

MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
FY '24-25 LIABILITY INSURANCE FUND

LIABILITY EXPENDITURE DETAIL									
LIABILITY OPERATING FUND									
(as of 021624)									
ACCOUNT	CATEGORY	FY '22-23 ADOPTED	FY '22-23 Actual	%	FY '23-24 ADOPTED	FY '23-24 Actual	%	FY '24-25 PROPOSED	OVER/(UNDER) PRIOR YEAR
				OF BUDGET				OF BUDGET	
<b>ADMINISTRATIVE COSTS</b>									
6010.00	Office/Other G&A	250	-	0%	250	-	0%	250	-
6100.00	Program Admin Fee (1/2)	149,250	149,250	100%	149,250	149,250	100%	156,713	7,463
6120.00	Bank Charges	-	179	0%	-	-	0%	-	-
6130.00	Insurance Expense	2,036,648	1,991,917	98%	2,626,023	2,635,253	100%	2,972,978	346,955
6130.01	Liability Premium (CARMA)	1,857,985	1,801,821	97%	2,418,791	2,431,476	101%	2,752,871	334,080
6130.02	E&O Premium	11,000	11,001	100%	11,500	10,994	96%	11,500	-
6130.03	Crime Premium	1,300	1,389	107%	1,500	1,459	97%	1,500	-
6130.04	EPL Premium (ERMA)	166,363	177,706	107%	194,232	191,324	99%	207,107	12,875
6190.00	Audit/Accounting	13,650	13,650	100%	13,650	13,650	100%	15,000	1,350
6195.00	Travel/Training	6,000	4,982	83%	6,000	12,559	209%	6,000	-
6220.00	Fees/Dues/State Assessments	-	-	0%	-	-	0%	-	-
6220.01	CAJPA Membership	2,000	2,000	100%	2,000	2,000	100%	2,000	-
6240.00	Outside Safety Programs (Lexipol, PCC, RWCI)	170,000	159,400	94%	170,000	105,149	62%	180,000	10,000
6250.00	Actuary Services	7,000	7,100	101%	7,000	-	0%	7,250	250
6250.01	Peer Review	-	-	0%	-	-	0%	-	-
6105.00	TPA Administrative Fees	60,000	166,572	278%	100,000	87,548	88%	120,000	20,000
6580.00	Legal Other (LCW Consortium/Legal Services)	29,880	32,833	110%	31,600	40,768	129%	39,500	7,900
6580.01	Legal Services P&P	7,500	-	0%	7,500	-	0%	7,500	-
6160.00	Miscellaneous	1,500	-	0%	1,500	-	0%	1,500	-
6590.00	Safety Programs (Grant Program)	75,000	56,197	75%	75,000	46,487	62%	75,000	-
<b>SUBTOTAL ADMINISTRATIVE COSTS</b>		<b>2,558,678</b>	<b>2,584,080</b>	<b>101%</b>	<b>3,189,773</b>	<b>3,092,665</b>	<b>97%</b>	<b>3,583,691</b>	<b>393,918</b>
<i>Credit from Surplus Investment Earnings Discount</i>									
<b>CLAIMS BUDGET</b>									
6152.00	Claims Funding	2,366,168	N/A	N/A	2,642,362	N/A	N/A	3,588,915	946,553
<b>TOTAL LIABILITY EXPENDITURES</b>		<b>4,924,846</b>			<b>5,832,135</b>			<b>7,172,606</b>	<b>1,340,471</b>
Beginning Fund Balance			6,485,083				6,726,962		
<b>Claims Funding</b>			<b>2,366,168</b>				<b>2,642,362</b>	<b>\$3,588,915</b>	
Actual Expenditures			-2,000,016				-1,596,254		
Projected Liabilities			0				-500,000		
<b>Total Claims Expenditures</b>			<b>-2,000,016</b>				<b>-2,096,254</b>		
Est. Ending Fund Balance			6,851,235				7,273,070		
Reserves/actuarial liabilities			-4,951,310				-6,369,818		
<b>Ending Net Position</b>			<b>1,533,773</b>	<b>as of June 30, 2022</b>			<b>357,144</b>	<b>as of June 30, 2023</b>	

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
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**LIABILITY EXPENDITURE DETAIL  
STEP [1] - 50% PAYROLL**

<b>MEMBER CITY</b>	<b>2023 PAYROLL</b>	<b>PERCENT OF CITY PAYROLL</b>	<b>50% OF LIABILITY PAYROLL</b>
Capitola	\$ 7,603,227	9.64%	\$ 345,873
Del Rey Oaks	\$ 1,686,253	2.14%	\$ 76,708
Gonzales	\$ 4,693,379	5.95%	\$ 213,503
Greenfield	\$ 9,353,507	11.86%	\$ 425,494
Hollister	\$ 22,131,942	28.07%	\$ 1,006,789
King City	\$ 4,529,106	5.74%	\$ 206,030
Marina	\$ 11,725,585	14.87%	\$ 533,401
Sand City	\$ 2,740,878	3.48%	\$ 124,683
Scotts Valley	\$ 6,832,917	8.67%	\$ 310,832
Soledad	\$ 7,539,827	9.56%	\$ 342,989
<b>Total</b>	<b>\$ 78,836,621</b>	<b>100.00%</b>	<b>\$ 3,586,303</b>

<b>Prior Year</b>			<b>Change</b>
<b>2022 Payroll</b>	<b>PERCENT OF CITY PAYROLL</b>		
\$ 6,785,905	10.32%		12.0%
\$ 1,620,388	2.15%		4.1%
\$ 4,843,822	6.90%		-3.1%
\$ 7,778,529	11.73%		20.2%
\$ 19,826,316	26.48%		11.6%
\$ 4,126,847	5.27%		9.7%
\$ 11,031,370	16.24%		6.3%
\$ 2,793,200	4.51%		-1.9%
\$ 6,047,785	7.20%		13.0%
\$ 7,067,937	9.19%		6.7%
<b>\$ 71,922,099</b>	<b>100.00%</b>		<b>9.6%</b>

Updated: LH 2/16/2024

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
FY '24-25 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL  
STEP [2] - 6 YEAR LOSS EXPERIENCE**

<b>MEMBER CITY</b>	<b>EXPERIENCE FY 17-18</b>	<b>EXPERIENCE FY 18-19</b>	<b>EXPERIENCE FY 19-20</b>	<b>EXPERIENCE FY 20-21</b>	<b>EXPERIENCE FY 21-22</b>	<b>EXPERIENCE FY 22-23</b>	<b>SIX-YEAR TOTALS</b>	<b>EXPERIENCE PERCENTAGE</b>
Capitola	\$ 226,380	\$ 2,358	\$ 285,539	\$ 94,031	\$ 7,672	\$ 129,114	\$ 745,094	7.64%
Del Rey Oaks		\$ 803	\$ 439,809		\$ 498,022	\$ 16,168	\$ 954,802	9.79%
Gonzales	\$ 535		\$ 2,183	\$ 4,035	\$ 774	\$ 84,423	\$ 91,949	0.94%
Greenfield	\$ 401,258	\$ 33,229	\$ 2,735	\$ 118,150	\$ 88,423	\$ 569,854	\$ 1,213,648	12.45%
Hollister	\$ 325,203	\$ 149,172	\$ 362,968	\$ 561,633	\$ 183,572	\$ 704,678	\$ 2,287,225	23.46%
King City	\$ 54,114	\$ 209,749	\$ 948	\$ 247,611	\$ 113,064	\$ 393,915	\$ 1,019,401	10.45%
Marina	\$ 30,097	\$ 42,971	\$ 144,146	\$ 118,943	\$ 459,331	\$ 81,758	\$ 877,246	9.00%
Sand City	\$ 51,189	\$ 22,147			\$ 31,500	\$ 20,002	\$ 124,838	1.28%
Scotts Valley	\$ 427,259	\$ 57,825	\$ 501,556	\$ 269,915	\$ 627,698	\$ 77,500	\$ 1,961,754	20.12%
Soledad	\$ 12,155	\$ 251,574	\$ 79,266	\$ 53,664	\$ 3,543	\$ 74,393	\$ 474,595	4.87%
<b>Total</b>	<b>\$ 1,528,190</b>	<b>\$ 769,829</b>	<b>\$ 1,819,149</b>	<b>\$ 1,467,982</b>	<b>\$ 2,013,598</b>	<b>\$ 2,151,804</b>	<b>\$ 9,750,552</b>	<b>100.00%</b>

Updated: LH 2/16/2024

BASED ON 12/31/23 Losses - TOTAL INCURRED, CAPPED AT 250K for 17-18, 18-19, CAPPED AT 500K for 19-20, 20-21, 21-22, 22-23

MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
 FY '24-25 LIABILITY INSURANCE FUND

**LIABILITY EXPENDITURE DETAIL  
 STEP [3] - 50% EXPERIENCE**

MEMBER CITY	EXPERIENCE PERCENTAGE	50% OF LIABILITY OPERATING BUDGET	
Capitola	7.64%	\$	274,049
Del Rey Oaks	9.79%	\$	351,181
Gonzales	0.94%	\$	33,819
Greenfield	12.45%	\$	446,386
Hollister	23.46%	\$	841,253
King City	10.45%	\$	374,941
Marina	9.00%	\$	322,656
Sand City	1.28%	\$	45,916
Scotts Valley	20.12%	\$	721,543
Soledad	4.87%	\$	174,558
<b>Total</b>	<b>100.00%</b>	<b>\$</b>	<b>3,586,303</b>

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
FY '24-25 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL  
STEP [4] - 50% PAYROLL & 50% EXPERIENCE  
UNMODIFIED WITHOUT THRESHOLDS**

<b>MEMBER CITY</b>	<b>50% OF LIABILITY FROM PAYROLL</b>	<b>50% OF LIABILITY FROM SIX-YEAR EXP</b>	<b>TOTAL CONTRIBUTION NO THRESHOLD</b>
Capitola	\$ 345,873	\$ 274,049	\$ 619,922
Del Rey Oaks	\$ 76,708	\$ 351,181	\$ 427,889
Gonzales	\$ 213,503	\$ 33,819	\$ 247,323
Greenfield	\$ 425,494	\$ 446,386	\$ 871,880
Hollister	\$ 1,006,789	\$ 841,253	\$ 1,848,042
King City	\$ 206,030	\$ 374,941	\$ 580,971
Marina	\$ 533,401	\$ 322,656	\$ 856,056
Sand City	\$ 124,683	\$ 45,916	\$ 170,600
Scotts Valley	\$ 310,832	\$ 721,543	\$ 1,032,375
Soledad	\$ 342,989	\$ 174,558	\$ 517,547
<b>Total</b>	<b>\$ 3,586,303</b>	<b>\$ 3,586,303</b>	<b>\$ 7,172,606</b>

Updated: LH 2/16/2024

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
FY '24-25 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL  
STEP [5] - ADJUSTMENT FACTOR  
AS PER PRIOR YEAR OPERATING BUDGET**

<b>MEMBER CITY</b>	<b>FY '23-24 CONTRIBUTION</b>	<b>150% OF PRIOR-YEAR CONTRIBUTION</b>	<b>UNMODIFIED CONTRIBUTION</b>	<b>(as of 123122) FY '22-23</b>
Capitola	\$ 560,483	\$ 840,725	\$ 619,922	\$ (220,802.22)
Del Rey Oaks	\$ 188,692	\$ 283,037	\$ 427,889	\$ 144,851.78
Gonzales	\$ 283,015	\$ 424,523	\$ 247,323	\$ (177,199.82)
Greenfield	\$ 643,210	\$ 964,815	\$ 871,880	\$ (92,935.35)
Hollister	\$ 1,535,652	\$ 2,303,479	\$ 1,848,042	\$ (455,436.33)
King City	\$ 331,611	\$ 497,417	\$ 580,971	\$ 83,554.69
Marina	\$ 659,865	\$ 989,798	\$ 856,056	\$ (133,741.94)
Sand City	\$ 141,501	\$ 212,252	\$ 170,600	\$ (41,652.23)
Scotts Valley	\$ 1,050,733	\$ 1,576,100	\$ 1,032,375	\$ (543,725.24)
Soledad	\$ 437,372	\$ 656,058	\$ 517,547	\$ (138,510.36)
<b>TOTAL</b>	<b>\$ 5,832,135</b>	<b>\$ 8,748,203</b>	<b>\$ 7,172,606</b>	<b>\$ (1,575,597)</b>

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**MONTEREY BAY AREA SELF INSURANCE AUTHORITY  
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**LIABILITY EXPENDITURE DETAIL  
UNMODIFIED CONTRIBUTIONS, TOTAL REVENUES  
AND COMPARATIVE ANALYSIS**

	<i>A</i>		<i>B</i>		<i>C</i>		<i>D</i>
<b>MEMBER AGENCY</b>	<b>FY '23-24 ACTUAL CONTRIBUTIONS</b>		<b>FY '24-25 RECOMMENDED CONTRIBUTIONS</b>		<b>INCREASE (DECREASE) FROM PRIOR YEAR</b>		<b>CHANGE FROM PRIOR YEAR</b>
Capitola	\$ 560,483	\$	\$ 643,836	\$	\$ 83,353		<b>15%</b>
Del Rey Oaks	\$ 188,692	\$	\$ 283,037	\$	\$ 94,346		<b>50%</b>
Gonzales	\$ 283,015	\$	\$ 262,084	\$	\$ (20,931)		<b>-7%</b>
Greenfield	\$ 643,210	\$	\$ 901,298	\$	\$ 258,088		<b>40%</b>
Hollister	\$ 1,535,652	\$	\$ 1,917,651	\$	\$ 381,999		<b>25%</b>
King City	\$ 331,611	\$	\$ 497,417	\$	\$ 165,806		<b>50%</b>
Marina	\$ 659,865	\$	\$ 892,935	\$	\$ 233,070		<b>35%</b>
Sand City	\$ 141,501	\$	\$ 179,220	\$	\$ 37,719		<b>27%</b>
Scotts Valley	\$ 1,050,733	\$	\$ 1,053,865	\$	\$ 3,132		<b>0%</b>
Soledad	\$ 437,372	\$	\$ 541,262	\$	\$ 103,890		<b>24%</b>
	<b>\$ 5,832,135</b>	<b>\$</b>	<b>\$ 7,172,606</b>	<b>\$</b>	<b>\$ 1,340,471</b>		<b>23%</b>
<b>TOTAL CONTRIBUTIONS FOR FY '24-25</b>		<b>\$</b>	<b>7,172,606</b>				

<b>Operating Budget</b>	\$	7,172,606
<b>SURPLUS CREDIT</b>	\$	-
<b>Investment Earnings</b>		
<b>Agency Contributions</b>	<b>\$</b>	<b>7,172,606</b>

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