favor: Reassigning the Committees to have one Board representative per Entity, rather than two representatives (primary and alternate), could enhance participation for the representatives and address the limitation on who can serve as Committee Chair if there is an excess of alternates.

Appointing new Board Members to a Committee now rather than later allows them to become more acclimated to ACCEL. Having full participation from each of the 13 Member Cities representing on the ACCEL Committees is beneficial to the pool. Members can also request to be reassigned to sit on a different Committee at the start of each fiscal year.

Against: A vote against would indicate that this can wait until the start of the new fiscal year, at July 1, 2025. The Executive Committee appoints new committee assignments in early July.

FISCAL IMPACT: No fiscal impact is expected from the recommended action.

BACKGROUND: It is important that each Member of ACCEL has representation on one of the following Committees: Claims Committee, Finance Committee and Underwriting Committee. The President and Program Administrators have discussed assigning these new Members to a Committee.



The maximum number of participants for each Committee is 6 (13 Board Members). If there were 7 participants in one Committee and they all were to attend a Committee meeting, there would have a majority of the Board at the meeting, and therefore it would be recognized as a Board Meeting.

However, if there are 6 Members on the Committee and a non-Committee Member (City X) had a topic to bring up for discussion and wanted to attend the Committee Meeting as guest, City X would not be able to attend because that would make 7 participants, a quorum of the Board. Therefore, the max number of participants on a Committee should be 5.

ARTICLE VI COMPOSITION AND DUTIES OF COMMITTEES

The operation of the Authority shall be overseen by four standing committees: Executive, Underwriting, Finance, and Claims. ACCEL Member Alternates may be appointed to serve as members of the Underwriting, Finance and Claims Committees, but not as Chairperson.

The following committees consist of (*current as of 9/3/2024*):

Executive Committee

Ross Brandon, President
 Tracey Matthews, Vice President
 Oles Gordeev, Treasurer
 Andrew Guzman, Secretary

Finance Committee

Oles Gordeev, Chair
 Andrew Guzman
 Marisa Kahn (*alternate*)
 Rafaela King
 Samhitha Cutshaw

Claims Committee

Jena Covey – Chair
 Lisa Cox (*alternate*)
 Marquie Lugo (*alternate*)
 Oles Gordeev
 Ross Brandon

Underwriting Committee

Tracey Matthews, Chair
 Alvaro Valdez (*alternate*)
 Mark Howard
 Rhonda Combs
 Ross Brandon

ATTACHMENT: None



Item No. D.3.a.i
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

EXPOSURES AND EXCLUSIONS:

I. FIXED ROUTE TRANSIT

ISSUE: ACCEL's \$4M xs. \$1M Memorandum of Coverage (MOC) is silent on transit, it contains no restrictive language or exclusion.

ACCEL's \$5M xs. \$5M MOC is based on the insurance ANML policy. ACCEL does this to obtain excess reinsurance. All excess follows the \$5M xs. \$5M MOC or the ANML policy issued higher in the tower. These policies exclude fixed route transit unless coverage is specifically endorsed (e.g. Santa Monica Big Blue Bus (BBB)), or it falls into a giveback like dial a ride. There is also a giveback for vicarious liability related to contracted services.

At the recently held Underwriting Committee Meeting on September 25, 2024, the Committee requested to survey the Members on the transit exposures. The Committee discussed adding a transit exclusion effective July 1, 2025 and endorse coverage for the BBB the exposure. A survey of members was conducted and the results are attached. As of now the BBB is the only member owned and operated fixed transit exposure in ACCEL.

The Proposed Transit Exclusion would be added at the end of the current list of exclusions as shown below. A copy of the BBB endorsement is shown in the attachments.

V. To liability for **Bodily Injury** or **Property Damage** arising out of any transit authority, transit system or public transportation system owned or operated by any covered party. This exclusion shall not apply to transit or public transportation systems operating over non-fixed routes such as dial-a-ride, senior citizen transportation, or handicapped per-sons transportation, or to contingent liability where such services are contracted.

RECOMMENDATION: It is recommended that ACCEL's Board review the Members' survey results and disclose any transit exposures. The Board may take action or provide further direction.

Additional Consideration

In favor: A Member may be in favor of changing ACCEL's MOC to add clarity to coverage regarding fixed route transit exposures at Member agencies. Even if language is added to restrict coverages, ACCEL has the option to endorse back specific exposures.

Against: A Member may decide that the MOC requires no changes and recommend against changing ACCEL's coverage document. This would maintain a very broad coverage form, and action is likely to restrict coverage.

FISCAL IMPACT: No direct financial impact is expected from this recommendation.

A California Joint Powers Authority

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: ACCEL’s MOC is silent on fixed route transit. Santa Monica is the only member that specifically schedules a transit system, the Big Blue Bus. Other Members may have contracted services related to the city, dial a ride, or occasionally a new transit service arises. Previously, ACCEL endorsed coverage for Burbank’s Got Wheels program, which has since ended operation. If a city has or is developing a fixed route transit system, they should report to the Program Administrator prior to beginning operations.

ACCEL \$5M xs \$5M MOC ANML Exclusion:

U. TRANSIT

To liability for **bodily injury** or **property damage** arising out of any transit authority, transit system or public transportation system owned or operated by any **insured**. This exclusion shall not apply to transit or public transportation systems operating over non-fixed routes such as dial-a-ride, senior citizen transportation, or handicapped persons transportation, or to contingent liability where such services are contracted.

ATTACHMENT:

1. ACCEL Transit Exposure Survey
2. Transit Endt Santa Monica BBB – PROPOSED

Member	1. Does your city operate a fixed route transit system? If so, please provide the legal name.	2. Does the transit system have an operator?	2a. If so, is there a contract with indemnification and insurance?	3. Does your city operate a dial-a-ride or similar service? If so, please provide the legal name.	3a. Does the service have contracted operations or is it city operated?	Notes:
Anaheim	NO. However, the City uses ATN and ART for fixed route transit.	Yes	yes	YES. FRAN (Free Rides Around the Neighborhood)	YES. Operated by the Downtown Anaheim Association.	
Bakersfield	No, however we do own the Amtrak Station.	The City has an agreement with Amtrak for use of the station.		No	N/A	In addition to the answers below. Keep in mind this will get more complicated as High Speed Rail starts to come into cities and align with tracks already in cities. They may want to utilize existing stations instead of building stations in some cities. Some stations may be owned by cities. Just something else to keep our eye on....
Burbank	The City does operate a fixed route transit system, called the BurbankBus.	The operator is MV Transportation	The contract does include defense and indemnification	The City does operate a dial-a-ride for seniors called the BurbankBus Senior and Disabled Transit and it's operated by City employees.	City operated	
Modesto	There is a fixed route transit system, but we do not own or operate. It is owned by a JPA – Stanislaus Regional Transit System	Yes. It is contracted through the JPA. We do have a contract with StanRTA to maintain the buses and store them.		Also done by the JPA.		
Monterey	Monterey Salinas Transit	Monterey Salinas Transit				The City does not operate a transit system. The transit in the area is operated by Monterey Salinas Transit. We contract with them for the trolley services during the busy season from April thru September.
Mountain View	Mountain View Community Shuttle	Yes, WeDriveU, Inc.	Yes	No	N/A	For context, the TMA manages and oversees the Community Shuttle service with this work performed by Gray-Bowen-Scott (GBS), which subcontracts WeDriveU for the operations. Both have indemnity agreements.
Ontario	No	N/A	N/A	No	N/A	
Palo Alto	Palo Alto no longer has a fixed route bus; discontinued contract in 2020.	N/A	N/A	Yes, Palo Alto Link	Palo Alto has a contract with Nomad Transit LLC (Via) through 2025. The contract includes indemnification and insurance.	

Member	1. Does your city operate a fixed route transit system? If so, please provide the legal name.	2. Does the transit system have an operator?	2a. If so, is there a contract with indemnification and insurance?	3. Does your city operate a dial-a-ride or similar service? If so, please provide the legal name.	3a. Does the service have contracted operations or is it city operated?	Notes:
Salinas	Monterey-Salinas Transit	Operated by them separately		No	N/A	
Santa Barbara	No fixed route services provided by the City of Santa Barbara.	Not applicable	N/A	Easy Lift, see notes for details	The City of Santa Barbara and other local agencies subsidize a separate entity called Easy Lift. Easy Lift provides transportation and dial-a-ride services for the elderly and mobility-impaired.	The Airport Department uses a vendor to operate parking lot shuttle, approx 2.5 miles. Also investigating microtransit use of golf carts to transport people short distances
Santa Cruz	No	N/A	N/A	The City operates a beach shuttle between DT Santa Cruz and the Wharf. Its called the Santa Cruz Beach Trolley.	The trolley itself is owned by the City, but the operation is contracted to a transit company who signs an agreement (with indemnification) and provides higher limits of insurance.	
Santa Monica	Big Blue Bus	Santa Monica	N/A	The City provides a dial a ride program service called MODE (Mobility On-Demand Every Day). The program is contractually operated by Lyft. The current contract expires 2/28/28.	operated by Lyft	
Visalia	Yes, Visalia Transit.	Yes, RATP Dev. The operator provides indemnification and insurance.	Yes	Yes, Visalia Transit has a paratransit Dial-a-ride service that is now operated, as of today, by RATP Dev.		

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Endorsement Number: 3

Issued to: City of Santa Monica, etal

This Endorsement Forms a Part of Memorandum Number: ACC2425SMO71

Effective Date: July 1, 202X to July 1, 202X
12:01 a.m. Pacific Time

TRANSIT COVERAGE - SCHEDULED COVERED PARTY


This endorsement modifies coverage provided under the following:
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MEMORANDUM OF EXCESS LIABILITY COVERAGE

COVERED PARTY
City of Santa Monica Big Blue Bus Line

SCHEDULE

SECTION IV – WHAT THE AUTHORITY WILL NOT COVER (EXCLUSIONS), Paragraph V. To liability for **Bodily Injury** or **Property Damage** arising out of any transit authority, transit system or public transportation system owned or operated by any **covered party**. This exclusion shall not apply to transit or public transportation systems operating over non-fixed routes such as dial-a-ride, senior citizen transportation, or handicapped per-sons transportation, or to contingent liability where such services are contracted, is deleted for those Covered Party(s) described in the Schedule.

All other Memorandum of Coverage terms and conditions remain unchanged.



AUTHORIZED REPRESENTATIVE

July 1, 202X

DATE



Item No. D.3.a.ii
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

EXPOSURES AND EXCLUSIONS:
II. MEDICAL MALPRACTICE

ISSUE: ACCEL excludes medical malpractice coverage under the \$4M xs \$1M Memorandum of Coverage (MOC) and gives back coverage for emergency medicine. After an increase in questions around nurses, medical interns, evolving services and similar circumstances, it is prudent to review the exclusion language to ensure that the verbiage is still aligned with the Board’s coverage intent.

The Underwriting Committee met on September 25, 2024 and gave direction to the Program Administrators to request Byrne Conley, ACCEL’s General Counsel to draft language to strengthen exclusion to broaden Exclusion K. the “employed by or contracted” language, and how we can address the evolving risk related to incidental exposures such as mental health services for the unhoused, and include mobile medical clinics in Exclusion L. Also, the Committee discussed the PRISM Medical Malpractice Program. PRISM’s policy language is in the background section. There is more detail in the attached email from Byrne but below is his “quick fix”:

- K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by or on behalf of the **Member Agency**, including:
- (1) Rendering, or failure to render:
 - (a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.
 - (b) Any service or treatment conducive to health or of a professional nature.
 - (c) Any cosmetic or tonsorial service or treatment.
 - (2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

- L. To liability arising out of the ownership or operation of any hospital or medical clinic, including any mobile medical clinic.



RECOMMENDATION: The Board will review Byrne’s opinion regarding the Medical Malpractice Exclusion. The Board may take action to adopt Byrne’s suggestions, other proposed language, or assign this to the Underwriting Committee for further review or other direction may be given. The Board should consider the effective date of any changes.

Additional Consideration

In favor of updating the MOC: A Member may vote in favor of changing the MOC language to more broadly include incidental medical malpractice exposures at each city. ACCEL’s goal is to provide coverage to standard municipal exposures that are common to the membership. Currently, only emergency medicine is covered by ACCEL, and ACCEL may want to broaden coverage to include additional services cities may engage in.

Against change to the MOC: The Board may not want to make changes to the MOC and keep current language in force. This would focus ACCEL’s coverage on emergency medicine and result in Members seeking other coverage options for medical malpractice exposure.

FISCAL IMPACT: No financial impact is expected from this recommendation.

BACKGROUND: ACCEL’s current Memorandum of Coverage contains the following exclusions relating to medical malpractice exposures:

- K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by the Member Agency, including:
 - (1) Rendering, or failure to render:
 - (a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.
 - (b) Any service or treatment conducive to health or of a professional nature.
 - (c) Any cosmetic or tonsorial service or treatment.
 - (2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

- L. To liability arising out of the ownership or operation of any hospital or medical clinic.

Below is the wording of the \$5M xs \$5M ANML Memorandum of Coverage Med-Mal exclusion:

To liability arising out of or in connection with the operation of any hospitals, clinics, or established health care facilities owned or operated by the **Covered Party** including, but not limited to the following:

The rendering of or failure to render the following medical professional services:



1. Medical, surgical, dental, x-ray, or nursing, service or treatment, to any person, including the furnishing of food or beverages in connection therewith;
2. Service or treatment related to physical or mental health or of a professional nature;
3. Furnishing or dispensing of drugs or medical, dental, or surgical supplies or appliances if the injury occurs after the **Covered Party** has relinquished possession thereof to others;
4. Any cosmetic or tonsorial service or treatment.

This exclusion shall not apply, however, to any liability arising out of:

1. Ambulance operations;
2. Occupational physical examinations and services of nurses, paramedics, emergency medical technicians, speech therapists, speech pathologists, nutritionists, psychologists, audiologists, or physical therapists, if those operations, examinations or services are provided by the **Covered Party's** employees within the scope of their employment by the **Covered Party** and are not provided in any hospital or established health care facility;
- 3. Employment practices liability;**
4. First aid to any person;
5. Any nursing services clinic that does not perform invasive surgery of any kind; or
6. Operations performed by coroners.

For entities with medical malpractice exposure, they commonly participate in the PRISM Med Mal program, which includes the following language:

E. Contracted physicians, surgeons or ancillary health care providers for whom the Member has agreed to cover under a written contract, or their temporary substitutes, in the course of delivering medical professional services at Member facilities or on behalf of the Member (hereinafter contracted covered party);

If any other collectible coverage is available to the contracted covered party (whether such coverage is stated to be primary, contributing, excess or contingent) that covers a loss that is also covered by this Memorandum, the coverage provided by this Memorandum will apply in excess of, and shall not contribute with, such coverage;

If no recovery is available to the additional contracted covered party as a result of insolvency of the underlying coverage provider or by reason of the contracted covered party having breached the coverage agreement or failure of the contracted covered party to purchase the required coverage in accordance with his or her written contract with the Member, this coverage shall apply as if the contracted covered party's underlying coverage were available and collectable;

Notwithstanding the foregoing, if a person or organization qualifies as a contracted covered party under this Memorandum and the Member agrees to indemnify that contracted covered

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



party, on a primary basis, under a written contract, then solely with respect to that contracted covered party:

A. Subject to the Member's deductible and subject to PRISM's limit of liability, this Memorandum shall provide the same limits of coverage set forth in the Member's indemnity agreement with the contracted covered party; and

B. CONDITION E "OTHER COVERAGE" is deleted in its entirety and replaced with the following:

If there is any other collectible coverage available to the contracted covered party (whether such coverage is stated to be primary, excess or contingent) that covers a loss that is also covered by this Memorandum, the coverage afforded under this Memorandum shall, subject to the Member's deductible, be primary and non-contributory up to the Member's contractual indemnity obligation. Any such other collectible coverage will then apply in excess of the Member's indemnity obligation.

ATTACHMENT: Byrne Conley's Response on ACCEL's Med Mal Language

From: A. Byrne Conley <abcjr@gibbons-conley.com>
Sent: Monday, September 30, 2024 10:40 AM
To: Thomas Joyce; Conor Boughey
Cc: Lorissa Huey
Subject: RE: Expansion of ACCEL Medmal exclusion

This message has originated externally from organization.

Interesting questions. I think the easiest and simplest way to do what the Committee wants is to add a few words in each spot:

K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by or on behalf of the Member Agency, including:

(1) Rendering, or failure to render:

- (a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.
- (b) Any service or treatment conducive to health or of a professional nature.
- (c) Any cosmetic or tonsorial service or treatment.

(2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

L. To liability arising out of the ownership or operation of any hospital or medical clinic, including any mobile medical clinic.

I do not see much exposure to liability if an independent provider of health services operates, for example, on a City parking lot. However adding “or on behalf of” would be aimed at denying coverage for any claim that the provider was acting on behalf of the City and therefore the City should be responsible for the provider’s actions.

Here, but contrast is how CJPRMA phrases it. The Committee might want to bring back into coverage nurses who do not work at a hospital or established clinic:

24) Medical Malpractice

Claims arising out of any professional medical malpractice (1) committed by a doctor, osteopath, chiropractor, dentist or veterinarian, or (2) committed by any health care provider (as defined in Business & Professions Code Section 6146(c) (2)) working for any hospital or hospital operated out-patient, in-patient or other clinic at the time of the occurrence giving rise to the loss. This exclusion shall not apply, however, to any injury arising out of emergency medical services rendered or which should have been rendered to any person or persons during the coverage period by any duly certified emergency medical technician, paramedic, or nurse who is employed by or acting on behalf of any member entity to provide such services, but is not employed at a hospital, clinic or nursing home facility.

With the following definition:

17) Medical malpractice means the rendering of or failure to render any of the following services:

(a) medical, surgical, dental, psychiatric, psychological counseling, x-ray or nursing service or treatment or the furnishing of food or beverages in connection therewith; or any services provided by a health care provider as defined in section 6146 (c), (2), (3) of the California Business and Professions Code.

(b) furnishing or dispensing of drugs or medical, dental or surgical supplies or appliances.

Medical malpractice does not include first aid administered by employees, nor does it include advice or services rendered by a 911 emergency dispatcher.

The ANML excess form at Exclusion M makes a similar exception, for nurses, and is even broader, to extend coverage to some other professionals:

his exclusion shall not apply, however, to any liability arising out of:

1. Ambulance operations;
2. Occupational physical examinations and services of nurses, paramedics, emergency medical technicians, speech therapists, speech pathologists, nutritionists, psychologists, audiologists, or physical therapists, if those operations, examinations or services are provided by the Covered Party's employees within the scope of their employment by the Covered Party and are not provided in any hospital or established health care facility;

This raises the question: what about the police bringing a psychologist or similar professional to a hostage scene or similar incident? The ANML form would seem to bring that person within coverage in this scenario, since the service is not provided in a health care setting. Under the current ACCEL coverage, I think the psychologist would be covered because the exclusion is limited to a doctor, nurse or dentist.

So ACCEL might not need it, but could consider adopting the ANML language making an exception to the Exclusion.

--Byrne Conley
925/932-3600

Gibbons and Conley
3480 Buskirk Ave., Suite 200
Pleasant Hill, CA 94523
www.gibbons-conley.com



Item No. D.4.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

**STATUS OF GEORGE HILLS CONTRACT SCOPE OF WORK AND
 ACCEL'S CLAIMS REPORTING & HANDLING POLICY AND PROCEDURE**

ISSUE: At the June 2024 Board Meeting, the Board agreed to approve a fee increase for the George Hills (GH) Claims Administration Contract and the approval is contingent upon revising the scope of work in the GH Contract, and ACCEL's Claims Reporting and Handling Policy and Procedure (P&P) by March 31, 2025. An Ad Hoc Committee was formed to oversee these revisions.

The Ad Hoc Committee is composed of:

- Tracey Matthews, City of Anaheim
- Jena Covey, City of Bakersfield
- Ross Brandon, City of Santa Cruz
- Oles Gordeev, City of Santa Monica

The Committee held its first meeting on September 11, 2024 and its second meeting on October 3, 2024.

The Committee and GH has come to an agreement. The Committee will provide a verbal report at today's meeting. This item will be brought back at the January 2025 Board Meeting as an action item for the Board to consider.

RECOMMENDATION: There is no recommendation this is an information item.

FISCAL IMPACT: There is no fiscal impact to the recommended action. George Hills' fee increase for the GH Claims Administration Contract increased from \$195,000 to \$325,00 annually, effective July 1, 2024. The fee includes an annual escalator.

BACKGROUND: The current GH contract is from January 1, 2023 to June 30, 2026. At the March 2023 Board Meeting John Chaquica and Chris Shaffer, from GH presented to the Board regarding the ACCEL account and services provided by GH. In June 2024, GH returned to the Board to request increased compensation, presenting potential solutions to address their needs. Their memo included data describing the underlying issues that contributed to increased workload, which was higher claims volume and more complex reporting requirements.

ATTACHMENT: None



**Item No. D.5.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024**

2024-25 SUMMARY OF COVERAGE

ISSUE: Each year the Program Administrators create a summary of coverage for each Member. The FY 2024-25 summaries have been completed.

RECOMMENDATION: No recommendation is given; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In June 2007, the Board requested that the Program Administrators create a Member Coverage Summary in hopes that it will provide a quick reference guide for the policies in place for the current Fiscal Year.

The Member Coverage Summary is a document provided for informational purposes only. This document should provide a snapshot of the coverages, premiums, and limits provided through ACCEL. We have also provided the payroll that was used to calculate each line of coverage. This payroll figure is subject to an audit, however, that should not be necessary for liability unless there are extenuating circumstances.

This document was first presented at the October 2007 Board meeting and was indicated to be useful. This report is now provided annually at the October Board Meeting.

ATTACHMENT: Members' Summary of Coverage.

SUMMARY OF COVERAGE
CITY OF ANAHEIM
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425ANA101	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$7,284,053 Based on \$304,316,227 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$1,185,722
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$1,369,974
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$207,342
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$988,428
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$360,887
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$145,278
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$97,583
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$86,576
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$134,324
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$82,090

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$36,756
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$55,245

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$12,034,258

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$18,711
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$7,101
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$1,376
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$2,000,000 SIR Statutory Limits	\$630,391 Based on \$209,603,817 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF BAKERSFIELD
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425BAK71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$3,459,737 Based on \$161,299,134 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$613,239
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$710,899
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$94,661
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$511,714
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$180,312
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$70,907
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$45,627
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$39,793
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$65,101
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$37,415

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$13,387
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$23,187

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$5,865,979

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$9,917
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,500
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$729
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$2,203,104 Based on \$187,040,054 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF BURBANK
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425BUR51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,945,447 Based on \$147,091,428 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$559,223
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$648,281
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$86,323
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$466,640
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$164,430
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$64,662
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$41,608
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$36,288
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$59,367
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$34,120

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$12,208
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$21,144

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$5,139,741

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$9,044
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,275
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$665
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SUMMARY OF COVERAGE
CITY OF MODESTO
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425MOD51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,616,684 Based on \$109,320,903 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$415,624
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$481,814
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$64,157
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$346,815
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$122,207
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$48,058
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$30,924
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$26,970
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$44,122
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$25,358

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$9,073
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$15,715

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$4,247,521

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$6,722
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,975
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$494
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$959,146 Based on \$125,231,595 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF MONTEREY
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425MON71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$689,076 Based on \$43,182,785 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$164,175
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$190,321
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$25,342
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$136,995
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$48,273
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$18,983
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$12,215
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$10,653
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$17,429
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$10,017

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$3,584
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TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,327,063

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$2,655

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,600

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)				
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PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$195
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WORKERS' COMPENSATION				
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PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$407,762 Based on \$46,102,607 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF MOUNTAIN VIEW
7/1/2024 – 7/1/2025**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425MTNV492	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,654,117 Based on \$103,659,603 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$394,101
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$456,863
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$60,834
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$328,855
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$115,878
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$45,569
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$29,323
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$25,573
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$41,838
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$24,045

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$8,603
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$14,901

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$3,200,500

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$6,374
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,700
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$469
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$763,811 Based on \$112,833,867 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF ONTARIO
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425ONT71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$3,284,961 Based on \$152,165,952 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$578,516
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$670,646
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$89,301
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$482,739
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$170,102
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$66,892
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$43,044
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$37,540
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$61,415
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$35,297

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$12,629
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$21,874

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$5,554,956

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$9,356
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,750
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$688
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$1,047,215 Based on \$157,566,109 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF PALO ALTO
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425PAL171	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,610,459 Based on \$151,261,534 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$575,077
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$666,660
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$88,770
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$479,870
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$169,091
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$66,495
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$42,788
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$37,317
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$61,050
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$35,087

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$12,554
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$21,744

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$4,866,962

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$9,300
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,500
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$684
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$717,287 Based on \$137,686,655 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF SALINAS
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425SAL119	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,206,806 Based on \$71,431,408 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$271,573
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$314,822
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$41,921
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$226,613
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$79,851
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$31,401
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$20,206
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$17,622
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$28,830
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$16,569

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$5,928
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TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$2,262,142

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$4,392

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,375

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)				
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PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$323
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WORKERS' COMPENSATION				
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PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$363,787 Based on \$63,933,280 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA BARBARA
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425SBA51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,939,569 Based on \$121,548,217 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$462,111
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$535,704
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$71,332
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$385,606
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$135,876
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$53,433
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$34,383
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$29,986
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$49,058
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$28,195

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$10,088
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$17,473

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$3,752,814

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$7,473
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,975
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$550
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$958,778 Based on \$151,191,525 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF SANTA CRUZ
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425SCZ197	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,957,691 Based on \$81,933,594 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$311,501
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$361,109
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$48,084
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$259,930
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$91,591
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$36,018
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$23,177
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$20,213
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$33,069
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$19,005

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$6,800
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TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$3,168,188

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$5,038

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,345

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)				
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PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$371
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WORKERS' COMPENSATION				
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PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$698,056 Based on \$77,002,326 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA MONICA
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425SMO71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$5,089,713 Based on \$244,018,089 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$927,726
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$1,075,470
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$143,205
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$774,135
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$272,781
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$107,271
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$69,026
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$60,200
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$98,487
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$56,603

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$20,252
AESIR-151-AEFF-ACCEL-01-2024	Excess Liability	Trisura Specialty Insurance Company	\$5,000,000 Excess of \$60,000,000 \$20,000,000 Aggregate	\$35,078

TOTAL LIAB. LIMITS: \$65,000,000 **TOTAL LIAB. PREMIUM:** \$8,729,947

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$15,003
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$7,101
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$1,104
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WORKERS' COMPENSATION

PRISM-PE 24 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$866,386 Based on \$228,417,264 Est. Payroll
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.



SUMMARY OF COVERAGE
CITY OF VISALIA
7/1/2024 – 7/1/2025

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2425VIS71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,041,379 Based on \$65,260,798 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$248,113
1827326-09	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$287,626
APEICS1827326-09	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$38,299
CEX09600358-11	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$207,037
FC10049109-2024	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$72,953
FJCI23NPX-01050-04	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$28,689
USXPE0386224	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$18,461
PEF-172343050-01	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$16,100
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$26,340
CSX00103068P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$20,000,000 Aggregate	\$15,138

PEX-218734000-01	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$5,416
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TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$2,005,551

STANDALONE TERRORISM

W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 Each Occurrence \$100,000,000 Aggregate \$25,000 Deductible	\$4,013
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SUPPLEMENTAL LIABILITY

PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 Per Claim \$2,500,000 Aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,350
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¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

FOREIGN TRAVEL (10/13/2024 – 7/1/2025)

PHFD01602512 001	Foreign Travel Liability	ACE American Insurance Company	\$1,000,000 GL Each Occurrence \$2,000,000 GL Aggregate \$1,000,000 AL Combined Limit \$1,000,000 Contingent Employers Liability Coverage \$1,000,000 Medical Assistance Services \$1,500,000 AD&D Aggregate	\$295
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Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.





Item No. D.5.b
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

EARLY REVIEW OF MARKET CONDITIONS: LIABILITY, WORKERS COMPENSATION & PROPERTY

ISSUE: Alliant will provide a verbal report on the status of the excess liability market for California Cities. The purpose of the presentation is to provide context to the Board about insurance market conditions.

Liability:

- Most challenged market.
- California's Hard Liability Market started several years ago, and more recently expanded nationally.
- Continued pricing pressure due to increased claim values and claim frequency.
- Underwriting concerns regarding certain city operations.
- Nominal capacity changes in the market. Underwriter movement.

Workers Compensation:

- Increased scrutiny of high occupancy locations.
- Focus on determining the length of an occurrence (e.g., pandemic, wildfire).
- Payroll increases have been significant, rates expected to moderately increase.

Property:

- Inflation driving valuation concerns, amplifying size of losses, and demand for higher premium.
- National and regional loss trends amplify concerns.
- Coverage terms vary greatly between markets.
- Builders Risk and Course of Construction (COC) coverages experience rapid rate rise.
- Generally, the property market in California is healthier than previous renewals and the current outlook is favorable for next year's renewal. However loss challenged or catastrophically exposed risks continue to have limited market option.

RECOMMENDATION: This is an information item; no action is expected.

FISCAL IMPACT: No financial impact is expected from the recommended action. Insurance expenses are expected to increase.

BACKGROUND: Alliant produces a formal State of the Market report in the fall and it will be presented at the next ACCEL Board meeting. Today's discussion is to raise awareness early, and be sure cities are informed of insurance pricing and coverage trends.

ATTACHMENT: No attachment is provided; this is an information item. The Summary of Coverage provided in the agenda packet shows all current participants in the excess tower.



Item No. D.5.c
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

ACCEL'S RECOVERY PLAN AND WEBINAR FEEDBACK

ISSUE: The Board requested that the Program Administrators provide these three-year projection letters annually and provide a member webinar update.

The Financial Audit as of June 30, 2024 is presented to the Board at the October 2024 Board Meeting. The Audit begins in the summer each year. The webinar was provided to the Board in the fall once the final audit draft was completed since the Finance Committee is tasked to review it before it is presented to the full Board. The webinar is sent after the audit because it will contain the most accurate up to date financials of the Authority.

On October 1, 2024, the Program Administrators e-mailed all the Board Members:

1. A 15-minute recorded webinar on ACCEL's 2024 Financial Milestone
2. Each Members' three-year cost projection letter dated October 2024

RECOMMENDATION: Members to provide feedback to the Program Administrators on the recorded webinar. This is an information item. The Board can use these letters to provide to their respective City's Management for budget purposes. Direction may be provided to the Program Administrators regarding the informational meeting.

FISCAL IMPACT: There is no fiscal impact from the recommended action.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M range is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



At the 2020 meeting, the Board received information on ACCEL's deteriorating financial position, updated claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

At the October 22, 2020 meeting, the Board reviewed the following information and proposed actions:

A. Estimate the retro position of each member for the next three years.

Based on the June 2020 Retrospective Rating Plan Calculation (RRPC) results, the Program Administrator has estimated the impact of recent claim reserve development and forecasted retro years that will be included in the formula. Members in an assessment position are invoiced by June 30th of the year the RRPC is approved, and funds due are recorded as an account receivable (asset). Recently ACCEL amended our financial plan to allow for a one-time three-year payment plan per Member, if a Member has a payment plan in place, the Member must pay it off prior to a new payment plan being implemented.

B. Adopt a Corrective Funding Plan to improve the financial position of ACCEL from its current negative position.

To move forward out of ACCEL's current negative financial position, it is recommended that the Board consider implementing a new Capital Fund contribution of 10% of ACCEL's previous year's negative financial position, allocated pro rata based on Member payroll. This will add to the speed of recovery, and shore up current year funding. These funds will be (1) a deposit premium into prospective program year funding, (2) a part of that Member's fund balance and, (3) flow back to Members through the RRPC calculated annually.

C. Adopt future year rates at the independent actuary's projected 90% confidence level and send a letter to Members regarding the ACCEL funding position and plan going forward.

Due to the rapidly increasing claims development impacting both outstanding liabilities incurred and our need to fund adequately future liabilities, the Program Administrator recommends the Board raise rates charged to Members. As discussed at the last meeting, prior to the current claim inflation crisis in California, ACCEL had reduced its rates from its actuary's 90% confidence level funding to 80% confidence level funding. The Program Administrator recommends the Board take action to return to the 90% confidence level. Funding at the 80% Confidence Level was adopted back 2008 when ACCEL was very well funded, and the Board determined Members could benefit from the built up reserve funding with reduced rates be funded at the highest level of confidence. The letter also addresses the future RRPC assessments, and the proposed Capital Contribution charge described above.

The Program Administrator believe that adhering to the RRPC, adopting the proposed *Corrective Funding Plan*, and increasing rates to the 90% Confidence Level will set ACCEL on the path towards a positive Net Position, as California municipalities begin to navigate the new reality of today's litigation environment and dramatically increased claims costs.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Starting in 2020, the Program Administrators provided 3 year costs projection letters and a webinar about the State of the Market and ACCEL's corrective funding plan. In 2022, the Board requested that the Program Administrators draft 3-year cost projection letters similar to the one issued in 2020 with actual renewal costs, payment plans and other financial impacts.

Also, direction was given each year and to provide a recorded webinar about the status of the recovery plan. The Financial Audit begins in the summer each year. The webinar has been provided to the Board once the final audit draft was completed since the Finance Committee is tasked to review it before it is presented to the full Board in October. The webinar is sent after the audit because it contained the most accurate up to date financials of the Authority Board Members are instructed to forward the webinar on to their Finance Directors/appropriate Department Heads and provide feedback at the October Board Meeting.

ATTACHMENT: Copy of Webinar PowerPoint



ACCEL 2024 Financial Milestone

Conor Boughey & Lorissa Huey
Program Administrators of ACCEL
9/28/24

Alliant Insurance Services



Today's Discussion



State of the Liability Market



ACCEL's Recovery Plan



Current ACCEL Financial Position

State of the Liability Market



Liability Market

- ▶ Hard market continues:
 - ▶ No tort claim caps in California and skyrocketing tort claim values statewide.
 - ▶ High valued claims; SAM, Law Enforcement Liability, Dangerous Conditions
 - ▶ Cities and Joint Powers Authorities (JPAS) are pushing towards higher retentions as carriers offering lower limits, tighter terms, and higher premiums
 - ▶ JPAs continue to provide a strong alternative to insurance carrier terms
- ▶ ACCEL's strategic response involved increasing its retention from \$4M to \$9M, increased pool rates, and group purchasing excess insurance and reinsurance.



Liability Claim Trends & Inflationary Pressures



Liability Claims frequency has increased

- Third-party litigation funding (TPLF)
- Aging Infrastructure
- Dissatisfaction



Liability Claim severity has increased

- Social Inflation
- Medical Cost Inflation
- Plaintiff Bar Success – Advertising, Reptile Theory, etc.



Inflation Toll

- As inflation increases, Insurance Carriers seek increased premiums
 - Higher claims payouts, operational costs, etc.
 - Investment Portfolio is impacted
- Claims more likely to approach retention levels, retentions increases are common

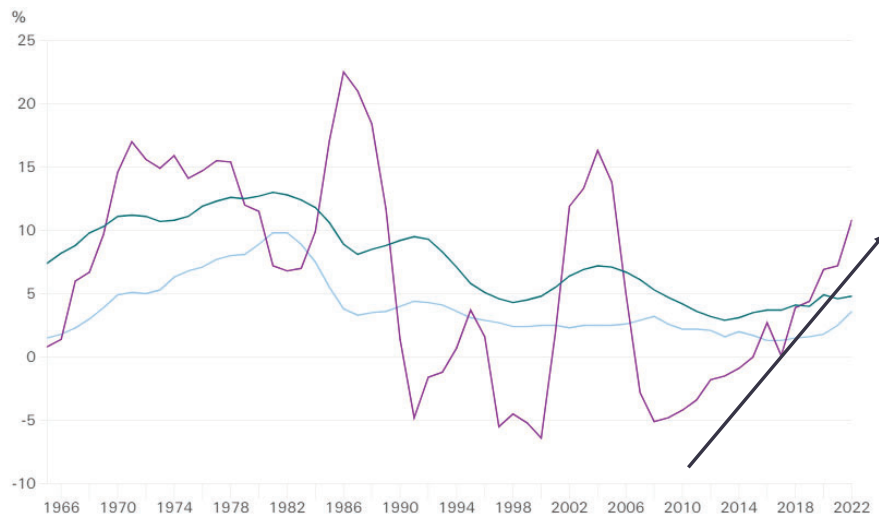
5



Upward Trend in Liability Claims

Claim environment is challenging - trendline rapidly increasing.

— Wages — HCE — CPI — Liability claims severity proxy (5-year)



Source: Bureau of Labour Statistics, Oxford Economics, Centers for Medicare & Medicaid Services, AM Best, Swiss Re Institute.
 Note: "Claims severity" refers to a proxy calculated as liability claims growth (claims incurred on a calendar-year basis) minus real GDP growth (as a proxy for exposure growth).

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ACCEL's Recovery Plan



ACCEL's Recovery Plan

- ▶ In 2020, ACCEL identified the need to recapitalize to meet the current claims environment and created a corrective funding plan.

- ▶ Recovery Plan:
 1. Raise rates by increasing the confidence level from 80% to 90%
 2. Assess members based on the Retro Calculation
 3. Implement a 10% negative net position surcharge

- ▶ Starting July 1, 2024, the experience modifier "Ex-Mod" took effect:
 - The deposit premium is modified by a decrease or increase up to 20%

Status of Assessments

ACCEL														2023/24 Retrospective Rating Refund Calculation - As approved at the June 2024 Board Meeting			June 2024 - FINAL		
Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Results	TEST	Second Test 2026	Third Test 2027	2%		
Anaheim	\$ (2,342,524)	\$1,232,640	\$1,602,374	\$1,672,166	\$1,579,895	(\$515,258)	(\$1,297,876)	(\$987,642)	\$622,144	(\$1,192,284)	(\$1,259,586)	(\$1,353,536)	(\$2,239,487)	\$51,309	(\$711,953)	\$468,125			
Bakersfield	\$ (1,481,888)	(\$1,425,856)	\$888,785	\$708,826	\$680,369	\$263,525	(\$640,555)	\$1,390,632	\$456,406	(\$451,368)	(\$949,670)	\$110,162	(\$650,632)	\$234,892	\$279,755	\$1,059,079			
Burbank	\$ (433,419)	(\$56,732)	\$824,988	\$887,249	\$940,167	(\$407,541)	(\$635,435)	(\$207,406)	\$437,564	(\$993,434)	(\$123,470)	(\$1,030,551)	(\$828,018)	\$244,459	\$284,168	\$427,012			
Modesto	\$ (555,281)	\$738,573	\$610,350	\$476,811	\$572,208	\$210,584	(\$425,511)	(\$351,082)	\$96,968	(\$758,270)	(\$104,021)	\$88,943	\$600,273	\$160,047	(\$1,148,019)	\$816,984			
Monterey	\$ (36,233)	\$103,439	\$272,186	\$298,099	\$286,862	\$35,126	(\$412,598)	(\$193,922)	\$123,610	(\$336,010)	(\$52,029)	(\$78,296)	\$10,235	(\$23,655)	\$6,142	\$317,262			
Mountain View		\$74,107	\$472,670	\$508,164	\$485,869	\$178,487	(\$447,678)	(\$225,780)	\$275,084	(\$299,629)	(\$324,638)	\$80,492	\$777,149	\$180,701	\$209,199	\$769,103			
Ontario	\$ (1,609,686)	\$183,491	\$643,408	\$672,084	\$633,413	\$241,475	(\$428,196)	(\$104,680)	\$654,832	(\$662,492)	(\$24,093)	\$104,883	\$308,238	(\$1,106,729)	\$289,096	\$1,024,195			
Palo Alto	\$ (473,965)	\$10,174	\$122,102	\$804,193	\$765,590	\$300,403	(\$540,909)	(\$195,295)	\$443,490	(\$429,516)	(\$885,438)		\$122,700		\$313,627	\$1,108,908			
Salinas												(\$348,052)	(\$348,052)	\$136,727	\$141,549	\$586,605			
Santa Barbara	\$ (393,613)	\$692,712	\$663,907	\$678,591	\$638,725	\$237,799	(\$508,922)	(\$172,739)	\$301,358	(\$416,817)	(\$445,871)	\$104,220	\$1,379,350	\$221,818	\$252,276	\$899,076			
Santa Cruz		\$769,184	\$404,048	\$405,828	\$390,539	\$145,458	(\$306,655)	(\$106,722)	\$241,511	(\$592,792)	(\$607,522)	\$69,482	\$812,358	\$150,244	\$173,309	\$619,147			
Santa Monica	\$ (2,100,714)	\$1,999,783	\$1,249,180	\$1,340,492	\$1,322,059	\$473,356	(\$1,533,059)	(\$1,326,221)	\$792,705	(\$1,441,856)	(\$345,999)	\$42,356	\$472,083	(\$1,330,672)	\$96,428	\$1,273,594			
Visalia	\$ (817,175)	\$1,022,431	\$259,535	\$268,442	\$261,855	(\$462,368)	(\$411,214)	(\$21,068)	\$157,498	(\$152,649)	\$11,652	(\$34,650)	\$82,255	\$35,089	\$66,405	\$492,485			
Total	\$ (10,244,523)	\$5,313,947	\$7,813,534	\$8,720,946	\$6,857,652	\$701,024	(\$7,586,806)	(\$2,501,326)	\$4,603,170	(\$7,727,117)	(\$5,210,686)	(\$2,122,055)	\$317,262	(\$774,146)	\$251,984	\$9,651,676			

80% Confidence | 90%

Restricting ACCEL's Retro Funds Available to Members

- ACCEL's Financial Plan allows the Board to restrict the money that is available for return in the Retro Calculation.
- Starting in 2017, \$4M was restricted.
- In 2018 and 2019, \$6M was restricted.
- 2020-2023, 4 years in a row, 100% of available funds were restricted.
- 2024 the Board reviewed ACCEL's financial picture and did not vote to restrict funds. This was a result of ACCEL's improved financial picture, and allowing members with a positive fund balance to access funds if necessary. No members requested funds.
- ACCEL's net position has improved to a positive position.



ACCEL's Negative Net Position Surcharge

- 2021 – Not Applicable – Positive Net Position
- 2022 – None. The Board took action not to issue the surcharge as the amount was nominal (under \$140K)
- 2023 - \$463,724 charge to the Members allocated by payroll.
- 2024 – Not Applicable – Positive Net Position

ACCEL Financial Position

Net Position

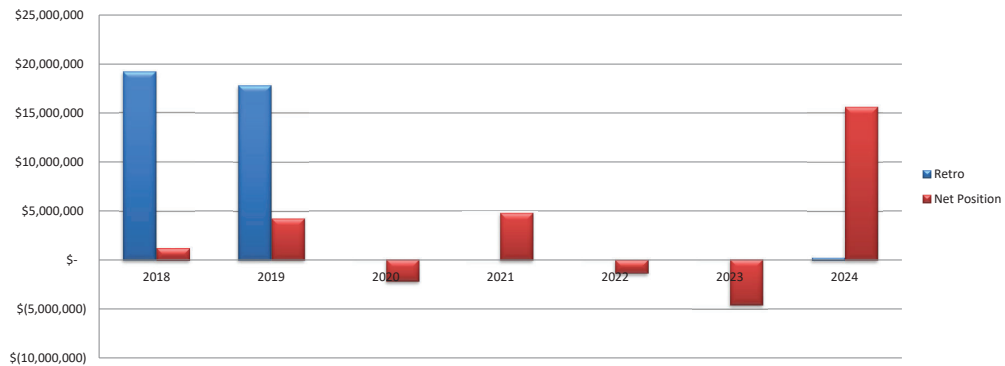
**Authority for California Cities Excess Liability (ACCEL)
 Statements of Net Position
 June 30, 2024, 2023, and 2022**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash and cash equivalents	\$ 19,792,298	\$ 26,013,047	\$ 29,143,613	\$ 3,130,566	12%
Investments	\$ 40,178,408	\$ 45,410,606	\$ 69,756,369	\$ 24,345,763	54%
Member receivables	\$ 1,004,416	\$ 4,561,951	\$ 2,000,000	\$ (2,561,951)	-56%
Interest receivables	\$ 223,720	\$ 486,659	\$ 926,206	\$ 439,547	90%
Total Assets	\$ 61,198,842	\$ 76,472,263	\$ 101,826,188	\$ 25,353,925	33%
Liabilities					
Accounts Payable	\$ 4,639	\$ 39,503	\$ 4,010,889	\$ 3,971,386	10053%
Unpaid Claims Liability	\$ 62,531,000	\$ 81,070,000	\$ 81,868,000	\$ 798,000	1%
Retrospectively Rated Refunds Liability	\$ -	\$ -	\$ 317,261	\$ 317,261	100%
Total Liabilities	\$ 62,535,639	\$ 81,109,503	\$ 86,196,150	\$ 5,086,647	6%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (1,436,797)	\$ (4,737,240)	\$ 15,530,038	\$ 20,267,278	428%
Total Net Position	\$ (1,336,797)	\$ (4,637,240)	\$ 15,630,038	\$ 20,267,278	437%

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Retro Liability

Retrospective Rating Plan Results



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Closing Thoughts

- The liability claim trends continue to challenge California Public Entities, Insurers and JPAs.
- ACCEL's Recovery Plan strategically prepared ACCEL to absorb increasing claim costs and improve its position.
- As of June 30, 2024, ACCEL reached a key milestone in its recovery, steering towards long-term stability.
- ACCEL's Board took difficult and necessary steps to navigate a very challenging market. Thank you.
- Contacts:
 - Conor Boughey (cboughey@alliant.com)
 - Lorissa Huey (lorissa.huey@alliant.com)



Item No. D.5.d
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

ALLIANT DISCLOSURE PRESENTATION

ISSUE: Beginning in 2012 Alliant annually provides a report of total compensation received from ACCEL. It was agreed that this would occur at the end of each calendar year.

At the September 4, 2024 Finance Committee, the Committee took action to recommend to the Board to receive and file the presentation if Andrew Guzman, City of Visalia who was delegated authority to review further and reports that there were no issues.

Alliant's income for the FY 24/25 is included in the agenda packet. ACCEL's contract includes compensation to as documented below:

1. Liability Program Brokerage: Commission table, 9% on policies above the \$10M limit **(A)**
2. Workers Compensation Brokerage: Commission Cap of 3.5% **(B)**
3. Incidental Lines (Crime, E&O, Active Shooter, Standalone Terrorism): Commission Cap of 10% **(C)**
4. Program Administration: Flat Fee of \$345,150 **(D)**
5. GAP, Quota Share & Portfolio Transfers (special placements): Alliant rebates 75% of expected 10% commission **(None)**

RECOMMENDATION: The Finance Committee recommends the Board review the disclosure packet and take action to "Receive and File" the report or give direction as appropriate.

FISCAL IMPACT: Alliant's compensation complies with the contract. For the current year, the total Retail Commission for all excess liability placements was \$2,066,535 **(A)**. Note that Alliant is paid a Retail Commission of 9% on excess liability placements above the \$10M limit. In addition, when ACCEL created the Optional Excess Workers Compensation (joint purchase program) Alliant agreed to earn half of standard Retail commission levels. Alliant's compensation for Workers' Compensation placements total \$302,097 **(B)**. The total WC premium is \$9,615,600, and 3.5% is \$336,546. In addition, Alliant was earning \$345,150 in Program Administration fees **(D)**.

BACKGROUND: Starting December 14, 2017, Alliant provided more documentation to support the compensation disclosed. All carrier invoices, Alliant invoices and member invoices payable to ACCEL have been included for review.

At the October 2020 Board Meeting, the Board directed the Finance Committee (FC) to review the Disclosure Presentation prior to the October Board meeting. Previously, after Board review, the Secretary would review the compensation packet and report back if any issues were discovered.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



During the September 7, 2023, Finance Committee Meeting the Committee delegated authority to Marisa Kahn of Santa Barbara to review the presentation in detail, notify Alliant if there are any discrepancies, and report back to the Board at its October 2023 Meeting. At that October 2023 Board Meeting, Marisa did not find any discrepancies.

Also, the direction from the FC to Alliant was to only include the PowerPoint Presentation in the Board Agenda Packet as a support handout and go over the disclosures at a high level at the October Board Meeting. The Handout of invoices and Disclosure Packet is to be discussed only at the FC level.

SEPARATE: PowerPoint Review of Disclosures



**Item No. D.6.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024**

2024 CLAIMS AUDIT STATUS

ISSUE: Rob Powers, ACCEL's Claim Auditor is in the process of the 2024 Claims Audit. Attached to the agenda packet is a status update from him.

The draft Claims Audit is due to ACCEL on December 15, 2024. The Claims Committee will convene to go over the draft to make a recommendation to the Board.

Rob will be at the January 2025 Board Meeting to present the final draft Claims Audit.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: This is the seventh year that Rob Powers at R.E. Powers & Company, LLC will perform the Claim Audits. Rob's contract was renewed in January 2024 for a three-year period. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Claims Audit Status Update from Rob Powers



PO box 3295, Ventura, Calif. 93006-3295
Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Status - 2024

To: ACCEL Board of Directors
Alliant Insurance Services
From: Robert Powers
Re: 2024 Audit Schedule-Update

September 9, 2024

Dear Members:

The following chart is the status of the ACCEL 2024 audit as of this date:

Entity	Audit Status
Santa Monica	Completed
Ontario	Completed
Bakersfield	Completed
Visalia	Completed
Modesto	Started September 3, 2024
Santa Barbara	Scheduled October 3, 2024
Burbank	Scheduled Sept 19, 2024
Anaheim	Scheduled December 5, 2024
Palo Alto	Scheduled November 12, 2024
Mountain View	Scheduled November 15, 2024
Santa Cruz	Scheduled November 14, 2024
Monterey	Scheduled Sept.2024 – awaiting confirmation
Salinas	Late September 2024-awaiting confirmation
GHC – ACCEL TPA	Started - completing by October 15, 2024

R. E. Powers & Company, LLC

Robert E. Powers

Robert E. Powers



**Item No. D.6.b
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024**

MEMBER CLAIM REJECTION LETTERS

ISSUE: Members sometimes receive baseless or frivolous claims against the City, in which the alleged event occurred outside city limits and had no city involvement. A Member City stated that these claims are typically addressed by informing the claimant that the city will pursue recovery of legal fees incurred while defending against such nuisance claims.

We have included a sample of the rejection letter that includes a statement about pursuing recovery of costs.

RECOMMENDATION: No recommendation is given; this is an information item.

FISCAL IMPACT: No financial impact is expected; this is an information item.

BACKGROUND: Member Agencies inquire about the formatting and content of each other's claim denial letters to ensure they align with best practices.

ATTACHMENT: Cities of Anaheim, Bakersfield and Santa Cruz Claim Rejection Letters



City Attorney

September 9, 2024

VIA E-MAIL AND REGULAR MAIL

Name [name@email.com](mailto:email.com)
Address
City, CA Zip

Re: *v. Orange County Transportation Authority, City of Anaheim , et al.*

Dear Counsel:

We are in receipt of the complaint filed by your office in *v. Orange County Transit Authority, County of Orange [and numerous entities including the City of Anaheim]* (OCSC Case no. 30-2024-01416575). Our office represents the City of Anaheim, and I am writing to initiate a conference with you prior to the anticipated filing of a motion for sanctions pursuant to the legal authority set forth below.

The complaint in this matter alleges that plaintiff sustained injuries in an incident that occurred on August 9, 2023 i) while he was attempting to board an Orange County Transportation Authority (OCTA) bus, ii) that were caused by the OCTA bus driver, iii) in the City of Fullerton. As you should be aware given the tort claims you submitted to OCTA, Fullerton, Placentia, Anaheim and numerous other public agencies, as well as the other lawsuits that your firm has recently filed against Anaheim and then quickly dismissed (because the OCTA or a separate government agency was the cause of the loss), the City of Anaheim and OCTA are completely separate legal entities and Anaheim does not own, operate or staff OCTA buses. Nor does Anaheim own or maintain streets in other City, which are, again, completely separate legal entities. This was explained to you in the denial letter sent to you on February 29, 2024, yet you nonetheless filed a frivolous complaint against Anaheim.

Anaheim requests immediate dismissal from this lawsuit. If forced to litigate this matter, Anaheim will move for costs, fees, and any other appropriate sanctions, including but not limited to those under Code of Civil Procedure sections 128.5, 128.7, and 1038.

Code of Civil Procedure section 128.5(a) provides that a trial court may order a party, the party's attorney, or both, to pay the reasonable expenses, including attorney's fees, incurred by another party as a result of actions or tactics, made in bad faith, that are frivolous. Similarly, Code of Civil Procedure section 128.7 authorizes an award of sanctions against attorneys, law firms, or parties when the allegations and other factual contentions contained in a pleading have no evidentiary support.

June 13, 2024

Page 2

Code of Civil Procedure section 1038 allows public entities to recover the costs of defending frivolous civil actions under the California Tort Claims Act if the court determines the proceeding was not brought “with reasonable cause and in the good faith belief that there was a justifiable controversy under the facts and law...” (Code Civ. Proc., § 1038(a)) Particularly of note in this case is the judicial application of section 1038’s “reasonable cause” standard:

Reasonable cause is often found lacking in cases in which the public entities show they did not own or operate the injury site. ...“If a legislative purpose to protect public entities from meritless claims is to be served, a plaintiff must bear a burden of investigation sufficient to establish at least a basis for reasonable belief that all elements exist. Abstract hope is not reasonable belief: Under section 1038 **a plaintiff who lacks even the basis for a reasonable belief in the existence of all essential elements of his or her claim cannot simply name every conceivable defendant and rely on what future discovery may turn up.**” (Id. at pp. 933-934.)

Kobzoff v. Los Angeles County Harbor/UCLA Medical Center (1998) 19 Cal.4th 851, 858 (emphasis added, internal citations omitted)(quoting *Knight v. City of Capitola* (1992) 4 Cal.App.4th 918, 933-34).

Your anticipated prompt attention to this matter is appreciated. For the reasons set forth above, we request that you immediately dismiss Anaheim from this action or, barring that, advise me of your availability for a telephonic meeting to confer regarding Anaheim’s anticipated motion. If you prefer to simply call me to discuss this, my direct line is 714-765-5373.

Sincerely,

ROBERT FABELA, CITY ATTORNEY

By: _____
Kristin Pelletier
Chief Assistant City Attorney

October 4, 2024

Name
Address
City, CA Zip

RE: vs. CITY OF BAKERSFIELD

REJECTION OF CLAIM

Notice is hereby given that the claim you presented to the City of Bakersfield on July 12, 2024 is being rejected. The Claimant identified in the claim does not currently or have any history of working for the City of Bakersfield. The City of Bakersfield does not own, manage, operate, or have any affiliation with as alleged in the claim. A reasonable investigation would lead you to discover there is no connection between the City of Bakersfield and . As such, it is requested that the City of Bakersfield not be named as a Defendant in this Claim/Complaint.

Continued prosecution of this action against the City of Bakersfield is without "probable cause" and would constitute actionable malicious prosecution. You and your firm's personal liability to the City of Bakersfield in continuing to maliciously prosecute this matter is clearly detailed in the case of Zamos v. Stroud, (2004) 32 Cal. 4th 958, where the California Supreme Court held: Holding attorneys liable for the damages a party incurs as a result of the attorneys prosecuting civil claims after they learned the claims have no merit . . . will encourage voluntary dismissals of meritless claims at the earliest stage possible. Because an attorney will be liable only for the damages incurred from the time the attorney reasonably should have caused the dismissal of the lawsuit after learning it has no merit, an attorney can avoid liability by promptly causing the dismissal of or withdrawing as attorney in the lawsuit, ... For the reasons stated, we conclude an attorney may be held liable for malicious prosecution for continuing to prosecute a lawsuit discovered to lack probable cause" (Zamos v. Stroud, (2004) 32 Cal. 4th at 969-970).

WARNING

Subject to certain exceptions, you have only six (6) months from the date this denial notice was personally delivered or deposited in the mail to file a court action in a superior court of the State of California on this claim. See Government Code Section 945.6.

This time limitation only applies to causes of action arising under California law for which a claim is mandated by the California Government Tort Claims Act, Government Code sections 900 et seq. Other causes of action, including those arising under federal law, may leave shorter time limitations for filing.

You may seek the advice of an attorney of your choice in connection with this matter. If you desire to consult an attorney, you should do so immediately.

Please also be advised that pursuant to Sections 128.5 and 1038 of the California

Code of Civil Procedure, the City will seek to recover all costs of defense in the event an action is filed in this matter and it is determined that the action was not brought in good faith and with reasonable cause.

Yours truly,

Jena Covey
Risk Manager

JC/ml
cc: George Hills
City Clerk's Office

DECLARATION OF SERVICE OF MAIL

STATE OF CALIFORNIA, COUNTY OF KERN

I am employed in the County of Kern, State of California. I am over the age of 18 and not a party to this stated action.

My business address is:

City Hall, 1600 Truxtun Avenue, Bakersfield, CA 93301

I am familiar with the practice of the City of Bakersfield for collection and processing of correspondence for mailing with the United States Postal Service. Under that practice, correspondence in a sealed envelope and fully prepaid, is deposited with the United States Postal Service the same day it is submitted for mailing.

On October 4, 2024, I served the foregoing document described as follows:

NOTICE OF REJECTION OF CLAIM

RE: vs. CITY OF BAKERSFIELD

By placing the original, thereof, for collection and mailing in the course of the ordinary business practice with other correspondence of the City of Bakersfield, City Hall, addressed as follows:

Name
Address
City, CA Zip

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 4, 2024 Bakersfield, California.

Type or Print

Signature

Click or tap to enter a date.

[Name]
c/o [Insurance Company, Attorney, etc.]
[Address 1]
[Address 2]

Your claim for damages, filed with the City Clerk's office on Click or tap to enter a date., has been acted upon as checked below:

Insufficient Claim:

Deemed insufficient in the following respect(s):

See California Government Code, Section 910.8. You have 15 days to amend claim.

Claim Rejected:

Notice is hereby given that the claim was rejected in the amount of \$XXX.XX at the City Council meeting of Click or tap to enter a date. See California Government Code §912.6.

Warning: If rejected in whole or in part, subject to certain exceptions, you have only six (6) months from the date this notice was personally delivered or deposited in mail to file a court action. See California Government Code Section 945.6.

[This time limitation applies only to causes of action for which Gov't Code Sections 900-915.4 required you to present a claim. Other causes of action, including those arising under federal law, may have different time limitations.]

Pursuant to California Code of Civil Procedure §§128.5 and 1038, you are advised that the City of Santa Cruz will seek to recover all costs of defense in the event an action is filed in this matter and the court determines that the action was brought without reasonable cause or without a good faith belief that there was a justifiable controversy as set forth in CCP §1038.

IF YOU DESIRE TO CONSULT AN ATTORNEY, YOU SHOULD DO SO IMMEDIATELY.
If additional information is required, you may contact the Risk Manager's office at (831) 420-5057 or claims@santacruzca.gov

Bonnie Bush, CMC
City Clerk Administrator

cc: Risk Manager



www.accelpool.org

**PROGRAM
ADMINISTRATORS**

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

**Item No. F.7
Board of Directors &
Strategic Planning
October 16, 17 & 18, 2024**

October 16, 17 & 18, 2024

To: ACCEL's Board of Directors

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section F.7, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of June, July, and August 2024, the Investment Reports for the months of May, June, July, and August 2024, and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure.

Oles Gordeev, ACCEL's Treasurer

Date


**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
 DEMANDS AS OF June 1, 2024**


CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5075	Bickmore Actuarial	05/29/2024	30763	3,850.00	Excess Liability Actuarial Service
5076	City of - Modesto	05/23/2024	Reimbursement	4,000,000.00	Meeting Chipponeri v. Modesto
5077	George Hills Company, Inc.	06/01/2024	1028629 84	16,298.04	6/2024
TOTAL				\$ 4,020,148.04	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 6/10/2024

DocuSigned by:

 Oles Gordeev, Treasurer
 6/11/2024


DocuSigned by:

 Ross Brandon, Vice President
 6/10/2024


Sandra Blanch, Secretary


**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
 DEMANDS AS OF July 1, 2024**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5083	Andrew Guzman	06/28/2024	2024 06 Guzman	986.90	Meeting
5081	CAJPA	07/01/2024	200008413	350.00	CAJPA conference
5084	City of - Bakersfield	06/28/2024	2024 06 Bakersfield	718.90	Meeting
5079	City of - Palo Alto	06/18/2024	Reimbursement	4,000,000.00	City of Palo Alto v Scrivner
5080	Conor Boughey	06/20/2024	2024 06 Boughey	766.54	Meeting
5085	Jena Covey	06/28/2024	2024 06 Covey	358.15	Meeting
5086	Mark Howard	06/28/2024	2024 06 Howard	1,128.26	Meeting
5082	Rhonda Combs	06/22/2024	2024 06 Combs	48.81	Meeting
5078	Tracey Matthews	03/27/2024	2024 03 Matthews	305.34	replace lost check
TOTAL				\$ 4,004,662.90	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Ross Brandon, President
 7/8/2024

DocuSigned by:

 Oles Gordon, Treasurer
 7/8/2024

Tracey Matthews - Vice President
 DocuSigned by:

 Andrew Guzman, Secretary
 7/12/2024

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
 DEMANDS AS OF July 15, 2024**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5088	Alliant Insurance	07/01/2024	24/25 Renewals	26,680,313.23	24/25 - renewals
	George Hills Company, Inc.	06/30/2024	inv1029095	837.83	6/2024
		07/01/2024	inv1028947	27,083.33	7/2024
5089	Total for George Hills Company, Inc.			\$ 27,921.16	
5090	Monterey Plaza	06/25/2024		522.34	Meeting remaining
5087	PRISM	07/01/2024	25100039	1,047,215.00	Ontario/Excess WC - 24/25
	TOTAL			\$ 27,755,971.73	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.


 Ross Brandon, President

DocuSigned by:

 Tracey Matthews, Vice President
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DocuSigned by:

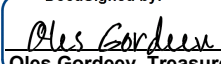
 Andrew Guzman, Secretary
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DocuSigned by:

 Oles Gordeev, Treasurer
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**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF July 18, 2024**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5091	Alliant Insurance	7/15/2024	24/25 Renewals	226,360.00	24/25 - renewals

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

Oles Gordeev, Treasurer
AC5867003509407... 7/18/2024

Ross Brandon, President

DocuSigned by:

Tracy Matthews, Vice President 7/18/2024

Tracy Matthews, Vice President

DocuSigned by:

Andrew Guzman, Secretary 7/24/2024

Andrew Guzman, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
 DEMANDS AS OF August 1, 2024**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5095	City of - Modesto	06/30/2024	2024 06 Modesto	476.76	Meeting
5098	City of Santa Monica -	07/17/2024	Reimbursement	2,105,500.72	reimbursement Choi v. Santa Monica
5096	Oles Gordeev	06/30/2024	2024 06 Gordeev	2,390.83	Meeting
5097	Tracey Matthews	06/30/2024	2024 06 Matthews	1,401.75	Meeting
TOTAL				\$ 2,109,770.06	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 8/7/2024
 Ross Brandon, President

DocuSigned by: Oles Gordeev 8/7/2024
 Oles Gordeev, Treasurer

Tracey Matthews - Vice President
 DocuSigned by: Andrew Guzman 8/7/2024
 Andrew Guzman, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
 DEMANDS AS OF August 15, 2024**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Alliant Insurance	08/01/2024		18,800.00	Modesto paid ACCEL; s/b Alliant
		08/01/2024		12,435.00	Modesto paid ACCEL; s/b Alliant
5102	Total for Alliant Insurance			\$ 31,235.00	
5103	City of Burbank.	06/30/2024	2024 06 Burbank	945.12	Travel
5101	George Hills Company, Inc.	08/01/2024	inv1029191	27,083.33	8/2024
5100	Gibbons & Conley	08/06/2024	24July4320	184.50	Coverage Counsel
5099	J. Snell	08/08/2024	104132	354.31	check signer - signature plate
	TOTAL			\$ 59,802.26	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 8/19/2024
 Ross Brandon, President
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DocuSigned by: Oles Gordeev 8/22/2024
 Oles Gordeev, Treasurer
AC5867003509407...

Tracey Matthews - Vice President
 DocuSigned by: Andrew Guzman 8/22/2024
 Andrew Guzman, Secretary
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MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	2.51
Average Coupon	3.11%
Average Purchase YTM	3.55%
Average Market YTM	4.96%
Average Quality	AA
Average Final Maturity	2.88
Average Life	2.80

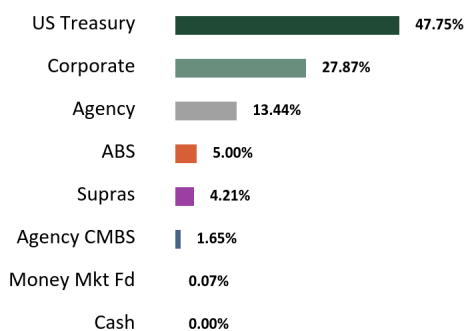
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	69,104,759.18	69,681,400.11
Accrued Interest	444,608.71	493,771.59
Total Market Value	69,549,367.89	70,175,171.70
Income Earned	261,072.79	211,036.15
Cont/WD	0.00	0.00
Par	72,003,470.31	72,127,184.16
Book Value	71,056,385.41	71,204,454.68
Cost Value	70,901,761.04	70,997,718.56

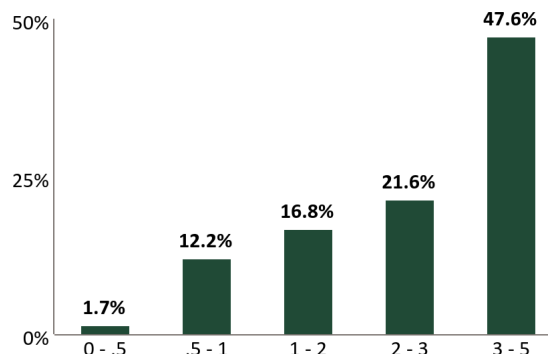
Top Issuers

United States	47.75%
FNMA	4.29%
Federal Home Loan Banks	4.25%
FHLMC	3.73%
Farm Credit System	2.82%
International Bank for Recon and Dev	1.92%
Inter-American Development Bank	1.91%
JPMorgan Chase & Co.	1.61%

Sector Allocation



Maturity Distribution



Credit Quality



AAA 72.3% AA 10.0% A 17.7%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.91%	0.67%	0.53%	3.53%	1.90%	(0.15%)	1.16%	1.36%	2.46%
Benchmark Return*	0.88%	0.48%	0.12%	2.70%	1.20%	(0.65%)	0.75%	1.07%	2.18%
Secondary Benchmark Return*	0.90%	0.54%	0.21%	2.92%	1.35%	(0.58%)	0.85%	1.17%	2.26%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 08:12:21 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	5.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	5.0	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.9	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	13.4	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	4.3	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.2	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	47.7	Compliant	
Max Maturity (Years)	5	5	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	602.57	02/02/2021 0.27%	602.46 602.56	99.95 1.42%	602.28 0.07	0.00% (0.28)	Aaa/NA AAA	0.96 0.04
02582JIT8	AMXCA 2022-2 A 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,962.93	98.05 5.54%	367,669.13 565.00	0.53% (7,293.80)	NA/AAA AAA	0.96 0.92
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	25,706.11	05/03/2022 3.45%	25,703.43 25,705.34	99.84 6.28%	25,664.12 26.86	0.04% (41.22)	NA/AAA AAA	1.05 0.05
44933LAC7	HART 2021-A A3 0.38 09/15/2025	10,232.51	04/20/2021 0.39%	10,231.43 10,232.30	99.60 5.44%	10,191.93 1.73	0.01% (40.36)	NA/AAA AAA	1.29 0.08
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	13,242.63	03/02/2021 0.37%	13,240.08 13,242.05	99.19 5.80%	13,135.53 2.12	0.02% (106.52)	Aaa/NA AAA	1.29 0.15
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	59,524.91	02/07/2023 5.22%	59,523.49 59,524.16	99.79 5.71%	59,399.72 51.19	0.09% (124.44)	Aaa/AAA NA	1.49 0.40
44934KAC8	HART 2021-B A3 0.38 01/15/2026	64,001.71	07/20/2021 0.60%	63,987.58 63,997.78	98.92 5.47%	63,310.55 10.81	0.09% (687.24)	NA/AAA AAA	1.63 0.21
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	46,872.97	11/16/2021 0.89%	46,863.09 46,869.55	97.83 5.79%	45,857.31 11.46	0.07% (1,012.24)	Aaa/NA AAA	1.64 0.44
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	45,135.41	07/13/2021 0.53%	45,131.38 45,134.09	97.95 5.63%	44,209.09 10.43	0.06% (924.99)	Aaa/NA AAA	1.79 0.40
44935FAD6	HART 2021-C A3 0.74 05/15/2026	32,084.29	11/09/2021 0.75%	32,077.13 32,081.70	98.12 5.66%	31,480.63 10.55	0.05% (601.07)	NA/AAA AAA	1.96 0.38
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	114,936.46	02/15/2022 1.89%	114,919.17 114,929.25	97.90 5.74%	112,520.55 96.04	0.16% (2,408.70)	Aaa/AAA NA	1.96 0.54
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	98,486.46	05/10/2022 3.23%	98,481.34 98,484.01	98.46 5.96%	96,966.20 52.69	0.14% (1,517.81)	Aaa/AAA NA	2.24 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	88,931.26	03/10/2022 2.34%	88,911.59 88,922.03	98.11 5.86%	87,249.46 91.70	0.13% (1,672.57)	Aaa/NA AAA	2.29 0.53
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	98,129.02	04/07/2022 2.95%	98,126.72 98,127.94	98.33 5.64%	96,486.39 127.79	0.14% (1,641.55)	Aaa/AAA NA	2.29 0.62
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	39,382.36	10/13/2021 0.68%	39,381.36 39,381.97	97.48 5.84%	38,388.34 11.16	0.06% (993.64)	Aaa/AAA NA	2.30 0.49
448977AD0	HART 2022-A A3 2.22 10/15/2026	109,633.35	03/09/2022 2.23%	109,629.13 109,631.40	98.07 5.82%	107,522.26 108.17	0.15% (2,109.14)	NA/AAA AAA	2.38 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	41,058.58	01/11/2022 1.27%	41,055.02 41,057.01	97.84 5.32%	40,169.74 21.56	0.06% (887.28)	NA/AAA AAA	2.46 0.53

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379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,988.20	99.89 5.52%	129,853.57 213.71	0.19% (134.63)	NA/AAA AAA	2.47 1.18
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	92,314.78	04/05/2022 3.13%	92,295.49 92,304.98	98.48 5.36%	90,908.38 119.24	0.13% (1,396.60)	Aaa/AAA NA	2.71 0.68
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	167,406.65	07/12/2022 3.77%	167,390.66 167,397.59	98.55 5.93%	164,984.42 278.27	0.24% (2,413.17)	Aaa/NA AAA	2.71 0.66
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	125,000.00	02/16/2023 5.09%	124,976.77 124,983.88	99.53 5.51%	124,413.85 175.00	0.18% (570.03)	Aaa/NA AAA	2.89 1.10
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,983.93	99.59 5.64%	323,652.03 735.22	0.46% (1,331.90)	Aaa/NA AAA	3.04 0.82
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,939.69	99.74 5.57%	458,802.53 1,065.16	0.66% (1,137.16)	Aaa/AAA NA	3.21 0.82
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,994.86	98.93 5.59%	59,357.72 120.27	0.09% (637.15)	NA/AAA AAA	3.46 1.02
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,987.07	100.07 5.47%	90,061.92 82.05	0.13% 74.85	NA/AAA AAA	3.74 1.40
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	190,000.00	06/07/2023 4.87%	189,983.15 189,986.46	99.43 5.23%	188,916.81 411.24	0.27% (1,069.65)	NA/AAA AAA	3.96 1.82
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,853.78	99.84 5.29%	613,992.81 1,410.40	0.88% (860.97)	NR/AAA AAA	4.29 2.11
Total ABS		3,517,682.04	4.10%	3,517,102.11 3,517,306.52	99.10 5.55%	3,485,767.27 5,809.87	5.00% (31,539.25)	Aaa/AAA AAA	2.83 1.05

AGENCY									
3135G0W66	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 399,749.02	98.64 5.35%	394,541.87 830.56	0.57% (5,207.15)	Aaa/AA+ AA+	0.38 0.36
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	615,000.00	-- 1.27%	625,316.55 616,286.54	97.88 5.27%	601,934.56 3,997.50	0.86% (14,351.98)	Aaa/AA+ AA+	0.61 0.58
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	620,000.00	-- 1.24%	627,987.10 621,133.21	97.44 5.28%	604,146.89 2,815.83	0.87% (16,986.32)	Aaa/AA+ AA+	0.70 0.68
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	600,000.00	03/19/2020 1.20%	634,662.00 605,446.89	97.87 5.17%	587,210.63 3,047.92	0.84% (18,236.26)	Aaa/AA+ AA+	0.79 0.76
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,905.08	96.05 5.21%	384,187.35 261.11	0.55% (15,717.73)	Aaa/AA+ AA+	0.87 0.85

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3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,900.90	96.05 5.22%	259,325.82 182.81	0.37% (10,575.08)	Aaa/AA+ AA+	0.89 0.87
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,703.81	95.36 5.12%	653,207.40 1,560.28	0.94% (31,496.42)	Aaa/AA+ AA+	1.05 1.01
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,586.44	94.83 5.10%	346,142.02 494.27	0.50% (18,444.42)	Aaa/AA+ AA+	1.14 1.11
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,336.10	94.43 5.09%	542,958.11 575.00	0.78% (31,377.99)	Aaa/AA+ AA+	1.24 1.20
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,581.06	94.09 5.09%	498,657.53 375.42	0.72% (30,923.53)	Aaa/AA+ AA+	1.31 1.28
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,412.81	93.81 5.03%	534,713.66 190.00	0.77% (34,699.15)	Aaa/AA+ AA+	1.44 1.39
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 853,454.80	99.43 4.89%	845,128.44 17,956.25	1.21% (8,326.36)	Aaa/AA+ AA+	1.53 1.43
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,101.87	99.36 4.81%	1,117,824.94 15,046.88	1.60% (5,276.93)	Aaa/AA+ AA+	2.21 2.05
3130ATSS7	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 460,069.80	99.97 4.51%	449,863.91 4,556.25	0.65% (10,205.88)	Aaa/AA+ AA+	3.78 3.40
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 855,392.20	99.67 4.58%	847,231.16 9,881.25	1.22% (8,161.04)	Aaa/AA+ AA+	4.24 3.78
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 691,260.39	99.42 4.52%	695,934.68 7,060.76	1.00% 4,674.29	Aaa/AA+ AA+	4.27 3.82
Total Agency		9,605,000.00	2.34%	9,657,280.20 9,618,320.90	97.53 4.97%	9,363,008.95 68,832.08	13.44% (255,311.95)	Aaa/AA+ AA+	1.83 1.69
AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	265,328.13	07/01/2021 0.64%	285,414.30 267,401.32	99.02 5.58%	262,725.36 701.13	0.38% (4,675.95)	Aaa/AA+ AAA	0.40 0.32
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 911,493.40	96.01 4.95%	888,067.62 2,967.71	1.27% (23,425.79)	Aaa/AA+ AAA	3.99 3.53
Total Agency CMBS		1,190,328.13	3.42%	1,193,431.88 1,178,894.72	96.69 5.10%	1,150,792.98 3,668.84	1.65% (28,101.74)	Aaa/AA+ AAA	3.17 2.79
CASH									

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CCYUSD	Receivable	2,411.99	-- 0.00%	2,411.99 2,411.99	1.00 0.00%	2,411.99 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		2,411.99	0.00%	2,411.99 2,411.99	1.00 0.00%	2,411.99 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE									
02665WEA5	AMERICAN HONDA FINANCE CORP 1.5 01/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 199,114.08	97.56 5.57%	195,125.77 1,150.00	0.28% (3,988.31)	A3/A- A	0.62 0.60
90331HPL1	US BANK NA 2.05 01/21/2025	490,000.00	01/16/2020 2.09%	488,956.30 489,866.33	97.79 5.61%	479,179.42 3,627.36	0.69% (10,686.90)	A2/A+ A+	0.64 0.62
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	400,000.00	02/24/2021 0.85%	436,856.00 407,156.75	98.21 5.49%	392,840.28 2,660.00	0.56% (14,316.47)	A3/A A	0.79 0.76
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	375,000.00	01/20/2021 0.73%	409,106.25 381,024.14	98.16 5.36%	368,115.97 2,244.00	0.53% (12,908.17)	Aa2/AA- NA	0.80 0.77
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	390,000.00	03/24/2021 1.15%	400,939.50 392,440.74	96.72 5.57%	377,202.74 601.25	0.54% (15,238.00)	A2/A- AA-	0.92 0.89
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	600,000.00	-- 4.62%	591,390.00 593,333.99	98.24 5.32%	589,443.08 1,020.00	0.85% (3,890.91)	A2/A A+	0.95 0.92
747525AF0	QUALCOMM INC 3.45 05/20/2025	575,000.00	-- 1.32%	624,270.25 583,683.99	98.24 5.34%	564,857.99 606.15	0.81% (18,826.01)	A2/A NA	0.97 0.94
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	475,000.00	-- 1.10%	476,160.00 475,242.72	95.78 5.44%	454,968.06 2,594.69	0.65% (20,274.66)	A1/A AA-	1.03 0.99
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	510,000.00	-- 3.58%	508,050.30 509,350.11	97.88 5.57%	499,213.21 8,113.25	0.72% (10,136.90)	A2/A- A	1.04 0.99
857477BR3	STATE STREET CORP 1.746 02/06/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	97.21 5.86%	102,075.02 585.64	0.15% (2,924.98)	A1/A AA-	1.69 0.66
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,112.44	92.63 5.16%	370,504.11 204.44	0.53% (27,608.34)	A2/A+ A	1.96 1.89
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,938.80	92.23 5.17%	313,581.60 1,731.88	0.45% (26,357.21)	A1/A+ A+	2.05 1.97
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	400,000.00	-- 4.42%	374,448.00 387,748.04	95.50 6.15%	382,013.43 2,374.20	0.55% (5,734.61)	A1/A- AA-	2.05 1.01
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 194,357.50	91.29 5.34%	182,573.42 527.78	0.26% (11,784.09)	A2/A- AA-	2.29 2.20

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931142ERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,930.61	91.79 4.87%	73,432.80 172.67	0.11% (6,497.82)	Aa2/AA AA	2.30 2.21
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,373.52	92.44 5.07%	369,778.33 3,011.67	0.53% (28,595.19)	A1/A AA-	2.62 2.48
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,834.18	93.01 4.82%	172,067.42 1,362.83	0.25% (12,766.76)	A2/A A	2.63 2.49
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 568,719.24	94.41 5.31%	566,482.45 6,800.00	0.81% (2,236.79)	A3/A- WR	2.63 2.44
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 721,741.29	95.23 5.17%	714,204.57 9,066.67	1.02% (7,536.72)	A1/A WR	2.63 2.44
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,964.33	92.92 5.24%	55,749.96 359.33	0.08% (4,214.38)	A2/A- A	2.76 2.59
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 717,298.85	93.16 5.03%	698,690.30 4,063.54	1.00% (18,608.55)	A1/A A+	2.77 2.61
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,963.49	93.58 4.78%	322,862.28 1,675.17	0.46% (22,101.21)	Aa2/AA A+	2.79 2.64
09247XAN1	BLACKROCK INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 395,796.40	95.77 4.84%	383,089.43 2,702.22	0.55% (12,706.97)	Aa3/AA- NA	2.79 2.61
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,750.34	95.71 4.92%	239,272.96 1,100.00	0.34% (10,477.37)	A1/AA AA-	2.87 2.68
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 877,018.13	92.12 5.11%	875,133.32 2,579.51	1.26% (1,884.81)	A3/A WR	2.87 2.72
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 232,212.76	92.99 5.78%	232,468.92 427.38	0.33% 256.15	A1/A- AA-	2.89 1.82
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 519,418.40	92.76 5.83%	510,159.91 657.11	0.73% (9,258.48)	A1/A- A+	2.93 1.85
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,153.00	95.89 5.00%	287,680.38 3,270.00	0.41% (10,472.62)	A2/A A+	3.20 2.94
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,804.46	97.44 4.80%	292,331.49 2,699.17	0.42% (7,472.96)	Aa2/AA AA	3.28 3.00
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,274.04	99.74 5.23%	349,082.71 7,068.02	0.50% (191.33)	A1/A AA-	3.61 3.19
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 579,753.66	96.14 5.89%	576,829.75 8,349.07	0.83% (2,923.91)	A1/A- AA-	3.64 2.43
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,948.42	101.00 4.95%	484,795.55 7,420.00	0.70% 1,847.13	A2/A+ A	3.71 3.22

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79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 672,637.16	96.01 4.85%	672,043.62 3,597.22	0.96% (593.54)	A1/A+ NA	3.87 3.52
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 761,432.98	95.25 5.05%	761,992.20 2,466.67	1.09% 559.22	A1/A WR	3.92 3.57
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,840.39	97.64 4.66%	102,518.76 245.00	0.15% (2,321.63)	Aaa/AA+ NA	3.94 3.59
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 235,385.95	94.87 4.98%	237,170.40 3,216.94	0.34% 1,784.44	A1/A- A+	4.14 2.88
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 891,832.14	98.70 5.76%	888,274.43 15,280.65	1.27% (3,557.71)	A1/A- AA-	4.15 2.83
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 556,961.30	100.88 5.02%	554,839.20 6,416.67	0.80% (2,122.09)	A1/A+ A+	4.28 3.75
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 645,350.85	97.49 4.86%	633,676.67 10,436.11	0.91% (11,674.18)	A2/A A	4.63 4.07
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 738,874.35	98.64 4.93%	729,911.39 11,441.22	1.05% (8,962.96)	A1/A+ NA	4.67 4.09
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	500,000.00	02/22/2024 5.05%	497,825.00 497,940.87	99.13 5.16%	495,663.46 9,075.00	0.71% (2,277.42)	A1/A AA-	4.67 4.04
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 885,930.00	97.74 5.48%	879,681.30 13,629.00	1.26% (6,248.70)	A1/A AA-	4.67 3.28
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 393,631.45	97.78 5.29%	391,121.07 7,125.00	0.56% (2,510.38)	A3/A- NA	4.71 4.08
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,798.98	99.21 5.09%	595,278.61 6,370.00	0.85% (4,520.37)	A3/A- NA	4.78 4.17
Total Corporate		20,155,000.00	3.96%	19,731,641.40 19,800,941.18	96.41 5.26%	19,417,977.72 180,124.45	27.87% (382,963.46)	A2/A A+	2.99 2.55
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	51,762.00	-- 4.92%	51,762.00 51,762.00	1.00 4.92%	51,762.00 0.00	0.07% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		51,762.00	4.92%	51,762.00 51,762.00	1.00 4.92%	51,762.00 0.00	0.07% 0.00	Aaa/ AAAm AAA	0.00 0.00

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,961.13	98.50 5.39%	497,434.10 476.94	0.71% (7,527.04)	Aaa/AAA NA	0.31 0.31
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,769.25	96.00 5.28%	321,602.70 227.19	0.46% (13,166.55)	Aaa/AAA NA	0.89 0.87
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,848.91	93.78 5.13%	445,453.43 217.71	0.64% (29,395.48)	Aaa/AAA NA	1.41 1.37
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 576,908.75	95.71 4.66%	574,274.35 8,108.33	0.82% (2,634.41)	Aaa/AAA NA	4.11 3.72
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,758.01	99.40 4.66%	263,414.43 4,571.25	0.38% (1,343.58)	Aaa/AAA NA	4.12 3.65
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 843,812.11	97.91 4.62%	832,211.76 11,784.90	1.19% (11,600.35)	Aaa/AAA NA	4.71 4.17
Total Supranational		3,030,000.00	2.76%	2,995,110.45 3,000,058.17	96.88 4.91%	2,934,390.76 25,386.32	4.21% (65,667.41)	Aaa/AAA NA	2.88 2.59
US TREASURY									
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	800,000.00	-- 2.05%	787,519.53 796,957.07	97.40 5.29%	779,164.06 3,527.47	1.12% (17,793.00)	Aaa/AA+ AA+	0.71 0.69
912828ZC7	UNITED STATES TREASURY 1.125 02/28/2025	500,000.00	-- 3.59%	473,234.38 491,300.02	97.03 5.21%	485,161.14 1,421.54	0.70% (6,138.88)	Aaa/AA+ AA+	0.75 0.73
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	1,200,000.00	-- 2.56%	1,172,894.54 1,192,601.78	97.35 5.21%	1,168,200.54 4,451.09	1.68% (24,401.24)	Aaa/AA+ AA+	0.79 0.77
91282CFE6	UNITED STATES TREASURY 3.125 08/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 199,120.57	97.70 5.11%	195,398.44 1,837.23	0.28% (3,722.13)	Aaa/AA+ AA+	1.21 1.16
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	600,000.00	09/29/2022 4.24%	587,601.56 594,597.90	98.03 5.09%	588,164.06 4,451.09	0.84% (6,433.84)	Aaa/AA+ AA+	1.29 1.23
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	1,000,000.00	08/17/2023 4.87%	992,070.31 994,855.37	99.23 5.05%	992,343.75 2,078.80	1.42% (2,511.62)	Aaa/AA+ AA+	1.46 1.39
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,954.22	93.38 5.01%	513,605.47 5.64	0.74% (36,348.75)	Aaa/AA+ AA+	1.50 1.46

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,902.05	93.05 5.00%	302,415.04 512.28	0.43% (22,487.01)	Aaa/AA+ AA+	1.59 1.54
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	900,000.00	02/28/2024 4.67%	899,226.56 899,325.09	99.46 4.95%	895,113.28 10,519.36	1.28% (4,211.81)	Aaa/AA+ AA+	1.75 1.64
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 697,949.37	92.80 4.90%	649,605.47 889.34	0.93% (48,343.90)	Aaa/AA+ AA+	1.83 1.78
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 959,802.87	95.45 4.89%	954,492.19 2,065.22	1.37% (5,310.68)	Aaa/AA+ AA+	1.91 1.83
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 953,880.35	94.82 4.87%	948,203.12 58.06	1.36% (5,677.23)	Aaa/AA+ AA+	2.00 1.92
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 891,937.50	98.58 4.86%	887,238.28 17,142.42	1.27% (4,699.22)	Aaa/AA+ AA+	2.04 1.89
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 348,553.95	91.49 4.81%	320,208.98 733.17	0.46% (28,344.96)	Aaa/AA+ AA+	2.17 2.10
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,095,451.64	91.46 4.80%	1,006,070.32 2,084.92	1.44% (89,381.32)	Aaa/AA+ AA+	2.25 2.18
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 896,910.83	91.77 4.77%	825,925.78 880.43	1.19% (70,985.06)	Aaa/AA+ AA+	2.42 2.33
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,183,208.16	92.02 4.72%	1,104,234.37 6,032.97	1.58% (78,973.79)	Aaa/AA+ AA+	2.67 2.55
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 991,153.34	98.52 4.71%	985,234.38 12,125.69	1.41% (5,918.96)	Aaa/AA+ AA+	2.71 2.50
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 641,125.36	94.27 4.68%	612,751.95 2,752.73	0.88% (28,373.41)	Aaa/AA+ AA+	2.83 2.68
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,183,635.41	94.79 4.68%	1,137,515.63 2,869.57	1.63% (46,119.78)	Aaa/AA+ AA+	2.91 2.75
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,917.28	96.02 4.65%	480,117.19 6,830.36	0.69% (18,800.09)	Aaa/AA+ AA+	3.08 2.85
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 577,316.15	94.45 4.65%	566,718.75 5,530.22	0.81% (10,597.40)	Aaa/AA+ AA+	3.17 2.95
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 634,744.53	95.46 4.64%	620,496.10 5,133.32	0.89% (14,248.44)	Aaa/AA+ AA+	3.25 3.02
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,091.70	98.45 4.63%	492,246.10 3,493.85	0.71% (7,845.61)	Aaa/AA+ AA+	3.33 3.06
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 554,829.93	98.41 4.63%	541,255.86 1,972.83	0.78% (13,574.07)	Aaa/AA+ AA+	3.42 3.14

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 655,427.47	97.61 4.61%	634,435.55 10,587.05	0.91% (20,991.92)	Aaa/AA+ AA+	3.59 3.25
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 971,026.46	96.32 4.60%	963,203.12 11,730.77	1.38% (7,823.34)	Aaa/AA+ AA+	3.67 3.35
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,000,000.00	02/26/2024 4.40%	985,585.94 986,521.92	97.97 4.59%	979,726.56 10,108.70	1.41% (6,795.36)	Aaa/AA+ AA+	3.75 3.40
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,003,348.31	96.65 4.59%	966,523.44 6,140.71	1.39% (36,824.87)	Aaa/AA+ AA+	3.84 3.51
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,046,723.20	96.17 4.58%	1,009,804.69 3,195.65	1.45% (36,918.51)	Aaa/AA+ AA+	3.92 3.60
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 494,111.07	96.59 4.57%	482,929.69 49.52	0.69% (11,181.38)	Aaa/AA+ AA+	4.00 3.67
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 695,835.24	97.91 4.56%	685,398.43 11,769.23	0.98% (10,436.81)	Aaa/AA+ AA+	4.08 3.66
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,048,858.51	86.64 4.56%	1,039,687.50 4,021.98	1.49% (9,171.01)	Aaa/AA+ AA+	4.17 3.98
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 941,356.87	93.63 4.56%	936,250.00 8,451.24	1.34% (5,106.87)	Aaa/AA+ AA+	4.21 3.86
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 644,639.35	99.30 4.56%	645,455.08 7,186.65	0.93% 815.72	Aaa/AA+ AA+	4.25 3.80
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 641,508.49	100.27 4.55%	651,751.95 5,092.55	0.94% 10,243.47	Aaa/AA+ AA+	4.33 3.86
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,020,990.31	101.29 4.55%	1,012,890.62 4,239.13	1.45% (8,099.69)	Aaa/AA+ AA+	4.42 3.92
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 662,203.25	94.34 4.54%	660,351.57 1,010.53	0.95% (1,851.69)	Aaa/AA+ AA+	4.46 4.09
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 613,556.98	99.36 4.53%	596,179.69 71.72	0.86% (17,377.29)	Aaa/AA+ AA+	4.50 4.04
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 987,336.84	97.81 4.52%	978,085.94 13,406.59	1.40% (9,250.90)	Aaa/AA+ AA+	4.67 4.15
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,367,446.42	98.30 4.52%	1,376,265.63 9,782.79	1.98% 8,819.21	Aaa/AA+ AA+	4.83 4.30
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 903,123.69	100.48 4.51%	904,359.38 3,619.57	1.30% 1,235.69	Aaa/AA+ AA+	4.91 4.34
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	05/30/2024 4.58%	697,621.09 697,622.39	100.02 4.50%	700,109.38 86.07	1.00% 2,486.98	Aaa/AA+ AA+	5.00 4.43

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total US Treasury		34,575,000.00	3.68%	33,848,978.53 34,034,759.20	96.34 4.73%	33,275,288.43 209,950.03	47.75% (759,470.76)	Aaa/AA+ AA+	3.10 2.85
Total Portfolio		72,127,184.16	3.55%	70,997,718.56 71,204,454.68	96.61 4.96%	69,681,400.11 493,771.59	100.00% (1,523,054.57)	Aa2/AA- AA	2.88 2.51
Total Market Value + Accrued						70,175,171.70			

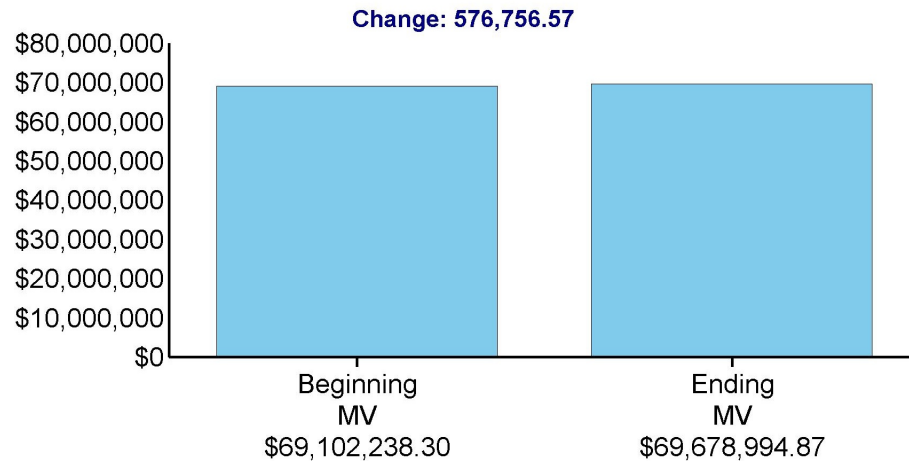


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

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May 1, 2024 to May 31, 2024

MARKET VALUE SUMMARY

	Current Period 05/01/24 to 05/31/24
Beginning Market Value	\$69,102,238.30
Taxable Interest	136,575.68
Fees and Expenses	-5,838.32
Long Term Gains/Losses	-35,610.83
Change in Investment Value	481,630.04
Ending Market Value	\$69,678,994.87



MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

Portfolio Characteristics

Average Modified Duration	2.50
Average Coupon	3.17%
Average Purchase YTM	3.60%
Average Market YTM	4.85%
Average Quality	AA
Average Final Maturity	2.86
Average Life	2.79

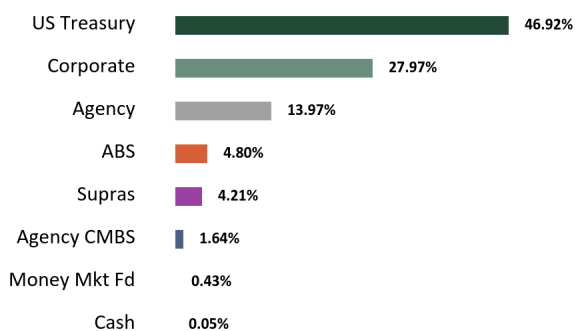
Account Summary

	Beg. Values as of 06/01/2024	End Values as of 06/30/2024
Market Value	69,681,400.11	70,059,482.91
Accrued Interest	493,771.59	569,472.55
Total Market Value	70,175,171.70	70,628,955.46
Income Earned	211,036.15	176,012.01
Cont/WD	0.00	0.00
Par	72,127,184.16	72,191,519.71
Book Value	71,204,454.68	71,308,796.47
Cost Value	70,997,718.56	71,110,989.27

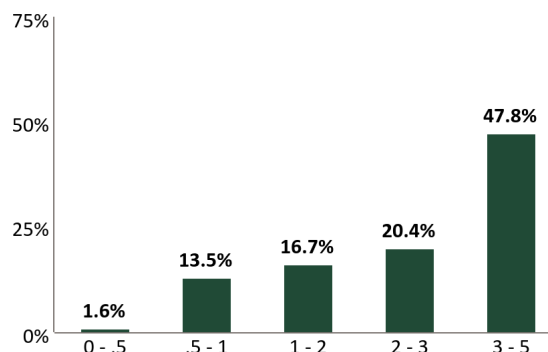
Top Issuers

United States	46.92%
Federal Home Loan Banks	4.23%
Farm Credit System	3.95%
FHLMC	3.72%
FNMA	3.71%
International Bank for Recon and Dev	1.93%
Inter-American Development Bank	1.91%
JPMorgan Chase & Co.	1.60%

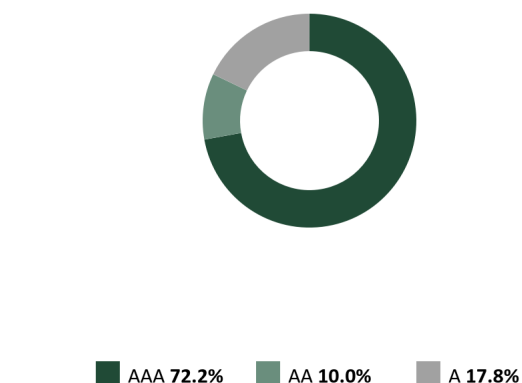
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.66%	0.88%	1.19%	4.74%	2.51%	0.13%	1.16%	1.43%	2.48%
Benchmark Return*	0.70%	0.82%	0.81%	4.18%	1.85%	(0.34%)	0.76%	1.15%	2.21%
Secondary Benchmark Return*	0.68%	0.84%	0.90%	4.34%	2.02%	(0.28%)	0.85%	1.25%	2.29%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 07/03/2024 06:23:39 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	4.8	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	4.8	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	28.1	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	14.0	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	4.2	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.2	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	46.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of June 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
44933LAC7	HART 2021-A A3 0.38 09/15/2025	4,504.05	04/20/2021 0.39%	4,503.57 4,503.96	99.76 4.84%	4,493.27 0.76	0.01% (10.68)	NA/AAA AAA	1.21 0.06
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	10,309.68	03/02/2021 0.37%	10,307.70 10,309.25	99.37 4.93%	10,244.83 1.65	0.01% (64.43)	Aaa/NA AAA	1.21 0.14
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	52,848.06	02/07/2023 5.22%	52,846.80 52,847.43	99.81 5.69%	52,749.48 45.45	0.08% (97.95)	Aaa/AAA NA	1.41 0.42
44934KAC8	HART 2021-B A3 0.38 01/15/2026	51,077.64	07/20/2021 0.60%	51,066.37 51,074.67	99.09 3.83%	50,612.30 8.63	0.07% (462.36)	NA/AAA AAA	1.54 0.27
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	41,955.41	11/16/2021 0.89%	41,946.57 41,952.51	97.97 4.64%	41,101.75 10.26	0.06% (850.76)	Aaa/NA AAA	1.56 0.55
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	39,697.40	07/13/2021 0.53%	39,693.86 39,696.29	98.07 4.81%	38,932.93 9.17	0.06% (763.36)	Aaa/NA AAA	1.71 0.45
44935FAD6	HART 2021-C A3 0.74 05/15/2026	28,350.77	11/09/2021 0.75%	28,344.45 28,348.58	98.36 4.11%	27,885.86 9.32	0.04% (462.72)	NA/AAA AAA	1.87 0.49
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	105,262.80	02/15/2022 1.89%	105,246.97 105,256.48	98.11 4.63%	103,270.32 87.95	0.15% (1,986.15)	Aaa/AAA NA	1.87 0.70
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	90,221.53	05/10/2022 3.23%	90,216.84 90,219.37	98.66 4.97%	89,015.18 48.27	0.13% (1,204.19)	Aaa/AAA NA	2.15 0.78
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	83,290.60	03/10/2022 2.34%	83,272.18 83,282.26	98.03 5.46%	81,652.17 85.88	0.12% (1,630.10)	Aaa/NA AAA	2.21 0.64
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	90,826.80	04/07/2022 2.95%	90,824.68 90,825.84	98.46 4.91%	89,428.45 118.28	0.13% (1,397.39)	Aaa/AAA NA	2.21 0.82
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	35,781.36	10/13/2021 0.68%	35,780.45 35,781.02	97.67 4.17%	34,948.54 10.14	0.05% (832.48)	Aaa/AAA NA	2.21 0.69
448977AD0	HART 2022-A A3 2.22 10/15/2026	100,566.90	03/09/2022 2.23%	100,563.02 100,565.17	98.19 4.60%	98,744.09 99.23	0.14% (1,821.08)	NA/AAA AAA	2.29 0.78
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	37,507.06	01/11/2022 1.27%	37,503.80 37,505.67	97.78 4.27%	36,676.16 19.69	0.05% (829.52)	NA/AAA AAA	2.38 0.76
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,988.59	99.93 5.51%	129,906.01 213.71	0.19% (82.58)	NA/AAA AAA	2.39 1.22
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	86,235.15	04/05/2022 3.13%	86,217.13 86,226.27	98.42 4.81%	84,872.72 111.39	0.12% (1,353.56)	Aaa/AAA NA	2.63 0.97
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	158,428.18	07/12/2022 3.77%	158,413.05 158,419.87	98.59 5.33%	156,194.34 263.34	0.22% (2,225.53)	Aaa/NA AAA	2.63 0.88

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	125,000.00	02/16/2023 5.09%	124,976.77 124,984.34	99.58 5.40%	124,477.66 175.00	0.18% (506.67)	Aaa/NA AAA	2.81 1.44
02582JJT8	AMXCA 2022-2 A 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,966.12	98.21 5.54%	368,287.50 565.00	0.53% (6,678.62)	NA/AAA AAA	0.87 0.92
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,984.36	99.64 5.50%	323,839.46 735.22	0.46% (1,144.90)	Aaa/NA AAA	2.96 1.05
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,941.23	99.81 5.43%	459,115.70 1,065.16	0.66% (825.54)	Aaa/AAA NA	3.13 1.28
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,994.99	98.98 5.18%	59,390.42 120.27	0.08% (604.57)	NA/AAA AAA	3.38 1.54
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,987.36	100.31 5.39%	90,282.01 82.05	0.13% 294.65	NA/AAA AAA	3.66 1.96
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	190,000.00	06/07/2023 4.87%	189,983.15 189,986.74	99.56 5.20%	189,155.24 411.24	0.27% (831.50)	NA/AAA AAA	3.88 1.74
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,856.58	100.26 5.11%	616,569.97 1,410.40	0.88% 1,713.39	NR/AAA AAA	4.21 2.03
Total ABS		3,386,863.38	4.17%	3,386,298.96 3,386,504.96	99.27 5.20%	3,361,846.35 5,707.45	4.80% (24,658.61)	Aaa/AAA AAA	2.79 1.24

AGENCY									
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	615,000.00	-- 1.27%	625,316.55 616,111.10	98.13 5.31%	603,525.63 4,830.31	0.86% (12,585.47)	Aaa/AA+ AA+	0.52 0.50
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	620,000.00	-- 1.24%	627,987.10 621,000.41	97.70 5.34%	605,734.66 3,590.83	0.86% (15,265.76)	Aaa/AA+ AA+	0.62 0.60
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	600,000.00	03/19/2020 1.20%	634,662.00 604,875.53	98.00 5.29%	588,009.22 4,235.42	0.84% (16,866.31)	Aaa/AA+ AA+	0.70 0.68
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,914.06	96.40 5.22%	385,582.56 427.78	0.55% (14,331.50)	Aaa/AA+ AA+	0.79 0.77
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,910.05	96.43 5.18%	260,349.72 323.44	0.37% (9,560.33)	Aaa/AA+ AA+	0.81 0.79
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,727.14	95.66 5.17%	655,298.40 133.19	0.94% (29,428.74)	Aaa/AA+ AA+	0.96 0.94
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,616.33	95.27 5.01%	347,752.57 608.33	0.50% (16,863.76)	Aaa/AA+ AA+	1.06 1.03

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,380.36	94.81 5.07%	545,159.33 754.69	0.78% (29,221.03)	Aaa/AA+ AA+	1.15 1.12
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,607.30	94.51 5.03%	500,913.08 541.04	0.71% (28,694.22)	Aaa/AA+ AA+	1.23 1.20
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,446.43	94.22 4.97%	537,079.82 427.50	0.77% (32,366.61)	Aaa/AA+ AA+	1.36 1.32
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 853,269.39	99.42 4.92%	845,071.28 2,018.75	1.21% (8,198.12)	Aaa/AA+ AA+	1.45 1.38
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 797,540.38	99.62 4.85%	796,983.99 9,250.00	1.14% (556.39)	Aaa/AA+ AA+	1.75 1.65
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,172.70	99.49 4.76%	1,119,216.26 19,265.63	1.60% (3,956.43)	Aaa/AA+ AA+	2.12 1.97
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 459,850.57	99.88 4.53%	449,447.86 6,243.75	0.64% (10,402.71)	Aaa/AA+ AA+	3.70 3.32
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 855,287.77	100.05 4.49%	850,407.32 13,068.75	1.21% (4,880.45)	Aaa/AA+ AA+	4.16 3.70
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 691,428.46	99.66 4.46%	697,648.08 9,612.85	1.00% 6,219.62	Aaa/AA+ AA+	4.19 3.74
Total Agency		10,005,000.00	2.56%	10,058,048.20 10,015,137.97	97.88 4.93%	9,788,179.77 75,332.26	13.97% (226,958.20)	Aaa/AA+ AA+	1.81 1.67
AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	260,336.16	07/01/2021 0.64%	280,044.42 261,870.13	99.20 5.64%	258,260.55 687.94	0.37% (3,609.58)	Aaa/AA+ AAA	0.32 0.24
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 911,776.76	96.44 4.85%	892,072.59 2,967.71	1.27% (19,704.17)	Aaa/AA+ AAA	3.90 3.46
Total Agency CMBS		1,185,336.16	3.44%	1,188,062.00 1,173,646.89	97.06 5.03%	1,150,333.14 3,655.65	1.64% (23,313.75)	Aaa/AA+ AAA	3.10 2.74
CASH									
CCYUSD	Receivable	36,206.60	-- 0.00%	36,206.60 36,206.60	1.00 0.00%	36,206.60 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		36,206.60	0.00%	36,206.60 36,206.60	1.00 0.00%	36,206.60 0.00	0.05% 0.00	Aaa/AAA AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CORPORATE									
90331HPL1	US BANK NA 2.05 01/21/2025	490,000.00	01/16/2020 2.09%	488,956.30 489,883.46	98.01 5.73%	480,233.70 4,464.44	0.69% (9,649.77)	A2/A+ A+	0.56 0.54
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	400,000.00	02/24/2021 0.85%	436,856.00 406,408.66	98.43 5.44%	393,702.71 3,710.00	0.56% (12,705.94)	A3/A A	0.71 0.68
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	375,000.00	01/20/2021 0.73%	409,106.25 380,336.98	98.33 5.38%	368,755.02 3,179.00	0.53% (11,581.96)	Aa2/AA- NA	0.72 0.69
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	390,000.00	03/24/2021 1.15%	400,939.50 392,221.51	97.00 5.57%	378,301.23 1,202.50	0.54% (13,920.29)	A2/A- AA-	0.84 0.81
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	600,000.00	-- 4.62%	591,390.00 593,911.97	98.36 5.35%	590,147.88 2,720.00	0.84% (3,764.09)	A2/A A+	0.87 0.84
747525AFO	QUALCOMM INC 3.45 05/20/2025	575,000.00	-- 1.32%	624,270.25 582,697.18	98.36 5.36%	565,563.12 2,259.27	0.81% (17,134.06)	A2/A NA	0.89 0.86
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	475,000.00	-- 1.10%	476,160.00 475,223.25	96.02 5.53%	456,115.60 318.65	0.65% (19,107.65)	A1/A AA-	0.94 0.92
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	510,000.00	-- 3.58%	508,050.30 509,401.55	98.06 5.56%	500,082.63 782.00	0.71% (9,318.92)	A2/A- A	0.96 0.92
857477BR3	STATE STREET CORP 1.746 02/06/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	97.57 5.84%	102,452.02 738.41	0.15% (2,547.98)	A1/A AA-	1.61 0.58
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,191.67	92.96 5.14%	371,827.83 587.78	0.53% (26,363.84)	A2/A+ A	1.87 1.81
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,941.26	92.61 5.12%	314,865.69 138.13	0.45% (25,075.57)	A1/A+ A+	1.97 1.90
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	400,000.00	-- 4.42%	374,448.00 388,707.72	95.82 6.18%	383,283.66 175.87	0.55% (5,424.06)	A1/A- AA-	1.97 0.94
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 194,559.99	91.60 5.33%	183,195.26 736.11	0.26% (11,364.73)	A2/A- AA-	2.21 2.12
93114ZERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,933.10	92.18 4.81%	73,746.97 242.67	0.11% (6,186.13)	Aa2/AA AA	2.22 2.14
89114TZNS	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,424.61	92.81 5.01%	371,228.35 3,661.67	0.53% (27,196.27)	A1/A AA-	2.54 2.40
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,839.38	93.06 4.89%	172,161.41 1,663.46	0.25% (12,677.97)	A2/A A	2.54 2.41

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 569,698.81	94.73 5.24%	568,360.82 8,300.00	0.81% (1,337.99)	A3/A- WR	2.54 2.37
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 722,626.22	95.46 5.13%	715,980.17 11,066.67	1.02% (6,646.05)	A1/A WR	2.54 2.36
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,965.40	93.27 5.18%	55,959.60 481.83	0.08% (4,005.79)	A2/A- A	2.67 2.52
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 718,270.17	93.51 4.96%	701,317.84 5,532.29	1.00% (16,952.33)	A1/A A+	2.69 2.54
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,964.57	93.74 4.79%	323,393.66 2,336.42	0.46% (21,570.91)	Aa2/AA A+	2.71 2.56
09247XAN1	BLACKROCK INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 395,920.40	96.04 4.77%	384,170.53 3,768.89	0.55% (11,749.87)	Aa3/AA- NA	2.71 2.53
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,757.50	95.89 4.89%	239,735.99 1,787.50	0.34% (10,021.51)	A1/AA AA-	2.79 2.60
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 879,107.31	92.34 5.10%	877,210.99 4,261.81	1.25% (1,896.32)	A3/A WR	2.79 2.64
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 232,986.12	93.32 5.77%	233,302.10 756.13	0.33% 315.98	A1/A- AA-	2.81 1.74
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 520,725.30	93.23 5.76%	512,743.45 1,387.24	0.73% (7,981.86)	A1/A- A+	2.84 1.77
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,200.48	96.24 4.91%	288,734.56 4,170.00	0.41% (9,465.93)	A2/A A+	3.12 2.86
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,809.36	97.70 4.73%	293,110.45 3,686.67	0.42% (6,698.92)	Aa2/AA AA	3.19 2.92
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,290.56	99.88 5.19%	349,579.62 8,571.85	0.50% 289.06	A1/A AA-	3.53 3.11
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 580,384.39	96.38 5.85%	578,301.42 10,261.07	0.83% (2,082.97)	A1/A- AA-	3.56 2.35
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,881.56	101.30 4.85%	486,247.65 9,520.00	0.69% 3,366.09	A2/A+ A	3.63 3.14
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 673,219.35	96.40 4.75%	674,783.31 5,755.56	0.96% 1,563.96	A1/A+ NA	3.78 3.45
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 762,242.07	95.75 4.93%	766,016.69 4,933.33	1.09% 3,774.61	A1/A WR	3.84 3.50
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,843.71	97.92 4.59%	102,818.92 595.00	0.15% (2,024.79)	Aaa/AA+ NA	3.86 3.51

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61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 235,675.91	95.09 4.94%	237,725.53 3,965.06	0.34% 2,049.62	A1/A- A+	4.06 2.80
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 892,045.40	98.98 5.70%	890,779.71 18,918.90	1.27% (1,265.70)	A1/A- AA-	4.07 2.76
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 556,827.68	101.14 4.94%	556,294.44 8,822.92	0.79% (533.25)	A1/A+ A+	4.20 3.68
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 645,433.43	97.87 4.78%	636,186.69 12,738.19	0.91% (9,246.74)	A2/A A	4.54 4.00
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 738,894.15	98.90 4.87%	731,886.71 14,277.89	1.04% (7,007.45)	A1/A+ NA	4.59 4.01
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	500,000.00	02/22/2024 5.05%	497,825.00 497,977.08	99.53 5.07%	497,645.59 11,137.50	0.71% (331.49)	A1/A AA-	4.59 3.97
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 886,245.00	98.03 5.43%	882,310.62 17,036.25	1.26% (3,934.38)	A1/A AA-	4.59 3.20
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 393,742.53	98.28 5.17%	393,105.62 8,708.33	0.56% (636.91)	A3/A- NA	4.63 4.01
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,802.43	99.61 4.99%	597,630.65 8,820.00	0.85% (2,171.79)	A3/A- NA	4.70 4.09
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 312,974.93	99.42 4.88%	313,165.71 249.38	0.45% 190.78	A2/A A	4.99 4.39
Total Corporate		20,270,000.00	3.99%	19,848,725.65 19,924,194.12	96.73 5.21%	19,594,162.08 218,426.60	27.97% (330,032.04)	A2/A A+	2.97 2.52

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	303,113.57	-- 4.92%	303,113.57 303,113.57	1.00 4.92%	303,113.57 0.00	0.43% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		303,113.57	4.92%	303,113.57 303,113.57	1.00 4.92%	303,113.57 0.00	0.43% 0.00	Aaa/ AAAm AAA	0.00 0.00

SUPRANATIONAL									
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,971.36	98.88 5.40%	499,352.11 687.36	0.71% (5,619.25)	Aaa/AAA NA	0.23 0.23

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459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,790.55	96.39 5.23%	322,915.20 401.94	0.46% (11,875.35)	Aaa/AAA NA	0.81 0.79
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,857.73	94.26 5.02%	447,722.31 415.63	0.64% (27,135.42)	Aaa/AAA NA	1.33 1.29
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 577,369.96	96.35 4.50%	578,124.57 9,858.33	0.83% 754.61	Aaa/AAA NA	4.03 3.65
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,762.84	100.04 4.49%	265,100.46 5,565.00	0.38% 337.62	Aaa/AAA NA	4.04 3.58
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 843,920.04	98.60 4.46%	838,080.09 14,706.77	1.20% (5,839.95)	Aaa/AAA NA	4.63 4.09
Total Supranational		3,030,000.00	2.76%	2,995,110.45 3,000,672.49	97.44 4.80%	2,951,294.74 31,635.03	4.21% (49,377.75)	Aaa/AAA NA	2.80 2.52
US TREASURY									
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	800,000.00	-- 2.05%	787,519.53 797,309.53	97.66 5.34%	781,289.06 4,516.48	1.12% (16,020.47)	Aaa/AA+ AA+	0.63 0.61
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	1,200,000.00	-- 2.56%	1,172,894.54 1,193,375.11	97.58 5.26%	1,171,000.00 6,163.04	1.67% (22,375.11)	Aaa/AA+ AA+	0.71 0.69
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	1,000,000.00	08/17/2023 4.87%	992,070.31 995,145.48	99.39 4.96%	993,945.31 5,747.28	1.42% (1,200.17)	Aaa/AA+ AA+	1.38 1.31
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,956.73	93.82 4.94%	515,990.23 174.69	0.74% (33,966.50)	Aaa/AA+ AA+	1.42 1.38
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,907.14	93.52 4.91%	303,938.48 3.31	0.43% (20,968.66)	Aaa/AA+ AA+	1.50 1.46
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	900,000.00	02/28/2024 4.67%	899,226.56 899,356.88	99.64 4.85%	896,765.63 13,912.70	1.28% (2,591.25)	Aaa/AA+ AA+	1.67 1.56
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,041.46	93.26 4.81%	652,804.68 1,319.67	0.93% (45,236.78)	Aaa/AA+ AA+	1.75 1.70
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 961,530.54	95.81 4.79%	958,125.00 4,001.36	1.37% (3,405.54)	Aaa/AA+ AA+	1.83 1.76
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 955,778.28	95.23 4.76%	952,265.62 1,799.86	1.36% (3,512.66)	Aaa/AA+ AA+	1.92 1.84

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91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 892,262.60	98.85 4.74%	889,664.06 1,622.95	1.27% (2,598.54)	Aaa/AA+ AA+	1.96 1.85
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 348,608.86	91.99 4.70%	321,972.66 913.46	0.46% (26,636.20)	Aaa/AA+ AA+	2.08 2.02
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,095,617.84	91.97 4.69%	1,011,656.25 2,757.47	1.44% (83,961.59)	Aaa/AA+ AA+	2.17 2.10
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,015.91	92.29 4.65%	830,566.40 1,705.84	1.19% (66,449.50)	Aaa/AA+ AA+	2.34 2.25
91282Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,183,725.36	92.55 4.59%	1,110,562.50 7,516.48	1.59% (73,162.86)	Aaa/AA+ AA+	2.59 2.47
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 991,421.69	98.85 4.59%	988,515.62 15,525.41	1.41% (2,906.07)	Aaa/AA+ AA+	2.63 2.42
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 641,383.09	94.79 4.54%	616,103.51 4,084.70	0.88% (25,279.58)	Aaa/AA+ AA+	2.75 2.60
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,184,097.25	95.27 4.54%	1,143,281.26 5,559.78	1.63% (40,815.99)	Aaa/AA+ AA+	2.83 2.67
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,946.18	96.49 4.51%	482,441.41 44.16	0.69% (16,504.77)	Aaa/AA+ AA+	3.00 2.82
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 577,905.34	94.95 4.52%	569,718.75 6,890.11	0.81% (8,186.59)	Aaa/AA+ AA+	3.08 2.88
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 635,130.42	95.94 4.51%	623,593.75 6,789.23	0.89% (11,536.67)	Aaa/AA+ AA+	3.17 2.94
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,089.44	98.87 4.50%	494,335.94 5,184.43	0.71% (5,753.50)	Aaa/AA+ AA+	3.25 2.98
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 554,713.73	98.88 4.49%	543,833.98 3,822.35	0.78% (10,879.75)	Aaa/AA+ AA+	3.34 3.06
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 655,302.98	98.08 4.47%	637,533.20 68.44	0.91% (17,769.78)	Aaa/AA+ AA+	3.50 3.23
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 971,675.61	96.85 4.46%	968,476.56 14,615.38	1.38% (3,199.05)	Aaa/AA+ AA+	3.59 3.27
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,000,000.00	02/26/2024 4.40%	985,585.94 986,817.49	98.48 4.45%	984,765.62 13,369.57	1.41% (2,051.87)	Aaa/AA+ AA+	3.67 3.33
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,003,276.50	97.19 4.45%	971,875.00 9,112.02	1.39% (31,401.50)	Aaa/AA+ AA+	3.75 3.43
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,046,791.99	96.73 4.44%	1,015,628.90 6,191.58	1.45% (31,163.09)	Aaa/AA+ AA+	3.84 3.52

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91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 494,232.08	97.15 4.42%	485,761.72 1,535.18	0.69% (8,470.36)	Aaa/AA+ AA+	3.92 3.59
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 695,919.10	98.48 4.42%	689,363.28 76.09	0.98% (6,555.81)	Aaa/AA+ AA+	4.00 3.65
91282CCRO	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,051,839.60	87.35 4.42%	1,048,171.87 5,010.99	1.50% (3,667.73)	Aaa/AA+ AA+	4.08 3.90
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 942,502.24	94.22 4.42%	942,187.50 10,820.74	1.34% (314.74)	Aaa/AA+ AA+	4.13 3.79
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 644,742.97	99.88 4.40%	649,238.28 9,504.93	0.93% 4,495.30	Aaa/AA+ AA+	4.17 3.72
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 641,669.51	100.85 4.40%	655,509.76 7,556.69	0.94% 13,840.25	Aaa/AA+ AA+	4.25 3.78
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,020,599.91	101.87 4.40%	1,018,671.88 8,213.32	1.45% (1,928.03)	Aaa/AA+ AA+	4.34 3.85
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 662,899.76	94.96 4.40%	664,699.22 2,793.82	0.95% 1,799.46	Aaa/AA+ AA+	4.38 4.01
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 613,309.44	99.98 4.38%	599,906.25 2,223.36	0.86% (13,403.19)	Aaa/AA+ AA+	4.42 3.96
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 987,559.65	98.46 4.37%	984,609.38 16,703.30	1.41% (2,950.27)	Aaa/AA+ AA+	4.59 4.07
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,368,000.05	98.98 4.36%	1,385,726.57 14,516.39	1.98% 17,726.51	Aaa/AA+ AA+	4.75 4.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 903,071.45	101.15 4.36%	910,335.94 7,012.91	1.30% 7,264.49	Aaa/AA+ AA+	4.83 4.27
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,790.68	100.68 4.34%	1,409,515.63 5,336.07	2.01% 6,724.96	Aaa/AA+ AA+	4.92 4.36
Total US Treasury		33,975,000.00	3.68%	33,295,423.84 33,469,319.88	96.87 4.58%	32,874,346.66 234,715.56	46.92% (594,973.22)	Aaa/AA+ AA+	3.14 2.88
Total Portfolio		72,191,519.71	3.60%	71,110,989.27 71,308,796.47	96.65 4.85%	70,059,482.91 569,472.55	100.00% (1,249,313.56)	Aa2/AA- AA	2.86 2.50
Total Market Value + Accrued						70,628,955.46			

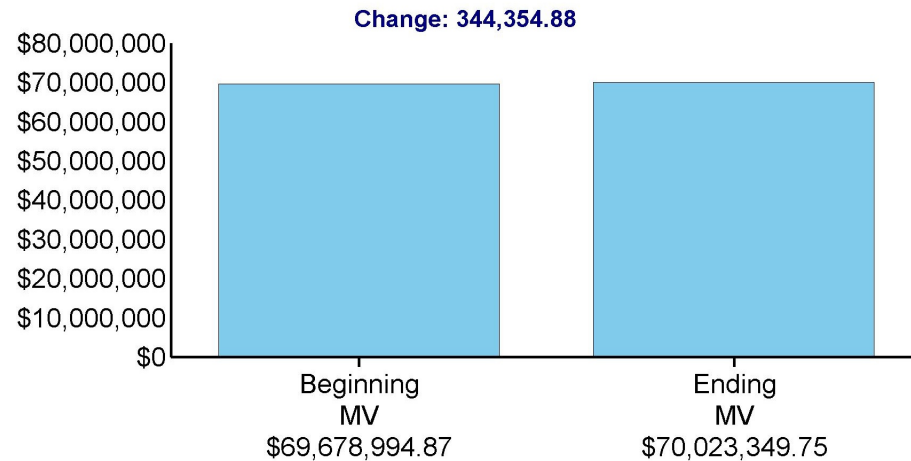


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 37
June 1, 2024 to June 30, 2024

MARKET VALUE SUMMARY

	Current Period 06/01/24 to 06/30/24
Beginning Market Value	\$69,678,994.87
Taxable Interest	76,348.55
Fees and Expenses	-5,843.84
Long Term Gains/Losses	8,971.40
Change in Investment Value	264,878.77
Ending Market Value	\$70,023,349.75



MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Portfolio Characteristics

Average Modified Duration	2.57
Average Coupon	3.26%
Average Purchase YTM	3.68%
Average Market YTM	4.43%
Average Quality	AA
Average Final Maturity	2.93
Average Life	2.63

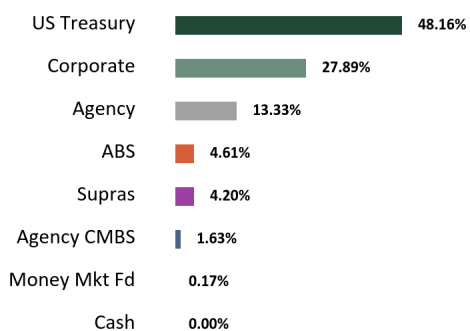
Account Summary

	Beg. Values as of 07/01/2024	End Values as of 07/31/2024
Market Value	70,059,482.91	71,106,480.28
Accrued Interest	569,472.55	551,769.85
Total Market Value	70,628,955.46	71,658,250.13
Income Earned	176,012.01	250,731.56
Cont/WD	0.00	0.00
Par	72,191,519.71	72,337,427.08
Book Value	71,308,796.47	71,499,071.63
Cost Value	71,110,989.27	71,270,646.82

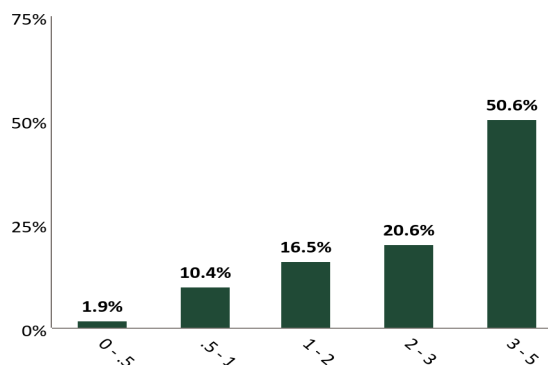
Top Issuers

United States	48.16%
Federal Home Loan Banks	5.37%
Farm Credit System	3.94%
FHLMC	2.83%
FNMA	2.83%
International Bank for Recon and Dev	1.92%
Inter-American Development Bank	1.91%
JPMorgan Chase & Co.	1.60%

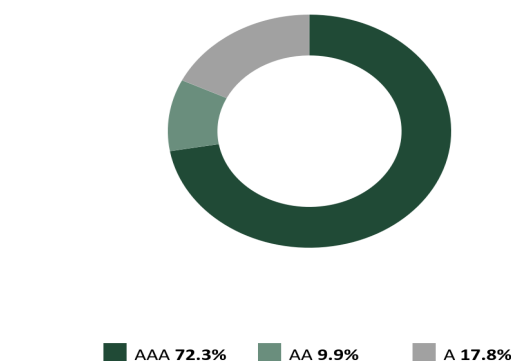
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	1.47%	3.06%	2.67%	5.88%	2.83%	0.52%	1.47%	1.60%	2.55%
Benchmark Return*	1.47%	3.08%	2.30%	5.39%	2.26%	0.02%	1.09%	1.32%	2.28%
Secondary Benchmark Return*	1.48%	3.09%	2.39%	5.53%	2.39%	0.09%	1.18%	1.42%	2.36%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 08/02/2024 09:24:08 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.2	Compliant	
Max Maturity (Years)	5.0	3.8	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.2	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.9	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	13.4	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	5.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.2	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	48.2	Compliant	
Max Maturity (Years)	5	5	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	7,619.97	03/02/2021 0.37%	7,618.51 7,619.68	99.60 4.38%	7,589.17 1.22	0.01% (30.50)	Aaa/NA AAA	1.13 0.10
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	47,159.46	02/07/2023 5.22%	47,158.34 47,158.93	99.90 5.46%	47,110.41 40.56	0.07% (48.53)	Aaa/AAA NA	1.32 0.38
44934KAC8	HART 2021-B A3 0.38 01/15/2026	39,461.95	07/20/2021 0.60%	39,453.24 39,459.78	99.30 3.63%	39,186.05 6.66	0.06% (273.73)	NA/AAA AAA	1.46 0.21
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	37,513.38	11/16/2021 0.89%	37,505.48 37,510.93	98.20 4.47%	36,837.15 9.17	0.05% (673.78)	Aaa/NA AAA	1.48 0.50
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	36,357.23	07/13/2021 0.53%	36,353.99 36,356.27	98.35 4.58%	35,758.74 8.40	0.05% (597.53)	Aaa/NA AAA	1.62 0.40
44935FAD6	HART 2021-C A3 0.74 05/15/2026	24,780.94	11/09/2021 0.75%	24,775.40 24,779.11	98.60 3.79%	24,433.37 8.15	0.03% (345.74)	NA/AAA AAA	1.79 0.46
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	96,329.37	02/15/2022 1.89%	96,314.88 96,323.84	98.17 4.70%	94,566.12 80.49	0.13% (1,757.72)	Aaa/AAA NA	1.79 0.65
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	82,801.36	05/10/2022 3.23%	82,797.06 82,799.46	98.88 4.69%	81,877.94 44.30	0.12% (921.52)	Aaa/AAA NA	2.07 0.77
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	77,142.01	03/10/2022 2.34%	77,124.95 77,134.59	98.36 5.05%	75,875.90 79.54	0.11% (1,258.69)	Aaa/NA AAA	2.13 0.60
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	84,458.31	04/07/2022 2.95%	84,456.33 84,457.45	98.66 4.67%	83,328.37 109.98	0.12% (1,129.08)	Aaa/AAA NA	2.13 0.78
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	32,539.25	10/13/2021 0.68%	32,538.42 32,538.95	97.95 3.91%	31,871.78 9.22	0.04% (667.18)	Aaa/AAA NA	2.13 0.64
448977AD0	HART 2022-A A3 2.22 10/15/2026	92,186.10	03/09/2022 2.23%	92,182.55 92,184.58	98.31 4.56%	90,625.87 90.96	0.13% (1,558.70)	NA/AAA AAA	2.21 0.73
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	34,347.47	01/11/2022 1.27%	34,344.49 34,346.25	98.07 3.99%	33,685.93 18.03	0.05% (660.32)	NA/AAA AAA	2.30 0.71
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,989.00	100.28 5.22%	130,366.50 213.71	0.18% 377.50	NA/AAA AAA	2.31 1.14
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	80,574.29	04/05/2022 3.13%	80,557.46 80,566.27	98.62 4.62%	79,465.96 104.08	0.11% (1,100.31)	Aaa/AAA NA	2.55 0.92
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	151,070.39	07/12/2022 3.77%	151,055.96 151,062.72	98.87 5.14%	149,355.80 251.11	0.21% (1,706.92)	Aaa/NA AAA	2.55 0.84
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	125,000.00	02/16/2023 5.09%	124,976.77 124,984.81	99.93 5.16%	124,910.16 175.00	0.18% (74.65)	Aaa/NA AAA	2.72 1.34

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JIT8	AMXCA 2022-2 A 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,969.43	98.62 5.21%	369,832.28 565.00	0.52% (5,137.15)	NA/AAA AAA	0.79 0.76
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,984.81	99.87 5.29%	324,570.16 735.22	0.46% (414.66)	Aaa/NA AAA	2.87 0.98
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	451,545.92	11/15/2022 5.28%	451,456.60 451,489.80	99.98 5.29%	451,437.55 1,045.58	0.63% (52.25)	Aaa/AAA NA	3.04 1.19
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,995.11	99.40 4.97%	59,638.03 120.27	0.08% (357.08)	NA/AAA AAA	3.29 1.44
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,987.65	100.67 5.20%	90,603.83 82.05	0.13% 616.18	NA/AAA AAA	3.57 1.86
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	190,000.00	06/07/2023 4.87%	189,983.15 189,987.03	100.28 4.84%	190,525.14 411.24	0.27% 538.11	NA/AAA AAA	3.79 1.67
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,859.47	101.16 4.72%	622,164.38 1,410.40	0.87% 7,304.91	NR/AAA AAA	4.13 1.96
Total ABS		3,285,887.41	4.23%	3,285,336.19 3,285,545.92	99.70 4.96%	3,275,616.58 5,620.34	4.61% (9,929.34)	Aaa/AAA AAA	2.73 1.18

AGENCY									
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	600,000.00	03/19/2020 1.20%	634,662.00 604,285.14	98.42 4.99%	590,530.42 5,422.92	0.83% (13,754.72)	Aaa/AA+ AA+	0.62 0.60
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,923.35	96.98 4.92%	387,920.28 594.44	0.55% (12,003.07)	Aaa/AA+ AA+	0.70 0.68
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,919.50	96.94 4.97%	261,735.69 464.06	0.37% (8,183.81)	Aaa/AA+ AA+	0.73 0.71
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,751.24	96.33 4.82%	659,855.54 418.61	0.93% (24,895.69)	Aaa/AA+ AA+	0.88 0.86
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,647.22	95.84 4.81%	349,806.01 38.02	0.49% (14,841.21)	Aaa/AA+ AA+	0.97 0.95
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,426.10	95.55 4.70%	549,392.93 934.38	0.77% (25,033.17)	Aaa/AA+ AA+	1.07 1.04
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,634.41	95.27 4.67%	504,914.47 706.67	0.71% (24,719.94)	Aaa/AA+ AA+	1.15 1.12
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,481.17	95.00 4.61%	541,492.53 665.00	0.76% (27,988.64)	Aaa/AA+ AA+	1.27 1.23

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 853,077.80	99.86 4.61%	848,784.97 5,206.25	1.19% (4,292.83)	Aaa/AA+ AA+	1.37 1.30
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 797,659.70	100.36 4.40%	802,843.07 12,333.33	1.13% 5,183.37	Aaa/AA+ AA+	1.67 1.57
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,245.88	100.56 4.21%	1,131,255.77 23,484.38	1.59% 8,009.88	Aaa/AA+ AA+	2.04 1.89
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 459,624.04	101.47 4.06%	456,627.66 7,931.25	0.64% (2,996.38)	Aaa/AA+ AA+	3.61 3.25
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 855,179.86	101.66 4.05%	864,102.92 16,256.25	1.22% 8,923.06	Aaa/AA+ AA+	4.08 3.63
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 691,602.13	101.30 4.03%	709,093.71 12,164.93	1.00% 17,491.59	Aaa/AA+ AA+	4.11 3.67
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 815,983.68	102.84 3.97%	822,728.66 9,044.44	1.16% 6,744.98	Aaa/AA+ AA+	4.85 4.28
Total Agency		9,570,000.00	2.88%	9,620,872.55 9,593,441.20	99.14 4.44%	9,481,084.61 95,664.93	13.33% (112,356.58)	Aaa/AA+ AA+	2.16 1.98

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	256,086.14	07/01/2021 0.64%	275,472.67 257,086.63	99.40 5.20%	254,558.23 676.71	0.36% (2,528.40)	Aaa/AA+ AAA	0.24 0.19
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 912,069.56	97.93 4.53%	905,887.74 2,967.71	1.27% (6,181.82)	Aaa/AA+ AAA	3.82 3.40
Total Agency CMBS		1,181,086.14	3.45%	1,183,490.25 1,169,156.19	98.26 4.68%	1,160,445.97 3,644.42	1.63% (8,710.22)	Aaa/AA+ AAA	3.03 2.70

CASH									
CCYUSD	Receivable	1,332.33	-- 0.00%	1,332.33 1,332.33	1.00 0.00%	1,332.33 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		1,332.33	0.00%	1,332.33	1.00 0.00%	1,332.33 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE									
90331HPL1	US BANK NA 2.05 01/21/2025	490,000.00	01/16/2020 2.09%	488,956.30 489,901.17	98.53 5.24%	482,796.29 279.03	0.68% (7,104.88)	A2/A+ A+	0.48 0.46

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	400,000.00	02/24/2021 0.85%	436,856.00 405,635.63	98.67 5.35%	394,673.49 4,760.00	0.56% (10,962.14)	A3/A A	0.62 0.60
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	375,000.00	01/20/2021 0.73%	409,106.25 379,626.91	98.66 5.16%	369,993.62 4,114.00	0.52% (9,633.29)	Aa2/AA- NA	0.63 0.61
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	390,000.00	03/24/2021 1.15%	400,939.50 391,994.98	97.53 5.25%	380,372.87 1,803.75	0.53% (11,622.11)	A2/A- AA-	0.75 0.73
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	600,000.00	-- 4.62%	591,390.00 594,509.21	98.77 5.02%	592,595.26 4,420.00	0.83% (1,913.96)	A2/A A+	0.78 0.76
747525AF0	QUALCOMM INC 3.45 05/20/2025	575,000.00	-- 1.32%	624,270.25 581,677.47	98.72 5.09%	567,658.12 3,912.40	0.80% (14,019.34)	A2/A NA	0.80 0.77
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	475,000.00	-- 1.10%	476,160.00 475,203.13	96.75 5.07%	459,552.34 773.85	0.65% (15,650.79)	A1/A AA-	0.86 0.83
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	510,000.00	-- 3.58%	508,050.30 509,454.71	98.56 5.15%	502,664.04 2,248.25	0.71% (6,790.67)	A2/A- A	0.87 0.84
857477BR3	STATE STREET CORP 1.746 02/06/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	98.16 5.66%	103,067.20 891.19	0.14% (1,932.80)	A1/A AA-	1.52 0.50
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,273.53	94.04 4.66%	376,156.15 971.11	0.53% (22,117.38)	A2/A+ A	1.79 1.73
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,943.80	93.73 4.65%	318,666.71 456.88	0.45% (21,277.09)	A1/A+ A+	1.88 1.82
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	400,000.00	-- 4.42%	374,448.00 389,699.39	96.57 5.97%	386,260.53 615.53	0.54% (3,438.86)	A1/A- AA-	1.88 0.86
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 194,769.22	92.83 4.84%	185,667.67 944.44	0.26% (9,101.55)	A2/A- AA-	2.13 2.04
931142ERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,935.66	93.33 4.37%	74,660.56 312.67	0.10% (5,275.10)	Aa2/AA AA	2.13 2.06
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,477.41	94.15 4.50%	376,598.20 411.67	0.53% (21,879.21)	A1/A AA-	2.45 2.34
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,844.74	94.27 4.44%	174,406.40 160.33	0.25% (10,438.34)	A2/A A	2.46 2.35
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 570,711.02	95.83 4.82%	574,995.48 800.00	0.81% 4,284.46	A3/A- WR	2.46 2.32
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 723,540.65	96.79 4.60%	725,950.69 1,066.67	1.02% 2,410.04	A1/A WR	2.46 2.32

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808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,966.50	94.34 4.80%	56,601.04 604.33	0.08% (3,365.46)	A2/A- A	2.59 2.44
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 719,273.87	94.71 4.53%	710,351.34 7,001.04	1.00% (8,922.53)	A1/A A+	2.60 2.46
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,965.68	94.89 4.38%	327,381.69 2,997.67	0.46% (17,583.99)	Aa2/AA A+	2.62 2.48
09247XAN1	BLACKROCK INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 396,048.53	97.01 4.42%	388,045.31 4,835.56	0.55% (8,003.22)	Aa3/AA- NA	2.62 2.45
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,764.90	97.18 4.42%	242,953.30 2,475.00	0.34% (6,811.60)	A1/AA AA-	2.70 2.52
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 881,266.12	93.66 4.64%	889,785.11 5,944.10	1.25% 8,518.98	A3/A WR	2.71 2.56
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 233,785.26	94.39 5.46%	235,966.33 1,084.88	0.33% 2,181.07	A1/A- AA-	2.73 1.66
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 522,075.77	94.20 5.49%	518,110.19 2,117.36	0.73% (3,965.58)	A1/A- A+	2.76 1.69
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,249.55	97.62 4.45%	292,866.28 5,070.00	0.41% (5,383.27)	A2/A A+	3.03 2.79
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,814.44	99.09 4.27%	297,262.14 4,674.17	0.42% (2,552.30)	Aa2/AA AA	3.11 2.85
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,307.64	101.42 4.70%	354,987.27 1,052.68	0.50% 5,679.63	A1/A AA-	3.45 3.12
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 581,036.14	97.45 5.53%	584,702.14 701.07	0.82% 3,666.00	A1/A- AA-	3.47 2.32
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,812.47	102.60 4.45%	492,471.89 11,620.00	0.69% 9,659.42	A2/A+ A	3.54 3.07
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 673,820.94	97.79 4.35%	684,519.91 7,913.89	0.96% 10,698.97	A1/A+ NA	3.70 3.37
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 763,078.14	97.03 4.57%	776,249.74 7,400.00	1.09% 13,171.59	A1/A WR	3.75 3.42
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,847.15	99.40 4.17%	104,367.60 945.00	0.15% (479.56)	Aaa/AA+ NA	3.78 3.44
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 235,975.54	96.19 4.66%	240,466.59 224.44	0.34% 4,491.05	A1/A- A+	3.98 2.77
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 892,265.77	100.14 5.39%	901,299.68 727.65	1.27% 9,033.91	A1/A- AA-	3.99 2.75

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89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 556,689.61	102.70 4.52%	564,858.95 11,229.17	0.79% 8,169.33	A1/A+ A+	4.11 3.60
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 645,518.76	99.44 4.39%	646,375.39 1,227.78	0.91% 856.63	A2/A A	4.46 4.01
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 738,914.62	100.46 4.49%	743,413.15 94.56	1.05% 4,498.53	A1/A+ NA	4.50 4.03
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	500,000.00	02/22/2024 5.05%	497,825.00 498,014.50	101.29 4.63%	506,436.19 13,200.00	0.71% 8,421.69	A1/A AA-	4.51 3.90
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 886,570.50	99.48 5.08%	895,342.72 20,443.50	1.26% 8,772.22	A1/A AA-	4.51 3.13
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 393,857.32	99.98 4.75%	399,912.35 10,291.67	0.56% 6,055.04	A3/A- NA	4.54 3.94
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,806.00	101.36 4.57%	608,139.79 11,270.00	0.86% 8,333.78	A3/A- NA	4.62 4.02
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,009.42	101.23 4.47%	318,883.01 1,496.25	0.45% 5,873.59	A2/A A	4.90 4.25
Total Corporate		20,270,000.00	3.99%	19,848,725.65 19,933,933.77	97.89 4.82%	19,828,484.69 165,583.50	27.89% (105,449.08)	A2/A A+	2.89 2.46

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	124,121.19	-- 4.91%	124,121.19 124,121.19	1.00 4.91%	124,121.19 0.00	0.17% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		124,121.19	4.91%	124,121.19 124,121.19	1.00 4.91%	124,121.19 0.00	0.17% 0.00	Aaa/ AAAm AAA	0.00 0.00

SUPRANATIONAL									
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,981.93	99.28 5.49%	501,384.33 897.78	0.71% (3,597.60)	Aaa/AAA NA	0.15 0.14
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,812.56	96.95 4.97%	324,767.66 576.70	0.46% (10,044.90)	Aaa/AAA NA	0.73 0.71

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459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,866.84	95.09 4.61%	451,679.16 613.54	0.64% (23,187.68)	Aaa/AAA NA	1.24 1.21
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 577,846.55	97.95 4.07%	587,704.36 1,108.33	0.83% 9,857.81	Aaa/AAA NA	3.95 3.64
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,767.84	101.60 4.06%	269,249.48 596.25	0.38% 4,481.64	Aaa/AAA NA	3.95 3.59
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 844,031.57	100.41 4.02%	853,501.53 17,628.65	1.20% 9,469.96	Aaa/AAA NA	4.54 4.02
Total Supranational		3,030,000.00	2.77%	2,995,110.45 3,001,307.28	98.66 4.47%	2,988,286.52 21,421.25	4.20% (13,020.76)	Aaa/AAA NA	2.72 2.47

US TREASURY									
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	1,200,000.00	-- 2.56%	1,172,894.54 1,194,174.22	98.06 4.94%	1,176,667.97 7,932.07	1.65% (17,506.25)	Aaa/AA+ AA+	0.62 0.61
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	1,000,000.00	08/17/2023 4.87%	992,070.31 995,445.26	99.90 4.57%	999,023.44 9,538.04	1.40% 3,578.18	Aaa/AA+ AA+	1.29 1.23
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,959.33	94.64 4.56%	520,544.92 349.39	0.73% (29,414.41)	Aaa/AA+ AA+	1.33 1.30
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,912.39	94.38 4.52%	306,731.44 105.98	0.43% (18,180.95)	Aaa/AA+ AA+	1.42 1.38
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	900,000.00	02/28/2024 4.67%	899,226.56 899,389.72	100.26 4.45%	902,320.31 17,419.16	1.27% 2,930.58	Aaa/AA+ AA+	1.58 1.48
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,136.63	94.18 4.41%	659,257.82 1,764.34	0.93% (38,878.81)	Aaa/AA+ AA+	1.67 1.62
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 963,315.80	96.67 4.37%	966,679.69 6,002.04	1.36% 3,363.89	Aaa/AA+ AA+	1.75 1.68
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 957,739.47	96.15 4.33%	961,523.44 3,599.73	1.35% 3,783.97	Aaa/AA+ AA+	1.83 1.76
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 892,598.54	99.66 4.31%	896,941.40 4,767.42	1.26% 4,342.86	Aaa/AA+ AA+	1.87 1.78
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 348,665.60	93.09 4.27%	325,800.78 5.94	0.46% (22,864.82)	Aaa/AA+ AA+	2.00 1.95

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91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,095,789.58	93.09 4.25%	1,024,031.25 3,452.45	1.44% (71,758.33)	Aaa/AA+ AA+	2.08 2.02
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,124.48	93.45 4.21%	841,042.97 2,558.76	1.18% (56,081.51)	Aaa/AA+ AA+	2.25 2.18
91282Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,184,259.80	93.79 4.14%	1,125,421.87 48.91	1.58% (58,837.93)	Aaa/AA+ AA+	2.50 2.41
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 991,698.98	99.94 4.15%	999,375.00 19,038.46	1.41% 7,676.02	Aaa/AA+ AA+	2.54 2.34
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 641,649.42	96.03 4.09%	624,177.74 5,461.07	0.88% (17,471.68)	Aaa/AA+ AA+	2.67 2.52
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,184,574.48	96.51 4.10%	1,158,093.74 8,339.67	1.63% (26,480.74)	Aaa/AA+ AA+	2.75 2.59
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,976.04	97.79 4.06%	488,945.31 1,413.04	0.69% (10,030.73)	Aaa/AA+ AA+	2.91 2.74
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 578,514.17	96.30 4.07%	577,804.69 44.84	0.81% (709.49)	Aaa/AA+ AA+	3.00 2.84
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 635,529.17	97.31 4.06%	632,531.25 8,500.34	0.89% (2,997.92)	Aaa/AA+ AA+	3.08 2.87
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,087.10	100.26 4.03%	501,308.60 6,931.35	0.71% 1,221.49	Aaa/AA+ AA+	3.17 2.90
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 554,593.66	100.27 4.04%	551,460.94 5,733.53	0.78% (3,132.72)	Aaa/AA+ AA+	3.25 2.98
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 655,174.35	99.55 4.02%	647,080.08 2,190.22	0.91% (8,094.27)	Aaa/AA+ AA+	3.42 3.16
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 972,346.39	98.32 4.02%	983,242.19 95.11	1.38% 10,895.80	Aaa/AA+ AA+	3.50 3.26
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,000,000.00	02/26/2024 4.40%	985,585.94 987,122.91	99.96 4.01%	999,648.44 16,739.13	1.41% 12,525.53	Aaa/AA+ AA+	3.58 3.25
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,003,202.31	98.73 4.00%	987,304.69 12,182.38	1.39% (15,897.62)	Aaa/AA+ AA+	3.67 3.36
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,046,863.08	98.28 4.00%	1,031,953.13 9,287.36	1.45% (14,909.95)	Aaa/AA+ AA+	3.75 3.45
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 494,357.12	98.72 3.99%	493,593.75 3,070.36	0.69% (763.37)	Aaa/AA+ AA+	3.84 3.52
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 696,005.75	100.05 3.99%	700,355.47 2,434.78	0.98% 4,349.72	Aaa/AA+ AA+	3.92 3.58

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of July 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCRO	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,054,920.07	89.07 3.98%	1,068,796.87 32.61	1.50% 13,876.81	Aaa/AA+ AA+	4.00 3.85
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 943,685.79	95.88 3.99%	958,828.12 13,269.23	1.35% 15,142.33	Aaa/AA+ AA+	4.04 3.71
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 644,850.05	101.49 3.97%	659,699.22 11,900.48	0.93% 14,849.17	Aaa/AA+ AA+	4.08 3.65
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 641,835.91	102.48 3.97%	666,097.65 10,102.97	0.94% 24,261.74	Aaa/AA+ AA+	4.17 3.71
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,020,196.50	103.51 3.97%	1,035,117.19 12,319.97	1.46% 14,920.69	Aaa/AA+ AA+	4.25 3.78
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 663,619.47	96.67 3.98%	676,675.78 4,636.55	0.95% 13,056.31	Aaa/AA+ AA+	4.29 3.94
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 613,053.65	101.66 3.95%	609,937.50 4,446.72	0.86% (3,116.15)	Aaa/AA+ AA+	4.33 3.89
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 987,789.89	100.21 3.95%	1,002,070.31 108.70	1.41% 14,280.42	Aaa/AA+ AA+	4.50 4.08
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,368,572.14	100.76 3.94%	1,410,609.37 19,407.79	1.98% 42,037.23	Aaa/AA+ AA+	4.67 4.16
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 903,017.47	102.94 3.94%	926,437.50 10,519.36	1.30% 23,420.03	Aaa/AA+ AA+	4.75 4.20
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,742.48	102.48 3.93%	1,434,781.25 10,672.13	2.02% 32,038.77	Aaa/AA+ AA+	4.83 4.29
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 906,493.05	101.38 3.94%	912,445.31 3,326.09	1.28% 5,952.26	Aaa/AA+ AA+	4.91 4.39
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	800,000.00	07/30/2024 4.08%	797,250.00 797,251.51	100.34 3.92%	802,750.00 86.96	1.13% 5,498.49	Aaa/AA+ AA+	5.00 4.49
Total US Treasury		34,875,000.00	3.74%	34,211,658.22 34,390,233.75	98.31 4.13%	34,247,108.38 259,835.41	48.16% (143,125.37)	Aaa/AA+ AA+	3.21 2.95
Total Portfolio		72,337,427.08	3.68%	71,270,646.82 71,499,071.63	98.21 4.43%	71,106,480.28 551,769.85	100.00% (392,591.36)	Aa2/AA- AA	2.93 2.57
Total Market Value + Accrued						71,658,250.13			

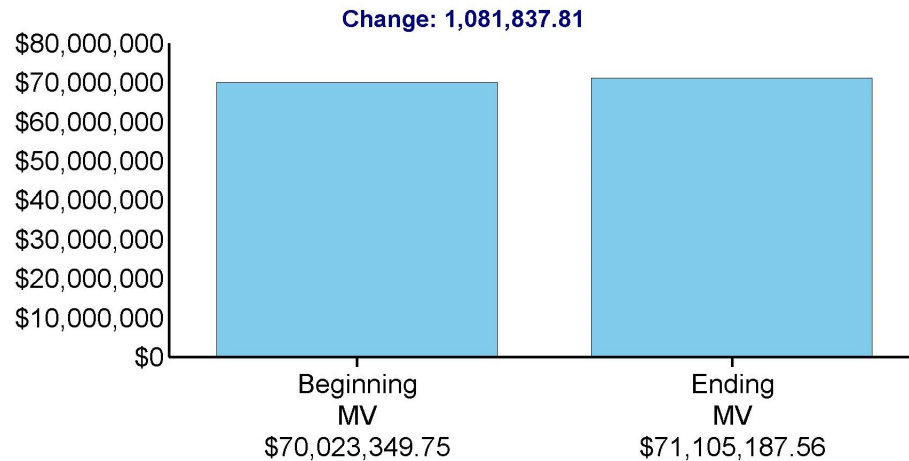


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

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July 1, 2024 to July 31, 2024

MARKET VALUE SUMMARY

	Current Period 07/01/24 to 07/31/24
Beginning Market Value	\$70,023,349.75
Taxable Interest	244,418.88
Fees and Expenses	-5,884.33
Long Term Gains/Losses	-44,002.72
Change in Investment Value	887,305.98
Ending Market Value	\$71,105,187.56



MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Portfolio Characteristics

Average Modified Duration	2.57
Average Coupon	3.35%
Average Purchase YTM	3.71%
Average Market YTM	4.15%
Average Quality	AA
Average Final Maturity	2.94
Average Life	2.63

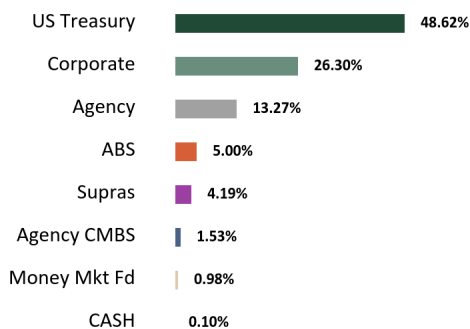
Account Summary

	Beg. Values as of 08/01/2024	End Values as of 08/31/2024
Market Value	71,106,480.28	71,878,394.56
Accrued Interest	551,769.85	487,068.11
Total Market Value	71,658,250.13	72,365,462.67
Income Earned	250,731.56	150,779.16
Cont/WD	0.00	0.00
Par	72,337,427.08	72,485,639.84
Book Value	71,499,071.63	71,756,418.62
Cost Value	71,270,646.82	71,526,353.28

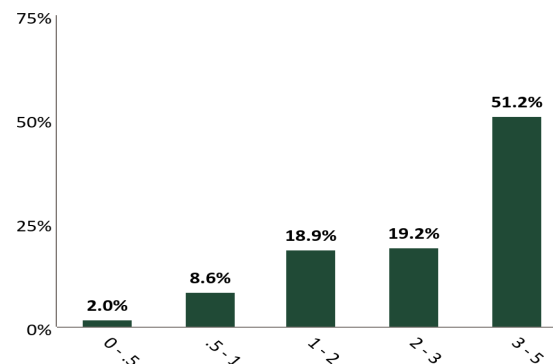
Top Issuers

United States	48.62%
Federal Home Loan Banks	5.34%
Farm Credit System	3.92%
FNMA	2.82%
FHLMC	2.73%
International Bank for Recon and Dev	1.91%
Inter-American Development Bank	1.90%
JPMorgan Chase & Co.	1.59%

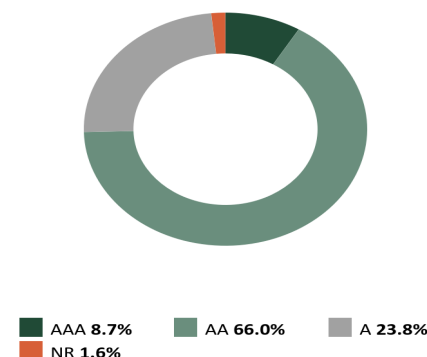
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.99%	3.15%	3.69%	6.69%	3.90%	0.86%	1.45%	1.67%	2.60%
Benchmark Return*	0.99%	3.19%	3.31%	6.14%	3.41%	0.37%	1.05%	1.39%	2.33%
Secondary Benchmark Return*	1.00%	3.20%	3.42%	6.32%	3.55%	0.44%	1.15%	1.48%	2.41%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 09/04/2024 12:16:36 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

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STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.5	Compliant	
Max Maturity (Years)	5.0	3.7	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.5	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.3	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	13.3	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	5.4	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.0	Compliant	
Max % Issuer (MV)	20.0	1.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.2	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	48.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	4,004.30	03/02/2021 0.37%	4,003.53 4,004.15	99.79 5.67%	3,995.82 0.64	0.01% (8.33)	Aaa/NA AAA	1.04 0.04
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	41,120.79	02/07/2023 5.22%	41,119.81 41,120.35	99.97 5.31%	41,109.34 35.36	0.06% (11.02)	Aaa/AAA NA	1.24 0.29
44934KAC8	HART 2021-B A3 0.38 01/15/2026	27,585.11	07/20/2021 0.60%	27,579.03 27,583.68	99.49 5.73%	27,445.75 4.66	0.04% (137.93)	NA/AAA AAA	1.38 0.09
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	32,912.88	11/16/2021 0.89%	32,905.94 32,910.85	98.39 5.78%	32,383.40 8.05	0.05% (527.45)	Aaa/NA AAA	1.39 0.33
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	32,038.74	07/13/2021 0.53%	32,035.88 32,037.94	98.48 5.91%	31,553.29 7.40	0.04% (484.64)	Aaa/NA AAA	1.54 0.28
44935FAD6	HART 2021-C A3 0.74 05/15/2026	21,234.35	11/09/2021 0.75%	21,229.61 21,232.86	98.80 5.49%	20,979.81 6.98	0.03% (253.05)	NA/AAA AAA	1.70 0.25
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	87,005.23	02/15/2022 1.89%	86,992.15 87,000.48	98.44 5.55%	85,650.94 72.70	0.12% (1,349.55)	Aaa/AAA NA	1.70 0.42
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	75,224.14	05/10/2022 3.23%	75,220.23 75,222.48	99.07 5.22%	74,522.07 40.24	0.10% (700.41)	Aaa/AAA NA	1.98 0.47
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	69,659.29	03/10/2022 2.34%	69,643.89 69,652.86	98.55 5.69%	68,646.99 71.83	0.10% (1,005.87)	Aaa/NA AAA	2.04 0.43
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	77,579.49	04/07/2022 2.95%	77,577.67 77,578.73	98.77 5.51%	76,625.76 101.03	0.11% (952.97)	Aaa/AAA NA	2.04 0.48
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	29,242.23	10/13/2021 0.68%	29,241.49 29,241.97	98.17 5.56%	28,707.51 8.29	0.04% (534.46)	Aaa/AAA NA	2.04 0.37
448977AD0	HART 2022-A A3 2.22 10/15/2026	83,800.25	03/09/2022 2.23%	83,797.02 83,798.92	98.51 5.68%	82,548.18 82.68	0.11% (1,250.74)	NA/AAA AAA	2.12 0.43
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	31,060.14	01/11/2022 1.27%	31,057.44 31,059.07	98.31 5.33%	30,534.88 16.31	0.04% (524.20)	NA/AAA AAA	2.21 0.41
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,989.41	100.53 4.87%	130,695.31 213.71	0.18% 705.90	NA/AAA AAA	2.22 0.93
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	74,690.17	04/05/2022 3.13%	74,674.57 74,682.98	98.78 5.28%	73,775.47 96.47	0.10% (907.52)	Aaa/AAA NA	2.46 0.56
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	142,289.64	07/12/2022 3.77%	142,276.05 142,282.66	99.14 5.19%	141,059.76 236.52	0.20% (1,222.90)	Aaa/NA AAA	2.46 0.61
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	125,000.00	02/16/2023 5.09%	124,976.77 124,985.28	100.20 4.87%	125,248.98 175.00	0.17% 263.69	Aaa/NA AAA	2.64 0.91

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JIT8	AMXCA 2022-2 A 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,972.73	98.89 5.07%	370,822.99 565.00	0.52% (4,149.74)	NA/AAA AAA	0.70 0.67
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	309,385.63	10/12/2022 5.15%	309,361.62 309,371.60	100.09 5.01%	309,677.97 699.90	0.43% 306.37	Aaa/NA AAA	2.79 0.71
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	423,131.92	11/15/2022 5.28%	423,048.22 423,080.80	100.21 4.96%	424,004.21 979.79	0.59% 923.41	Aaa/AAA NA	2.96 0.68
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,995.24	99.69 4.97%	59,814.47 120.27	0.08% (180.76)	NA/AAA AAA	3.21 0.73
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,987.94	100.99 4.68%	90,894.40 82.05	0.13% 906.46	NA/AAA AAA	3.49 1.17
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.87%	189,983.15 189,987.32	100.66 4.51%	191,257.91 411.24	0.27% 1,270.59	NA/AAA AAA	1.70 1.60
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,862.37	101.67 4.34%	625,299.84 1,410.40	0.87% 10,437.47	NR/AAA AAA	4.04 1.89
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.62%	444,930.09 444,930.55	100.46 4.40%	447,026.00 564.90	0.62% 2,095.45	Aaa/NA AAA	4.55 2.13
Total ABS		3,591,964.31	4.32%	3,591,361.99 3,591,573.24	100.08 4.88%	3,594,281.02 6,011.41	5.00% 2,707.79	Aaa/AAA AAA	2.79 1.10

AGENCY									
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	600,000.00	03/19/2020 1.20%	634,662.00 603,694.74	98.73 4.84%	592,353.89 6,610.42	0.82% (11,340.85)	Aaa/AA+ AA+	0.53 0.51
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,932.63	97.54 4.61%	390,151.78 761.11	0.54% (9,780.85)	Aaa/AA+ AA+	0.62 0.60
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,928.95	97.53 4.60%	263,343.01 604.69	0.37% (6,585.94)	Aaa/AA+ AA+	0.64 0.62
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,775.33	96.89 4.56%	663,675.20 704.03	0.92% (21,100.14)	Aaa/AA+ AA+	0.79 0.77
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,678.12	96.52 4.43%	352,305.38 152.08	0.49% (12,372.73)	Aaa/AA+ AA+	0.89 0.86
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,471.83	96.20 4.39%	553,155.75 35.94	0.77% (21,316.08)	Aaa/AA+ AA+	0.98 0.96
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,661.52	95.90 4.39%	508,290.82 872.29	0.71% (21,370.70)	Aaa/AA+ AA+	1.06 1.03

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,515.90	95.70 4.28%	545,486.66 902.50	0.76% (24,029.25)	Aaa/AA+ AA+	1.19 1.15
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 852,886.21	100.32 4.23%	852,751.40 8,393.75	1.19% (134.81)	Aaa/AA+ AA+	1.28 1.22
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 797,779.03	100.79 4.10%	806,334.21 15,416.67	1.12% 8,555.18	Aaa/AA+ AA+	1.58 1.48
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,319.07	101.11 3.90%	1,137,533.34 2,390.63	1.58% 14,214.27	Aaa/AA+ AA+	1.95 1.85
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 459,397.50	102.12 3.85%	459,533.18 9,618.75	0.64% 135.68	Aaa/AA+ AA+	3.53 3.17
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 855,071.94	102.47 3.83%	870,995.50 318.75	1.21% 15,923.56	Aaa/AA+ AA+	3.99 3.63
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 691,775.80	102.13 3.80%	714,877.51 14,717.01	0.99% 23,101.71	Aaa/AA+ AA+	4.02 3.58
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 815,704.05	103.75 3.76%	829,972.09 12,127.78	1.15% 14,268.03	Aaa/AA+ AA+	4.77 4.20
Total Agency		9,570,000.00	2.88%	9,620,872.55 9,592,592.64	99.76 4.17%	9,540,759.72 73,626.39	13.27% (51,832.91)	Aaa/AA+ AA+	2.08 1.91

AGENCY CMBS									
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	187,078.07	07/01/2021 0.64%	201,240.47 187,437.52	99.53 5.00%	186,205.17 494.35	0.26% (1,232.36)	Aaa/AA+ AAA	0.15 0.14
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 912,362.36	98.93 4.13%	915,117.67 2,967.71	1.27% 2,755.31	Aaa/AA+ AAA	3.73 3.34
Total Agency CMBS		1,112,078.07	3.64%	1,109,258.05 1,099,799.88	99.03 4.27%	1,101,322.84 3,462.06	1.53% 1,522.95	Aaa/AA+ AAA	3.13 2.80

CASH									
CCYUSD	Receivable	70,862.86	-- 0.00%	70,862.86 70,862.86	1.00 0.00%	70,862.86 0.00	0.10% 0.00	Aaa/AAA AAA	0.00 0.00
Total CASH		70,862.86	0.00%	70,862.86 70,862.86	1.00 0.00%	70,862.86 0.00	0.10% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE

HOLDINGS REPORT

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00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	400,000.00	02/24/2021 0.85%	436,856.00 404,862.60	99.00 5.08%	395,980.06 5,810.00	0.55% (8,882.53)	A3/A A	0.54 0.51
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	375,000.00	01/20/2021 0.73%	409,106.25 378,916.84	98.95 4.98%	371,045.80 5,049.00	0.52% (7,871.04)	Aa2/AA- NA	0.55 0.52
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	390,000.00	03/24/2021 1.15%	400,939.50 391,768.44	98.01 4.94%	382,249.57 2,405.00	0.53% (9,518.87)	A2/A- AA-	0.67 0.64
747525AF0	QUALCOMM INC 3.45 05/20/2025	575,000.00	-- 1.32%	624,270.25 580,657.75	99.08 4.77%	569,691.77 5,565.52	0.79% (10,965.99)	A2/A NA	0.72 0.69
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	475,000.00	-- 1.10%	476,160.00 475,183.01	97.22 4.87%	461,818.57 1,229.06	0.64% (13,364.44)	A1/A AA-	0.77 0.75
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	510,000.00	-- 3.58%	508,050.30 509,507.87	98.89 4.91%	504,336.15 3,714.50	0.70% (5,171.71)	A2/A- A	0.79 0.76
857477BR3	STATE STREET CORP 1.746 02/06/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	98.47 5.68%	103,388.68 127.31	0.14% (1,611.32)	A1/A AA-	1.44 0.42
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,355.40	94.88 4.31%	379,508.32 1,354.44	0.53% (18,847.08)	A2/A+ A	1.70 1.65
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,946.34	94.53 4.33%	321,413.39 775.63	0.45% (18,532.95)	A1/A+ A+	1.80 1.74
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	400,000.00	-- 4.42%	374,448.00 390,691.07	97.05 5.91%	388,192.36 1,055.20	0.54% (2,498.70)	A1/A- AA-	1.80 0.77
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 194,978.45	93.74 4.51%	187,483.30 1,152.78	0.26% (7,495.15)	A2/A- AA-	2.04 1.96
931142ERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,938.23	94.21 4.04%	75,364.14 382.67	0.10% (4,574.09)	Aa2/AA AA	2.05 1.97
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,530.21	94.85 4.27%	379,413.26 1,061.67	0.53% (19,116.94)	A1/A AA-	2.37 2.26
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,850.11	95.49 3.97%	176,651.48 460.96	0.25% (8,198.63)	A2/A A	2.38 2.27
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 571,723.24	96.50 4.57%	579,027.55 2,300.00	0.81% 7,304.31	A3/A- WR	2.38 2.24
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 724,455.07	97.53 4.31%	731,473.16 3,066.67	1.02% 7,018.08	A1/A WR	2.38 2.24
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,967.60	95.23 4.49%	57,137.09 726.83	0.08% (2,830.50)	A2/A- A	2.50 2.38

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24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 720,277.57	95.46 4.27%	715,982.52 8,469.79	1.00% (4,295.05)	A1/A A+	2.52 2.37
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,966.79	95.95 4.00%	331,027.06 3,658.92	0.46% (13,939.73)	Aa2/AA A+	2.54 2.40
09247XAN1	BLACKROCK INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 396,176.66	97.86 4.10%	391,457.80 5,902.22	0.54% (4,718.86)	Aa3/AA- NA	2.54 2.37
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,772.30	98.03 4.10%	245,072.47 3,162.50	0.34% (4,699.82)	A1/AA AA-	2.62 2.44
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 883,424.94	94.64 4.31%	899,082.89 7,626.39	1.25% 15,657.95	A3/A WR	2.62 2.48
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 234,584.39	95.15 5.27%	237,877.30 1,413.63	0.33% 3,292.90	A1/A- AA-	2.64 1.57
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 523,426.24	95.00 5.29%	522,515.35 2,847.49	0.73% (910.89)	A1/A- A+	2.67 1.61
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,298.61	98.67 4.08%	296,011.55 570.00	0.41% (2,287.06)	A2/A A+	2.95 2.75
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,819.51	100.17 3.89%	300,510.71 5,661.67	0.42% 691.20	Aa2/AA AA	3.02 2.69
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,324.71	102.09 4.48%	357,321.39 2,556.52	0.50% 7,996.68	A1/A AA-	3.36 3.04
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 581,687.89	98.26 5.25%	589,533.31 2,613.07	0.82% 7,845.41	A1/A- AA-	3.39 2.24
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,743.39	103.66 4.10%	497,549.49 1,120.00	0.69% 14,806.11	A2/A+ A	3.46 3.06
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 674,422.54	98.50 4.15%	689,508.50 10,072.22	0.96% 15,085.96	A1/A+ NA	3.61 3.29
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 763,914.21	97.77 4.36%	782,159.72 9,866.67	1.09% 18,245.51	A1/A WR	3.67 3.34
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,850.59	100.34 3.90%	105,359.11 1,295.00	0.15% 508.52	Aaa/AA+ NA	3.69 3.29
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 236,275.17	97.21 4.38%	243,016.20 972.56	0.34% 6,741.03	A1/A- A+	3.89 2.69
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 892,486.14	100.90 5.19%	908,089.47 4,365.90	1.26% 15,603.33	A1/A- AA-	3.90 2.66
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 556,551.55	103.29 4.35%	568,116.59 13,635.42	0.79% 11,565.05	A1/A+ A+	4.03 3.52

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438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 645,604.09	100.71 4.07%	654,627.90 3,529.86	0.91% 9,023.81	A2/A A	4.38 3.86
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 738,935.08	101.44 4.24%	750,657.44 2,931.22	1.04% 11,722.35	A1/A+ NA	4.42 3.94
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	500,000.00	02/22/2024 5.05%	497,825.00 498,051.91	102.29 4.37%	511,440.36 2,062.50	0.71% 13,388.44	A1/A AA-	4.42 3.92
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 886,896.00	100.50 4.83%	904,461.17 3,407.25	1.26% 17,565.17	A1/A AA-	4.42 3.12
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 393,972.10	100.94 4.51%	403,751.44 844.44	0.56% 9,779.35	A3/A- NA	4.46 3.90
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,809.57	102.10 4.38%	612,578.28 13,720.00	0.85% 12,768.71	A3/A- NA	4.53 3.94
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,043.91	102.24 4.23%	322,052.27 2,743.13	0.45% 9,008.36	A2/A A	4.82 4.17
Total Corporate		19,180,000.00	4.02%	18,768,379.35 18,858,648.09	98.63 4.54%	18,903,934.95 151,285.59	26.30% 45,286.86	A1/A A+	2.93 2.49

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	705,734.59	-- 4.89%	705,734.59 705,734.59	1.00 4.89%	705,734.59 0.00	0.98% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		705,734.59	4.89%	705,734.59 705,734.59	1.00 4.89%	705,734.59 0.00	0.98% 0.00	Aaa/ AAAm AAA	0.00 0.00

SUPRANATIONAL									
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,992.50	99.73 5.34%	503,643.88 1,108.19	0.70% (1,348.62)	Aaa/AAA NA	0.06 0.06
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,834.57	97.46 4.72%	326,502.61 751.46	0.45% (8,331.96)	Aaa/AAA NA	0.64 0.62
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,875.95	95.73 4.34%	454,702.03 811.46	0.63% (20,173.92)	Aaa/AAA NA	1.16 1.12

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459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 578,323.13	98.92 3.80%	593,549.26 2,858.33	0.83% 15,226.12	Aaa/AAA NA	3.87 3.56
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,772.83	102.57 3.78%	271,803.90 1,590.00	0.38% 7,031.08	Aaa/AAA NA	3.87 3.50
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 844,143.09	101.30 3.80%	861,026.39 1,558.33	1.20% 16,883.29	Aaa/AAA NA	4.46 4.03
Total Supranational		3,030,000.00	2.78%	2,995,110.45 3,001,942.07	99.43 4.24%	3,011,228.07 8,677.78	4.19% 9,285.99	Aaa/AAA NA	2.64 2.42

US TREASURY									
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	1,000,000.00	08/17/2023 4.87%	992,070.31 995,745.04	100.29 4.25%	1,002,851.56 13,328.80	1.40% 7,106.52	Aaa/AA+ AA+	1.21 1.14
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,961.92	95.36 4.25%	524,476.56 524.08	0.73% (25,485.36)	Aaa/AA+ AA+	1.25 1.21
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,917.64	95.12 4.20%	309,143.56 208.64	0.43% (15,774.09)	Aaa/AA+ AA+	1.33 1.29
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	900,000.00	02/28/2024 4.67%	899,226.56 899,422.57	100.72 4.12%	906,468.75 114.99	1.26% 7,046.18	Aaa/AA+ AA+	1.50 1.43
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,231.79	94.97 4.08%	664,781.25 2,209.02	0.92% (33,450.54)	Aaa/AA+ AA+	1.58 1.53
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 965,101.06	97.35 4.04%	973,515.62 8,002.72	1.35% 8,414.56	Aaa/AA+ AA+	1.66 1.59
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 959,700.66	96.85 4.01%	968,515.62 5,399.59	1.35% 8,814.96	Aaa/AA+ AA+	1.75 1.67
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 892,934.48	100.21 4.00%	901,863.28 7,911.89	1.25% 8,928.80	Aaa/AA+ AA+	1.79 1.69
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 348,722.35	93.91 3.97%	328,685.55 190.22	0.46% (20,036.80)	Aaa/AA+ AA+	1.91 1.86
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,095,961.32	93.95 3.94%	1,033,441.41 22.79	1.44% (62,519.91)	Aaa/AA+ AA+	2.00 1.94
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,233.06	94.30 3.90%	848,742.19 3,411.68	1.18% (48,490.87)	Aaa/AA+ AA+	2.17 2.09
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,184,794.25	94.62 3.86%	1,135,453.13 1,565.22	1.58% (49,341.12)	Aaa/AA+ AA+	2.42 2.32

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 991,976.28	100.62 3.86%	1,006,210.94 1,905.57	1.40% 14,234.66	Aaa/AA+ AA+	2.46 2.31
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 641,915.74	96.81 3.81%	629,255.86 6,837.43	0.88% (12,659.88)	Aaa/AA+ AA+	2.58 2.43
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,185,051.72	97.31 3.82%	1,167,703.13 11,119.57	1.62% (17,348.59)	Aaa/AA+ AA+	2.66 2.51
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,005.90	98.53 3.80%	492,656.25 2,781.93	0.69% (6,349.65)	Aaa/AA+ AA+	2.83 2.65
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 579,123.00	97.10 3.81%	582,609.37 1,434.78	0.81% 3,486.37	Aaa/AA+ AA+	2.91 2.75
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 635,927.93	98.12 3.80%	637,761.72 56.11	0.89% 1,833.80	Aaa/AA+ AA+	3.00 2.82
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,084.76	101.02 3.77%	505,078.13 8,678.28	0.70% 4,993.36	Aaa/AA+ AA+	3.08 2.82
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 554,473.59	100.97 3.79%	555,349.61 7,644.70	0.77% 876.02	Aaa/AA+ AA+	3.17 2.90
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 655,045.72	100.32 3.77%	652,082.03 4,311.99	0.91% (2,963.69)	Aaa/AA+ AA+	3.33 3.07
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 973,017.17	99.10 3.78%	991,015.62 3,043.48	1.38% 17,998.45	Aaa/AA+ AA+	3.42 3.17
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,000,000.00	02/26/2024 4.40%	985,585.94 987,428.34	100.73 3.77%	1,007,343.75 110.50	1.40% 19,915.41	Aaa/AA+ AA+	3.50 3.23
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,003,128.12	99.55 3.76%	995,546.88 15,252.73	1.39% (7,581.24)	Aaa/AA+ AA+	3.58 3.27
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,046,934.16	99.11 3.76%	1,040,607.42 12,383.15	1.45% (6,326.74)	Aaa/AA+ AA+	3.67 3.36
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 494,482.16	99.51 3.77%	497,539.06 4,605.53	0.69% 3,056.90	Aaa/AA+ AA+	3.75 3.43
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 696,092.40	100.86 3.76%	705,988.28 4,793.48	0.98% 9,895.89	Aaa/AA+ AA+	3.83 3.50
91282CCRO	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,058,000.53	90.01 3.77%	1,080,140.63 1,043.48	1.50% 22,140.10	Aaa/AA+ AA+	3.92 3.76
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 944,869.35	96.72 3.78%	967,226.56 1,328.13	1.35% 22,357.21	Aaa/AA+ AA+	3.96 3.68
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 644,957.12	102.26 3.76%	664,701.17 78.56	0.92% 19,744.05	Aaa/AA+ AA+	4.00 3.64

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of August 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 642,002.30	103.23 3.76%	671,023.44 12,649.25	0.93% 29,021.13	Aaa/AA+ AA+	4.08 3.63
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,019,793.09	104.25 3.76%	1,042,539.06 16,426.63	1.45% 22,745.97	Aaa/AA+ AA+	4.17 3.69
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 664,339.19	97.50 3.77%	682,527.34 6,479.28	0.95% 18,188.15	Aaa/AA+ AA+	4.21 3.85
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 612,797.85	102.41 3.75%	614,460.94 6,670.08	0.85% 1,663.08	Aaa/AA+ AA+	4.25 3.81
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 988,020.13	101.01 3.75%	1,010,117.19 3,478.26	1.41% 22,097.06	Aaa/AA+ AA+	4.42 4.00
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,067,323.13	106.50 3.65%	1,065,039.06 2,425.27	1.48% (2,284.07)	Aaa/AA+ AA+	4.46 3.96
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,369,144.23	101.58 3.75%	1,422,093.75 24,299.18	1.98% 52,949.52	Aaa/AA+ AA+	4.58 4.07
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,963.50	103.73 3.74%	933,609.38 14,025.82	1.30% 30,645.88	Aaa/AA+ AA+	4.66 4.11
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,694.29	103.30 3.73%	1,446,210.93 16,008.20	2.01% 43,516.65	Aaa/AA+ AA+	4.75 4.20
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 906,380.85	102.22 3.74%	919,968.75 6,548.23	1.28% 13,587.90	Aaa/AA+ AA+	4.83 4.31
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,355,566.55	101.18 3.73%	1,365,925.79 4,695.65	1.90% 10,359.23	Aaa/AA+ AA+	4.91 4.41
Total US Treasury		35,225,000.00	3.77%	34,664,773.44 34,835,265.25	99.34 3.84%	34,950,270.51 244,004.88	48.62% 115,005.26	Aaa/AA+ AA+	3.29 3.01
Total Portfolio		72,485,639.84	3.71%	71,526,353.28 71,756,418.62	98.18 4.15%	71,878,394.56 487,068.11	100.00% 121,975.94	Aa2/AA- AA	2.94 2.57
Total Market Value + Accrued						72,365,462.67			

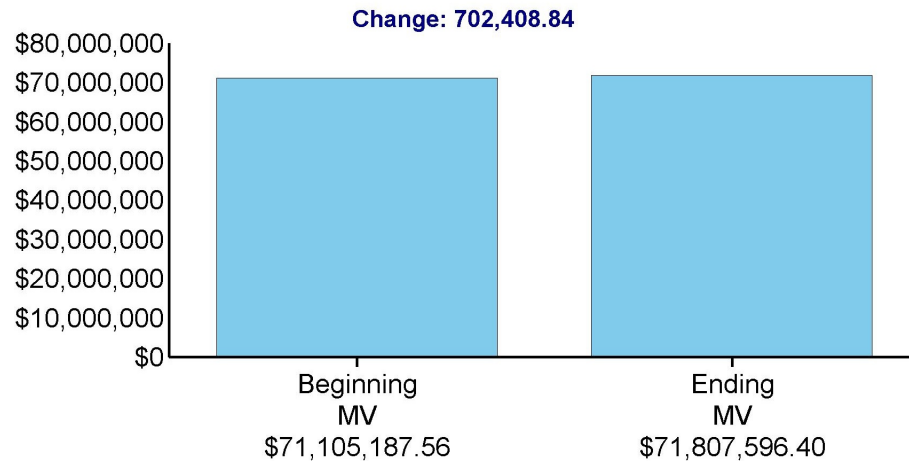


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 36
August 1, 2024 to August 31, 2024

MARKET VALUE SUMMARY

	Current Period 08/01/24 to 08/31/24
Beginning Market Value	\$71,105,187.56
Taxable Interest	192,718.80
Fees and Expenses	-5,939.94
Long Term Gains/Losses	-5,030.95
Short Term Gains/Losses	4,428.00
Change in Investment Value	516,232.93
Ending Market Value	\$71,807,596.40



Item F.7.c
Board of Directors &
Strategic Planning
October 16, 17 & 18, 2024

QUARTERLY FINANCIAL REPORT

As of June 30, 2024

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400





STATEMENT OF NET POSITION

As of June 30, 2024

Authority for California Cities Excess Liability

Balance Sheet

As of June 30, 2024
Preliminary & Unaudited

ASSETS

Current Assets

Bank Accounts

1002 Investments 70,059,483.34

1005 US Bank Checking 157,760.79

1006 LAIF 28,682,738.18

Total Bank Accounts \$ 98,899,982.31

Accounts Receivable

1100 Accounts Receivable 2,000,000.00

Total Accounts Receivable \$ 2,000,000.00

Other Current Assets

1200 Interest Receivable 926,206.13

Total Other Current Assets \$ 926,206.13

Total Current Assets \$ 101,826,188.44

TOTAL ASSETS \$ 101,826,188.44

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 Accounts Payable 4,010,887.53

Total Accounts Payable \$ 4,010,887.53

Other Current Liabilities

2300 Estimated Loss Reserve 81,868,000.00

4350 Retro-Rated Refund Reserve 317,261.00

Total Other Current Liabilities \$ 82,185,261.00

Total Current Liabilities \$ 86,196,148.53

Total Liabilities \$ 86,196,148.53

Equity

3900 Retained Earnings -4,637,238.01

Net Income 20,267,277.92

Total Equity \$ 15,630,039.91

TOTAL LIABILITIES AND EQUITY \$ 101,826,188.44

Monday, Sep 09, 2024 04:30:31 PM GMT-7 - Accrual Basis



**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of June 30, 2024

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2023 - June 2024
Preliminary/Unaudited

	Budget	Actual	Over/ (Under)	% of Budget
Income:				
4100 Administrative Fees		794,755		
4220 Members Insurance Premium		54,312,366		
4221 WC Member Premium		7,849,433		
4620 Interest Income		3,929,590		
4622 Interest Income - Admin		135,448		
4624 Unrealized Gain/Loss Adjustment		390,490		
Total Income		67,412,082		
Expenses:				
4352 Retro Rated Refund Adjustment		317,261		
4354 Retro Rated Refunds Paid		0		
5201 Claimant Payments				
5201.37 Anaheim v. Valenzuela		680		
5201.58 Modesto v. Dorado		557,598		
5201.59 Anaheim v. Perkins		2,470,236		
5201.60 Santa Monica v Metzger		588,270		
5201.61 Burbank v Rosenfield & Glass		2,071,771		
5201.62 Santa Monica v Howard & Pawlowski		306,407		
5201.63 Ontario vs. Martinez		4,000,000		
5201.64 Modesto v. Chipponeri		2,000,000		
5201.65 Palo Alto v. Scrivner		4,000,000		
Total 5201 Claimant Payments		15,994,962		
5205 Unpaid Claims Liability Adjustment				
		798,000		
6326 Insurance - Liab Excess Premium		21,470,735		
6327 Insurance - WC Excess Premium		7,849,432		
6328 Insurance - E&O/Crime Premium	24,000	20,026	(3,974)	83%
Administrative Expenses Sub-category				
6330 Program Administration Fee	336,725	336,725	0	100%
6500 Claims Administration	195,000	195,886	886	100%
6510 Claims Audit	57,985	57,958	(27)	100%
8948 Bank Service Charges	5,000	6,024	1,024	120%
6516 Legal Counsel	60,000	14,488	(45,512)	24%
7800 Financial Audit	28,000	28,000	0	100%
7804 Accounting Consulting	500	0	(500)	0%
6650 Meeting Expenses	9,000	16,410	7,410	182%
8945 Technology Services	1,000	0	(1,000)	0%
6506 LIAB - Actuarial	13,550	13,550	0	100%
6508 WC - Actuarial	0	0	0	
8946 Memberships	2,000	2,000	0	100%
6660 Consulting Services	500	0	(500)	0%
6522 Safety Services	500	0	(500)	0%
8990 Miscellaneous	500	(6,773)	(7,273)	-1355%
6653 Conferences	1,500	1,785	285	119%
6658 Contingency	4,000	0	(4,000)	0%
6651 Membership Travel	20,000	22,239	2,239	111%
6652 Member Training	35,000	6,095	(28,905)	17%
Administrative Expense Subtotal	770,760	694,387	(76,373)	
Total Expenses		47,144,804		
Net Income		20,267,278		
6651 Membership Travel				
6651.61 Palo Alto		0		
6651.62 Anaheim		4,374		
6651.63 Ontario		1,573		
6651.64 Mountain View		0		
6651.65 Modesto		1,500		
6651.66 Bakersfield		2,976		
6651.67 Santa Cruz		0		
6651.68 Monterey		0		
6651.69 Burbank		2,321		
6651.70 Santa Monica		1,849		
6651.71 Visalia		2,819		
6651.72 Santa Barbara		3,035		
6651.73 Salinas		1,793		
Total 6651 Membership Travel	20,000	22,239	2,239	
6652 Membership Training				
6652.61 Palo Alto		0		
6652.62 Anaheim		1,745		
6652.63 Ontario		0		
6652.64 Mountain View		0		
6652.65 Modesto		0		
6652.66 Bakersfield		0		
6652.67 Santa Cruz		0		
6652.68 Monterey		0		
6652.69 Burbank		0		
6652.70 Santa Monica		4,350		
6652.71 Visalia		0		
6652.72 Santa Barbara		0		
6652.73 Salinas		0		
Total 6652 Membership Training	35,000	6,095	(28,905)	



Item No. F.7.d
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

MEMBER ACCOUNT SUMMARY AS OF JUNE 30, 2024

ISSUE: The June 30, 2024, Member Account Summary (MAS) report has been completed. This report is reviewed and accepted by the Board quarterly. This will be the last 2023/24 report. A version of the report will be reviewed by Crowe LLP and included in the Financial Audit.

RECOMMENDATION: Staff recommends the Board review the attached report and take action to receive and file the report or give direction.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings. With Board approval, the MAS becomes final as opposed to draft, and is considered approved as presented unless the action indicates otherwise.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest, and other factors to each program year. The MAS report ties to the Financial Audit and Retro calculation.

BACKGROUND: The attached document is the Member Account Summary (MAS) as of June 30, 2024. This is the fourth and final report for FY 2023/24 program year; this version of the report will be contained in the financial audit and reviewed by Crowe LLP. The following changes are reflected in the attached report:

The following is a summary of significant events of this quarter:

1. Member Retro Payable: None
2. Claims Payments:
 - a. Chipponeri v. Modesto - \$2,000,000 – FY16/17
3. 2021/22 Retro Assessments Received: None
4. 2022/23 Retro Assessments Received: None
5. 2023/24 Retro Assessments Received: None

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



6. Fourth Quarter Investment Income: \$1,157,744

7. IBNR updated as of 6/30/24: \$40,060,587

Last quarter the IBNR: \$39,052,075

8. Reserves updated as of 6/30/24: \$41,005,413

Last quarter Reserves: \$46,155,413

For readers who are wondering if this report should match the financial audit balance sheet, the main difference is this report is a cash-based report, and does not recognize outstanding receivables or payables:

1. Cash report does not recognize receivables.
2. In the audit we post outstanding liabilities discounted, MAS includes IBNR and reserves as a footnote to the report.
3. Funds within the admin budget are not accounted for in the MAS report.

ATTACHMENT: Member Account Summary as of June 30, 2024

ACCEL Member Account Summary
 Summary - All Program Years
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Prior Years:														
Aud Dep	\$ 15,761,348	\$ 7,684,230	\$ 32,948,447	\$ 16,637,716	\$ 21,287,053	\$ 19,867,715	\$ 17,515,458	\$ 41,213,239	\$ 18,684,432	\$ 6,333,206	\$ 10,731,465	\$ 3,356,343	\$ 8,219,225	\$ 221,894,970
Interest	\$ 3,462,631	\$ 1,670,564	\$ 6,548,365	\$ 3,670,643	\$ 3,338,172	\$ 3,816,884	\$ 4,059,379	\$ 7,692,887	\$ 3,306,020	\$ 1,445,501	\$ 2,031,427	\$ 208,488	\$ 1,339,222	\$ 42,994,073
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (9,312,941)	\$ (5,215,848)	\$ (21,767,092)	\$ (6,611,078)	\$ (12,708,948)	\$ (9,535,709)	\$ (12,484,851)	\$ (25,030,794)	\$ (10,837,070)	\$ (3,654,603)	\$ (5,345,109)	\$ (688,624)	\$ (4,371,666)	\$ (127,802,503)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,788)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (5,345,568)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,893,537	\$ 3,013,947	\$ 10,224,932	\$ 6,676,680	\$ 6,481,184	\$ 6,428,634	\$ 5,428,985	\$ 11,958,824	\$ 5,807,813	\$ 1,794,534	\$ 5,174,202	\$ 2,876,207	\$ 4,686,780	\$ 76,070,984
Current Year:														
Dep Adjs	\$ 2,636,091	\$ 1,608,646	\$ 5,217,096	\$ 2,309,059	\$ 3,861,471	\$ 2,721,194	\$ 2,976,741	\$ 6,621,083	\$ 2,929,487	\$ 1,168,138	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 36,999,579
Interest (1st QT)	\$ 52,130	\$ 32,434	\$ 107,879	\$ 63,245	\$ 72,743	\$ 64,034	\$ 58,882	\$ 129,565	\$ 61,270	\$ 20,352	\$ 50,629	\$ 31,072	\$ 43,652	\$ 792,460
Interest (2st QT)	\$ 67,322	\$ 41,802	\$ 138,876	\$ 81,599	\$ 94,142	\$ 82,058	\$ 75,791	\$ 166,814	\$ 78,488	\$ 26,217	\$ 65,444	\$ 39,892	\$ 56,529	\$ 1,021,054
Interest (3rd QT)	\$ 63,270	\$ 39,524	\$ 129,339	\$ 77,096	\$ 88,900	\$ 77,085	\$ 71,048	\$ 155,867	\$ 73,928	\$ 24,421	\$ 61,575	\$ 37,161	\$ 53,234	\$ 958,332
Interest (4th QT)	\$ 76,991	\$ 48,017	\$ 155,504	\$ 93,411	\$ 108,181	\$ 93,666	\$ 85,240	\$ 187,842	\$ 88,561	\$ 29,751	\$ 74,596	\$ 44,340	\$ 64,488	\$ 1,157,744
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (807,958)	\$ (430,466)	\$ (1,865,814)	\$ (830,568)	\$ (897,950)	\$ (972,367)	\$ (963,891)	\$ (2,180,420)	\$ (1,005,532)	\$ (365,290)	\$ (654,916)	\$ (422,571)	\$ (596,541)	\$ (11,994,283)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 2,087,846	\$ 1,339,957	\$ 3,882,882	\$ 1,793,842	\$ 3,327,487	\$ 2,065,669	\$ 2,303,812	\$ 5,080,751	\$ 2,226,201	\$ 903,589	\$ 1,590,611	\$ 1,147,372	\$ 1,161,174	\$ 28,934,886
TTL. 9 xs 1	\$ 6,981,383	\$ 4,353,904	\$ 14,107,813	\$ 8,470,522	\$ 9,808,670	\$ 8,494,303	\$ 7,732,796	\$ 17,039,575	\$ 8,034,014	\$ 2,698,123	\$ 6,764,812	\$ 4,023,579	\$ 5,847,954	\$ 105,005,870
Excess of \$500,000 Layer														
Prior Years:														
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,883,822)	\$ (1,575,033)	\$ (6,042,891)	\$ (2,860,340)	\$ (3,542,485)	\$ (3,514,365)	\$ (3,059,178)	\$ (7,100,489)	\$ (3,351,043)	\$ (1,276,186)	\$ (2,348,175)	\$ (1,354,014)	\$ (2,097,392)	\$ (41,005,413)
IBNR (2)	\$ (2,655,272)	\$ (1,514,488)	\$ (5,693,694)	\$ (2,791,132)	\$ (3,607,511)	\$ (3,329,005)	\$ (3,161,369)	\$ (6,932,848)	\$ (3,291,073)	\$ (1,060,647)	\$ (2,370,361)	\$ (1,738,493)	\$ (1,914,694)	\$ (40,060,587)
Total Net Reserves and IBNR:	\$ 1,442,289	\$ 1,264,383	\$ 2,371,228	\$ 2,819,050	\$ 2,658,675	\$ 1,650,933	\$ 1,512,249	\$ 3,006,238	\$ 1,391,899	\$ 361,290	\$ 2,046,276	\$ 931,072	\$ 1,835,868	\$ 23,939,870

ACCEL Member Account Summary
Program Year 6 (FY 91/92)
Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer											
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	7%	3%	100%
Prior Years:											
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 65,703	\$ 19,819	\$ (188,617)	\$ 79,645	\$ (8,777)	\$ 31,124	\$ (81,737)	\$ (214,953)	\$ 10,961	\$ 22,786	\$ (234,473)
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ (6,402)	\$ 95	\$ (29,648)
Clm Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (899,135)	\$ (330,626)	\$ (12,839,008)
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (4,592)	\$ (3,120)	\$ (22,434)	\$ (3,140)	\$ (7,246)	\$ (5,044)	\$ (13,084)	\$ (25,089)	\$ (6,582)	\$ (2,420)	\$ (93,991)
Interest (2st QT)	\$ (6,105)	\$ (4,147)	\$ (29,825)	\$ (4,174)	\$ (9,633)	\$ (6,706)	\$ (17,395)	\$ (33,354)	\$ (8,751)	\$ (3,218)	\$ (124,954)
Interest (3rd QT)	\$ (5,908)	\$ (4,014)	\$ (28,864)	\$ (4,040)	\$ (9,323)	\$ (6,490)	\$ (16,834)	\$ (32,280)	\$ (8,469)	\$ (3,114)	\$ (120,928)
Interest (4th QT)	\$ (7,185)	\$ (4,881)	\$ (35,101)	\$ (4,913)	\$ (11,338)	\$ (7,892)	\$ (20,472)	\$ (39,255)	\$ (10,299)	\$ (3,787)	\$ (147,060)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (23,791)	\$ (16,162)	\$ (116,224)	\$ (16,267)	\$ (37,540)	\$ (26,132)	\$ (67,786)	\$ (129,979)	\$ (34,101)	\$ (12,539)	\$ (486,933)
TTL. 9 xs 1	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (933,235)	\$ (343,165)	\$ (13,325,941)

TOTAL	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (933,235)	\$ (343,165)	\$ (13,325,941)
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ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (933,235)	\$ (343,165)	\$ (13,325,941)

ACCEL Member Account Summary
 Program Year 7 (FY 92/93)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	6%	2%	8%	100%
Prior Years:												
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ 164,437	\$ 54,683	\$ 94,865	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clm Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (0)	\$ (5)	\$ 0
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (1)	\$ (5)	\$ 0

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (1)	\$ (5)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (1)	\$ (5)	\$ 0

ACCEL Member Account Summary
 Program Year 8 (FY 93/94)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	3%	2%	7%	100%
Prior Years:												
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)

ACCEL Member Account Summary
 Program Year 9 (FY 94/95)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 10 (FY 95/96)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

EXCESS INSURANCE \$ (35,613) \$ (14,000) \$ (61,534) \$ (37,572) \$ (38,030) \$ (45,948) \$ (43,604) \$ (81,636) \$ (49,507) \$ (14,344) \$ (26,445) \$ (448,233)
 -2644500%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 11 (FY 96/97)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

EXCESS INSURANCE \$ (30,329) \$ (12,190) \$ (51,654) \$ (31,574) \$ (30,532) \$ (37,401) \$ (37,127) \$ (69,525) \$ (42,162) \$ (12,914) \$ (19,994) \$ (9,506) \$ (384,908)
 -1999400%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
 Program Year 12 (FY 97/98)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ (36,279)	\$ (748,954)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

ACCEL Member Account Summary
 Program Year 13 (FY 98/99)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
										\$ (116,201)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 14 (FY 99/00)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ (76,497)	\$ (112,853)	\$ (102,589)	\$ (1,575,011)
										\$ (112,853)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$ -

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 15 (FY 00/01)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 1	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$ (127,600)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 1	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 1	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

ACCEL Member Account Summary
 Program Year 16 (FY 01/02)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$ (127,600)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

ACCEL Member Account Summary
 Program Year 17 (FY 02/03)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,137	\$ 64,490	\$ 65,737	\$ 98,748	\$ 139,951	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,424
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (61)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (1)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (1)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (2)
TTL. 9 xs 1	\$ (5)	\$ (5)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (63)

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
											\$ (127,600)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

\$ 4,400,675

\$ (3,367,382)
 \$ 9,937

TOTAL	\$ (5)	\$ (5)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (63)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (5)	\$ (5)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (63)

ACCEL Member Account Summary
 Program Year 18 (FY 03/04)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,108	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ 32,614	\$ 18,330	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ 331,027	\$ (32,429)	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ (35,732)	\$ (101,024)	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (400,000)	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)
TTL. 9 xs 1	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (17)
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,374
 \$ (123,783)

TOTAL	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (17)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (17)

ACCEL Member Account Summary
 Program Year 19 (FY 04/05)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (12,142)	\$ (20,346)	\$ (71,879)	\$ 1,934	\$ (53,180)	\$ (31,836)	\$ (61,696)	\$ (87,355)	\$ (30,143)	\$ 2,902	\$ (7,065)	\$ (12,766)	\$ (383,573)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ (89,356)	\$ (2,469,192)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,175)	\$ (1,068)	\$ (3,208)	\$ (577)	\$ (2,075)	\$ (1,756)	\$ (2,553)	\$ (3,116)	\$ (1,218)	\$ (168)	\$ (507)	\$ (654)	\$ (18,076)
Interest (2st QT)	\$ (1,563)	\$ (1,420)	\$ (4,265)	\$ (767)	\$ (2,758)	\$ (2,335)	\$ (3,394)	\$ (4,143)	\$ (1,619)	\$ (223)	\$ (674)	\$ (870)	\$ (24,031)
Interest (3rd QT)	\$ (1,512)	\$ (1,375)	\$ (4,127)	\$ (742)	\$ (2,670)	\$ (2,260)	\$ (3,285)	\$ (4,010)	\$ (1,567)	\$ (216)	\$ (652)	\$ (842)	\$ (23,257)
Interest (4th QT)	\$ (1,839)	\$ (1,672)	\$ (5,019)	\$ (903)	\$ (3,246)	\$ (2,748)	\$ (3,994)	\$ (4,876)	\$ (1,906)	\$ (262)	\$ (793)	\$ (1,023)	\$ (28,283)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (6,090)	\$ (5,535)	\$ (16,620)	\$ (2,990)	\$ (10,749)	\$ (9,100)	\$ (13,226)	\$ (16,145)	\$ (6,310)	\$ (868)	\$ (2,625)	\$ (3,389)	\$ (93,647)
TTL. 9 xs 1	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ (92,745)	\$ (2,562,838)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis**	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "Excess Insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.
 * C.V. Starr and Lexington Layers
 ** Optional Arch & Axis Layers

TOTAL	-166,661	-151,485	-454,836	-81,815	-294,180	-249,035	-361,957	-441,843	-172,696	-23,756	-71,828	-92,745	-2,562,838
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ (92,745)	\$ (2,562,838)

ACCEL Member Account Summary
 Program Year 20 (FY 05/06)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,287	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,355	\$ 23,040	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (13)	\$ (9)	\$ 12	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (12)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 3	\$ (0)	\$ (13)	\$ (9)	\$ 12	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (12)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (13)	\$ (9)	\$ 12	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (12)

ACCEL Member Account Summary
 Program Year 21 (FY 06/07)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	13%	1%	2%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,264	\$ 52,647	\$ 257,586	\$ 132,871	\$ 154,574	\$ 154,470	\$ 145,064	\$ 347,758	\$ 189,414	\$ 56,762	\$ 89,578	\$ 85,838	\$ 1,812,826
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ (32)	\$ (10)	\$ (0)	\$ (16)	\$ (269)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (3)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (3)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (3)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1)	\$ (0)	\$ (2)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (2)	\$ (1)	\$ (0)	\$ (0)	\$ (1)	\$ (10)
TTL. 9 xs 1	\$ (25)	\$ (8)	\$ (45)	\$ (15)	\$ (28)	\$ (16)	\$ (24)	\$ (60)	\$ (33)	\$ (10)	\$ (0)	\$ (16)	\$ (279)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (25)	\$ (8)	\$ (45)	\$ (15)	\$ (28)	\$ (16)	\$ (24)	\$ (60)	\$ (33)	\$ (10)	\$ (0)	\$ (16)	\$ (279)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (25)	\$ (8)	\$ (45)	\$ (15)	\$ (28)	\$ (16)	\$ (24)	\$ (60)	\$ (33)	\$ (10)	\$ (0)	\$ (16)	\$ (279)

ACCEL Member Account Summary
 Program Year 22 (FY 07/08)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,374	\$ 106,225	\$ 58,705	\$ 219,789	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,897	\$ 1,106,741
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ (11)	\$ (2)	\$ (2)	\$ (7)	\$ (59)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 1	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
TTL. 9 xs 1	\$ (12)	\$ (1)	\$ (12)	\$ (12)	\$ 25	\$ (13)	\$ 16	\$ (28)	\$ (12)	\$ (2)	\$ (2)	\$ (7)	\$ (61)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1 the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (12)	\$ (1)	\$ (12)	\$ (12)	\$ 25	\$ (13)	\$ 16	\$ (28)	\$ (12)	\$ (2)	\$ (2)	\$ (7)	\$ (61)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (12)	\$ (1)	\$ (12)	\$ (12)	\$ 25	\$ (13)	\$ 16	\$ (28)	\$ (12)	\$ (2)	\$ (2)	\$ (7)	\$ (61)

ACCEL Member Account Summary
 Program Year 23 (FY 08/09)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 208,842	\$ 217,220	\$ 503,420	\$ 199,448	\$ (207,561)	\$ 84,281	\$ 104,771	\$ 380,768	\$ 38,110	\$ 54,865	\$ 60,430	\$ 184,260	\$ 1,828,855
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)
Balance Fwd.	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ (85,278)	\$ 101,705	\$ 72,865	\$ 756,287	\$ 5,224,850
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 5,316	\$ 7,359	\$ 14,394	\$ 4,986	\$ (10,263)	\$ 73	\$ 1,321	\$ 8,873	\$ (624)	\$ 745	\$ 533	\$ 5,537	\$ 38,250
Interest (2st QT)	\$ 7,068	\$ 9,784	\$ 19,136	\$ 6,629	\$ (13,644)	\$ 97	\$ 1,756	\$ 11,795	\$ (830)	\$ 990	\$ 709	\$ 7,360	\$ 50,850
Interest (3rd QT)	\$ 6,840	\$ 9,469	\$ 18,520	\$ 6,415	\$ (13,205)	\$ 94	\$ 1,699	\$ 11,415	\$ (803)	\$ 958	\$ 686	\$ 7,123	\$ 49,212
Interest (4th QT)	\$ 8,318	\$ 11,515	\$ 22,522	\$ 7,801	\$ (16,058)	\$ 115	\$ 2,067	\$ 13,882	\$ (977)	\$ 1,165	\$ 835	\$ 8,663	\$ 59,846
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 27,541	\$ 38,127	\$ 74,572	\$ 25,831	\$ (53,170)	\$ 379	\$ 6,842	\$ 45,965	\$ (3,234)	\$ 3,857	\$ 2,763	\$ 28,683	\$ 198,158
TTL. 9 xs 1	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ (88,512)	\$ 105,562	\$ 75,629	\$ 784,970	\$ 5,423,008

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ (88,512)	\$ 105,562	\$ 75,629	\$ 784,970	\$ 5,423,008
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ (88,512)	\$ 105,562	\$ 75,629	\$ 784,970	\$ 5,423,008

ACCEL Member Account Summary
 Program Year 24 (FY 09/10)
 Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	9%	5%	7%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 161,936	\$ 68,764	\$ 330,549	\$ 175,985	\$ 182,588	\$ 90,392	\$ 170,386	\$ 423,583	\$ 218,740	\$ 72,088	\$ 125,215	\$ 107,013	\$ 2,127,238
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ 811,157	\$ 267,623	\$ 464,746	\$ 397,274	\$ 7,682,535
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,393	\$ 1,868	\$ 8,992	\$ 4,779	\$ 4,958	\$ 879	\$ 4,631	\$ 11,534	\$ 5,938	\$ 1,959	\$ 3,402	\$ 2,908	\$ 56,242
Interest (2nd QT)	\$ 5,841	\$ 2,484	\$ 11,954	\$ 6,353	\$ 6,591	\$ 1,168	\$ 6,157	\$ 15,333	\$ 7,894	\$ 2,605	\$ 4,523	\$ 3,866	\$ 74,769
Interest (3rd QT)	\$ 5,652	\$ 2,404	\$ 11,569	\$ 6,148	\$ 6,379	\$ 1,131	\$ 5,959	\$ 14,839	\$ 7,640	\$ 2,521	\$ 4,377	\$ 3,742	\$ 72,361
Interest (4th QT)	\$ 6,874	\$ 2,923	\$ 14,068	\$ 7,477	\$ 7,757	\$ 1,375	\$ 7,246	\$ 18,046	\$ 9,291	\$ 3,065	\$ 5,323	\$ 4,550	\$ 87,997
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 22,760	\$ 9,678	\$ 46,582	\$ 24,757	\$ 25,685	\$ 4,553	\$ 23,993	\$ 59,753	\$ 30,764	\$ 10,150	\$ 17,626	\$ 15,067	\$ 291,368
TTL. 9 xs 1	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ 841,921	\$ 277,773	\$ 482,372	\$ 412,341	\$ 7,973,903

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ 841,921	\$ 277,773	\$ 482,372	\$ 412,341	\$ 7,973,903
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ 841,921	\$ 277,773	\$ 482,372	\$ 412,341	\$ 7,973,903

ACCEL Member Account Summary
 Program Year 25 (FY 10/11)
 Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 128,945	\$ 67,656	\$ 336,304	\$ 170,246	\$ 177,831	\$ 201,757	\$ 168,613	\$ 419,515	\$ 222,594	\$ 75,005	\$ 127,489	\$ 101,443	\$ 2,197,397
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ 872,373	\$ 293,101	\$ 499,643	\$ 399,024	\$ 8,574,721
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,432	\$ 1,932	\$ 9,649	\$ 4,884	\$ 5,102	\$ 5,789	\$ 4,838	\$ 12,036	\$ 6,386	\$ 2,146	\$ 3,658	\$ 2,921	\$ 62,773
Interest (2nd QT)	\$ 4,563	\$ 2,569	\$ 12,827	\$ 6,494	\$ 6,783	\$ 7,695	\$ 6,431	\$ 16,001	\$ 8,490	\$ 2,853	\$ 4,863	\$ 3,883	\$ 83,452
Interest (3rd QT)	\$ 4,416	\$ 2,486	\$ 12,414	\$ 6,284	\$ 6,564	\$ 7,448	\$ 6,224	\$ 15,486	\$ 8,217	\$ 2,761	\$ 4,706	\$ 3,758	\$ 80,764
Interest (4th QT)	\$ 5,370	\$ 3,023	\$ 15,097	\$ 7,642	\$ 7,983	\$ 9,057	\$ 7,569	\$ 18,832	\$ 9,992	\$ 3,357	\$ 5,723	\$ 4,570	\$ 98,216
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 17,780	\$ 10,010	\$ 49,987	\$ 25,305	\$ 26,432	\$ 29,988	\$ 25,062	\$ 62,355	\$ 33,086	\$ 11,116	\$ 18,949	\$ 15,133	\$ 325,205
TTL. 9 xs 1	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ 905,458	\$ 304,217	\$ 518,593	\$ 414,157	\$ 8,899,926

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ 905,458	\$ 304,217	\$ 518,593	\$ 414,157	\$ 8,899,926
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ 905,458	\$ 304,217	\$ 518,593	\$ 414,157	\$ 8,899,926

ACCEL Member Account Summary
Program Year 26 (FY 11/12)
Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	7%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 134,616	\$ 61,643	\$ 311,010	\$ 150,264	\$ 160,061	\$ 180,110	\$ 149,015	\$ 371,739	\$ 221,181	\$ 67,487	\$ 114,304	\$ 91,877	\$ 2,013,308
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ (159)	\$ (68)	\$ (82)	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ 924,404	\$ 282,052	\$ 477,723	\$ 383,991	\$ 8,414,066
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,119	\$ 1,885	\$ 9,516	\$ 4,598	\$ 4,897	\$ 5,511	\$ 4,559	\$ 11,372	\$ 6,767	\$ 2,065	\$ 3,497	\$ 2,811	\$ 61,597
Interest (2nd QT)	\$ 5,476	\$ 2,506	\$ 12,651	\$ 6,112	\$ 6,511	\$ 7,326	\$ 6,061	\$ 15,118	\$ 8,997	\$ 2,745	\$ 4,649	\$ 3,737	\$ 81,889
Interest (3rd QT)	\$ 5,299	\$ 2,425	\$ 12,243	\$ 5,915	\$ 6,301	\$ 7,090	\$ 5,866	\$ 14,631	\$ 8,707	\$ 2,657	\$ 4,500	\$ 3,617	\$ 79,251
Interest (4th QT)	\$ 6,444	\$ 2,949	\$ 14,889	\$ 7,193	\$ 7,662	\$ 8,622	\$ 7,134	\$ 17,793	\$ 10,588	\$ 3,231	\$ 5,472	\$ 4,398	\$ 96,376
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 21,338	\$ 9,765	\$ 49,300	\$ 23,818	\$ 25,371	\$ 28,549	\$ 23,620	\$ 58,915	\$ 35,059	\$ 10,697	\$ 18,118	\$ 14,563	\$ 319,112
TTL. 9 xs 1	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ 959,463	\$ 292,749	\$ 495,841	\$ 398,554	\$ 8,733,179

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ 959,463	\$ 292,749	\$ 495,841	\$ 398,554	\$ 8,733,179
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ 959,463	\$ 292,749	\$ 495,841	\$ 398,554	\$ 8,733,179

= = = = = = = = = = = = = = = =

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 56,555	\$ (73,291)	\$ 133,085	\$ 63,864	\$ 70,773	\$ 80,677	\$ 64,851	\$ (39,299)	\$ (37,285)	\$ 16,102	\$ 47,935	\$ 39,277	\$ 423,246
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ (391,224)	\$ 36,345	\$ 177,659	\$ 144,827	\$ 747,456
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,534	\$ (3,288)	\$ 3,458	\$ 1,733	\$ 1,920	\$ 2,189	\$ 1,760	\$ (3,597)	\$ (2,864)	\$ 266	\$ 1,301	\$ 1,060	\$ 5,472
Interest (2nd QT)	\$ 2,040	\$ (4,371)	\$ 4,597	\$ 2,304	\$ 2,553	\$ 2,910	\$ 2,339	\$ (4,782)	\$ (3,808)	\$ 354	\$ 1,729	\$ 1,410	\$ 7,275
Interest (3rd QT)	\$ 1,974	\$ (4,230)	\$ 4,449	\$ 2,229	\$ 2,471	\$ 2,816	\$ 2,264	\$ (4,628)	\$ (3,685)	\$ 342	\$ 1,673	\$ 1,364	\$ 7,040
Interest (4th QT)	\$ 2,401	\$ (5,144)	\$ 5,411	\$ 2,711	\$ 3,004	\$ 3,425	\$ 2,753	\$ (5,628)	\$ (4,481)	\$ 416	\$ 2,035	\$ 1,659	\$ 8,561
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,950	\$ (17,032)	\$ 17,915	\$ 8,977	\$ 9,948	\$ 11,340	\$ 9,116	\$ (18,637)	\$ (14,838)	\$ 1,378	\$ 6,738	\$ 5,493	\$ 28,348
TTL. 9 xs 1	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ (406,062)	\$ 37,723	\$ 184,397	\$ 150,319	\$ 775,804
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ (406,062)	\$ 37,723	\$ 184,397	\$ 150,319	\$ 775,804
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ (406,062)	\$ 37,723	\$ 184,397	\$ 150,319	\$ 775,804
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
 Program Year 28 (FY 13/14)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	18%	7%	11%	8%	6%	17%	9%	4%	6%	4%	100%
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (39,087)	\$ (48,148)	\$ (200,497)	\$ (46,749)	\$ (81,376)	\$ (49,687)	\$ (39,150)	\$ (160,414)	\$ (58,370)	\$ (48,450)	\$ (41,406)	\$ (28,169)	\$ (841,502)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (779,564)	\$ (555,297)	\$ (2,317,476)	\$ (932,381)	\$ (1,374,309)	\$ (990,981)	\$ (780,819)	\$ (2,207,470)	\$ (1,164,158)	\$ (555,297)	\$ (743,500)	\$ (561,813)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (409,778)	\$ (398,194)	\$ (1,481,794)	\$ (490,106)	\$ (614,657)	\$ (520,909)	\$ (410,438)	\$ (1,251,767)	\$ (611,940)	\$ (399,555)	\$ (431,969)	\$ (295,317)	\$ (7,316,424)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (3,000)	\$ (2,915)	\$ (10,848)	\$ (3,588)	\$ (4,500)	\$ (3,813)	\$ (3,005)	\$ (9,164)	\$ (4,480)	\$ (2,925)	\$ (3,162)	\$ (2,162)	\$ (53,561)
Interest (2nd QT)	\$ (3,988)	\$ (3,875)	\$ (14,421)	\$ (4,770)	\$ (5,982)	\$ (5,070)	\$ (3,995)	\$ (12,183)	\$ (5,956)	\$ (3,889)	\$ (4,204)	\$ (2,874)	\$ (71,206)
Interest (3rd QT)	\$ (3,860)	\$ (3,751)	\$ (13,957)	\$ (4,616)	\$ (5,789)	\$ (4,906)	\$ (3,866)	\$ (11,790)	\$ (5,764)	\$ (3,763)	\$ (4,069)	\$ (2,782)	\$ (68,912)
Interest (4th QT)	\$ (4,694)	\$ (4,561)	\$ (16,973)	\$ (5,614)	\$ (7,040)	\$ (5,967)	\$ (4,701)	\$ (14,338)	\$ (7,009)	\$ (4,577)	\$ (4,948)	\$ (3,383)	\$ (83,803)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (15,541)	\$ (15,102)	\$ (56,199)	\$ (18,588)	\$ (23,312)	\$ (19,756)	\$ (15,566)	\$ (47,475)	\$ (23,208)	\$ (15,154)	\$ (16,383)	\$ (11,200)	\$ (277,483)
TTL. 9 xs 1	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ (306,517)	\$ (7,593,907)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ (306,517)	\$ (7,593,907)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ (306,517)	\$ (7,593,907)

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ACCEL Member Account Summary
Program Year 29 (FY 14/15)
Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	7%	3%	5%	4%	100%
Prior Years:													
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 545,289	\$ 186,494	\$ 326,062	\$ 280,583	\$ 7,784,899
Interest	\$ (4,467)	\$ 7,478	\$ (84,287)	\$ 1,985	\$ 72,752	\$ 2,244	\$ 4,619	\$ (51,565)	\$ 2,383	\$ (6,312)	\$ 1,425	\$ 1,226	\$ (29,701)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Adj	\$ (655,099)	\$ (341,160)	\$ (2,001,486)	\$ (573,156)	\$ (1,223,456)	\$ (647,998)	\$ (477,359)	\$ (1,943,382)	\$ (688,181)	\$ (341,160)	\$ (504,525)	\$ (354,109)	\$ (9,751,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (287,900)	\$ 9,026	\$ (1,132,738)	\$ (117,023)	\$ 772,460	\$ (132,304)	\$ (58,932)	\$ (802,282)	\$ (140,509)	\$ (160,979)	\$ (177,037)	\$ (72,300)	\$ (1,995,873)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (2,108)	\$ 66	\$ (8,292)	\$ (857)	\$ 5,655	\$ (969)	\$ (431)	\$ (5,873)	\$ (1,029)	\$ (1,178)	\$ (1,296)	\$ (529)	\$ (14,611)
Interest (2st QT)	\$ (2,802)	\$ 88	\$ (11,024)	\$ (1,139)	\$ 7,518	\$ (1,288)	\$ (574)	\$ (7,808)	\$ (1,367)	\$ (1,567)	\$ (1,723)	\$ (704)	\$ (19,425)
Interest (3rd QT)	\$ (2,712)	\$ 85	\$ (10,669)	\$ (1,102)	\$ 7,276	\$ (1,246)	\$ (555)	\$ (7,557)	\$ (1,323)	\$ (1,516)	\$ (1,667)	\$ (681)	\$ (18,799)
Interest (4th QT)	\$ (3,298)	\$ 103	\$ (12,975)	\$ (1,340)	\$ 8,848	\$ (1,515)	\$ (675)	\$ (9,189)	\$ (1,609)	\$ (1,844)	\$ (2,028)	\$ (828)	\$ (22,861)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (10,919)	\$ 342	\$ (42,960)	\$ (4,438)	\$ 29,296	\$ (5,018)	\$ (2,235)	\$ (30,427)	\$ (5,329)	\$ (6,105)	\$ (6,714)	\$ (2,742)	\$ (75,696)
TTL. 9 xs 1	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ (75,042)	\$ (2,071,569)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ (75,042)	\$ (2,071,569)
ACCEL Reserves (1)	(\$50,387)	(\$26,240)	(\$153,944)	(\$44,084)	(\$94,102)	(\$49,841)	(\$36,716)	(\$149,474)	(\$52,931)	(\$26,240)	(\$38,805)	(\$27,236)	(\$750,000)
IBNR (2)	(\$8,196)	(\$4,268)	(\$25,041)	(\$7,171)	(\$15,307)	(\$8,107)	(\$5,972)	(\$24,315)	(\$8,610)	(\$4,268)	(\$6,312)	(\$4,430)	(\$122,000)
Total Net Reserves and IBNR:	\$ (357,401)	\$ (21,140)	\$ (1,354,683)	\$ (172,717)	\$ 692,348	\$ (195,269)	\$ (103,855)	\$ (1,006,498)	\$ (207,379)	\$ (197,593)	\$ (228,869)	\$ (106,708)	\$ (2,943,569)

ACCEL Member Account Summary
Program Year 30 (FY 15/16)
Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	11%	3%	11%	8%	6%	6%	14%	28%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 6,875,954
Interest	\$ 76,085	\$ 47,524	\$ 214,594	\$ 100,853	\$ 137,778	\$ 120,057	\$ 85,897	\$ 234,849	\$ 118,453	\$ 40,774	\$ 74,468	\$ 65,380	\$ 1,325,301
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (251,435)	\$ (71,252)	\$ (250,096)	\$ (178,235)	\$ (132,427)	\$ (139,920)	\$ (323,708)	\$ (655,722)	\$ (138,051)	\$ (71,252)	\$ (86,788)	\$ (76,196)	\$ (2,375,082)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 162,808	\$ 178,338	\$ 868,336	\$ 352,783	\$ 1,193,758	\$ 485,803	\$ 333,309	\$ 800,739	\$ 479,312	\$ 144,100	\$ 301,329	\$ 264,554	\$ 5,826,172
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 760	\$ 1,183	\$ 5,927	\$ 2,276	\$ 8,512	\$ 3,316	\$ 1,884	\$ 4,735	\$ 3,272	\$ 932	\$ 2,057	\$ 1,806	\$ 38,570
Interest (2st QT)	\$ 1,010	\$ 1,573	\$ 7,880	\$ 3,026	\$ 11,315	\$ 4,408	\$ 2,504	\$ 6,295	\$ 4,349	\$ 1,240	\$ 2,734	\$ 2,401	\$ 51,276
Interest (3rd QT)	\$ 977	\$ 1,522	\$ 7,626	\$ 2,929	\$ 10,951	\$ 4,266	\$ 2,424	\$ 6,092	\$ 4,209	\$ 1,200	\$ 2,646	\$ 2,323	\$ 49,624
Interest (4th QT)	\$ 1,189	\$ 1,851	\$ 9,274	\$ 3,562	\$ 13,317	\$ 5,188	\$ 2,947	\$ 7,409	\$ 5,119	\$ 1,459	\$ 3,218	\$ 2,825	\$ 60,347
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (59,029)	\$ (16,728)	\$ (58,715)	\$ (41,844)	\$ (31,090)	\$ (32,849)	\$ (75,997)	\$ (153,944)	\$ (32,410)	\$ (16,728)	\$ (20,375)	\$ (17,889)	\$ (557,598)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (55,094)	\$ (10,599)	\$ (28,009)	\$ (30,051)	\$ 13,006	\$ (15,670)	\$ (66,238)	\$ (129,413)	\$ (15,461)	\$ (11,897)	\$ (9,720)	\$ (8,533)	\$ (357,782)
TTL. 9 xs 1	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 463,851	\$ 132,203	\$ 291,609	\$ 256,020	\$ 5,468,391

Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 463,851	\$ 132,203	\$ 291,609	\$ 256,020	\$ 5,468,391
ACCEL Reserves (1)	(\$15,394)	(\$4,362)	(\$15,312)	(\$10,912)	(\$8,108)	(\$8,567)	(\$19,819)	(\$40,146)	(\$8,452)	(\$4,362)	(\$5,314)	(\$4,665)	(\$145,413)
IBNR (2)	(\$19,753)	(\$5,598)	(\$19,648)	(\$14,002)	(\$10,403)	(\$10,992)	(\$25,431)	(\$51,514)	(\$10,845)	(\$5,598)	(\$6,818)	(\$5,986)	(\$186,587)
Total Net Reserves and IBNR:	\$ 72,567	\$ 157,779	\$ 805,367	\$ 297,817	\$ 1,188,252	\$ 450,574	\$ 221,822	\$ 579,666	\$ 444,554	\$ 122,243	\$ 279,478	\$ 245,369	\$ 5,136,391

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At:

	6/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	11%	4%	5%	6%	100%
Prior Years:													
Aud Dep	\$ 338,546	\$ 341,162	\$ 892,107	\$ 413,047	\$ 459,589	\$ 436,233	\$ 890,701	\$ 1,126,696	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 6,331,376
Interest	\$ (32,134)	\$ (13,037)	\$ (74,240)	\$ (29,669)	\$ (32,747)	\$ (31,133)	\$ (22,209)	\$ (75,261)	\$ (43,495)	\$ (15,100)	\$ (21,719)	\$ (25,395)	\$ (410,942)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (925,129)	\$ (424,406)	\$ (1,979,748)	\$ (710,130)	\$ (779,906)	\$ (741,182)	\$ (984,665)	\$ (1,978,916)	\$ (1,235,475)	\$ (424,406)	\$ (517,046)	\$ (727,824)	\$ (11,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ (483,389)	\$ (5,508,401)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (4,529)	\$ (705)	\$ (8,506)	\$ (2,392)	\$ (2,585)	\$ (2,460)	\$ (850)	\$ (6,790)	\$ (5,923)	\$ (2,000)	\$ (1,716)	\$ (3,539)	\$ (40,325)
Interest (2nd QT)	\$ (6,022)	\$ (937)	\$ (11,308)	\$ (3,180)	\$ (3,436)	\$ (3,271)	\$ (1,131)	\$ (9,027)	\$ (7,874)	\$ (2,659)	\$ (2,282)	\$ (4,705)	\$ (53,610)
Interest (3rd QT)	\$ (5,828)	\$ (907)	\$ (10,944)	\$ (3,078)	\$ (3,325)	\$ (3,166)	\$ (1,094)	\$ (8,736)	\$ (7,620)	\$ (2,573)	\$ (2,208)	\$ (4,553)	\$ (51,883)
Interest (4th QT)	\$ (8,941)	\$ (1,954)	\$ (17,277)	\$ (5,166)	\$ (5,607)	\$ (5,335)	\$ (3,304)	\$ (14,590)	\$ (11,743)	\$ (3,980)	\$ (3,722)	\$ (6,996)	\$ (86,002)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Pd Alloc	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ (127,366)	\$ (2,000,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (187,214)	\$ (78,772)	\$ (394,482)	\$ (138,086)	\$ (151,434)	\$ (143,936)	\$ (178,692)	\$ (385,445)	\$ (249,364)	\$ (85,482)	\$ (100,409)	\$ (147,158)	\$ (2,231,820)
TTL. 9 xs 1	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ (630,548)	\$ (7,740,221)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ (630,548)	\$ (7,740,221)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$24,689)	(\$11,326)	(\$52,833)	(\$18,951)	(\$20,813)	(\$19,780)	(\$26,278)	(\$52,811)	(\$32,971)	(\$11,326)	(\$13,798)	(\$19,423)	(\$305,000)
Total Net Reserves and IBNR:	\$ (830,619)	\$ (186,379)	\$ (1,609,196)	\$ (483,788)	\$ (525,310)	\$ (499,798)	\$ (321,144)	\$ (1,365,737)	\$ (1,091,383)	\$ (370,021)	\$ (348,658)	\$ (649,971)	\$ (8,045,221)

ACCEL Member Account Summary
 Program Year 32 (FY 17/18)
 Calculated At:

	6/30/2024												TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	
Excess of \$1,000,000 Layer													
Retros All %	9%	4%	15%	7%	9%	9%	6%	17%	8%	4%	5%	6%	100%
Prior Years:													
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ 575,988	\$ 205,185	\$ 390,047	\$ 339,094	\$ 6,723,862
Interest	\$ 87,830	\$ 52,129	\$ 231,349	\$ 107,380	\$ 112,372	\$ 114,346	\$ 97,791	\$ 274,902	\$ 119,107	\$ 42,430	\$ 80,657	\$ 70,120	\$ 1,390,412
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (606,194)	\$ (292,759)	\$ (1,037,980)	\$ (488,621)	\$ (611,606)	\$ (602,246)	\$ (438,751)	\$ (1,147,611)	\$ (534,392)	\$ (292,759)	\$ (361,878)	\$ (419,941)	\$ (6,834,736)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (93,629)	\$ 11,458	\$ 312,144	\$ 138,036	\$ 44,181	\$ 65,061	\$ 131,943	\$ 456,686	\$ 160,704	\$ (45,144)	\$ 108,825	\$ (10,726)	\$ 1,279,538
Current Year:													
Dep Adjs	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ 4,157,952
Interest (1st QT)	\$ 188	\$ 1,623	\$ 3,048	\$ (613)	\$ 3,606	\$ (1,059)	\$ 2,168	\$ 6,904	\$ 1,963	\$ 1,148	\$ (406)	\$ (1,474)	\$ 17,096
Interest (2st QT)	\$ 250	\$ 2,158	\$ 4,052	\$ (815)	\$ 4,794	\$ (1,408)	\$ 2,882	\$ 9,178	\$ 2,609	\$ 1,526	\$ (539)	\$ (1,959)	\$ 22,728
Interest (3rd QT)	\$ 242	\$ 2,088	\$ 3,922	\$ (789)	\$ 4,639	\$ (1,362)	\$ 2,789	\$ 8,883	\$ 2,525	\$ 1,477	\$ (522)	\$ (1,896)	\$ 21,996
Interest (4th QT)	\$ 3,446	\$ 4,062	\$ 10,166	\$ 1,581	\$ 8,822	\$ 1,474	\$ 5,673	\$ 16,768	\$ 5,849	\$ 3,318	\$ 1,247	\$ (123)	\$ 62,282
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 398,623	\$ 353,061	\$ 596,542	\$ (636)	\$ 747,855	\$ 61,286	\$ 376,822	\$ 1,048,997	\$ 362,909	\$ 342,268	\$ (221)	\$ (5,453)	\$ 4,282,054
TTL. 9 xs 1	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ 523,612	\$ 297,124	\$ 108,605	\$ (16,179)	\$ 5,561,592

Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ 4,157,952
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ 4,157,952
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ 4,157,952

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ 523,612	\$ 297,124	\$ 108,605	\$ (16,179)	\$ 5,561,592
ACCEL Reserves (1)	(\$917,974)	(\$443,331)	(\$1,571,837)	(\$739,930)	(\$926,169)	(\$911,995)	(\$664,411)	(\$1,737,854)	(\$809,242)	(\$443,331)	(\$548,001)	(\$635,926)	(\$10,350,000)
IBNR (2)	(\$29,978)	(\$14,478)	(\$51,331)	(\$24,164)	(\$30,246)	(\$29,783)	(\$21,698)	(\$56,753)	(\$26,427)	(\$14,478)	(\$17,896)	(\$20,767)	(\$338,000)
Total Net Reserves and IBNR:	\$ (642,959)	\$ (93,291)	\$ (714,482)	\$ (626,693)	\$ (164,379)	\$ (815,431)	\$ (177,343)	\$ (288,924)	\$ (312,057)	\$ (160,685)	\$ (457,292)	\$ (672,873)	\$ (5,126,408)

ACCEL Member Account Summary
 Program Year 33 (FY 18/19)
 Calculated At:

	6/30/2024													TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	8%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 79,970	\$ 46,055	\$ 205,864	\$ 93,706	\$ 99,048	\$ 110,321	\$ 94,122	\$ 237,485	\$ 105,329	\$ 39,616	\$ 72,371	\$ 15,492	\$ 62,472	\$ 1,261,850
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (507,461)	\$ (292,246)	\$ (1,306,342)	\$ (594,623)	\$ (628,524)	\$ (700,061)	\$ (597,266)	\$ (1,506,996)	\$ (668,380)	\$ (251,387)	\$ (459,244)	\$ (346,101)	\$ (396,428)	\$ (8,255,060)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 71,372	\$ 41,103	\$ 183,731	\$ 83,631	\$ 88,399	\$ 98,460	\$ 84,002	\$ 211,952	\$ 94,005	\$ 35,357	\$ 64,591	\$ (160,491)	\$ 55,755	\$ 951,866
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 208	\$ 120	\$ 536	\$ 244	\$ 258	\$ 287	\$ 245	\$ 619	\$ 274	\$ 103	\$ 189	\$ (1,389)	\$ 163	\$ 1,859
Interest (2nd QT)	\$ 275	\$ 158	\$ 708	\$ 322	\$ 341	\$ 379	\$ 324	\$ 817	\$ 362	\$ 136	\$ 249	\$ (1,833)	\$ 215	\$ 2,453
Interest (3rd QT)	\$ 268	\$ 154	\$ 690	\$ 314	\$ 332	\$ 370	\$ 316	\$ 796	\$ 353	\$ 133	\$ 243	\$ (1,787)	\$ 209	\$ 2,391
Interest (4th QT)	\$ (922)	\$ (531)	\$ (2,373)	\$ (1,080)	\$ (1,142)	\$ (1,272)	\$ (1,085)	\$ (2,738)	\$ (1,214)	\$ (457)	\$ (834)	\$ (3,025)	\$ (720)	\$ (17,392)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ (151,852)	\$ (87,452)	\$ (390,909)	\$ (177,934)	\$ (188,079)	\$ (209,486)	\$ (178,725)	\$ (450,952)	\$ (200,005)	\$ (75,225)	\$ (137,424)	\$ (103,567)	\$ (118,627)	\$ (2,470,236)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (152,022)	\$ (87,550)	\$ (391,347)	\$ (178,134)	\$ (188,290)	\$ (209,721)	\$ (178,926)	\$ (451,458)	\$ (200,230)	\$ (75,309)	\$ (137,578)	\$ (111,601)	\$ (118,760)	\$ (2,480,924)
TTL. 9 xs 1	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$37,375)	(\$21,524)	(\$96,214)	(\$43,795)	(\$46,292)	(\$51,561)	(\$43,990)	(\$110,993)	(\$49,227)	(\$18,515)	(\$33,824)	(\$25,491)	(\$29,198)	(\$608,000)
Total Net Reserves and IBNR:	\$ (118,026)	\$ (67,971)	\$ (303,831)	\$ (138,298)	\$ (146,183)	\$ (162,821)	\$ (138,913)	\$ (350,499)	\$ (155,452)	\$ (58,467)	\$ (106,811)	\$ (297,583)	\$ (92,202)	\$ (2,137,058)

ACCEL Member Account Summary
 Program Year 34 (FY 19/20)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 107,548	\$ 62,617	\$ 279,615	\$ 122,654	\$ 129,883	\$ 150,191	\$ 131,027	\$ 312,379	\$ 135,173	\$ 52,505	\$ 99,918	\$ 80,114	\$ 83,077	\$ 1,746,700
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (91,790)	\$ (53,443)	\$ (238,645)	\$ (104,682)	\$ (110,852)	\$ (128,185)	\$ (111,829)	\$ (266,609)	\$ (115,367)	\$ (44,812)	\$ (85,278)	\$ (68,376)	\$ (70,904)	\$ (1,490,771)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 603,732	\$ 351,509	\$ 1,569,642	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,359	\$ 9,805,257
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,420	\$ 2,573	\$ 11,491	\$ 5,041	\$ 5,338	\$ 6,172	\$ 5,385	\$ 12,837	\$ 5,555	\$ 2,158	\$ 4,106	\$ 3,292	\$ 3,414	\$ 71,781
Interest (2st QT)	\$ 5,833	\$ 3,396	\$ 15,165	\$ 6,652	\$ 7,044	\$ 8,146	\$ 7,106	\$ 16,942	\$ 7,331	\$ 2,848	\$ 5,419	\$ 4,345	\$ 4,506	\$ 94,735
Interest (3rd QT)	\$ 3,367	\$ 1,960	\$ 8,753	\$ 3,840	\$ 4,066	\$ 4,702	\$ 4,102	\$ 9,779	\$ 4,231	\$ 1,644	\$ 3,128	\$ 2,508	\$ 2,601	\$ 54,679
Interest (4th QT)	\$ 4,094	\$ 2,384	\$ 10,645	\$ 4,669	\$ 4,944	\$ 5,718	\$ 4,988	\$ 11,892	\$ 5,146	\$ 1,999	\$ 3,804	\$ 3,050	\$ 3,163	\$ 66,494
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (246,289)	\$ (143,396)	\$ (640,327)	\$ (280,881)	\$ (297,435)	\$ (343,942)	\$ (300,056)	\$ (715,358)	\$ (309,551)	\$ (120,238)	\$ (228,815)	\$ (183,464)	\$ (190,248)	\$ (4,000,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (228,575)	\$ (133,083)	\$ (594,273)	\$ (260,679)	\$ (276,043)	\$ (319,205)	\$ (278,475)	\$ (663,908)	\$ (287,287)	\$ (111,590)	\$ (212,358)	\$ (170,269)	\$ (176,565)	\$ (3,712,311)
TTL. 9 xs 1	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.														
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
TOTAL	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
ACCEL Reserves (1)	(\$246,289)	(\$143,396)	(\$640,327)	(\$280,881)	(\$297,435)	(\$343,942)	(\$300,056)	(\$715,358)	(\$309,551)	(\$120,238)	(\$228,815)	(\$183,464)	(\$190,248)	(\$4,000,000)
IBNR (2)	(\$81,029)	(\$47,177)	(\$210,668)	(\$92,410)	(\$97,856)	(\$113,157)	(\$98,718)	(\$235,353)	(\$101,842)	(\$39,558)	(\$75,280)	(\$60,360)	(\$62,592)	(\$1,316,000)
Total Net Reserves and IBNR:	\$ 47,839	\$ 27,853	\$ 124,375	\$ 54,557	\$ 57,773	\$ 66,806	\$ 58,282	\$ 138,948	\$ 60,125	\$ 23,354	\$ 44,444	\$ 35,635	\$ 36,954	\$ 776,946

ACCEL Member Account Summary
 Program Year 35 (FY 20/21)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 72,854	\$ 43,386	\$ 186,937	\$ 82,074	\$ 92,487	\$ 102,034	\$ 94,078	\$ 214,975	\$ 92,472	\$ 35,641	\$ 68,069	\$ 52,219	\$ 56,385	\$ 1,193,611
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (382,057)	\$ (219,699)	\$ (868,544)	\$ (415,928)	\$ (495,271)	\$ (518,573)	\$ (478,958)	\$ (1,039,353)	\$ (500,319)	\$ (159,443)	\$ (359,666)	\$ (274,147)	\$ (288,043)	\$ (6,000,001)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 521,756	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,706	\$ 410,800	\$ 8,751,353
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,820	\$ 2,289	\$ 10,549	\$ 4,400	\$ 4,607	\$ 5,460	\$ 5,026	\$ 11,824	\$ 4,745	\$ 2,052	\$ 3,551	\$ 2,736	\$ 3,007	\$ 64,066
Interest (2st QT)	\$ 4,491	\$ 2,705	\$ 12,671	\$ 5,208	\$ 5,367	\$ 6,459	\$ 5,943	\$ 14,108	\$ 5,542	\$ 2,479	\$ 4,168	\$ 3,216	\$ 3,554	\$ 75,908
Interest (3rd QT)	\$ 4,378	\$ 2,637	\$ 12,352	\$ 5,077	\$ 5,232	\$ 6,296	\$ 5,794	\$ 13,753	\$ 5,403	\$ 2,417	\$ 4,063	\$ 3,135	\$ 3,465	\$ 74,001
Interest (4th QT)	\$ 5,324	\$ 3,207	\$ 15,022	\$ 6,174	\$ 6,362	\$ 7,657	\$ 7,046	\$ 16,725	\$ 6,570	\$ 2,939	\$ 4,941	\$ 3,812	\$ 4,213	\$ 89,992
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (56,970)	\$ (32,760)	\$ (129,511)	\$ (62,021)	\$ (73,851)	\$ (77,326)	\$ (71,418)	\$ (154,980)	\$ (74,604)	\$ (23,775)	\$ (53,630)	\$ (40,879)	\$ (42,951)	\$ (894,676)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,958)	\$ (21,922)	\$ (78,917)	\$ (41,163)	\$ (52,284)	\$ (51,454)	\$ (47,610)	\$ (98,570)	\$ (52,344)	\$ (13,888)	\$ (36,907)	\$ (27,980)	\$ (28,712)	\$ (590,709)
TTL. 9 xs 1	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(NOTES) Initial deposit includes funded excess corridor deductible

(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643
ACCEL Reserves (1)	(\$541,248)	(\$311,240)	(\$1,230,437)	(\$589,232)	(\$701,634)	(\$734,645)	(\$678,523)	(\$1,472,416)	(\$708,785)	(\$225,878)	(\$509,527)	(\$388,374)	(\$408,061)	(\$8,500,000)
IBNR (2)	(\$333,663)	(\$191,870)	(\$758,528)	(\$363,244)	(\$432,536)	(\$452,887)	(\$418,290)	(\$907,701)	(\$436,945)	(\$139,247)	(\$314,108)	(\$239,421)	(\$251,557)	(\$5,240,000)
Total Net Reserves and IBNR:	\$ (392,113)	\$ (212,298)	\$ (626,921)	\$ (392,619)	\$ (557,150)	\$ (493,162)	\$ (457,892)	\$ (863,543)	\$ (549,878)	\$ (98,663)	\$ (375,517)	\$ (282,070)	\$ (277,530)	\$ (5,579,357)

ACCEL Member Account Summary
 Program Year 36 (FY 21/22)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 46,569	\$ 26,779	\$ 105,868	\$ 50,698	\$ 60,369	\$ 63,209	\$ 58,381	\$ 126,688	\$ 60,984	\$ 19,435	\$ 43,840	\$ 33,416	\$ 35,110	\$ 731,346
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 10,368	\$ 5,962	\$ 23,571	\$ 11,288	\$ 13,441	\$ 14,073	\$ 12,998	\$ 28,207	\$ 13,578	\$ 4,327	\$ 9,761	\$ 7,440	\$ 7,817	\$ 162,832
Interest (2nd QT)	\$ 12,409	\$ 7,136	\$ 28,211	\$ 13,510	\$ 16,087	\$ 16,843	\$ 15,557	\$ 33,759	\$ 16,251	\$ 5,179	\$ 11,682	\$ 8,904	\$ 9,356	\$ 194,883
Interest (3rd QT)	\$ 12,098	\$ 6,957	\$ 27,502	\$ 13,170	\$ 15,682	\$ 16,420	\$ 15,166	\$ 32,910	\$ 15,842	\$ 5,049	\$ 11,389	\$ 8,681	\$ 9,121	\$ 189,985
Interest (4th QT)	\$ 14,712	\$ 8,460	\$ 33,445	\$ 16,016	\$ 19,071	\$ 19,968	\$ 18,443	\$ 40,022	\$ 19,266	\$ 6,140	\$ 13,850	\$ 10,556	\$ 11,092	\$ 231,040
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (131,923)	\$ (75,861)	\$ (299,904)	\$ (143,618)	\$ (171,015)	\$ (179,061)	\$ (165,382)	\$ (358,884)	\$ (172,758)	\$ (55,055)	\$ (124,191)	\$ (94,661)	\$ (99,460)	\$ (2,071,773)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,336)	\$ (47,346)	\$ (187,176)	\$ (89,635)	\$ (106,734)	\$ (111,755)	\$ (103,218)	\$ (223,987)	\$ (107,822)	\$ (34,361)	\$ (77,510)	\$ (59,080)	\$ (62,075)	\$ (1,293,033)
TTL. 9 xs 1	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

TOTAL	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
ACCEL Reserves (1)	(\$621,480)	(\$357,377)	(\$1,412,831)	(\$676,577)	(\$805,640)	(\$843,546)	(\$779,104)	(\$1,690,680)	(\$813,852)	(\$259,361)	(\$585,056)	(\$445,945)	(\$468,550)	(\$9,760,000)
IBNR (2)	(\$426,185)	(\$245,074)	(\$968,861)	(\$463,968)	(\$552,475)	(\$578,468)	(\$534,277)	(\$1,159,398)	(\$558,106)	(\$177,859)	(\$401,207)	(\$305,810)	(\$321,312)	(\$6,693,000)
Total Net Reserves and IBNR:	\$ 286,323	\$ 164,648	\$ 650,909	\$ 311,707	\$ 371,168	\$ 388,632	\$ 358,943	\$ 778,917	\$ 374,952	\$ 119,490	\$ 269,542	\$ 205,453	\$ 215,867	\$ 4,496,551

ACCEL Member Account Summary
 Program Year 37 (FY 22/23)
 Calculated At:

	6/30/2024													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	9%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest	\$ 39,793	\$ 23,426	\$ 82,511	\$ 42,035	\$ 57,487	\$ 50,391	\$ 47,045	\$ 104,906	\$ 52,530	\$ 15,946	\$ 35,061	\$ 27,247	\$ 29,392	\$ 607,771
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C/m Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 12,798	\$ 7,534	\$ 26,536	\$ 13,519	\$ 18,488	\$ 16,206	\$ 15,130	\$ 33,738	\$ 16,894	\$ 5,128	\$ 11,276	\$ 8,763	\$ 9,453	\$ 195,462
Interest (2nd QT)	\$ 16,890	\$ 9,943	\$ 35,021	\$ 17,842	\$ 24,400	\$ 21,388	\$ 19,968	\$ 44,527	\$ 22,296	\$ 6,768	\$ 14,881	\$ 11,565	\$ 12,475	\$ 257,964
Interest (3rd QT)	\$ 16,465	\$ 9,693	\$ 34,141	\$ 17,393	\$ 23,787	\$ 20,851	\$ 19,466	\$ 43,408	\$ 21,736	\$ 6,598	\$ 14,507	\$ 11,274	\$ 12,162	\$ 251,482
Interest (4th QT)	\$ 20,023	\$ 11,788	\$ 41,519	\$ 21,152	\$ 28,927	\$ 25,356	\$ 23,673	\$ 52,788	\$ 26,433	\$ 8,024	\$ 17,642	\$ 13,710	\$ 14,790	\$ 305,825
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
C/m Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 66,176	\$ 38,958	\$ 137,218	\$ 69,906	\$ 95,602	\$ 83,801	\$ 78,237	\$ 174,461	\$ 87,358	\$ 26,518	\$ 58,307	\$ 45,312	\$ 48,880	\$ 1,010,733
TTL. 9 xs 1	\$ 1,814,309	\$ 1,068,100	\$ 3,762,010	\$ 1,916,557	\$ 2,621,046	\$ 2,297,507	\$ 2,144,986	\$ 4,783,079	\$ 2,395,048	\$ 727,038	\$ 1,598,561	\$ 1,242,288	\$ 1,340,105	\$ 27,710,634

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 1,814,309	\$ 1,068,100	\$ 3,762,010	\$ 1,916,557	\$ 2,621,046	\$ 2,297,507	\$ 2,144,986	\$ 4,783,079	\$ 2,395,048	\$ 727,038	\$ 1,598,561	\$ 1,242,288	\$ 1,340,105	\$ 27,710,634
ACCEL Reserves (1)	(\$491,050)	(\$289,086)	(\$1,018,204)	(\$518,724)	(\$709,397)	(\$621,830)	(\$580,549)	(\$1,294,560)	(\$648,230)	(\$196,776)	(\$432,657)	(\$336,230)	(\$362,705)	(\$7,500,000)
IBNR (2)	(\$686,554)	(\$404,180)	(\$1,423,585)	(\$725,246)	(\$991,832)	(\$869,401)	(\$811,686)	(\$1,809,968)	(\$906,312)	(\$275,119)	(\$604,912)	(\$470,095)	(\$507,110)	(\$10,486,000)
Total Net Reserves and IBNR:	\$ 636,705	\$ 374,834	\$ 1,320,222	\$ 672,587	\$ 919,817	\$ 806,276	\$ 752,751	\$ 1,678,550	\$ 840,506	\$ 255,144	\$ 560,991	\$ 435,962	\$ 470,290	\$ 9,724,634

ACCEL Member Account Summary
 Program Year 38 (FY 23/24)
 Calculated At:

6/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	7%	4%	14%	7%	10%	8%	8%	17%	8%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Interest (1st QT)	\$ 16,178	\$ 9,134	\$ 33,501	\$ 16,665	\$ 22,630	\$ 19,180	\$ 18,862	\$ 40,517	\$ 18,617	\$ 6,014	\$ 14,386	\$ 10,230	\$ 11,113	\$ 237,029
Interest (2nd QT)	\$ 21,657	\$ 12,054	\$ 44,847	\$ 21,994	\$ 30,294	\$ 25,314	\$ 25,250	\$ 54,239	\$ 24,570	\$ 8,051	\$ 19,258	\$ 13,695	\$ 14,877	\$ 316,101
Interest (3rd QT)	\$ 21,113	\$ 11,920	\$ 43,720	\$ 21,749	\$ 29,533	\$ 25,031	\$ 24,615	\$ 52,876	\$ 24,296	\$ 7,849	\$ 18,774	\$ 13,351	\$ 14,503	\$ 309,330
Interest (4th QT)	\$ 25,676	\$ 14,495	\$ 53,167	\$ 26,448	\$ 35,914	\$ 30,440	\$ 29,935	\$ 64,302	\$ 29,546	\$ 9,545	\$ 22,831	\$ 16,236	\$ 17,637	\$ 376,173
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ 2,676,555	\$ 864,798	\$ 2,068,533	\$ 1,470,991	\$ 1,597,943	\$ 34,080,261
TTL. 9 xs 1	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ 2,676,555	\$ 864,798	\$ 2,068,533	\$ 1,470,991	\$ 1,597,943	\$ 34,080,261

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ 2,676,555	\$ 864,798	\$ 2,068,533	\$ 1,470,991	\$ 1,597,943	\$ 34,080,261
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$1,007,849)	(\$568,992)	(\$2,086,985)	(\$1,038,181)	(\$1,409,749)	(\$1,194,869)	(\$1,175,030)	(\$2,524,042)	(\$1,159,786)	(\$374,679)	(\$896,205)	(\$637,316)	(\$692,318)	(\$14,766,000)
Total Net Reserves and IBNR:	\$ 1,318,371	\$ 744,128	\$ 2,729,992	\$ 1,357,734	\$ 1,844,098	\$ 1,562,650	\$ 1,537,062	\$ 3,301,710	\$ 1,516,769	\$ 490,119	\$ 1,172,329	\$ 833,675	\$ 905,625	\$ 19,314,261



Item No. F.7.e
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF JUNE 30, 2024

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL might need to pay short-term obligations in excess of short-term investments, meaning that ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: No financial impact is expected from today's action.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may or may not stay accurate, and therefore it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



on the attached report, ACCEL currently has 68% of its investments in long term investment instruments, a year ago this was 58%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting, ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system, and short-term claims payments stalled, while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance, and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another \$5,000,000. In June, 2023 ACCEL took action to transfer \$10,000,000 after the July 1 renewal deposits were received. At the January 2024 Board Meeting, the Board authorized another \$12,000,000 transfer to its long term account. As of today, the Board has transferred a total of \$37,000,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of June 30, 2024.

ACCEL's Projected Cash Flow Obligations

As of: 6/30/24

Funds

LAIF Funds and UBC Checking at 6/30/24	\$ 28,840,499
GH Estimated Loss Payments 6/30/24 - 9/30/24	\$ (13,845,240)
Estimated Reinsurance Recovery for Prior Payments	\$ 2,000,000
Retro Payable by 12/31/24	\$ (1,000,000)
Estimated Future Period Balance as of 9/30/24	\$ 15,995,259

ACCEL Net Contributions at 8/1/24	\$ 35,779,694
Retro Assessment Receivable at 6/30/24	\$ 4,122,680
Retro Payable by 12/31/24	\$ (1,000,000)
GH Estimated Loss Payments 10/1/24 - 12/31/24	\$ (22,382,237)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/24	\$ 16,520,137
Estimated Future Period Balance as of 12/31/24	\$ 32,515,396

GH Estimated Loss Payments 1/1/25 - 6/30/25	\$ (19,925,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 6/30/25	\$ (19,925,000)
Estimated Future Period Balance as of 6/30/25	\$ 12,590,396

ACCEL Net Contributions at 8/1/25	\$ 44,040,000
Retro Assessment Receivable by 6/30/25	\$ 2,461,053
Estimated Retro Payable by 12/31/25	\$ (1,000,000)
GH Estimated Loss Payments 7/1/25 - 12/31/25	\$ (11,425,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/25	\$ 34,076,053
Estimated Future Period Balance as of 12/31/25	\$ 46,666,449

Current Report Portfolio Allocation

As of: 6/30/24

Information Item:

Long Term Investments at 6/30/24	\$ 70,059,483
Short Term Investments at 6/30/24	\$ 28,840,499
Total Investments	\$ 98,899,982

Percent of Total Investments

71%
29%

Prior Report Portfolio Allocation

As of: 3/31/24

Information Item:

Long Term Investments at 3/31/24	\$ 69,611,445
Short Term Investments at 3/31/24	\$ 32,489,136
Total Investments	\$ 102,100,582

Percent of Total Investments

68%
32%



Item No. F.7.f
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

SHORT AND LONG TERM INVESTMENT OF FUNDS – CONTINUED DISCUSSION

ISSUE: The last time the Board authorized a transfer of money to its short-term account to long term account of \$12M was in January 2024. As the new July 1 deposits have been received, the Board may consider to transfer additional funds.

The Program Administrators reached out to Carlos Oblites from Chandler Asset Management who advised that while short term rates such as LAIF are higher right now, long term investments could offer better returns over time if ACCEL does not need immediate access to the funds.

ACCEL has transferred a total of \$37M from short term to long term since January 2022 in various batches.

RECOMMENDATION: No recommendation is provided this is an informational item. If action is taken regarding the transfer of funds to long term instruments, it should be taken under Item No. F.7.e.

FISCAL IMPACT: Cannot be determined at this time. The goal of any reallocation of short and long-term funds would be to increase investment returns.

BACKGROUND: From time to time, the ACCEL board may considering moving funds shorter or longer term depending on forthcoming loss payments, deposit premiums paid, and investment market considerations.

- At the January 2022 Board Meeting, the Board took action to move \$5M from LAIF into the investment accounts with Chandler.
- At the March 31 and April 1, 2022 Board Meeting, the Board took action to move an additional \$5M from LAIF into the investment accounts with Chandler.
- At the September 21, 2022 Special Board Meeting, the Board approved transferring an additional \$5M to long term investments.
- In June 2023, ACCEL took action to transfer \$10M after the July 1 renewal deposits were received, the transfer took place in August 2023.
- At the January 2024 Board Meeting, the Board approved a transfer of \$12M.
- In total, recent transfers to long term investment accounts have totaled \$37M.

ATTACHMENT: None



Item No. F.8.a
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

TIME CERTAIN FRIDAY, OCTOBER 18, 2024 AT 9:00 AM

FINANCIAL AUDIT AS OF JUNE 30, 2024

ISSUE: ACCEL’s June 30, 2024, Financial Audit has been completed by Crowe LLP. Joe Pieksha will present the Financial Audit findings to the Board via teleconference. The Program Administrators reached out to the ACCEL Treasurer who authorized the virtual presentation to save ACCEL the \$2,000 Crowe travel fee.

The Finance Committee met on September 30, 2024, to discuss the draft of the Financial Audit with Crowe LLP and recommends the Board approve the Financial Audit and “Receive and File” the report.

RECOMMENDATION: The Finance Committee recommends the Board review the Financial Audit and take action to approve and “Receive and File” the report or provide direction as appropriate.

Additional Consideration

In favor: The Board may vote to Receive and File the attached “Draft” audit to complete this year’s audit cycle and allow the production of the “Final” Financial Audit. Once approved, the audit will be finalized and distributed within a week of the Board meeting.

Against: A vote against approval of the draft financial audit would indicate a Member takes issue with the presentation of financials, audit findings, or a similar related issue. If the Board does not approve the audit, it will remain a draft and the Administrators will await direction on next steps.

FISCAL IMPACT: No financial impact is expected from the recommended action. The Financial Audit Fee for FY 2023/24 was \$33,000. Crowe would charge ACCEL an additional \$2,000 if required to attend the Board Meeting to present the Financial Audit in person. Within the Financial Audit, ACCEL’s Net Position increased further from negative (\$4,637,240) to a positive \$15,630,040, an increase of \$10,992,802.

BACKGROUND: The June 30, 2024, Financial Audit is the 15th audit completed by Crowe LLP (formerly Perry-Smith and Crowe Horwath). Prior to June 30, 2009, ACCEL utilized the services of Brown Armstrong. Crowe Horwath entered into a three-year agreement with ACCEL starting with the June 30, 2009, Audit, and that contract was subsequently renewed until the audit period ending June 30, 2025.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Matthew Nethaway was historically the lead Auditor on the ACCEL Audit Team. At the October 2017 Board Meeting, the Board took action to request to change to a new partner. Jen Aras was appointed as the New Managing Partner for ACCEL's Financial Audit for the 2018 and 2019 audit years. In 2020, the New Partner became Joe Pieksza and Matt Nethaway retired.

ATTACHMENT: Draft ACCEL's June 30, 2024, Financial Audit

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**

FINANCIAL STATEMENTS
June 30, 2024 and 2023

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2024 and 2023, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 23 and 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 63 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated <>, 2024 on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.



West Hartford, Connecticut
<>, 2024



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861
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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2024 and 2023

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2024. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2023/24 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.522 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.489 dollars per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$60,000,000. Members were charged Administrative costs totaling \$794,760.

From the prior period, premium rates continued to increase due to hard insurance market and increasing claim valuations. ACCEL is following its corrective funding plan by funding at the 90% confidence level, which is driving an increase in revenue over expected claims development. In addition, ACCEL is processing retro assessments for those Members in a negative net position according to the Retro Plan Calculation (RPC). This year ACCEL also imposed a 10% Negative Net Position Surcharge. Because of these efforts, ACCEL has made a recovery to a positive net position this year.

In comparison, for the 2022/23 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which was \$1.354 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which was \$0.43 dollars per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$773,533.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.



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Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and the Statement of Cash Flows. The Statement of Net Position provides information about the combined financial position of ACCEL as of June 30, 2024 and 2023. The Statement of Revenues, Expenses and Change in Net Position reports the operations of the organization for the years ended June 30, 2024 and 2023. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2024 and 2023 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL increased by \$20,267,278 from June 30, 2023 to June 30, 2024. The reason for this increase is that while total liabilities increased, ACCEL's Assets increased by a greater amount due to increases in deposit premiums, paid member assessments and investment income. The Board pro-actively moves money to long term investment accounts as bond rates have risen. Because of this positive development in Net Position, the Board took action to no longer restrict the Retrospectively Rated Refund. Because ACCEL's goal is to return equity to its members, ACCEL's net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL) Statements of Net Position June 30, 2024, 2023, and 2022

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash and cash equivalents	\$ 19,792,298	\$ 26,013,047	\$ 29,143,613	\$ 3,130,566	12%
Investments	\$ 40,178,408	\$ 45,410,606	\$ 69,756,369	\$ 24,345,763	54%
Member receivables	\$ 1,004,416	\$ 4,561,951	\$ 2,000,000	\$ (2,561,951)	-56%
Interest receivables	\$ 223,720	\$ 486,659	\$ 926,206	\$ 439,547	90%
Total Assets	\$ 61,198,842	\$ 76,472,263	\$ 101,826,188	\$ 25,353,925	33%
Liabilities					
Accounts Payable	\$ 4,639	\$ 39,503	\$ 4,010,889	\$ 3,971,386	10053%
Unpaid Claims Liability	\$ 62,531,000	\$ 81,070,000	\$ 81,868,000	\$ 798,000	1%
Retrospectively Rated Refunds Liability	\$ -	\$ -	\$ 317,261	\$ 317,261	0%
Total Liabilities	\$ 62,535,639	\$ 81,109,503	\$ 86,196,150	\$ 5,086,647	6%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (1,436,797)	\$ (4,737,240)	\$ 15,530,038	\$ 20,267,278	428%
Total Net Position	\$ (1,336,797)	\$ (4,637,240)	\$ 15,630,038	\$ 20,267,278	437%



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Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests funds not immediately necessary for payment of claims to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages. In recent years ACCEL's outstanding claims liability has increased significantly due to the frequency and severity of claims related to ongoing Member operation.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Years 2023/24 and 2022/23, ACCEL did not purchase reinsurance for the pooled layer of coverage and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term saw pricing increases and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a



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general concern on the part of insurers, resulting in rate increases and limitations to coverage.

Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer. For 2023/24 this coverage structure continued.

Administrative Expenses

For the 2023/24 and 2022/23 fiscal years, ACCEL budgeted \$794,760 and \$773,533, respectively for general administrative expenses. The increase was primarily due to general meeting expenses, claims administration contract fees, and Membership Travel/Training. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) were administratively suspended. Now as of June 30, 2024, ACCEL members can withdraw funds as the Board voted to not restrict available member funds.

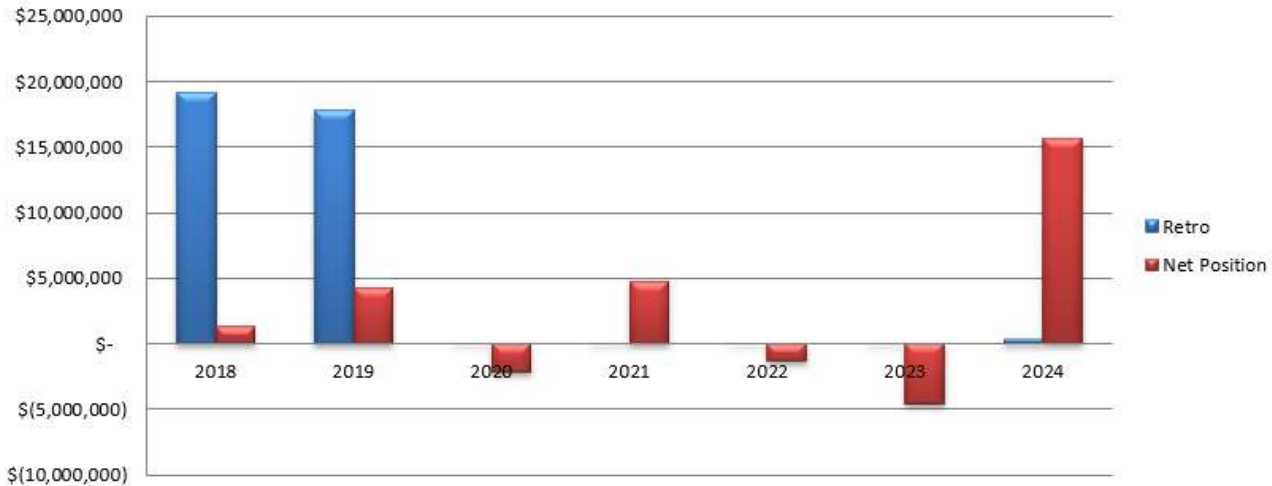
The Board of Directors took action to not restrict the available funds, resulting in a final retro liability of \$317,262. Previously, retro funds had been restricted every year since 2020. In addition to the restriction, ACCEL approved Member assessments of \$4,122,680 due to loss development in prior years.



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Retrospective Rating Plan Results



Corrective Funding Plan

Starting in 2020, the Board of ACCEL enhanced the funding model to raise ACCEL revenues to address the increasing claims liabilities. The Program Administrators routinely update the Board and continue to follow the plan. When implemented, there were three primary steps to increase funding. First, the Board took action to fund the pooled layer at 90% confidence level, an increase from the prior 80% funding level. Second, the Board confirmed it would not waive assessment liabilities and would charge the assessment as guided by the RPC calculation. Third, is a negative net position charge, which will assess 10% of a negative net position to the Members, allocated by payroll. ACCEL implemented this for the first time in the 2023/24 fiscal year in the amount of \$463,724.

Analysis of Balances and Transactions

Member contributions for the Liability Program significantly increased for the year ending June 30, 2024 while claim payments were relatively flat. The overall increase in total assets for the year ending June 30, 2024 was \$25,353,925 to an ending total asset position of \$101,826,188. This was primarily driven by an increase in cash and interest income from investments. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase starting the 2021/22 fiscal year, after the courts opened back up due to the COVID-19 pandemic. The trend is continuing due to the political environment around law enforcement claims, medical expense inflation, and inflationary pressures. This year, ACCEL's outstanding liabilities increased by only \$5,086,647 which is far less than the increase to the total assets, leading to a significant improvement in Net Position.



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Authority for California Cities Excess Liability (ACCEL)
Statements of Revenues, Expenses and Changes in Net Position
June 30, 2024, 2023, and 2022

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 38,177,171	\$ 48,684,956	\$ 54,312,367	\$ 5,627,411	12%
Premiums Earned - Workers Compensation	\$ 5,964,199	\$ 6,397,102	\$ 7,849,432	\$ 1,452,330	23%
Administrative Fees	\$ 721,292	\$ 658,533	\$ 794,755	\$ 136,222	21%
Total Operating Revenues	\$ 44,862,662	\$ 55,740,591	\$ 62,956,554	\$ 7,215,963	13%
Operating Expenses					
Claims payments	\$ 12,281,030	\$ 16,304,110	\$ 15,994,962	\$ (309,148)	-2%
Unpaid Claims Liability Adjustments	\$ 14,268,000	\$ 18,539,000	\$ 798,000	\$ (17,741,000)	-96%
Excess Liability Insurance	\$ 16,292,111	\$ 18,434,874	\$ 21,470,735	\$ 3,035,861	16%
Optional Excess Workers Comp Insurance	\$ 6,021,859	\$ 6,397,102	\$ 7,849,432	\$ 1,452,330	23%
Retro Rated Refund Adjustments	\$ -	\$ -	\$ 317,261	\$ 317,261	100%
Management Consulting	\$ 320,500	\$ 328,500	\$ 336,725	\$ 8,225	3%
Claims Administration	\$ 106,196	\$ 151,724	\$ 195,886	\$ 44,162	29%
Professional Support Services	\$ 70,908	\$ 71,208	\$ 71,508	\$ 300	0%
General Administrative Expenses	\$ 93,549	\$ (148,583)	\$ 110,295	\$ 258,878	174%
Total Operating Expenses	\$ 49,454,153	\$ 60,077,935	\$ 47,144,804	\$ (12,933,131)	-22%
Operating Income	\$ (4,591,491)	\$ (4,337,344)	\$ 15,811,750	\$ 20,149,094	465%
Non-Operating Income					
Investment Income	\$ (1,482,758)	\$ 1,036,901	\$ 4,455,528	\$ 3,418,627	330%
Change in Net Position	\$ (6,074,249)	\$ (3,300,443)	\$ 20,267,278	\$ 23,567,721	714%
Net Position, Beginning of Year	\$ 4,737,452	\$ (1,336,797)	\$ (4,637,240)	\$ (3,300,443)	-247%
Net Position, End of Year	\$ (1,336,797)	\$ (4,637,240)	\$ 15,630,038	\$ 20,267,278	437%

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF NET POSITION
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 29,143,613	\$ 26,013,047
Investments maturing within one year (Note 2)	9,864,220	2,689,419
Receivables	2,000,000	4,561,951
Interest receivable	926,206	486,659
Total current assets	41,934,039	33,751,076
Investments, less portion maturing within one year (Note 2)	59,892,149	42,721,187
Total assets	101,826,188	76,472,263
LIABILITIES		
Current liabilities:		
Accounts payable	4,010,889	39,503
Unpaid claims and claim adjustment expenses (Note 3)	81,868,000	81,070,000
Retrospectively rated refund liability (Note 5)	317,261	-
Total liabilities	86,196,150	81,109,503
NET POSITION		
Net position - unrestricted	\$ 15,630,038	\$ (4,637,240)

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Premiums earned - Liability	\$ 54,312,367	\$ 48,684,956
Premiums earned - Workers' Compensation	7,849,432	6,397,102
Administrative fees	794,755	658,533
Total operating revenues	<u>62,956,554</u>	<u>55,740,591</u>
Operating expenses:		
Claims payable (Note 3)	15,994,962	16,304,110
Unpaid claims liability adjustment (Note 3)	798,000	18,539,000
Excess liability insurance (Note 4)	21,470,735	18,434,874
Workers' compensation insurance	7,849,432	6,397,102
Retrospectively rated refund liability adjustments (Note 5)	317,261	-
Management consulting (Note 4)	336,725	328,500
Claims administration	195,886	151,724
Professional support services	71,508	71,208
Other general and administrative expenses	110,295	(148,583)
Total operating expenses	<u>47,144,804</u>	<u>60,077,935</u>
Operating income (loss)	15,811,750	(4,337,344)
Non-operating income:		
Investment income	<u>4,455,528</u>	<u>1,036,901</u>
Change in net position	20,267,278	(3,300,443)
Net position, beginning of year	<u>(4,637,240)</u>	<u>(1,336,797)</u>
Net position, end of year	<u><u>\$ 15,630,038</u></u>	<u><u>\$ (4,637,240)</u></u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
Years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from members	\$ 65,201,244	\$ 52,183,056
Cash paid for claims	(11,994,962)	(16,304,110)
Cash paid for insurance	(29,320,167)	(24,831,976)
Cash paid to vendors	(743,028)	(367,985)
Net cash provided by operating activities	<u>23,143,087</u>	<u>10,678,985</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	11,944,042	19,543,928
Purchase of investments	(35,272,909)	(25,496,671)
Interest received	3,625,491	1,648,191
Investment expenses	(626,406)	(153,684)
Net cash used in investing activities	<u>(20,329,782)</u>	<u>(4,458,236)</u>
Cash flows from non-capital financing activities:		
Retrospectively rated refund liability	317,261	-
Net change provided by non-capital financing activities	<u>317,261</u>	<u>-</u>
Net change in cash and cash equivalents	<u>3,130,566</u>	<u>6,220,749</u>
Cash and cash equivalents at beginning of year	<u>26,013,047</u>	<u>19,792,298</u>
Cash and cash equivalents at end of year	<u>\$ 29,143,613</u>	<u>\$ 26,013,047</u>
Reconciliation of operating gain (loss) to net cash provided by operating activities:		
Operating gain (loss)	\$ 15,811,750	\$ (4,337,344)
Adjustments to reconcile operating gain (loss) to net cash provided by operating activities:		
Unpaid claims liability adjustment	798,000	18,539,000
Decrease (increase) in account receivable	2,561,951	(3,557,535)
Increase in accounts payable	3,971,386	34,864
Net cash provided by operating activities	<u>\$ 23,143,087</u>	<u>\$ 10,678,985</u>
Supplemental information:		
Change in fair value of investments	<u>\$ 1,096,064</u>	<u>\$ (874,229)</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$60,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Reclassification: Certain prior year amounts within the statements of cash flows have been reclassified to conform to the current year presentation. There is no impact to operating gain (loss) or the net position of the ACCEL.

Subsequent Events: Subsequent events have been evaluated through <>, 2024, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2024 and 2023 are classified in the accompanying financial statements as follows:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents:		
Cash in bank	\$ 157,761	\$ 211,965
Money market accounts	303,114	255,646
Local Agency Investment Fund (LAIF)	28,682,738	25,545,436
Total cash and cash equivalents	29,143,613	26,013,047
Investments	69,756,369	45,410,606
Total cash and cash equivalents and investments	\$ 98,899,982	\$ 71,423,653

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2024

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,824,317	1.66
Asset-backed securities	5,666,097	2.34
U.S. Corporate notes	18,440,258	2.74
U.S. Treasury notes	32,874,398	3.08
Supranationals	<u>2,951,299</u>	2.51
Total	<u>\$ 69,756,369</u>	

As of June 30, 2023

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,751,632	1.79
Asset-backed securities	5,393,310	2.97
U.S. Corporate notes	11,609,009	2.77
U.S. Treasury notes	17,440,093	3.07
Supranationals	<u>1,216,562</u>	1.79
Total	<u>\$ 45,410,606</u>	

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2024 and 2023, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

2024				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,824,317	\$ -	\$ 9,824,317	\$ -
Asset-backed securities	5,666,097	-	5,666,097	-
U.S. corporate notes	18,440,258	-	18,440,258	-
U.S. Treasury notes	32,874,398	-	32,874,398	-
Supranationals	2,951,299	-	2,951,299	-
	<u>\$ 69,756,369</u>	<u>\$ -</u>	<u>\$ 69,756,369</u>	<u>\$ -</u>
2023				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,310	-	5,393,310	-
U.S. corporate notes	11,609,009	-	11,609,009	-
U.S. Treasury notes	17,440,093	-	17,440,093	-
Supranationals	1,216,562	-	1,216,562	-
	<u>\$ 45,410,606</u>	<u>\$ -</u>	<u>\$ 45,410,606</u>	<u>\$ -</u>

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2024 and 2023.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2024</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,824,317	\$ -	\$ -	\$ 9,824,317	\$ -
Asset-backed securities	5,666,097	-	5,666,097	-	-
U.S. corporate notes	18,440,258	-	-	1,785,734	16,654,524
U.S. Treasury notes	32,874,398	32,874,398	-	-	-
Supranationals	2,951,299	-	2,951,299	-	-
Total	\$ 69,756,369	\$ 32,874,398	\$ 8,617,396	\$ 11,610,051	\$ 16,654,524

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2023</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,309	-	5,393,309	-	-
U.S. corporate notes	11,609,010	-	-	2,806,963	8,802,047
U.S. Treasury notes	17,440,093	17,440,093	-	-	-
Supranationals	1,216,562	-	1,216,562	-	-
Total	\$ 45,410,606	\$ 17,440,093	\$ 6,609,871	\$ 12,558,595	\$ 8,802,047

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2024 and 2023, the carrying amount of ACCEL's accounts was \$157,761 and \$211,965 and bank balances were \$157,761 and \$211,965, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2024 and 2023, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2024</u>	<u>2023</u>
FNMA	4%	7%
FHLB	5%	9%
FHLMC	8%	6%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2024, this fund was yielding approximate interest rate of 4.55% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2024</u>	<u>2023</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 81,070,000	\$ 62,531,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	13,356,660	17,377,825
Change in provision for insured events of prior years	<u>3,436,272</u>	<u>17,465,285</u>
Total provision for claims and claim adjustment expenses	<u>16,792,932</u>	<u>34,843,110</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(15,994,932)</u>	<u>(16,304,110)</u>
Total payments	<u>(15,994,932)</u>	<u>(16,304,110)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 81,868,000</u>	<u>\$ 81,070,000</u>

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2024 and 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Claim reserves	\$ 43,562,246	\$ 45,187,000
Claims incurred but not reported (IBNR)	36,266,754	33,770,000
Unallocated loss adjustment expenses (ULAE)	<u>2,039,000</u>	<u>2,113,000</u>
	<u>\$ 81,868,000</u>	<u>\$ 81,070,000</u>

Liabilities are reported at their present value using an expected future investment yield assumption of 2.75% and 2.00% for the years ended June 30, 2024 and 2023, respectively. The undiscounted liabilities are \$89,105,000 and \$86,468,000 at June 30, 2024 and 2023, respectively.

ACCEL experienced unfavorable claims development of \$3,436,272 during 2024 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 through 2020 which was partially offset by favorable changes in estimates on 2021 and 2022 policy years for the excess liability coverage. ACCEL experienced unfavorable claims development of \$17,465,285 during 2023 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 and 2022 which was partially offset by favorable changes in estimates on 2021 and 2016 policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$336,725 and \$328,500 for the years ended June 30, 2024 and 2023. Excess liability insurance expenses were \$21,470,735 and \$18,434,874 for the years ended June 30, 2024 and 2023, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the Board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the Retro Liability as necessary to provide liquidity for ACCEL's operating needs.

In April 2020, the Board of Directors took action to restrict all remaining calculated Retro Liability as of June 30, 2020. The Board of Directors elected to keep this restriction in place through June 30, 2023. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$2,291,727 as of June 30, 2023. There were no amounts available for distribution as a result of the restriction.

During the year ending June 30, 2024, the Board of Directors elected to end this restriction. The Retro Liability calculation resulted in an amount available for distribution totaling \$4,439,941. The table below presents the amounts available for each member city at June 30, 2024. Also presented are any amounts which were returned after June 30, 2024 and through the date these financial statements were available to for distribution by member city name.

<u>Member</u>	<u>Available at June 30, 2024</u>	<u>Paid Subsequent to June 30, 2024</u>	<u>Total Remaining Funds</u>
Anaheim	\$ (2,239,487)	\$ -	\$ (2,239,487)
Bakersfield	(650,632)	-	(650,632)
Burbank	(828,018)	-	(828,018)
Modesto	600,273	-	600,273
Monterey	10,235	-	10,235
Mountain View	777,149	-	777,149
Ontario	306,238	-	306,238
Palo Alto	(56,491)	-	(56,491)
Salinas	(348,052)	-	(348,052)
Santa Barbara	1,379,350	-	1,379,350
Santa Cruz	812,358	-	812,358
Santa Monica	472,083	-	472,083
Visalia	82,255	-	82,255
	<hr/>	<hr/>	<hr/>
Totals	<u>\$ 317,261</u>	<u>\$ -</u>	<u>\$ 317,261</u>

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 81,070,000	\$ 62,531,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	13,356,660	17,377,825
Change in provision for insured events of prior years	<u>3,436,272</u>	<u>17,465,285</u>
Total provision for claims and claim adjustment expenses	<u>16,792,932</u>	<u>34,843,110</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(15,994,932)</u>	<u>(16,304,110)</u>
Total payments	<u>(15,994,932)</u>	<u>(16,304,110)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 81,868,000</u>	<u>\$ 81,070,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2024

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2024

	Fiscal and Policy Years Ended June 30,									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
1. Premiums and investment revenue										
Earned	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705	\$ 50,380,390	\$ 59,562,650
Ceded	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)	(18,434,874)	(21,470,735)
Net earned	<u>\$ 6,553,261</u>	<u>\$ 6,655,811</u>	<u>\$ 5,909,789</u>	<u>\$ 7,376,709</u>	<u>\$ 10,415,204</u>	<u>\$ 13,703,520</u>	<u>\$ 14,679,748</u>	<u>\$ 21,123,594</u>	<u>\$ 31,945,516</u>	<u>\$ 38,091,915</u>
2. Unallocated expenses	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731	\$ 452,929	\$ 332,660
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896	\$ 13,024,000
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	<u>\$ 3,633,676</u>	<u>\$ 4,089,220</u>	<u>\$ 4,862,385</u>	<u>\$ 4,956,150</u>	<u>\$ 6,370,272</u>	<u>\$ 8,308,120</u>	<u>\$ 10,408,656</u>	<u>\$ 15,200,760</u>	<u>\$ 16,924,896</u>	<u>\$ 13,024,000</u>
4. Net paid (cumulative) as of:										
End of policy year	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389	\$ -	\$ 2,071,771		
Three years later	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077	\$ 2,774,250	\$ 894,677			
Four years later	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102	\$ 8,255,057	\$ 6,820,690				
Five years later	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 3,797,542	\$ 10,725,293					
Six years later	\$ 7,001,070	\$ 2,080,849	\$ 11,417,663	\$ 6,834,736						
Seven years later	\$ 5,680,000	\$ 2,375,084	\$ 11,417,663							
Eight years later	\$ 5,680,000	\$ 2,932,682								
Nine years later	\$ 5,680,000									
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896	\$ 13,024,000
One year later	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	\$ 20,220,060	\$ 16,277,000	
Two years later	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914	\$ 12,195,819	\$ 17,257,771		
Three years later	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212	\$ 10,731,450	\$ 13,713,677			
Four years later	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675	\$ 13,469,357	\$ 11,817,690				
Five years later	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940	\$ 16,137,939	\$ 15,047,293					
Six years later	\$ 11,172,808	\$ 3,595,076	\$ 13,671,538	\$ 16,806,736						
Seven years later	\$ 6,341,500	\$ 3,340,874	\$ 13,551,663							
Eight years later	\$ 6,565,480	\$ 3,238,682								
Nine years later	\$ 6,472,000									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	<u>\$ 2,838,324</u>	<u>\$ (850,538)</u>	<u>\$ 8,689,278</u>	<u>\$ 11,850,586</u>	<u>\$ 8,677,021</u>	<u>\$ 3,509,570</u>	<u>\$ 3,305,021</u>	<u>\$ 2,057,011</u>	<u>\$ (647,896)</u>	<u>\$ 13,024,000</u>

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 SUMMARY – ALL PROGRAM YEARS
 June 30, 2024 (Unaudited)

Excess of \$1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 15,761,348	\$ 7,684,230	\$ 32,948,447	\$ 16,637,716	\$ 21,287,053	\$ 19,867,715	\$ 17,515,458	\$ 41,213,239	\$ 1,655,093	\$ 18,684,432	\$ 6,333,206	\$ 10,731,465	\$ 3,356,343	\$ 8,219,225	\$ 221,894,970
Interest	\$ 3,462,632	\$ 1,670,565	\$ 6,548,366	\$ 3,670,643	\$ 3,338,171	\$ 3,816,882	\$ 4,059,377	\$ 7,692,888	\$ 403,892	\$ 3,306,019	\$ 1,445,504	\$ 2,031,425	\$ 208,488	\$ 1,339,221	\$ 42,994,074
Fnd Transfer	\$ 84,555	\$ 27,659	\$ 0	\$ 110,925	\$ 0	\$ (0)	\$ (270,862)	\$ 0	\$ (2,129)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (9,312,941)	\$ (5,215,848)	\$ (21,767,092)	\$ (6,611,078)	\$ (12,708,949)	\$ (9,535,709)	\$ (12,484,849)	\$ (25,030,794)	\$ (238,171)	\$ (10,837,071)	\$ (3,654,604)	\$ (5,345,108)	\$ (688,624)	\$ (4,371,665)	\$ (127,802,503)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,893,538	\$ 3,013,948	\$ 10,224,933	\$ 6,676,680	\$ 6,481,182	\$ 6,428,631	\$ 5,428,984	\$ 11,958,825	\$ 624,726	\$ 5,807,813	\$ 1,794,536	\$ 5,174,202	\$ 2,876,207	\$ 4,686,781	\$ 76,070,985
Current Year:															
Dep Adjs	\$ 1,708,340	\$ 1,144,602	\$ 3,542,281	\$ 1,804,616	\$ 2,468,523	\$ 2,163,316	\$ 2,543,428	\$ 4,622,016	\$ 222,935	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 27,096,546
Interest (1st QT)	\$ 17,408	\$ 10,532	\$ 36,576	\$ 22,543	\$ 22,671	\$ 22,521	\$ 19,092	\$ 42,467	\$ 1,839	\$ 20,627	\$ 6,794	\$ 17,309	\$ 9,670	\$ 16,168	\$ 266,215
Interest (2st QT)	\$ 36,238	\$ 22,118	\$ 75,109	\$ 47,692	\$ 47,762	\$ 47,361	\$ 39,700	\$ 87,490	\$ 4,153	\$ 42,462	\$ 13,882	\$ 36,670	\$ 21,398	\$ 34,085	\$ 556,120
Interest (3rd QT)	\$ 30,165	\$ 18,410	\$ 62,538	\$ 39,683	\$ 39,760	\$ 39,427	\$ 33,067	\$ 72,854	\$ 3,448	\$ 35,355	\$ 11,559	\$ 30,518	\$ 17,821	\$ 28,358	\$ 462,953
Interest (4th QT)	\$ 37,408	\$ 22,961	\$ 76,096	\$ 50,035	\$ 49,432	\$ 48,749	\$ 40,492	\$ 88,343	\$ 4,794	\$ 43,153	\$ 14,079	\$ 38,199	\$ 22,606	\$ 35,943	\$ 572,292
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (1,108,447)	\$ (596,850)	\$ (2,538,503)	\$ (1,171,864)	\$ (1,277,169)	\$ (1,316,996)	\$ (1,294,915)	\$ (3,061,711)	\$ -	\$ (1,400,135)	\$ (486,916)	\$ (912,114)	\$ (332,035)	\$ (816,724)	\$ (16,314,380)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 721,112	\$ 621,773	\$ 1,254,097	\$ 792,705	\$ 1,350,978	\$ 1,004,379	\$ 1,380,854	\$ 1,851,459	\$ 237,167	\$ 996,622	\$ 243,972	\$ 715,775	\$ 909,189	\$ 559,663	\$ 12,639,747
TTL 9 xs 1	\$ 5,614,650	\$ 3,635,721	\$ 11,479,030	\$ 7,469,385	\$ 7,832,160	\$ 7,433,009	\$ 6,809,838	\$ 13,810,284	\$ 861,893	\$ 6,804,436	\$ 2,038,508	\$ 5,889,977	\$ 3,785,397	\$ 5,246,444	\$ 88,710,732

Excess of \$500,000 Layer

Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (3,111,427)	\$ (1,758,281)	\$ (7,390,246)	\$ (3,416,026)	\$ (3,889,879)	\$ (3,993,676)	\$ (3,677,069)	\$ (8,756,599)	\$ -	\$ (4,013,781)	\$ (1,387,045)	\$ (2,748,918)	\$ (1,463,547)	\$ (2,341,019)	\$ (47,947,514)
IBNR (2)	\$ (2,361,336)	\$ (1,357,444)	\$ (5,220,989)	\$ (2,530,275)	\$ (3,150,333)	\$ (3,066,650)	\$ (2,855,577)	\$ (6,377,798)	\$ -	\$ (3,063,531)	\$ (986,196)	\$ (2,118,664)	\$ (1,565,850)	\$ (1,752,842)	\$ (36,407,486)
Total Net Reserves and IBNR:	\$ 141,886	\$ 519,996	\$ (1,132,205)	\$ 1,523,083	\$ 791,949	\$ 372,683	\$ 277,193	\$ (1,324,113)	\$ 861,893	\$ (272,877)	\$ (334,733)	\$ 1,022,394	\$ 755,999	\$ 1,152,583	\$ 4,355,732

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 1 (FY 86/87)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 2 (FY 87/88)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 3 (FY 88/89)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 4 (FY 89/90)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 5 (FY 90/91)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ (4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	\$ (7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 6 (FY 91/92)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	4,305,623
Interest	\$ 65,703	\$ 19,819	\$ (188,617)	\$ 79,645	\$ (8,777)	\$ 31,124	\$ (81,737)	\$ (214,953)	\$ 29,573	\$ 10,961	\$ 22,786	\$ -	\$ -	\$ -	(234,473)
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	(29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	(13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	(3,343,014)
Balance Fwd.	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (169,054)	\$ (899,135)	\$ (330,626)	\$ -	\$ -	\$ -	(12,839,008)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ (4,592)	\$ (3,120)	\$ (22,434)	\$ (3,140)	\$ (7,246)	\$ (5,044)	\$ (13,084)	\$ (25,089)	\$ (1,238)	\$ (6,582)	\$ (2,420)	\$ -	\$ -	\$ -	(93,991)
Interest (2st QT)	\$ (6,105)	\$ (4,147)	\$ (29,825)	\$ (4,174)	\$ (9,633)	\$ (6,706)	\$ (17,395)	\$ (33,354)	\$ (1,645)	\$ (8,751)	\$ (3,218)	\$ -	\$ -	\$ -	(124,954)
Interest (3rd QT)	\$ (5,908)	\$ (4,014)	\$ (28,864)	\$ (4,040)	\$ (9,323)	\$ (6,490)	\$ (16,834)	\$ (32,280)	\$ (1,592)	\$ (8,469)	\$ (3,114)	\$ -	\$ -	\$ -	(120,928)
Interest (4th QT)	\$ (7,185)	\$ (4,881)	\$ (35,101)	\$ (4,913)	\$ (11,338)	\$ (7,892)	\$ (20,472)	\$ (39,255)	\$ (1,936)	\$ (10,299)	\$ (3,787)	\$ -	\$ -	\$ -	(147,060)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ (23,791)	\$ (16,162)	\$ (116,224)	\$ (16,267)	\$ (37,540)	\$ (26,132)	\$ (67,786)	\$ (129,979)	\$ (6,412)	\$ (34,101)	\$ (12,539)	\$ -	\$ -	\$ -	(486,933)
TTL. 9 xs 1	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	(13,325,941)
TOTAL	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	(13,325,941)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Net Reserves and IBNR:	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	(13,325,941)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 7 (FY 92/93)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,865	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 8 (FY 93/94)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 9 (FY 94/95)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 10 (FY 95/96)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:															
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest	\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clim Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (61,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)
TOTAL	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 11 (FY 96/97)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ -	\$ (9,506)	\$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 12 (FY 97/98)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ -	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ -	\$ (36,279)	\$ (748,954)
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 13 (FY 98/99)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest	\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ -	\$ (78,460)	\$ (116,201)	\$ -	\$ (105,477)	\$ (1,483,626)
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 14 (FY 99/00)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 15 (FY 00/01)
 June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 16 (FY 01/02)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ -	\$ 37,154	\$ 54,049	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 17 (FY 02/03)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,137	\$ 64,490	\$ 65,737	\$ 98,748	\$ 139,951	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,010	\$ 909,424
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June</p> <p>(2) Deposits are less "excess insurance" noted above.</p> <p>(3) Member's money moved from another pool layer or program year.</p> <p>(4) Member's money returned to them.</p> <p>(5) Member City deposit has been reduced by \$26,500 Administration fee</p>															
TOTAL	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 18 (FY 03/04)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,108	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,614	\$ 18,330	\$ -	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
ACCEL Dep (.60 x pyrfl)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ -	\$ 92,205	\$ 1,955,663
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit															
TOTAL	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 19 (FY 04/05)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792	\$ 2,553,646
Interest	\$ (12,142)	\$ (20,346)	\$ (71,879)	\$ 1,934	\$ (53,180)	\$ (31,836)	\$ (61,696)	\$ (87,355)	\$ -	\$ (30,143)	\$ 2,902	\$ (7,065)	\$ -	\$ (12,766)	\$ (383,573)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -	\$ (132,000)
Balance Fwd.	\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ -	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ -	\$ (89,356)	\$ (2,469,192)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,175)	\$ (1,068)	\$ (3,208)	\$ (577)	\$ (2,075)	\$ (1,756)	\$ (2,553)	\$ (3,116)	\$ -	\$ (1,218)	\$ (168)	\$ (507)	\$ -	\$ (654)	\$ (18,076)
Interest (2st QT)	\$ (1,563)	\$ (1,420)	\$ (4,265)	\$ (767)	\$ (2,758)	\$ (2,335)	\$ (3,394)	\$ (4,143)	\$ -	\$ (1,619)	\$ (223)	\$ (674)	\$ -	\$ (870)	\$ (24,031)
Interest (3rd QT)	\$ (1,512)	\$ (1,375)	\$ (4,127)	\$ (742)	\$ (2,670)	\$ (2,260)	\$ (3,285)	\$ (4,010)	\$ -	\$ (1,567)	\$ (216)	\$ (652)	\$ -	\$ (842)	\$ (23,257)
Interest (4th QT)	\$ (1,839)	\$ (1,672)	\$ (5,019)	\$ (903)	\$ (3,246)	\$ (2,748)	\$ (3,994)	\$ (4,876)	\$ -	\$ (1,906)	\$ (262)	\$ (793)	\$ -	\$ (1,023)	\$ (28,283)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (6,090)	\$ (5,535)	\$ (16,820)	\$ (2,990)	\$ (10,749)	\$ (9,100)	\$ (13,226)	\$ (16,145)	\$ -	\$ (6,310)	\$ (868)	\$ (2,625)	\$ -	\$ (3,389)	\$ (93,647)
TTL. 9 xs 1	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,865)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 13259000%	\$ -	\$ 112,802	\$ 2,509,555
TOTAL															
	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 20 (FY 05/06)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,287	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ -	\$ 138,031	\$ 3,334,648
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 21 (FY 06/07)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,264	\$ 52,647	\$ 257,586	\$ 132,871	\$ 154,574	\$ 154,470	\$ 145,064	\$ 347,758	\$ -	\$ 189,414	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,826
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ -	\$ 226,455	\$ 5,372,751
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 22 (FY 07/08)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,374	\$ 106,225	\$ 58,705	\$ 219,789	\$ -	\$ 103,514	\$ 33,186	\$ 63,813	\$ -	\$ 56,897	\$ 1,106,741
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 23 (FY 08/09)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,315	\$ 5,585,499
Interest	\$ 208,842	\$ 217,220	\$ 503,420	\$ 199,448	\$ (207,561)	\$ 84,281	\$ 104,771	\$ 380,768	\$ -	\$ 38,110	\$ 54,865	\$ 60,430	\$ -	\$ 184,260	\$ 1,828,855
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ -	\$ (85,278)	\$ 101,705	\$ 72,865	\$ -	\$ 756,287	\$ 5,224,850
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 5,316	\$ 7,359	\$ 14,394	\$ 4,986	\$ (10,263)	\$ 73	\$ 1,321	\$ 8,873	\$ -	\$ (624)	\$ 745	\$ 533	\$ -	\$ 5,537	\$ 38,250
Interest (2st QT)	\$ 7,068	\$ 9,784	\$ 19,136	\$ 6,629	\$ (13,644)	\$ 97	\$ 1,756	\$ 11,795	\$ -	\$ (830)	\$ 990	\$ 709	\$ -	\$ 7,360	\$ 50,850
Interest (3rd QT)	\$ 6,840	\$ 9,469	\$ 18,520	\$ 6,415	\$ (13,205)	\$ 94	\$ 1,699	\$ 11,415	\$ -	\$ (803)	\$ 958	\$ 686	\$ -	\$ 7,123	\$ 49,212
Interest (4th QT)	\$ 8,318	\$ 11,515	\$ 22,522	\$ 7,801	\$ (16,058)	\$ 115	\$ 2,067	\$ 13,882	\$ -	\$ (977)	\$ 1,165	\$ 835	\$ -	\$ 8,663	\$ 59,846
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 27,541	\$ 38,127	\$ 74,572	\$ 25,831	\$ (53,170)	\$ 379	\$ 6,842	\$ 45,965	\$ -	\$ (3,234)	\$ 3,857	\$ 2,763	\$ -	\$ 28,683	\$ 198,158
TTL. 9 x s 1	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 24 (FY 09/10)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 161,936	\$ 68,764	\$ 330,549	\$ 175,985	\$ 182,588	\$ 90,392	\$ 170,386	\$ 423,583	\$ -	\$ 218,740	\$ 72,088	\$ 125,215	\$ -	\$ 107,013	\$ 2,127,238
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ -	\$ 811,157	\$ 267,623	\$ 464,746	\$ -	\$ 397,274	\$ 7,682,535
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,393	\$ 1,868	\$ 8,992	\$ 4,779	\$ 4,958	\$ 879	\$ 4,631	\$ 11,534	\$ -	\$ 5,938	\$ 1,959	\$ 3,402	\$ -	\$ 2,908	\$ 56,242
Interest (2st QT)	\$ 5,841	\$ 2,484	\$ 11,954	\$ 6,353	\$ 6,591	\$ 1,168	\$ 6,157	\$ 15,333	\$ -	\$ 7,894	\$ 2,605	\$ 4,523	\$ -	\$ 3,866	\$ 74,769
Interest (3rd QT)	\$ 5,652	\$ 2,404	\$ 11,569	\$ 6,148	\$ 6,379	\$ 1,131	\$ 5,959	\$ 14,839	\$ -	\$ 7,640	\$ 2,521	\$ 4,377	\$ -	\$ 3,742	\$ 72,361
Interest (4th QT)	\$ 6,874	\$ 2,923	\$ 14,068	\$ 7,477	\$ 7,757	\$ 1,375	\$ 7,246	\$ 18,046	\$ -	\$ 9,291	\$ 3,065	\$ 5,323	\$ -	\$ 4,550	\$ 87,997
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 22,760	\$ 9,678	\$ 46,582	\$ 24,757	\$ 25,685	\$ 4,553	\$ 23,993	\$ 59,753	\$ -	\$ 30,764	\$ 10,150	\$ 17,626	\$ -	\$ 15,067	\$ 291,368
TTL. 9 xs 1	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 25 (FY 10/11)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 128,945	\$ 67,656	\$ 336,304	\$ 170,246	\$ 177,831	\$ 201,757	\$ 168,613	\$ 419,515	\$ -	\$ 222,594	\$ 75,005	\$ 127,489	\$ -	\$ 101,443	\$ 2,197,397
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ -	\$ 872,373	\$ 293,101	\$ 499,643	\$ -	\$ 399,024	\$ 8,574,721
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,432	\$ 1,932	\$ 9,649	\$ 4,884	\$ 5,102	\$ 5,789	\$ 4,838	\$ 12,036	\$ -	\$ 6,386	\$ 2,146	\$ 3,658	\$ -	\$ 2,921	\$ 62,773
Interest (2st QT)	\$ 4,563	\$ 2,569	\$ 12,827	\$ 6,494	\$ 6,783	\$ 7,695	\$ 6,431	\$ 16,001	\$ -	\$ 8,490	\$ 2,853	\$ 4,863	\$ -	\$ 3,883	\$ 83,452
Interest (3rd QT)	\$ 4,416	\$ 2,486	\$ 12,414	\$ 6,284	\$ 6,564	\$ 7,448	\$ 6,224	\$ 15,486	\$ -	\$ 8,217	\$ 2,761	\$ 4,706	\$ -	\$ 3,758	\$ 80,764
Interest (4th QT)	\$ 5,370	\$ 3,023	\$ 15,097	\$ 7,642	\$ 7,983	\$ 9,057	\$ 7,569	\$ 18,832	\$ -	\$ 9,992	\$ 3,357	\$ 5,723	\$ -	\$ 4,570	\$ 98,216
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 17,780	\$ 10,010	\$ 49,987	\$ 25,305	\$ 26,432	\$ 29,988	\$ 25,062	\$ 62,355	\$ -	\$ 33,086	\$ 11,116	\$ 18,949	\$ -	\$ 15,133	\$ 325,205
TTL. 9 xs 1	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 26 (FY 11/12)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 134,616	\$ 61,643	\$ 311,010	\$ 150,264	\$ 160,061	\$ 180,110	\$ 149,015	\$ 371,739	\$ -	\$ 221,181	\$ 67,487	\$ 114,304	\$ -	\$ 91,877	\$ 2,013,308
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ -	\$ 924,404	\$ 282,052	\$ 477,723	\$ -	\$ 383,991	\$ 8,414,066
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,119	\$ 1,885	\$ 9,516	\$ 4,598	\$ 4,897	\$ 5,511	\$ 4,559	\$ 11,372	\$ -	\$ 6,767	\$ 2,065	\$ 3,497	\$ -	\$ 2,811	\$ 61,597
Interest (2st QT)	\$ 5,476	\$ 2,506	\$ 12,651	\$ 6,112	\$ 6,511	\$ 7,326	\$ 6,061	\$ 15,118	\$ -	\$ 8,997	\$ 2,745	\$ 4,649	\$ -	\$ 3,737	\$ 81,889
Interest (3rd QT)	\$ 5,299	\$ 2,425	\$ 12,243	\$ 5,915	\$ 6,301	\$ 7,090	\$ 5,866	\$ 14,631	\$ -	\$ 8,707	\$ 2,657	\$ 4,500	\$ -	\$ 3,617	\$ 79,251
Interest (4th QT)	\$ 6,444	\$ 2,949	\$ 14,889	\$ 7,193	\$ 7,662	\$ 8,622	\$ 7,134	\$ 17,793	\$ -	\$ 10,588	\$ 3,231	\$ 5,472	\$ -	\$ 4,398	\$ 96,376
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 21,338	\$ 9,765	\$ 49,300	\$ 23,818	\$ 25,371	\$ 28,549	\$ 23,620	\$ 58,915	\$ -	\$ 35,059	\$ 10,697	\$ 18,118	\$ -	\$ 14,563	\$ 319,112
TTL. 9 xs 1	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 27 (FY 12/13)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 56,555	\$ (73,291)	\$ 133,085	\$ 63,864	\$ 70,773	\$ 80,677	\$ 64,851	\$ (39,299)	\$ -	\$ (37,285)	\$ 16,102	\$ 47,935	\$ -	\$ 39,277	\$ 423,246
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ -	\$ (391,224)	\$ 36,345	\$ 177,659	\$ -	\$ 144,827	\$ 747,456
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,534	\$ (3,288)	\$ 3,458	\$ 1,733	\$ 1,920	\$ 2,189	\$ 1,760	\$ (3,597)	\$ -	\$ (2,864)	\$ 266	\$ 1,301	\$ -	\$ 1,060	\$ 5,472
Interest (2st QT)	\$ 2,040	\$ (4,371)	\$ 4,597	\$ 2,304	\$ 2,553	\$ 2,910	\$ 2,339	\$ (4,782)	\$ -	\$ (3,808)	\$ 354	\$ 1,729	\$ -	\$ 1,410	\$ 7,275
Interest (3rd QT)	\$ 1,974	\$ (4,230)	\$ 4,449	\$ 2,229	\$ 2,471	\$ 2,816	\$ 2,264	\$ (4,628)	\$ -	\$ (3,685)	\$ 342	\$ 1,673	\$ -	\$ 1,364	\$ 7,040
Interest (4th QT)	\$ 2,401	\$ (5,144)	\$ 5,411	\$ 2,711	\$ 3,004	\$ 3,425	\$ 2,753	\$ (5,628)	\$ -	\$ (4,481)	\$ 416	\$ 2,035	\$ -	\$ 1,659	\$ 8,561
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,950	\$ (17,032)	\$ 17,915	\$ 8,977	\$ 9,948	\$ 11,340	\$ 9,116	\$ (18,637)	\$ -	\$ (14,838)	\$ 1,378	\$ 6,738	\$ -	\$ 5,493	\$ 28,348
TTL. 9 xs 1	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 28 (FY 13/14)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	18%	7%	11%	8%	6%	17%	0%	9%	4%	6%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (39,087)	\$ (48,148)	\$ (200,497)	\$ (46,749)	\$ (81,376)	\$ (49,687)	\$ (39,150)	\$ (160,414)	\$ -	\$ (58,370)	\$ (48,450)	\$ (41,406)	\$ -	\$ (28,169)	\$ (841,502)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (779,564)	\$ (555,297)	\$ (2,317,476)	\$ (932,381)	\$ (1,374,309)	\$ (990,981)	\$ (780,819)	\$ (2,207,470)	\$ -	\$ (1,164,158)	\$ (555,297)	\$ (743,500)	\$ -	\$ (561,813)	\$ (12,963,065)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (409,778)	\$ (398,194)	\$ (1,481,794)	\$ (490,106)	\$ (614,657)	\$ (520,909)	\$ (410,438)	\$ (1,251,767)	\$ -	\$ (611,940)	\$ (399,555)	\$ (431,969)	\$ -	\$ (295,317)	\$ (7,316,424)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (3,000)	\$ (2,915)	\$ (10,848)	\$ (3,588)	\$ (4,500)	\$ (3,813)	\$ (3,005)	\$ (9,164)	\$ -	\$ (4,480)	\$ (2,925)	\$ (3,162)	\$ -	\$ (2,162)	\$ (53,561)
Interest (2st QT)	\$ (3,988)	\$ (3,875)	\$ (14,421)	\$ (4,770)	\$ (5,982)	\$ (5,070)	\$ (3,995)	\$ (12,183)	\$ -	\$ (5,956)	\$ (3,889)	\$ (4,204)	\$ -	\$ (2,874)	\$ (71,206)
Interest (3rd QT)	\$ (3,860)	\$ (3,751)	\$ (13,957)	\$ (4,616)	\$ (5,789)	\$ (4,906)	\$ (3,866)	\$ (11,790)	\$ -	\$ (5,764)	\$ (3,763)	\$ (4,069)	\$ -	\$ (2,782)	\$ (68,912)
Interest (4th QT)	\$ (4,694)	\$ (4,561)	\$ (16,973)	\$ (5,614)	\$ (7,040)	\$ (5,967)	\$ (4,701)	\$ (14,338)	\$ -	\$ (7,009)	\$ (4,577)	\$ (4,948)	\$ -	\$ (3,383)	\$ (83,803)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (15,541)	\$ (15,102)	\$ (56,199)	\$ (18,588)	\$ (23,312)	\$ (19,756)	\$ (15,566)	\$ (47,475)	\$ -	\$ (23,208)	\$ (15,154)	\$ (16,383)	\$ -	\$ (11,200)	\$ (277,483)
TTL. 9 xs 1	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 29 (FY 14/15)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	0%	7%	3%	5%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ (4,467)	\$ 7,478	\$ (84,287)	\$ 1,985	\$ 72,752	\$ 2,244	\$ 4,619	\$ (51,565)	\$ 22,818	\$ 2,383	\$ (6,312)	\$ 1,425	\$ -	\$ 1,226	\$ (29,701)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (655,099)	\$ (341,160)	\$ (2,001,486)	\$ (573,156)	\$ (1,223,456)	\$ (647,998)	\$ (477,359)	\$ (1,943,382)	\$ -	\$ (688,181)	\$ (341,160)	\$ (504,525)	\$ -	\$ (354,109)	\$ (9,751,071)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (287,900)	\$ 9,026	\$ (1,132,738)	\$ (117,023)	\$ 772,460	\$ (132,304)	\$ (58,932)	\$ (802,282)	\$ 304,643	\$ (140,509)	\$ (160,979)	\$ (177,037)	\$ -	\$ (72,300)	\$ (1,995,873)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (2,108)	\$ 66	\$ (8,292)	\$ (857)	\$ 5,655	\$ (969)	\$ (431)	\$ (5,873)	\$ 2,230	\$ (1,029)	\$ (1,178)	\$ (1,296)	\$ -	\$ (529)	\$ (14,611)
Interest (2st QT)	\$ (2,802)	\$ 88	\$ (11,024)	\$ (1,139)	\$ 7,518	\$ (1,288)	\$ (574)	\$ (7,808)	\$ 2,965	\$ (1,367)	\$ (1,567)	\$ (1,723)	\$ -	\$ (704)	\$ (19,425)
Interest (3rd QT)	\$ (2,712)	\$ 85	\$ (10,669)	\$ (1,102)	\$ 7,276	\$ (1,246)	\$ (555)	\$ (7,557)	\$ 2,869	\$ (1,323)	\$ (1,516)	\$ (1,667)	\$ -	\$ (681)	\$ (18,799)
Interest (4th QT)	\$ (3,298)	\$ 103	\$ (12,975)	\$ (1,340)	\$ 8,848	\$ (1,515)	\$ (675)	\$ (9,189)	\$ 3,489	\$ (1,609)	\$ (1,844)	\$ (2,028)	\$ -	\$ (828)	\$ (22,861)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (10,919)	\$ 342	\$ (42,960)	\$ (4,438)	\$ 29,296	\$ (5,018)	\$ (2,235)	\$ (30,427)	\$ 11,554	\$ (5,329)	\$ (6,105)	\$ (6,714)	\$ -	\$ (2,742)	\$ (75,696)
TTL. 9 xs 1	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ 316,197	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ -	\$ (75,042)	\$ (2,071,569)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ 316,197	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ -	\$ (75,042)	\$ (2,071,569)
ACCEL Reserves (1)	\$ (50,387)	\$ (26,240)	\$ (153,944)	\$ (44,084)	\$ (94,102)	\$ (49,841)	\$ (36,716)	\$ (149,474)	\$ -	\$ (52,931)	\$ (26,240)	\$ (38,805)	\$ -	\$ (27,236)	\$ (750,000)
IBNR (2)	\$ (8,196)	\$ (4,268)	\$ (25,041)	\$ (7,171)	\$ (15,307)	\$ (8,107)	\$ (5,972)	\$ (24,315)	\$ -	\$ (8,610)	\$ (4,268)	\$ (6,312)	\$ -	\$ (4,430)	\$ (122,000)
Total Net Reserves and IBNR:	\$ (357,401)	\$ (21,140)	\$ (1,354,683)	\$ (172,717)	\$ 692,348	\$ (195,269)	\$ (103,855)	\$ (1,006,498)	\$ 316,197	\$ (207,379)	\$ (197,593)	\$ (228,869)	\$ -	\$ (106,708)	\$ (2,943,569)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 30 (FY 15/16)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	3%	11%	8%	6%	6%	14%	28%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 252,416	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 6,875,954
Interest	\$ 76,085	\$ 47,524	\$ 214,594	\$ 100,853	\$ 137,778	\$ 120,057	\$ 85,897	\$ 234,849	\$ 8,588	\$ 118,453	\$ 40,774	\$ 74,468	\$ -	\$ 65,380	\$ 1,325,301
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (251,435)	\$ (71,252)	\$ (250,096)	\$ (178,235)	\$ (132,427)	\$ (139,920)	\$ (323,708)	\$ (655,722)	\$ -	\$ (138,051)	\$ (71,252)	\$ (86,788)	\$ -	\$ (76,196)	\$ (2,375,082)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 162,808	\$ 178,338	\$ 868,336	\$ 352,783	\$ 1,193,758	\$ 485,803	\$ 333,309	\$ 800,739	\$ 261,004	\$ 479,312	\$ 144,100	\$ 301,329	\$ -	\$ 264,554	\$ 5,826,172
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 760	\$ 1,183	\$ 5,927	\$ 2,276	\$ 8,512	\$ 3,316	\$ 1,884	\$ 4,735	\$ 1,911	\$ 3,272	\$ 932	\$ 2,057	\$ -	\$ 1,806	\$ 38,570
Interest (2st QT)	\$ 1,010	\$ 1,573	\$ 7,880	\$ 3,026	\$ 11,315	\$ 4,408	\$ 2,504	\$ 6,295	\$ 2,540	\$ 4,349	\$ 1,240	\$ 2,734	\$ -	\$ 2,401	\$ 51,276
Interest (3rd QT)	\$ 977	\$ 1,522	\$ 7,626	\$ 2,929	\$ 10,951	\$ 4,266	\$ 2,424	\$ 6,092	\$ 2,458	\$ 4,209	\$ 1,200	\$ 2,646	\$ -	\$ 2,323	\$ 49,624
Interest (4th QT)	\$ 1,189	\$ 1,851	\$ 9,274	\$ 3,562	\$ 13,317	\$ 5,188	\$ 2,947	\$ 7,409	\$ 2,990	\$ 5,119	\$ 1,459	\$ 3,218	\$ -	\$ 2,825	\$ 60,347
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (59,029)	\$ (16,728)	\$ (58,715)	\$ (41,844)	\$ (31,090)	\$ (32,849)	\$ (75,997)	\$ (153,944)	\$ -	\$ (32,410)	\$ (16,728)	\$ (20,375)	\$ -	\$ (17,889)	\$ (557,598)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (55,094)	\$ (10,599)	\$ (28,009)	\$ (30,051)	\$ 13,006	\$ (15,670)	\$ (66,238)	\$ (129,413)	\$ 9,899	\$ (15,461)	\$ (11,897)	\$ (9,720)	\$ -	\$ (8,533)	\$ (357,782)
TTL. 9 xs 1	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 270,903	\$ 463,851	\$ 132,203	\$ 291,609	\$ -	\$ 256,020	\$ 5,468,391
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 270,903	\$ 463,851	\$ 132,203	\$ 291,609	\$ -	\$ 256,020	\$ 5,468,391
ACCEL Reserves (1)	\$ (15,394)	\$ (4,362)	\$ (15,312)	\$ (10,912)	\$ (8,108)	\$ (8,567)	\$ (19,819)	\$ (40,146)	\$ -	\$ (8,452)	\$ (4,362)	\$ (5,314)	\$ -	\$ (4,665)	\$ (145,413)
IBNR (2)	\$ (19,753)	\$ (5,598)	\$ (19,648)	\$ (14,002)	\$ (10,403)	\$ (10,992)	\$ (25,431)	\$ (51,514)	\$ -	\$ (10,845)	\$ (5,598)	\$ (6,818)	\$ -	\$ (5,986)	\$ (186,587)
Total Net Reserves and IBNR:	\$ 72,567	\$ 157,779	\$ 805,367	\$ 297,817	\$ 1,188,252	\$ 450,574	\$ 221,822	\$ 579,666	\$ 270,903	\$ 444,554	\$ 122,243	\$ 279,478	\$ -	\$ 245,369	\$ 5,136,391

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 31 (FY 16/17)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	0%	11%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 341,162	\$ 892,107	\$ 413,047	\$ 459,589	\$ 436,233	\$ 890,701	\$ 1,126,696	\$ 222,935	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,830	\$ 6,331,376
Interest	\$ (32,134)	\$ (13,037)	\$ (74,240)	\$ (29,669)	\$ (32,747)	\$ (31,133)	\$ (22,209)	\$ (75,261)	\$ 5,197	\$ (43,495)	\$ (15,100)	\$ (21,719)	\$ -	\$ (25,395)	\$ (410,942)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (925,129)	\$ (424,406)	\$ (1,979,748)	\$ (710,130)	\$ (779,906)	\$ (741,182)	\$ (984,665)	\$ (1,978,916)	\$ -	\$ (1,235,475)	\$ (424,406)	\$ (517,046)	\$ -	\$ (727,824)	\$ (11,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ 228,132	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ -	\$ (483,389)	\$ (5,508,421)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (4,529)	\$ (705)	\$ (8,506)	\$ (2,392)	\$ (2,585)	\$ (2,460)	\$ (850)	\$ (6,790)	\$ 1,670	\$ (5,923)	\$ (2,000)	\$ (1,716)	\$ -	\$ (3,539)	\$ (40,325)
Interest (2st QT)	\$ (6,022)	\$ (937)	\$ (11,308)	\$ (3,180)	\$ (3,436)	\$ (3,271)	\$ (1,131)	\$ (9,027)	\$ 2,220	\$ (7,874)	\$ (2,659)	\$ (2,282)	\$ -	\$ (4,705)	\$ (53,610)
Interest (3rd QT)	\$ (5,828)	\$ (907)	\$ (10,944)	\$ (3,078)	\$ (3,325)	\$ (3,166)	\$ (1,094)	\$ (8,736)	\$ 2,149	\$ (7,620)	\$ (2,573)	\$ (2,208)	\$ -	\$ (4,553)	\$ (51,883)
Interest (4th QT)	\$ (8,941)	\$ (1,954)	\$ (17,277)	\$ (5,166)	\$ (5,607)	\$ (5,335)	\$ (3,304)	\$ (14,590)	\$ 2,613	\$ (11,743)	\$ (3,980)	\$ (3,722)	\$ -	\$ (6,996)	\$ (86,002)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ -	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ -	\$ (127,366)	\$ (2,000,000)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (187,214)	\$ (78,772)	\$ (394,482)	\$ (138,086)	\$ (151,434)	\$ (143,936)	\$ (178,692)	\$ (385,445)	\$ 8,652	\$ (249,364)	\$ (85,482)	\$ (100,409)	\$ -	\$ (147,158)	\$ (2,231,820)
TTL. 9 xs 1	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ 236,784	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ -	\$ (630,548)	\$ (7,740,221)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ 236,784	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ -	\$ (630,548)	\$ (7,740,221)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (24,689)	\$ (11,326)	\$ (52,833)	\$ (18,951)	\$ (20,813)	\$ (19,780)	\$ (26,278)	\$ (52,811)	\$ -	\$ (32,971)	\$ (11,326)	\$ (13,798)	\$ -	\$ (19,423)	\$ (305,000)
Total Net Reserves and IBNR:	\$ (830,619)	\$ (186,379)	\$ (1,609,196)	\$ (483,788)	\$ (525,310)	\$ (499,798)	\$ (321,144)	\$ (1,365,737)	\$ 236,784	\$ (1,091,383)	\$ (370,021)	\$ (348,658)	\$ -	\$ (649,971)	\$ (8,045,221)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 32 (FY 17/18)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	4%	15%	7%	9%	9%	6%	17%	0%	8%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 87,830	\$ 52,129	\$ 231,349	\$ 107,380	\$ 112,372	\$ 114,346	\$ 97,791	\$ 274,902	\$ -	\$ 119,107	\$ 42,430	\$ 80,657	\$ -	\$ 70,120	\$ 1,390,412
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (606,194)	\$ (292,759)	\$ (1,037,980)	\$ (488,621)	\$ (611,606)	\$ (602,246)	\$ (438,751)	\$ (1,147,611)	\$ -	\$ (534,392)	\$ (292,759)	\$ (361,878)	\$ -	\$ (419,941)	\$ (6,834,736)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (93,629)	\$ 11,458	\$ 312,144	\$ 138,036	\$ 44,181	\$ 65,061	\$ 131,943	\$ 456,686	\$ -	\$ 160,704	\$ (45,144)	\$ 108,825	\$ -	\$ (10,726)	\$ 1,279,538
Current Year:															
Dep Adjs	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Interest (1st QT)	\$ 188	\$ 1,623	\$ 3,048	\$ (613)	\$ 3,606	\$ (1,059)	\$ 2,168	\$ 6,904	\$ -	\$ 1,963	\$ 1,148	\$ (406)	\$ -	\$ (1,474)	\$ 17,096
Interest (2st QT)	\$ 250	\$ 2,158	\$ 4,052	\$ (815)	\$ 4,794	\$ (1,408)	\$ 2,882	\$ 9,178	\$ -	\$ 2,609	\$ 1,526	\$ (539)	\$ -	\$ (1,959)	\$ 22,728
Interest (3rd QT)	\$ 242	\$ 2,088	\$ 3,922	\$ (789)	\$ 4,639	\$ (1,362)	\$ 2,789	\$ 8,883	\$ -	\$ 2,525	\$ 1,477	\$ (522)	\$ -	\$ (1,896)	\$ 21,996
Interest (4th QT)	\$ 3,446	\$ 4,062	\$ 10,166	\$ 1,581	\$ 8,822	\$ 1,474	\$ 5,673	\$ 16,768	\$ -	\$ 5,849	\$ 3,318	\$ 1,247	\$ -	\$ (123)	\$ 62,282
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 398,623	\$ 353,061	\$ 596,542	\$ (636)	\$ 747,855	\$ 61,286	\$ 376,822	\$ 1,048,997	\$ -	\$ 362,909	\$ 342,268	\$ (221)	\$ -	\$ (5,453)	\$ 4,282,054
TTL. 9 xs 1	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ -	\$ 523,612	\$ 297,124	\$ 108,605	\$ -	\$ (16,179)	\$ 5,561,592
Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ -	\$ 523,612	\$ 297,124	\$ 108,605	\$ -	\$ (16,179)	\$ 5,561,592
ACCEL Reserves (1)	\$ (917,974)	\$ (443,331)	\$ (1,571,837)	\$ (739,930)	\$ (926,169)	\$ (911,995)	\$ (664,411)	\$ (1,737,854)	\$ -	\$ (809,242)	\$ (443,331)	\$ (548,001)	\$ -	\$ (635,926)	\$ (10,350,000)
IBNR (2)	\$ (29,978)	\$ (14,478)	\$ (51,331)	\$ (24,164)	\$ (30,246)	\$ (29,783)	\$ (21,698)	\$ (56,753)	\$ -	\$ (26,427)	\$ (14,478)	\$ (17,896)	\$ -	\$ (20,767)	\$ (338,000)
Total Net Reserves and IBNR:	\$ (642,959)	\$ (93,291)	\$ (714,482)	\$ (626,693)	\$ (164,379)	\$ (815,431)	\$ (177,343)	\$ (288,924)	\$ -	\$ (312,057)	\$ (160,685)	\$ (457,292)	\$ -	\$ (672,873)	\$ (5,126,408)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 33 (FY 18/19)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 79,970	\$ 46,055	\$ 205,864	\$ 93,706	\$ 99,048	\$ 110,321	\$ 94,122	\$ 237,485	\$ -	\$ 105,329	\$ 39,616	\$ 72,371	\$ 15,492	\$ 62,472	\$ 1,261,850
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (507,461)	\$ (292,246)	\$ (1,306,342)	\$ (594,623)	\$ (628,524)	\$ (700,061)	\$ (597,266)	\$ (1,506,996)	\$ -	\$ (668,380)	\$ (251,387)	\$ (459,244)	\$ (346,101)	\$ (396,428)	\$ (8,255,060)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 71,372	\$ 41,103	\$ 183,731	\$ 83,631	\$ 88,399	\$ 98,460	\$ 84,002	\$ 211,952	\$ -	\$ 94,005	\$ 35,357	\$ 64,591	\$ (160,491)	\$ 55,755	\$ 951,866
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 208	\$ 120	\$ 536	\$ 244	\$ 258	\$ 287	\$ 245	\$ 619	\$ -	\$ 274	\$ 103	\$ 189	\$ (1,389)	\$ 163	\$ 1,859
Interest (2st QT)	\$ 275	\$ 158	\$ 708	\$ 322	\$ 341	\$ 379	\$ 324	\$ 817	\$ -	\$ 362	\$ 136	\$ 249	\$ (1,833)	\$ 215	\$ 2,453
Interest (3rd QT)	\$ 268	\$ 154	\$ 690	\$ 314	\$ 332	\$ 370	\$ 316	\$ 796	\$ -	\$ 353	\$ 133	\$ 243	\$ (1,787)	\$ 209	\$ 2,391
Interest (4th QT)	\$ (922)	\$ (531)	\$ (2,373)	\$ (1,080)	\$ (1,142)	\$ (1,272)	\$ (1,085)	\$ (2,738)	\$ -	\$ (1,214)	\$ (457)	\$ (834)	\$ (3,025)	\$ (720)	\$ (17,392)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (151,852)	\$ (87,452)	\$ (390,909)	\$ (177,934)	\$ (188,079)	\$ (209,486)	\$ (178,725)	\$ (450,952)	\$ -	\$ (200,005)	\$ (75,225)	\$ (137,424)	\$ (103,567)	\$ (118,627)	\$ (2,470,236)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (152,022)	\$ (87,550)	\$ (391,347)	\$ (178,134)	\$ (188,290)	\$ (209,721)	\$ (178,926)	\$ (451,458)	\$ -	\$ (200,230)	\$ (75,309)	\$ (137,578)	\$ (111,601)	\$ (118,760)	\$ (2,480,924)
TTL. 9 xs 1	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ -	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ -	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (37,375)	\$ (21,524)	\$ (96,214)	\$ (43,795)	\$ (46,292)	\$ (51,561)	\$ (43,990)	\$ (110,993)	\$ -	\$ (49,227)	\$ (18,515)	\$ (33,824)	\$ (25,491)	\$ (29,198)	\$ (608,000)
Total Net Reserves and IBNR:	\$ (118,026)	\$ (67,971)	\$ (303,831)	\$ (138,298)	\$ (146,183)	\$ (162,821)	\$ (138,913)	\$ (350,499)	\$ -	\$ (155,452)	\$ (58,467)	\$ (106,811)	\$ (297,583)	\$ (92,202)	\$ (2,137,058)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 34 (FY 19/20)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 107,548	\$ 62,617	\$ 279,615	\$ 122,654	\$ 129,883	\$ 150,191	\$ 131,027	\$ 312,379	\$ -	\$ 135,173	\$ 52,505	\$ 99,918	\$ 80,114	\$ 83,077	\$ 1,746,700
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (91,790)	\$ (53,443)	\$ (238,645)	\$ (104,682)	\$ (110,852)	\$ (128,185)	\$ (111,829)	\$ (266,609)	\$ -	\$ (115,367)	\$ (44,812)	\$ (85,278)	\$ (68,376)	\$ (70,904)	\$ (1,490,771)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 603,732	\$ 351,509	\$ 1,569,642	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ -	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,359	\$ 9,805,257
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,420	\$ 2,573	\$ 11,491	\$ 5,041	\$ 5,338	\$ 6,172	\$ 5,385	\$ 12,837	\$ -	\$ 5,555	\$ 2,158	\$ 4,106	\$ 3,292	\$ 3,414	\$ 71,781
Interest (2st QT)	\$ 5,833	\$ 3,396	\$ 15,165	\$ 6,652	\$ 7,044	\$ 8,146	\$ 7,106	\$ 16,942	\$ -	\$ 7,331	\$ 2,848	\$ 5,419	\$ 4,345	\$ 4,506	\$ 94,735
Interest (3rd QT)	\$ 3,367	\$ 1,960	\$ 8,753	\$ 3,840	\$ 4,066	\$ 4,702	\$ 4,102	\$ 9,779	\$ -	\$ 4,231	\$ 1,644	\$ 3,128	\$ 2,508	\$ 2,601	\$ 54,679
Interest (4th QT)	\$ 4,094	\$ 2,384	\$ 10,645	\$ 4,669	\$ 4,944	\$ 5,718	\$ 4,988	\$ 11,892	\$ -	\$ 5,146	\$ 1,999	\$ 3,804	\$ 3,050	\$ 3,163	\$ 66,494
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (246,289)	\$ (143,396)	\$ (640,327)	\$ (280,881)	\$ (297,435)	\$ (343,942)	\$ (300,056)	\$ (715,358)	\$ -	\$ (309,551)	\$ (120,238)	\$ (228,815)	\$ (183,464)	\$ (190,248)	\$ (4,000,000)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (228,575)	\$ (133,083)	\$ (594,273)	\$ (260,679)	\$ (276,043)	\$ (319,205)	\$ (278,475)	\$ (663,908)	\$ -	\$ (287,287)	\$ (111,590)	\$ (212,358)	\$ (170,269)	\$ (176,565)	\$ (3,712,311)
TTL. 9 xs 1	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ -	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ -	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
ACCEL Reserves (1)	\$ (246,289)	\$ (143,396)	\$ (640,327)	\$ (280,881)	\$ (297,435)	\$ (343,942)	\$ (300,056)	\$ (715,358)	\$ -	\$ (309,551)	\$ (120,238)	\$ (228,815)	\$ (183,464)	\$ (190,248)	\$ (4,000,000)
IBNR (2)	\$ (81,029)	\$ (47,177)	\$ (210,668)	\$ (92,410)	\$ (97,856)	\$ (113,157)	\$ (98,718)	\$ (235,353)	\$ -	\$ (101,842)	\$ (39,558)	\$ (75,280)	\$ (60,360)	\$ (62,592)	\$ (1,316,000)
Total Net Reserves and IBNR:	\$ 47,839	\$ 27,853	\$ 124,375	\$ 54,557	\$ 57,773	\$ 66,806	\$ 58,282	\$ 138,948	\$ -	\$ 60,125	\$ 23,354	\$ 44,444	\$ 35,635	\$ 36,954	\$ 776,946

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 35 (FY 20/21)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 72,854	\$ 43,386	\$ 186,937	\$ 82,074	\$ 92,487	\$ 102,034	\$ 94,078	\$ 214,975	\$ -	\$ 92,472	\$ 35,641	\$ 68,069	\$ 52,219	\$ 56,385	\$ 1,193,611
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (382,057)	\$ (219,699)	\$ (868,544)	\$ (415,928)	\$ (495,271)	\$ (518,573)	\$ (478,958)	\$ (1,039,353)	\$ -	\$ (500,319)	\$ (159,443)	\$ (359,666)	\$ (274,147)	\$ (288,043)	\$ (6,000,001)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 521,756	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ -	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,706	\$ 410,800	\$ 8,751,353
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,820	\$ 2,289	\$ 10,549	\$ 4,400	\$ 4,607	\$ 5,460	\$ 5,026	\$ 11,824	\$ -	\$ 4,745	\$ 2,052	\$ 3,551	\$ 2,736	\$ 3,007	\$ 64,066
Interest (2st QT)	\$ 4,491	\$ 2,705	\$ 12,671	\$ 5,208	\$ 5,367	\$ 6,459	\$ 5,943	\$ 14,108	\$ -	\$ 5,542	\$ 2,479	\$ 4,168	\$ 3,216	\$ 3,554	\$ 75,908
Interest (3rd QT)	\$ 4,378	\$ 2,637	\$ 12,352	\$ 5,077	\$ 5,232	\$ 6,296	\$ 5,794	\$ 13,753	\$ -	\$ 5,403	\$ 2,417	\$ 4,063	\$ 3,135	\$ 3,465	\$ 74,001
Interest (4th QT)	\$ 5,324	\$ 3,207	\$ 15,022	\$ 6,174	\$ 6,362	\$ 7,657	\$ 7,046	\$ 16,725	\$ -	\$ 6,570	\$ 2,939	\$ 4,941	\$ 3,812	\$ 4,213	\$ 89,992
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (56,970)	\$ (32,760)	\$ (129,511)	\$ (62,021)	\$ (73,851)	\$ (77,326)	\$ (71,418)	\$ (154,980)	\$ -	\$ (74,604)	\$ (23,775)	\$ (53,630)	\$ (40,879)	\$ (42,951)	\$ (894,676)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,958)	\$ (21,922)	\$ (78,917)	\$ (41,163)	\$ (52,284)	\$ (51,454)	\$ (47,610)	\$ (98,570)	\$ -	\$ (62,344)	\$ (13,888)	\$ (36,907)	\$ (27,980)	\$ (28,712)	\$ (590,709)
TTL. 9 xs 1	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ -	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ -	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643
ACCEL Reserves (1)	\$ (541,248)	\$ (311,240)	\$ (1,230,437)	\$ (589,232)	\$ (701,634)	\$ (734,645)	\$ (678,523)	\$ (1,472,416)	\$ -	\$ (708,785)	\$ (225,878)	\$ (509,527)	\$ (388,374)	\$ (408,061)	\$ (8,500,000)
IBNR (2)	\$ (333,663)	\$ (191,870)	\$ (758,528)	\$ (363,244)	\$ (432,536)	\$ (452,887)	\$ (418,290)	\$ (907,701)	\$ -	\$ (436,945)	\$ (139,247)	\$ (314,108)	\$ (239,421)	\$ (251,557)	\$ (5,240,000)
Total Net Reserves and IBNR:	\$ (392,113)	\$ (212,298)	\$ (626,921)	\$ (392,619)	\$ (557,150)	\$ (493,162)	\$ (457,892)	\$ (863,543)	\$ -	\$ (549,878)	\$ (98,663)	\$ (375,517)	\$ (282,070)	\$ (277,530)	\$ (5,579,357)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 36 (FY 21/22)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 46,569	\$ 26,779	\$ 105,868	\$ 50,698	\$ 60,369	\$ 63,209	\$ 58,381	\$ 126,688	\$ -	\$ 60,984	\$ 19,435	\$ 43,840	\$ 33,416	\$ 35,110	\$ 731,346
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ -	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 10,368	\$ 5,962	\$ 23,571	\$ 11,288	\$ 13,441	\$ 14,073	\$ 12,998	\$ 28,207	\$ -	\$ 13,578	\$ 4,327	\$ 9,761	\$ 7,440	\$ 7,817	\$ 162,832
Interest (2st QT)	\$ 12,409	\$ 7,136	\$ 28,211	\$ 13,510	\$ 16,087	\$ 16,843	\$ 15,557	\$ 33,759	\$ -	\$ 16,251	\$ 5,179	\$ 11,682	\$ 8,904	\$ 9,356	\$ 194,883
Interest (3rd QT)	\$ 12,098	\$ 6,957	\$ 27,502	\$ 13,170	\$ 15,682	\$ 16,420	\$ 15,166	\$ 32,910	\$ -	\$ 15,842	\$ 5,049	\$ 11,389	\$ 8,681	\$ 9,121	\$ 189,985
Interest (4th QT)	\$ 14,712	\$ 8,460	\$ 33,445	\$ 16,016	\$ 19,071	\$ 19,968	\$ 18,443	\$ 40,022	\$ -	\$ 19,266	\$ 6,140	\$ 13,850	\$ 10,556	\$ 11,092	\$ 231,040
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (131,923)	\$ (75,861)	\$ (299,904)	\$ (143,618)	\$ (171,015)	\$ (179,061)	\$ (165,382)	\$ (358,884)	\$ -	\$ (172,758)	\$ (55,055)	\$ (124,191)	\$ (94,661)	\$ (99,460)	\$ (2,071,773)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,336)	\$ (47,346)	\$ (187,176)	\$ (89,635)	\$ (106,734)	\$ (111,755)	\$ (103,218)	\$ (223,987)	\$ -	\$ (107,822)	\$ (34,361)	\$ (77,510)	\$ (59,080)	\$ (62,075)	\$ (1,293,033)
TTL. 9 xs 1	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ -	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ -	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
ACCEL Reserves (1)	\$ (621,480)	\$ (357,377)	\$ (1,412,831)	\$ (676,577)	\$ (805,640)	\$ (843,546)	\$ (779,104)	\$ (1,690,680)	\$ -	\$ (813,852)	\$ (259,361)	\$ (585,056)	\$ (445,945)	\$ (468,550)	\$ (9,760,000)
IBNR (2)	\$ (426,185)	\$ (245,074)	\$ (968,861)	\$ (463,968)	\$ (552,475)	\$ (578,468)	\$ (534,277)	\$ (1,159,398)	\$ -	\$ (558,106)	\$ (177,859)	\$ (401,207)	\$ (305,810)	\$ (321,312)	\$ (6,693,000)
Total Net Reserves and IBNR:	\$ 286,323	\$ 164,648	\$ 650,909	\$ 311,707	\$ 371,168	\$ 388,632	\$ 358,943	\$ 778,917	\$ -	\$ 374,952	\$ 119,490	\$ 269,542	\$ 205,453	\$ 215,867	\$ 4,496,551

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 37 (FY 22/23)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	0%	9%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest	\$ 39,793	\$ 23,426	\$ 82,511	\$ 42,035	\$ 57,487	\$ 50,391	\$ 47,045	\$ 104,906	\$ -	\$ 52,530	\$ 15,946	\$ 35,061	\$ 27,247	\$ 29,392	\$ 607,771
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 12,798	\$ 7,534	\$ 26,536	\$ 13,519	\$ 18,488	\$ 16,206	\$ 15,130	\$ 33,738	\$ -	\$ 16,894	\$ 5,128	\$ 11,276	\$ 8,763	\$ 9,453	\$ 195,462
Interest (2st QT)	\$ 16,890	\$ 9,943	\$ 35,021	\$ 17,842	\$ 24,400	\$ 21,388	\$ 19,968	\$ 44,527	\$ -	\$ 22,296	\$ 6,768	\$ 14,881	\$ 11,565	\$ 12,475	\$ 257,964
Interest (3rd QT)	\$ 16,465	\$ 9,693	\$ 34,141	\$ 17,393	\$ 23,787	\$ 20,851	\$ 19,466	\$ 43,408	\$ -	\$ 21,736	\$ 6,598	\$ 14,507	\$ 11,274	\$ 12,162	\$ 251,482
Interest (4th QT)	\$ 20,023	\$ 11,788	\$ 41,519	\$ 21,152	\$ 28,927	\$ 25,356	\$ 23,673	\$ 52,788	\$ -	\$ 26,433	\$ 8,024	\$ 17,642	\$ 13,710	\$ 14,790	\$ 305,825
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 1,010,733
TTL. 9 xs 1	\$ 3,496,266	\$ 2,058,283	\$ 7,249,585	\$ 3,693,303	\$ 5,050,890	\$ 4,427,413	\$ 4,133,497	\$ 9,217,236	\$ -	\$ 4,615,380	\$ 1,401,040	\$ 3,080,508	\$ 2,393,952	\$ 2,582,450	\$ 27,710,634
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 3,496,266	\$ 2,058,283	\$ 7,249,585	\$ 3,693,303	\$ 5,050,890	\$ 4,427,413	\$ 4,133,497	\$ 9,217,236	\$ -	\$ 4,615,380	\$ 1,401,040	\$ 3,080,508	\$ 2,393,952	\$ 2,582,450	\$ 27,710,634
ACCEL Reserves (1)	\$ (491,050)	\$ (289,086)	\$ (1,018,204)	\$ (518,724)	\$ (709,397)	\$ (621,830)	\$ (580,549)	\$ (1,294,560)	\$ -	\$ (648,230)	\$ (196,776)	\$ (432,657)	\$ (336,230)	\$ (362,705)	\$ (7,500,000)
IBNR (2)	\$ (686,554)	\$ (404,180)	\$ (1,423,585)	\$ (725,246)	\$ (991,832)	\$ (869,401)	\$ (811,686)	\$ (1,809,968)	\$ -	\$ (906,312)	\$ (275,119)	\$ (604,912)	\$ (470,095)	\$ (507,110)	\$ (10,486,000)
Total Net Reserves and IBNR:	\$ 2,318,661	\$ 1,365,017	\$ 4,807,796	\$ 2,449,333	\$ 3,349,660	\$ 2,936,182	\$ 2,741,262	\$ 6,112,708	\$ -	\$ 3,060,838	\$ 929,145	\$ 2,042,938	\$ 1,587,626	\$ 1,712,635	\$ 35,413,802

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 38 (FY 23/24)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	10%	8%	8%	17%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 2,241,596	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,476	\$ 2,657,553	\$ 2,613,430	\$ 5,613,818	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,626
Interest (1st QT)	\$ 16,178	\$ 9,134	\$ 33,501	\$ 16,665	\$ 22,630	\$ 19,180	\$ 18,862	\$ 40,517	\$ -	\$ 18,617	\$ 6,014	\$ 14,386	\$ 10,230	\$ 11,113	\$ 237,027
Interest (2st QT)	\$ 21,657	\$ 12,054	\$ 44,847	\$ 21,994	\$ 30,294	\$ 25,314	\$ 25,250	\$ 54,239	\$ -	\$ 24,570	\$ 8,051	\$ 19,258	\$ 13,695	\$ 14,877	\$ 316,100
Interest (3rd QT)	\$ 21,113	\$ 11,920	\$ 43,720	\$ 21,749	\$ 29,533	\$ 25,031	\$ 24,615	\$ 52,876	\$ -	\$ 24,296	\$ 7,849	\$ 18,774	\$ 13,351	\$ 14,503	\$ 309,330
Interest (4th QT)	\$ 25,676	\$ 14,495	\$ 53,167	\$ 26,448	\$ 35,914	\$ 30,440	\$ 29,935	\$ 64,302	\$ -	\$ 29,546	\$ 9,545	\$ 22,831	\$ 16,236	\$ 17,637	\$ 376,172
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,990	\$ 1,597,942	\$ 34,080,255
TTL. 9 xs 1	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,990	\$ 1,597,942	\$ 34,080,255
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,990	\$ 1,597,942	\$ 34,080,255
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (1,007,849)	\$ (568,992)	\$ (2,086,985)	\$ (1,038,181)	\$ (1,409,749)	\$ (1,194,869)	\$ (1,175,030)	\$ (2,524,042)	\$ -	\$ (1,159,786)	\$ (374,679)	\$ (896,205)	\$ (637,316)	\$ (692,318)	\$ (14,766,000)
Total Net Reserves and IBNR:	\$ 1,318,371	\$ 744,127	\$ 2,729,992	\$ 1,357,734	\$ 1,844,098	\$ 1,562,649	\$ 1,537,062	\$ 3,301,710	\$ -	\$ 1,516,768	\$ 490,118	\$ 1,172,327	\$ 833,674	\$ 905,624	\$ 19,314,255



Item No. F.8.b
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

ACCEL FINANCIAL AUDITOR REQUEST FOR PROPOSAL (RFP)

ISSUE: The Board met in October 2023 and made a motion to renew the contract with Crowe LLP for financial audit services for two years ending in June 30, 2024 and 2025. During that meeting, a Board Member commented that it is best practice to issue a RFP every five years.

At the Finance Committee meeting on September 4, 2024, the Committee discussed this and agreed to wait on issuing an RFP until the audit for the year ending June 30, 2026, since Crowe has already submitted a proposal for the June 30, 2025 audit.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: No financial impact is expected from this informational report.

BACKGROUND: Crowe LLP has been ACCEL's Financial Auditor since 2009, and the oversight of the Financial Auditor Contract falls under the Finance Committee's purview. If an RFP is authorized by the Board, the Finance Committee can be delegated authority to work on the RFP template that includes next steps and timeline or the Finance Committee Chair/Treasurer may also work directly with the Program Administrators.

ATTACHMENT: None



Item No. F.8.c
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

FINANCE COMMITTEE’S PROPOSED CHANGES TO ACCEL’S
POLICIES AND PROCEDURES:

- i. **ACCOUNTING GUIDE**
- ii. **FINANCIAL PLAN**

ISSUE: At the August 24, 2019 Finance Committee (FC) Meeting, action was taken by the Committee to review all the Policies and Procedures (P&Ps) every even numbered year that falls under its purview, except for the Investment Policy and Procedure which is reviewed annually.

The FC met on September 4, 2024 and the following is a summary of the P&Ps that were reviewed and the proposed changes:

- i. Accounting Guide
 - a. Proposed amended language to include:
 - i. A new bullet point under section: Process for Payments, *“For wire transfers, the steps above will be completed and in addition the Bookkeeper will receive wiring instructions from the receiving party and will voice verify wiring instructions with the receiving party’s accounting department before these transfers are initiated.”*
 - ii. On page 5 at the bottom, *“Disclaimer: The Program Administrators will follow this Accounting Guide’s processes and endeavor to require ACCEL’s banking partners to follow these standards. However, the Administrators are not responsible for any actions of the banking partners that deviate from the instructions described in this guide.”*
 - iii. Removing reference to Union Bank to reflect authority levels with US Bank now regarding the custodial and checking accounts, and Marcus Beverly’s authority for approving reimbursement requests to Conor Boughey greater than \$5,000.
- ii. Finance Committee Communication - No changes
- iii. Financial Plan
 - a. Proposed language to include under Section IIb. Ex-Mod Calculation, 2.a, *“Unless directed otherwise by the Board, the prior year’s Rating Plan Calculation (RPC) will be used for this calculation.”*
- iv. Investment - No changes
 - a. Every year, Chandler reviews the policy and proposes changes for Board approval at the January Board Meeting.
- v. Obligations to ACCEL by Former Members - No changes
- vi. Target Surplus Funding - No changes



RECOMMENDATION: The Finance Committee recommends the Board discuss this item and take action to approve these changes. Further direction may be provided.

Additional Consideration

In favor: The changes noted above and attached have been reviewed by the Finance Committee and are recommended for adoption. The proposed changes to the Accounting Guide define a process for wire transfers, and include a disclaimer that the Program Administrators are not responsible for banking partners' actions, while the changes to the Financial Plan helps determine which Retro Calculation to use for the Ex-Mod. Both changes provide clarity and direction to the Administrators.

Against: If Members are uncomfortable with the proposed changes, they should state their concerns and request further review of the policies.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: At the October 2017 Board Meeting, the Executive Committee has delegated to the Committee to decide when and how frequently they will want to review ACCEL's Policy & Procedures, Governing Documents, and perform Service Providers Evaluations that fall under their purview, and report back to the Board at the Long Range Planning on September 11, 2018.

The Policies and Procedures that falls under the Finance Committee's purview are:

- (1) Accounting Guide
- (2) Ex-Member Financial Obligations
 - a. Renamed to Obligations to ACCEL by Former Members
- (3) Finance Committee Communication
- (4) Financial Plan
 - (4i) Retrospective Rating Calculation Worksheet – *Last amended October 12, 2023; to be reviewed every other year.*
- (5) Investment Policy
- (6) Target Surplus Funding
- (7) Unallocated Loss Adjustment Expense
 - a. Delete in its entirety; moved to the Financial Plan

The three Service Providers that falls under the Finance Committee's purview are:

- (1) Investment Manager, Chandler Asset Management
 - a. ACCEL has been working with Chandler since 2006.
- (2) Financial Auditor, Crowe LLP
 - a. ACCEL has been working with Crowe since 2009.
- (3) Actuary, Bickmore
 - a. ACCEL has been working with Bickmore since 2002.

The tasks that are assigned to the Finance Committee to review:

- (1) Administrative Budget
 - a. Review prior to the Spring Board Meeting when the draft is presented to the Board, and the June Board Meeting is when the Board adopts it.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



- b. Required per the ACCEL Bylaws
- (2) Ex-Mod Calculation
 - a. Review prior to the Spring Board Meeting when the draft is presented to the Board, and the June Board Meeting is when the Board adopts it.
- (3) Alliant Disclosure Presentation
 - a. Review annually before the October Board Meeting
 - b. Assigned from the October 2022 Board Meeting
- (4) Agreed Upon Procedures (AUP): Retrospective Rating Calculation (RPC) Audit
 - a. Assigned from the October 2021 Board Meeting

ATTACHMENT: ACCEL's Policies and Procedures:

- Accounting Guide (redlined proposed changes)
- Financial Plan (redlined proposed changes)

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ACCOUNTING GUIDE

DATE: FEBRUARY 9, 2005

AMENDED DATE: October 16~~2~~, 2024~~2~~

REVIEWED DATE: ~~August~~ September 024, 2024~~2~~

STATEMENT

The purpose of this procedure is to outline ACCEL’s bookkeeping activities, responsibilities and procedures.

PROCEDURES

Types of Financial Reports:

ACCEL generates various reports monthly, quarterly and annually, unless specially requested.

<u>When Generated</u>	<u>Description</u>	<u>Responsible Party</u>
Monthly	Ratification of Disbursements	Bookkeeper
	Administration Budget	Bookkeeper
	Report of Investments	Investment Manager
	Bank Reconciliation	Bookkeeper
Quarterly	Estimated Earnings Report	Program Administrator
	Financial Statements	Bookkeeper
Annual	Financial Audit	Financial Auditor, Treasurer, Bookkeeper and Program Administrator
	Liability Payroll Audit	Bookkeeper
	Special Districts Annual Report	Bookkeeper
	Investment Policy Reviewed and amended if necessary	Finance Committee

Members receive these reports at their regular Board Meetings. All financial reports are kept on file with the Program Administrator. All financial reports are reviewed by the Treasurer prior to submittal to the Board for approval.

Chart of Accounts – Set up:

Payments and deposits are tracked and recorded by the Bookkeeper in the Chart of Accounts. These codes are determined by the ACCEL Board. Each transaction must be coded in the Charts. The following is an example of various recorded transactions in the Chart of Accounts:

Codes: 1200 Premium Deposits
5200 Claims Payments
5201 Attorney Claims Payments
5203 Special Handling
5204 Coverage Counsel

Sub-Code: 001 ACCEL Claimant #1
002 ACCEL Claimant #2
003 ACCEL Claimant #3

Example: The following transactions have been approved and need to be processed:

- 1) *An attorney is requesting payment of \$5,500 for work done on Claimant #1's case.*

Check issued to Attorney Firm in the amount of \$5,500, coded as 5201.001

- 2) *Claimant #3's case has been settled for \$54,000 payable to Claimant #3.*

Check issued to Claimant #3 in the amount of \$54,000, coded as 5200.003

- 3) *The Excess Claims Administrator has sent an invoice for Special Handling in the Claimant #2 case in the amount of \$650.*

Check issued to Excess Claims Administrator for \$650, coded as 5203.002

- 4) *An ACCEL Member paid their renewal annual deposit of \$350,000.*

Deposit of \$350,000 is recorded "City of X", coded as 1200

Banking Authority:

The following representatives are authorized to act on ACCEL's behalf with the following levels of Authority:

LAI: Authority is set up by title and two people are required to complete a change. The Program Administrator (Conor Boughey) and Treasurer are listed.

Union-Primary Banking Partner/US Bank: Daniel Howell as Contracting Officer with only Administrative Authority.

Investment Custodial Account/US Bank: Daniel Howell as Authorized Signer with Administrative Rights.

ACCEL requests any administrative changes be reported to Daniel Howell, Conor Boughey, ACCEL's Treasurer and Bookkeeper.

Types of Transactions

The following is a description of the various types of transactions and authorized representative for checking account activities.

a) Transfer of Funds (Investments to Administrative Checking Account)

When transfers are required between ACCEL's investment accounts and Administrative Checking Accounts, Conor Boughey and ACCEL's Treasurer, have authorization to complete transactions. Funds may only be transferred between these accounts, no further authorization is provided. ACCEL's Bookkeeper will contact ACCEL's Investment Manager and banks to initiate the transfer, document ACCEL's files and provide a report to the Board. Transfers generally take 2-3 days to complete.

b) Transfer of Funds To and From Local Agency Investment Fund (LAIF)

LAIF Funds are transferred between LAIF and both the Administrative Checking Account. Conor Boughey, ACCEL Program Administrator, and the ACCEL Treasurer are authorized to transfer these funds. Funds may only be transferred between these accounts, no further authorization is provided. Neither authorized representative has check signing authority.

When funds needed to be transferred, the Bookkeeper prepares the transfer form and verifies documentation with Conor Boughey to make the request at 9:30 a.m. PST or earlier to ensure the transfer is completed before end of business closing day. A request to transfer funds into LAIF from ~~Union~~ US Bank of California is controlled through the Bookkeeper.

c) Check Issuance and Fund Transfers (including wire transfers)

Bookkeeping Procedures

1. Checks are issued by the Bookkeeper regularly on the 15th and last day of every month, unless otherwise specified.
2. The transaction must be recorded in the charts of accounts and applied appropriately.
3. All records are maintained with the Bookkeeper.

Process for Payments

1. Invoice or request for payments are submitted to the Bookkeeper.
2. The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of

the following will have authority to approve: Daniel Howell or Lorissa Huey, ~~or Marcus Beverly.~~

3. Check Signing will be completed by one of the following two methods:
 - a. The Bookkeeper prepares the check and routes to the Treasurer for review and written approval. If a Claims Payment is included, the Program Administrators must obtain additional approval from the Claims Committee Chairperson. If the claim payment is for the same Member City as where the Claims Committee Chairperson is from, additional approval will be obtained from the President. Once completed, the payments will be routed for signatures to two of the following approved signers; The President, Vice President or Secretary for review and approval.
 - b. Prior to the use of a signature stamp to endorse the checks, a list of demands with supporting documentation will be sent in the same manner as above, to obtain all approvals prior to the use of a signature stamp.
4. For wire transfers, the steps above will be completed and in addition the Bookkeeper will receive wiring instructions from the receiving party and will voice verify wiring instructions with the receiving party's accounting department before these transfers are initiated.
- 4.5. Check signing authority is stated in the ACCEL Bylaws, Article VIII – Disbursements of Funds.

d) Invoicing/Request for Payment

Bookkeeping Procedures

1. Invoices are prepared by the Bookkeeper.
2. Invoices shall be numbered in such a manner as to identify the fiscal year which the invoice applies. Example: Invoice #0405001 or #0405002, etc.
3. All records are maintained with the Bookkeeper.

Process for Invoices

1. Bookkeeper mails the invoice to appropriate party to request payment. The due date for payment is normally 30 days.
2. Bookkeeper sends the original invoice and yellow remittance copy along with payment envelope included in the payment request.
3. Bookkeeper provides as much documentation as needed for complex billings.

CONTACT INFORMATION

A separate contact list is maintained by the Program Administrators.

To request the current list of Committee Members, Board Members, Financial Auditor, Bookkeeper or Third Party Claims Administrator, please contact:

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Phone: (415) 403-1411
Email: cboughey@alliant.com

Disclaimer: The Program Administrators will follow this Accounting Guide's processes and endeavor to require ACCEL's banking partners to follow these standards. However, the Administrators are not responsible for any actions of the banking partners that deviate from the instructions described in this guide.

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: October 1~~6~~², 202~~4~~³

REVIEWED DATE: September 0~~4~~⁷, 202~~4~~³

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses \$9,000,000 excess \$1,000,000 losses. This is the “core” program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at \$500,000 each occurrence and purchase insurance above a \$10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members’ deposits to ACCEL are applied to a specific Program Year. The members’ deposits are credited with investment income at the rate earned on the Authority's investments. Each program year “stands alone.” Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.
- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.
- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.
- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.
- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).
 - 1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.
 - 2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.
 - 3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.
- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.
- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

II. CALCULATION OF ANNUAL DEPOSITS

IIa. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending June 30, September 30, December 31 and March 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

IIb. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of \$1M and capped at \$5M
 - a. Unless directed otherwise by the Board, the prior year's Rating Plan Calculation (RPC) will be used for this calculation
- ~~2.~~3. Calculate loss rate based on member's percentage share of payroll and claims.
- ~~3.~~4. Apply 35% credibility factor to loss rate to create ex-mod
- ~~4.~~5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

Iibi. Sample Ex-Mod Calculation

$$\left(\frac{8 \text{ year member claims}}{8 \text{ year ACCEL claims}}\right) / \left(\frac{8 \text{ year member payroll}}{8 \text{ year ACCEL payroll}}\right) = \text{Loss Rate}$$

$$\text{Credibility factor of } 0.35 \times \text{Loss Rate} + (1 - \text{Credibility of } 0.35) = \text{Ex-Mod}$$

Sample Calculation with Numbers:

$$\left(\frac{\$1,600,000}{\$40,000,000}\right) \times \left(\frac{80,000,000}{\$1,000,000,000}\right) = 0.4$$

$$0.35 \times 0.4 + (1 - 0.35) = 0.79$$

As this is below the 0.8 minimum, this theoretical member would be using an ex-mod of 0.8 for the purposes of determining annual deposit premium.

Iic. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on June 30, September 30, December 31, and March 31 Subject Wages to determine payroll.
2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the **April-Spring** or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.
3. Payroll divided by one hundred and then multiplied by the actuarial rate equals the annual deposit.
4. The deposit premium is then modified by applying the **following** ex-mod/surcharge.
5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - Through June 30, 2007

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's *RRP Share Of Loss Percentages*. The *RRP Share Of Loss Percentages* are calculated by using the layer of loss from \$25,000 per occurrence to \$500,000 per occurrence. (That is, losses less than \$25,000 will not be considered, the first \$25,000 of each loss will be ignored, and no loss will be counted for more than \$475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with \$10,000,000 payroll) to about 90% (for a Member with about \$90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

IIIb. Timeline

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive	Retrospective adjustments due or payable until all claims are Years closed.

IIIc. RRP Formula

Each Member's share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member's Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member's own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

- 1) **Reported Liability Losses** - Member's share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year being calculated plus the following three years.
- 2) **% Reported Liability Losses** - Member's proportional share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year plus the following three years.
- 3) **Audited Payroll** - Member's audited payroll during the 12-month program year.
- 4) **% Payroll** - Member's proportional share of audited payroll during the 12-month program year.
- 5) **Relative Loss Rate** - Member's share of losses divided by Member's share of payroll.

- 6) **Credibility Factor** Payroll
Payroll + \$10,000,000

Examples:	Payroll	Credibility
	\$10,000,000	50%
	30,000,000	75%
	90,000,000	90%

- 7) **Experience Modification** - Member's credibility times relative loss rate, plus (1.0 - Member's Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80

- 8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.
- 9) **Total Exposure** - Member's audited payroll times the experience modification times the special exposure factor.
- 10) **% Total Exposure** - Member's proportional share of total exposure.
- 11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.
- 12) **Allocated Losses** - Program year pool layer losses times the Member's share of total exposure.
- 13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member's share of total exposure (Column #10).
- 14) **Contribution** - Actual premium deposit.

- 15) **Interest on Contribution**
- 16) **Total in Account** - Total of Contribution and Interest.
- 17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

***III.d.* Example of RRP**

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation		<u>Member</u>	<u>ACCEL</u>
1)	Paid losses and Case Reserves \$475,000 Excess \$25,000 incurred from 7/1/96 ¹ To 6/30/00 as of 12/31/01	\$ 3,000,000	\$ 15,000,000
2)	% Share of (1)	20%	100%
3)	Audited payroll in 1996-97 fiscal year	\$ 40,000,000	\$ 400,000,000
4)	% share of (3)	10%	100%
5)	Average loss rate per \$100 of payroll Relative loss ration (% of payroll)	\$ 7.50 2.00	\$ 3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + \$10,000,000)	80%	
7)	Experience Modification	1.80	
Share of Pooled Losses Calculation			
8)	Audited payroll in 1996/97 program year ²	\$ 40,000,000	\$ 400,000,000
9)	Experience Modification	1.80	1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)	1.00	1.02 avg.
Allocation of Losses Calculation			
11)	Total exposure	\$ 72,000,000	\$ 428,400,000
12)	Share of 1996/97 pool	16.81%	
13)	Total pooled losses arising 1996/97		\$ 2,000,000
14)	Allocated losses [(12) x (13) from Column 2]		\$ 336,200
Assessment or Return of Contributions			
15)	Retained Funds (board to determine amount annually) [x (12)]	-0-	
16)	Contribution (1.2% ³ x \$40,000,000)	\$ 480,000	
17)	Accumulated interest on contribution	\$ 180,000	
18)	Total in account:	\$ 660,000	
17)	Return of contribution [(18) - ((14) - (15))]	\$ 323,800	

¹ Includes losses for all months of participation in 1996/97 pool.

² Include payroll for all months of participation in the 1996/97 pool.

³ The rate is adjusted annually by the Board. This example uses a \$1.20 rate per hundredths of payroll.

IV. RATING PLAN CALCULATION (RPC) – Effective July 1, 2007

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL’s pooled layer (excepted as otherwise noted in this RPC), and the Member’s pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member’s Contribution (a member’s percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member’s share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses \$9,000,000 excess of \$1,000,000. For example, losses less than \$1,000,000 will not be taken into account for this calculation and if there is a \$1,100,000 claim then \$100,000 of it will be used for the calculation.

IVa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member’s percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member’s \$1,000,000 SIR)

IVb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVc. Rating Plan Calculation (RPC) Formula

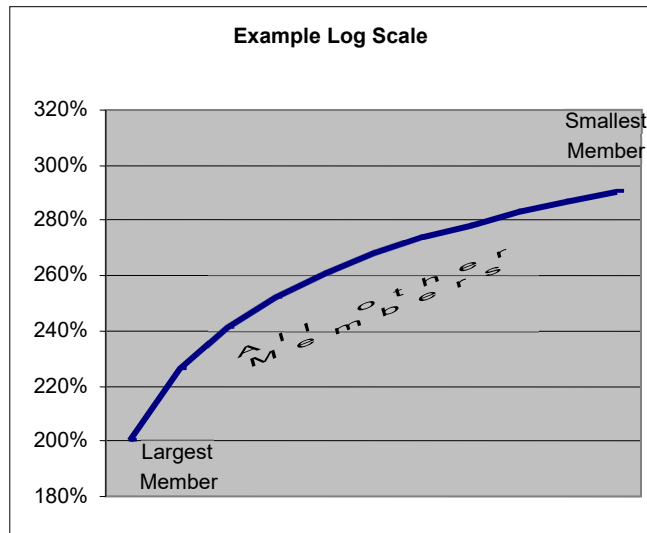
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{ \left[\left(\frac{\text{Member's Payroll}}{\text{Total Payroll}} \times 65\% \right) + \left(\frac{\text{Member's Excess Claims}}{\text{Total Excess Claims}} \times 35\% \right) \right] \times \text{Total Excess Claims} \right\} = \text{Members Contribution}$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of \$4,000,000 Excess \$1,000,000 (Member's SIR) per Excess Claim is established. That is the first \$4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of \$4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		Step 2	Step 3	Step 4
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		Apply Minimum Contribution	Apply Maximum Contribution Curve	Apply Excess Claim Cap Maximum
<i>Payroll</i>	<i>Excess Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

IVd. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	Payroll	% of Payroll	Claim's	% of Excess Claim's	Pool Deposit Based on \$0.90 Rate	Member Contribution \$	Member Contribution %
Member A	\$96,000,000	19.01%	\$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	\$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	\$ 52,000,000	10.30%	\$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	\$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	\$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	\$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	\$ 44,000,000	8.71%	\$500,000	6.67%	396,000	599,752	8.00%
Member H	\$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	\$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	\$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	\$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	\$505,000,000	100.00%	\$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

$$\left\{ \left[\left(\frac{\$96,000,000}{\$505,000,000} \times 65\% \right) + \left(\frac{\$5,000,000}{\$7,500,000} \times 35\% \right) \right] \times \$7,500,000 \right\} = \$2,676,733$$

Member Contribution

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	Rank Based on Payroll	200% to 300% Curve Parameter	Pool Deposit Based on \$0.90 Rate	Maximum Claims Payment based on Pool Contribution Maximum
LARGEST Member A	1	200%	864,000	1,728,000
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	11	291%	153,000	444,488
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
TOTAL			4,545,000	11,243,510

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	Member Contribution (% applied to claims incurred of \$7.5MM)	Members who have reached their Maximum Claims Payment	Amount over Capped Claims Maximum	Percent of Redistribution	Allocation Calculation
Member A	2,634,826.33	\$1,728,000	\$ 906,826.33	0.00%	\$ 1,728,000.00
Member B	408,600.31			11.10%	\$ 515,123.25
Member C	1,183,162.26	\$1,130,081	\$ 53,081.57	0.00%	\$ 1,130,080.69
Member D	418,102.64			11.36%	\$ 527,102.86
Member E	225,000.00			6.11%	\$ 283,657.96
Member F	304,074.65			8.26%	\$ 383,347.53
Member G	590,362.88			16.03%	\$ 744,271.69
Member H	456,111.98			12.39%	\$ 575,021.30
Member I	380,093.31			10.32%	\$ 479,184.42
Member J	674,665.63			18.32%	\$ 850,552.34
Member K	225,000.00			6.11%	\$ 283,657.96
TOTAL	7,500,000.00		\$ 959,907.90	100.00%	\$ 7,500,000.00

Step 4: If there are Excess Claims that exceed \$4,000,000, a Claims Cap of \$4,000,000 per claim is applied. Claims payment amounts over \$4,000,000 are reallocated by Members’ percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling \$7,500,000. Table 4 below shows how the claims, are reallocated based on the \$4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	Incurred Claims	Overage to be Allocated by % of Payroll	RPC Allocation	Payroll Allocation	Total Allocation	Percentage of Total Losses
Member A	\$5,000,000	\$ 1,000,000	\$1,497,600.00	\$190,099.01	\$1,687,699.01	23%
Member B			\$ 446,440.15	\$ 85,148.51	\$ 531,588.66	7%
Member C	\$2,000,000		\$ 979,403.27	\$102,970.30	\$1,082,373.56	14%
Member D			\$ 456,822.48	\$ 87,128.71	\$ 543,951.19	7%
Member E			\$ 245,836.90	\$ 33,663.37	\$ 279,500.27	4%
Member F			\$ 332,234.53	\$ 63,366.34	\$ 395,600.87	5%
Member G	\$500,000		\$ 645,035.47	\$ 87,128.71	\$ 732,164.18	10%
Member H			\$ 498,351.79	\$ 95,049.50	\$ 593,401.30	8%
Member I			\$ 415,293.16	\$ 79,207.92	\$ 494,501.08	7%
Member J			\$ 737,145.36	\$140,594.06	\$ 877,739.42	12%
Member K			\$ 245,836.90	\$ 35,643.56	\$ 281,480.46	4%
TOTAL	\$7,500,000	\$ 1,000,000	\$6,500,000	\$1,000,000	\$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members’ Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	Deposits	Deposit Adjustments	Total Deposit	RPC Result	IBNR Allocation	Member Return or (Assessment)
Member A	\$ 864,000	\$ 380,198	\$ 1,244,198	\$ 1,687,699	\$ 42,772	\$ (486,273)
Member B	\$ 387,000	\$ 170,297	\$ 557,297	\$ 531,589	\$ 19,158	\$ 6,550
Member C	\$ 468,000	\$ 205,941	\$ 673,941	\$ 1,082,374	\$ 23,168	\$ (431,601)
Member D	\$ 396,000	\$ 174,257	\$ 570,257	\$ 543,951	\$ 19,604	\$ 6,702
Member E	\$ 153,000	\$ 67,327	\$ 220,327	\$ 279,500	\$ 7,574	\$ (66,748)
Member F	\$ 288,000	\$ 126,733	\$ 414,733	\$ 395,601	\$ 14,257	\$ 4,874
Member G	\$ 396,000	\$ 174,257	\$ 570,257	\$ 732,164	\$ 19,604	\$ (181,511)
Member H	\$ 432,000	\$ 190,099	\$ 622,099	\$ 593,401	\$ 21,386	\$ 7,312
Member I	\$ 360,000	\$ 158,416	\$ 518,416	\$ 494,501	\$ 17,822	\$ 6,093
Member J	\$ 639,000	\$ 281,188	\$ 920,188	\$ 877,739	\$ 31,634	\$ 10,815
Member K	\$ 162,000	\$ 71,287	\$ 233,287	\$ 281,480	\$ 8,020	\$ (56,213)
TOTAL	\$4,545,000	\$ 2,000,000	\$ 6,545,000	\$ 7,500,000	\$ 225,000	\$ (1,180,000)

IVf. Assessment Calculation, Payment Plans, & Request for Deferral

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an “Assessment Position”.

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.
- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) **plus** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate *plus* 1% compounded interest
- The third installment continues to accrue interest at the lower “long-term” payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate *plus* 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member’s negative balance.
 - The Member may request, in writing, the Assessment be postponed for one year.
 - The Board must approve the request.
2. A Member’s positive balance in the Test Year is less than its negative Assessment Position balance
 - The Member may request, in writing, that the net difference be collected.
 - The Board must approve the request.

IVg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula, Step 2** changed from 3% to 2%

V. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

Va. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

Vb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of \$1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.
3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.
5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:

Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

Via. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

Vib. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.
3. These funds will be held by ACCEL, and not declared available for return (undeclared).
4. Funds will be withheld from specific years as instructed by the Board of Directors.
5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.
6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other

program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after “Retain Funds (IBNR)” are adopted by the Board.
2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).
3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.
4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members’ needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.
5.
 - a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).
 - b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.
6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.
7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros.*" (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report
Program Year 2 (FY 87/88)
Calculated at: 30-Jun-99

	MODESTO	VISALIA	SANTA MONICA
Excess of \$1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of \$500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0
Total Both Layers:	45,406	16,582	11,559

The estimated interest income for this report assumed an average rate of return of: 6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IX. ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXa. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXb. Obligations to ACCEL by Former Member

The *P&P: Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

X. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

Xa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

Xb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.



Item No. G.1
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

ACCEL'S RECOVERY PLAN - NEGATIVE NET POSITION SURCHARGE

ISSUE: At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

As a result, the Board took action to adopt a corrective funding plan that includes:

1. Raise the pooled layer funding to 90% from 80%.
2. Adopt a negative net position charge of 10% of the prior year's negative position.

The negative net position charge is important to ACCEL's recovery strategy. The Board first implemented this charge at the October 2023 meeting after the financial audit for June 30, 2023, showed a net position of negative (\$4,637,240). Members were invoiced 10% of this amount, totaling \$463,724, which was allocated based on each Member's payroll.

The June 30, 2024 Financial Audit net position is a positive \$15,630,040, therefore, the negative net position surcharge is not applicable.

RECOMMENDATION: There is no recommendation, this is an information item that ACCEL's position net position this year reflects a significant recovery.

FISCAL IMPACT: The July 1, 2024 financial audit resulted in a *positive* net position of \$15,630,040.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ATTACHMENT: None



Item No. G.2
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

REVIEW OF STRATEGIC PLANNING ITEMS FOR ACTION

ISSUE: The Board held its Strategic Planning the prior day and discussed several items of importance. Items that require follow up will be discussed and potentially assigned to an individual or committee to obtain appropriate resolution.

RECOMMENDATION: Review the items discussed on the previous day and take action or give direction to assign responsibilities to certain parties (e.g., Alliant, Chandler, George Hills, etc.) or assign items to the appropriate committee.

FISCAL IMPACT: No fiscal impact is expected at this time.

BACKGROUND: The following is a list of items discussed at the Strategic Planning session:

1. ACCEL's Mission Statement
2. Equity v. Non-Equity Pool
3. Liability Trends in CA
4. Analysis of Large Liability Loss Data Trends
5. Addressing Construction Risk – Builder's Risk, CCIP, OCIP
6. Parametric Insurance
7. Member Retention Attachment to ACCEL
8. Discussing ACCEL's Retention with Mike Harrington, ACCEL's Actuary
9. Payroll Data Collection End Date for Rating Purposes
10. Improving Renewal Timelines
11. ACCEL's Memorandum of Coverage (MOC) Review – Key Coverage Points
12. Arbitration Clause in Reinsurance Agreements
13. Enterprise Risk Management (ERM)

ATTACHMENT: None



Item No. H.1
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

EVOLVING MEMBER EXPOSURES – ELECTRIFICATION

ISSUE: Cities across the State are being asked to electrify fleets, install solar systems, host battery systems and the ACCEL Members should consider the impacts to the entity and how ACCEL’s Memorandum of Coverage (MOC) will apply.

The following exclusion is contained in the MOC:

J. To liability arising out of or contributed to by any complete or partial failure to supply utilities including but not limited to: water, electricity, gas, and broadband/internet/wireless communication services.

At the November 2022 Underwriting Committee (UC) Meeting, the Committee discussed this item. The Committee reported out to the Board that Members are to exercise caution when entering into agreements, as the City does want to become an energy provider unless it has purchased separate coverage.

In addition, Members have reported the installation of various charging stations at Member locations. It is essential to assess whether the Fire Departments are adequately trained and equipped to respond to electrical fire incidents. Also, many municipalities are transitioning to electric police and fire fleets, in line with California’s 2035 mandate for zero-emission vehicles, including medium and heavy duty vehicles. Under the “Advanced Clean Fleets” regulation, all city operated and public agency fleets are expected to be fully zero-emission by 2045.

RECOMMENDATION: This is an informational discussion of the new emerging risk.

FISCAL IMPACT: Cannot be determined at this time, none expected.

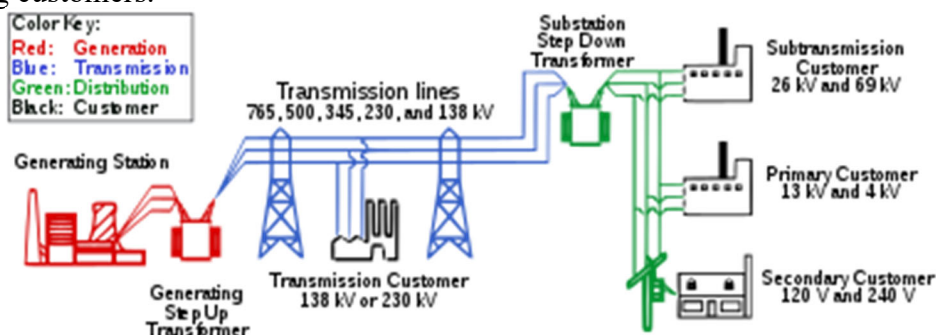
BACKGROUND: At the December 16, 2020 Underwriting Committee (UC) Meeting, we discussed that California cities are proposing new ways to provide green energy to their residents. While some cities have provided Community Choice Energy options, others are going further and working with partners to create green energy power generation and distribution. Each of these scenarios may be structured in a unique way and should be discussed with Alliant.

In 2021, the UC requested that a survey be sent out to the ACCEL Members regarding Gas and Electric Operations. The survey gathered information on each entities’ utility services and one of the survey questions asked if the City owns or operates any electric storage facilities (battery farms). The results of that survey were included in the March 2021 Board Meeting Agenda Packet, and there was no further direction from that meeting



There are three core issues related to this risk:

1. **Generation:** Generating the power that will ultimately reach the residents. This can be solar, geothermal, natural gas, etc.
2. **Transmission:** To carry the power from generation facilities, transmission lines travel long distances to local transformers.
3. **Distribution:** Distribution grids are typically within city limits and route the energy to the paying customers.



Included as an attachment from the December 2022 UC Meeting was the Article: CA Town Tests New Model for Microgrid. A small California City in the Salinas Valley, has a \$70M microgrid to provide a business park with round the clock reliable power at a cheaper rates, and overcome a grid upgrade bottleneck.

<https://www.greentechmedia.com/articles/read/california-town-tests-new-model-for-microgrids-as-a-service>

When reviewing this item as an action item, the following information was also included:

Additional Consideration

In favor: As we move towards more renewable energy sources, more power storage is needed. Additional ACCEL Members may have battery farms in the future. ACCEL Members should be aware of the risk and how this exposure impacts coverage. We do not recommend any action at this time, but the Committee will discuss this emerging risk.

Against: ACCEL could move to exclude these types of new exposures.

ATTACHMENT:

1. ACCEL Survey Results – Gas and Electric Operations
2. “Powered Up” Monterey County Weekly Article

ACCEL Survey - Electric and Gas Operations

	Anaheim	Bakersfield	Burbank	Modesto	Monterey	Mountain View	Ontario
1. Does your city have electric operations?			Yes	The City purchases its electricity from both Modesto and Turlock Irrigation Districts. The City does have electricians on staff to work on street lights, traffic signals and at our Utilities sites (treatment plants, pump stations and well sites).			
a. Operating budget for these operations:			\$228,328,410				
b. Payroll for these operations:			Salary and benefits are \$40,824,561				
c. Number of employees for these operations:			286 FTEs				
d. Does your city generate electricity for 3rd parties?			No. But, the Magnolia Power Plant is sited at BWP. It's a SCPPA facility shared by other cities and Burbank is the operator. We place separate insurance on behalf of SCPPA to cover the SCPPA projects we operate.				
i. Please disclose generation facilities:		No. We do not have gas or electric managed by the City.			We do not have any gas or electric operations. All operations are contracted out with indemnification language favoring the City.	The City of Mountain View does not provide Electric or Gas utilities to the public so we do not purchase separate coverage.	
e. Does your city distribute electricity?			Yes				
i. Miles of above ground power lines:			205				
ii. Miles of below ground power lines:			130				
iii. Number of substations / transformers:			14 substations, 4 switching stations / 5825 distribution transformers				
f. Does your city own or operate any electric storage facilities (battery farms)?			No				
g. Does your city own or operate any Transmission lines?			Yes				
2. Does your city have gas operations?			No	Natural gas is purchased from PG&E.			
a. Operating budget for these operations:							
b. Payroll for these operations:							
c. Number of employees for these operations:							
d. Does your city distribute gas?							
i. Miles of gas lines:							
e. Does your city store gas?							
i. Number of locations storing gas:							

ACCEL Survey - Electric and Gas Operations

	Palo Alto	Salinas	Santa Barbara	Santa Cruz	Santa Monica	Visalia
1. Does your city have electric operations?	Yes		Santa Barbara generates electricity through hydro-electric, solar, and cogeneration which is bio-gas (burning methane to create electricity). Santa Barbara also participates in a power purchase agreement. Santa Barbara owns 3 solar arrays and all other solar are power purchase agreements.			
a. Operating budget for these operations:			No separate budget dedicated to the operations.			
b. Payroll for these operations:			No separate payroll dedicated to the operations; the functions are incorporated into the daily operations for the water and wastewater plants.			
c. Number of employees for these operations:			None			
d. Does your city generate electricity for 3rd parties?	Yes		The hydro-electric plant, solar farms, and cogeneration plant sell electricity to So Cal Edison.			
i. Please disclose generation facilities:		The City does not have electrical nor gas operations.	Hydro electric generators within Mission tunnel; the Mission tunnel connects a storage reservoir with the water treatment plant; the water travels through the tunnel to operate the hydro-electric turbines. Solar panels on existing buildings or structures. The cogeneration plant is part of the wastewater treatment plant.	The City of Santa Cruz does not have any of these operations.	We do not have either the electric or gas operations.	
e. Does your city distribute electricity?	Yes		No			
i. Miles of above ground power lines:	211					
ii. Miles of below ground power lines:	267					
iii. Number of substations / transformers:	2 substations					
f. Does your city own or operate any electric storage facilities (battery farms)?	No		Santa Barbara plans to purchase battery back-up components for use at the water treatment plant			
g. Does your city own or operate any Transmission lines?	No		No			
2. Does your city have gas operations?	Yes		No			
a. Operating budget for these operations:						
b. Payroll for these operations:						
c. Number of employees for these operations:						
d. Does your city distribute gas?	Yes					
i. Miles of gas lines:	211					
e. Does your city store gas?	No					
i. Number of locations storing gas:						

Powered Up

Batteries are part of the new world of renewable energy, fires and all.

By Sara Rubin

Mother's Day this year was on a beautiful day, breezy and sunny. And those conditions helped make Sunday, May 8 a historic day for California: Renewable energy sources set a new record, generating 103 percent of the power actually needed. It was a headline-making milestone.

Of course, storage is the next big milestone. How can you capture that surplus of carbon-free energy and tap into it on a rainy day? That's where batteries play an increasingly important role, and where new technologies are vying to lead the way.

And some of them are going to have to put out literal fires along that journey. On Tuesday, Sept. 20, commuters were already stuck in traffic as the news broke of a fire in Moss Landing, where a lithium ion battery in a Tesla megapack at PG&E's Elkhorn plant caught fire. Firefighters responded around 2am to find a battery pack in flames, and after burning for about six hours, it continued smoldering all day. Fire officials issued a shelter-in-place order for the area, urging people to stay inside and close their windows to avoid breathing in potentially hazardous fumes. Highway 1 was closed to traffic before dawn, and did not reopen until 6:50pm, more than 17 hours after the fire first started.

The 182.5-megawatt Elkhorn plant went into operation on April 18, featuring 256 Tesla Megapack battery units on 33 concrete slabs. The plant was designed and constructed jointly by PG&E and Tesla, and is maintained by both companies; PG&E owns the facility. It's one of the largest utility-owned, lith-

ium-ion battery energy storage systems in the world.

And it's located next door to the world's largest lithium-ion battery storage facility, owned and operated by Texas-based Vistra Corp. These facilities have transformed Moss Landing's industrial center, in the shadow of decommissioned smoke stacks, into a renewable energy industrial center.

Since Vistra's 300-megawatt facility started operating in December of 2020, firefighters have responded to two reports of smoke there in the past year, both of which shut down facility operations.

"We are going to have to take some risks."

Neither Vistra nor Tesla responded to my request for an interview about what we should know when lithium-ion batteries catch fire. So I asked Richard Stedman, Air Pollution Control Officer at the Monterey Bay Air Resources District. He emphasizes that there's a lot we don't know, and that dose, duration and frequency of exposure all influence the potential damage from inhaling toxic components. But lithium itself is toxic, as are hydrofluoric acid and hydrochloric acid. "There are toxic and hazardous constituents in the smoke, but there's not a really good way to measure those," Stedman says.

Vistra's two separate facilities and PG&E's facility all kicked into gear relatively quietly, humming along and storing power to deliver to the grid. It's only when there is a disaster that most of us notice they are even there. Given that

there have been three firefighter responses in a year, that's a lot of noticing—and given the health unknowns, Vistra, PG&E and Tesla owe all of us more explanation so we know what we've gotten into.

Still, I would rather live in the neighborhood of cutting-edge battery storage than a nuclear plant. This technology comes at a time the world is grappling with how to move away from oil and gas—also destructive, sometimes in an acute oil spill kind of way, but more insidiously in an everyday way as they cook our planet and threaten life as we know it. Other carbon-free alternatives, like nuclear, come with their own devastating worst-case-scenario risks. California lawmakers just agreed to extend the life of PG&E's Diablo Canyon nuclear plant, which is situated right near a fault line in San Luis Obispo County. The plant was previously scheduled to go offline in 2025.

The big picture is envisioning a transformation of our energy supply to usable renewables, knowing that no energy source has zero risk. "We're going to have to get off fossil fuels, and we are going to have to take some risks to get there," Stedman says.

California's target is to get all of its electricity from renewable sources by 2045. As we saw on Mother's Day, we can already do that—and we must, to avert the biggest threat of all: climate change. ★

Sara Rubin is the *Weekly's* editor. Reach her at sara@mcweekly.com.



SQUID FRY

SMOKED OUT...Squid has lived in fire-prone California for long enough to know that even a whiff of smoke is cause for alarm. Sometimes that's a good thing—like when firefighters responded quickly in the middle of the night (see story, left) to a **Tesla** battery pack in flames at **PG&E's** Elkhorn battery plant in Moss Landing. Sometimes it means Squid starts yelling when the toast is burning.

First responders are used to the whole range of serious calls and false alarms. On Sept. 7, according to **California Highway Patrol's** incident page, a call came in at 10:22pm: "Roof on fire." Within three minutes, someone was assigned to respond. Seven minutes after that, a particularly delicious resolution: No disaster, it turned out. Per CHP's report: "Neg fire, they are smoking some good ribs."

Squid was unable to confirm whether the CHP officer on scene got to sample said ribs, but Squid hopes so. Even without a detailed food review, Squid still got more detail about that non-fire from reading the CHP report than Squid got from PG&E regarding the battery fire. A spokesperson put out a statement that said little, and when pressed for more, all Squid could get was: "We have nothing to add beyond our statement at this time."

Puff, puff, pass.



WITH FRIENDS LIKE THESE...Squid was oozing around Carmel not too long ago, and heard talk of a City Council candidate renting a home from a very rich developer who has a keen interest in his projects winning approval. Squid's colleague later interviewed the candidate, **Parker Logan**, owner of **Sade's Cocktails**, and Logan readily confirmed that he is renting a home on Scenic Drive owned by Monaco billionaire **Patrice Pastor**.

Pastor owns what Carmelites refer to as "The Pit," the giant hole in the ground at Dolores Street and 5th Avenue. He's tried a couple of times to get a mixed-use commercial project passed by the **Carmel Planning Commission**, only to be rejected over designs commissioners said didn't fit village character.

Before Squid's colleague could ask Logan about his rental situation, Logan began opining about how "a golden goose comes to town and spares no expense," only to be told he can't build his project in The Pit. Logan called the designs "architecturally complementary to the village."

Squid's colleague asked if Logan would recuse himself if a Pastor project came before council—the billionaire owns over \$80 million worth of properties in Carmel. "I would have to look into the legality of that," Logan said.

Given that any renter would have a vested interest in keeping a roof over their heads—especially in a ritzy neighborhood overlooking the Pacific—Squid bets the lawyers will have something to say about it. ✪

SEND SQUID A TIP: squid@mcweekly.com



Item No. H.2
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

SERVICE PROVIDER EVALUATIONS -

I. CLAIMS ADMINISTRATORS

II. PROGRAM ADMINISTRATORS

ISSUE: At today's meeting, the Board will conduct the Program Administrators evaluations, then the Claims Administrators. Both Administrators will leave the room.

This worksheet is optional, and the goal is to help Members communicate any issues they may be having. The Scope of Work for the Claims Administrators and Program Administrators are included as an attachment to help guide the Members with discussion and completing the evaluations.

Notes:

- Each category is a 1-10 scale.
- Light Yellow can be adjusted to amplify the importance of a particular question, if changed from 1, increase weight appropriate.
- Bright Yellow, Board Member should provide their score, default answers are 10.
- Blue is weighted results.

This new format started in 2023, and is the second year with this format. Last year, the Claims Chair along with the President had a subsequent meeting to discuss the Claims Administrators results with George Hills. The Vice President and President had one with Alliant to discuss the Program Administrators results.

RECOMMENDATION: The Board is to complete the evaluations each year at the October Board Meeting. Further action may be taken or direction given.

FISCAL IMPACT: There is no expected fiscal impact.

BACKGROUND: At the October 2018 Board Meeting, the Board discussed creating surveys for all the ACCEL Service Providers:

- Actuary (*Finance Committee*)
- Claims Administrator (*Claims Committee*)
- Claims Auditor (*Claims Committee*)
- Financial Auditor (*Finance Committee*)
- Investment Manager (*Finance Committee*)
- Legal Counsel (*Underwriting Committee*)
- Program Administrators (*Executive Committee*)

The Board agreed to send all the surveys at once year every year on November 1st with a deadline of December 1st. The system that is used for the surveys is Survey Monkey. The results are presented at the January Board Meeting. At the March 2019 Board Meeting, the Board agreed to that only one reminder will be sent to the Board to complete before the 30-day deadline.

A California Joint Powers Authority



The Program Administrators coordinated with each Committee Chair on what questions and responses should part of the survey for the Service Provider that fall under their Committee's purview. Since each Committee wanted to have a survey sent out for a Service Provider, it is best to send ALL the surveys once a year, even though it may not be the year the Committee conducts Performance Evaluations of a particular Service Provider.

In the past, these surveys were handled by Alliant staff, Mary Lendaris, who then provided the results to the ACCEL President to distribute to the Board because the intent was to keep the results private. At the March 2022 Board Meeting, the Board decided to allow the Program Administrators solely handle the surveys to streamline the process. Therefore, Board Members will see an email from Lorissa Huey on November 1st with the survey links.

In October 2022, the Board requested that we hold off on the surveys for 2022/23 and develop new Service Provider Evaluations. The Board delegated authority to the Executive Committee. The goal is to complete by June 2023.

The EC met in January 2023 and decided to continue Service Provider Evaluations every year for only the Program Administrators and Claims Administrators. If Members have issues with the other Service Providers, they are directed to bring it up with the Committee that governs each. In addition, the Program Administrators will create a fillable form on the ACCEL Website for Members who wish to provide immediate feedback on any reportable issues. This will be brought to the EC for discussion. If a Member is uncomfortable with the Program Administrators receiving the feedback, the Member could direct it to the Secretary. For the EC meeting, Tracey Matthews, City of Anaheim provide a sample of what the City uses for its vendors.

The EC has delegated authority to the Finance Committee to create a new Policy and Procedure (P&P) that provides Members with a Credit if they have completed the Service Provider Evaluation. At the March 2023 Board Meeting, the Board did not want to adopt the new Policy and Procedure. The direction was to allocate time on the October Board Meeting Agenda for 30 minutes, where Members can fill out a single page form drafted by the Program Administrators to guide the discussion. This will allow the Board to complete the evaluations at the same time.

After numerous discussions, the Board decided to only evaluate the Program Administrators and Claims Administrators each year at the October Board Meeting in person each year and delegated to the Executive Committee to create new metrics for the Program Administrators, Alliant, and to the Claims Committee to create new metrics for the Claims Administrators, George Hills. The Claims Committee reviewed and preferred the sample version that the City of Anaheim uses for its Service Providers. Staff used the same format for the Program Administrators Survey and reached out to the President, Jena Covey who approved it on behalf of the Executive Committee.

HANDOUT:

1. Excel Spreadsheet: 2 tabs: Claims Administrators and Program Administrators

ATTACHMENT:

1. Scope of Work – Claims Administrators
2. Scope of Work – Program Administrators

ATTACHMENT A

SCOPE OF SERVICES AND CLIENT EXPRESSED AUTHORITY AND LIMITATIONS UNDER THE CONTRACT

This Attachment A is intended to provide the scope of services and specific service expectations in the Service Contract, that would not otherwise require revision during the contract period, and which may differ from or elaborate upon our Client Service Profile. Services to be provided by GH on behalf of ACCELS may include all or some of the following,

I. PERSONNEL

A. Litigation Manager

- 1) Claim and Litigation Management: Directs handling on claims with significant exposure, sensitive issues, and/or those with a high profile as agreed upon by the parties. Attends mediations and settlement conferences as appropriate to represent the interests of ACCEL. Provides advice and counsel on matters from the date of the incident through conclusion of the matter.
- 2) Coverage by ACCEL: Reviews claims and cases reported to ACCEL by its member entities to identify potential coverage issues under the applicable ACCEL memorandum of coverage. Where a formal coverage opinion appears necessary, the Litigation Manager will communicate with ACCEL's General Counsel regarding the need for an opinion and provide information as requested. Where a communication from an excess carrier of ACCEL alleges that actions of GH may have triggered a coverage issue, the Litigation Manager will provide a written response to the specific carrier.
- 3) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.
- 4) Advice and Counsel: Reviews claim handling policies and procedures for compliance and issue identification. Reports to ACCEL on issues arising from members, claim and litigation handling, settlements, and appeals. Attends Claim Committee meeting quarterly to report on cases with significant development. Attends Board of Director's meeting quarterly to report on cases with significant development. Reports on other cases of significance as appropriate and relevant. Prepares Quarterly Litigation Reports and Closed Session Reports as necessary.

B. Claims Supervisor

- 1) Claims Handling: Reads, analyzes, and oversees all work performed by Claims Adjuster and Claims Processor including Investigative Services, Liability and Claim Handling Services, and Litigation Support Services, as defined herein. Provides input and guidance to Claims Adjuster and Claims Processor on all services. Ensures compliance with claims handling guidelines established by ACCEL. Responds to inquiries from excess carriers. Participates in meetings, calls, and conferences with defense counsel, GH claims team, excess carriers, and ACCEL or member personnel to determine strategy for claims handling.
- 2) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

- 3) Advice and Counsel: Attends Claims Committee and Board of Directors meetings when requested. In preparation for Claims Committee and Board of Directors meetings, reviews ACCEL Loss Runs and Quarterly Litigation Reports for current status of all claims in conjunction with Litigation Manager and Sr. Claims Adjuster. Determines cases to be reviewed at each meeting. Reviews Estimated Loss Payments with Litigation Manager for most current status. Produces documents to ACCEL for use in meetings including Loss Runs, Quarterly Litigation Reports, and Closed Session Reports as necessary.

C. Sr. Claims Adjuster

- 1) Claims Investigation: Performs initial Investigative Services to determine nature of claim and relevant facts and evidence at issue. Communicates with member, or member TPA as appropriate, to collect reports, documents, and evidentiary information, relevant to the claim for analysis of potential exposure.
- 2) Claims Handling: Regularly and consistently communicates with member, or member TPA as appropriate, defense counsel, GH team, and excess carriers to determine status on all claims reported, convey information, reports and documents, to all involved persons and entities. Maintains claim file and plan of action for all claims. Ensures compliance with excess reporting requirements and cooperation with excess adjusters.

D. Claims Processor

- 1) Receives all claims as reported by ACCEL members and sets up claim in CMIS.
- 2) Maintains claim files during pendency of action through close as instructed by Claims Adjuster.
- 3) Coordinates with Claims Adjuster and Supervisor regarding handling of claims, processing of invoices, document review and storage.

II. SERVICES INCLUDED IN THE CONTRACT

A. General Administrative Services

Throughout each year GH performs numerous functions which support claims administration on behalf of the Client, but do not include any claims handling, and are performed by non-claims personnel. Additionally, in the first year of a new client there are several “on-boarding” services that are general and administrative in nature. Below is a list of such services which are included within the terms of this Contract:

- 1) Access to CMIS and training.
- 2) A monthly listing of open claims, showing expense categories, reserves, and total incurred.
- 3) Monthly claim summary reports.
- 4) Providing loss run data and required reports.
- 5) Providing annual reports to outside agencies.
- 6) Filing of regulatory reports (such as 1099, W-9, etc.).
- 7) Certificates of insurance as required by the Contract.

B. Investigative Services

Claims Adjusting and Administration Services Contract
Between the ACCEL and George Hills Company

- 1) Receipt and examination of all reports of accidents or incidents from ACCEL members pertaining to reported claims to assess liability in general and potential damages.

C. Liability and Claim Handling Services

- 1) Promptly set up a claim file upon receipt of the claim and maintain a claim file on each potential or actual claim reported.
- 2) Assess and evaluate the nature and extent of each claim and establish claims reserves for indemnity and legal expense.
- 3) Any bodily injury claim that is being pursued shall be indexed. Notice only matters or precautionary bodily injury claims that are not pursued do not need to be indexed.
- 4) Support litigation activity through active communication with members of ACCEL and their employees, claim administrators, defense counsel, and all other relevant persons as instructed.
- 5) Report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- 6) Maintain records on any such claim and notify ACCEL when ACCEL member is about to exhaust the Self-Insured Retention.
- 7) Obtain settlement agreements and releases upon settlement of claims
- 8) Perform periodic reviews, as needed, of ACCEL files and claims as well as statutory requirements to ensure compliance including excess insurance related requirements.
- 9) To the extent there is privileged information or PHI shared between agencies, which is subject to protection under HIPAA, GH shall implement all necessary measures in compliance with the Act and will execute a Business Associates Agreement (BAA).

D. Litigation Support Services

Upon notification to ACCEL by any member that litigation has been filed on an open or reported claim, or where a claim is reported to ACCEL with litigation ongoing, GH will:

- 1) Work cooperatively with ACCEL, members and/or their respective TPAs, defense counsel which has been selected and retained by the member, and will assist defense counsel in litigation defense efforts as requested by the member or defense counsel, and approved by ACCEL.
- 2) Obtain and maintain a Litigation Plan and Budget.
- 3) Cooperate with and assist defense counsel assigned to litigation of open claims and provide such investigative services as directed during pre-trial and trial stages.
- 4) At the request of the ACCEL, attend mediation and/or mandatory settlement conferences on behalf of ACCEL.
- 5) Review and evaluate case evaluations, correspondence and status reports forwarded to GH by counsel, members, or the respective members' TPAs.
- 6) Regularly discuss, review, and analyze investigation, discovery, and case strategy with counsel, the member, and/or the respective member TPAs.
- 7) Cooperate with counsel as a team with an open communication approach on each case to obtain the most economical and best result for the ACCEL.
- 8) Where a member has submitted a claim for reimbursement from ACCEL, GH will review legal bills, invoices, and evidence supporting the members claim for reimbursement, and will submit a claim to ACCEL with a recommendation on reimbursement.

- 9) Provide to ACCEL analysis of each case, potential exposure and value, efforts by defense counsel and a recommendation on case resolution options including settlement, trial and/or appellate action if necessary.

E. Reports and Procedures

- 1) Within thirty (30) days of assignment, or sooner if practicable, required, or requested, GH will provide ACCEL with a report pursuant to specified claims handling instructions, showing name(s) of claimant(s), type of claim, date of loss, comments on liability, reserve recommendations, settlement recommendations, and other pertinent information. Subsequent to the initial thirty (30) day report, GH will report as often as warranted by any important change in status but no longer than every ninety (90) days until the claim closes unless extended diary is appropriate.
- 2) All original reports, documents, and claim data of every kind or description, that are prepared in whole or in part by or for the GH in connection with this contract shall be ACCEL's property and constitute the GH's work product for which compensation is paid. A copy of all reports, documents, and claim data of every kind or description that is in whole or in part by or for the ACCEL is the property of GH. Additional copies of original reports, documents, and data requested by ACCEL will be at ACCEL's expense in accordance with this contract.
- 3) GH agrees that ACCEL have access and the right to audit and reproduce any of the GH's relevant records to ensure that the ACCEL is receiving all services to which the ACCEL is entitled under this Contract or for any purpose relating to the Contract.

F. Data

- 1) Utilize GH's claims management system—CXP (ClaimsXpress), or a substantially similar equivalent with comparable features and functionality. ACCEL will be provided "read-only" access to the claims system. "Read-write" access may be obtained at the ACCEL's additional expense.
- 2) Record all claim information including all financial data.
- 3) Provide ACCEL and broker Read only on-line access to the claims data system (up to five users), if desired by ACCEL.
- 4) Provide monthly standard loss run and check register.
- 5) Provide annual claims data report upon request. Written authorization and/or a Business Associate Agreement may be required for confidential information protected by HIPAA.
- 6) Provide assistance to ACCEL in developing customized reports when requested (may require additional charge).
- 7) Arrange for electronic file conversion for any open and closed claims at the direction of ACCEL.

G. Claim Review Meetings

GH shall, on a mutually agreed periodic basis, meet with Client to review and discuss the ACCELS claims inventory and claims results of specified periods and delivery of services by CLAIM ADMINISTRATOR. GH will also provide a written claims inventory formatted consistent with the needs of ACCEL for reviewing claims.

H. Third Party Subrogation Services

- 1) GH personnel are well versed in the identification, handling, and pursuit of subrogation claims arising out of CLAIMS which are the subject of this Contract. Included within this contract, GH will perform the following functions:
- 2) Identify potential opportunities to recover from persons, businesses, and entities other than the ACCEL.
- 3) Prepare and file a claim with each identified entity.
- 4) As applicable, tender defense to or seek recovery from any identified entity.
- 5) With the assistance of counsel, prepare and file any necessary litigation required to affect the claim of recovery on behalf of the ACCEL
- 6) Manage litigation related to such claims made to other person, businesses, or entities

J. First Party Subrogation Services

GH is a claim administration firm experienced in the handling of first party subrogation claims and is ready and capable of performing such services on behalf of any public entity. For any claim in excess of \$1,000, any ACCEL member may utilize the first party subrogation services of GH. To the extent that such services are utilized by any ACCEL member, the fee to be paid to GH for such services will be taken from the recovery obtained by GH on behalf of the respective member. Any additional fees associated with these services shall be paid directly by ACCEL or the ACCEL member. Nothing in this section or arising out of the services provided by GH to any ACCEL member under this section, is intended to, or shall actually, make any ACCEL member an intended third-party beneficiary to this Contract since any consideration paid in exchange for said services will be paid solely by the ACCEL member which utilizes the services provided by GH under this section. GH does not handle subrogation claims with a value of less than \$1000.

Should any ACCEL member entity desire to utilize the First Part Subrogation Services provided herein, the member entity will execute the agreement attached hereto as Attachment A-1.

III. CLIENT EXPRESSED AUTHORITY AND LIMITATIONS

The list immediately below contains numerous services provided in this Contract for which GH requests the ACCEL expressly establish authority and/or limitations, on the ability of GH to act on behalf of the ACCEL. The ACCEL will check the appropriate box establishing the authority of GH to act or the limitation as to that authority.

INVESTIGATION:

- George Hills will conduct all investigations
- ACCEL member entities will conduct all investigations
- ACCEL will direct GH on each claim as to who performs investigations

In the event the Client or other agency conducts any investigation, GH shall review for completeness.

Retention of Vendors (appraisers, translators, copy services, Independent Adjuster, IME's, Surveillance, etc.):

- Must be preauthorized by ACCEL
- Does not need preauthorization

REJECTION OF CLAIMS:

ACCELS position regarding rejections (*e.g., if entity so dictates, a claim will be rejected for insufficiency*). Check all that apply.

Protocols for Rejections

- GH needs authorization
- GH does not need authorization
- GH sends the Rejection
- ACCEL member entities send the Rejection letters
- GH sends out Denial Letter simultaneously with Rejection outlining the reason

LITIGATION:

Check all that apply.

- GH will handle litigated claims
 - Full
 - As assigned
 - Check Issuance and Data Input
 - Data Input only
- ACCEL will handle litigated claims inhouse, with GH to capture data into SIMS
 - ACCEL will send data to GH weekly
 - ACCEL will send data to GH monthly

Mandatory Settlement Conferences

- GH always attends
- At ACCEL request only

Small Claims Actions filed against ACCEL

- GH always appears
- At ACCEL request only

Legal Counsel

- GH must have ACCEL authorization to refer to outside Legal Counsel
- GH does not need ACCEL authorization to refer to outside Legal Counsel

- GH must use ACCEL approved Legal Panel for Attorney selection
- ACCEL does not have an approved Legal Panel for Attorney selection
- All defense counsel assignments to be handled by ACCEL member entities
- GH always sends Litigation Assignment packets to Legal Counsel
- ACCEL specific Litigation Guidelines: Yes No
- ACCEL specific Litigation Referral Form/Letter: Yes No
- ACCEL specific Litigation Budget Form: Yes No
- Pay fees for Experts, photocopies, medical records as: Expense Legal

EXCESS REPORTING:

- GH will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- ACCEL will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

AUTHORITY LEVELS:

Reserve within SIR:

- \$0.00 Other: \$ _____ (specify amount)

Adjuster must seek approval from (client contact) to post indemnity reserves above authority level.

Medical Treatment:

- Medical Authorizations should only be sent to the claimant once liability is determined to be adverse to the ACCEL.
- Medical Authorizations should go out as soon as it is determined that a BI claim is being pursued.

CLAIMS EXCEEDING SIR:

- GH stops tracking activity once the SIR has been reached.
- GH will continue to track all activity at and/or above the SIR. The Excess JPA/Carrier will provide GH with activity documentation above the SIR.
- GH will reserve to Full Value and track recoveries.

THIRD PARTY SUBROGATION SERVICES:

- GH is authorized to initiate third party subrogation claims on behalf of ACCEL
- GH must obtain authorization to initiate third party subrogation claims on behalf of ACCEL.

FIRST PARTY SUBROGATION SERVICES:

ACCEL elects to incorporate the first party subrogation services of GH into the contract

ACCEL authorizes GH to initiate first party subrogation claims on behalf of ACCEL

ACCEL agrees to the additional compensation payable to GH for its first party subrogation services as follows:

GH shall be entitled to _____% of the gross recovery for each claim initiated by GH through its first party subrogation efforts.

ACCEL member entities may utilize services if the member agrees to the terms and conditions stated in Attachment A-1, Subrogation Services.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A-1

SUBROGATION AGREEMENT

This Subrogation Agreement is made and entered into this _____ day of _____, 2022 by and between the [ACCEL Member Entity], hereinafter referred to as "CLIENT", and GEORGE HILLS COMPANY, INC., hereinafter referred to as "GH".

- I. GH does not handle subrogation claims with a value of less than \$1000. For those claims in excess of \$1000, CLIENT may, at CLIENT's own expense:
 - a. Authorize GH to act as a representative of CLIENT for the investigation, adjustment, processing, supervision and evaluation of an ultimate recovery of potential money from damage claims against parties for whom it is alleged to be legally responsible.
 - b. Authorize GH to engage the services of a litigation attorney to consult, review, and determine the best legal strategy available at the time to obtain the best possible result for CLIENT. Upon determination by the attorney that a civil action is in the best interest of CLIENT, GH will notify CLIENT and obtain authorization to pursue recovery in accordance with the recommendations of the litigation attorney.
 - c. While GH is handling a subrogation claim for CLIENT pursuant to the terms of this Contract, the institution of a civil action is determined by CLIENT to be the best course of action, CLIENT may elect to do so at CLIENT's own expense.
 - i. Recall the claim to CLIENT's control so that CLIENT may pursue recovery in a manner to be determined by the CLIENT's attorney to be in the best interest of the CLIENT.
 - ii. In the event CLIENT recalls the claim as indicated above, CLIENT shall be responsible for payment to GH for any and all time and expense incurred by GH's subrogation claim adjuster and/or other subrogation division staff up to the time wherein the claim has been recalled by CLIENT.
- II. CLIENT will pay a Subrogation Fee in the amount of 30% for each and every recovery obtained. The minimum amount to be paid to GH will be \$250 per claim upon recovery. However, GH has the authority to reject any claim for any reason, relieving CLIENT of any fiscal responsibility for rejected claims only.
 - a. Generally, no recovery shall be agreed to involving payment plans if the recovery is less than \$5,000 and/or greater than a one-year term. Exceptions can be made on a case-by-case basis. If a recovery is agreed to exceed this amount and/or length of time, Subrogation fee shall be 45%. In the event a payment plan is authorized and entered into, the subrogation fee will be based upon the total amount of the lien and will be invoiced to the CLIENT upon the entry of the payment agreement. GH will make every attempt to enforce the provisions of the payment agreement with the claimant, but in no way guarantees the fulfillment of the terms of the payment agreement. In the event the terms of the payment agreement are not fulfilled and warrant pursuit through the small claims process, authority to pursue through small claims will be requested.

- b. Authorize GH to appear in small claims court for recovery of funds. Authority for the pursuit of recovery through small claims will be requested prior to the filing of documents with the court to initiate the small claims action. Each appearance will be an additional fee of \$150. All costs for the handling of small claims court actions, i.e. service of process of documents on the responsible parties, mileage, parking, and toll shall be an additional cost and will be the responsibility of the CLIENT. Additional allocated costs shall be billed separately upon the cost being incurred, such as, but not limited to: skip tracing, service of process, and third-party subcontracted investigation.
- c. GH reserves the right to cease working on any claim whereas information has not been made available to GH within 120 days after GH has submitted the information and/or documentation request to CLIENT, at such time the claim will be closed.
- d. Due to the nature of these services, in that compensation is contingent upon recovery, if the contract is terminated prior to recovery or other closure of any claim, the CLIENT shall pay GH for all expenses and time spent, to date, on any claim(s) currently open and recovery in process. Payment shall be based on the current hourly rate of GH. GH will submit the final invoice within five business days of termination.

III. General Terms and Conditions

- a. Successors and Assigns.
All of the rights, benefits, duties, liabilities, and obligations of the parties shall inure to the benefit of, and be binding upon, their respective successors and assigns.
- b. Construction.
The title and headings of the Sections in this Agreement are intended solely for reference and do not modify, explain, or construe any provision of this Agreement. All references to sections, recitals, and the preamble shall, unless otherwise stated, refer to the Sections, Recitals, and Preamble of this Agreement. In construing this Agreement, the singular form shall include the plural and vice versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties have prepared the Agreement.
- c. Integration.
This Agreement, and all related documents referred to in this Agreement, constitute the entire Agreement between the parties. There are no oral agreements which are not expressly set forth in this Agreement and the related documents being executed in connection with this Agreement. This Agreement may not be modified, amended, or otherwise changed except by a writing executed by the party to be charged.
- d. Third-Party Rights.
Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties and their respective successors and assigns, any rights or remedies.
- e. Severability.
If any term or provision of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall not be affected.

f. Waivers.

No waiver or breach of any provision shall be deemed a waiver of any other provision, and no waiver shall be valid unless it is in writing and executed by the waiving party. No extension of time for performance of any obligation or act shall be deemed an extension of time for any other obligation or act.

g. Counterparts.

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. The execution of this Agreement shall be deemed to have occurred, and this Agreement shall be enforceable and effective, only upon the complete execution of this Agreement by Seller and Purchaser.

h. Authority of Parties.

All persons executing this Agreement on behalf of a party warrant that they have the authority to execute this Agreement on behalf of that party.

i. Governing Law.

This Agreement shall be governed by and construed in accordance with California law.

10/13/2022

Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY, INC.

10/13/22

Date

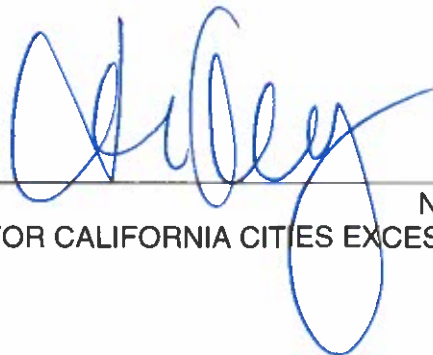
BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Exhibit A
SCOPE OF SERVICES

ALLIANT will provide CLIENT with the services set forth below:

I. PROGRAM ADMINISTRATION SERVICES

A. MEETING ADMINISTRATION AND SUPPORT

1. Prepare and distribute to CLIENT in January of each year an annual meeting calendar that identifies all key activities expected to occur at each Board of Directors meeting (e.g., March meeting: review draft actuarial report, receive semi-annual financial advisor report, review investment policy, etc.);
2. Coordinate a minimum of five annual Board of Directors meetings which includes, but is not limited to, the following tasks:
 - a) Securing meeting venue and hotel accommodations;
 - b) Preparing meeting agenda and materials, emailing no later than one week prior to Board meeting date;
 - c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
 - d) Arranging for presentations (e.g., auditor, actuary, financial advisor, etc.);
 - e) Provide the Board with thoughtful and innovative ideas, and develop both written and verbal reports on all items of importance. This includes, but is not limited to, preparing agenda items that:
 - (1) Clearly state recommendations that are supported by relevant pros and cons or discussion points,
 - (2) Are concise, but still thorough, in written reports in order to provide the CLIENT an opportunity to develop ideas and questions in advance of the meeting.
 - (3) Provide input to CLIENT during meetings in order to assist the Board in developing action, as well as adding anecdotal information that may add to written information provided.
3. Coordinate meetings for Executive Committee, Claims Committee, Underwriting Committee, and Ad Hoc Committee's as requested which includes, but is not limited to, the following tasks:
 - a) Securing meeting venue;
 - b) Preparing meeting agenda and materials;
 - c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
 - d) Arranging for presentations;
4. Distribute all meeting minutes within 10 business days of meeting date;

Alliant Program Administration and Insurance Broker Services Agreement

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5. Process travel reimbursements within 30 days of receipt; and
6. Attend all Board of Directors and Committee meetings and provide professional support and advice as requested.

B. GENERAL ADMINISTRATION

1. Hire, when directed by CLIENT, and serve as liaison for all CLIENT approved consultants (e.g., auditors, actuaries, financial advisors, coverage counsels, insurance carriers, etc.);
2. Serve as CLIENT's liaison to Public Risk Innovation, Solutions and Management (PRISM) and disseminate information from PRISM to CLIENT members;
3. Serve as central clearinghouse for disseminating information to CLIENT members;
4. Develop, maintain, and present to CLIENT detailed job responsibilities for all account team members;
5. Assist CLIENT with developing and updating policies and procedures that facilitate efficient and effective business practices;
6. Respond to CLIENT member questions and requests for assistance in a timely and capable manner; attend meetings at CLIENT member's request;
7. Coordinate and prepare materials for safety/loss control programs as requested by CLIENT;
8. Maintain and keep current a CLIENT website that, at a minimum:
 - a) Provides basic information on the CLIENT's purpose and services offered; and
 - b) Provides CLIENT members with electronic access to all key CLIENT documentation (e.g., Memorandum of Coverage, Joint Powers Agreement, Bylaws, past and current insurance policies, policies and procedures, audit reports, financial statements, etc.) and information/articles of mutual interest;
9. Serve as custodian of CLIENT's official records and manage records in accordance with CLIENT's records retention policy and
10. Carry out special projects as requested by CLIENT.

C. FINANCIAL SUPPORT

1. Provide general accounting and financial management services in accordance with generally accepted accounting principles, industry best practices, and CLIENT's financial policies and procedures. Key duties include:
 - a) Processing all daily financial transactions (e.g., paying bills, recording and depositing revenue, etc.) in a timely manner;
 - b) Reconciling all financial transactions on a quarterly basis;
 - c) Preparing the annual budget, tracking status on a quarterly basis, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

Alliant Program Administration and Insurance Broker Services Agreement

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- d) Reviewing monthly investment reports from Financial Advisor, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;
- e) Assisting the CLIENT and its Treasurer and Finance Committee with their financial oversight responsibilities;
- f) Calculating Retrospective Plan balances for each CLIENT member; monitoring balances and distributing refunds to CLIENT members in accordance CLIENT policies and procedures;
- g) Preparing a report package quarterly, for each Board of Directors meeting, that covers all financial/investment transactions that have occurred since the last meeting and:
 - (1) A listing of all checks issued (for ratification by Board of Directors);
 - (2) Report on Investments from CLIENT's Financial Advisor;
 - (3) Financial Report;
 - (4) Member Account Summary Report; and
 - (5) Projected Cash Flow Obligations.
- h) Working cooperatively with the auditing firm that prepares CLIENT's annual financial statements to ensure the firm receives all necessary information in a timely and organized manner;
- i) Calculating CLIENT member program administration charges, pool layer contributions, and excess insurance costs; invoicing and collecting total amount due from CLIENT member;
- j) Filing documentation necessary to maintain CLIENT's CAJPA accreditation; and
- k) Filing the annual report to the State Controller.

See account team and contract accountant job descriptions for a complete listing of accounting and financial management services provided.

D. INVESTMENT SUPPORT

- 1. Assist CLIENT and its Treasurer and Finance Committee with ensuring the CLIENT's Financial Advisor is managing the CLIENT's financial assets in accordance with CLIENT's Investment Policy;
- 2. Carry out fund transfers as recommended by Financial Advisor and in accordance with CLIENT's Investment Policy;
- 3. Arrange for semi-annual presentations from Financial Advisor to CLIENT;
- 4. Arrange for annual review of Investment Policy, update Policy as directed by CLIENT, and promptly advise Financial Advisor of changes.

E. CLAIMS ADMINISTRATION SUPPORT

Alliant Program Administration and Insurance Broker Services Agreement

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1. Assist CLIENT and its Claims Committee with ensuring the CLIENT's Claims Administrator is competently fulfilling the scope of work contained in the Claims Administrator contract;
2. Work cooperatively with the CLIENT and CLIENT's Claims Administrator to identify and budget for losses with the potential to impact CLIENT's pool layer and above;
3. Ensure that CLIENT members are reimbursed within "x" business days for CLIENT's share of CLIENT approved settlements after Claims Administrator and Claims Committee Chair have approved payment;
4. Assist CLIENT members and Claims Administrator, as necessary, with resolving settlement issues arising with insurance carriers.
5. Coordinate with the CLIENT's Claims Auditor to ensure annual audits of all CLIENT members are carried out in a timely manner and in accordance with the Auditor's contract; and
6. Arrange for an annual presentation from the Claims Auditor to review audit findings.
7. Draft and maintain Closed Session meeting minutes. The minutes will identify claim under discussion, describe action taken, and record vote (i.e. maker of motion and second, and members who voted in favor, who opposed, or abstained from vote). They will be secured separately to be maintained Privileged and Confidential.

F. UNDERWRITING SUPPORT

1. Assist CLIENT and its Underwriting Committee with:
 - a) Maintaining contemporary and responsible underwriting standards and insurance requirements;
 - b) Evaluating exposures, interpreting CLIENT's Memorandum of Coverage (MOC), and revising MOC language as necessary; and
 - c) Evaluating alternative risk financing methods;
2. Collect and analyze underwriting data in accordance with CLIENT's underwriting standards for cities interested in becoming a CLIENT member city; prepare report summarizing findings;
3. Collect, vet, and transmit in a timely and organized manner CLIENT loss data to actuarial firm for annual actuarial report; and
4. Arrange for an annual presentation from the CLIENT's actuarial firm to review the actuarial report; assist CLIENT with evaluating report and determining confidence levels, long-term investment yields, and CLIENT member deposit levels.

G. STRATEGIC PLANNING SUPPORT

1. Schedule a July/August Executive Committee Meeting:
 - a) To work with CLIENT's Executive Committee to develop and facilitate an annual planning discussion with the Board of Directors that focusses on keeping ACCEL an innovative, vital and well-managed operation that:

Alliant Program Administration and Insurance Broker Services Agreement

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- (1) Proactively addresses emerging coverage issues;
 - (2) Strategically seeks out creative risk financing tools and business models to improve CLIENT's performance;
 - (3) Proactively positions itself to weather economic and insurance market fluctuations;
 - (4) Strategically markets itself to cities that meet its underwriting standards; and
 - (5) Regularly reviews its administrative practices, key foundational documents, policies, and procedures to ensure they remain current, relevant, and represent best practices.
- b) Assist the Executive Committee with extracting the key themes/ideas from the planning session and preparing an annual work plan that is distributed to CLIENT members and Committee Chairs for execution; assist President with monitoring Committee efforts to implement work plan.
2. October Board of Directors Meeting:
- a) Provide CLIENT with an overview of the coming LIABILITY and WORKERS' COMPENSATION INSURANCE renewal process, including but not limited to:
- (1) The state of the insurance market;
 - (2) Anticipated renewal terms;
 - (3) Options for strengthening coverage; and
 - (4) Strategies ALLIANT will employ to ensure CLIENT receives the highest quality coverage at the best price;
- b) Incorporate feedback from CLIENT at the October meeting into the upcoming renewal process.

II. INSURANCE BROKER SERVICES

- A. Coordinate, on an annual basis, the marketing and purchase of LIABILITY INSURANCE on behalf of CLIENT, which includes, but is not limited to, the following tasks:
1. Collecting and vetting underwriting data from CLIENT members;
 2. Preparing insurance policy specifications that address CLIENT's exposures and include any CLIENT directed enhancements/changes to coverage;
 3. Marketing the LIABILITY INSURANCE specifications, as appropriate, to insurance carriers;
 4. Analyzing and ranking the insurance carrier proposals received;
 5. Presenting LIABILITY INSURANCE recommendations to CLIENT for approval;
 6. Binding coverage as directed by CLIENT;

Alliant Program Administration and Insurance Broker Services Agreement

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7. Providing a written summary of LIABILITY INSURANCE package (i.e., policy number, policy effective date, coverage type, company, limits and deductibles, and premium by layer) to CLIENT;
 8. Posting insurance policies on CLIENT's website; and
 9. Issuing and maintaining certificates of insurance on behalf of CLIENT.
- B. Purchase other forms of insurance as directed by CLIENT.
- C. Purchase, on an annual basis, WORKERS' COMPENSATION INSURANCE as requested by individual CLIENT members, which includes, but is not limited to, the following tasks:
1. Serve as CLIENT's liaison to excess market(s) and disseminating information from excess market(s) to CLIENT members who opt to purchase excess workers' compensation insurance through PRISM;
 2. Present the excess market(s) WORKERS' COMPENSATION INSURANCE proposal to participating CLIENT members;
 3. Bind coverage as requested by participating CLIENT members; and
 4. Secure and maintaining certificates of insurance on behalf of participating CLIENT members.



Item No. H.3
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

PROPOSED 2025 MEETING CALENDAR

ISSUE: The Board adopts a Meeting Calendar for the following Calendar Year at the October Board Meeting. Members are requested to review the following meeting dates and times to approve or amend. Meetings will start at 12:00 PM on Thursdays and 8:30 AM on Fridays, unless otherwise stated.

ACCEL's meeting calendar calls for four in person Board meetings per year (in the months of January, March, June, and October). In addition, Committee, Ad Hoc and Special Board Meetings are convened by video conference. The Strategic Plannings are held every even numbered year.

The Program Administrators propose limiting the use of hotel-based meeting spaces to no more than one per fiscal year. Due to the significantly high cost associated with the catering and rental of the space, cost-effective alternatives are to utilize Alliant Offices or City locations.

RECOMMENDATION: Staff recommends the Board review the proposed meeting calendar and take action to adopt or give direction to amend.

Additional Consideration

In favor: A vote in favor of would indicate that ACCEL will continue to meet in person and keep the locations, dates, and start times as presented.

Against: A vote against indicates that ACCEL's Board may decide to change the meeting locations, dates or start times.

FISCAL IMPACT: No financial impact expected from the recommended action.

BACKGROUND: The Meeting Calendar consists of four regularly scheduled Board Meetings: in January at the Alliant San Francisco Office, March/April (springtime) at the City of Burbank, June at the Alliant San Jose Office, and October at the City of Modesto, City of Visalia, or the City of Bakersfield. The Strategic Planning is held every even numbered year.

During the COVID-19 pandemic, the locations alternated between Santa Barbara and Visalia because Members can easily drive there versus taking a plane.

The COVID-19 years and the associated shelter in place orders made it unsafe to travel, ACCEL transitioned meetings to video conferences for the time being.

Members have requested ACCEL revisit the meeting calendar which calls for in-person meetings, as well as ACCEL's history of requiring in person participating for regularly scheduled Board Meetings.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



This could have a nominal impact of next year's Administrative Budget, but more importantly, on the effective operation of the Authority.

After reviewing the Bylaws, JPA Agreement, Meeting Attendance Policy and Procedure (attached) and none of the governing documents require the Board Meetings must be in person. However, if they are scheduled to be in person, remote attendance is not permitted unless authorized by the President in accordance with the P&P. If ACCEL decides to establish some of the regularly scheduled Board Meetings to be virtual, it is recommended that no more than 2 of those be virtual.

ATTACHMENT:

1. Proposed 2025 ACCEL Meeting Calendar with major conferences and holidays
2. Meeting Attendance and Technology Policy and Procedure

**2025 ACCEL MEETING CALENDAR**

LOCATION	DATES
San Francisco (Alliant Office)	Thursday, January 23, 2025 at 12:00 PM Friday, January 24, 2025 at 8:30 AM
Visalia (City Location)	Thursday, March 20, 2025 at 12:00 PM Friday, March 21, 2025 at 8:30 AM
Burbank (City Location)	Thursday, June 12, 2025 at 12:00 PM Friday, June 13, 2025 at 8:30 AM
Santa Barbara (City Location) or Santa Monica (Hotel based)	Thursday, October 16, 2025 at 12:00 PM Friday, October 17, 2025 at 8:30 AM

CONFERENCES

CONFERENCE NAME	LOCATION	DATES
Public Agency Risk Management Association (PARMA)	Anaheim, CA	Sunday, February 23 to Wednesday, February 26, 2025
Risk Management Society (RIMS)	Chicago, IL	Sunday, May 4 to Wednesday, May 7, 2025
Public Risk Management Association (PRIMA)	Seattle, WA	Thursday, June 1 to Sunday, June 4, 2025
California Association of Joint Powers Association (CAJPA)	Monterey, CA	Tuesday, September 16 to Friday, September 19, 2025
The Nations' Premier Workers' Comp Conference & Trade Show	Music City Center, Nashville, TN	Tuesday, November 11 to Thursday, November 13, 2025

**HOLIDAYS AND OBSERVANCES**

HOLIDAYS/OBSERVANCES	DATES
New Year's Day	Wednesday, January 1, 2025
Martin Luther King Jr. Day	Monday, January 20, 2025
Valentine's Day	Friday, February 14, 2025
Presidents' Day	Monday, February 17, 2025
Cesar Chavez	Monday, March 31, 2025
Passover (first day)	Saturday, April 12, 2025
Good Friday	Friday, April 18, 2025
Easter Sunday	Sunday, April 20, 2025
Memorial Day	Monday, May 26, 2025
Juneteenth	Thursday, June 19, 2025
Independence Day	Friday, July 4, 2025
Labor Day	Monday, September 1, 2025
Admission Day	Tuesday, September 9, 2025
Rosh Hashanah	Monday, September 22, 2025
Yom Kippur	Wednesday, October 1, 2025
Columbus Day	Monday, October 13, 2025
Halloween	Friday, October 31, 2025
Veterans Day	Tuesday, November 11, 2025
Thanksgiving Day	Thursday, November 27, 2025
Christmas Eve	Wednesday, December 24, 2025
Christmas Day	Thursday, December 25, 2025
New Year's Eve	Wednesday, December 31, 2025

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: MEETING ATTENDANCE AND TECHNOLOGY

DATE: October 11, 2018

AMENDED DATE: October 6, 2020

REVIEWED DATE: July 10, 2024

STATEMENT

It is the duty of an ACCEL Board Member to be physically present at all regularly scheduled in-person Board Meetings.

These regularly scheduled in-person Board Meetings are listed on the meeting calendar which is annually adopted by the Board at the October Board Meetings. It is also listed on the ACCEL website.

ACCEL Board Members who cannot attend scheduled in-person meetings have the option to have their ACCEL Alternate Board Member attend in their absence, pursuant to the ACCEL Board Representation Alternate Rights Policy and Procedure.

ACCEL does not allow its Members to utilize a teleconference line to count towards a quorum for a regularly scheduled in-person meeting or vote on matters in the agenda, except, under exceptional circumstances as defined below.

“Teleconference” means a meeting of a governing body, the members of which are in different locations, connected by electronic means, through either audio or video, or both, pursuant to Government Code Section 54953(b)(4).

The exception to this Policy and Procedure is if there is an unforeseen circumstance (e.g. pandemic, natural disasters) that prevents Board Members to travel, ACCEL will host its regularly scheduled in-person Board Meetings via teleconference.

PROCEDURES

1. When a Member cannot physically attend due to exceptional circumstances at least 72 hours prior to a meeting, the Member must notify the ACCEL President and Program Administrators (*to potentially allow them to post the revised agenda in accordance with Brown Act requirements*).
2. Exceptional Circumstances include the following:
 - a. Severe Weather
 - b. Medical Emergencies
 - c. Unforeseen Circumstances
3. The discretion to approve the exceptional circumstance is vested to the ACCEL President (ACCEL’s Vice President can assume the role as ACCEL’s President when called upon). This exception only applies if ACCEL Board business needs to be accomplished and cannot

without a Member's participation electronically.

4. If the exception is approved, ACCEL will allow for a Member to join the meeting by "Teleconference" to count towards a quorum and vote on matters in the agenda.
5. ACCEL will comply with the teleconference meeting guidelines established by the Brown Act (Government Code Section 54950), unless exceptions are made by the appropriate government authority.
6. ACCEL may use different systems for teleconference meetings:
 - a. One option is a system whereby those Board Members attending the meeting connect via contact number(s) provided to participants, which automatically connects those calling in, or joining electronically. This system may be used for regular session items.
 - b. Another option will be used when agenda items are scheduled to be held in Closed Session. For Closed Sessions, a confidential phone number and security code will be provided to the Committee or Board Members. Members will call into the secure line during Session, and then log back into the public available teleconference to report out on Closed Session items, and complete the agenda item. (The public meeting teleconference will remain open to the public during Closed Session, so Members can return and complete the publicly agenda item).
 - c. A third option is the use of web based conference systems (e.g. webinars) in which a shared screen is utilized for presentation, and Board Members call into a publicly disclosed conference line.
7. ACCEL permits the use of teleconferencing for non-regularly scheduled in-person meetings such as Committee Meetings, Special Meetings and Emergency Meetings.



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 c/o Alliant Insurance Services
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 560 Mission Street, 6th Floor, San Francisco, CA 94105



Item No. H.4
Board of Directors &
Strategic Planning
October 16, 17, & 18, 2024

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL’s next two Board Meetings are scheduled for the following dates.

LOCATION	DATE(S)
San Francisco (Alliant Office)	Thursday, January 23, 2025 at 12:00 PM Friday, January 24, 2025 at 8:30 AM
Visalia (City Location)	Thursday, March 20, 2025 at 12:00 PM Friday, March 21, 2025 at 8:30 AM

RECOMMENDATION: It is recommended that the Board review the dates and location and take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Director Meeting.

ATTACHMENT: None



PEACE
LOVE

and Risk Management

The Disneyland Resort™ Anaheim, CA
February 23-26, 2025

Attendee Brochure

PEACE LOVE and Risk Management



February 23-26, 2025
The Disneyland Resort™

WELCOME MESSAGE



What does a great organization like PARMA do after a highly successful 50th anniversary conference? We go to the happiest place on earth to start our next half century! And we're not just returning to one of our favorite conference venues; we're bringing the positive vibes with our "Peace, Love, and Risk Management" theme.

To help kick off this year's conference on the perfect positive note, we're happy to welcome Steve Gross from Life is Good. This prominent clothing company has spent three decades embodying their motto, "Do what you like, like what you do". Speaking of what you do, there's no better place for you to get better at what you do (aka managing public sector risk) than our annual conference and this year will be no exception.

Our planning committee has compiled a program featuring over 40 sessions and over 100 subject matter experts to educate you on a variety of risk management topics. You'll learn ways to better manage your agency's risks and enjoy the opportunity to network with your fellow attendees at a dessert reception inside Disneyland®!

We're also delighted to have one of PARMA's most beloved speakers, Kathy Espinoza, deliver what's sure to be a memorable closing keynote. We hope you make your plans to join us for a groovy time in Anaheim.

Jeff Rush
PARMA President

PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

Mission Statement

PARMA is dedicated to the professional development of all California public agency personnel with responsibility for risk management, and to the promotion of risk management as a critical component for public agency fiscal health.

Board of Directors & Conference Planning Committee

Officers

Jeff Rush President
 Larry Costello Vice President
 Karen Bianchini Past President
 Paul Zeglovitch Secretary/Treasurer

Directors

Tony Giles Charles Johnson
 Tanesha Welch Carrie Willson

Planning Committee

Felicia Amenta	Tammy Daniels	Alex Mellor
George Bierly	Laura Day	Shawnee Nishimura
Conor Boughey	Janet Hamilton	Brandi Shores
Devora Brainard-DeLong	Kelsey Harper	DeAnna Soria
Theresa Bucci	Susan Hastings	Tyrone Spears
Lynn Cavalcanti	Anne Hernandez	Jenny Thompson
Tani Corona	Toni Hoang	Sunny White
	Karen Lara	

Staff

Gloria Peterson Executive Director
 Becky Denhalter Event Manager
 Allie Johnson Membership

PARMA Social Media Links

 Facebook page:
<https://www.facebook.com/PublicAgencyRiskManagementAssociation/>
 LinkedIn: <https://www.linkedin.com/in/parma2762>
 <https://X.com/PARMA2762>

PARMA's 2025 Conference Hashtag: Hashtag: #PARMACon2025
 Vimeo: <https://vimeo.com/parmavideos>
 Instagram: <https://www.instagram.com/parma2762/>



Three Ways to Register!

ONLINE:

www.PARMA.com

MAIL TO:

PARMA
One Capitol Mall, Suite 800
Sacramento, CA 95814

FACSIMILE:

(916) 444-7462

Registration Pricing

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration - 1st Person	\$449.00	\$549.00	\$649.00	\$619.00	\$719.00	\$819.00
Public Entity Registration - 2nd and Additional Registrations	\$399.00	\$499.00	\$599.00	\$489.00	\$589.00	\$689.00
Associate Registration (Non Public Entity)	\$999.00	\$1,099.00	\$1,199.00	\$1,299.00	\$1,399.00	\$1,499.00
Sponsor Additional Registrations	\$549.00	\$649.00	\$749.00	\$849.00	\$949.00	\$1,049.00
Exhibitor Registration (After the First 2 Comps)	\$549.00	\$649.00	\$749.00	\$849.00	\$949.00	\$1,049.00
Guest (Includes all meals and special events)				\$449.00	\$549.00	\$649.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing above.

Important Deadlines

12/6/2024..... Early Bird Pricing End Date (Register on or Before this Date)

12/7/2024..... Regular Pricing Start Date

2/12/25..... Onsite Registrations Rates Apply

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 6, 2024, will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 6, 2024, will be subject to a \$100.00 service charge. No reimbursement will be given after January 9, 2025, but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

There are no refunds on golf fees or membership dues. In the event PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.



PARMA Social Media Links

Facebook page:

<https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

LinkedIn: <https://www.linkedin.com/in/parma2762>

X: <https://X.com/PARMA2762>

PARMA's 2025 Conference Hashtag: Hashtag: #PARMACon2025

Vimeo: <https://vimeo.com/parmavideos>

Instagram: <https://www.instagram.com/parma2762/>



Conference Location

Disneyland® Hotel Conference Center

1150 West Magic Way, Anaheim, California 92802

Hotel Reservations

Upon conference registration completion and payment, you will receive an email confirmation with details on reserving a hotel room.

Room Rates

Disney's® Grand Californian Hotel & Spa.....	\$379.00/night
Disneyland® Hotel	\$299.00/night
Pixar Place Hotel	\$279.00/night

Prices do not include room fees and taxes.

Cancellation & Change Policy:

Cancellation or changes must be made fourteen days prior to arrival. The final day to book a hotel is January 27, 2025. However, the guestroom block is subject to sell out before this date. PARMA requires a one-night nonrefundable deposit.

Parking

Self-parking \$35.00/night
Valet parking \$50.00/night

Discounted Special Group Theme Park Tickets Available

This Ticket Store is open from **Tuesday, September 3, 2024**, through 9:00 pm PST on **Friday, February 21, 2025**.

You may purchase discount special group rate theme park tickets starting September 3, 2024, by using the hotel link provided in your PARMA registration email confirmation.

These special ticket prices are not available once you arrive at the Resort and are intended only for guests who are participating in this Event. Only the registered attendee is allowed to purchase tickets from this discounted ticket store link, and they can purchase up to 6 tickets maximum. We reserve the right to contact the ticket purchaser to request event registration confirmation. If it is discovered that the purchaser of the ticket is not participating or attending this event it will be considered a misuse of this offer and ticket, and the ticket(s) will be blocked and will not be eligible for a refund. In addition, these tickets cannot be purchased for the purpose of being resold.

Tickets are valid from Wednesday, February 19, 2025, through Sunday, March 02, 2025.

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STEVE GROSS — LIFE IS GOOD, THE PLAYMAKER PROJECT

February 24, 2025 | 8:30am - 10:00am



In the late 80s, Steve Gross, MSW, began running playgroups for homeless children in Greater Boston. His only goal was to help our most vulnerable kids.

His focus on play, joy, relationships, and environment caught the attention of trauma response experts.

By the early 90s, Steve was called upon to lead widespread healing efforts for communities impacted by war, natural disaster, gun violence, poverty, addiction, and illness.

Following his field experience, Steve and a trusted team of researchers and colleagues developed the Playmaker project — a series of transformative workshops, retreats, and tools that serve more than 16,000 teachers and early childhood educators and help more than 1 million kids overcome trauma every year.

Today, Steve inspires audiences with true stories of how optimism can be harnessed to overcome adversity, and how early childhood educators can cultivate a more optimistic disposition to insulate children against toxic stress and create life-changing relationships to help them heal, learn and grow.



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Session Color Codes

 SAFETY/HEALTH	 WORKERS' COMP	 MANAGEMENT
 RISK MANAGEMENT	 LIABILITY	 INSURANCE

Sunday, February 23, 2025

1:00pm-6:00pm Conference Registration is Open

Monday, February 24, 2025

7:00am-5:00pm Conference Registration is Open

7:00am-8:30am Continental Breakfast

8:30am-10:00am Welcome and Keynote Speaker, Steve Gross

10:00am-10:30am Networking Break in the Exhibit Hall

10:00am-5:00pm Exhibit Hall Open

10:25am* Cash Drawings in the Exhibit Hall

10:30am-12:00pm	Automating Risk Transfer Indemnity & Insurance Requirements, CE	Top Ten Mistakes Employers Make When Administering Leaves of Absence, CE/MCLE	Risk Management Through an Equity Lens	Legal Risks When Utilizing Artificial Intelligence in Employment Decision-Making, CE/MCLE	Refrain, Retrain, Restrain -- How to Meet the Mandate of SB 553, Workplace Violence	Navigating the Intersection: Mastering Good-Faith Defense in WC & Employment Litigation, CE/MCLE
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12:15pm-1:15pm PARMA Lunch, Annual Membership Meeting and Sponsor Appreciation

1:15pm-1:45pm Networking Dessert Break in the Exhibit Hall

1:40pm* Cash Drawing in the Exhibit Hall

2:00pm-3:00pm	Choosing Your SIR – It's More Than a Number, CE	We've Gone Nuclear: The Terrifying Impact of Nuclear Verdicts and What We Can Do About It, CE/MCLE	HR: First Line of Defense for the Safety of Youth	Upcoming 2025 Critical Changes to Medicare Set-Asides and Reporting Penalties, CE	Integrating Workers' Compensation and Safety for Enhanced Public Agency Resilience	Tipping the Scales and Finding Balance: Assessing the Use of Weight Loss Medications in WC, CE/MCLE
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3:00pm-3:30pm Networking Break in the Exhibit Hall

3:45pm-5:00pm	Insurance Requirements in Contracts (IRIC), CE	Make Peace with Employment Laws, Not War: Crafting Your Best Defense, CE/MCLE	Empowerment Through Inclusion: Navigating the Interactive Process for Workplace Wellness, CE	Increasing "Cross-Over" Exposures – Avoiding the Whipsaw of WC and Civil Exposures, CE/MCLE	Cal/OSHA Update: A Look Back at 2024 and a Glimpse Forward to 2025, CE/MCLE	Public Safety Cancer and PTSD Claims-Successful Management with a Holistic Approach, CE/MCLE
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5:00pm-6:30pm PARMA's Welcome Reception Featuring Disney® Characters

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 Instagram: <https://www.instagram.com/parma2762/>



Session Color Codes

 SAFETY/HEALTH	 WORKERS' COMP	 MANAGEMENT
 RISK MANAGEMENT	 LIABILITY	 INSURANCE

Tuesday, February 25, 2025

7:30am-5:00pm **Conference Registration is Open**

7:30am-8:30am **Breakfast, Please Sit with Your Chapter Affiliate (not required)**

8:00am-2:00pm **Exhibit Hall Open**

8:30am-9:45am	OCIP 101: The Do's and Don'ts of a Successful Program, CE	Supervising Your Counsel – How to Best Partner with Your Legal Counsel, CE/MCLE	Addressing Implicit Bias in WC and Claims Management, CE	Construction, Deconstruction, and Vacant Building Risks, CE	Is the Air in Here Safe?	Golden Nuggets Part 2- Peace and Love Version, CE
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9:45am-10:15am **Networking Break in the Exhibit Hall**

10:10am* **Cash Drawings in the Exhibit Hall**

10:30am-11:30am	Preparing for a Deadly Weapon Event and Avoiding the "It Won't Happen to Me" Fallacy	Sexual Abuse & Misconduct: Protecting More than Just Kids	Workplace Investigations: The Do's and Don'ts From Our Time in the Trenches, CE/MCLE	Special Education: An Evolving Risk	The Role of Safety in Managing Work: An Integrated Framework	Revolutionizing WC: The Power of Generative AI for Faster Claims Processing and Better Outcomes
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11:30am-2:00pm **Lunch in Exhibit Hall**

1:30pm* **Cash Drawing and Exhibitor Prize Drawings in the Exhibit Hall**

2:00pm-3:00pm	Excess Insurance: The Forgotten Layer	Navigating Police Pursuit Claims: From Claim Presentation to Defense, CE/MCLE	Managing Safety of the Mind: A Unique Approach to Workplace Mental Health	Issues to Watch in 2025	Stronger, Safer, Healthier: Strategies for Championing and Revitalizing Workplace Ergonomics	Alternative Dispute Resolution (ADR) – Peace, Love or Contention? CE/MCLE
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3:00pm-3:15pm **Refreshment Break**

3:15pm-4:30pm	The Perfect Storm in Builder's Risk, CE	UPDATE – Practical Defenses for Revived Childhood Sexual Abuse Claims, CE/MCLE	Using the Wedge to Achieve Peace and Harmony on Your Team	Workers' Comp Bingo 2025 – Case Law Update, CE/MCLE	The G.O.A.T. Accident Prevention Principle? Situational Awareness	Psychiatric Injuries, Changing Times, and Evolving Approaches, CE
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7:00pm-11:00pm **Peace, Love, and Risk Management.....a Galaxy Far Away – Star Wars Launch Bay, Disneyland® Park**

Wednesday, February 26, 2025

8:00am-8:30am **Continental Breakfast**

8:30am-9:15am	Making Utilization Review Work, CE	Municipalities Risk Management and the Homeless Crisis	Schools Roundtable
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9:15 am-9:30 am **Refreshment Break**

9:30 am-10:45 am **Closing Session Speaker, Kathy Espinoza – You've Come a Looong Way, Baby! Career Burnout Prevention**



PARMA's Welcome Reception Featuring Disney® Characters

Monday, February 24, 2025

5:00 pm - 6:30 pm

Disneyland® Hotel

Network with colleagues, enjoy hors d'oeuvres, and have your photo taken with our special guests.



Peace, Love, and Risk Management...a Galaxy Far Away

Tuesday, February 25, 2025

7:00 pm - 11:00 pm*

Star Wars Launch Bay Complex, Disneyland® Park

In a galaxy far, far away, where the Force binds all beings together, there exists a creed upheld by the wise Jedi and the astute practitioners of risk management.

For in a galaxy where peace, love, and risk management intertwine, the journey towards harmony is both a noble quest and a calculated endeavor, guided by the timeless wisdom of the Force.

**Time is subject to change without notice.*



Monday, February 24, 2025

10:30am-12:00pm

Automating Risk Transfer Indemnity & Insurance Requirements

Focus: Insurance **Level:** Advanced

Participants will be provided with handout materials that include:

Sample indemnity boilerplate language avoiding common contract problems. Sample insurance requirements detailing provisions providing maximum vendor coverage. Detailed examples of common Restricted Coverage Endorsements. Automated program services to accomplish successful risk transfer and verification. **CE**

Speakers: Robert Marshburn, Certified Risk Managers LLC

Top Ten Mistakes Employers Make When Administering Leaves of Absence

Focus: Liability **Level:** Intermediate

With so many statutory leave obligations as well as policy and MOU/CBA obligations, managing leaves of absences can be an incredibly challenging part of any HR professional's day and can easily lead to mistakes. A mismanaged leave can lead to employee relations issues, challenges by labor unions, and legal exposure. In this session, we will explore ten of the most frequent mistakes that employers make in managing their employees' leaves of absence, including the interplay of leaves and evaluations, the ever-changing conflicts between state and federal law, the overlap of leave with disability accommodation obligations, and the issues presented by poorly drafted policies. In addition to highlighting legal obligations, this session will also focus on practical applications to assist HR Professionals in implementing better leave management processes. **CE/MCLE**

Speakers: Kelly Trainer Policky, CA JPIA; Katy Suttrop, Burke, Williams & Sorensen, LLP

Risk Management Through an Equity Lens

Focus: Management **Level:** Beginner

Participants will learn foundational concepts of equity, including developing shared language, and learn best practices for incorporating equity into the work of Risk Management, especially focusing on disaster preparedness, accessibility & accommodations, the worker's compensation process, and internal communications. Participants will also learn the importance of transferable skills like courage and adaptability in both Risk and Equity work. Case studies, small group discussions, and take-home handouts will be used to enhance learning along with an engaged and collaborative teaching style that encourages participation.

Speakers: Brae Hunter, County of San Mateo; Lauren Zalona, RTGR Law LLP; Rosalinda Romero, City of Hayward



Legal Risks When Utilizing Artificial Intelligence in Employment Decision-Making

Focus: Risk Management **Level:** Beginner

The process of hiring and onboarding new employees has long been fraught with legal risk, and recent changes in technology and the law will make the process even more burdensome. In this session, we will identify the most common traps for public employers and discuss strategies for minimizing the risk of litigation and for complying with all applicable regulations. This will be an introductory course on a topic that is still emerging in the law and Human Resources fields. We intend to invite a panelist from the local EEOC office to discuss the agency's recent enforcement efforts in this area. Also on the panel will be a professional in Risk Management and/or Human Resources to discuss their use of AI. Topics for discussion will include anti-discrimination laws, elimination of bias in hiring and recruitment, the potential disparate impact of algorithm use on employees with protected statuses, monitoring of job performance, perceived cultural fit testing, performance bonus calculations, and other uses of AI in the workplace. **CE/MCLE**

Speakers: Kellen Crowe, Allen, Glaessner, Hazelwood Werth, LLP; Taylor Markey, U.S. Equal Employment Opportunity Commission's Los Angeles District Office

Refrain, Retrain, Restrain – How to Meet the Mandate of SB 553, Workplace Violence

Focus: Safety **Level:** Intermediate

There is no simple definition of workplace violence and no simple way of managing threats. And yet, SB 553, signed into law on September 20, 2023, has attempted to do just that. Employers are grappling with SB 553's expansive definition of workplace violence and the requirement that a safety policy be in place by July 1, 2024. It also describes a detailed process for obtaining Temporary Restraining Orders (TROs) against a perpetrator that may have far-reaching implications not envisioned by the Legislature. This panel will offer proactive strategies using the disciplinary process; how language in a workplace violence prevention policy can be designed to proactively respond to threats; use case scenarios to provide examples; and discuss the nuances of obtaining a Workplace Violence TRO and demonstrate how unions can become strategic partners in this process.

Speakers: Steven Shaw, Sloan Sakai Yeung & Wong LLP; L. David Nefouse, City of Manteca; Bonnie Kolesar, Management Strategies Group

Navigating the Intersection: Mastering Good-Faith Defense in Workers' Comp & Employment Litigation for Employers

Focus: Workers' Comp **Level:** Intermediate

Join these presenters as they discuss the Good Faith Personnel Action Defense and how it intersects with civil litigation. The speakers will discuss best practices to coordinate strategies in different litigation arenas to produce the best outcome for the employer. The speakers will discuss discovery strategy, joint defense agreements, and settlement negotiations. **CE/MCLE**

Speakers: Hanna Brophy



Monday, February 24, 2025 2:00pm-3:00pm

Choosing Your SIR — It's More Than a Number

Focus: Insurance **Level:** Intermediate

In these times of hard markets and economic uncertainty it's especially important to consider your options when it comes to your Self-Insured Retention (SIR). You may be forced to take a higher retention than you'd like, or you may have to accept less coverage. This session will explore the objective and subjective factors that influence the SIR decision and show that in the end you never know how it will turn out. **CE**

Speakers: Marcus Beverly, Alliant Insurance Services; Mike Harrington, Bickmore Actuarial

We've Gone Nuclear: The Terrifying Impact of Nuclear Verdicts and What We Can Do About It

Focus: Liability **Level:** General Interest

The ever-increasing number and size of so-called nuclear verdicts, along with the resulting increased settlement values, have disrupted the economics of insuring liability claims leading to extremely hard market conditions over the last decade. This session will detail the interrelated factors that have created the environment where "Going Nuclear" has become a liability claims reality and will illustrate the impact on claims costs, insurance premiums, and society in general. **CE/MCLE**

Speakers: Kevin Bibler, Alliant Insurance Services; Michael Pott, PRISM

HR: First Line of Defense for the Safety of Youth

Focus: Management **Level:** Intermediate

Childhood Sexual Assault (CSA)/Adult sexual misconduct in schools and youth-serving organizations has reached epic proportions. Budgets and program outcomes are impacted when CSA prevention is not a priority. In response to the impact on student safety and the significant jump in claims, ASCIP developed the (Child-Anti Assault Response & Education) Initiative. CAARE includes a wide array of strategies to support districts in scaling up efforts to prevent, mitigate, and respond to CSA. This presentation will reflect best practices for Human Resources such as recruitment, screening, training, and responding to allegations concerning staff misconduct. Panelists will share misconduct case scenarios, policy templates, press releases, and tools to promote buy-in that can be implemented and effective for all youth-serving organizations.

Speakers: Heidi Cisneros, ASCIP; Clover Codd, Moreland School District; Diana Perez, Walnut Valley Unified School District

Upcoming 2025 Critical Changes to Medicare Set-Asides and Reporting Penalties

Focus: Risk Management **Level:** General Interest

Please join an exciting panel discussion for their insights into the implications of these reporting requirements and the potential impact on your organization.

In this engaging and informative presentation, Heather, Marinda, and Doug will delve into the newly finalized rule by The Centers for Medicare & Medicaid Services (CMS), which empowers CMS to

impose civil money penalties (CMPs) of up to \$1,000 per day, per claim. These penalties will be directed at noncompliant workers' compensation, general liability, and/or no-fault self-insured entities and carriers, also known as responsible reporting entities (RREs), that fail to report Medicare beneficiary claims and settlements in a timely manner. Heather and Doug will also provide an in-depth analysis of the anticipated changes for MSA reporting through Section 111, which are anticipated to come into effect in April 2025. CMS recently finalized this rule that will have far-reaching implications for organizations responsible for reporting claims under Section 111. **CE**

Speakers: Heather Sanderson, Sanderson Firm, Marinda Griese, CJPRMA, Douglas Gibb, Athens Administrators

Integrating Workers' Compensation and Safety for Enhanced Public Agency Resilience

Focus: Safety **Level:** Intermediate

Attendees will embark on a transformative journey to explore the substantial benefits and actionable strategies for integrating Workers' Compensation (WC) and Safety programs within public agencies. Drawing on real-world experiences and practical examples, this presentation will illuminate the often-overlooked synergies between these two critical areas of risk management. Participants will learn how to leverage injury data trends for proactive safety planning, engage in cross-disciplinary training for comprehensive risk mitigation, and foster a culture of collaboration and communication that bridges the gap between WC and Safety. By the end of this session, attendees will be equipped with the knowledge and tools to effectively combine these disciplines, leading to enhanced employee safety, optimized recovery outcomes, and significant cost savings for their organizations.

Speakers: Aaron Holmberg, County of Inyo; Jennifer Peters, Golden State Risk Management; Tyler Nguyen, City and County of San Francisco

Tipping the Scales and Finding Balance: Assessing the Use of Weight Loss Medications in Workers' Compensation

Focus: Workers' Comp **Level:** Intermediate

Whether spotlighted on celebrity entertainment shows, splashed across social media, or featured during the evening news, weight loss medications are all the rage, and they are even making their way into the workers' compensation arena. Some of the more burning questions surrounding these popular drugs are 1.) What are these medications? 2.) How do they work? 3.) What are the potential side effects? 4.) How much do they cost? 5.) Are they really effective? With a significant portion of the US population characterized as overweight or obese, people are actively seeking miracle medications to shed unwanted pounds. One way they have been introduced in workers' compensation is when an injured worker is a candidate for surgery; to increase the chances of success, the surgeon may ask the patient to lose weight before the procedure. Issues can arise afterward in determining a plan for ongoing care and whether to continue the use of these drugs. It is important for risk management professionals to be aware of new developments and their projected impact. **CE/MCLE**

Speakers: Teresa Bartlett, Sedgwick; Jennifer Hamelin, PRISM; Brenna Hampton, Work Comp by Design; Jody Moses, Sedgwick



Monday, February 24, 2025

3:45pm-5:00pm

Insurance Requirements in Contracts (IRIC)

Focus: Insurance **Level:** Beginner

This session introduces attendees to the basics of contractual risk transfer and goes beyond to provide a valuable reference manual that is updated every year to provide the latest guidance in this critical risk management function. Learn what to look for and what to avoid when reviewing contracts, recommending insurance specifications, and reviewing the insurance documents you requested. **CE**

Speakers: Marcus Beverly, Alliant Insurance Services

Make Peace with Employment Laws, Not War: Crafting Your Best Defense and Embracing Peaceful Practices in the Evolving World of Employment Liability

Focus: Liability **Level:** Intermediate

Step into the vibrant world of the 70s as we delve into the realm of employment law with a focus on nuclear employment practices liability lawsuits. This engaging presentation combines the timeless themes of peace and love with cutting-edge legal insights to help you develop your best defense strategy. Join us for a journey through the lessons learned from past lawsuits, accompanied by a general employment law update for the new year (2025), including recent senate and assembly bills that have gone into effect. Get ready to groove into the future of compliance to maintain peace and avoid war! **CE/MCLE**

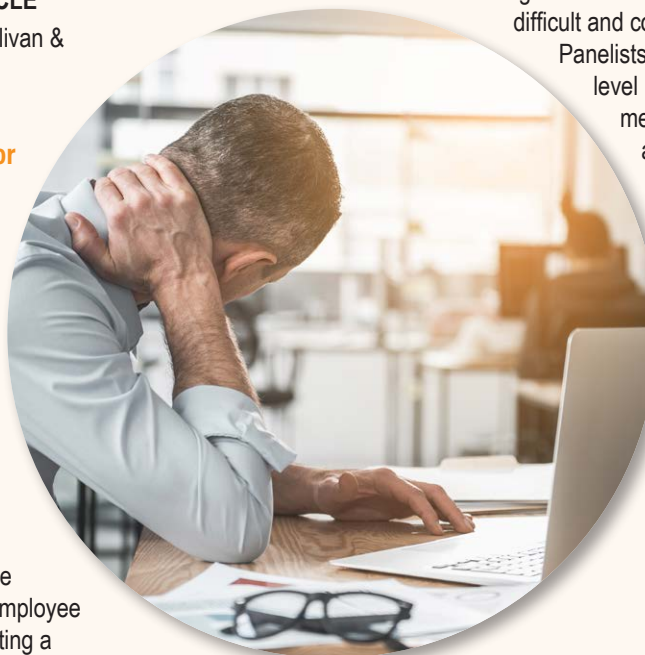
Speakers: Eric De Wames, Michael Sullivan & Associates

Empowerment Through Inclusion: Navigating the Interactive Process for Workplace Wellness

Focus: Management
Level: Advanced

Unlock the power of the Interactive Process (TIP) as a pivotal tool in fostering inclusivity and compliance within public agencies. Join esteemed Mediator Dr. Debra Dupree and JPA Program Manager Felicia Amenta in exploring best practices for navigating the intersection of law, compassion, and efficiency in accommodating medical conditions in the workplace. Gain insights into fostering employee retention, increasing morale, and cultivating a culture of diversity, inclusion, and equity. Explore real-world scenarios, legal nuances, and practical solutions for effectively accommodating medical conditions in the workplace. **CE**

Speakers: Felicia Amenta, San Diego County Office of Education; Debra Dupree, Relationships At Work, Inc.



Increasing "Cross-Over" Exposures — Avoiding the Whipsaw of Workers' Compensation and Civil Exposures

Focus: Risk Management **Level:** Intermediate

There has been an increase in civil claims arising from the handling of actual/alleged emotional or physical workplace injuries, including return-to-work programs and leaves of absence. Changes in approach by employees, physicians, and legal standards need to be considered in taking protective actions that can avoid the "whipsaw" effect of moving the claim from the workers' compensation system to the civil system, and "double dipping" by employees and their attorneys in seeking damages, large attorney fee awards, and "protected" misconduct.

CE/MCLE

Speakers: Marc Leibowitz, Laughlin, Falbo, Levy & Moresi; Rob Cutbirth, Law Offices of Robert A. Cutbirth

Cal/OSHA Update: A Look Back at 2024 and a Glimpse Forward to 2025

Focus: Safety **Level:** General Interest

This is our annual review of Cal/OSHA changes with an emphasis on how that affects the appeals process. **CE/MCLE**

Speakers: Lisa Baiocchi, The Prince Firm

Public Safety Cancer and PTSD Claims —Successful Management with a Holistic Approach

Focus: Workers' Comp **Level:** Advanced

San Diego has taken a leadership role in managing the most difficult and costly workers' compensation claims.

Panelists will discuss the integrated department-level program designed to coordinate medical treatment needs with personnel and legal issues with a Wellness Coordinator. **CE/MCLE**

Speakers: Anne Hernandez, Mullen & Filippi LLP; David Picone, San Diego Fire Rescue Department; Joseph Sousa, City of San Diego; Deanna Dotta, San Diego Police Dept



Tuesday, February 25, 2025

8:30am-9:45am

OCIP 101: The Do's and Don'ts of a Successful Program

Focus: Insurance **Level:** Intermediate

The OCIP (Owner Controlled Insurance Program) 101 Session will provide participants with comprehensive insights into the fundamentals of OCIPs, offering a clear understanding of what constitutes a successful program. Throughout the session, attendees will delve into the essential do's and don'ts of OCIP implementation and management. Key topics covered will include the identification of critical components, best practices for planning and execution, and the importance of regulatory compliance. Real-world examples and case studies will be examined to illustrate effective strategies for OCIP management. By the end of the session, participants are equipped with the knowledge and tools necessary to confidently implement and oversee OCIPs within their respective organizations. **CE**

Speakers: David Barragan, Barragan Corp International; Jeffrey L. Hunter, County of Riverside

Supervising Your Counsel — How to Best Partner with Your Legal Counsel

Focus: Liability **Level:** Intermediate

Attorneys are a primary resource in avoiding claims and disputes, and then litigated matters when necessary. This program will help attendees identify ways to work with counsel to help manage costs, reduce net claim exposures, and enhance lines of communication necessary to ensuring that you receive the earliest and most complete information for your decision-making process. The goal is to help maintain strong relationships with counsel, while avoiding common frustrations and disputes that can arise, including billing, report timing and quality, and preparation and representation of your interests. **CE/MCLE**

Speakers: Marc Leibowitz, Laughlin, Falbo, Levy & Moresi; Rob Cutbirth, Law Offices of Robert A. Cutbirth

Addressing Implicit Bias in WC and Claims Management

Focus: Management **Level:** General Interest

Do you believe you may have implicit bias in your decision-making processes? We all think we do our job fairly, but do we? Effective workers' compensation management is essential for ensuring employees receive the care and support they need after a workplace injury. However, implicit biases can undermine the effectiveness of these programs and lead to employees being unfairly treated or excluded. It can lead to discriminatory treatment, resulting in unfair claim settlements and damaging the company's reputation. Addressing implicit bias is

not only the right thing to do but also the smart thing to do within the organization and in the workers' compensation program. In this session, we will address what implicit bias is and how to recognize it; we will review some case examples of implicit bias, and review some strategies to improve our practices, risk reduction, and combat implicit bias. **CE**

Speakers: Angie Jung, ISYS Solutions, Inc.

Construction, Deconstruction, and Vacant Building Risks

Focus: Risk Management **Level:** Intermediate

The challenging budgetary landscape for school districts coupled with curriculum and program shifts are generating surplus property risks for school districts throughout the state. These risks span a broad continuum from workers' compensation to property. Further complicating matters is the process of consolidation and relocation isn't well practiced. In this session, participants will get a better understanding of the exposures generated by consolidation and relocation, as well as practices to mitigate the risk during the process. Join us in an engaging discussion about construction, deconstruction, and vacant building risks. **CE**

Speakers: Marco Guardi, Sedgwick; MaryAnn Boice-Ceja, CA Schools JPA

Is the Air in Here Safe?

Focus: Safety **Level:** Intermediate

A mishandled response to an Indoor Air Quality (IAQ) situation can wipe out the peace and love in a workplace pretty fast. A mishandled response can also be unnecessarily expensive. In this session, we will discuss several real case scenarios covering what went wrong and what went right. The session will highlight how a proper response to an IAQ situation need not be difficult, break the bank, or ruin trust. Exposure to contaminants in indoor environments is a different safety problem than in industrial environments. Even the most basic IAQ situation can cause the peace train to run off the rails if ignored or mishandled.

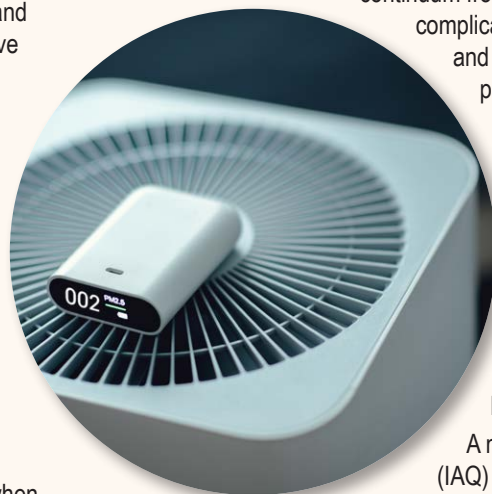
Speakers: Michelle Rosales, Forensic Analytical Consulting Services; Catherine Jones, Bakersfield College

Golden Nuggets Part 2 – Peace and Love Version

Focus: Workers' Comp **Level:** Beginner

The panel will share tips and pitfalls of working with the various services. The services include UR, NCM, Pharmacy Benefit Management, Copy Service, Translation, Transportation, and Investigations. Participants will leave with a basic understanding of the value of the usage of auxiliary services. **CE**

Speakers: Jenny Thompson, County of Fresno; Susan Hastings, Laughlin Falbo Levy & Moresi; Lynn Cavalcanti, AIMS





Tuesday, February 25, 2025

10:30am-11:30am

Preparing for a Deadly Weapon Event and Avoiding the It Won't Happen to Me Fallacy

Focus: Insurance **Level:** General Interest

A deadly weapon event in your organization will greatly impact your people, brand, reputation, finances, and other critical assets. Your decisions, actions, and words in the immediate hours that follow will determine the short and long-term consequences, and whether they will be defining. Many organizations are not fully prepared for a deadly weapon event because they don't believe it will happen to them. They put off planning and training that might otherwise eliminate or mitigate the exposure. Insurance coverage exists to protect your organization. Are you covered? Join Beazley for a discussion about the risks and impacts of these events to your organization, tools to prepare for or prevent a violent event in your workplace, and the coverage options that insurance can provide to protect your organization's resiliency and future.

Speakers: Kyle Rolf, Beazley Group; Harry Rhulen, Crisis Risk Strategies

Sexual Abuse & Misconduct: Protecting More than Just Kids

Focus: Liability **Level:** Intermediate

Allegations of sexual abuse within organizations are all too familiar. Survivors have increased opportunities to speak up, seek civil and criminal recourse, and pursue a path toward healing. National and California trends and an ever-growing chorus for change continue to push programs to implement prevention measures and raise the bar on safety expectations.

The conversation may feel more familiar to schools and parks and recreation. But the current climate and call for change include community colleges, public health, justice facilities, senior centers, and more. Whether you're leading an initiative within your agency or looking for ideas to begin the conversation, this panel of thought leaders will explore why abuse risk remains an iceberg, how some agencies have prioritized prevention at the highest levels, and how you can reframe your risk narrative to ensure protection of all vulnerable individuals.

Speakers: Susan Thomson, Safety National; John Chino, Gallagher; Candace Collins, Praesidium

Workplace Investigations: The Do's and Don'ts From Our Time in the Trenches

Focus: Management **Level:** General Interest

Your organization just received its second anonymous complaint of harassment and retaliation. Or a manager just told you they suspect an employee is putting in for overtime they didn't work. What do you do, especially when you fear litigation could follow? In this session, seasoned workplace investigators and litigators will walk you through the essential parts of the investigation process, from deciding whether to investigate to determining what to do after you have reviewed the investigation report. This presentation will not only explore best practices for workplace investigations, but also explore what not to do, and why. **CE/MCLE**

Speakers: Morin Jacob, Liebert Cassidy Whitmore

Special Education: An Evolving Risk

Focus: Risk Management **Level:** Beginner

The field of special education has changed and grown over the decades. This training will provide an overview of the foundations of special education and associated laws, and how they play into the risks seen at various schools and agencies. Using real data and scenarios, we will dive into the key areas of risk typically seen by district or agency employees and look into the trends of newer emerging risks. Participants will leave with strategies and resources to help strengthen policies and training for their employees to create safer work environments.

Speakers: Joseph Diebert, ASCIP

The Role of Safety in Managing Work: An Integrated Framework

Focus: Safety **Level:** Intermediate

The Work Management Theory (WMT) is an integrated framework outlining best practices for work management and work performance. It is a holistic view to create a culture where the right person is hired for the job and the methods necessary to ensure acceptable work performance are identified and in place. The framework outlines elements in the following phases: pre-employment, job placement, work performance management, and a remedial process to address performance issues. This session will highlight the role of safety in creating and maintaining an environment where employees can succeed and perform as desired. The framework is designed to address underlying legal parameters so employment decisions are objective, appropriate, and defensible.

Speakers: Catherine Jones, Bakersfield College

Revolutionizing Workers' Compensation: The Power of Generative AI for Faster Claims Processing and Better Outcomes

Focus: Workers' Comp **Level:** Beginner

The transformative influence of generative AI is sweeping through industries, revolutionizing workplaces with its capacity for speed and accuracy. From hastening diagnoses in healthcare to expediting drug discovery in pharmaceuticals, generative AI-driven predictive models are reshaping the realm of possibilities.

Workers' compensation professionals and the industry as a whole can benefit greatly from generative AI. By expediting claims processing, this innovative technology facilitates swift access to care for injured workers, fostering expedited return-to-work outcomes and overall improved results.

In this presentation, our speakers will spotlight practical AI-based solutions such as AI Augmented File Notes, Universal AI Viewer, and AI as a Service. These tools not only enhance claims processing efficiency but also alleviate administrative burdens, empowering adjusters to devote more time to direct interactions with injured workers. This streamlined approach promises improved care quality and processes.

Speakers: Alex Rossi, LA County Department of HR; Bryan Piattoni, CorVel Corporation



Tuesday, February 25, 2025

2:00pm-3:00pm

Excess Insurance: The Forgotten Layer

Focus: Insurance **Level:** Advanced

Understanding layers of insurance coverage is an important aspect of managing the issues in a WC claim. Knowing who holds the financial risk for portions of a claim helps the claims examiner, parties, and judge know where the risk lies during crucial aspects of a claim.

This presentation will help individuals working on all aspects of the liability claim understand their rights and obligations when a self-insured retention ends and layers of insured risk begin.

Speakers: Medy Beauchane, Mullen & Filippi LLP

Navigating Police Pursuit Claims: From Claim Presentation to Defense

Focus: Liability **Level:** Intermediate

This session offers a thorough examination of managing police pursuit claims, encompassing the entire process from initial presentation to defense in litigation. Attendees will learn strategies for conducting comprehensive investigations, developing effective defense tactics, and understanding potential immunities. Real-life case examples and best practices will be shared to enhance participants' ability to navigate and defend against police pursuit claims successfully, ultimately reducing risks and safeguarding interests throughout the claims process.

CE/MCLE

Speakers: Tasso Mavroudis, Intercare; Ken Chetcuti, South San Francisco Police Department; Todd Master, Ridley Master

Managing Safety of the Mind: A Unique Approach to Workplace Mental Health

Focus: Management **Level:** General Interest

Mental health, especially as a workplace-related concept, is sometimes viewed as taboo which places it at an ideal stage for change.

Generational differences lead to drastically different approaches and beliefs in sharing personal information, managing your emotions, and discussing mental wellness with anyone outside of your closest family and friends. While many employers address mental health in the workplace using health benefits and employee assistance programs, these are generally more reactive responses. This session will present concepts and processes to address workplace mental health more proactively; as a function of risk management.

Speakers: Eric Preston, Keenan

Issues to Watch in 2025

Focus: Risk Management **Level:** Intermediate

A PARMA favorite. Kimberly George and Mark Walls discuss their 20 Issues to Watch in 2025. These issues are related to risk management, employee benefits, and healthcare. Some of them may be familiar to you but others may not be on your radar yet. This session will get you thinking about trends to watch, challenges ahead, and emerging problems.

Speakers: Mark Walls, Safety National; Kimberly George, Sedgwick

Stronger, Safer, Healthier: Strategies for Championing and Revitalizing Workplace Ergonomics

Focus: Safety **Level:** Intermediate

This session goes beyond the basics of workplace ergonomics, focusing on effectively advocating for and implementing robust ergonomic initiatives. Participants will learn strategies for kick-starting or revitalizing ergonomic teams and programs, including ergonomic training, observations, and fostering a culture of ergonomic well-being. The session will also cover how to sell ergonomic concepts to upper management and navigate the intersection of ergonomics and business goals to breathe new life into an organization's commitment to health, safety, and productivity.

Speakers: Steve Thompson, Aspen Risk Management Group, a TRISTAR Company

Alternative Dispute Resolution (ADR) – Peace, Love or Contention?

Focus: Workers' Comp **Level:** Intermediate

This panel has first-hand experience in implementing and working with public entities who have full and partial ADR Carve-outs. The panel will discuss the implementation, the basics, the fundamentals, and the benefits of an ADR program. Hear from the experts on the benefits and risks of a Carve-out and the advantages for employers and injured workers. ADR programs aim to handle questions and concerns promptly and resolve disputes quickly through the assistance of neutral third parties such as IMEs, ombudspersons, mediators, and arbitrators. Attendees will learn how to identify their own WC problems and design a Carve-out program to meet their goals and expectations. **CE/MCLE**

Speakers: Dr. Tyrone Spears, City of Los Angeles; Matthew Howard, City of Pasadena; David Thomas, Hanna Brophy





Tuesday, February 25, 2025

3:15pm-4:30pm

The Perfect Storm in Builder's Risk

Focus: Insurance **Level:** General Interest

Builders Risk Insurance Programs used to be an afterthought in construction projects. Things have changed! The cost of coverage has increased dramatically, especially for wood frame projects. New underwriting requirements for security, including AI applications, have made insurance placements and project management more complex. In this session, the presenters will provide insights from their collaboration on a statewide portfolio of over \$1 billion constructed value projects. The presentation will highlight current market conditions for Builders' Risk Insurance, the impact of increased code enforcement of Building Code & NFPA, and a review of the overall impact on construction projects. Attendees will learn what to expect, how to define insurance specifications and pitfalls in the process. **CE**

Speakers: Edward Villanueva, CSU, Office of the Chancellor; Shadi Jalali, Alliant Insurance Services, Michelle Praxmarer, Alliant Insurance Services

UPDATE — Practical Defenses for Revived Childhood Sexual Abuse Claims

Focus: Liability **Level:** Intermediate

In 2019, AB 218 temporarily lifted the statute of limitations on childhood sexual abuse claims resulting in a flood of lawsuits until the provision ended at the close of 2022. This session will serve as an update to a presentation given in 2024 regarding defenses and strategies for litigating decades-old claims of abuse. Challenges to AB218 are in flux, several cases and defenses are pending appeal, and this presentation will update attendees on the current state of the law and strategies that have been successful in challenging these controversial claims. **CE/MCLE**

Speakers: Megan Lieber, Collins + Collins LLP; Christie Swiss, Collins + Collins LLP

Using The Wedge to Achieve Peace and Harmony on Your Team

Focus: Management **Level:** General Interest

Because conflict will always happen, the absence of conflict is not how we define success. The difference between great teams and dysfunctional teams is not the absence of conflict, it is the collective ability to not let the conflict define the team. When harmful conflict happens, the byproduct is wedges driven into relationships. Wedges, left unattended, are the catalysts that destroy teams, departments, and organizations. Each of us needs a well-developed Human Interaction Toolbelt with all the skills necessary to successfully engage one another. This session will focus on helping participants sharpen some of those tools and obtain a Wedge Remover to add to their Toolbelt. When team members use their Wedge Remove and encourage others to do likewise, they can be assured that their teams will be characterized by greater harmony, productivity, and effectiveness. That is when Peace & Love abounds!

Speakers: Gerry Preciado, 34th Street Consulting; Rida Freeman, City of Santee



Workers' Comp Bingo 2025 — Case Law Update

Focus: Workers' Comp **Level:** Intermediate

This is the 25th annual presentation of Workers' Comp Bingo at PARMA's Annual conference, with all new cases, new laws, new fun, and trivia. **CE/MCLE**

Speakers: Ruben Pineda, Hanna Brophy; Rachel Hochstetler, Hanna Brophy

The G.O.A.T. Accident Prevention Principle? Situational Awareness

Focus: Safety **Level:** Intermediate

Accidents NEVER just happen! Accidents result from unsafe acts and/or unsafe conditions intersecting normal production, resulting in one of four predictable outcomes: a near miss, minor injury, major injury, or a fatality. And unfortunately, according to the National Safety Council, 85-95% of all accidents are caused by the unsafe acts of employees.

Employers that choose to ignore this are leaving the margin between a Band-Aid and a casket to luck.

Situational awareness is the ability to understand and process what is happening around you. In practice, situational is the confluence of three simple questions: what has happened in the past, what is happening right now, and what could happen in the immediate future. Diminishing or magnifying any of those three questions dramatically impacts an employee's situational awareness.

Speakers: Ed Pratt, Safety National

Psychiatric Injuries, Changing Times, and Evolving Approaches: Proactively Managing Your Workers' Compensation Program in a Post-COVID-19 Workforce

Focus: Workers' Comp **Level:** Intermediate

Please join us for an interactive discussion on post-COVID-19 psyche claims for police, fire, and school districts. Changing societal norms have rapidly shifted the workers' compensation claim landscape. We perceived that more and more psyche claims are filed and that evaluators are increasingly more likely to find industrial causation and, importantly, temporary disability. This session will discuss those rising issues, provide strategies for early assessment, including through use of AI, discuss the litigation path to challenge a claim, and the treatment course to mitigate. With panelists that include a psyche expert, claims manager, and defense counsel, each speaker will bring a different viewpoint on the scope of the problem and the optimal handling for solutions. We will discuss diagnoses, and getting your employees back to work to improve outcomes and mitigate exposure. The session will discuss when personnel situations make their way into the workers' compensation arena, and how increased public vigilance on police, teachers, and schools may be fueling an increase in claims in those employees. **CE**

Speakers: Sunny White, Athens Administrators; Dr. Ron Heredia, Good Mood Legal



Wednesday, February 26, 2025

8:30am-9:15am

Making Utilization Review Work

Focus: Workers' Comp **Level:** Intermediate

California employers and claims administrators and enjoyed the benefits of utilization review for over 20 years. Although some medical care may not comply with all aspects of the Medical Treatment Utilization Schedule (MTUS), there are often good reasons to approve care. Three workers' compensation managers and a prominent attorney who represents injured workers will discuss the benefits of actively managing the utilization review process and the benefits for employers and their injured employees. **CE**

Speakers: Alex Rossi, Los Angeles County; Tyrone Spears, City of Los Angeles; Jeff Rush, California JPIA; Adam Dombchik, Gordon Edelstein

Municipalities Risk Management and the Homeless Crisis

Focus: Risk Management **Level:** Intermediate

During this session, we will discuss with the Risk Manager of the City of Fresno, Sumeet Malhi, how the City is working to solve the homelessness crisis and the additional exposures these policies bring. We will also discuss how the City is implementing various State grants, the increased exposures these programs created for the City, and how the City is dealing with the increased risks.

Speakers: Kyle Powell, Aon; Sumeet Majli, City of Fresno

Schools Roundtable

Focus: Risk Management **Level:** General Interest

Schools face unique and seemingly ever-evolving risk management challenges both big and small. Join us and bring your issues, questions, solutions, and best practices to the Schools Roundtable. The topics will be provided by you, the attendee. Past topics have included pandemic diseases, employment practices liability, cyber liability, childhood sexual assault prevention, active shooter policies and protocols, pesticides, Cal/OSHA compliance, and more! This session has the same title every year, but it is a completely different session. Someone in the room has had the same issues you are facing. Please bring your questions. Please bring your answers.

Speakers: Russ Olsen, Ventura County Schools Self-Funding Authority



Wednesday, February 26, 2025

9:30am-10:45am

CLOSING SPEAKER

KATHY ESPINOZA

You've Come a Looong Way, Baby! Career Burnout Prevention

Focus: Management **Level:** General Interest

Avoiding career burnout for Risk Management professionals is easier said than done. How do people stay motivated after many years of working in the field? How do working adults juggle work, relationships, and kids? We each set the tone for our organizations, coworkers, and family, as we interact and move through life. Knowing when you are out of balance is half the battle. This session will offer you practical tips to help you become a balanced leader who can nurture career, family and stay motivated over the long haul.

Speakers: Kathy Espinoza, Kathy Espinoza Speaks

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PUBLIC AGENCY RISK MANAGEMENT ASSOCIATION



GOLF TOURNAMENT



registration 6:30 am | shotgun start 8:00 am
scramble | contests | prizes | awards

Coyote Hills Golf Course

1440 E. Bastanchury Road Fullerton, CA 92835

February 23, 2025

Entry: \$200 per player | \$800 per foursome

*All proceeds go to the
Susan Eldridge and Ben Francis Scholarship Funds*

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Registration Form



Register Online! www.PARMA.com

Registration Information



Other Options:

MAIL TO: PARMA
One Capitol Mall, Ste. 800
Sacramento, CA, 95814

FACSIMILE: (916) 444-7462

Company/Public Entity _____

Main Contact _____

Contact Address _____

City / State / Zip _____

Cell Phone _____

Fax _____

Email _____

Special Needs? Diet Restrictions? Let us know:

Hotel Reservations

Upon completion and payment of your registration you will receive a confirmation email with details on reserving a hotel room.

Important Deadlines

12/6/2024..... Early Bird Pricing Last Date

12/7/2024..... Regular Pricing Start Date

2/12/2024..... Onsite Registration Only

Refund Policy

See page 3 for details.

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration - 1st Person	\$449.00	\$549.00	\$649.00	\$619.00	\$719.00	\$819.00
Public Entity Registration - 2nd and Additional Registrations	\$399.00	\$499.00	\$599.00	\$489.00	\$589.00	\$689.00
Associate Registration (Non Public Entity)	\$999.00	\$1,099.00	\$1,199.00	\$1,299.00	\$1,399.00	\$1,499.00
Sponsor Additional Registrations	\$549.00	\$649.00	\$749.00	\$849.00	\$949.00	\$1,049.00
Exhibitor Registration (After the First 2 Comps)	\$549.00	\$649.00	\$749.00	\$849.00	\$949.00	\$1,049.00
Guest (Includes all meals and special events)				\$449.00	\$549.00	\$649.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership to PARMA. **Only one person from each company needs to register at the nonmember rate.** All others from the same company/entity can use the additional member pricing. Check here to opt-out of the PARMA membership.

Attendees

Type (see chart above)	Fee (see chart above)	Name	Title	Email
Total \$	Upon completion of and payment of your registration you will receive a confirmation email with details on reserving a hotel room.			

Payment Information

Credit Card Check (Check Number _____)

Credit Card Number _____ Exp. Date _____ Security Code _____ Billing Address (include postal code) _____

Name on Card _____ Signature _____

Organization Name

Site Location/Address

Workplace Violence Prevention Plan (WVPP)

SB553 Compliant Template

Date of Last Review
4/2024

Date of Last Update
4/2024

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Introduction:

(Name of agency or organization) aims to provide a working environment that minimizes the potential for workplace violence and other safety/security risks. Violence in the workplace poses a significant threat to the safety and wellbeing of our employees and the general public. It is the responsibility of all employees to help minimize workplace violence. This policy establishes procedures to minimize the threat of violence in the workplace and provides guidelines for responding promptly and effectively to workplace violence.

Note: The following employees are not subject to this Plan:

- Employees teleworking from a location of the employee's choice, not under the control of (Name of agency or organization) (e.g., employees working from their home).
- Employees working from a (Name of agency or organization) office that has less than 10 other (Name of agency or organization) employees.

Purpose:

The purpose of this plan is to:

- Identify the names and job titles of the persons responsible for the implementation and maintenance of the Workplace Violence Prevention Program.
- Highlight how employees can report violent incidents, threats, or other workplace violence concerns, and how to respond to reports.
- Reinforce against unlawful retaliation for reporting, in good faith, violent incidents, threats, or other workplace violence concerns, and participating in any related investigations of such reports.
- Outline procedures to respond to actual or potential workplace violence emergencies.
- Detail training requirements about this plan, including the frequency of training.
- Outline procedures to identify and evaluate workplace violence hazards.
- Communicate post-incident response and investigation processes.

Definitions:

Workplace violence refers to any “act of violence or threat of violence that occurs in a place of employment.” It includes, regardless of whether an employee sustains an injury, the threat or use of physical force against an employee that results in or is likely to result in injury, trauma, or stress, as well as incidents involving a threat or use of a firearm or other dangerous weapon.

A “**threat of violence**” means any verbal or written statement, including, but not limited to, texts, electronic messages, social media messages, or other online posts, or any behavior or physical conduct that conveys an intent, or that is reasonably perceived to convey an intent to cause physical harm or to place someone in fear of physical harm, and that serves no legitimate purpose.

There are four common types of workplace violence:

- **Type 1 Violence:** Workplace violence committed by a person who has no legitimate business at the worksite, including violent acts by anyone who enters the workplace or approaches workers with the intent to commit a crime.
- **Type 2 Violence:** Workplace violence directed at employees by customers, clients, patients, students, inmates, or visitors.
- **Type 3 Violence:** Workplace violence against an employee by a present or former employee, supervisor, or manager.
- **Type 4 Violence:** Workplace violence committed in the workplace by a person who does not work there but has or is known to have had a personal relationship with an employee.

Workplace violence does not include lawful acts of self-defense or defense of others.

Roles and Responsibilities:

(Title of responsible person) has the authority and responsibility for implementing and maintaining the provisions of this WVPP program for (Name of agency or organization).

Note: If there are multiple persons responsible for the plan, their roles should be clearly described.

Responsible Person	Job Title/Position	WVPP Responsibilities	Phone #	Email

Employee Involvement:

(Name of agency or organization) has implemented the following policies and procedures to ensure active involvement of employees and authorized employee representatives in the development and implementation of the plan:

- Establishing, evaluating, and preventing workplace violence by identifying potential threats, concerns, hazards, and corrective actions.
 - Provide details.
- Example: Scheduled meetings will be held with selected employees and their representatives to identify workplace violence-related concerns/hazards, evaluate those hazards, and determine how to resolve those concerns.

- Developing and implementing training.
 - Provide details.
 - Example: It is encouraged that employees participate in the development and implementation of training programs. Any employee input relevant to the needs of this program are incorporated into trainings.

Employee Compliance:

All (Name of agency or organization) employees, including managers and supervisors, are expected to adhere to this plan (except as outlined below) and are responsible for ensuring they have read this plan and act in compliance with it.

To ensure that employees comply with the rules and safe work practices included in this plan, we will take the following steps at a minimum:

- Inform employees of the provisions of this plan.
- Educate employees about what does (and doesn't) constitute workplace violence, as well as the workplace hazards that are relevant to their specific role.
- Establish accessible channels for employees to report workplace hazards and violence, including anonymously.
- Provide training to all employees when the plan is created, and as new hazards are identified.
- Conduct post-incident investigations and implement corrective measures.
- Discipline employees that fail to comply with the WVPP.
- Include any other procedures for ensuring employee compliance with the program.

Reporting Workplace Violence:

Reporting Workplace Violence: All employees shall promptly report all threats or acts of workplace violence to their supervisor or manager.

- Describe procedures for reporting workplace violence incidents, threats etc...

Employees may report incidents to their management team, HR, or by contacting our anonymous hotline/using our online form.

- Workplace Violence Reporting Hotline: [Insert Workplace Violence Hotline number.]
- Workplace Violence Reporting form: [Insert weblink or QR code]

(Name of agency or organization) strictly prohibits and does not tolerate any form of unlawful retaliation for engaging in any protected activity, including good faith reporting of incidents of workplace violence, or filing, testifying, assisting, or participating in any manner in any related investigation, proceeding, or hearing.

- Prohibited retaliation includes, but is not limited to, termination, demotion, suspension, failure to hire or consider for hire, failure to give equal consideration in making employment decisions, failure to make employment recommendations impartially, adversely affecting working conditions, or otherwise denying any employment benefit.

Communications Regarding Workplace Violence:

Managers are responsible for communicating with all employees about workplace violence in a form readily understandable by all employees. All employees are encouraged to inform their managers about workplace hazards and may do so without fear of reprisal.

Our communication efforts include the following:

- New employee orientation, including a discussion of workplace hazards and reporting channels.
- Regularly scheduled training.
- A system through which employees can inform management about workplace hazards, violent incidents, threats, and other workplace violence concerns, which includes anonymous reporting channels.
 - Describe how this will be accomplished.

Responding to Workplace Violence:

Following any incident, (Name of agency or organization) will conduct a thorough investigation, implement necessary security measures, offer necessary support services to those impacted, and take disciplinary action where required along the way. Our response procedures reflect our commitment to maintaining a workplace where safety is paramount, fostering a culture of trust and well-being for all.

Training:

All employees, including managers, are required to have training and instruction on this plan, including:

- Knowledge of how to access the most up-to-date version of this plan.
- How employees can participate in the development and implementation of this plan
- Key definitions
- How to report workplace violence incidents or concerns
- Workplace violence hazards specific to an employee's role
- How to seek assistance to prevent or respond to violence
- Strategies to avoid physical harm.

Any such training will be interactive and allow for questions and answers with the persons responsible for maintaining this plan.

Training and instruction about this plan are provided:

- When this plan is first established.
- To all employees annually.

- Whenever new or previously unrecognized workplace violence hazards have been identified; or
- When changes are made to this plan.

To the extent that training is provided when a new or previously unrecognized workplace violence hazard has been identified — or when changes are made to this plan — such training will only cover the new hazards and/or changes to this plan.

Identification and Evaluation of Workplace Violence Hazards:

(Name of agency or organization) will proactively identify and evaluate workplace violence hazards to help ensure the ongoing safety and security of our employees. Our comprehensive approach involves:

- Regular risk assessments conducted by those listed in the Roles & Responsibilities section.
- Inspections that will be conducted when the plan is first established, after each workplace violence incident, and whenever (Name of agency or organization) is made aware of a new or previously unrecognized hazard.

Additionally, we encourage open communication with employees, providing a platform for any employee to report concerns, observations, or experiences related to workplace violence hazards.

Correcting Workplace Violence Hazards:

Workplace violence hazards shall be evaluated and corrected in a timely manner based on the severity of the hazards. Hazards shall be corrected according to the following procedures:

- When observed or discovered; and
- When an imminent hazard exists which cannot be immediately abated without endangering employee(s), we will work to remove all endangered employees from the area except those necessary to address the existing hazard. Employees who are required to address the hazard shall be provided with the necessary protection.

Emergency Response:

(Name of agency or organization) has implemented the following emergency response procedures for dealing with active or potential workplace violence emergencies:

- Evacuation or sheltering plans to respond to actual or potential workplace violence emergencies.
 - Describe those procedures including any supplies, evacuation routes and locations, and instructions for sheltering.

- Effective means to alert employees of the presence, location, and nature of workplace violence emergencies.
 - Describe the methods of communication and how/when they will be used.
- How to obtain help from staff, security personnel, or law enforcement.
 - Describe the procedures and list any contact information for responsible staff and local law enforcement.
- Additional emergency response procedures:
 - List any additional emergency procedures you may have.

Post-Incident Response and Investigations:

Any workplace violence incident must be thoroughly investigated. Procedures for investigations shall include:

- Assessment of the incident scene as soon as possible.
- Interviews of all parties involved including employees, security, patrons, and witnesses.
- Reports from law enforcement.
- Examining the location for factors associated with the incident.
- Review of security footage.
- Review of all previous incidents.
- Determining the cause of the incident.
- Taking corrective action to prevent the incident from recurring.
- Recording the findings and take corrective action.
- Document in the violent incident log.

Violent Incident Log:

The log must include the following information:

- Date/time/location of the incident.
- The workplace violence type or types involved in the incident.
- A detailed description of the incident.
- Classification of the perpetrator (e.g., client, customer, friend, coworker, etc.).

- Classification of circumstances at the time of incident (e.g., working regular job duties, rushed, working during low staffing, isolated/alone, working in unfamiliar or new location, poorly lit area, etc.).
- Classification of the location where the incident occurred.
- Whether security or law enforcement was contacted.
- Actions taken by the employer to protect the employee or other hazards identified because of the incident.
- Information about the person completing the log, including name, job title, and date completed.
- The type of incident
 - Physical attack without a weapon (e.g. biting, choking, grabbing, hair pulling, kicking, punching, slapping, pushing, pulling, scratching, spitting)
 - Attack with a weapon or object
 - Threat of physical force or threat of the use of a weapon or other object
 - Sexual assault or threat (e.g. rape, attempted rape, physical display, or unwanted verbal or physical sexual contact)
 - Animal attack
 - Other

The log does *not* include any personal identifying information sufficient to allow the identification of any person involved in a violent incident.

Please contact **Plan Point of Contact (POC)** for copies of any of these records.

Recordkeeping:

(Name of agency or organization) is required to:

- Create and maintain records of workplace violence hazard identification, evaluation, and correction, for a minimum of five (5) years.
- Create and maintain training records for a minimum of one (1) year and include the following:
 - Training dates.
 - Contents or a summary of the training sessions.
 - Names and qualifications of persons conducting the training.
 - Names and job titles of all persons attending the training sessions.
- Maintain a violent incident log for each workplace violence incident and must maintain such records for at least five (5) years.

- Maintain records of workplace violence incident investigations for a minimum of five (5) years.
 - The records shall not contain medical information per subdivision (j) of section 56.05 of the Civil Code.

Employee Access to written WVPP:

A copy of (Name of Organization or Agency)'s WVPP shall be kept in writing and made available and easily accessible to employees, authorized employee representatives, and representatives of Cal-OSHA at all times.

- Describe how this will be accomplished (Example: upon request a printed document will be provided. Or We will provide open access to this document online which will allow employees to print, email the most current version of the WVPP)

Employee Access to Records:

The following records shall be made available to employees and their representatives, upon request and without cost, for examination and copying within **15 calendar days of a request**:

- Records of workplace violence.
- Training records.
- Violent incident logs.

Plan Review and Update:

This plan will be reviewed and updated for effectiveness:

- At least annually.
- When a deficiency is observed or becomes apparent.
- After a workplace violence incident.
- As needed.

Review of the WVPP will include:

- Incident investigations and the violent incident log.
- Control measures in place and the effectiveness of those controls.

Workplace Violence Prevention Plan (WVPP)

Acknowledgement of Receipt and Review

I, _____, acknowledge that I received and read (Name of agency or organization)'s Workplace Violence Prevention Plan, and understand that it is my responsibility to comply with its terms, as well as any future updates or revisions to the plan. If I have any questions about this plan, I will contact my manager or [PLAN POC].

Signature

Printed Name

Date

Violent Incident Log

DATE	TIME	LOCATION	DETAILED DESCRIPTION OF THE INCIDENT	WORKPLACE VIOLENCE TYPE				WHERE INCIDENT OCCURRED?
				1	2	3	4	
CLASSIFICATION OF PERPETRATOR:		<input type="checkbox"/> Client <input type="checkbox"/> Customer <input type="checkbox"/> Family of client <input type="checkbox"/> Friend of client <input type="checkbox"/> Family of customer <input type="checkbox"/> Friend of customer <input type="checkbox"/> Stranger	<input type="checkbox"/> Co-worker <input type="checkbox"/> Supervisor/manager <input type="checkbox"/> Partner/spouse <input type="checkbox"/> Parent <input type="checkbox"/> Relative <input type="checkbox"/> Other: _____	CLASSIFICATION OF CIRCUMSTANCES AT TIME OF INCIDENT:				<input type="checkbox"/> Performing usual job duties <input type="checkbox"/> Poorly lit areas <input type="checkbox"/> Rushed <input type="checkbox"/> Isolate/alone <input type="checkbox"/> Unable to get help/assistance. <input type="checkbox"/> Working in unfamiliar/new loc. <input type="checkbox"/> Rushed <input type="checkbox"/> Low staffing level <input type="checkbox"/> Working in community setting <input type="checkbox"/> Other: _____
TYPE OF INCIDENT:		<input type="checkbox"/> Physical attack without a weapon <input type="checkbox"/> Attack with a weapon or object <input type="checkbox"/> Animal attack <input type="checkbox"/> Threat of physical force or threat of the use of a weapon or other object <input type="checkbox"/> Sexual assault or threat (including rape, attempted rape, physical display, or unwanted verbal or physical sexual contact) <input type="checkbox"/> Other						
CONSEQUENCES OF INCIDENT:		Was security contacted?	<input type="checkbox"/> Yes <input type="checkbox"/> No	RESPONSE:				
		Was law enforcement contacted?	<input type="checkbox"/> Yes <input type="checkbox"/> No	RESPONSE:				
		Action taken to protect employees from a continuing threat or other hazards as a result of the incident:						
COMPLETED BY:			JOB TITLE:			DATE COMPLETED:		

1 – Workplace Violence committed by person who has no legitimate business at the worksite **2** – Directed at employees by customers, clients, students, or visitors
3 – Against an employee by a present or former employee, supervisor, or manager **4** – By a person who does not work there but has or is known to have had a personal relationship with an employee



1

Disclaimer

- Alliant Risk Control Consulting provides safety and risk management services in order to reduce the risk of insurance loss and claims. The information provided is not intended to include all potential controls. Alliant Risk Control Consulting also does not warrant that all loss and/or claims will be avoided if the program information is followed. By providing this information, Alliant Risk Control Consulting in no way intends to relieve the Client of its own duties and obligations, nor is Alliant Risk Control Consulting undertaking, on behalf of or for the benefit of Client or others, that the Client's property or operations are safe, healthful, or in compliance with any law, rule, consensus standard, or regulation. Clients remain responsible for their own efforts to reduce risks and should consult their own legal counsel for appropriate guidance.

2

Definitions

Workplace violence refers to any “act of violence or threat of violence that occurs in a place of employment.” It includes, regardless of whether an employee sustains an injury, the threat or use of physical force against an employee that results in or is likely to result in injury, trauma, or stress, as well as incidents involving a threat or use of a firearm or other dangerous weapon.

3

Definitions

A “**threat of violence**” means any verbal or written statement, including, but not limited to, texts, electronic messages, social media messages, or other online posts, or any behavior or physical conduct that conveys an intent, or that is reasonably perceived to convey an intent to cause physical harm or to place someone in fear of physical harm, and that serves no legitimate purpose.

4

Definitions

There are **four** common types of workplace violence:

- **Type 1** Violence: Workplace violence committed by a person who has no legitimate business at the worksite, including violent acts by anyone who enters the workplace or approaches workers with the intent to commit a crime.
- **Type 2** Violence: Workplace violence directed at employees by customers, clients, patients, students, inmates, or visitors.
- **Type 3** Violence: Workplace violence against an employee by a present or former employee, supervisor, or manager.
- **Type 4** Violence: Workplace violence committed in the workplace by a person who does not work there but has or is known to have had a personal relationship with an employee.

5



Regulatory Bodies

California Occupational Safety
and Health Administration
(Cal/OSHA)

6

Who needs to be trained and how often?

- As part of California's Workplace Violence Prevention standard mandated by SB 553, Cal/OSHA requires covered employers provide comprehensive training, so staff are informed on recognition, reporting, and response protocols.

Training to be conducted:

- When the program is first established
- Annually
- When a new or previously unrecognized workplace hazard is identified
- When changes to the program are made

7

How to get a no-cost copy of the plan?

- Describe how employees can get a copy of the plan at no cost.
 - Example: Employees can obtain a copy of our WVPP by accessing our website to put in a request/download a copy.

8



- Describe how employees can get involved in the development and implementation of the WVPP.
 - Example:

How can you get involved in developing and implanting the plan?

9

How to report workplace violence concerns

Employees must report all incidents of workplace violence, including but not limited to:

- Physical assault
- Threatening behavior
- Verbal abuse

..... to their immediate supervisor as soon as possible.

10

Workplace violence hazards specific to our employees' roles

- Describe workplace violence hazards unique to your employees' jobs/environments.
 - Example:

11

Current preventative measures in place

- To reduce the potential for workplace violence related incidents our organization has implemented the following controls: (Examples)
 - A thorough risk assessment
 - Clearly defined responsibilities and communications policies
 - Workplace Violence Prevention Program
 - Staff awareness and training on Workplace Violence
 - Harassment/bullying prevention policy
 - Surveillance systems
 - Panic buttons
 - Lockdown procedures

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Recognizing Behaviors of Concern

Making direct or implied threats of violence.	A criminal or personal history suggestive of a propensity to use violence to project power and to control others.	Aggressive outbursts, comments, or excessive displays of anger.	Verbal abuse or harassment.
Harboring grudges, an inability to handle criticism, habitually making excuses, and blaming others.	Chronic, unsubstantiated complaints about persecution or injustice.	Obsessive intrusion upon others or a persistent unwanted romantic pursuit.	Erratic, impulsive, or bizarre behavior that has generated fear among University affiliates.
Homicidal or suicidal thoughts or ideas.			

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Recognizing Behaviors of Concern

Apparent impulsivity and/or low tolerance of frustration.	Expressing fascination with firearms or asserting ownership of firearms (see NC State's policy on firearm possession on campus).	Preoccupation with violent themes of revenge.	Unusual interest in recently publicized violent events.
Identification with criminal or terrorist individuals, acts and/or philosophy.	Any behavior or collection of behaviors that instill fear or generate concern that a person might act out violently.	Recent or impending losses including employment, academic, relationship, financial, or status in conjunction with denial and limited coping mechanisms.	Preparatory actions for a violent act including research & planning and acquiring & practicing with weapons for that act.
Substance abuse in conjunction with behaviors described above		A high degree of emotional distress.	

14

What to do if workplace violence occurs

Active shooter events are rare and can be prevented, but in the case of one at your workplace, you can react in the following ways:

1

RUN

Flee the scene if it is safe to do so. Leave behind personal belongings and encourage others to follow you to an evacuation route.

2

HIDE

If leaving the area is not possible or safe, bunker down in a secure location. Block doors and create barricades.

3

FIGHT

As an absolute last resort, fight back using nearby objects as makeshift weapons. Work together and use surprise to your advantage.

- If immediate danger exist:
 - Call 911 immediately
 - Secure your personal safety first and leave the area if at risk.
- If no threat of physical violence
 - Notify Supervisor
 - Report the incident to law enforcement/security
- If the event involves a suspicious letter/package/bomb
 - Do not handle or open the item
 - Evacuate the area if safety is at risk
 - Notify supervisor
 - Immediately report the item to local law enforcement/security

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Our specific emergency procedures

- Describe your organizations unique emergency procedures and protocols.

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Violent Incident Log

DATE	TIME	LOCATION	DETAILED DESCRIPTION OF THE INCIDENT	WORKPLACE VIOLENCE TYPE				WHERE INCIDENT OCCURRED?
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		Was law enforcement contacted? <input type="checkbox"/> Yes <input type="checkbox"/> No	RESPONSE:					
		Action taken to protect employees from a continuing threat or other hazards as a result of the incident:						
COMPLETED BY:		JOB TITLE:				DATE COMPLETED:		

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How to get copies of records

The following records shall be made available to employees and their representatives, upon request and without cost, for examination and copying within **15 calendar days of a request:**

- Records of workplace violence
- Training records
- Violent incident logs

The documents can be obtained by....(describe process for obtaining records)

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SB553 Training must include

- Your company's Workplace Violence Prevention Plan
- How to get a no-cost copy of that Plan
- Information about how employees can get involved in developing and implementing the Plan
- Definitions and requirements
- How to report workplace violence concerns without needing to fear retaliation or reprisal, whether you're reporting to your employer or to law enforcement
- A list of workplace violence hazards that are specific to your employees' roles
- The preventative measures that are currently in place
- How to get help preventing or responding to violence
- Strategies for avoiding physical harm in the event of a violent incident
- The violent incident log maintained by your company
- How to get copies of records
- An opportunity for an interactive Q&A session with a person knowledgeable about your Workplace Violence Prevention Plan

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K9-Unit Insurance Program

Insurance for the replacement of K-9s in law enforcement agencies.

WHY YOU NEED K-9 INSURANCE

Police departments around the U.S. rely heavily on the use of K-9s to help detect explosive and banned substances, track and find people, and assist officers in apprehending perpetrators.

Serving alongside officers, K-9s are consistently put in harm's way. While insurance cannot replace the loss or loss of use of an animal, it can assist with training and replacing this versatile and valuable asset. The average replacement cost of a K-9 is \$20,000 up to \$30,000 or more.

WHAT K-9 INSURANCE COVERS

- Death
- Accidental Loss of Use
- Theft
- Transit
- Emergency Lifesaving Vet Fees

EXAMPLE K-9 INSURANCE CASES

- A K9 is killed in the line of duty after chasing a wanted man and being shot multiple times.
- A K9 retired from the force after an accident in the line of duty that caused blindness.

INFORMATION NEEDED TO QUOTE:

- A schedule of dogs (name, DOB, age, breed, sex, discipline, value, replacement cost, location).
- Details of any training/exercise programs that the dogs are under.
- Are the dogs accompanied by an experienced handler at all times while working?
- A summary of what their work entails.
- Construction details of buildings used to hold animals, including nature of fencing around runs.
- Describe your worming program.
- Describe your vaccination program, including vaccines given and frequency.
- How are the dogs transported during their work?



1

About Alliant

Premier Specialty Broker

10,600+ Employees	\$3.7 Billion In Revenue	135+ Offices
\$34.9 Billion Premium Volume	53.5% Employee Owned	

1st Largest Public Entity Broker | **4th** Largest U.S. P&C Broker

Roots Date Back to 1925	One Team – No Silos	Client First Service Model
Specialty Market Expertise	Industry Leading Client Retention – 98%	Pure Broker – That is all we do!

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1

One P&L

Flat Structure
Resources Focused at the Client Level & Engagement

Full
Transparency & Disclosure

No
Geographical Boundaries

2

Public Entity Experience & Expertise



250+

Professionals with Exclusive Focus on Public Entities



40+

Years Serving the Public Entity Community



10,000+

Public Entity Clients



30%

of all State Programs



70+

Public Entity Pools



500+

of all School Districts



20+

Years – Average Experience of Public Entity Team



Unmatched Global Market Relationships



Exceptional Service Delivered by Dedicated Service Team = 98% Client Retention



Dedicated Claims, Placement and Risk Control Staff Embedded in the Team



Market Leading Analytic Tools to Drive Decisions



Highly Active and Supportive with Industry Associations: STRIMA, PRIMA, URMIA, AGRIP and etc.

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3



3

Sample Public Entity Client List

States

- State of Arizona
- State of California
- State of Georgia
- State of Illinois
- State of Maine
- State of Michigan
- State of Minnesota
- State of Montana
- State of Nevada
- State of New York
- State of Ohio
- State of South Carolina
- State of Texas
- State of Washington
- State of Wyoming
- Washington, D.C.

K-12 Schools

- Baltimore County Public Schools, MD
- Caddo Parish Schools, LA
- Charlotte-Mecklenburg Board of Education, NC
- City of Chicago Board of Education, IL
- Cumberland County Board of Education
- Dallas Independent School District, TX
- Fairfax County Public Schools, VA
- Florida School Boards Insurance Trust
- Houston Independent School District, TX
- KIPP Florida
- KIPP New Orleans, LA
- Lafayette Parish School Board, LA
- Lake County Public Schools, FL
- Los Angeles Unified School District, CA
- Louisiana Public Schools Risk Management Agency (LARMA)
- Maryland Association of Board of Education
- Mississippi School Boards Association
- St. Charles Parish Public Schools, LA
- Texas Association of School Boards Risk Management Fund

Cities

- City & County of San Francisco, CA
- City of Anaheim, CA
- City of Ann Arbor, MI
- City of Austin, TX
- City of Beverly Hills, CA
- City of Burbank, CA
- City of Charlotte, NC
- City of Chicago, IL
- City of Detroit, MI
- City of Las Vegas, NV
- City of Long Beach, CA
- City of Maricopa, AZ
- City of Naperville, IL
- City of Norwalk, CT
- City of Oklahoma City, OK
- City of Portland, OR
- City of Raleigh, NC
- City of Sacramento, CA
- City of Shreveport, LA

Special Districts

- Boston Water & Sewer
- Charlotte Douglas Airport, NC
- Chicago Transit Authority
- DC Water & Sewer
- Illinois State Toll
- Jacksonville Port Authority, FL
- Las Vegas Water District
- Lee County Port Authority, FL
- Massachusetts Port Authority, MA
- Naples Airport, FL
- Port of San Diego
- Port of South Louisiana
- Port of Tacoma
- Riverside Transit Authority
- Salt Lake Airport
- Spokane Transit Authority
- Tucson Airport
- Utah Transit Authority
- Valley Metro Rail


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4



4

Why is it Needed?






Police departments around the United States, rely heavily on the use of K-9s. They are a versatile partner that help forces detect explosive, banned substances, track and find people as well as assist officers in apprehending perpetrators.


Both human and K-9 officers are constantly asked to be in harms way and while insurance cannot replace the loss or the loss of use of an animal, it can help with the training and replacing of this valuable asset.


Average replacement cost is **\$20,000** and in some cases **\$30,000** or more.




5

What is Covered?







Death




Accidental Loss of Use



Theft




Transit



Emergency Lifesaving Vet Fees

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Example Cases



K9 A

Killed in the line of duty after chasing a wanted man and was shot multiple times resulting in his death



K9 B

Retired from the force after an accident in the line of duty that meant he could not see

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7



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Rate Table



Option	Coverage	*Rate	Excess structures (% \$)	AP for emergency lifesaving vet fees all dogs (\$)	Additional rate for accidental loss of use rate
1	All-Risk Mortality (ARM) + Theft + Transits	8.50%	Nil		
2	ARM + Theft + Transits	7.75%	10% per dog		
3	ARM + Theft + Transits	7.25%	15% per dog		
4	ARM + Theft + Transits	7.00%	20% per dog	\$200 per dog up to \$2,000 limit per occurrence up to a max agg limit of \$5,000 (excess \$250 per occurrence)	0.95%
5	ARM + Theft + Transits	5.50%	7,500 in the annual agg		
6	ARM + Theft + Transits	5.00%	10,000 in the annual agg		
7	ARM + Theft + Transits	4.50%	12,500 in the annual agg		
8	ARM + Theft + Transits	4.00%	15,000 in the annual agg		
9	ARM + Theft + Transits	3.25%	20,000 in the annual agg		

*Rough indication of rates, subject to full information being provided to Underwriters for a firm quote to be given

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Information Needed to Quote

- 01** A schedule of dogs (Name, DOB, Age, Breed, Sex, Discipline, Value, Replacement Cost, Location)
- 02** Please give details of any training/ exercise programs that the dogs are under:
- 03** Are the dogs accompanied by an experienced handler at all times while working:
- 04** Please give a brief summary of what their work entails:
- 05** Construction details of buildings used to hold animals, including nature of fencing around runs
- 06** Describe your worming program:
- 07** Describe your vaccination program (including vaccines given/ frequency):
- 08** How are the Dogs transported during their work

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Third-Party Risk Management for the Public Sector



Evident delivers automated Third-Party Risk Management solutions tailored for governments, municipalities, and Joint Power Authorities (JPAs) and their members. Our platform enhances existing programs through automated evidence verification and real-time monitoring.



Why Our Customers Love Us:

Take Control

Gain full visibility and control over your vendor and subcontractor network. Efficiently manage your growing network while ensuring compliance with insurance and other contractual requirements.

Automate Evaluations

Revolutionize vendor and subcontractor evaluations with AI-driven analysis. Automate Certificate of Insurance reviews and effortlessly mitigate non-compliance areas, streamlining compliance management.

Key Features:

- ✓ **Automated Insurance Verification:** Confirm policy details, ensure compliance, and track insurance status with real-time updates. Enhance your risk management program by ensuring all insurance requirements are consistently verified and monitored.
- ✓ **Optimized Insurance Contract Requirements:** Automate the assessment of insurance contract requirements to ensure alignment with your standards. Simplify the verification process, enforce consistent terms, and manage documentation more efficiently, improving overall contract compliance and risk management.
- ✓ **Contract E-Signature and Storage:** Facilitate the contracting process with secure e-signatures and efficient document storage. Enhance security, enforce consistent terms, and simplify the execution process for all parties involved.
- ✓ **Insurance Policy, Endorsement, and Declaration Page Collection:** Leverage advanced machine learning to automate the collection and review of insurance policies, endorsements, and declarations. Customize decision criteria for efficient compliance and risk assessment.

Ready to Transform Your Third-Party Risk Management?

Experience the power of automated compliance and real-time monitoring tailored specifically for the public sector. Take control, enhance oversight, and streamline your processes today.

Reach out to Bryan at bcogliano@evidentid.com | 949-432-1986

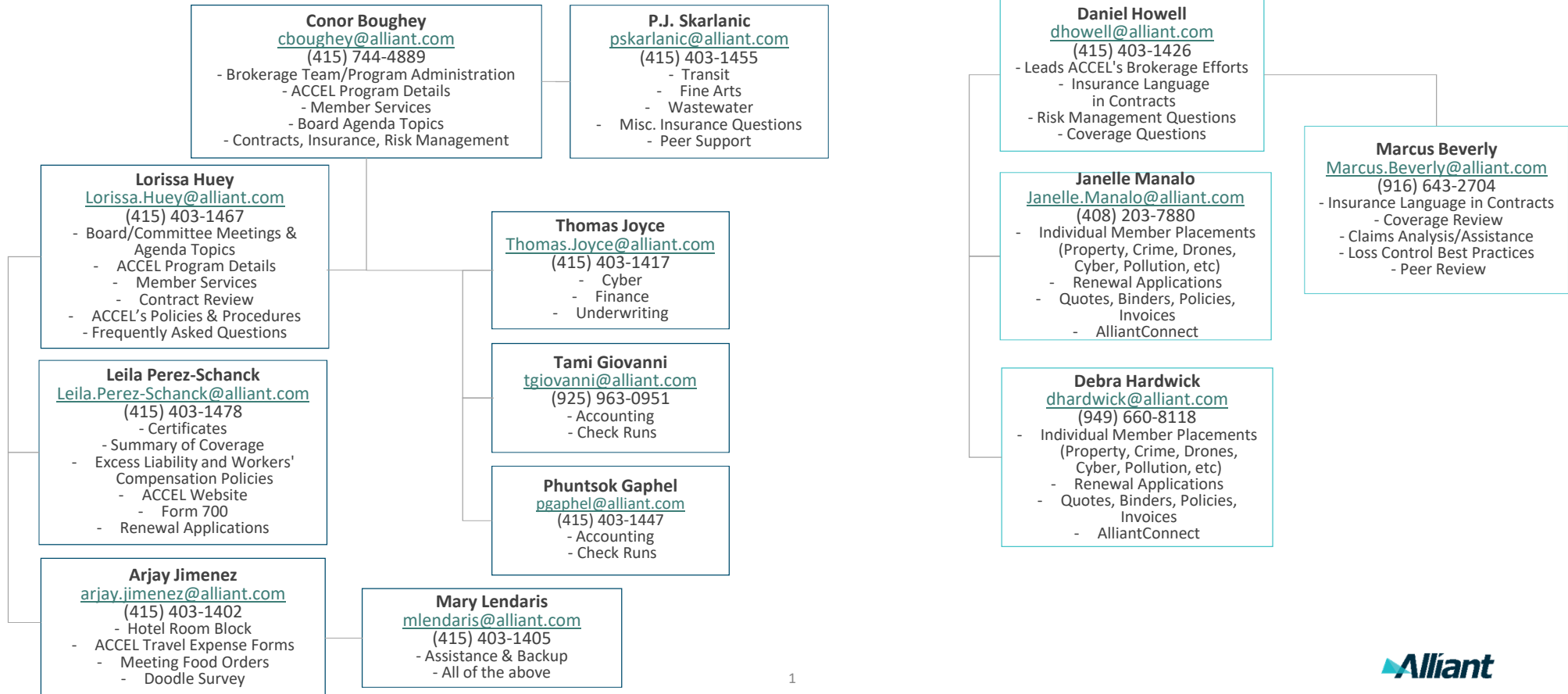


ACCEL

Who are you going to call?

Program Administration

Brokerage





ACCEL

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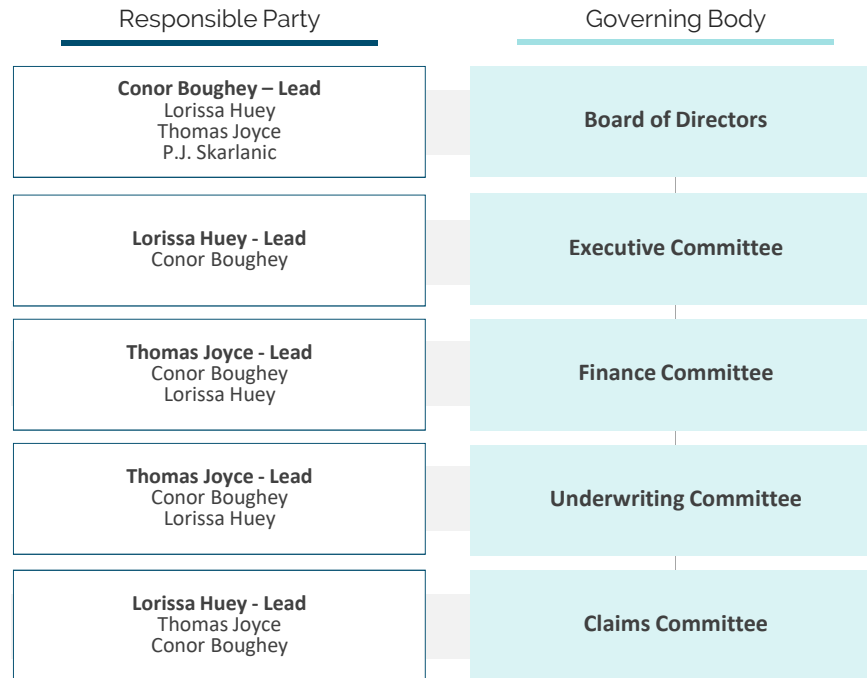
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Authority for California Cities Excess Liability (ACCEL)

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