

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017**

Proposed
FINAL

Executive Committee and Board of Directors
May 6, 2016

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: ALL FUNDS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	97,531,829	98,787,129	1,255,300
Reinsurance Premiums	-7,114,006	-7,664,006	-550,000
Total Operating Revenues	<u>90,417,823</u>	<u>91,123,123</u>	<u>705,300</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	62,792,191	59,479,626	-3,312,565
Deductible Recoveries	-5,381,360	-5,381,360	0
Claims Administrators	4,783,683	4,492,631	-291,052
Management Information System	35,000	85,000	50,000
Program Administrators	2,559,903	2,592,251	32,348
Brokerage Commissions & Fees	1,290,820	1,290,820	0
Insurance Premiums (net of brokerage)	38,192,443	38,442,443	250,000
Taxes, Assessments & Fees	265,500	265,500	0
Actuarial Services	56,000	386,000	330,000
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	2,500	24,500	22,000
Miscellaneous Program Services	171,755	10,000	-161,755
Workshop/Training Expenses	219,000	329,000	110,000
Loss Control Expenses	1,002,399	1,064,466	62,067
Appraisals	0	0	0
Reinsurance Recovery	-18,353,854	-16,452,994	1,900,860
Program Committee	30,688	0	-30,688
Dividend Distributions	9,671,883	1,171,524	-8,500,359
Total Direct Program Expenses	<u>97,376,551</u>	<u>87,837,407</u>	<u>-9,539,144</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: ALL FUNDS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	350,000	5,000
Chancellor's Office Risk Management Service	1,004,914	1,013,000	8,086
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>
Total Operating Expenses	<u>98,958,415</u>	<u>89,432,357</u>	<u>-9,526,058</u>
Non-Operating Revenues			
Investment Income	2,500,000	2,500,000	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>
Net Surplus (Deficit)	<u>-6,040,592</u>	<u>4,190,766</u>	
Beginning Retained Earnings	66,061,048	60,020,455	
Ending Retained Earnings	60,020,455	64,211,221	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

FINAL

GENERAL FUND

To allocate General Expenses
across All Program Funds

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0

**CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017**

FINAL

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

General & Administrative Expenses

Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	350,000	5,000

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

FINAL

GENERAL FUND

To allocate General Expenses
across All Program Funds

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Chancellor's Office Risk Management Service	1,004,914	1,013,000	8,086
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>
Total Operating Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>

Non-Operating Revenues

Investment Income	2,500,000	2,500,000	0
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

FINAL

GENERAL FUND

To allocate General Expenses
across All Program Funds

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: CAMPUS PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	77,345,917	78,818,221	1,472,304
Reinsurance Premiums	-4,585,006	-4,585,006	0
Total Operating Revenues	<u>72,760,911</u>	<u>74,233,215</u>	<u>1,472,304</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	57,544,296	53,123,917	-4,420,379
Deductible Recoveries	-5,331,360	-5,331,360	0
Claims Administrators	4,529,795	4,223,978	-305,817
Management Information System	35,000	74,984	39,984
Program Administrators	1,013,001	1,045,349	32,348
Brokerage Commissions & Fees	1,175,981	1,175,981	0
Insurance Premiums (net of brokerage)	32,214,172	32,464,172	250,000
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	45,000	318,906	273,906
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	22,000	22,000
Miscellaneous Program Services	170,004	8,551	-161,453
Workshop/Training Expenses	170,848	281,653	110,805
Loss Control Expenses	733,452	782,918	49,467
Appraisals	0	0	0
Reinsurance Recovery	-11,621,856	-15,150,355	-3,528,499
Program Committee	2,000	0	-2,000
Dividend Distributions	8,500,359	0	-8,500,359
Total Direct Program Expenses	<u>89,402,692</u>	<u>73,262,694</u>	<u>-16,139,997</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: CAMPUS PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	33,996	34,386	390
Executive Committee & Board Expenses	26,880	27,189	308
JPA Insurance	21,741	21,991	249
Memberships, Associations & Dues	5,890	5,958	68
Chancellor's Office Accounting Services	272,756	279,883	7,127
Chancellor's Office Risk Management Service	794,482	810,061	15,579
JPA Accreditation	0	0	0
JPA Legal	83,013	83,965	952
Miscellaneous Expenses	11,859	11,995	136
Total General & Administrative Expenses	<u>1,250,617</u>	<u>1,275,426</u>	<u>24,809</u>
Total Operating Expenses	<u>90,653,309</u>	<u>74,538,120</u>	<u>-16,115,189</u>
Non-Operating Revenues			
Investment Income	2,155,798	2,127,765	-28,033
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,155,798</u>	<u>2,127,765</u>	<u>-28,033</u>
Net Surplus (Deficit)	<u>-15,736,600</u>	<u>1,822,859</u>	
Beginning Retained Earnings	49,880,404	34,143,804	
Ending Retained Earnings	34,143,804	35,966,663	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,514,960	14,240,860	725,900
Reinsurance Premiums	-170,000	-170,000	0
Total Operating Revenues	<u>13,344,960</u>	<u>14,070,860</u>	<u>725,900</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	15,547,871	9,937,699	-5,610,172
Deductible Recoveries	-5,331,360	-5,331,360	0
Claims Administrators	81,909	88,600	6,691
Management Information System	35,000	42,303	7,303
Program Administrators	204,172	176,494	-27,678
Brokerage Commissions & Fees	317,819	317,819	0
Insurance Premiums (net of brokerage)	3,691,323	3,691,323	0
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	36,000	86,027	50,027
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	22,000	22,000
Miscellaneous Program Services	152,506	1,562	-150,944
Workshop/Training Expenses	47,051	75,638	28,587
Loss Control Expenses	480,967	495,687	14,721
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	5,038,862	0	-5,038,862
Total Direct Program Expenses	<u>20,522,120</u>	<u>9,823,792</u>	<u>-10,698,328</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,019	6,280	262
Executive Committee & Board Expenses	4,759	4,966	207
JPA Insurance	3,849	4,016	167
Memberships, Associations & Dues	1,043	1,088	45
Chancellor's Office Accounting Services	48,289	51,118	2,829
Chancellor's Office Risk Management Service	140,657	147,949	7,293
JPA Accreditation	0	0	0
JPA Legal	14,697	15,335	639
Miscellaneous Expenses	2,100	2,191	91
Total General & Administrative Expenses	<u>221,411</u>	<u>232,943</u>	<u>11,532</u>
Total Operating Expenses	<u>20,743,531</u>	<u>10,056,736</u>	<u>-10,686,795</u>
Non-Operating Revenues			
Investment Income	560,194	562,159	1,965
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>560,194</u>	<u>562,159</u>	<u>1,965</u>
Net Surplus (Deficit)	<u>-6,838,377</u>	<u>4,576,284</u>	
Beginning Retained Earnings	17,289,228	10,450,851	
Ending Retained Earnings	10,450,851	15,027,135	

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
FINAL****CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	37,744,986	37,823,215	78,229
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>37,744,986</u>	<u>37,823,215</u>	<u>78,229</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	22,139,260	23,686,074	1,546,814
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	3,880,378	-252,508
Management Information System	0	19,396	19,396
Program Administrators	415,409	474,710	59,301
Brokerage Commissions & Fees	413,662	413,662	0
Insurance Premiums (net of brokerage)	24,146,033	24,146,033	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	138,867	132,867
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	12,705	4,148	-8,557
Workshop/Training Expenses	66,129	168,276	102,147
Loss Control Expenses	196,132	231,385	35,253
Appraisals	0	0	0
Reinsurance Recovery	-11,621,856	-15,150,355	-3,528,499
Program Committee	0	0	0
Dividend Distributions	3,461,497	0	-3,461,497
Total Direct Program Expenses	<u>43,369,857</u>	<u>38,014,574</u>	<u>-5,355,283</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	16,809	16,680	-129
Executive Committee & Board Expenses	13,291	13,189	-102
JPA Insurance	10,750	10,667	-83
Memberships, Associations & Dues	2,912	2,890	-22
Chancellor's Office Accounting Services	134,864	135,767	903
Chancellor's Office Risk Management Service	392,830	392,948	118
JPA Accreditation	0	0	0
JPA Legal	41,045	40,730	-315
Miscellaneous Expenses	5,864	5,819	-45
Total General & Administrative Expenses	<u>618,365</u>	<u>618,690</u>	<u>325</u>
Total Operating Expenses	<u>43,988,221</u>	<u>38,633,263</u>	<u>-5,354,958</u>

Non-Operating Revenues

Investment Income	1,303,274	1,225,509	-77,765
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,303,274</u>	<u>1,225,509</u>	<u>-77,765</u>

Net Surplus (Deficit) **-4,939,961** **415,461**

Beginning Retained Earnings 21,537,093 16,597,132
Ending Retained Earnings 16,597,132 17,012,593

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,500,000	13,500,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>13,500,000</u>	<u>13,500,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	13,500,000	13,000,000	-500,000
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Management Information System	0	6,923	6,923
Program Administrators	175,120	170,408	-4,712
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	47,424	47,424
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	2,504	1,481	-1,023
Workshop/Training Expenses	23,652	23,424	-228
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>13,761,276</u>	<u>13,309,660</u>	<u>-451,616</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,012	5,953	-59
Executive Committee & Board Expenses	4,754	4,707	-46
JPA Insurance	3,845	3,807	-37
Memberships, Associations & Dues	1,042	1,031	-10
Chancellor's Office Accounting Services	48,236	48,458	223
Chancellor's Office Risk Management Service	140,501	140,252	-248
JPA Accreditation	0	0	0
JPA Legal	14,680	14,538	-143
Miscellaneous Expenses	2,097	2,077	-20
Total General & Administrative Expenses	<u>221,166</u>	<u>220,825</u>	<u>-341</u>
Total Operating Expenses	<u>13,982,442</u>	<u>13,530,485</u>	<u>-451,957</u>
Non-Operating Revenues			
Investment Income	130,520	134,264	3,743
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>130,520</u>	<u>134,264</u>	<u>3,743</u>
Net Surplus (Deficit)	<u>-351,922</u>	<u>103,779</u>	
Beginning Retained Earnings	1,716,222	1,364,300	
Ending Retained Earnings	1,364,300	1,468,079	

* Industrial Disability, Non-industrial Disability, Unemployment Insurance

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	8,000,000	8,250,000	250,000
Reinsurance Premiums	-4,415,006	-4,415,006	0
Total Operating Revenues	<u>3,584,994</u>	<u>3,834,994</u>	<u>250,000</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	4,230	4,230
Program Administrators	208,176	213,307	5,131
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	3,511,193	3,761,193	250,000
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	28,980	28,980
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,891	905	-986
Workshop/Training Expenses	14,016	14,315	299
Loss Control Expenses	56,353	55,846	-507
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>7,597,395</u>	<u>7,884,542</u>	<u>287,147</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	3,563	3,638	76
Executive Committee & Board Expenses	2,817	2,877	60
JPA Insurance	2,278	2,327	48
Memberships, Associations & Dues	617	630	13
Chancellor's Office Accounting Services	28,584	29,613	1,029
Chancellor's Office Risk Management Service	83,260	85,710	2,450
JPA Accreditation	0	0	0
JPA Legal	8,700	8,884	185
Miscellaneous Expenses	1,243	1,269	26
Total General & Administrative Expenses	<u>131,062</u>	<u>134,949</u>	<u>3,887</u>
Total Operating Expenses	<u>7,728,457</u>	<u>8,019,490</u>	<u>291,034</u>
Non-Operating Revenues			
Investment Income	110,920	142,612	31,692
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>110,920</u>	<u>142,612</u>	<u>31,692</u>
Net Surplus (Deficit)	<u>-4,032,543</u>	<u>-4,041,885</u>	
Beginning Retained Earnings	8,356,648	4,324,105	
Ending Retained Earnings	4,324,105	282,220	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,897,503	4,158,323	260,820
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,897,503</u>	<u>4,158,323</u>	<u>260,820</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,993,899	3,136,878	142,979
Deductible Recoveries	0	0	0
Claims Administrators	255,000	195,000	-60,000
Management Information System	0	2,132	2,132
Program Administrators	10,124	10,430	306
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	17,608	14,608
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	399	456	57
Workshop/Training Expenses	20,000	0	-20,000
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	0	-2,000
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>3,306,222</u>	<u>3,384,304</u>	<u>78,082</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	1,593	1,834	241
Executive Committee & Board Expenses	1,260	1,450	190
JPA Insurance	1,019	1,173	154
Memberships, Associations & Dues	276	318	42
Chancellor's Office Accounting Services	12,783	14,926	2,143
Chancellor's Office Risk Management Service	37,235	43,201	5,966
JPA Accreditation	0	0	0
JPA Legal	3,891	4,478	587
Miscellaneous Expenses	556	640	84
Total General & Administrative Expenses	<u>58,613</u>	<u>68,019</u>	<u>9,406</u>
Total Operating Expenses	<u>3,364,835</u>	<u>3,452,323</u>	<u>87,489</u>

Non-Operating Revenues

Investment Income	50,889	63,221	12,332
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>50,889</u>	<u>63,221</u>	<u>12,332</u>

Net Surplus (Deficit) **583,557** **769,221**

Beginning Retained Earnings 981,214 1,564,771
Ending Retained Earnings 1,564,771 2,333,992

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	688,468	845,823	157,355
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>688,468</u>	<u>845,823</u>	<u>157,355</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	845,823	845,823	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>845,823</u>	<u>845,823</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>845,823</u>	<u>845,823</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>-157,355</u>	<u>0</u>	
Beginning Retained Earnings	0	-157,355	
Ending Retained Earnings	-157,355	-157,355	

* Vehicle Liability Self-Insurance Program
State Motor Vehicle Self-Insurance Account

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: AORMA PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,427,580	13,210,576	-217,004
Reinsurance Premiums	-2,529,000	-3,079,000	-550,000
Total Operating Revenues	<u>10,898,580</u>	<u>10,131,576</u>	<u>-767,004</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	5,143,313	6,251,127	1,107,814
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	248,888	263,653	14,765
Management Information System	0	6,774	6,774
Program Administrators	1,274,402	1,274,402	0
Brokerage Commissions & Fees	62,182	62,182	0
Insurance Premiums (net of brokerage)	3,138,240	3,138,240	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	11,000	48,937	37,937
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	1,751	1,449	-302
Workshop/Training Expenses	48,152	47,347	-805
Loss Control Expenses	268,948	281,548	12,600
Appraisals	0	0	0
Reinsurance Recovery	-6,731,998	-1,302,639	5,429,359
Program Committee	28,688	0	-28,688
Dividend Distributions	1,171,524	1,171,524	0
Total Direct Program Expenses	<u>4,699,089</u>	<u>11,278,544</u>	<u>6,579,454</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

TOTAL: AORMA PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,188	5,826	-363
Executive Committee & Board Expenses	4,893	4,606	-287
JPA Insurance	3,958	3,726	-232
Memberships, Associations & Dues	1,072	1,009	-63
Chancellor's Office Accounting Services	49,651	47,420	-2,231
Chancellor's Office Risk Management Service	144,622	137,246	-7,376
JPA Accreditation	0	0	0
JPA Legal	15,111	14,226	-885
Miscellaneous Expenses	2,159	2,032	-126
Total General & Administrative Expenses	<u>227,654</u>	<u>216,091</u>	<u>-11,563</u>
Total Operating Expenses	<u>4,926,743</u>	<u>11,494,635</u>	<u>6,567,892</u>
Non-Operating Revenues			
Investment Income	342,933	350,975	8,042
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>342,933</u>	<u>350,975</u>	<u>8,042</u>
Net Surplus (Deficit)	<u>6,314,770</u>	<u>-1,012,083</u>	
Beginning Retained Earnings	12,963,580	19,278,350	
Ending Retained Earnings	19,278,350	18,266,267	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,831,957	3,880,956	48,999
Reinsurance Premiums	-850,000	-1,400,000	-550,000
Total Operating Revenues	<u>2,981,957</u>	<u>2,480,956</u>	<u>-501,001</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,157,383	1,700,777	543,394
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Management Information System	0	1,990	1,990
Program Administrators	596,230	596,230	0
Brokerage Commissions & Fees	39,939	39,939	0
Insurance Premiums (net of brokerage)	404,339	404,339	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	16,145	11,145
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	427	426	-1
Workshop/Training Expenses	18,477	18,447	-30
Loss Control Expenses	118,199	122,095	3,896
Appraisals	0	0	0
Reinsurance Recovery	-5,993,779	0	5,993,779
Program Committee	8,619	0	-8,619
Dividend Distributions	871,524	871,524	0
Total Direct Program Expenses	<u>-2,796,142</u>	<u>3,749,411</u>	<u>6,545,553</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,669	1,711	43
Executive Committee & Board Expenses	1,320	1,353	34
JPA Insurance	1,067	1,095	27
Memberships, Associations & Dues	289	297	7
Chancellor's Office Accounting Services	13,389	13,931	541
Chancellor's Office Risk Management Service	39,001	40,320	1,319
JPA Accreditation	0	0	0
JPA Legal	4,075	4,179	104
Miscellaneous Expenses	582	597	15
Total General & Administrative Expenses	<u>61,392</u>	<u>63,482</u>	<u>2,090</u>
Total Operating Expenses	<u>-2,734,750</u>	<u>3,812,894</u>	<u>6,547,644</u>
Non-Operating Revenues			
Investment Income	107,283	98,507	-8,776
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>107,283</u>	<u>98,507</u>	<u>-8,776</u>
Net Surplus (Deficit)	<u>5,823,990</u>	<u>-1,233,431</u>	
Beginning Retained Earnings	2,523,912	8,347,902	
Ending Retained Earnings	8,347,902	7,114,471	

Includes Cyber Risk Liability

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	4,496,250	4,523,000	26,750
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,496,250</u>	<u>4,523,000</u>	<u>26,750</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,671,580	3,236,000	564,420
Deductible Recoveries	0	0	0
Claims Administrators	205,000	219,765	14,765
Management Information System	0	2,319	2,319
Program Administrators	351,636	351,636	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,483,349	2,483,349	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	6,000	18,989	12,989
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	756	496	-260
Workshop/Training Expenses	13,905	14,011	106
Loss Control Expenses	135,222	138,985	3,763
Appraisals	0	0	0
Reinsurance Recovery	-738,219	-1,302,639	-564,420
Program Committee	9,906	0	-9,906
Dividend Distributions	300,000	300,000	0
Total Direct Program Expenses	<u>5,510,634</u>	<u>5,534,411</u>	<u>23,776</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	1,998	1,995	-3
Executive Committee & Board Expenses	1,580	1,577	-3
JPA Insurance	1,278	1,276	-2
Memberships, Associations & Dues	346	346	-1
Chancellor's Office Accounting Services	16,031	16,235	204
Chancellor's Office Risk Management Service	46,696	46,990	294
JPA Accreditation	0	0	0
JPA Legal	4,879	4,871	-8
Miscellaneous Expenses	697	696	-1
Total General & Administrative Expenses	<u>73,505</u>	<u>73,985</u>	<u>479</u>
Total Operating Expenses	<u>5,584,139</u>	<u>5,608,395</u>	<u>24,256</u>

Non-Operating Revenues

Investment Income	172,862	159,993	-12,870
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>172,862</u>	<u>159,993</u>	<u>-12,870</u>

Net Surplus (Deficit) **-915,027** **-925,402**

Beginning Retained Earnings 3,966,235 3,051,208
Ending Retained Earnings 3,051,208 2,125,806

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,204,231	2,368,714	164,483
Reinsurance Premiums	-1,679,000	-1,679,000	0
Total Operating Revenues	<u>525,231</u>	<u>689,714</u>	<u>164,483</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	250,000	250,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	1,215	1,215
Program Administrators	254,828	254,828	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	21,000	21,000	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	6,802	6,802
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	246	260	14
Workshop/Training Expenses	6,817	7,338	521
Loss Control Expenses	15,527	18,219	2,692
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	0	-5,707
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>554,124</u>	<u>559,661</u>	<u>5,538</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,050	1,045	-5
Executive Committee & Board Expenses	830	826	-4
JPA Insurance	671	668	-3
Memberships, Associations & Dues	182	181	-1
Chancellor's Office Accounting Services	8,422	8,503	81
Chancellor's Office Risk Management Service	24,530	24,609	78
JPA Accreditation	0	0	0
JPA Legal	2,563	2,551	-12
Miscellaneous Expenses	366	364	-2
 Total General & Administrative Expenses	 <u>38,614</u>	 <u>38,746</u>	 <u>132</u>
 Total Operating Expenses	 <u>592,738</u>	 <u>598,407</u>	 <u>5,670</u>
 Non-Operating Revenues			
Investment Income	17,283	25,418	8,135
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
 Total Non-Operating Revenues	 <u>17,283</u>	 <u>25,418</u>	 <u>8,135</u>
 Net Surplus (Deficit)	 <u>-50,224</u>	 <u>116,725</u>	
 Beginning Retained Earnings	 1,695,428	 1,645,204	
Ending Retained Earnings	1,645,204	1,761,929	

* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	299,468	310,552	11,084
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>299,468</u>	<u>310,552</u>	<u>11,084</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	50,000	50,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	159	159
Program Administrators	24,432	24,432	0
Brokerage Commissions & Fees *	22,243	22,243	0
Insurance Premiums	229,552	229,552	0
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	892	892
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	33	34	1
Workshop/Training Expenses	926	962	36
Loss Control Expenses	0	286	286
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	0	-394
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>327,580</u>	<u>328,561</u>	<u>980</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	138	137	-1
Executive Committee & Board Expenses	109	108	-1
JPA Insurance	88	88	-1
Memberships, Associations & Dues	24	24	0
Chancellor's Office Accounting Services	1,108	1,115	7
Chancellor's Office Risk Management Service	3,226	3,226	0
JPA Accreditation	0	0	0
JPA Legal	337	334	-3
Miscellaneous Expenses	48	48	0
Total General & Administrative Expenses	<u>5,079</u>	<u>5,080</u>	<u>1</u>
Total Operating Expenses	<u>332,659</u>	<u>333,640</u>	<u>982</u>
Non-Operating Revenues			
Investment Income	3,437	4,686	1,249
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>3,437</u>	<u>4,686</u>	<u>1,249</u>
Net Surplus (Deficit)	<u>-29,754</u>	<u>-18,403</u>	
Beginning Retained Earnings	329,070	299,316	
Ending Retained Earnings	299,316	280,914	

* AORMA Crime separated from AORMA Property beginning July 1, 2011

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,595,674	2,127,354	-468,320
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,595,674</u>	<u>2,127,354</u>	<u>-468,320</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,014,350	1,014,350	0
Deductible Recoveries	0	0	0
Claims Administrators	28,888	28,888	0
Management Information System	0	1,091	1,091
Program Administrators	47,276	47,276	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	6,109	6,109
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	289	233	-56
Workshop/Training Expenses	8,027	6,590	-1,437
Loss Control Expenses	0	1,963	1,963
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	0	-4,063
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>1,102,893</u>	<u>1,106,500</u>	<u>3,607</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	1,334	938	-396
Executive Committee & Board Expenses	1,055	742	-313
JPA Insurance	853	600	-253
Memberships, Associations & Dues	231	163	-69
Chancellor's Office Accounting Services	10,701	7,636	-3,064
Chancellor's Office Risk Management Service	31,169	22,101	-9,068
JPA Accreditation	0	0	0
JPA Legal	3,257	2,291	-966
Miscellaneous Expenses	465	327	-138
Total General & Administrative Expenses	<u>49,064</u>	<u>34,798</u>	<u>-14,266</u>
Total Operating Expenses	<u>1,151,957</u>	<u>1,141,298</u>	<u>-10,659</u>
Non-Operating Revenues			
Investment Income	42,068	62,371	20,303
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>42,068</u>	<u>62,371</u>	<u>20,303</u>
Net Surplus (Deficit)	<u>1,485,785</u>	<u>1,048,427</u>	
Beginning Retained Earnings	4,448,934	5,934,719	
Ending Retained Earnings	5,934,719	6,983,147	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	435,000	435,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	43,500	43,500	0
Insurance Premiums (net of brokerage)	391,500	391,500	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Service	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	
Beginning Retained Earnings	57,457	57,457	
Ending Retained Earnings	57,457	57,457	

* Participant Accident Insurance (PAI), Auto Physical Damage (APD), International Progr

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

Operating Revenues

Contributions	6,118,518	6,118,518	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>6,118,518</u>	<u>6,118,518</u>	<u>0</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Management Information System	0	3,137	3,137
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	17,569	17,569
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,659,323</u>	<u>20,706</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	2,725	2,698	-27
Executive Committee & Board Expenses	2,154	2,133	-21
JPA Insurance	1,743	1,726	-17
Memberships, Associations & Dues	472	467	-5
Chancellor's Office Accounting Services	21,862	21,962	101
Chancellor's Office Risk Management Service	63,678	63,566	-113
JPA Accreditation	0	0	0
JPA Legal	6,654	6,589	-65
Miscellaneous Expenses	951	941	-9
Total General & Administrative Expenses	<u>100,238</u>	<u>100,083</u>	<u>-155</u>
Total Operating Expenses	<u>2,738,855</u>	<u>2,759,406</u>	<u>20,551</u>

Non-Operating Revenues

Investment Income	0	19,169	19,169
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>19,169</u>	<u>19,169</u>

Net Surplus (Deficit) **3,379,663** **3,378,281**

Beginning Retained Earnings 2,981,373 6,361,036
Ending Retained Earnings 6,361,036 9,739,317

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	104,582	104,582	0
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Management Information System	0	105	105
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	588	588
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>201,153</u>	<u>201,846</u>	<u>693</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
FINAL

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	91	90	-1
Executive Committee & Board Expenses	72	71	-1
JPA Insurance	58	58	-1
Memberships, Associations & Dues	16	16	0
Chancellor's Office Accounting Services	732	735	3
Chancellor's Office Risk Management Service	2,132	2,128	-4
JPA Accreditation	0	0	0
JPA Legal	223	221	-2
Miscellaneous Expenses	32	32	0
Total General & Administrative Expenses	<u>3,355</u>	<u>3,350</u>	<u>-5</u>
Total Operating Expenses	<u>204,508</u>	<u>205,196</u>	<u>688</u>
Non-Operating Revenues			
Investment Income	1,269	2,091	822
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,269</u>	<u>2,091</u>	<u>822</u>
Net Surplus (Deficit)	<u>1,575</u>	<u>1,709</u>	
Beginning Retained Earnings	178,234	179,809	
Ending Retained Earnings	179,809	181,518	

Launched beginning August 1, 2012

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus AIME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	13,514,960	37,744,986	13,500,000	8,000,000	3,897,503	688,468	77,345,917	3,831,957	4,496,250	2,204,231	299,468	2,595,674	13,427,580	435,000	6,118,518	204,814	97,531,829
Reinsurance Premiums	-170,000	0	0	-4,415,006	0	0	-4,585,006	-850,000	0	-1,679,000	0	0	-2,529,000	0	0	0	-7,114,006
Total Operating Revenues	13,344,960	37,744,986	13,500,000	3,584,994	3,897,503	688,468	72,760,911	2,981,957	4,496,250	525,231	299,468	2,595,674	10,898,580	435,000	6,118,518	204,814	90,417,823
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	15,547,871	22,139,260	13,500,000	3,363,266	2,993,899	0	57,544,296	1,157,383	2,671,580	250,000	50,000	1,014,350	5,143,313	0	0	104,582	62,792,191
Deductible Recoveries	-5,331,360	0	0	0	0	0	-5,331,360	-50,000	0	0	0	0	-50,000	0	0	0	-5,381,360
Claims Administrators	81,909	4,132,886	60,000	0	255,000	0	4,529,795	15,000	205,000	0	0	28,888	248,888	0	0	5,000	4,783,683
Management Information System	35,000	0	0	0	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
Program Administrators	204,172	415,409	175,120	208,176	10,124	0	1,013,001	596,230	351,636	254,828	24,432	47,276	1,274,402	0	272,500	0	2,559,903
Brokerage Commissions & Fees	317,819	413,662	0	442,500	2,000	0	1,175,981	39,939	0	0	22,243	0	62,182	43,500	0	9,157	1,290,820
Insurance Premiums (net of brokerage)	3,691,323	24,146,033	0	3,511,193	19,800	845,823	32,214,172	404,339	2,483,349	21,000	229,552	0	3,138,240	391,500	2,366,117	82,413	38,192,443
Taxes, Assessments & Fees	200,000	0	0	0	0	0	200,000	0	65,500	0	0	0	65,500	0	0	0	265,500
Actuarial Services	36,000	6,000	0	0	3,000	0	45,000	5,000	6,000	0	0	0	11,000	0	0	0	56,000
Claims Audit	10,000	2,000	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	0	0	0	0	0	0	0	2,500	0	0	0	0	2,500	0	0	0	2,500
Miscellaneous Program Services	152,506	12,705	2,504	1,891	399	0	170,004	427	756	246	33	289	1,751	0	0	0	171,755
Workshop/Training Expenses	47,051	66,129	23,652	14,016	20,000	0	170,848	18,477	13,905	6,817	926	8,027	48,152	0	0	0	219,000
Loss Control Expenses	480,967	196,132	0	56,353	0	0	733,452	118,199	135,222	15,527	0	0	268,948	0	0	0	1,002,399
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-11,621,856	0	0	0	0	-11,621,856	-5,993,779	-738,219	0	0	0	-6,731,998	0	0	0	-18,353,854
Program Committee	0	0	0	0	2,000	0	2,000	8,619	9,906	5,707	394	4,063	28,688	0	0	0	30,688
Dividend Distributions	5,038,862	3,461,497	0	0	0	0	8,500,359	871,524	300,000	0	0	0	1,171,524	0	0	0	9,671,883
Total Direct Program Expenses	20,522,120	43,369,857	13,761,276	7,597,395	3,306,222	845,823	89,402,692	-2,796,142	5,510,634	554,124	327,580	1,102,893	4,699,089	435,000	2,638,617	201,153	97,376,551
General & Administrative Expenses																	
Financial Audit	6,019	16,809	6,012	3,563	1,593	0	33,996	1,669	1,998	1,050	138	1,334	6,188	0	2,725	91	43,000
Executive Committee & Board Expenses	4,759	13,291	4,754	2,817	1,260	0	26,880	1,320	1,580	830	109	1,055	4,893	0	2,154	72	34,000
JPA Insurance	3,849	10,750	3,845	2,278	1,019	0	21,741	1,067	1,278	671	88	853	3,958	0	1,743	58	27,500
Memberships, Associations & Dues	1,043	2,912	1,042	617	276	0	5,890	289	346	182	24	231	1,072	0	472	16	7,450
Chancellor's Office Accounting Services	48,289	134,864	48,236	28,584	12,783	0	272,756	13,389	16,031	8,422	1,108	10,701	49,651	0	21,862	732	345,000
Chancellor's Office Risk Management Services	140,657	392,830	140,501	83,260	37,235	0	794,482	39,001	46,696	24,530	3,226	31,169	144,622	0	63,678	2,132	1,004,914
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	14,697	41,045	14,680	8,700	3,891	0	83,013	4,075	4,879	2,563	337	3,257	15,111	0	6,654	223	105,000
Miscellaneous Expenses	2,100	5,864	2,097	1,243	556	0	11,859	582	697	366	48	465	2,159	0	951	32	15,000
Total General & Administrative Expenses	221,411	618,365	221,166	131,062	58,613	0	1,250,617	61,392	73,505	38,614	5,079	49,064	227,654	0	100,238	3,355	1,581,864
Total Operating Expenses	20,743,531	43,988,221	13,982,442	7,728,457	3,364,835	845,823	90,653,309	-2,734,750	5,584,139	592,738	332,659	1,151,957	4,926,743	435,000	2,738,855	204,508	98,958,415
Non-Operating Revenues																	
Investment Income	560,194	1,303,274	130,520	110,920	50,889	0	2,155,798	107,283	172,862	17,283	3,437	42,068	342,933	0	0	1,269	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	560,194	1,303,274	130,520	110,920	50,889	0	2,155,798	107,283	172,862	17,283	3,437	42,068	342,933	0	0	1,269	2,500,000
Net Surplus (Deficit)	-6,838,377	-4,939,961	-351,922	-4,032,543	583,557	-157,355	-15,736,600	5,823,990	-915,027	-50,224	-29,754	1,485,785	6,314,770	0	3,379,663	1,575	-6,040,592
Beginning Retained Earnings (at 7/1/15)	17,289,228	21,537,093	1,716,222	8,356,648	981,214	0	49,880,404	2,523,912	3,966,235	1,695,428	329,070	4,448,934	12,963,580	57,457	2,981,373	178,234	66,061,048
Ending Retained Earnings (at 6/30/16 est.)	10,450,851	16,597,132	1,364,300	4,324,105	1,564,771	-157,355	34,143,804	8,347,902	3,051,208	1,645,204	299,316	5,934,719	19,278,350	57,457	6,361,036	179,809	60,020,455

Summary of ALL FUNDS

	Campus Liability (Fund 10)	Campus WC (Fund 11)	Campus IDL/NDI/UI (Fund 12)	Campus Property (Fund 13)	Campus ALME (Fund 14)	Campus AL (Fund 15)	CAMPUS Total	AORMA Liability (Fund 21)	AORMA WC (Fund 22)	AORMA Property (Fund 23)	AORMA Crime (Fund 24)	AORMA UIP (Fund 25)	AORMA Total	PIP (Fund 20)	OCIP (Fund 16)	CSIP (Fund 17)	TOTAL
Revenue																	
Contributions	14,240,860	37,823,215	13,500,000	8,250,000	4,158,323	845,823	78,818,221	3,880,956	4,523,000	2,368,714	310,552	2,127,354	13,210,576	435,000	6,118,518	204,814	98,787,129
Reinsurance Premiums	-170,000	0	0	-4,415,006	0	0	-4,585,006	-1,400,000	0	-1,679,000	0	0	-3,079,000	0	0	0	-7,664,006
Total Operating Revenues	14,070,860	37,823,215	13,500,000	3,834,994	4,158,323	845,823	74,233,215	2,480,956	4,523,000	689,714	310,552	2,127,354	10,131,576	435,000	6,118,518	204,814	91,123,123
Operating Expenses																	
<i>Direct Program Expenses</i>																	
Claims Payments & Legal Expenses	9,937,699	23,686,074	13,000,000	3,363,266	3,136,878	0	53,123,917	1,700,777	3,236,000	250,000	50,000	1,014,350	6,251,127	0	0	104,582	59,479,626
Deductible Recoveries	-5,331,360	0	0	0	0	0	-5,331,360	-50,000	0	0	0	0	-50,000	0	0	0	-5,381,360
Claims Administrators	88,600	3,880,378	60,000	0	195,000	0	4,223,978	15,000	219,765	0	0	28,888	263,653	0	0	5,000	4,492,631
Management Information System	42,303	19,396	6,923	4,230	2,132	0	74,984	1,990	2,319	1,215	159	1,091	6,774	0	3,137	105	85,000
Program Administrators	176,494	474,710	170,408	213,307	10,430	0	1,045,349	596,230	351,636	254,828	24,432	47,276	1,274,402	0	272,500	0	2,592,251
Brokerage Commissions & Fees	317,819	413,662	0	442,500	2,000	0	1,175,981	39,939	0	0	22,243	0	62,182	43,500	0	9,157	1,290,820
Insurance Premiums (net of brokerage)	3,691,323	24,146,033	0	3,761,193	19,800	845,823	32,464,172	404,339	2,483,349	21,000	229,552	0	3,138,240	391,500	2,366,117	82,413	38,442,443
Taxes, Assessments & Fees	200,000	0	0	0	0	0	200,000	0	65,500	0	0	0	65,500	0	0	0	265,500
Actuarial Services	86,027	138,867	47,424	28,980	17,608	0	318,906	16,145	18,989	6,802	892	6,109	48,937	0	17,569	588	386,000
Claims Audit	10,000	2,000	0	0	0	0	12,000	5,000	5,000	0	0	0	10,000	0	0	0	22,000
Coverage Counsel	10,000	0	0	0	0	0	10,000	5,000	1,000	0	0	0	6,000	0	0	0	16,000
Program Legal	22,000	0	0	0	0	0	22,000	2,500	0	0	0	0	2,500	0	0	0	24,500
Miscellaneous Program Services	1,562	4,148	1,481	905	456	0	8,551	426	496	260	34	233	1,449	0	0	0	10,000
Workshop/Training Expenses	75,638	168,276	23,424	14,315	0	0	281,653	18,447	14,011	7,338	962	6,590	47,347	0	0	0	329,000
Loss Control Expenses	495,687	231,385	0	55,846	0	0	782,918	122,095	138,985	18,219	286	1,963	281,548	0	0	0	1,064,466
Appraisals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance Recovery	0	-15,150,355	0	0	0	0	-15,150,355	0	-1,302,639	0	0	0	-1,302,639	0	0	0	-16,452,994
Program Committee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividend Distributions	0	0	0	0	0	0	0	871,524	300,000	0	0	0	1,171,524	0	0	0	1,171,524
Total Direct Program Expenses	9,823,792	38,014,574	13,309,660	7,884,542	3,384,304	845,823	73,262,694	3,749,411	5,534,411	559,661	328,561	1,106,500	11,278,544	435,000	2,659,323	201,846	87,837,407
General & Administrative Expenses																	
Financial Audit	6,280	16,680	5,953	3,638	1,834	0	34,386	1,711	1,995	1,045	137	938	5,826	0	2,698	90	43,000
Executive Committee & Board Expenses	4,966	13,189	4,707	2,877	1,450	0	27,189	1,353	1,577	826	108	742	4,606	0	2,133	71	34,000
JPA Insurance	4,016	10,667	3,807	2,327	1,173	0	21,991	1,095	1,276	668	88	600	3,726	0	1,726	58	27,500
Memberships, Associations & Dues	1,088	2,890	1,031	630	318	0	5,958	297	346	181	24	163	1,009	0	467	16	7,450
Chancellor's Office Accounting Services	51,118	135,767	48,458	29,613	14,926	0	279,883	13,931	16,235	8,503	1,115	7,636	47,420	0	21,962	735	350,000
Chancellor's Office Risk Management Services	147,949	392,948	140,252	85,710	43,201	0	810,061	40,320	46,990	24,609	3,226	22,101	137,246	0	63,566	2,128	1,013,000
JPA Accreditation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
JPA Legal	15,335	40,730	14,538	8,884	4,478	0	83,965	4,179	4,871	2,551	334	2,291	14,226	0	6,589	221	105,000
Miscellaneous Expenses	2,191	5,819	2,077	1,269	640	0	11,995	597	696	364	48	327	2,032	0	941	32	15,000
Total General & Administrative Expenses	332,943	618,690	220,825	134,949	68,019	0	1,275,426	63,482	73,985	38,746	5,080	34,798	216,091	0	100,083	3,350	1,594,950
Total Operating Expenses	10,056,736	38,633,263	13,530,485	8,019,490	3,452,323	845,823	74,538,120	3,812,894	5,608,395	598,407	333,640	1,141,298	11,494,635	435,000	2,759,406	205,196	89,432,357
Non-Operating Revenues																	
Investment Income	562,159	1,225,509	134,264	142,612	63,221	0	2,127,765	98,507	159,993	25,418	4,686	62,371	350,975	0	19,169	2,091	2,500,000
Interest Income - Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Fee Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Revenues	562,159	1,225,509	134,264	142,612	63,221	0	2,127,765	98,507	159,993	25,418	4,686	62,371	350,975	0	19,169	2,091	2,500,000
Net Surplus (Deficit)	4,576,284	415,461	103,779	-4,041,885	769,221	0	1,822,859	-1,233,431	-925,402	116,725	-18,403	1,048,427	-1,012,083	0	3,378,281	1,709	4,190,766
Beginning Retained Earnings (at 7/1/16 est)	10,450,851	16,597,132	1,364,300	4,324,105	1,564,771	-157,355	34,143,804	8,347,902	3,051,208	1,645,204	299,316	5,934,719	19,278,350	57,457	6,361,036	179,809	60,020,455
Ending Retained Earnings (at 6/30/17 est.)	15,027,135	17,012,593	1,468,079	282,220	2,333,992	-157,355	35,966,663	7,114,471	2,125,806	1,761,929	280,914	6,983,147	18,266,267	57,457	9,739,317	181,518	64,211,221