

| Item | 2022-23 | | | 2023-24 | |
|-----------------------------------------------------|---------------------|------------------------|--------------------|---------------------|---------------|
| | Budget | Actual As of 3/1/23 | Difference | Budget | Difference |
| 6010 · Office/Other G&A | \$ 250 | \$ - | \$ (250) | \$ 250 | 0% |
| 6100 · Program Admin Fee (1/2) | \$ 149,250 | \$ 149,250 | \$ - | \$ 149,250 | 0% |
| 6110 · TPA Fees | \$ 189,046 | \$ 131,093 | \$ (57,953) | \$ 207,951 | 10% |
| 6120 · Bank Charges, fees & supplies | \$ 200 | \$ - | \$ (200) | \$ 200 | 0% |
| 6130 · Excess Insurance | \$ 1,054,245 | \$ 1,046,344 | \$ (7,901) | \$ 1,173,073 | 11% |
| 6131 · Other Insurance (AD&D) | \$ 5,200 | \$ 5,504 | \$ 304 | \$ 5,200 | 0% |
| 6190 · Audit/Accounting | \$ 13,650 | \$ 13,650 | \$ - | \$ 13,650 | 0% |
| 6195 · Travel/Training | \$ 6,000 | \$ 4,039 | \$ (1,961) | \$ 6,000 | 0% |
| 6250 · Actuarial Study | \$ 7,000 | \$ - | \$ (7,000) | \$ 7,000 | 0% |
| 6250.01 · Peer Review | \$ - | \$ - | \$ - | \$ - | 0% |
| 6220 · Fees/Dues/State Assessment | \$ 360,000 | \$ 414,188 | \$ 54,188 | \$ 414,000 | 15% |
| 6245 · Ergonomics Services (Worksite International) | \$ 22,000 | \$ 17,020 | \$ (4,980) | \$ 22,000 | 0% |
| TOTAL | \$ 1,806,841 | \$ 1,781,088 | \$ (25,753) | \$ 1,998,574 | 10.61% |

ASSESSMENT CALCULATIONS

EXPENSE SUMMARY

| | |
|-------------------------------------|----------------------|
| Level I | |
| Admin Budget | \$ 1,998,574 |
| Level II | |
| Claims Budget | \$ 4,119,880 <-- 75% |
| TPA/MPN Fees | \$ 18,000 |
| Total | \$ 4,137,880 |
| Total WC Budget \$ 6,136,453 | |

| LEVEL I ASSESSMENT | | | | | | |
|---------------------------------------------------------------|----------------------------|-----------------------|---------------------------|---------------------------|-------------------------|--|
| Assessments based upon payroll ending 12/31 of the prior year | | | | | | |
| 30% Flat Member Fee | | | | | | |
| | 0.3 Flat Allocation | 31-Dec Payroll | Percent of Payroll | Payroll Allocation | Admin Allocation | |
| Capitola | 10% \$ 59,957.21 | \$ 6,785,905 | 9% | \$ 131,345.82 | \$ 191,303 | |
| Del Rey Oaks | 10% \$ 59,957.21 | \$ 1,620,388 | 2% | \$ 31,363.72 | \$ 91,321 | |
| Gonzales | 10% \$ 59,957.21 | \$ 4,843,822 | 7% | \$ 93,755.49 | \$ 153,713 | |
| Greenfield | 10% \$ 59,957.21 | \$ 7,778,529 | 11% | \$ 150,558.75 | \$ 210,516 | |
| Hollister | 10% \$ 59,957.21 | \$ 20,132,044 | 28% | \$ 389,669.46 | \$ 449,627 | |
| King City | 10% \$ 59,957.21 | \$ 4,126,847 | 6% | \$ 79,877.94 | \$ 139,835 | |
| Marina | 10% \$ 59,957.21 | \$ 11,082,135 | 15% | \$ 214,502.29 | \$ 274,460 | |
| Sand City | 10% \$ 59,957.21 | \$ 2,793,200 | 4% | \$ 54,064.30 | \$ 114,022 | |
| Scotts Valley | 10% \$ 59,957.21 | \$ 6,047,785 | 8% | \$ 117,059.00 | \$ 177,016 | |
| Soledad | 10% \$ 59,957.21 | \$ 7,067,937 | 10% | \$ 136,804.74 | \$ 196,762 | |
| Total | 100% \$ 599,572.08 | \$ 72,278,593 | 100% | \$ 1,399,002 | \$ 1,998,574 | |

| 2021 Payroll | Percent of Payroll | Change |
|---------------------|---------------------------|---------------|
| \$ 6,822,107 | 10% | -0.5% |
| \$ 1,424,757 | 2% | 13.7% |
| \$ 4,564,941 | 7% | 6.1% |
| \$ 7,759,850 | 12% | 0.2% |
| \$ 17,808,033 | 27% | 13.1% |
| \$ 3,482,980 | 5% | 18.5% |
| \$ 10,800,588 | 16% | 2.6% |
| \$ 2,983,122 | 4% | -6.4% |
| \$ 4,762,536 | 7% | 27.0% |
| \$ 6,078,949 | 9% | 16.3% |
| \$ 66,487,863 | 100% | 8.7% |

| LEVEL II ASSESSMENT | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------|-------------------------|-----------------------------------|-----------------------------------|
| Experienced Based Assessment Formula - 75% Discounted Exc. 4850/TD, Capped at \$250K per claim | | | | | | | | | | | |
| | Incrd Loss 16/17 | Incrd Loss 17/18 | Incrd Loss 18/19 | Incrd Loss 19/20 | Incrd Loss 20/21 | Incrd Loss 21/22 | Total Incrd Loss | % of Ttl | Ttl Lvl II Assmt | Min. Contribution \$75,000 | Total Lvl. II Contribution |
| Capitola | \$ 40,285 | \$ 284,495 | \$ 111,776 | \$ 256,707 | \$ 146,710 | \$ 96,211 | \$ 936,183 | 6.2% | \$ 254,954.15 | \$ 254,954 | \$ 254,954 |
| Del Rey Oaks | \$ 21,067 | \$ 16,395 | \$ 1,245 | \$ 51,346 | \$ 301,546 | \$ | \$ 391,599 | 2.6% | \$ 106,646 | \$ 106,646 | \$ 106,646 |
| Gonzales | \$ 353,184 | \$ 7,730 | \$ 176,807 | \$ 196,801 | \$ 110,065 | \$ 44,048 | \$ 888,635 | 5.8% | \$ 242,005 | \$ 242,005 | \$ 242,005 |
| Greenfield | \$ 148,537 | \$ 86,214 | \$ 415,663 | \$ 566,328 | \$ 337,303 | \$ 634,167 | \$ 2,188,213 | 14.4% | \$ 595,924 | \$ 595,924 | \$ 595,924 |
| Hollister | \$ 676,175 | \$ 368,523 | \$ 973,144 | \$ 468,922 | \$ 771,187 | \$ 719,261 | \$ 3,977,212 | 26.2% | \$ 1,083,128.80 | \$ 1,083,129 | \$ 1,083,129 |
| King City | \$ 6,448 | \$ 416,052 | \$ 13,611 | \$ 48,611 | \$ 149,164 | \$ 24,770 | \$ 658,657 | 4.3% | \$ 179,375 | \$ 179,375 | \$ 179,375 |
| Marina | \$ 707,831 | \$ 24,373 | \$ 432,850 | \$ 555,130 | \$ 300,372 | \$ 360,492 | \$ 2,381,049 | 15.7% | \$ 648,440 | \$ 648,440 | \$ 648,440 |
| Sand City | \$ | \$ 169,754 | \$ 555,364 | \$ 444,151 | \$ 130,239 | \$ 73,228 | \$ 1,372,737 | 9.0% | \$ 373,842 | \$ 373,842 | \$ 373,842 |
| Scotts Valley | \$ 41,631 | \$ 96,458 | \$ 16,106 | \$ 119,084 | \$ 326,845 | \$ 9,905 | \$ 610,029 | 4.0% | \$ 166,131 | \$ 166,131 | \$ 166,131 |
| Soledad | \$ 50,278 | \$ 278,808 | \$ 370,585 | \$ 281,204 | \$ 484,988 | \$ 323,977 | \$ 1,789,841 | 11.8% | \$ 487,433.94 | \$ 487,434 | \$ 487,434 |
| Total | \$ 2,045,436 | \$ 1,748,803 | \$ 3,067,150 | \$ 2,988,285 | \$ 3,058,421 | \$ 2,286,059 | \$ 15,194,154 | 100.0% | \$ 4,137,880 | \$ 4,137,880 | \$ 4,137,880 |

| Member | Total Premium |
|---------------|----------------------|
| Capitola | \$ 446,257 |
| Del Rey Oaks | \$ 197,967 |
| Gonzales | \$ 395,718 |
| Greenfield | \$ 806,440 |
| Hollister | \$ 1,532,755 |
| King City | \$ 319,210 |
| Marina | \$ 922,899 |
| Sand City | \$ 487,864 |
| Scotts Valley | \$ 343,148 |
| Soledad | \$ 684,196 |
| Total | \$ 6,136,453 |

| | June 30, 2021 | June 30, 2022 | June 30, 2023 |
|----------------------------------|-----------------------|-----------------------|----------------------|
| Beginning Fund Balance | \$ 13,999,555 | \$ 14,158,089 | |
| Claims Funding | \$ 4,241,801 | \$ 4,594,311 | \$ 4,119,880 |
| Actual Expenditures | \$ (4,473,785) | \$ (2,879,454) | |
| Projected Liabilities | \$ | \$ (1,000,000) | |
| Total Claims Expenditures | \$ (4,473,785) | \$ (3,879,454) | |
| Est. Ending Fund Balance | \$ 13,767,571 | \$ 14,872,946 | |
| Reserves/actuarial liabilities | \$ (16,670,971) | \$ (15,433,175) | |
| Ending Net Position | \$ (2,671,416) | \$ (1,275,086) | |

WORKERS' COMP

| | A | B | C | |
|---------------|------------------|------------------|------------------|------------|
| | 2022-23 | 2023-24 | Incr (Decr) | |
| Capitola | 440,252 | 446,257 | 6,005 | 1.4% |
| Del Rey Oaks | 227,541 | 197,967 | (29,574) | -13.0% |
| Gonzales | 492,448 | 395,718 | (96,730) | -19.6% |
| Greenfield | 739,583 | 806,440 | 66,857 | 9.0% |
| Hollister | 1,577,084 | 1,532,755 | (44,329) | -2.8% |
| King City | 339,561 | 319,210 | (20,352) | -6.0% |
| Marina | 1,048,007 | 922,899 | (125,108) | -11.9% |
| Sand City | 503,723 | 487,864 | (15,859) | -3.1% |
| Scotts Valley | 380,116 | 343,148 | (36,968) | -9.7% |
| Soledad | 665,038 | 684,196 | 19,158 | 2.9% |
| Total | 6,413,352 | 6,136,453 | (276,899) | -4% |