

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '20-21 LIABILITY INSURANCE FUND

LIABILITY EXPENDITURE DETAIL

LIABILITY OPERATING FUND									
<i>(as of 021020)</i>									
ACCOUNT	CATEGORY	FY '18-19 ADOPTED	FY '18-19 Actual	% OF BUDGET	FY '19-20 ADOPTED	FY '19-20 Actual	% OF BUDGET	FY '20-21 PROPOSED	OVER/(UNDER) PRIOR YEAR
ADMINISTRATIVE COSTS									
6010.00	Office/Other G&A	250	-	0%	250	-	0%	250	-
6100.00	Program Admin Fee (1/2)	136,500	136,500	100%	139,500	69,750	50%	142,750	3,250
6120.00	Bank Charges	-	-	0%	-	-	0%	-	-
6130.00	Insurance Expense	661,478	643,347	97%	774,960	774,956	100%	867,254	92,294
6130.01	Liability Premium (CARMA)	555,543	563,788	101%	653,556	653,556	100%	752,728	99,172
6130.02	E&O Premium	10,000	9,996	100%	10,000	9,996	100%	10,000	-
6130.03	Crime Premium	1,200	1,200	100%	1,200	1,200	100%	1,200	-
6130.04	EPL Premium (ERMA)	94,735	68,363	72%	110,204	110,204	100%	103,326	(6,878)
6190.00	Audit/Accounting	12,500	12,500	100%	12,500	11,000	88%	13,000	500
6195.00	Travel/Training	5,000	7,632	153%	5,000	4,510	90%	7,500	2,500
6220.00	Fees/Dues/State Assessments	-	-	0%	-	-	0%	-	-
6220.01	CAJPA Membership	-	-	0%	1,250	625	50%	625	(625)
6240.00	Outside Safety Programs (Lexipol)	35,000	34,564	99%	35,000	46,905	134%	50,000	15,000
6250.00	Actuary Services	7,500	6,630	88%	7,500	-	0%	6,865	(635)
6105.00	TPA Administrative Fees	60,000	70,895	118%	60,000	27,291	45%	60,000	-
6152.00	Claims Expense	1,540,000	1,779,645	116%	1,859,684	589,298	32%	1,863,268	3,584
6580.00	Legal Other (LCW Consortium)	-	40,980	100%	24,000	15,721	66%	28,680	4,680
6580.01	Legal Services P&P	7,500	-	0%	7,500	-	0%	7,500	-
6160.00	Miscellaneous	1,500	-	0%	1,500	-	0%	1,500	-
6590.00	Safety Programs (Grant Program)	75,000	60,000	80%	75,000	44,527	59%	75,000	-
SUBTOTAL ADMINISTRATIVE COSTS		2,542,228	2,792,692	110%	3,003,644	1,584,583	53%	3,124,192	120,548
<i>Credit from Surplus Investment Earnings Discount</i>									
TOTAL LIABILITY EXPENDITURES		2,542,228	2,792,692	110%	3,003,644	1,584,583	53%	3,124,192	120,548

Updated: LH 2/14/2020

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**LIABILITY EXPENDITURE DETAIL
STEP [1] - 50% PAYROLL**

MEMBER CITY	PAYROLL	PERCENT OF CITY PAYROLL	50% OF LIABILITY PAYROLL
Capitola	\$ 6,421,510	10.62%	\$ 165,941
Del Rey Oaks	\$ 1,612,490	2.67%	\$ 41,669
Gonzales	\$ 4,006,408	6.63%	\$ 103,531
Greenfield	\$ 5,959,984	9.86%	\$ 154,014
Hollister	\$ 17,071,885	28.24%	\$ 441,162
King City	\$ 2,986,810	4.94%	\$ 77,183
Marina	\$ 9,483,389	15.69%	\$ 245,064
Sand City	\$ 2,702,236	4.47%	\$ 69,830
Scotts Valley	\$ 5,456,068	9.03%	\$ 140,993
Soledad	\$ 4,748,518	7.86%	\$ 122,708
Total	\$ 60,449,298	100.00%	\$ 1,562,096

Updated: LH 2/14/2020

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**LIABILITY EXPENDITURE DETAIL
STEP [2] - 6 YEAR LOSS EXPERIENCE**

MEMBER CITY	EXPERIENCE FY 13-14	EXPERIENCE FY 14-15	EXPERIENCE FY 15-16	EXPERIENCE FY 16-17	EXPERIENCE FY 17-18	EXPERIENCE FY 18-19	SIX-YEAR TOTALS	EXPERIENCE PERCENTAGE
Capitola	\$ 147,269	\$ 8,323	\$ 124,569	\$ 261,202	\$ 225,347	\$ 8,723	\$ 775,432	13.02%
Del Rey Oaks			\$ 30,738	\$ 128,196		\$ 1,000	\$ 159,935	2.69%
Gonzales	\$ 194,621	\$ 1,923	\$ 43,674	\$ 250,384	\$ 535		\$ 491,137	8.25%
Greenfield	\$ 270,760	\$ 40,976	\$ 79,013	\$ 302,314	\$ 346,550	\$ 61,352	\$ 1,100,965	18.48%
Hollister	\$ 14,000	\$ 285,855	\$ 260,250	\$ 231,575	\$ 248,973	\$ 318,715	\$ 1,359,368	22.82%
King City	\$ 253,182	\$ 89,694	\$ 127,145	\$ 5,273	\$ 54,114	\$ 6,954	\$ 536,361	9.00%
Marina	\$ 71,837	\$ 45,364	\$ 38,026	\$ 57,839	\$ 23,930	\$ 31,879	\$ 268,873	4.51%
Sand City		\$ 2,036	\$ 6,943	\$ 8,600	\$ 226,000	\$ 68,052	\$ 311,631	5.23%
Scotts Valley			\$ 345,375	\$ 211,358	\$ 281,743	\$ 907	\$ 839,383	14.09%
Soledad	\$ 47,697	\$ 2,598	\$ 40,003	\$ 7,615	\$ 12,155	\$ 3,328	\$ 113,396	1.90%
Total	\$ 999,366	\$ 476,768	\$ 1,095,735	\$ 1,464,355	\$ 1,419,347	\$ 500,909	\$ 5,956,481	100.00%

Updated: LH 2/14/20

BASED ON 12/31/19 Losses - TOTAL INCURRED, CAPPED AT 250K

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**LIABILITY EXPENDITURE DETAIL
 STEP [3] - 50% EXPERIENCE**

MEMBER CITY	EXPERIENCE PERCENTAGE	50% OF LIABILITY OPERATING BUDGET
Capitola	13.02%	\$ 203,358
Del Rey Oaks	2.69%	\$ 41,943
Gonzales	8.25%	\$ 128,801
Greenfield	18.48%	\$ 288,730
Hollister	22.82%	\$ 356,496
King City	9.00%	\$ 140,661
Marina	4.51%	\$ 70,512
Sand City	5.23%	\$ 81,726
Scotts Valley	14.09%	\$ 220,130
Soledad	1.90%	\$ 29,738
Total	100.00%	\$ 1,562,096

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**LIABILITY EXPENDITURE DETAIL
STEP [4] - 50% PAYROLL & 50% EXPERIENCE
UNMODIFIED WITHOUT THRESHOLDS**

MEMBER CITY	50% OF LIABILITY FROM PAYROLL	50% OF LIABILITY FROM SIX-YEAR EXP	TOTAL CONTRIBUTION NO THRESHOLD
Capitola	\$ 165,941	\$ 203,358	\$ 369,299
Del Rey Oaks	\$ 41,669	\$ 41,943	\$ 83,612
Gonzales	\$ 103,531	\$ 128,801	\$ 232,333
Greenfield	\$ 154,014	\$ 288,730	\$ 442,744
Hollister	\$ 441,162	\$ 356,496	\$ 797,658
King City	\$ 77,183	\$ 140,661	\$ 217,845
Marina	\$ 245,064	\$ 70,512	\$ 315,577
Sand City	\$ 69,830	\$ 81,726	\$ 151,555
Scotts Valley	\$ 140,993	\$ 220,130	\$ 361,122
Soledad	\$ 122,708	\$ 29,738	\$ 152,447
Total	\$ 1,562,096	\$ 1,562,096	\$ 3,124,192

Updated: LH 2/14/2020

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '20-21 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL
STEP [5] - ADJUSTMENT FACTOR
AS PER PRIOR YEAR OPERATING BUDGET**

MEMBER CITY	FY '19-20 CONTRIBUTION	150% OF PRIOR-YEAR CONTRIBUTION	UNMODIFIED CONTRIBUTION	(as of 123119) FY '19-20
Capitola	\$ 406,002	\$ 609,003	\$ 369,299	\$ (239,704.25)
Del Rey Oaks	\$ 76,514	\$ 114,770	\$ 83,612	\$ (31,158.14)
Gonzales	\$ 212,642	\$ 318,963	\$ 232,333	\$ (86,630.47)
Greenfield	\$ 409,260	\$ 613,890	\$ 442,744	\$ (171,145.93)
Hollister	\$ 758,632	\$ 1,137,947	\$ 797,658	\$ (340,289.23)
King City	\$ 280,388	\$ 420,582	\$ 217,845	\$ (202,737.01)
Marina	\$ 283,852	\$ 425,778	\$ 315,577	\$ (110,201.13)
Sand City	\$ 100,870	\$ 151,305	\$ 151,555	\$ 250.12
Scotts Valley	\$ 326,714	\$ 490,072	\$ 361,122	\$ (128,949.53)
Soledad	\$ 148,770	\$ 223,155	\$ 152,447	\$ (70,708.43)
TOTAL	\$ 3,003,644	\$ 4,505,466	\$ 3,124,192	\$ (1,381,274)

Updated: LH 2/14/2020

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**LIABILITY EXPENDITURE DETAIL
UNMODIFIED CONTRIBUTIONS, TOTAL REVENUES
AND COMPARATIVE ANALYSIS**

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
MEMBER AGENCY	FY '19-20 ACTUAL CONTRIBUTIONS	FY '20-21 RECOMMENDED CONTRIBUTIONS	INCREASE (DECREASE) FROM PRIOR YEAR	FY '19-20 CHANGE FROM PRIOR YEAR
Capitola	\$ 406,002	\$ 369,327	\$ (36,675)	-9%
Del Rey Oaks	\$ 76,514	\$ 83,619	\$ 7,106	9%
Gonzales	\$ 212,642	\$ 232,350	\$ 19,708	9%
Greenfield	\$ 409,260	\$ 442,770	\$ 33,510	8%
Hollister	\$ 758,632	\$ 797,732	\$ 39,101	5%
King City	\$ 280,388	\$ 217,858	\$ (62,530)	-22%
Marina	\$ 283,852	\$ 315,618	\$ 31,766	11%
Sand City	\$ 100,870	\$ 151,305	\$ 50,435	50%
Scotts Valley	\$ 326,714	\$ 361,146	\$ 34,431	11%
Soledad	\$ 148,770	\$ 152,467	\$ 3,697	2%
	\$ 3,003,644	\$ 3,124,192	\$ 120,548	4%
TOTAL CONTRIBUTIONS FOR FY '20-21		\$ 3,124,192		

Operating Budget	\$	3,124,192
SURPLUS CREDIT	\$	-
Investment Earnings		
Agency Contributions	\$	<u>3,124,192</u>