

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '22-23 LIABILITY INSURANCE FUND

LIABILITY EXPENDITURE DETAIL									
LIABILITY OPERATING FUND									
(as of 030222)									
ACCOUNT	CATEGORY	FY '20-21 ADOPTED	FY '20-21 Actual	%	FY '21-22 ADOPTED	FY '21-22 Actual	%	FY '22-23 PROPOSED	OVER/(UNDER) PRIOR YEAR
				OF BUDGET					
ADMINISTRATIVE COSTS									
6010.00	Office/Other G&A	250	-	0%	250	-	0%	250	-
6100.00	Program Admin Fee (1/2)	142,750	142,750	100%	146,000	146,000	100%	149,250	3,250
6120.00	Bank Charges	-	143	0%	-	-	0%	-	-
6130.00	Insurance Expense	867,254	867,565	100%	1,551,387	1,566,021	101%	2,036,648	485,261
6130.01	Liability Premium (CARMA)	752,728	752,728	100%	1,382,499	1,397,976	101%	1,857,985	475,486
6130.02	E&O Premium	10,000	10,000	100%	10,000	11,000	110%	11,000	1,000
6130.03	Crime Premium	1,200	1,260	105%	1,260	1,323	105%	1,300	40
6130.04	EPL Premium (ERMA)	103,326	103,577	100%	157,628	155,722	99%	166,363	8,735
6190.00	Audit/Accounting	13,000	13,000	100%	13,000	-	0%	13,650	650
6195.00	Travel/Training	7,500	1,345	18%	5,000	4,923	98%	6,000	1,000
6220.00	Fees/Dues/State Assessments	-	-	0%	-	-	0%	-	-
6220.01	CAJPA Membership	625	750	120%	1,500	2,000	133%	2,000	500
6240.00	Outside Safety Programs (Lexipol, Rick Wall,	50,000	43,956	88%	50,000	75,246	150%	170,000	120,000
6250.00	Actuary Services	6,865	6,831	100%	6,865	-	0%	7,000	135
6250.01	Peer Review	-	-	0%	3,000	3,000	0%	-	(3,000)
6105.00	TPA Administrative Fees	60,000	109,760	183%	60,000	52,239	87%	60,000	-
6152.00	Claims Expense	1,863,268	2,168,066	116%	1,983,671	1,632,184	82%	2,366,168	382,497
6580.00	Legal Other (LCW Consortium)	28,680	26,650	93%	28,205	28,205	100%	29,880	1,675
6580.01	Legal Services P&P	7,500	5,051	67%	7,500	2,813	38%	7,500	-
6160.00	Miscellaneous	1,500	-	0%	1,500	-	0%	1,500	-
6590.00	Safety Programs (Grant Program)	75,000	60,000	80%	75,000	48,881	65%	75,000	-
SUBTOTAL ADMINISTRATIVE COSTS		3,124,192	3,445,866	110%	3,932,878	3,561,511	91%	4,924,846	991,968
<i>Credit from Surplus Investment Earnings Discount</i>									
TOTAL LIABILITY EXPENDITURES		3,124,192	3,445,866	110%	3,932,878	3,561,511	91%	4,924,846	991,968

Updated: LH 3/2/2022

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**LIABILITY EXPENDITURE DETAIL
STEP [1] - 50% PAYROLL**

MEMBER CITY	PAYROLL	PERCENT OF CITY PAYROLL	50% OF LIABILITY PAYROLL
Capitola	\$ 6,822,107	10.32%	\$ 253,999
Del Rey Oaks	\$ 1,424,757	2.15%	\$ 53,046
Gonzales	\$ 4,564,941	6.90%	\$ 169,961
Greenfield	\$ 7,759,850	11.73%	\$ 288,913
Hollister	\$ 17,515,247	26.48%	\$ 652,123
King City	\$ 3,482,980	5.27%	\$ 129,677
Marina	\$ 10,743,214	16.24%	\$ 399,989
Sand City	\$ 2,983,122	4.51%	\$ 111,067
Scotts Valley	\$ 4,762,536	7.20%	\$ 177,318
Soledad	\$ 6,078,949	9.19%	\$ 226,330
Total	\$ 66,137,703	100.00%	\$ 2,462,423

Updated: LH 3/2/2022

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
STEP [2] - 6 YEAR LOSS EXPERIENCE**

MEMBER CITY	EXPERIENCE FY 15-16	EXPERIENCE FY 16-17	EXPERIENCE FY 17-18	EXPERIENCE FY 18-19	EXPERIENCE FY 19-20	EXPERIENCE FY 20-21	SIX-YEAR TOTALS	EXPERIENCE PERCENTAGE
Capitola	\$ 124,439	\$ 258,327	\$ 226,380	\$ 3,736	\$ 248,845	\$ 40,530	\$ 902,256	11.46%
Del Rey Oaks	\$ 30,738	\$ 121,587		\$ 803	\$ 159,809		\$ 312,937	3.97%
Gonzales	\$ 43,674	\$ 250,384	\$ 535		\$ 2,183	\$ 4,035	\$ 300,810	3.82%
Greenfield	\$ 254,013	\$ 302,314	\$ 401,258	\$ 33,229	\$ 11,087	\$ 82,064	\$ 1,083,964	13.77%
Hollister	\$ 261,042	\$ 258,487	\$ 325,203	\$ 149,172	\$ 377,655	\$ 140,908	\$ 1,512,467	19.21%
King City	\$ 123,565	\$ 5,273	\$ 54,114	\$ 205,421	\$ 948	\$ 4,550	\$ 393,871	5.00%
Marina	\$ 43,331	\$ 66,617	\$ 30,097	\$ 43,539	\$ 208,773	\$ 284,245	\$ 676,602	8.59%
Sand City	\$ 6,943	\$ 9,279	\$ 50,991	\$ 22,147			\$ 89,360	1.13%
Scotts Valley	\$ 345,375	\$ 503,358	\$ 428,703	\$ 212,965	\$ 259,125	\$ 504,823	\$ 2,254,349	28.63%
Soledad	\$ 40,003	\$ 7,615	\$ 12,155	\$ 79,574	\$ 113,787	\$ 94,705	\$ 347,839	4.42%
Total	\$ 1,273,122	\$ 1,783,241	\$ 1,529,436	\$ 750,586	\$ 1,382,211	\$ 1,155,859	\$ 7,874,455	100.00%

Updated: LH 3/2/202

BASED ON 12/31/21 Losses - TOTAL INCURRED, CAPPED AT 250K

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**LIABILITY EXPENDITURE DETAIL
STEP [3] - 50% EXPERIENCE**

MEMBER CITY	EXPERIENCE PERCENTAGE	50% OF LIABILITY OPERATING BUDGET
Capitola	11.46%	\$ 282,145
Del Rey Oaks	3.97%	\$ 97,859
Gonzales	3.82%	\$ 94,067
Greenfield	13.77%	\$ 338,967
Hollister	19.21%	\$ 472,964
King City	5.00%	\$ 123,167
Marina	8.59%	\$ 211,580
Sand City	1.13%	\$ 27,944
Scotts Valley	28.63%	\$ 704,958
Soledad	4.42%	\$ 108,773
Total	100.00%	\$ 2,462,423

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '22-23 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL
STEP [4] - 50% PAYROLL & 50% EXPERIENCE
UNMODIFIED WITHOUT THRESHOLDS**

MEMBER CITY	50% OF LIABILITY FROM PAYROLL	50% OF LIABILITY FROM SIX-YEAR EXP	TOTAL CONTRIBUTION NO THRESHOLD
Capitola	\$ 253,999	\$ 282,145	\$ 536,144
Del Rey Oaks	\$ 53,046	\$ 97,859	\$ 150,905
Gonzales	\$ 169,961	\$ 94,067	\$ 264,027
Greenfield	\$ 288,913	\$ 338,967	\$ 627,879
Hollister	\$ 652,123	\$ 472,964	\$ 1,125,088
King City	\$ 129,677	\$ 123,167	\$ 252,845
Marina	\$ 399,989	\$ 211,580	\$ 611,569
Sand City	\$ 111,067	\$ 27,944	\$ 139,011
Scotts Valley	\$ 177,318	\$ 704,958	\$ 882,276
Soledad	\$ 226,330	\$ 108,773	\$ 335,103
Total	\$ 2,462,423	\$ 2,462,423	\$ 4,924,846

Updated: LH 3/2/2022

**MONTEREY BAY AREA SELF INSURANCE AUTHORITY
FY '22-23 LIABILITY INSURANCE FUND**

**LIABILITY EXPENDITURE DETAIL
STEP [5] - ADJUSTMENT FACTOR
AS PER PRIOR YEAR OPERATING BUDGET**

MEMBER CITY	FY '21-22 CONTRIBUTION	150% OF PRIOR-YEAR CONTRIBUTION	UNMODIFIED CONTRIBUTION	(as of 123121) FY '21-22
Capitola	\$ 419,857	\$ 629,785	\$ 536,144	\$ (93,641.65)
Del Rey Oaks	\$ 105,841	\$ 158,762	\$ 150,905	\$ (7,857.46)
Gonzales	\$ 230,756	\$ 346,134	\$ 264,027	\$ (82,106.67)
Greenfield	\$ 492,617	\$ 738,926	\$ 627,879	\$ (111,046.29)
Hollister	\$ 971,184	\$ 1,456,776	\$ 1,125,088	\$ (331,688.24)
King City	\$ 306,704	\$ 460,055	\$ 252,845	\$ (207,210.59)
Marina	\$ 473,427	\$ 710,140	\$ 611,569	\$ (98,570.93)
Sand City	\$ 176,024	\$ 264,036	\$ 139,011	\$ (125,025.59)
Scotts Valley	\$ 541,719	\$ 812,578	\$ 882,276	\$ 69,697.88
Soledad	\$ 214,749	\$ 322,124	\$ 335,103	\$ 12,979.14
TOTAL	\$ 3,932,878	\$ 5,899,316	\$ 4,924,846	\$ (974,470)

Updated: LH 3/2/2022

MONTEREY BAY AREA SELF INSURANCE AUTHORITY
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**LIABILITY EXPENDITURE DETAIL
UNMODIFIED CONTRIBUTIONS, TOTAL REVENUES
AND COMPARATIVE ANALYSIS**

	A		B		C		D
MEMBER AGENCY	FY '21-22 ACTUAL CONTRIBUTIONS		FY '22-23 RECOMMENDED CONTRIBUTIONS		INCREASE (DECREASE) FROM PRIOR YEAR		CHANGE FROM PRIOR YEAR
Capitola	\$ 419,857	\$	546,344	\$	126,487	\$	30%
Del Rey Oaks	\$ 105,841	\$	153,035	\$	47,194	\$	45%
Gonzales	\$ 230,756	\$	270,853	\$	40,097	\$	17%
Greenfield	\$ 492,617	\$	639,482	\$	146,865	\$	30%
Hollister	\$ 971,184	\$	1,151,276	\$	180,092	\$	19%
King City	\$ 306,704	\$	258,053	\$	(48,651)	\$	-16%
Marina	\$ 473,427	\$	627,632	\$	154,205	\$	33%
Sand City	\$ 176,024	\$	143,471	\$	(32,553)	\$	-18%
Scotts Valley	\$ 541,719	\$	812,578	\$	270,859	\$	50%
Soledad	\$ 214,749	\$	322,124	\$	107,375	\$	50%
	\$ 3,932,878	\$	4,924,846	\$	991,968	\$	25%
TOTAL CONTRIBUTIONS FOR FY '22-23		\$	4,924,846				

Operating Budget	\$	4,924,846
SURPLUS CREDIT	\$	-
Investment Earnings		
Agency Contributions	\$	<u>4,924,846</u>

Updated: LH 3/2/2022

MBASIA Liab 22-23 - Round 2 - 80% CL, \$25K Ded - DRAFT