

Bay Actuarial Consultants

December 17, 2025

Ms. Lorissa Huey, AINS
Account Manager Lead
Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Dear Ms. Huey:

Here is the proposal for the Monterey Bay Area Self Insurance Authority ("MBASIA") that you requested when we spoke last week. You asked for a two year proposal covering 2026 and 2027 and added that I could also choose to include a one year option for 2026 alone as well.

Proposed Actuarial Services

We are providing four actuarial reports annually, two in the winter based on the December 31 data and another two in the summer based on the June 30 data. The liability program and the workers' compensation program receive separate reports.

We propose to continue providing these reports in 2026 and 2027. In 2025 the winter reports cost \$7,575 apiece. The 2025 summer reports cost \$5,681 apiece, reflecting a 25% discount. For 2026 we propose \$7,900 each for the winter reports and \$5,925 apiece for the summer reports. We also offer to provide the 2027 winter and summer reports for \$8250 and \$6,200 apiece. You can consider these offers to constitute the one and two year options.

We will continue to be diligent and professional in this work. Please call me at (925) 377-5269 if you would like to discuss the scope and the fees. Thank you.

Respectfully,

BAY ACTUARIAL CONSULTANTS


Jack Joyce

Principal

Fellow, Casualty Actuarial Society

Member, American Academy of Actuaries