

Item	2024-25			2025-26	
	Budget	Actual As of 2/7/25	Difference	Budget	Difference
6010 · Office/Other G&A	\$ 250	\$ -	\$ (250)	\$ 250	0%
6100 · Program Admin Fee (1/2)	\$ 156,713	\$ 156,713	\$ -	\$ 162,511	4%
6110 · TPA Fees	\$ 218,348	\$ 218,348	\$ -	\$ 227,082	4%
6120 · Bank Charges, fees & supplies	\$ 200	\$ -	\$ (200)	\$ 200	0%
6130 · Excess Insurance	\$ 1,283,998	\$ 1,224,713	\$ (59,285)	\$ -	-100%
6131 · Other Insurance (AD&D)	\$ 11,000	\$ 11,273	\$ 273	\$ 11,000	0%
6190 · Audit/Accounting	\$ 15,000	\$ 12,152	\$ (2,848)	\$ 12,760	-15%
6195 · Travel/Training	\$ 6,000	\$ 7,444	\$ 1,444	\$ 20,000	233%
6250 · Actuarial Study	\$ 7,250	\$ -	\$ (7,250)	\$ 13,256	83%
6250.01 · Peer Review	\$ -	\$ -	\$ -	\$ -	0%
6220 · Fees/Dues/State Assessment	\$ 300,000	\$ 391,293	\$ 91,293	\$ -	-100%
6245 · Ergonomics Services	\$ 25,000	\$ 13,942	\$ (11,059)	\$ 25,000	0%
6246 · ADR Program	\$ 20,000	\$ -	\$ (20,000)	\$ 20,000	100%
TOTAL	\$ 2,043,759	\$ 2,035,877	\$ (7,882)	\$ 492,059	-75.92%

ASSESSMENT CALCULATIONS

EXPENSE SUMMARY

Level I	
Admin Budget	\$ 492,059
Level II	
Claims Budget	\$ 3,093,791 <-- 75%
TPA/MPN Fees	\$ 18,000
Excess Insurance	\$ 1,533,555
DIR Claim Tax	\$ 392,000
Total	\$ 5,037,346

Total WC Budget \$ 5,529,405

LEVEL I ASSESSMENT						
Assessments based upon payroll ending 12/31 of the prior year						
30% Flat Member Fee						
70% Payroll Allocation						
	0.3 Flat Allocation		31-Dec Payroll	Percent of Payroll	Payroll Allocation	Admin Allocation 0.7
Capitola	10%	\$ 14,761.78	\$ 7,909,158	9%	\$ 30,467.08	\$ 45,229
Del Rey Oaks	10%	\$ 14,761.78	\$ 1,735,559	2%	\$ 6,685.59	\$ 21,447
Gonzales	10%	\$ 14,761.78	\$ 4,652,034	5%	\$ 17,920.23	\$ 32,682
Greenfield	10%	\$ 14,761.78	\$ 10,776,786	12%	\$ 41,513.54	\$ 56,275
Hollister	10%	\$ 14,761.78	\$ 26,469,966	30%	\$ 101,965.66	\$ 116,727
King City	10%	\$ 14,761.78	\$ 5,390,882	6%	\$ 20,766.36	\$ 35,528
Marina	10%	\$ 14,761.78	\$ 13,316,065	15%	\$ 51,295.17	\$ 66,057
Sand City	10%	\$ 14,761.78	\$ 3,035,215	3%	\$ 11,692.03	\$ 26,454
Scotts Valley	10%	\$ 14,761.78	\$ 7,793,985	9%	\$ 30,023.42	\$ 44,785
Soledad	10%	\$ 14,761.78	\$ 8,336,262	9%	\$ 32,112.34	\$ 46,874
Total	100%	\$ 147,617.76	\$ 89,415,912	100%	\$ 344,441	\$ 492,059

2023 Payroll	Percent of Payroll	Change
\$ 7,603,227	10%	4.0%
\$ 1,686,253	2%	2.9%
\$ 4,693,379	6%	-0.9%
\$ 9,353,507	12%	15.2%
\$ 22,589,522	28%	17.2%
\$ 4,529,106	6%	19.0%
\$ 11,959,313	15%	11.3%
\$ 2,740,878	3%	10.7%
\$ 6,832,917	9%	14.1%
\$ 7,539,827	9%	10.6%
\$ 79,527,929	100%	12.4%

LEVEL II ASSESSMENT

Experienced Based Assessment Formula - 75% Discounted Exc. 4850 and all employee TD. Capped at \$250K per claim

	Incrd Loss 17/18	Incrd Loss 18/19	Incrd Loss 19/20	Incrd Loss 20/21	Incrd Loss 21/22	Incrd Loss 22/23	Incrd Loss 23/24	Total Incrd Loss	% of Ttl	Total Lvl. II Contribution
Capitola	\$ 267,017	\$ 256,029	\$ 256,707	\$ 195,540	\$ 144,529	\$ 125,930	\$ 127,298	\$ 1,373,051	7.2%	\$ 357,156
Del Rey Oaks	\$ 16,632	\$ 1,264	\$ 51,602	\$ 253,142	\$ -	\$ -	\$ -	\$ 322,640	1.7%	\$ 125,000
Gonzales	\$ 7,730	\$ 147,966	\$ 269,098	\$ 58,661	\$ 62,535	\$ 4,902	\$ 174,660	\$ 725,551	3.8%	\$ 188,513
Greenfield	\$ 86,214	\$ 448,629	\$ 554,205	\$ 387,326	\$ 892,776	\$ 123,035	\$ 92,227	\$ 2,584,411	13.5%	\$ 674,139
Hollister	\$ 380,853	\$ 973,509	\$ 467,495	\$ 1,366,987	\$ 894,295	\$ 1,091,171	\$ 775,756	\$ 5,950,065	31.0%	\$ 1,551,303
King City	\$ 416,052	\$ 13,611	\$ 52,111	\$ 86,176	\$ 17,872	\$ 295,502	\$ 2,394	\$ 883,719	4.6%	\$ 229,734
Marina	\$ 24,373	\$ 378,722	\$ 646,109	\$ 349,861	\$ 385,335	\$ 266,775	\$ 339,809	\$ 2,390,984	12.5%	\$ 622,149
Sand City	\$ 140,842	\$ 591,356	\$ 482,097	\$ 303,808	\$ 21,994	\$ 250,663	\$ 24,711	\$ 1,815,471	9.5%	\$ 475,643
Scotts Valley	\$ 96,526	\$ 16,106	\$ 143,887	\$ 327,792	\$ 10,063	\$ 49,001	\$ 17,322	\$ 660,695	3.4%	\$ 170,030
Soledad	\$ 278,808	\$ 330,093	\$ 373,587	\$ 650,351	\$ 621,371	\$ 204,056	\$ 5,959	\$ 2,464,225	12.9%	\$ 643,678
Total	\$ 1,715,047	\$ 3,157,285	\$ 3,296,897	\$ 3,979,645	\$ 3,050,769	\$ 2,411,034	\$ 1,560,136	\$ 19,170,813	100.0%	\$ 5,037,346

Member	Total Premium
Capitola	\$ 402,385
Del Rey Oaks	\$ 146,447
Gonzales	\$ 221,195
Greenfield	\$ 730,415
Hollister	\$ 1,668,031
King City	\$ 265,262
Marina	\$ 688,206
Sand City	\$ 502,097
Scotts Valley	\$ 214,815
Soledad	\$ 690,553
Total	\$ 5,529,405

	June 30, 2023	June 30, 2024	June 30, 2025
Beginning Fund Balance	\$ 15,007,980	\$ 16,958,120	\$ -
Claims Funding	\$ 4,137,880	\$ 3,254,397	\$ 5,037,346
Actual Expenditures	\$ 1,198,771	\$ (1,947,987)	\$ -
Projected Liabilities	\$ -	\$ (1,000,000)	\$ -
Total Claims Expenditures	\$ 1,198,771	\$ (2,947,987)	\$ -
Est. Ending Fund Balance	\$ 20,344,631	\$ 17,264,530	\$ -
Reserves/actuarial liabilities	\$ (15,482,831)	\$ (11,446,200)	\$ -
Ending Net Position	\$ (474,851)	\$ 5,511,920	\$ -

WORKERS' COMP

	A	B	C B-A = C	
	2024-25	2025-26	Incr (Decr)	
Capitola	403,542	402,385	(1,157)	-0.3%
Del Rey Oaks	166,647	146,447	(20,199)	-12.1%
Gonzales	277,506	221,195	(56,312)	-20.3%
Greenfield	711,540	730,415	18,874	2.7%
Hollister	1,358,962	1,668,031	309,069	22.7%
King City	282,801	265,262	(17,539)	-6.2%
Marina	754,944	688,206	(66,737)	-8.8%
Sand City	391,901	502,097	110,196	28.1%
Scotts Valley	298,995	214,815	(84,180)	-28.2%
Soledad	651,318	690,553	39,234	6.0%
Total	5,298,155	5,529,405	231,250	4%