



AGENDA

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS MEETING

DATES/ Day 1 - Thursday, March 20, 2025 at 12:00 PM
TIMES: Day 2 - Friday, March 21, 2025 at 8:30 AM

LOCATION: Alliant Irvine Office
18100 Von Karman Ave, 10th Floor
Irvine, CA 92612
Room: Dana Point

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

PAGE A. CALL TO ORDER

B. CONSENT CALENDAR

- 1 *The Board may take action on the items below as a group. A member may request an item be withdrawn from the Consent Calendar for discussion and action.* (A)
- 5-18** 1. Approval of Minutes for the January 23 and 24, 2025 Board Meeting
19-20 2. Approval of Minutes for the March 4, 2025 Special Board Meeting
21-55 3. Revised Member Account Summary as of September 30, 2024
56-72 4. ACCEL's Investment Policy and Procedure – Amended January 23, 2025
73-90 5. Claims Reporting and Handling Policy and Procedure – Amended January 23, 2025

C. GENERAL RISK MANAGEMENT ISSUES (I)

- 4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.*

D. REPORTS

- 90-95** 1 a) Appointment of Nominating Committee (I)
The President will seek volunteers to be appointed to the Nominating Committee. The Committee will survey the Board for interest in serving on the Executive Committee.
- 2. Executive Committee's Report - None**
- 96-98** 1 3. Underwriting Committee's Report (A)
a) Primary and Non-contributory
The Board will have a discussion about primary and non-contributory endorsements and may take action or provide direction.



4. Program Administrator's Report

- 99-100 1 a) Renewal Status:
 - i. ACCEL's Retained Layer (I)
Members will discuss the funding requirements for ACCEL's retained layer.
- 101-109 1 & 3 ii. Excess Liability Program Renewal Expectations (A)
The Board will receive information regarding the Excess Liability Renewal and may give direction or take action.
- 110-174 1 b) Best Practices for Parks & Recreations Instructors (I)
The Board will hear from another Member Entity who has developed a policy for best practices on managing Parks & Recreation instructors, including guidelines for contractors and program oversight.
- 175-192 1 c) CAJPA Accreditation Requirements (A)
The Board will review the outstanding requirements from CAJPA Accreditation and may take action or provide direction.

5. Claims Committee's Report

- 193-194 1 a) Clarification of Claims Reporting Requirements - ACCEL Claims Reporting and Handling Policy and Procedure (I)
The Claims Committee will update the Board on the clarification of claims reporting requirements in the policy and procedure.
- 195-196 1 b) Member Claims Training (I)
The Claims Committee will provide the Board a report on Member Claims Training.
- 3 c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items:
 - i. Peterson v. City of Bakersfield
 - ii. Rohani v City of Burbank

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

- 197 6. **Financial and Treasurer's Report** (A)
Members will review the following items and may take action to approve or give direction as needed.
- 198-199 1 a) Ratification of Disbursements
 - 1. Month Ending January 31, 2025
 - 2. Month Ending February 28, 2025
- 200-201 1 b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
 - 1. Local Agency Investment Fund (LAIF) Report as of December 30, 2024
 - 2. Chandler Asset Management
 - i. Month Ending January 31, 2025
 - ii. Month Ending February 28, 2025
- 202 1 c) Quarterly Financial Report as of December 31, 2024
- 203-217 1 d) Member Account Summary Report as of December 31, 2024
- 218-232 2 e) ACCEL Projected Cash Flow Obligations as of December 31, 2024
- 233-237 1
- 238 2
- 239-241 1



7. Finance Committee's Report

- 242-244 1 a) Draft FY 25/26 Administration Budget (A)
The Board will review the draft FY 25/26 Admin Budget and may take action or provide direction.
- 245-252 1 b) Proposed Changes to ACCEL's Accounting Guide – Allocation of Assets (A)
The Committee has made a recommendation to the Board to propose changes to the Accounting Guide regarding the allocation of assets. The Board may take action to adopt, amend or give further direction.

E. UNFINISHED BUSINESS

- 253-258 1 1. Optional Excess Workers' Compensation Renewal (I)
Participating members of this program will receive information and may have a discussion or give direction.
- 259-276 1 2. Parametric Insurance Proposal (A)
The Board will receive a proposal regarding parametric insurance and may take action to bind coverage or provide further direction.

F. NEW BUSINESS

TIME CERTAIN, THURSDAY, MARCH 20, 2025 AT 1:00 PM

- 277-331 1 1. 2025 Actuarial Report Presentation (A)
Bickmore Actuarial will present the Actuarial Report. Members may take action to accept the report or give direction.
- 332-336 1 2. Bickmore Actuarial Engagement Letter (A)
The Board will review the Bickmore Actuarial Engagement Letter and take action to accept, amend, or provide direction.

TIME CERTAIN, FRIDAY, MARCH 21, 2025 AT 8:45 AM

- 337-359 1 3. LifeSpot Presentation (I)
Members will receive information from LifeSpot about how to use the LifeSpot application during a workplace violence event.
- 360-362 1 & 2 4. Draft Retrospective Rating Plan Calculation (A)
A draft version of the Retrospective Rating Plan Calculation has been prepared. Board Members may take action or give direction.
- 363-366 1 5. Member Declarations Page – Additional Named Parties (A)
Members may choose to bring proposed additional named parties to add to the declarations page if desired. Action may be taken or direction given.
- 367-373 1 6. Evident Third Party Risk Management for Public Sector Discussion (I)
The Board will discuss Evident, which specializes in automated third-party risk management solutions.
- 374-375 1 7. ACH/Wire Payments from Members (I)
The Program Administrators will discuss ACH and wire payments with the Members and direction may be provided.



- 376 1 8. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

G. CORRESPONDENCE / INFORMATION (I)

- 377-392 1 1. PRISM Annual Report
393-394 1 2. Insurance Insider Article: D&F Market braced for \$100mn+ Wildfire Loss from CA PRISM Risk Pool
395-399 1 3. CAJPA Conference 2024 Schedule
i. 2025 Conference: September 16 to 19 in Monterey
400-401 1 4. Social Inflation: How Today's Rising Claim Costs Affect Tomorrow's Insurance Premiums

H. PUBLIC COMMENTS (I)

- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

ADJOURNMENT



**ACCEL
BOARD OF DIRECTORS
MEETING**

Item No. B.1
Board of Directors
March 20 & 21, 2025

**Thursday, January 23, 2025 at 12:00 PM
Friday, January 24, 2025 at 8:30 AM**

LOCATION:

**Alliant San Francisco Office
560 Mission Street, 6th Floor
San Francisco, CA 94105
Room: Golden Gate**

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank Alternate
Matthew Braley, City of Modesto
Rafaela King, City of Monterey (*Thursday, January 23, 2025 only*)
Lisa Cox, City of Monterey Alternate (*left at 4:10 PM on Thursday, January 23, 2025*)
Derek Rampone, City of Mountain View Alternate (*arrived at 1:17 PM on Thursday, January 23, 2025*)
Theresa St. Peter, City of Ontario
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas (*left at 11:12 PM on Friday, January 24, 2025*)
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Kelly-Louise Poggetti, City of Palo Alto Risk Manager (*left at 4:10 PM on Thursday, January 23, 2025*)
David Ramberg, City of Palo Alto Assistant Director Administrative Services
(*arrived at 12:34 PM and left at 4:10 PM on Thursday, January 23, 2025*)
Marisa Kahn, City of Santa Barbara Alternate (*left at 4:10 PM on Thursday, January 23, 2025*)
Keith DeMartini, City of Santa Barbara Finance Director (*left at 4:10 PM on Thursday, January 23, 2025*)
Rob Powers, R.E. Powers Company, LLC (*Thursday, January 23, 2025 only, left at 2:10 PM*)
Ben Oram, George Hills Company
David Trautz, George Hills Company
Carlos Oblites, Chandler Asset Management
(*Friday, January 24, 2025 only, arrived at 8:30 AM and left at 9:45 AM*)
Byrne Conley, Gibbons & Conley (*Friday, January 24, 2025 only, arrived at 9:30 AM and left at 10:15 AM*)
Scott Carpinteri, K2 Parametric (*Friday, January 24, 2025 only, arrived at 10:00 AM and left at 11:00 AM*)



Daniel Howell, Alliant Insurance Services
 Conor Boughey, Alliant Insurance Services
 Lorissa Huey, Alliant Insurance Services
 Thomas Joyce, Alliant Insurance Services (*left at 4:10 PM on Thursday, January 23, 2025*)
 P.J. Skarlanic, Alliant Insurance Services (*Thursday, January 23, 2025 only, left at 4:10 PM*)
 Janelle Manalo, Alliant Insurance Services (*Thursday, January 23, 2025 only, left at 4:10 PM*)

A. CALL TO ORDER

Ross Brandon called the meeting to order on Thursday, January 23, 2025 at 12:00 PM.
 Ross Brandon called the meeting to order on Friday, January 24, 2025 at 8:30 AM.

B. CONSENT CALENDAR

- B1. Approval of Minutes for the October 16 & 18, 2024 Board of Directors Meeting**
- B2. Approval of Minutes for the November 6, 2024 Special Board of Directors Meeting**
- B3. Alliant Crime and Errors & Omissions Liability Certificates**
- B4. ACCEL Follow Form Excess Liability Memorandum of Coverage \$12M excess \$35M**

A motion was made to approve the consent calendar.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafacla King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X		X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Kelly-Lousie Poggetti, City of Palo Alto asked the Board about a Vehicle Use Policy.

Mark Howard, City of Santa Barbara mentioned that the City is tasked with a city wide safety audit and is looking for a vendor. Mark asked the Board Members if they know of any contacts. Members mentioned DKF Solutions and Moss Adams.



Oles Gordeev, City of Santa Monica inquired about what the Members of ACCEL are funding for Liability and Worker's Compensation and how they are allocating to department by payroll and losses. A poll will be sent to the Members.

Jena Covey, City of Bakersfield stated that LifeSpot provides an emergency mass notification system. Jena discussed with the Program Administrators about LifeSpot providing a presentation at the March 2025 Board Meeting.

D. REPORTS

D1. President's Report

D1a. Board Member Peer Program

Lorissa Huey stated that ACCEL has a Peer Program to help with onboarding of new Board Members. Included in the agenda packet is the Area Specialty list of all Board Members which can be utilized for Members to reach out to each other on a specific topic and Job Description for a Board Member.

Ross Brandon, City of Santa Cruz, Jena Covey, City of Bakersfield, and Sandra Blanch, City of Palo Alto volunteered to be a mentor to Kelly-Louise Poggetti, City of Palo Alto's New Risk Manager.

D2. Executive Committee's Report – None

D3. Program Administrator's Report

D3a. 2025 State of the Market Report

P.J. Skarlanic presented to the Board the 2025 State of the Market Report. Included in the presentation was a two-page summary document that discussed the commercial property insurance market, opportunities for Risk Managers, casualty capacity concerns, cyber liability, artificial intelligence, and litigation financing.

Members asked questions, which were addressed by P.J.

D3b. ACCEL's Administrative Policies and Procedures:

D3bi. Travel Expense

D3bii. Meeting Attendance and Technology

Conor Boughey reviewed two ACCEL Administrative Policies and Procedures (P&Ps) with the Board. The first, the Travel Expense P&P, outlined reimbursable and non-reimbursable expenses, with a copy of the travel expense form included in the agenda packet. The second, the Meeting Attendance and Technology P&P, specified that regularly scheduled Board Meetings are held in person, with remote participation allowed only under exceptional circumstances such as severe weather, medical emergencies, or other unforeseen events.



D3c. Board Packet Distribution

Conor Boughey stated that at the October 2024 Board Meeting, direction was given to Alliant to find an alternate way of distributing the Board Agenda Packet such as SharePoint so updates can be made in real time versus the current process which is a SendIT link that is static.

Conor reported that Alliant is not able to use SharePoint due to security protocols and the alternate would be to use Alliant Connect with Multi Factor Authentication.

The Board discussed and agreed to continue using SendIT.

D3d. ACCEL JPA Renewal Tracking Timeline

Lorissa Huey stated that at the October 2024 Strategic Planning, the Board and Program Administrators discussed an ACCEL JPA Renewal Tracking List to be sent every two weeks which includes the Request Dates and Due Dates for applications, loss runs, and payroll for ACCEL. The first email was sent mid-December 2024.

Members reported positive feedback.

D3e. ACCEL and PRISM Website Overview

Lorissa Huey presented to the Board an ACCEL and PRISM Website Overview.

Lorissa showed the Board how to login into the Members' Only Section on the ACCEL Website which requires Multi Factor Authentication and highlighted that it contains many ACCEL related documentation, which include but not limited to ACCEL's Policies and Procedures, Agenda Packets, Summaries of Coverage, and Audit Reports.

If any Members need access to the PRISM Website, please reach out to Alliant for assistance.

D3f. ACCEL's Target Equity Ratios

Lorissa Huey walked through the Target Equity Ratios Presentation. This is reviewed annually and is one of the requirements of CAJPA for Accreditation with Excellence. ACCEL is in a positive net position this year, and the ratios indicate the pool is on a path to recovery.

Members asked questions, which were addressed.

A motion was made to receive and file the Target Equity Ratios Presentation.



MOTION: Tracey Matthews **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D3g. Updates of the Insurance Requirements in Contracts (IRIC) Manual

Thomas Joyce and Daniel Howell presented on the changes and updates to the Insurance Requirements in Contracts (IRIC) Manual. The updates were about Technology E&O Coverage, Student Placement Agreements, Multiple Coverage Contract Endorsements, and Parks & Recreations Risks.

Members asked questions, which were addressed by Alliant.

D3h. Primary and Non-Contributory

Conor Boughey reported that from time to time ACCEL Members enter into agreements, in which the City agrees to indemnify another party and the City’s insurance will be primary and non-contributory. ACCEL’s Memorandum of Coverage (MOC) states that it is excess of any other insurance. In order to issue a Primary and Non-Contributory Endorsement, the Board may delegate authority to the Program Administrators to issue a Primary and Non-contributory endorsement through an Administrative Policy and Procedure.

Byrne Conley, ACCEL’s General and Coverage Counsel was presented at today’s meeting to answer any questions from the Board.

Direction was given to the Underwriting Committee to discuss further.

D4. Ad Hoc Committee’s Report

D4a. Proposed Changes to George Hills Contract Scope of Work and ACCEL’s Claims Reporting and Handling Policy and Procedure

Lorissa Huey reported that effective July 1, 2025, George Hills (GH) increased its fee from \$195,000 to \$325,000 and the Ad Hoc Committee was tasked with revising the scope of work in the GH Contract, and ACCEL’s Claims Reporting and Handling Policy and Procedure by March 31, 2025. The Ad Hoc Committee met twice and formed a recommendation to the Board.

The proposed changes included a four-tier system for claim review frequency based on claim value. Members are required to submit written status reports, including financial details and legal costs, every



ninety days or upon significant developments, and provide relevant documents to the Claims Administrator and excess carrier within ninety days of receipt. Additionally, ACCEL’s Litigation Manager will provide biannual loss runs (as of 9/30 and 3/31), with Members required to respond within thirty days to reclassify claims if necessary.

A motion was made to approve the proposed changes as discussed subject to the typo on Tier 2, it shows “there” instead of “these”, and on Tier 3, the second bullet point, amend to state, “If a change in classification is made to all classifications, the Claims Administrator will adjust its review and update schedule accordingly.”

MOTION: Mark Howard **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5. Claims Committee’s Report

D5a. 2024 Liability Claims Audit

Rob Powers, ACCEL’s Claims Auditor presented to the Board the 2024 Liability Claims Audit which included all thirteen ACCEL Members and ACCEL’s Third Party Administrators, George Hills.

Rob also verbally reported that Craig Schweikhard will be added to the Claim Audit Team.

A motion was made to receive and file the 2024 Liability Claims Audit.

Direction was given to the Claims Committee to discuss additional educational opportunities for Members’ claims staff whether it is sponsored by ACCEL or the individual Member Entities. Jena Covey, City of Bakersfield mentioned that Rob Powers provides the City of Bakersfield claims staff training in house and welcomed ACCEL Members’ Claims Staff to join.



MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5b. Bakersfield Claims Audit

Conor Boughey and Rob Powers reported that as a result of the findings of the ACCEL Claims Audit from the City of Bakersfield, the Claims Committee met in December 2024 to discuss and made a recommendation to the Board that Rob Powers, ACCEL’s Claims Auditor audit a hundred claims of the City of Bakersfield again for overall claims handling.

A motion was made to authorize ACCEL to pay up to one-third of the total cost, not to exceed \$18,500, for the Bakersfield Claims Audit of a hundred files. Also, direction was given to the Claims Committee to review and clean up the Claims Reporting and Handling Policy and Procedure language on the effective date of the claims reporting requirement.

MOTION: Andrew Guzman **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X		X	X	X	X	X	X		X	X	X	X
Nay													
Abstain		X							X				



D5c. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 4:10 PM.

MOTION: Mark Howard **SECOND:** Alvaro Valdez **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 4:39 PM.

MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Lorissa Huey reported out of closed session that no final reportable action took place.

D6a-e. Financial and Treasurer's Report

Thomas Joyce and Oles Gordeev walked through the Financial and Treasurer’s Report.

In the Quarterly Reports as of September 30, 2024, Thomas noted that there is a new format for the Balance Sheet and the Profit and Loss Report so that the QuickBooks Files can be easily mapped to the Financial Audit.

The Member Account Summary (MAS) as of September 30, 2024 is the first quarter of the new fiscal year. At the June 2024 Board Meeting, the Board took action to administratively suspend fiscal years up to FY 12/13. In the MAS, all funds from fiscal years prior to FY 12/13 were transferred into FY 13/14, and those earlier years were zeroed out and suspended.



First Motion

A motion was made to approve the Financial and Treasurer’s Report, and the revised Member Account Summary as of September 30, 2024 will be placed on Consent Calendar at the March 2025 Board Meeting.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Second Motion

A motion was made to transfer \$10,000,000 to the long term investment account within sixty days.

Direction was given to the Finance Committee to discuss developing a policy on the allocation of assets and to discuss longer term investment strategy options. After the Committee discusses, a Special Board Meeting can be scheduled if it cannot wait until the next regularly scheduled Board Meeting.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



D7. Finance Committee’s Report

D7a. Chandler Asset Management - Investment Report

Carlos Oblites from Chandler presented to the Board the annual investment report. This occurs every January Board Meeting.

Members had a roundtable discussion. No reportable action took place.

D7b. ACCEL’s Investment Policy: Proposed Changes by Chandler

Carlos Oblites, Chandler Asset Manager walked through the proposed changes to the Investment Policy with the Board, which was included in the agenda packet as a redlined draft.

Conor Boughey stated that ACCEL is currently going through the CAJPA Accreditation with Excellence Process, and one of the proposed changes are to Section 4.0 Criteria for Selection Investments, Safety. The proposed language is, “The safety and risk associated with an investment refers to the potential loss of principal, interest, or a combination of these amounts. ACCEL only operates in those investments that are considered very safe. It is the primary duty and responsibility to protect, preserve, and maintain intact investments may be placed in trust with the Treasurer of the designated member on behalf of the member agencies of ACCEL or alternatively with a banking custodian.”

The Finance Committee met the prior day, January 23, 2025 before the Board Meeting began and discussed adding on Section 17.0, Benchmark Comparison, Benchmark Index, to state at the end, “Any proposed changes in ACCEL’s benchmark must be approved by the Board. The Investment Advisor will inform the Program Administrators of any proposed changes.”

A motion was made to accept all the proposed changes.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



D7c. Verbal Report from Committee Meeting held on January 23, 2025

Thomas Joyce gave a verbal to the Board of the Finance Committee (FC) Meeting held on January 23, 2025 that the Committee reviewed the Investment Policy and Procedure with the proposed changes from Chander, and conducted its biennial review of the Retrospective Plan Calculation (RPC). The Committee gave direction to the Program Administrators to provide a demo of changing the per claims cap of \$4,000,000 to \$9,000,000 with 2% minimum or a no minimum in the RPC for the FC’s review.

D8. Underwriting Committee’s Report

D8a. Verbal Update of the Exposures Reviewed by the Underwriting Committee:

D8a1. City of Palo Alto-Broadband/Internet

Thomas Joyce provided the Board an informational update that the Underwriting Committee (UC) reviewed the City of Palo Alto’s New Exposure Questionnaire about Broadband/Internet. The UC confirmed that the exclusion for the failure to supply for utilities that include water, electricity, gas, and broadband/internet/wireless communications services in ACCEL’s Memorandum of Coverage applies, but not the operational exposure.

D8b. Proposed Changes to ACCEL’s Memorandum of Coverage (MOC): Multiple Coverage Periods

Lorissa Huey reported that at the last Board Meeting held in October 2024, the Board requested that Byrne Conley, ACCEL’s General and Coverage Counsel review the Memorandum of Coverage (MOC) Multiple Coverage Period language.

Byrne Conley was present at the Board Meeting and proposed the following language:

Multiple Coverage Periods. An occurrence with a duration of more than one coverage period shall be treated as a single occurrence arising during the coverage period when the occurrence begins.

A motion was made to accept the proposed changes effective July 1, 2025.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



E. UNFINISHED BUSINESS

E1. Parametric Insurance

Scott Carpinteri from K2 Parametric presented the Board with a proposal for Parametric Insurance, targeting a potential inception date of July 1, 2025. This presentation was a follow-up to the Board's request at the October 2024 Strategic Planning meeting.

Members asked questions, which were addressed.

All the Members were interested with an effective date of July 1, 2025, except the Cities of Monterey and Salinas needed to get back to the Board.

Direction was given to schedule a Special Board Meeting prior to the March 2025 Board Meeting and invite Scott.

E2. Transit Coverage

Conor Boughey reminded the Board that it took action to add an exclusion for fixed route transit in the \$4,000,000 excess \$1,000,000 Memorandum of Coverage and the endorsement to give back coverage to the Santa Monica Big Blue Bus (BBB), effective July 1, 2025.

P.J. Skarlanic provided the Board with a verbal report on CALTIP, which consists of thirty-five transit districts exclusively operating buses, primarily small to medium-sized transit systems across the state.

Underwriters use annual revenue miles to price liability insurance. Within the pool, there is a \$250,000 deductible and a maximum coverage limit of \$25,000,000. General Liability has an aggregate of four times the per-claim limit, while Auto Liability has no aggregate per accident. There is no Employment Practices Liability in CALTIP.

F. NEW BUSINESS

F1. Amending the ACCEL Bylaws and Financial Plan Policy & Procedure

F1i. 30 Days Notice Letter

F1ii. Bylaws

F1iia. Redlined Version

F1iib. Clean Version

F1iic. Resolution 2425-5, Amending the Bylaws

F1iv. Financial Plan Policy and Procedure:



F1iva. Redlined Version

F1ivb. Clean Version

Lorissa Huey stated that the Board took action at the October 2024 Board Meeting to amend the ACCEL Bylaws to collect payroll as of March 31, June 30, September 30, and December 31 with a due date of February 1st. Also, there was additional proposed changes to the Bylaws to broaden the Authority’s ability to purchase all other coverages. The 30 Day Notice of Bylaws Change Letter was sent to each Member via e-mail on December 12, 2024. The Financial Plan Policy and Procedure also needed to be updated with the same payroll language.

A motion was made to approve the changes to the Bylaws, Resolution 2425-5, Amending the Bylaws, and Financial Plan Policy and Procedure.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Lisa Cox	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X	X	X		X	X	X	X	X
Nay													
Abstain													

F2. ACCEL Retrospective Rating Calculation (RPC) Estimated Results for 7/1/25

Lorissa Huey and Conor Boughey presented the early estimate for the July 1, 2025 RPC results.

This is the final draft in which the Board will see Prior Years up to FY 12/13, as those years were previously suspended by Board action. Before removing the Prior Years up to FY 12/13, the Member Account Summary as of December 30, 2024, must first be completed. The new first year of the RPC will be FY 13/14. The next draft of the RPC will be presented at the March Board Meeting, followed by the final draft at the June Board Meeting for approval, with the results due as part of the following year’s deposits.

F3. ACCEL Excess Liability Program Renewal Outlook

Daniel Howell and Conor Boughey reported to the Board an early outlook for the Excess Liability Program Renewal effective July 1, 2025. They mentioned that with inflation rising 8-10% year over year, insurance carriers are expected to seek a corresponding premium increase to keep pace with litigation inflation. Additionally, increased pressure on aggregate limits is anticipated. ACCEL has annual aggregate limits at four times the per claim limit for the \$10,000,000 excess \$15,000,000 layer and up. This is higher than many other pools and may be difficult to maintain.



No reportable action took place.

F4. Optional Excess Workers' Compensation Program Renewal

Conor Boughey stated that ACCEL's Members have the option to join PRISM's Excess Workers' Compensation (EWC) Program through a 'group purchase' (ACCEL has no risk sharing for Workers' Compensation). The eleven Members that participate are able to select their individual Self Insured Retentions and can be billed directly by PRISM. The PRISM EWC Program renews on July 1, 2025. The estimated renewal pricing attached in the agenda packet is as of October 2024, and the next set of estimates will be provided in February 2025. EWC premium is going up due to increasing payroll and insurance rates.

F5. CAJPA Accreditation Status

Lorissa Huey provided the Board an update on the CAJPA Accreditation Status. On Wednesday, January 22, 2025, the Program Administrators met with Jim Marta from CAJPA Accreditation to go over the findings and recommendations.

A list of the requirements and suggestions will be agendized at the March 2025 Board Meeting.

The Board gave direction to the Program Administrators to look into AGRIP Recognition.

F6. Schedule of the Next Two Board of Directors Meetings

The next two Board Meetings will be held at the City of Visalia on Thursday and Friday, March 20 and 21, 2025 and at the City of Burbank on Thursday and Friday, June 12 and 13, 2025. Both meetings will start at 12:00 PM on Thursdays and 8:30 AM on Friday, unless otherwise stated.

G. CORRESPONDENCE / INFORMATION

G1. PARMA Conference Information – There was no discussion on this item.

G2. ACCEL Year at a Glance – There was no discussion on this item.

G3. ACCEL Service Team Org Charts – There was no discussion on this item.

H. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Ross Brandon adjourned the meeting on Thursday, January 23, 2025 at 4:40 PM.

Lorissa Huey adjourned the meeting on Friday, January 24, 2025 at 11:38 AM.



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Item No. B.2
Board of Directors
March 20 & 21, 2025

Tuesday, March 4, 2025 at 2:30 PM

**LOCATION:
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/98839467829?pwd=82JBaLVAOav6DIbwu9EkQof42wawzB.1>

Dial: (669) 900-6833

Meeting ID: 988 3946 7829

Passcode: 269785

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim (*left at 3:07 PM*)
Jena Covey, City of Bakersfield (*joined at 2:40 PM*)
Alvaro Valdez, City of Burbank Alternate
Rafaela King, City of Monterey
Derek Rampone, City of Mountain View Alternative
Theresa St. Peter, City of Ontario
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:

Matthew Braley, City of Modesto

GUESTS AND CONSULTANTS:

Lisa Cox, City of Monterey Alternate
Kelly-Louse Poggetti, City of Palo Alto
Scott Carpinteri, K2 Parametric
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services (*joined at 2:50 PM*)

A. CALL TO ORDER

Ross Brandon called the meeting to order at 2:31 PM.



B. REPORTS

B1. ACCEL’s 2025 Meeting Calendar Amendment

Lorissa Huey reported that the meeting location for the March 20 and 21, 2025 Board Meeting needed to be changed from Visalia to the Alliant Irvine Office due to hotels not being available. Also, since ACCEL is not able to go to Visalia for March, ACCEL can go there for the June 12 and 13, 2025 Board Meeting instead of Burbank.

A motion was made to approve the amended meeting locations.

MOTION: Andrew Guzman **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X		X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

B2. Parametric Insurance Proposal

Scott Carpinteri from K2 presented the Parametric Insurance Proposal to the Board, as directed at the January 2025 Board Meeting. The presentation included group purchase pricing based on a certain number of participants and two options: Base and Light.

The following cities expressed interest: Bakersfield, Mountain View, Ontario, Santa Barbara, Santa Monica, Santa Cruz, and Visalia.

The Board directed the Program Administrators to send a survey to Members to confirm whether they wish to purchase coverage and, if so, whether they prefer the Base or Light option as outlined in the proposal attached to the agenda packet. Responses are due within one week, and the results will be included in the March 2025 Board Agenda Packet.

C. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Ross Brandon adjourned the meeting at 3:30 PM.

Item No. B.3
Board of Directors
March 20 & 21, 2025

ACCEL Member Account Summary
Summary - All Program Years
Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Prior Years:														
Aud Dep	\$ 18,397,439	\$ 9,292,876	\$ 38,165,543	\$ 18,946,775	\$ 25,148,524	\$ 22,588,909	\$ 20,492,199	\$ 47,834,322	\$ 21,613,919	\$ 7,501,344	\$ 12,724,748	\$ 4,773,821	\$ 9,759,037	\$ 258,894,549
Interest	\$ 3,722,344	\$ 1,832,341	\$ 7,079,964	\$ 3,985,995	\$ 3,702,138	\$ 4,133,726	\$ 4,350,340	\$ 8,332,975	\$ 3,608,266	\$ 1,546,242	\$ 2,283,670	\$ 360,953	\$ 1,557,124	\$ 46,923,663
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (698,261)
Clim Adj	\$ (9,699,285)	\$ (5,569,914)	\$ (23,134,294)	\$ (7,127,152)	\$ (13,659,502)	\$ (10,291,817)	\$ (13,141,754)	\$ (28,589,710)	\$ (12,639,221)	\$ (3,996,580)	\$ (5,759,585)	\$ (1,166,476)	\$ (4,783,326)	\$ (139,796,786)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,788)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (5,345,568)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 7,402,996	\$ 4,430,304	\$ 14,606,425	\$ 8,785,017	\$ 9,756,067	\$ 8,710,561	\$ 8,039,784	\$ 15,661,079	\$ 7,237,396	\$ 2,721,436	\$ 7,005,252	\$ 3,968,299	\$ 6,032,836	\$ 104,357,451
Current Year:														
Dep Adjs	\$ 2,616,684	\$ 1,041,379	\$ 5,089,713	\$ 1,939,570	\$ 4,110,369	\$ 2,666,951	\$ 3,284,962	\$ 9,523,540	\$ 3,773,465	\$ 689,076	\$ 1,654,117	\$ 1,554,857	\$ 1,957,692	\$ 39,902,375
Interest (1st QT)	\$ 77,208	\$ 41,726	\$ 149,221	\$ 82,558	\$ 103,577	\$ 84,730	\$ 87,645	\$ 187,924	\$ 84,065	\$ 24,797	\$ 66,825	\$ 44,138	\$ 60,868	\$ 1,095,282
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (826,596)	\$ (503,435)	\$ (1,928,484)	\$ (894,479)	\$ (1,533,526)	\$ (1,288,754)	\$ (888,907)	\$ (2,808,557)	\$ (1,001,343)	\$ (457,992)	\$ (702,532)	\$ (267,622)	\$ (743,012)	\$ (13,845,239)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 1,867,296	\$ 579,669	\$ 3,310,450	\$ 1,127,649	\$ 2,680,421	\$ 1,462,927	\$ 2,483,700	\$ 6,902,908	\$ 2,856,187	\$ 255,880	\$ 1,018,410	\$ 1,331,373	\$ 1,275,548	\$ 27,152,418
TTL. 9 xs 1	\$ 9,270,292	\$ 5,009,974	\$ 17,916,875	\$ 9,912,666	\$ 12,436,488	\$ 10,173,488	\$ 10,523,484	\$ 22,563,987	\$ 10,093,582	\$ 2,977,317	\$ 8,023,662	\$ 5,299,672	\$ 7,308,383	\$ 131,509,868
Excess of \$500,000 Layer														
Prior Years:														
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,313,514)	\$ (1,366,330)	\$ (5,246,500)	\$ (2,479,539)	\$ (3,686,362)	\$ (3,280,769)	\$ (2,648,778)	\$ (6,988,647)	\$ (2,905,088)	\$ (1,107,076)	\$ (2,032,756)	\$ (1,175,836)	\$ (1,874,218)	\$ (37,105,413)
IBNR (2)	\$ (2,505,535)	\$ (1,437,239)	\$ (5,377,029)	\$ (2,635,191)	\$ (3,443,173)	\$ (3,143,394)	\$ (2,984,792)	\$ (6,661,863)	\$ (3,170,033)	\$ (1,006,492)	\$ (2,237,231)	\$ (1,650,245)	\$ (1,808,371)	\$ (38,060,587)
Total Net Reserves and IBNR:	\$ 4,451,243	\$ 2,206,404	\$ 7,293,346	\$ 4,797,936	\$ 5,306,953	\$ 3,749,326	\$ 4,889,914	\$ 8,913,477	\$ 4,018,461	\$ 863,749	\$ 3,753,674	\$ 2,473,591	\$ 3,625,795	\$ 56,343,868

ACCEL Member Account Summary
 Program Year 6 (FY 91/92)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer											
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	7%	3%	100%
Prior Years:											
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 41,911	\$ 3,658	\$ (304,841)	\$ 63,378	\$ (46,317)	\$ 4,992	\$ (149,522)	\$ (344,933)	\$ (23,140)	\$ 10,247	\$ (721,406)
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ (6,402)	\$ 95	\$ (678,067)
Clm Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (933,235)	\$ (343,165)	\$ (13,974,360)
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ 651,098	\$ 442,295	\$ 3,180,713	\$ 445,191	\$ 1,027,372	\$ 715,150	\$ 1,855,101	\$ 3,557,154	\$ 933,235	\$ 343,165	\$ 13,974,358
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 651,098	\$ 442,295	\$ 3,180,713	\$ 445,191	\$ 1,027,372	\$ 715,150	\$ 1,855,101	\$ 3,557,154	\$ 933,235	\$ 343,165	\$ 13,974,358
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)

TOTAL	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
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ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)

ACCEL Member Account Summary
 Program Year 7 (FY 92/93)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	6%	2%	8%	100%
Prior Years:												
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ 164,437	\$ 54,683	\$ 94,865	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (1)	\$ (5)	\$ 0
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ (1)	\$ (1)	\$ 3	\$ (3)	\$ (3)	\$ -	\$ -	\$ (2)	\$ -	\$ 1	\$ 5	\$ (1)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (1)	\$ (1)	\$ 3	\$ (3)	\$ (3)	\$ 0	\$ (0)	\$ (2)	\$ (0)	\$ 1	\$ 5	\$ (1)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (1)

0%

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (1)

ACCEL Member Account Summary
 Program Year 8 (FY 93/94)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	3%	2%	7%	100%
Prior Years:												
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ (1)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (1)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ (1)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (1)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (1)

ACCEL Member Account Summary
 Program Year 9 (FY 94/95)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ (1)	\$ (1)	\$ 3	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ 1
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (1)	\$ (1)	\$ 3	\$ (0)	\$ 0	\$ 0	\$ (1)	\$ 0	\$ 0	\$ (0)	\$ 1	\$ 1
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)

0%

TOTAL	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)

ACCEL Member Account Summary
 Program Year 10 (FY 95/96)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (1)	\$ -	\$ 1	\$ 1	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1)	\$ (0)	\$ 1	\$ 1	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 1
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)

EXCESS INSURANCE \$ (35,613) \$ (14,000) \$ (61,534) \$ (37,572) \$ (38,030) \$ (45,948) \$ (43,604) \$ (81,636) \$ (49,507) \$ (14,344) \$ (26,445) \$ (448,233)
 -2644500%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)

ACCEL Member Account Summary
 Program Year 11 (FY 96/97)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 0	\$ (1)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (2)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE \$ (30,329) \$ (12,190) \$ (51,654) \$ (31,574) \$ (30,532) \$ (37,401) \$ (37,127) \$ (69,525) \$ (42,162) \$ (12,914) \$ (19,994) \$ (9,506) \$ (384,908)
 -1999400%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 12 (FY 97/98)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,231	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 1
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 1
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ (36,279)	\$ (748,954)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2

ACCEL Member Account Summary
 Program Year 13 (FY 98/99)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

EXCESS INSURANCE \$ (155,508) \$ (74,020) \$ (184,209) \$ (103,744) \$ (118,083) \$ (132,108) \$ (174,962) \$ (240,854) \$ - \$ (78,460) \$ (116,201) \$ (105,477) \$ (1,483,626) \$ (116,201)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 14 (FY 99/00)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ (1)	\$ 1	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 1
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0

EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ (76,497)	\$ (112,853)	\$ (102,589)	\$ (1,575,011)
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- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$ -

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0

ACCEL Member Account Summary
 Program Year 15 (FY 00/01)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 1	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ (2)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)	\$ 0	\$ -	\$ 1	\$ (0)	\$ (1)	\$ (2)
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$ (127,600)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 16 (FY 01/02)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ (2)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ -	\$ 0	\$ (1)	\$ (0)	\$ (2)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (2)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (2)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ -	\$ 0	\$ (0)	\$ (0)	\$ (2)

ACCEL Member Account Summary
 Program Year 17 (FY 02/03)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,921	\$ 196,137	\$ 64,490	\$ 65,737	\$ 98,748	\$ 139,951	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,422
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (5)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (63)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ 5	\$ 5	\$ 23	\$ (7)	\$ 11	\$ -	\$ 22	\$ 1	\$ -	\$ 1	\$ (3)	\$ 5	\$ 63
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5	\$ 5	\$ 23	\$ (7)	\$ 11	\$ 0	\$ 22	\$ 1	\$ -	\$ 1	\$ (3)	\$ 5	\$ 63
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910) \$ (127,600)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

\$ 4,400,675

\$ (3,367,319)
 \$ 10,000

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)

ACCEL Member Account Summary
 Program Year 18 (FY 03/04)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,108	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,530	\$ 10,779	\$ 54,677	\$ -	\$ 32,613	\$ 18,330	\$ (7,868)	\$ 194,868
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ 331,027	\$ (32,429)	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ (35,732)	\$ (101,024)	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (400,000)	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (17)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (6)	\$ 22	\$ (1)	\$ (2)	\$ (2)	\$ (6)	\$ 3	\$ (1)	\$ -	\$ 8	\$ 1	\$ -	\$ 16
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (6)	\$ 22	\$ (1)	\$ (2)	\$ (2)	\$ (6)	\$ 3	\$ (1)	\$ -	\$ 8	\$ 1	\$ 0	\$ 16
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,390
 \$ (123,767)

TOTAL	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)

ACCEL Member Account Summary
 Program Year 19 (FY 04/05)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (18,232)	\$ (25,882)	\$ (88,499)	\$ (1,056)	\$ (63,930)	\$ (40,936)	\$ (74,922)	\$ (103,500)	\$ (36,454)	\$ 2,034	\$ (9,690)	\$ (16,154)	\$ (477,219)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ (92,745)	\$ (2,562,838)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ 166,661	\$ 151,485	\$ 454,836	\$ 81,815	\$ 294,180	\$ 249,035	\$ 361,957	\$ 441,843	\$ 172,696	\$ 23,756	\$ 71,828	\$ 92,745	\$ 2,562,837
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 166,661	\$ 151,485	\$ 454,836	\$ 81,815	\$ 294,180	\$ 249,035	\$ 361,957	\$ 441,843	\$ 172,696	\$ 23,756	\$ 71,828	\$ 92,745	\$ 2,562,837
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 0	\$ 1	\$ (1)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis**	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "Excess Insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.
 * C.V. Starr and Lexington Layers
 ** Optional Arch & Axis Layers

TOTAL	0	0	0	0	0	0	0	0	0	0	-1	0	1	-1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 0	\$ 1	\$ (1)	

ACCEL Member Account Summary
 Program Year 20 (FY 05/06)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,619	\$ 42,287	\$ 20,729	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,354	\$ 23,040	\$ 18,184	\$ 425,162
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (13)	\$ (9)	\$ 12	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (12)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (3)	\$ -	\$ 13	\$ 9	\$ (12)	\$ (5)	\$ -	\$ 1	\$ (1)	\$ 3	\$ 3	\$ 3	\$ 11
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (3)	\$ (0)	\$ 13	\$ 9	\$ (12)	\$ (5)	\$ 0	\$ 1	\$ (1)	\$ 3	\$ 3	\$ 3	\$ 11
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (1)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 21 (FY 06/07)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	13%	1%	2%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,263	\$ 52,647	\$ 257,584	\$ 132,871	\$ 154,573	\$ 154,469	\$ 145,063	\$ 347,756	\$ 189,413	\$ 56,761	\$ 89,578	\$ 85,837	\$ 1,812,816
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (25)	\$ (8)	\$ (45)	\$ (15)	\$ (28)	\$ (16)	\$ (24)	\$ (60)	\$ (33)	\$ (10)	\$ (0)	\$ (16)	\$ (279)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ 25	\$ 8	\$ 45	\$ 15	\$ 28	\$ 16	\$ 24	\$ 60	\$ 33	\$ 10	\$ -	\$ 16	\$ 280
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 25	\$ 8	\$ 45	\$ 15	\$ 28	\$ 16	\$ 24	\$ 60	\$ 33	\$ 10	\$ (0)	\$ 16	\$ 280
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 1

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
 Program Year 22 (FY 07/08)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Retros All %													
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,105	\$ 32,217	\$ 152,586	\$ 88,329	\$ 98,375	\$ 106,224	\$ 58,706	\$ 219,788	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,896	\$ 1,106,739
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (12)	\$ (1)	\$ (12)	\$ (12)	\$ 25	\$ (13)	\$ 16	\$ (28)	\$ (12)	\$ (2)	\$ (2)	\$ (7)	\$ (61)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ 12	\$ 1	\$ 12	\$ 12	\$ (25)	\$ 13	\$ (16)	\$ 28	\$ 12	\$ 2	\$ 2	\$ 7	\$ 60
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 12	\$ 1	\$ 12	\$ 12	\$ (25)	\$ 13	\$ (16)	\$ 28	\$ 12	\$ 2	\$ 2	\$ 7	\$ 60
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (1)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- 1 the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (1)

ACCEL Member Account Summary
 Program Year 23 (FY 08/09)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 236,384	\$ 255,347	\$ 577,992	\$ 225,279	\$ (260,731)	\$ 84,660	\$ 111,613	\$ 426,733	\$ 34,876	\$ 58,723	\$ 63,193	\$ 212,943	\$ 2,027,012
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)
Balance Fwd.	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ (88,512)	\$ 105,562	\$ 75,629	\$ 784,970	\$ 5,423,008
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (753,731)	\$ (1,043,415)	\$ (2,040,825)	\$ (706,929)	\$ 1,455,120	\$ (10,383)	\$ (187,258)	\$ (1,257,938)	\$ 88,512	\$ (105,562)	\$ (75,629)	\$ (784,970)	\$ (5,423,008)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (753,731)	\$ (1,043,415)	\$ (2,040,825)	\$ (706,929)	\$ 1,455,120	\$ (10,383)	\$ (187,258)	\$ (1,257,938)	\$ 88,512	\$ (105,562)	\$ (75,629)	\$ (784,970)	\$ (5,423,008)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)

ACCEL Member Account Summary
 Program Year 24 (FY 09/10)
 Calculated At:

	9/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	9%	5%	7%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 184,697	\$ 78,442	\$ 377,131	\$ 200,742	\$ 208,273	\$ 94,945	\$ 194,379	\$ 483,336	\$ 249,504	\$ 82,238	\$ 142,841	\$ 122,080	\$ 2,418,606
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ 841,921	\$ 277,773	\$ 482,372	\$ 412,341	\$ 7,973,903
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (622,878)	\$ (264,862)	\$ (1,274,819)	\$ (677,533)	\$ (702,922)	\$ (124,609)	\$ (656,614)	\$ (1,635,261)	\$ (841,921)	\$ (277,773)	\$ (482,372)	\$ (412,341)	\$ (7,973,905)
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (622,878)	\$ (264,862)	\$ (1,274,819)	\$ (677,533)	\$ (702,922)	\$ (124,609)	\$ (656,614)	\$ (1,635,261)	\$ (841,921)	\$ (277,773)	\$ (482,372)	\$ (412,341)	\$ (7,973,905)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (2)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At:

	9/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 146,725	\$ 77,666	\$ 386,291	\$ 195,550	\$ 204,263	\$ 231,745	\$ 193,675	\$ 481,870	\$ 255,680	\$ 86,121	\$ 146,438	\$ 116,576	\$ 2,522,602
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ 905,458	\$ 304,217	\$ 518,593	\$ 414,157	\$ 8,899,926
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (486,597)	\$ (273,952)	\$ (1,368,002)	\$ (692,518)	\$ (723,373)	\$ (820,697)	\$ (685,878)	\$ (1,706,484)	\$ (905,458)	\$ (304,217)	\$ (518,593)	\$ (414,157)	\$ (8,899,926)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (486,597)	\$ (273,952)	\$ (1,368,002)	\$ (692,518)	\$ (723,373)	\$ (820,697)	\$ (685,878)	\$ (1,706,484)	\$ (905,458)	\$ (304,217)	\$ (518,593)	\$ (414,157)	\$ (8,899,926)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0

ACCEL Member Account Summary
Program Year 26 (FY 11/12)
Calculated At:

	9/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	7%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 155,954	\$ 71,408	\$ 360,310	\$ 174,082	\$ 185,432	\$ 208,659	\$ 172,635	\$ 430,654	\$ 256,240	\$ 78,184	\$ 132,422	\$ 106,440	\$ 2,332,421
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ (159)	\$ (68)	\$ (82)	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ 959,463	\$ 292,749	\$ 495,841	\$ 398,554	\$ 8,733,179
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (583,952)	\$ (267,229)	\$ (1,349,191)	\$ (651,833)	\$ (694,332)	\$ (781,303)	\$ (646,412)	\$ (1,612,319)	\$ (959,463)	\$ (292,749)	\$ (495,841)	\$ (398,554)	\$ (8,733,178)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (583,952)	\$ (267,229)	\$ (1,349,191)	\$ (651,833)	\$ (694,332)	\$ (781,303)	\$ (646,412)	\$ (1,612,319)	\$ (959,463)	\$ (292,749)	\$ (495,841)	\$ (398,554)	\$ (8,733,178)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1

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ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

	9/30/2024												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 64,505	\$ (90,323)	\$ 151,000	\$ 72,841	\$ 80,721	\$ 92,018	\$ 73,967	\$ (57,936)	\$ (52,123)	\$ 17,480	\$ 54,673	\$ 44,769	\$ 451,594
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ (406,062)	\$ 37,723	\$ 184,397	\$ 150,319	\$ 775,804
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ (217,556)	\$ 466,124	\$ (490,281)	\$ (245,673)	\$ (272,250)	\$ (310,349)	\$ (249,470)	\$ 510,028	\$ 406,062	\$ (37,723)	\$ (184,397)	\$ (150,319)	\$ (775,804)
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (217,556)	\$ 466,124	\$ (490,281)	\$ (245,673)	\$ (272,250)	\$ (310,349)	\$ (249,470)	\$ 510,028	\$ 406,062	\$ (37,723)	\$ (184,397)	\$ (150,319)	\$ (775,804)
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)

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ACCEL Member Account Summary
 Program Year 28 (FY 13/14)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	18%	7%	11%	8%	6%	17%	9%	4%	6%	4%	100%
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (54,628)	\$ (63,250)	\$ (256,695)	\$ (65,337)	\$ (104,687)	\$ (69,443)	\$ (54,716)	\$ (207,888)	\$ (81,579)	\$ (63,604)	\$ (57,789)	\$ (39,369)	\$ (1,118,986)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (779,564)	\$ (555,297)	\$ (2,317,476)	\$ (932,381)	\$ (1,374,309)	\$ (990,981)	\$ (780,819)	\$ (2,207,470)	\$ (1,164,158)	\$ (555,297)	\$ (743,500)	\$ (561,813)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ (306,517)	\$ (7,593,907)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 11,939	\$ 3,160	\$ 11,334	\$ 16,283	\$ (8,581)	\$ 4,556	\$ (1,826)	\$ 3,390	\$ 3,957	\$ 1,985	\$ 10,386	\$ 14,790	\$ 71,372
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ 1,846,926	\$ 789,520	\$ 2,887,470	\$ 2,447,456	\$ (383,791)	\$ 1,083,140	\$ 208,544	\$ 1,702,890	\$ 1,106,292	\$ 651,077	\$ 1,684,994	\$ 2,067,566	\$ 16,092,084
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,858,865	\$ 792,680	\$ 2,898,804	\$ 2,463,739	\$ (392,372)	\$ 1,087,696	\$ 206,718	\$ 1,706,280	\$ 1,110,249	\$ 653,062	\$ 1,695,380	\$ 2,082,356	\$ 16,163,456
TTL. 9 xs 1	\$ 1,433,546	\$ 379,384	\$ 1,360,811	\$ 1,955,045	\$ (1,030,340)	\$ 547,030	\$ (219,287)	\$ 407,038	\$ 475,100	\$ 238,354	\$ 1,247,028	\$ 1,775,839	\$ 8,569,548
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 1,433,546	\$ 379,384	\$ 1,360,811	\$ 1,955,045	\$ (1,030,340)	\$ 547,030	\$ (219,287)	\$ 407,038	\$ 475,100	\$ 238,354	\$ 1,247,028	\$ 1,775,839	\$ 8,569,548
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1,433,546	\$ 379,384	\$ 1,360,811	\$ 1,955,045	\$ (1,030,340)	\$ 547,030	\$ (219,287)	\$ 407,038	\$ 475,100	\$ 238,354	\$ 1,247,028	\$ 1,775,839	\$ 8,569,548
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
Program Year 29 (FY 14/15)
Calculated At:

	9/30/2024												TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	7%	3%	5%	4%	100%
Prior Years:													
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 545,289	\$ 186,494	\$ 326,062	\$ 280,583	\$ 7,784,899
Interest	\$ (15,386)	\$ 7,820	\$ (127,247)	\$ (2,453)	\$ 102,049	\$ (2,774)	\$ 2,384	\$ (81,993)	\$ (2,946)	\$ (12,418)	\$ (5,289)	\$ (1,516)	\$ (105,397)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (655,099)	\$ (341,160)	\$ (2,001,486)	\$ (573,156)	\$ (1,223,456)	\$ (647,998)	\$ (477,359)	\$ (1,943,382)	\$ (688,181)	\$ (341,160)	\$ (504,525)	\$ (354,109)	\$ (9,751,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ (75,042)	\$ (2,071,569)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (2,510)	\$ 79	\$ (9,874)	\$ (1,020)	\$ 6,734	\$ (1,153)	\$ (514)	\$ (6,993)	\$ (1,225)	\$ (1,403)	\$ (1,543)	\$ (630)	\$ (20,054)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (316,197)
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,510)	\$ 79	\$ (9,874)	\$ (1,020)	\$ 6,734	\$ (1,153)	\$ (514)	\$ (6,993)	\$ (1,225)	\$ (1,403)	\$ (1,543)	\$ (630)	\$ (336,251)
TTL. 9 xs 1	\$ (301,328)	\$ 9,447	\$ (1,185,572)	\$ (122,482)	\$ 808,490	\$ (138,475)	\$ (61,681)	\$ (839,703)	\$ (147,062)	\$ (168,487)	\$ (185,295)	\$ (75,672)	\$ (2,407,819)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (301,328)	\$ 9,447	\$ (1,185,572)	\$ (122,482)	\$ 808,490	\$ (138,475)	\$ (61,681)	\$ (839,703)	\$ (147,062)	\$ (168,487)	\$ (185,295)	\$ (75,672)	\$ (2,407,819)
ACCEL Reserves (1)	(\$50,387)	(\$26,240)	(\$153,944)	(\$44,084)	(\$94,102)	(\$49,841)	(\$36,716)	(\$149,474)	(\$52,931)	(\$26,240)	(\$38,805)	(\$27,236)	(\$750,000)
IBNR (2)	(\$8,196)	(\$4,268)	(\$25,041)	(\$7,171)	(\$15,307)	(\$8,107)	(\$5,972)	(\$24,315)	(\$8,610)	(\$4,268)	(\$6,312)	(\$4,430)	(\$122,000)
Total Net Reserves and IBNR:	\$ (359,911)	\$ (21,061)	\$ (1,364,557)	\$ (173,737)	\$ 699,081	\$ (196,422)	\$ (104,369)	\$ (1,013,492)	\$ (208,604)	\$ (198,996)	\$ (230,413)	\$ (107,338)	\$ (3,279,819)

ACCEL Member Account Summary
 Program Year 30 (FY 15/16)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	10%	3%	11%	8%	6%	6%	14%	28%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 6,875,954
Interest	\$ 80,021	\$ 53,654	\$ 245,300	\$ 112,646	\$ 181,873	\$ 137,236	\$ 95,656	\$ 259,379	\$ 135,403	\$ 45,605	\$ 85,124	\$ 74,735	\$ 1,525,117
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (307,551)	\$ (87,980)	\$ (308,812)	\$ (220,340)	\$ (163,516)	\$ (172,769)	\$ (400,685)	\$ (811,338)	\$ (170,461)	\$ (87,980)	\$ (107,163)	\$ (94,085)	\$ (2,932,680)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 110,628	\$ 167,739	\$ 840,327	\$ 322,470	\$ 1,206,763	\$ 470,132	\$ 266,091	\$ 669,653	\$ 463,851	\$ 132,203	\$ 291,609	\$ 256,020	\$ 5,468,391
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 929	\$ 1,409	\$ 7,057	\$ 2,708	\$ 10,135	\$ 3,948	\$ 2,235	\$ 5,624	\$ 3,896	\$ 1,110	\$ 2,449	\$ 2,150	\$ 43,651
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (270,903)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 929	\$ 1,409	\$ 7,057	\$ 2,708	\$ 10,135	\$ 3,948	\$ 2,235	\$ 5,624	\$ 3,896	\$ 1,110	\$ 2,449	\$ 2,150	\$ (227,252)
TTL. 9 xs 1	\$ 111,558	\$ 169,148	\$ 847,384	\$ 325,178	\$ 1,216,898	\$ 474,081	\$ 268,326	\$ 675,277	\$ 467,747	\$ 133,313	\$ 294,058	\$ 258,170	\$ 5,241,139

Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 111,558	\$ 169,148	\$ 847,384	\$ 325,178	\$ 1,216,898	\$ 474,081	\$ 268,326	\$ 675,277	\$ 467,747	\$ 133,313	\$ 294,058	\$ 258,170	\$ 5,241,139
ACCEL Reserves (1)	(\$15,249)	(\$4,362)	(\$15,312)	(\$10,925)	(\$8,108)	(\$8,567)	(\$19,867)	(\$40,229)	(\$8,452)	(\$4,362)	(\$5,314)	(\$4,665)	(\$145,413)
IBNR (2)	(\$19,567)	(\$5,598)	(\$19,648)	(\$14,019)	(\$10,403)	(\$10,992)	(\$25,493)	(\$51,620)	(\$10,845)	(\$5,598)	(\$6,818)	(\$5,986)	(\$186,587)
Total Net Reserves and IBNR:	\$ 76,741	\$ 159,188	\$ 812,425	\$ 300,234	\$ 1,198,387	\$ 454,522	\$ 222,966	\$ 583,428	\$ 448,449	\$ 123,353	\$ 281,927	\$ 247,519	\$ 4,909,139

ACCEL Member Account Summary
 Program Year 31 (FY 16/17)
 Calculated At:

	9/30/2024												TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	
Excess of \$1,000,000 Layer	8%	4%	17%	6%	7%	6%	9%	17%	11%	4%	5%	6%	100%
Retros All %													
Prior Years:													
Aud Dep	\$ 338,546	\$ 341,162	\$ 892,107	\$ 413,047	\$ 459,589	\$ 436,233	\$ 890,701	\$ 1,126,696	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 6,331,376
Interest	\$ (57,454)	\$ (17,540)	\$ (122,274)	\$ (43,485)	\$ (47,700)	\$ (45,365)	\$ (28,589)	\$ (114,403)	\$ (76,656)	\$ (26,313)	\$ (31,647)	\$ (45,186)	\$ (642,762)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (1,087,023)	\$ (498,676)	\$ (2,326,195)	\$ (834,400)	\$ (916,386)	\$ (870,886)	\$ (1,156,978)	\$ (2,325,219)	\$ (1,451,678)	\$ (498,676)	\$ (607,527)	\$ (855,191)	\$ (13,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ (630,548)	\$ (7,740,221)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (6,769)	\$ (1,470)	\$ (13,071)	\$ (3,904)	\$ (4,237)	\$ (4,031)	\$ (2,476)	\$ (11,027)	\$ (8,889)	\$ (3,012)	\$ (2,812)	\$ (5,296)	\$ (66,995)
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (236,784)
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (6,769)	\$ (1,470)	\$ (13,071)	\$ (3,904)	\$ (4,237)	\$ (4,031)	\$ (2,476)	\$ (11,027)	\$ (8,889)	\$ (3,012)	\$ (2,812)	\$ (5,296)	\$ (303,779)
TTL. 9 xs 1	\$ (812,699)	\$ (176,523)	\$ (1,569,434)	\$ (468,741)	\$ (508,734)	\$ (484,050)	\$ (297,342)	\$ (1,323,952)	\$ (1,067,301)	\$ (361,707)	\$ (337,672)	\$ (635,843)	\$ (8,043,999)

Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (812,699)	\$ (176,523)	\$ (1,569,434)	\$ (468,741)	\$ (508,734)	\$ (484,050)	\$ (297,342)	\$ (1,323,952)	\$ (1,067,301)	\$ (361,707)	\$ (337,672)	\$ (635,843)	\$ (8,043,999)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$24,689)	(\$11,326)	(\$52,833)	(\$18,951)	(\$20,813)	(\$19,780)	(\$26,278)	(\$52,811)	(\$32,971)	(\$11,326)	(\$13,798)	(\$19,423)	(\$305,000)
Total Net Reserves and IBNR:	\$ (837,388)	\$ (187,850)	\$ (1,622,267)	\$ (487,692)	\$ (529,547)	\$ (503,830)	\$ (323,620)	\$ (1,376,763)	\$ (1,100,272)	\$ (373,033)	\$ (351,471)	\$ (655,267)	\$ (8,348,999)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At:

	9/30/2024												TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	13%	6%	13%	10%	5%	22%	7%	4%	5%	6%	100%
Prior Years:													
Aud Dep	\$ 819,231	\$ 595,218	\$ 1,694,129	\$ 519,277	\$ 1,269,409	\$ 616,602	\$ 836,214	\$ 2,336,658	\$ 925,950	\$ 539,985	\$ 390,047	\$ 339,094	\$ 10,881,814
Interest	\$ 91,957	\$ 62,059	\$ 252,537	\$ 106,744	\$ 134,233	\$ 111,991	\$ 111,302	\$ 316,635	\$ 132,054	\$ 49,898	\$ 80,436	\$ 64,668	\$ 1,514,514
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Adj	\$ (393,812)	\$ (249,293)	\$ (883,871)	\$ (415,618)	\$ (919,744)	\$ (670,607)	\$ (373,610)	\$ (1,519,455)	\$ (455,051)	\$ (249,293)	\$ (308,150)	\$ (396,233)	\$ (6,834,736)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 517,376	\$ 407,984	\$ 1,062,795	\$ 210,404	\$ 483,898	\$ 57,986	\$ 573,906	\$ 1,133,838	\$ 602,953	\$ 340,590	\$ 162,333	\$ 7,529	\$ 5,561,592
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 474	\$ 976	\$ 237	\$ (2,319)	\$ (4,977)	\$ (6,105)	\$ 1,147	\$ (5,414)	\$ 591	\$ 410	\$ (1,666)	\$ (3,832)	\$ (20,479)
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Pd Alloc	\$ (460,953)	\$ (291,795)	\$ (1,034,564)	\$ (486,477)	\$ (1,076,553)	\$ (784,939)	\$ (437,307)	\$ (1,778,510)	\$ (532,633)	\$ (291,795)	\$ (360,687)	\$ (463,787)	\$ (8,000,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (460,479)	\$ (290,819)	\$ (1,034,326)	\$ (488,795)	\$ (1,081,530)	\$ (791,045)	\$ (436,160)	\$ (1,783,924)	\$ (532,042)	\$ (291,385)	\$ (362,353)	\$ (467,619)	\$ (8,020,479)
TTL. 9 xs 1	\$ 56,897	\$ 117,165	\$ 28,468	\$ (278,392)	\$ (597,632)	\$ (733,059)	\$ 137,747	\$ (650,086)	\$ 70,911	\$ 49,204	\$ (200,021)	\$ (460,090)	\$ (2,458,887)

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 56,897	\$ 117,165	\$ 28,468	\$ (278,392)	\$ (597,632)	\$ (733,059)	\$ 137,747	\$ (650,086)	\$ 70,911	\$ 49,204	\$ (200,021)	\$ (460,090)	\$ (2,458,887)
ACCEL Reserves (1)	(\$596,358)	(\$377,510)	(\$1,338,467)	(\$629,379)	(\$1,392,790)	(\$1,015,515)	(\$565,766)	(\$2,300,947)	(\$689,094)	(\$377,510)	(\$466,639)	(\$600,025)	(\$10,350,000)
IBNR (2)	(\$19,475)	(\$12,328)	(\$43,710)	(\$20,554)	(\$45,484)	(\$33,164)	(\$18,476)	(\$75,142)	(\$22,504)	(\$12,328)	(\$15,239)	(\$19,595)	(\$338,000)
Total Net Reserves and IBNR:	\$ (558,936)	\$ (272,673)	\$ (1,353,709)	\$ (928,325)	\$ (2,035,907)	\$ (1,781,738)	\$ (446,495)	\$ (3,026,174)	\$ (640,687)	\$ (340,634)	\$ (681,899)	\$ (1,079,710)	\$ (13,146,887)

ACCEL Member Account Summary
Program Year 33 (FY 18/19)
Calculated At:

	9/30/2024													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	4%	3%	13%	5%	5%	6%	5%	28%	16%	3%	4%	5%	3%	100%
Prior Years:														
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 79,800	\$ 45,957	\$ 205,426	\$ 93,506	\$ 98,837	\$ 110,086	\$ 93,922	\$ 236,979	\$ 105,105	\$ 39,531	\$ 72,217	\$ 7,457	\$ 62,339	\$ 1,251,162
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (452,998)	\$ (346,764)	\$ (1,352,748)	\$ (530,805)	\$ (561,068)	\$ (624,927)	\$ (533,164)	\$ (2,962,927)	\$ (1,744,346)	\$ (346,764)	\$ (409,956)	\$ (504,949)	\$ (353,881)	\$ (10,725,296)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 125,665	\$ (13,513)	\$ 136,887	\$ 147,249	\$ 155,644	\$ 173,359	\$ 147,903	\$ (1,244,485)	\$ (982,185)	\$ (60,105)	\$ 113,725	\$ (327,372)	\$ 98,169	\$ (1,529,058)
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 650,632	\$ 56,491	\$ -	\$ 2,239,487	\$ 828,018	\$ -	\$ -	\$ 348,052	\$ -	\$ 4,122,680
Interest (1st QT)	\$ 1,055	\$ (113)	\$ 1,150	\$ 1,237	\$ 6,771	\$ 1,930	\$ 1,242	\$ 8,356	\$ (1,295)	\$ (505)	\$ 955	\$ 174	\$ 824	\$ 21,782
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,055	\$ (113)	\$ 1,150	\$ 1,237	\$ 657,403	\$ 58,421	\$ 1,242	\$ 2,247,843	\$ 826,723	\$ (505)	\$ 955	\$ 348,226	\$ 824	\$ 4,144,462
TTL. 9 xs 1	\$ 126,720	\$ (13,626)	\$ 138,036	\$ 148,486	\$ 813,048	\$ 231,781	\$ 149,145	\$ 1,003,359	\$ (155,462)	\$ (60,610)	\$ 114,680	\$ 20,853	\$ 98,993	\$ 2,615,404

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ 650,632	\$ 56,491	\$ -	\$ 2,239,487	\$ 828,018	\$ -	\$ -	\$ 348,052	\$ -	\$ 4,122,680
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 650,632	\$ 56,491	\$ -	\$ 2,239,487	\$ 828,018	\$ -	\$ -	\$ 348,052	\$ -	\$ 4,122,680
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 650,632	\$ 56,491	\$ -	\$ 2,239,487	\$ 828,018	\$ -	\$ -	\$ 348,052	\$ -	\$ 4,122,680

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 126,720	\$ (13,626)	\$ 138,036	\$ 148,486	\$ 813,048	\$ 231,781	\$ 149,145	\$ 1,003,359	\$ (155,462)	\$ (60,610)	\$ 114,680	\$ 20,853	\$ 98,993	\$ 2,615,404
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$25,680)	(\$19,658)	(\$76,685)	(\$30,090)	(\$31,806)	(\$35,426)	(\$30,224)	(\$167,964)	(\$98,884)	(\$19,658)	(\$23,240)	(\$28,625)	(\$20,061)	(\$608,000)
Total Net Reserves and IBNR:	\$ 101,040	\$ (33,284)	\$ 61,351	\$ 118,395	\$ 781,242	\$ 196,355	\$ 118,921	\$ 835,395	\$ (254,346)	\$ (80,267)	\$ 91,440	\$ (7,771)	\$ 78,932	\$ 2,007,404

ACCEL Member Account Summary
 Program Year 34 (FY 19/20)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 125,262	\$ 72,931	\$ 325,668	\$ 142,855	\$ 151,275	\$ 174,928	\$ 152,608	\$ 363,829	\$ 157,437	\$ 61,153	\$ 116,375	\$ 93,309	\$ 96,760	\$ 2,034,389
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (338,079)	\$ (196,839)	\$ (878,972)	\$ (385,563)	\$ (408,287)	\$ (472,127)	\$ (411,884)	\$ (981,966)	\$ (424,918)	\$ (165,050)	\$ (314,092)	\$ (251,840)	\$ (261,152)	\$ (5,490,771)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,064	\$ 523,905	\$ 457,056	\$ 1,089,659	\$ 471,519	\$ 183,151	\$ 348,539	\$ 279,459	\$ 289,793	\$ 6,092,946
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,539	\$ 896	\$ 4,000	\$ 1,755	\$ 1,858	\$ 2,149	\$ 1,874	\$ 4,469	\$ 1,934	\$ 751	\$ 1,429	\$ 1,146	\$ 1,188	\$ 24,987
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (191,968)	\$ (111,769)	\$ (499,097)	\$ (218,930)	\$ (231,833)	\$ (268,082)	\$ (233,876)	\$ (557,579)	\$ (241,276)	\$ (93,718)	\$ (178,348)	\$ (143,000)	\$ (148,287)	\$ (3,117,763)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (190,429)	\$ (110,873)	\$ (495,097)	\$ (217,175)	\$ (229,975)	\$ (265,933)	\$ (232,002)	\$ (553,110)	\$ (239,342)	\$ (92,967)	\$ (176,919)	\$ (141,854)	\$ (147,099)	\$ (3,092,776)
TTL. 9 xs 1	\$ 184,727	\$ 107,553	\$ 480,272	\$ 210,673	\$ 223,089	\$ 257,972	\$ 225,055	\$ 536,548	\$ 232,176	\$ 90,184	\$ 171,621	\$ 137,605	\$ 142,695	\$ 3,000,170

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 184,727	\$ 107,553	\$ 480,272	\$ 210,673	\$ 223,089	\$ 257,972	\$ 225,055	\$ 536,548	\$ 232,176	\$ 90,184	\$ 171,621	\$ 137,605	\$ 142,695	\$ 3,000,170
ACCEL Reserves (1)	(\$252,446)	(\$146,981)	(\$656,335)	(\$287,903)	(\$304,871)	(\$352,541)	(\$307,557)	(\$733,242)	(\$317,289)	(\$123,244)	(\$234,535)	(\$188,051)	(\$195,005)	(\$4,100,000)
IBNR (2)	(\$81,029)	(\$47,177)	(\$210,668)	(\$92,410)	(\$97,856)	(\$113,157)	(\$98,718)	(\$235,353)	(\$101,842)	(\$39,558)	(\$75,280)	(\$60,360)	(\$62,592)	(\$1,316,000)
Total Net Reserves and IBNR:	\$ (148,748)	\$ (86,605)	\$ (386,731)	\$ (169,640)	\$ (179,638)	\$ (207,726)	\$ (181,221)	\$ (432,046)	\$ (186,955)	\$ (72,619)	\$ (138,195)	\$ (110,806)	\$ (114,901)	\$ (2,415,830)

ACCEL Member Account Summary
 Program Year 35 (FY 20/21)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 90,865	\$ 54,225	\$ 237,531	\$ 102,932	\$ 114,054	\$ 127,906	\$ 117,886	\$ 271,385	\$ 114,731	\$ 45,528	\$ 84,792	\$ 65,118	\$ 70,624	\$ 1,497,577
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (439,027)	\$ (252,459)	\$ (998,055)	\$ (477,949)	\$ (569,122)	\$ (595,899)	\$ (550,376)	\$ (1,194,334)	\$ (574,923)	\$ (183,218)	\$ (413,297)	\$ (315,025)	\$ (330,994)	\$ (6,894,677)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,858	\$ 577,020	\$ 694,371	\$ 638,920	\$ 1,516,574	\$ 595,852	\$ 266,462	\$ 448,117	\$ 345,726	\$ 382,088	\$ 8,160,643
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,055	\$ 2,442	\$ 11,439	\$ 4,702	\$ 4,846	\$ 5,832	\$ 5,366	\$ 12,737	\$ 5,004	\$ 2,238	\$ 3,763	\$ 2,904	\$ 3,209	\$ 68,537
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,055	\$ 2,442	\$ 11,439	\$ 4,702	\$ 4,846	\$ 5,832	\$ 5,366	\$ 12,737	\$ 5,004	\$ 2,238	\$ 3,763	\$ 2,904	\$ 3,209	\$ 68,537
TTL. 9 xs 1	\$ 486,853	\$ 293,256	\$ 1,373,484	\$ 564,560	\$ 581,866	\$ 700,203	\$ 644,286	\$ 1,529,311	\$ 600,856	\$ 268,699	\$ 451,881	\$ 348,629	\$ 385,297	\$ 8,229,180

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(NOTES) Initial deposit includes funded excess corridor deductible

(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	\$ 486,853	\$ 293,256	\$ 1,373,484	\$ 564,560	\$ 581,866	\$ 700,203	\$ 644,286	\$ 1,529,311	\$ 600,856	\$ 268,699	\$ 451,881	\$ 348,629	\$ 385,297	\$ 8,229,180
ACCEL Reserves (1)	(\$286,543)	(\$164,774)	(\$651,408)	(\$311,946)	(\$371,453)	(\$388,930)	(\$359,218)	(\$779,515)	(\$375,239)	(\$119,582)	(\$269,749)	(\$205,610)	(\$216,032)	(\$4,500,000)
IBNR (2)	(\$206,311)	(\$118,637)	(\$469,014)	(\$224,601)	(\$267,446)	(\$280,030)	(\$258,637)	(\$561,250)	(\$270,172)	(\$86,099)	(\$194,220)	(\$148,039)	(\$155,543)	(\$3,240,000)
Total Net Reserves and IBNR:	\$ (6,001)	\$ 9,844	\$ 253,062	\$ 28,012	\$ (57,033)	\$ 31,243	\$ 26,431	\$ 188,546	\$ (44,555)	\$ 63,018	\$ (12,088)	\$ (5,020)	\$ 13,722	\$ 489,180

ACCEL Member Account Summary
 Program Year 36 (FY 21/22)
 Calculated At:

9/30/2024

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 96,156	\$ 55,294	\$ 218,596	\$ 104,681	\$ 124,650	\$ 130,515	\$ 120,544	\$ 261,585	\$ 125,921	\$ 40,129	\$ 90,521	\$ 68,997	\$ 72,495	\$ 1,510,085
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (131,923)	\$ (75,861)	\$ (299,904)	\$ (143,618)	\$ (171,015)	\$ (179,061)	\$ (165,382)	\$ (358,884)	\$ (172,758)	\$ (55,055)	\$ (124,191)	\$ (94,662)	\$ (99,460)	\$ (2,071,773)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,333,988	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,325	\$ 3,628,995	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 9,745	\$ 5,604	\$ 22,153	\$ 10,609	\$ 12,632	\$ 13,227	\$ 12,216	\$ 26,510	\$ 12,761	\$ 4,067	\$ 9,174	\$ 6,992	\$ 7,347	\$ 153,037
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (173,675)	\$ (99,871)	\$ (394,823)	\$ (189,072)	\$ (225,140)	\$ (235,733)	\$ (217,724)	\$ (472,468)	\$ (227,434)	\$ (72,479)	\$ (163,497)	\$ (124,622)	\$ (130,938)	\$ (2,727,476)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (163,930)	\$ (94,267)	\$ (372,670)	\$ (178,463)	\$ (212,508)	\$ (222,506)	\$ (205,508)	\$ (445,958)	\$ (214,673)	\$ (68,412)	\$ (154,323)	\$ (117,630)	\$ (123,591)	\$ (2,574,439)
TTL. 9 xs 1	\$ 1,170,058	\$ 672,832	\$ 2,659,931	\$ 1,273,789	\$ 1,516,776	\$ 1,588,140	\$ 1,466,817	\$ 3,183,037	\$ 1,532,237	\$ 488,298	\$ 1,101,483	\$ 839,578	\$ 882,138	\$ 18,375,113
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.														
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Member's money moved from another pool layer or program year.														
(3) Member's money returned to them.														
TOTAL	\$ 1,170,058	\$ 672,832	\$ 2,659,931	\$ 1,273,789	\$ 1,516,776	\$ 1,588,140	\$ 1,466,817	\$ 3,183,037	\$ 1,532,237	\$ 488,298	\$ 1,101,483	\$ 839,578	\$ 882,138	\$ 18,375,113
ACCEL Reserves (1)	(\$621,480)	(\$357,377)	(\$1,412,831)	(\$676,577)	(\$805,640)	(\$843,546)	(\$779,104)	(\$1,690,680)	(\$813,852)	(\$259,361)	(\$585,056)	(\$445,945)	(\$468,550)	(\$9,760,000)
IBNR (2)	(\$426,185)	(\$245,074)	(\$968,861)	(\$463,968)	(\$552,475)	(\$578,468)	(\$534,277)	(\$1,159,398)	(\$558,106)	(\$177,859)	(\$401,207)	(\$305,810)	(\$321,312)	(\$6,693,000)
Total Net Reserves and IBNR:	\$ 122,393	\$ 70,380	\$ 278,239	\$ 133,244	\$ 158,661	\$ 166,126	\$ 153,435	\$ 332,959	\$ 160,279	\$ 51,078	\$ 115,219	\$ 87,823	\$ 92,276	\$ 1,922,113

ACCEL Member Account Summary
 Program Year 37 (FY 22/23)
 Calculated At:

	9/30/2024													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	9%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest	\$ 105,969	\$ 62,385	\$ 219,729	\$ 111,941	\$ 153,088	\$ 134,191	\$ 125,283	\$ 279,367	\$ 139,888	\$ 42,464	\$ 93,368	\$ 72,559	\$ 78,272	\$ 1,618,504
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,814,309	\$ 1,068,100	\$ 3,762,010	\$ 1,916,557	\$ 2,621,046	\$ 2,297,507	\$ 2,144,986	\$ 4,783,079	\$ 2,395,048	\$ 727,038	\$ 1,598,561	\$ 1,242,288	\$ 1,340,105	\$ 27,710,634
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 15,237	\$ 8,970	\$ 31,595	\$ 16,096	\$ 22,013	\$ 19,296	\$ 18,015	\$ 40,170	\$ 20,115	\$ 6,106	\$ 13,425	\$ 10,433	\$ 11,255	\$ 232,727
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 15,237	\$ 8,970	\$ 31,595	\$ 16,096	\$ 22,013	\$ 19,296	\$ 18,015	\$ 40,170	\$ 20,115	\$ 6,106	\$ 13,425	\$ 10,433	\$ 11,255	\$ 232,727
TTL. 9 xs 1	\$ 1,829,546	\$ 1,077,070	\$ 3,793,605	\$ 1,932,653	\$ 2,643,059	\$ 2,316,803	\$ 2,163,000	\$ 4,823,249	\$ 2,415,163	\$ 733,144	\$ 1,611,986	\$ 1,252,721	\$ 1,351,360	\$ 27,943,361

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 1,829,546	\$ 1,077,070	\$ 3,793,605	\$ 1,932,653	\$ 2,643,059	\$ 2,316,803	\$ 2,163,000	\$ 4,823,249	\$ 2,415,163	\$ 733,144	\$ 1,611,986	\$ 1,252,721	\$ 1,351,360	\$ 27,943,361
ACCEL Reserves (1)	(\$491,050)	(\$289,086)	(\$1,018,204)	(\$518,724)	(\$709,397)	(\$621,830)	(\$580,549)	(\$1,294,560)	(\$648,230)	(\$196,776)	(\$432,657)	(\$336,230)	(\$362,705)	(\$7,500,000)
IBNR (2)	(\$686,554)	(\$404,180)	(\$1,423,585)	(\$725,246)	(\$991,832)	(\$869,401)	(\$811,686)	(\$1,809,968)	(\$906,312)	(\$275,119)	(\$604,912)	(\$470,095)	(\$507,110)	(\$10,486,000)
Total Net Reserves and IBNR:	\$ 651,942	\$ 383,804	\$ 1,351,817	\$ 688,683	\$ 941,830	\$ 825,572	\$ 770,766	\$ 1,718,721	\$ 860,621	\$ 261,250	\$ 574,416	\$ 446,396	\$ 481,544	\$ 9,957,361

ACCEL Member Account Summary
 Program Year 38 (FY 23/24)
 Calculated At:

	9/30/2024													TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	
Excess of \$1,000,000 Layer														
Retros All %	7%	4%	14%	7%	10%	8%	8%	17%	8%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Interest	\$ 84,625	\$ 47,603	\$ 175,235	\$ 86,856	\$ 118,370	\$ 99,965	\$ 98,662	\$ 211,933	\$ 97,030	\$ 31,460	\$ 75,250	\$ 53,513	\$ 58,131	\$ 1,238,634
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 2,326,220	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,847	\$ 2,757,518	\$ 2,712,092	\$ 5,825,752	\$ 2,676,555	\$ 864,798	\$ 2,068,533	\$ 1,470,991	\$ 1,597,943	\$ 34,080,261
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 19,537	\$ 11,028	\$ 40,455	\$ 20,122	\$ 27,327	\$ 23,159	\$ 22,777	\$ 48,927	\$ 22,479	\$ 7,263	\$ 17,372	\$ 12,354	\$ 13,420	\$ 286,222
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 19,537	\$ 11,028	\$ 40,455	\$ 20,122	\$ 27,327	\$ 23,159	\$ 22,777	\$ 48,927	\$ 22,479	\$ 7,263	\$ 17,372	\$ 12,354	\$ 13,420	\$ 286,222
TTL. 9 xs 1	\$ 2,345,756	\$ 1,324,147	\$ 4,857,432	\$ 2,416,037	\$ 3,281,175	\$ 2,780,677	\$ 2,734,869	\$ 5,874,679	\$ 2,699,034	\$ 872,061	\$ 2,085,906	\$ 1,483,345	\$ 1,611,363	\$ 34,366,482

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2,345,756	\$ 1,324,147	\$ 4,857,432	\$ 2,416,037	\$ 3,281,175	\$ 2,780,677	\$ 2,734,869	\$ 5,874,679	\$ 2,699,034	\$ 872,061	\$ 2,085,906	\$ 1,483,345	\$ 1,611,363	\$ 34,366,482
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$1,007,849)	(\$568,992)	(\$2,086,985)	(\$1,038,181)	(\$1,409,749)	(\$1,194,869)	(\$1,175,030)	(\$2,524,042)	(\$1,159,786)	(\$374,679)	(\$896,205)	(\$637,316)	(\$692,318)	(\$14,766,000)
Total Net Reserves and IBNR:	\$ 1,337,907	\$ 755,156	\$ 2,770,447	\$ 1,377,856	\$ 1,871,425	\$ 1,585,809	\$ 1,559,839	\$ 3,350,637	\$ 1,539,248	\$ 497,382	\$ 1,189,701	\$ 846,029	\$ 919,045	\$ 19,600,482

ACCEL Member Account Summary
 Program Year 39 (FY 24/25)
 Calculated At:

	9/30/2024														
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL	
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	9%	9%	9%	17%	8%	2%	6%	4%	5%	100%	
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Current Year:															
Dep Adjs	\$ 2,616,684	\$ 1,041,379	\$ 5,089,713	\$ 1,939,570	\$ 3,459,737	\$ 2,610,460	\$ 3,284,962	\$ 7,284,053	\$ 2,945,447	\$ 689,076	\$ 1,654,117	\$ 1,206,805	\$ 1,957,692	\$ 35,779,695	
Interest (1st QT)	\$ 21,976	\$ 8,746	\$ 42,746	\$ 16,289	\$ 29,056	\$ 21,924	\$ 27,589	\$ 61,175	\$ 24,737	\$ 5,787	\$ 13,892	\$ 10,135	\$ 16,442	\$ 300,494	
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
CY Adjs	\$ 2,638,660	\$ 1,050,125	\$ 5,132,459	\$ 1,955,859	\$ 3,488,793	\$ 2,632,384	\$ 3,312,551	\$ 7,345,228	\$ 2,970,184	\$ 694,863	\$ 1,668,009	\$ 1,216,940	\$ 1,974,134	\$ 36,080,189	
TTL 9 xs 1	\$ 2,638,660	\$ 1,050,125	\$ 5,132,459	\$ 1,955,859	\$ 3,488,793	\$ 2,632,384	\$ 3,312,551	\$ 7,345,228	\$ 2,970,184	\$ 694,863	\$ 1,668,009	\$ 1,216,940	\$ 1,974,134	\$ 36,080,189	

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 2,616,684	\$ 1,041,379	\$ 5,089,713	\$ 1,939,570	\$ 3,459,737	\$ 2,610,460	\$ 3,284,962	\$ 7,284,053	\$ 2,945,447	\$ 689,076	\$ 1,654,117	\$ 1,206,805	\$ 1,957,692	\$ 35,779,695
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 2,616,684	\$ 1,041,379	\$ 5,089,713	\$ 1,939,570	\$ 3,459,737	\$ 2,610,460	\$ 3,284,962	\$ 7,284,053	\$ 2,945,447	\$ 689,076	\$ 1,654,117	\$ 1,206,805	\$ 1,957,692	\$ 35,779,695
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ 2,616,684	\$ 1,041,379	\$ 5,089,713	\$ 1,939,570	\$ 3,459,737	\$ 2,610,460	\$ 3,284,962	\$ 7,284,053	\$ 2,945,447	\$ 689,076	\$ 1,654,117	\$ 1,206,805	\$ 1,957,692	\$ 35,779,695

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2,638,660	\$ 1,050,125	\$ 5,132,459	\$ 1,955,859	\$ 3,488,793	\$ 2,632,384	\$ 3,312,551	\$ 7,345,228	\$ 2,970,184	\$ 694,863	\$ 1,668,009	\$ 1,216,940	\$ 1,974,134	\$ 36,080,189
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 2,638,660	\$ 1,050,125	\$ 5,132,459	\$ 1,955,859	\$ 3,488,793	\$ 2,632,384	\$ 3,312,551	\$ 7,345,228	\$ 2,970,184	\$ 694,863	\$ 1,668,009	\$ 1,216,940	\$ 1,974,134	\$ 36,080,189

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: STATEMENT OF INVESTMENT POLICY

DATE: December 1, 2001

AMENDED DATE: January 23, 2025

REVIEWED DATE: January 23, 2025

1.0 PURPOSE

This Statement of Investment Policy (“Investment Policy”) is intended to provide guidelines for the prudent investment of the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (“ACCEL”) temporary idle cash, and outline the policies for maximizing the efficiency of ACCEL's cash management system. The ultimate goal is to enhance the economic status of ACCEL while protecting its pooled cash.

2.0 OBJECTIVE

The ACCEL cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling ACCEL to invest funds to the fullest extent possible.

Delegation of Authority

1. ACCEL’s authority to manage its investment program is derived from the State of California Government Code (“Government Code” or “GC”) Sections 53600 *et seq.* and ACCEL’s Governing Documents.
2. ACCEL may engage the services of one or more external investment managers to assist in the management of ACCEL’s investment portfolio in a manner consistent with ACCEL’s objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

3.0 POLICY

All funds will be held in the name of ACCEL, and will operate its temporary pooled idle cash investments under the Prudent Investor Rule (Civil Code Sect. 2261, *et seq.*). The execution of a jointly-developed investment strategy, as well as the day-to-day investment of ACCEL’s funds shall be the responsibility of the Investment Advisor. The ACCEL Board of Directors will determine by vote the agency/organization responsible to hold, invest, and manage its portfolio. ACCEL's investments are allowable under GC Section 53600 *et seq.*, Section 53684 [County Treasury Pools] and Section 16429.1 [Local Agency Investment Fund]), and specifically, limited to those outlined herein.

Prudence: Those persons authorized to make investment decisions on behalf of ACCEL will be considered trustees and subject to the prudent investor standard that states, “when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.” (GC 53600.3)

4.0 CRITERIA FOR SELECTING INVESTMENTS

The criteria for selecting investments and the order of priority are:

1. Safety. The safety and risk associated with an investment refers to the potential loss of principal, interest, or a combination of these amounts. ACCEL only operates in those investments that are considered very safe. It is the primary duty and responsibility to protect, preserve, and maintain intact investments placed in trust with the Treasurer of the designated Member on behalf of the Member Agencies of ACCEL or alternatively with a banking custodian.
2. Liquidity. This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occurs occasionally. An adequate percentage of the portfolio should be maintained in liquid short-term securities, which can be converted to cash if necessary to meet disbursement requirements. No investment shall be for a term greater than 5 years.
3. Yield. Yield is the potential dollar earnings an investment can provide and sometimes is described as the rate of return.

5.0 ACCEL'S INVESTMENTS ARE LIMITED TO THE FOLLOWING ALLOWABLE INVESTMENTS

ACCEL’s investments are governed by California Government Code, Sections 53600 et seq. Within the investments permitted by the Code, ACCEL seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity and shall be exempt from the current policy. At the time of the investment’s maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

In order to avoid the risks associated with investing in unfamiliar instruments, any new type of security allowed by the State of California but not listed below must be approved by the Finance Committee prior to the investment of ACCEL. All minimum credit requirements and concentration limits apply at time of purchase.

5.1 **Securities of the U.S. Government**

U.S. Treasuries and other government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no limits on the dollar amount or percentage that the Authority may invest in U.S. Treasuries, provided that the maximum maturity is five (5) years.

5.2 **Securities of U.S. Government Agencies**

Federal Agency, or United States Government-Sponsored Enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no limits on the dollar amount or percentage that ACCEL may invest in Federal Agency or Government-Sponsored Enterprises (“GSEs”), provided that no more than 30% of ACCEL’s portfolio may be invested in any single Agency/GSE issuer, and the maximum maturity is five (5) years. Moreover, the maximum percentage of agency callable securities in the portfolio will be 20%.

5.3 **Banker’s Acceptances Provided That:**

- a. They are issued by institutions the short-term obligations of which are rated “A-1” or its equivalent or better by at least one Nationally Recognized Statistical Rating Organization (NRSRO); or, long-term debt obligations of which are rated in a rating category of “A” by at least one NRSRO;
- b. The maturity does not exceed 180 days; and
- c. No more than 40% of ACCEL’s total portfolio may be invested in banker’s acceptances.
- d. No more than 5% of the portfolio may be invested in any single issuer.

5.4 **Commercial Paper provided that the securities are issued by an entity that meets all of the following conditions in either paragraph (a) or (b) and other requirements specified below::**

- a. SECURITIES issued by corporations:
 - (i) A corporation organized and operating in the United States with assets more than \$500 million.
 - (ii) The securities are rated “A-1” or its equivalent or better by at least one NRSRO.
 - (iii) If the issuer has other debt obligations, they must be rated in a rating category of “A” or its equivalent or better by at least one NRSRO.
- b. SECURITIES issued by other entities:
 - (i)The issuer is organized within the United States as a special purpose corporation, trust, or limited liability company.

(ii)The securities must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
(iii)The securities are rated “A-1” or its equivalent or better by at least one NRSRO.

- No more than 10% of the outstanding commercial paper of any single issuer.
- No more than 25% of ACCEL’s investment assets under management may be invested in Commercial Paper.
- No more than 5% of the portfolio may be invested in any single issuer.
- The maximum maturity does not exceed 270 days.

5.5 Federally insured time deposits (Non-negotiable certificates of deposit)

state or federally chartered banks, savings and loans, or credit unions, provided that:

- The amount per institution is limited to the maximum covered under federal insurance.
- No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits.
- The maximum maturity does not exceed 180 days

5.6 Time deposits (Non-negotiable certificates of deposit) in in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law, provided that:

- a. No more than 20% of ACCEL’s portfolio shall be invested in a combination of federally insured and collateralized time deposits;
- b. The maturity of such deposits does not exceed 180 days.

5.7 Negotiable certificates of deposit (“NCDs”) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank, provided that:

- a. The amount of the NCD insured up to the Federal Deposit Insurance Corporation (“FDIC”) limit does not require any credit ratings.
- b. Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated “A-1” or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of “A” or its equivalent or better by at least one NRSRO.
- c. The maturity does not exceed five years; and

- d. No more than 30% of the total portfolio may be invested in NCDs. No more than 5% of the portfolio may be invested in any single issuer.

5.8 Medium Term Notes

- a. The issuer is a corporation organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States.
- b. ACCEL will only purchase Medium Term Notes which are rated in a rating category of "A" or its equivalent or higher by one NRSRO with maturities of 5 years or less.
- c. No more than 30% of the total portfolio may be invested in Medium Term Notes.
- d. No more than 5% of the portfolio may be invested in any single issuer.

5.9 Local Agency Investment Fund

The Local Agency Investment Fund ("LAIF") was established by the State to enable treasurers to place funds in a pool for investment. LAIF has been particularly beneficial to those jurisdictions with small portfolios. ACCEL's investment is limited to LAIF's statutory limits. ACCEL uses this fund for short-term liquidity, investment, and yield when rates are declining. Funds are available on demand. Interest is paid quarterly. Pursuant to review by the Finance Committee, ACCEL shall maintain a balance of funds sufficient to pay known claims payouts and other expenses for the following twelve months in LAIF or other similar funds that provide similar liquidity and security. ACCEL's Finance Committee has the authority to semiannually review and adjust the liquidity ratio with ratification by the Board.

5.10 Repurchase Agreement

Investments in repurchase agreements are allowable but must comply with current GC and may not exceed one (1) year.

Closely associated with the functioning of the Federal funds market is the negotiation of repurchase agreements. Banks may buy temporarily idle funds from a customer by selling U.S. Government or other securities with the contractual agreement to repurchase the same security on a future date determined by negotiation. For the use of funds, the customer receives an interest payment from the bank; the interest rate reflects both the prevailing demand for Federal funds and the maturity of the "repo." Repurchase Agreements are usually executed for \$100,000 or more. ACCEL will require physical delivery of the securities backing the repo to its safekeeping agent. The institution from which ACCEL purchases a repo must transfer on an ongoing basis sufficient securities to compensate for changing market conditions and to insure that adequate collateral is maintained in ACCEL safekeeping account. Generally, maturities range from 1 to 90 days with interest paid at maturity.

Note: Master Repurchase Agreement required

5.11 Mutual Funds

Mutual Funds and Money Market Mutual Funds that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940, provided that:

- a. **Mutual Funds** that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria:
 - (i) Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - (ii) Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of \$500 million.
 - No more than 10% of the total portfolio may be invested in shares of any one mutual fund.

- b. **Money Market Mutual Funds** registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria:
 - (i) Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - (ii) Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of \$500 million.
 - No more than 20% of the total portfolio may be invested in the shares of any one Money Market Mutual Fund.
 - No more than 20% of the total portfolio may be invested in mutual funds and money market mutual funds combined.

5.12 Municipal Securities:

These include obligations of the Agency, the State of California, and any local Agency within the State of California, provided that:

- a. Long-term obligations are rated in the rating category of "A" or its equivalent or higher by at least one NRSRO;
- b. The maximum maturity is five years; and

- c. No more than 5% per issuer and municipal securities combined may not exceed 30% of the portfolio.

5.13 Municipal Securities (Registered Treasury Notes or Bonds), of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

- a. Long-term obligations are rated in the rating category of “A” or its equivalent or higher by at least one NRSRO;
- b. The maximum maturity is five years; and
- c. No more than 5% per issuer and municipal securities combined may not exceed 30% of the portfolio.

5.14 Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations, and Asset-Backed Securities, From issuers not defined in Sections 5.1 and 5.2 of the Allowable Investments Section, Provided That:

- a. Have a maximum stated final maturity of five years;
- b. Be rated in a rating category of “AA” or its equivalent or better by one NRSRO; and
- c. Purchase of securities authorized by this subdivision may not exceed 5% per issuer and 20% of the portfolio.

5.15 Supranational Securities Provided That:

- a. Issues are unsubordinated obligations issued by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank.
- b. The securities are rated “AA” or higher by one NRSRO.
- c. No more than 30% of the total portfolio may be invested in these securities.
- d. No more than 10% of the portfolio per issuer
- e. The maximum maturity does not exceed 5 years

6.0 PROHIBITED INVESTMENTS

GC Section 53601.6(a) outlines the types of investments that are not allowed for a local agency and is stated here:

53601.6.(a) A local agency shall not invest any funds pursuant to this article in inverse floaters, range notes or mortgage derived interest-only strips. (b) A local agency shall not invest any funds pursuant to this article in any security that could result in zero interest accrual if held to maturity. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted. Moreover, a local agency may hold prohibited instruments until their maturity dates. The limitation in this subdivision shall not apply to local agency investments in shares of beneficial interest issued by diversified management companies registered under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, and following) that are authorized for investment pursuant to subdivision (l) of Section **53601**.

Reverse Re-purchase agreements, derivative products, and any others unless allowable under Section 4.0 are also prohibited. Security purchases with a forward settlement date exceeding 45 days from the time of investment are prohibited.

7.0 REPORTS

ACCEL will be supplied quarterly reports of investment (GC Section 53646) and monthly transaction (GC Section 53607) as required by State of California.

8.0 SAFEKEEPING AND COMPETITIVE TRANSACTIONS

Securities purchased from brokers/dealers shall be held in third party safekeeping by the trust department of ACCEL's bank or other designated third party safekeeping by the trust department of ACCEL's bank or other designated third party trust, in ACCEL's name and control. "All investment transactions of the Authority shall be conducted using standard delivery-vs.-payment procedures."

All investment transactions will be conducted on a competitive basis which can be executed through a bidding process involving at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.

9.0 CONSTRAINTS

ACCEL will operate its pooled idle cash investments under the Prudent Investor Rule. This affords a broad spectrum of investment opportunities so long as the investment is deemed prudent and is permissible under currently effective legislation of the State of California and other imposed legal restrictions.

LAIF shall be used as a management tool in ACCEL's overall investment strategy.

10.0 RELATIONSHIP WITH FINANCIAL INSTITUTION

1. The ACCEL Board shall determine which financial institutions are authorized to provide investment services to ACCEL based on credit worthiness and experience of the institutions. Institutions eligible to transact investment business with ACCEL include:

- a) Primary government dealers as designated by the Federal Reserve Bank;
 - b) Non-primary and regional dealers;
 - c) Nationally or state-chartered banks;
 - d) The Federal Reserve Bank; and,
 - e) Direct issuers of securities eligible for purchase by ACCEL.
2. Selection of financial institutions and broker/dealers authorized to engage in transactions with ACCEL shall be at the sole discretion of the ACCEL Board.
 3. All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the ACCEL Board a statement certifying that the institution has reviewed the California GC Section 53600 *et seq.* and ACCEL's Investment Policy and that all securities offered to ACCEL shall comply fully and in every instance with all provisions of the Code and with this Investment Policy.
 4. Public deposits shall be made only in qualified public depositories within the State of California as established by State law. Deposits shall be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, shall be collateralized with securities in accordance with State law.
 5. Selection of broker/dealers used by external investment advisers retained by ACCEL shall be at the sole discretion of the investment advisers, and the advisers will make available a list of broker/dealers to the Board upon request.

11.0 INVESTMENT LIMITATIONS

Security purchases and holdings shall be maintained within statutory limits imposed by the GC. Currently GC Section 53601 maximum limits are (and/or are further limited on a per entity basis by ACCEL):

40% Bankers' Acceptances, not to exceed 180 days in maturity and no more than 5% in any one entity

25% Commercial Paper, not to exceed 270 days in maturity and no more than 5% in any one entity

30% Negotiable Certificates of Deposit and no more than 5% in any one entity

30% Medium-Term Corporate Notes and no more than 5% in any one entity

30% Municipal Securities, no more than 5% in any one entity

20% combined in Mortgage pass-through securities, collateralized mortgage obligations, and asset-backed securities and no more than 5% in any one entity

11.1 Mitigating credit risk in the portfolio

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt.

ACCEL shall mitigate credit risk by adopting the following strategies:

1. The diversification requirements included in Section 11.0 are designed to mitigate credit risk in the portfolio;
2. No more than 5% of the total portfolio may be invested in securities of any single issuer unless otherwise specified in this policy;
3. ACCEL may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity, or yield of the portfolio in response to market conditions or ACCEL's risk preferences; and
4. If securities owned by ACCEL are downgraded to a level below the quality required by this Investment Policy, it shall be ACCEL's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
 - a. If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately.
 - b. If a security is downgraded one grade below the level required by this Investment Policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security based on its current maturity, the loss in value, the economic outlook for the issuer, and other relevant factors.
 - c. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board.

11.2 Mitigating market risk in the portfolio

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. ACCEL recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. ACCEL shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes. ACCEL further recognizes that certain types of securities, including variable rate securities, securities with principal pay downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. ACCEL, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

1. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy; Where this policy does not specify a limitation on the term or remaining maturity at the time of the invest-

ment, no investment shall be made in any security that at the time of the investment has a term remaining to maturity in excess of five years, unless the ACCEL Board of Directors has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment.

2. ACCEL shall maintain a minimum of three months of budgeted operating expenditures in short term investments; and
3. The duration of the portfolio typically will be equal to the duration of an index of U.S. Treasury and Federal Agency Securities with maturities which meet ACCEL's needs for cash flow and level of risk tolerance (the Benchmark Index) plus or minus 10%.

12.0 LIQUIDITY

The marketability of a security should be considered at the time of purchase, as the security may have to be sold at a later date to meet unanticipated cash demands.

13.0 LONG-TERM MATURITIES

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities.

ACCEL will not invest in securities maturing more than five (5) years from the date of trade settlement, unless the Board has by resolution granted authority to make such an investment. As a general rule, long-term maturities should not represent a significant percentage of the total portfolio, as the principal risk involved can outweigh the potential for higher earnings. There should be an overall maximum allowable weighted average maturity of no more than 36 months, or duration of pool.

ACCEL strives to maintain the level of investment of all funds as near 100% as possible, through daily and projected cash flow determinations. Idle cash management and investment transactions are the responsibility of the Treasurer or equivalent of the Investment Advisor.

The basic premise underlying ACCEL's investment philosophy is, and will continue to be, to insure that money is always safe and available when needed.

14.0 ETHICS AND CONFLICT OF INTEREST CODE

Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program or which could impair their ability to make impartial decisions.

15.0 INVESTMENT POLICY ADOPTION

The policy shall be reviewed annually by the ACCEL Board and any modifications made thereto must be approved by the Board.

16.0 FINANCE COMMITTEE

At least once a year, the Finance Committee shall discuss the status of current investments, strategies for future investment, and other matters deemed relevant. If recommendations result from these reviews, action may be taken by the Board.

17.0 BENCHMARK COMPARISON

Benchmark Index. ACCEL shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s). ACCEL shall select an appropriate, readily available index to use as a market benchmark. Any proposed changes in ACCEL's benchmark must be approved by the Board. The Investment Advisor will inform the Program Administrators of any proposed changes.

Overall objective. The investment portfolio shall be designed with the overall objective of obtaining a yield-to-maturity and total rate of return throughout economic cycles, commensurate with investment risk constraints and cash flow needs.

18.0 COMMITTEE ADVISEMENT

Finance Committee advisement and Board changes to this policy will be immediately noticed to the Investment Advisor managing ACCEL funds. Action taken and changes will be implemented within a time frame directed by the Board or no later than 30 calendar days after notice.

Glossary of Investment Terms

AGENCIES. Shorthand market terminology for any obligation issued by a *government-sponsored entity (GSE)*, or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the U.S. government. Examples are:

FFCB. The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

FHLB. The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

FHLMC. Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called “FreddieMac” issues discount notes, bonds and mortgage pass-through securities.

FNMA. Like FHLB and FreddieMac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as “FannieMae,” issues discount notes, bonds and mortgage pass-through securities.

GNMA. The Government National Mortgage Association, known as “GinnieMae,” issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the U.S. Government.

PEFCO. The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the U.S. government.

TVA. The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASKED. The price at which a seller offers to sell a security.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

AVERAGE LIFE. In mortgage-related investments, including CMOs, the average time to expected receipt of principal payments, weighted by the amount of principal expected.

BANKER’S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which “accepts” the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BID. The price at which a buyer offers to buy a security.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from his own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline since an issuer issues securities, it will likely call its current securities and reissue them at a lower

rate of interest. Callable securities have reinvestment risk as the investor may receive its principal back when interest rates are lower than when the investment was initially made.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate. Large denomination CDs may be marketable.

CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SYSTEM (CDARS). A private placement service that allows local agencies to purchase more than \$250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than \$250,000 each, so that FDIC coverage is maintained.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COST YIELD. The annual income from an investment divided by the purchase cost. Because it does not give effect to premiums and discounts which may have been included in the purchase cost, it is an incomplete measure of return.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

CURRENT YIELD. The annual income from an investment divided by the current market value. Since the mathematical calculation relies on the current market value rather than the investor's cost, current yield is unrelated to the actual return the investor will earn if the security is held to maturity.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for his own position.

DEBENTURE. A bond secured only by the general credit of the issuer.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DERIVATIVE. Any security that has principal and/or interest payments which are subject to uncertainty (but not for reasons of default or credit risk) as to timing and/or amount, or any security which represents a component of another security which has been separated from other components ("Stripped" coupons and principal). A derivative is also defined as a financial instrument the value of which is totally or partially derived from the value of another instrument, interest rate, or index.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to

the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates. (See modified duration).

FEDERAL FUNDS RATE. The rate of interest charged by banks for short-term loans to other banks. The Federal Reserve Bank through open-market operations establishes it.

FEDERAL OPEN MARKET COMMITTEE. A committee of the Federal Reserve Board that establishes monetary policy and executes it through temporary and permanent changes to the supply of bank reserves.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MARKING TO MARKET. The process of posting current market values for securities in a portfolio.

MATURITY. The final date upon which the principal of a security becomes due and payable.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100 basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO).

A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CD. A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market and are payable upon order to the bearer or initial depositor (investor).

PREMIUM. The difference between the par value of a bond and the cost of the bond, when the cost is above par.

PREPAYMENT SPEED. A measure of how quickly principal is repaid to investors in mortgage securities.

PREPAYMENT WINDOW. The time period over which principal repayments will be received on mortgage securities at a specified prepayment speed.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT PERSON (PRUDENT INVESTOR) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REALIZED YIELD. The change in value of the portfolio due to interest received and interest earned and realized gains and losses. It does not give effect to changes in market value on securities, which have not been sold from the portfolio.

REGIONAL DEALER. A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

STRUCTURED NOTE. A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments, and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes, and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

VOLATILITY. The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: CLAIM REPORTING AND HANDLING

DATE: May 1, 1987

AMENDED DATE: January 23, 2025

REVIEWED DATE: October 3, 2024

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I. Statement

It is the policy of the Authority for California Cities Excess Liability Joint Powers Authority (hereinafter referred to as “Authority”) that:

1. Each Member Agency will report all occurrences, claims, and lawsuits (hereinafter referred to as “claims”) meeting the Authority’s reporting criteria to its Claims Administrator as soon as possible and in accordance with the Authority’s Memorandum of Coverage (“MOC”).
2. Each Member Agency will assume primary responsibility for managing all reported claims filed against the Member Agency. However, the Authority reserves right to associate in or participate with a Member Agency in the negotiation, investigation, defense, appeal, or settlement of a claim subject to the terms and conditions of the Authority’s MOC.
3. The Authority’s Claims Administrator is responsible for notifying the Authority’s excess insurance carriers of all Member Agency claims with the potential to exceed the Authority’s retained limit in accordance with excess carriers’ claims reporting and handling policies. However, each Member Agency is responsible for notifying and complying with all insurance policies unaffiliated with the Authority, and purchased individually by the Member Agency (i.e., Non-Authority purchased coverage).
4. Should a discrepancy arise between this document and the Authority’s MOC, the MOC will govern.

II. Role of Claims Committee

The Claims Committee is composed of Board Members appointed by the Executive Committee and approved by the Authority; the Committee Chair is selected by Committee members. Committee membership shall not meet or exceed a quorum of the Board. The Claims Committee, with support from the Authority's claims management firm, is responsible for the following activities:

1. Monitoring all claims reported by Member Agencies to the Authority to ensure reserves are adequate, defense strategies are sound, coverage issues are promptly identified and communicated to Member Agencies, and excess carriers are promptly notified of claims with potential to exceed the Authority's retained limit;
2. Reporting key developments and/or concerns regarding active claims to the Authority's Board of Directors;
3. Providing recommendations to the Board of Directors on claims and claims matters requiring Authority action, including, but not limited to, coverage determinations, reserve levels, defense strategies, settlement offers, and decisions to try or appeal lawsuits;
4. When appropriate, soliciting and reviewing coverage opinions and other related coverage matters (e.g. reservation of rights letters). The Claims Committee Chair may approve releasing the coverage statement to the Member, to be ratified at the following Claims Committee Meeting;
5. Overseeing the activities of the Authority's claims management firm; and
6. Assisting with the selection of the Authority's claims management firm and claims auditor.

The Claims Committee will meet at least quarterly to fulfill its designated responsibilities.

III. Role of Claims Administrator

The Authority will retain the services of a claims management firm to oversee all claims reported by its Member Agencies. The claims management firm, in turn, will assign a claims administrator to the Authority. The Claims Administrator will serve as the Authority's point of contact for all reported claims and be responsible for fulfilling the scope of work contained in the service contract between the Authority and the claims management firm. The Claims Administrator will notify the excess carriers of claims in accordance with excess carriers' claims reporting and handling policies.

It is the duty of the Claims Administrator to report any claim or occurrence to each excess carrier, without regard to liability, that meets the reporting requirements in each of the excess policies, (e.g. death, traumatic brain injury, paralysis, burns, and other severe injuries, or a reserve of half or more of the retention) or which meet ACCEL's reporting requirements in Section IV below.

The Claims Administrator will classify each reported matter based upon the facts of the loss and the total incurred (outstanding reserves plus amount paid to date) reported by the Member Agency at the time of initial reporting and will utilize all available information provided to ACCEL for that purpose. The Claims Administrator will assign each matter to one of the four classifications set forth below and will thereafter adjust the classification as new information becomes available.

The intent of this tiered structure is to prioritize and balance the handling of the matters with the greatest exposure and/or significance to ACCEL. Member Agencies are encouraged to communicate with ACCEL and its Claims Administrator early and often. Where any Member Agency obtains information of importance, they are encouraged to communicate that information as soon as reasonably practicable.

Where a Member Agency obtains information indicating a claim's facts or Total Incurred requires a Tier adjustment, the Member Agency will report such information to the Claims Administrator. The Claims Administrator will evaluate the material and determine whether a classification change is warranted and will thereafter provide an update to the Claims Committee at the next regularly schedule Claims Committee or Board of Directors meeting, whichever occurs first.

If a change in classification is made to any matter, the Claims Administrator will adjust its review and update schedule accordingly.

Tier 1: Matters with Member Agency total incurred of \$1,000,000.00 or greater

These matters are anticipated to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 1 matters will be updated on a **quarterly basis** for inclusion in a litigation report to the Claims Committee.
- All matters that require funding via ACCEL will be discussed with the Claims Committee and a recommendation on ACCEL reserves provided.
- Each matter with an ACCEL reserve must be reported to the Board of Directors for review and approval consistent with Section VII below.
- The reserve approval and settlement authority processes may take place contemporaneously.
- The Claims Administrator is required to provide a comprehensive report to the Board of Directors for which a reserve is recommended. The report will cover all relevant details, facts, legal claims, defenses, civil procedure, trial settlement conference dates, and analysis of the potential exposure, member reserves, a recommendation on the amount for which approval is requested.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 2: Matters with Member Agency total incurred of \$500,000.00 up to \$999,999.99

These matters are anticipated to have higher value but **not expected** to have exposure within the coverage established by an ACCEL Memorandum of Coverage:

- All Tier 2 matters will be reviewed and updated every **six (6) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 3: Matters with Member Agency total incurred of \$50,000.00 up to \$499,999.99

These matters are those for which the anticipated value is moderate or low, but which may have been reported to ACCEL out of an abundance of caution or because the reporting requirements for ACCEL and/or any excess carrier required reporting “without regard to liability.”

- All Tier 3 matters will be reviewed every **nine (9) months** unless and until a Member Agency reports a change in circumstances which warrants a change in classification.
- The Claims Administrator will provide all required or requested updates to all relevant excess carriers.

Tier 4: Matters with Member Agency total incurred of less than \$50,000.00

These matters are those for which the **anticipated value is considered to very low**, but which may have been reported to ACCEL out of an abundance of caution or because the reporting requirements for ACCEL and/or any excess carrier required reporting “without regard to liability.”

- All Tier 4 matters will be considered “**monitor only.**” A claim will be set-up by the Claims Administrator and the matter initially reviewed by a Sr. Claims Adjuster.
- All matters will be reported to excess carriers where required.
- The Claims Administrator will assign these matters to a Litigation Support Specialist that will advance all updates received from a Member Agency to the relevant excess carriers and maintain the Claims Administrator’s file.
- The Litigation Support Specialist will periodically follow-up with the Member Agencies to determine if any change in circumstances has occurred and will communicate with the excess carriers as necessary.
- The Litigation Support Specialist will keep the Sr. Claims Adjuster apprised of all significant developments in these matters.

IV. Reporting Requirements for Member Agencies

1. Member Agencies will report to the Authority’s Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:
 - a. Claims¹ in which the ultimate net loss is estimated to exceed 25% of the Member Agency’s retained limit.
 - b. Claims¹ falling within any of the following classifications:
 - i. Class action suits.
 - ii. Law enforcement actions alleging excess use of force or wrongful conviction.
 - iii. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
 - iv. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
 - v. Fatalities.
 - vi. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
 - vii. Nerve damage injuries resulting in paralysis or loss of sensation.
 - viii. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
 - ix. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.

¹ See page 1 of this policy – the definition of “claim” includes occurrences, claims, and lawsuits.

- x. Amputation – complete or partial.
 - xi. Impairment of vision or hearing – 50% or greater.
 - xii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.
 - xiii. Severe disfigurement.
 - xiv. Long term hospitalization (30 days or more).
 - xv. Multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency’s retained limit.
 - xvi. Any claim with an assigned trial date in the next 60 days that has not been otherwise reported.
- c. Lawsuits or writs involving employment practices liability.
- d. Demands in excess of \$250,000 arising out of any of the following settings:
- i. Statutory demand;
 - ii. Post closed discovery (not expert) demand;
 - iii. Mandatory Settlement Conference demand;
 - iv. Mediation demand; or
 - v. Arbitration demand.
2. Member Agencies will ensure that the initial report provided to the Claims Administrator contains a brief description of what occurred, along with all available/relevant documents (e.g., claim, investigative reports, photos, medical reports, the operative complaint and answer, etc.), all current financial information including the amount paid to date in legal fees and cost, the members current reserve amounts and an estimate of any anticipated Ultimate Net Loss based on the information then available.

Member Agencies will provide the initial report and all future reports to the Authority’s Claims Administrator:

George Hills Company
P.O. Box 278
Rancho Cordova, CA 95741
Phone: (855) 442-2357
Attention: Ben Oram / David Trautz
Ben.Oram@georgehills.com / David.Trautz@georgehills.com
(916) 269-4108 / (747) 282-2810

Once a reported claim is litigated, Member Agencies will promptly advise the Claims Administrator of legal counsel selection and forward a copy of the lawsuit along with any additional relevant documents available that were not provided with the initial report.

3. Member Agencies will ensure that assigned legal counsel provides the Claims Administrator with a case analysis report (“CAR” – sample attached) or equivalent as soon as reasonably possible after receipt of the lawsuit.

4. Member Agencies shall provide written status reports every ninety days thereafter or when a significant development occurs that could change the value of a claim or lawsuit, whichever occurs first. Status reports should include all current financial information including the amount paid to date in legal fees and cost, the members current reserve amounts and an estimate of any anticipated Ultimate Net Loss based on the information then available. Further, Member Agencies will ensure that status reports are complete and contain sufficient information for the Claims Administrator to properly evaluate the claim or lawsuit and keep the Claims Committee informed of key developments that may require its action. If Member Agencies fail to comply with these requirements, the Claims Administrator will promptly alert the Claims Committee and may request intervention.
5. Member Agencies shall provide photos, video, diagrams, reports, estimates, statements, deposition transcript and/or summaries, motions for summary judgment, adjudication, dismissal, and/or demurrers, as well as any appellate briefs, orders/rulings/judgments, for inclusion in the file maintained by the Claims Administrator and for transmission to all relevant excess carriers, all within ninety (90) days of receipt of the listed materials.

Member Agencies may provide verbal updates to ACCEL and/or its excess carriers as long as such reports are acceptable to both ACCEL and the excess carriers. Where ACCEL or any excess carrier requests a written report, the Member Agency shall provide a written report to satisfy the duty to cooperate with the excess carriers and therefore to ensure that coverage remains intact.

6. ACCEL's Litigation Manager will provide Members with a loss runs to review at least twice a year. The valuation dates will be 9/30 and 3/31. The Claims Administrators will send the loss runs within seven (7) days after the valuation date to the Members. Members are to notify the Claims Administrators if any of the claims should be reclassified into a different tier within thirty (30) days.

V. Coverage Determinations

The Claims Administrator will promptly evaluate all reported claims to determine whether coverage is available under the Authority's MOC.

If this review reveals a potential coverage issue(s), the Claims Administrator will send the affected Member Agency a partial disclaimer of uncovered damages and provide a copy to the Program Administrator. Upon further review of claim details, the Claims Administrator will request Claims Committee approval to issue a reservation of rights letter that clearly states the basis and justification for the finding; a copy of the letter will be provided to the Program Administrator and each Claims Committee Member. The Claims Chair has Authority to approve the issuance of a Reservation of Rights if circumstances dictate that the Claims Committee may not be able to approve. Any Reservations of Rights approved by the Claims Chair will be presented to the Claims Committee for ratification at the next Claims Committee meeting. The Claims Committee, in turn, will apprise the Board of Directors of all reservation of rights letters issued to Member Agencies and will provide regular status updates until matters resolve. All denials of coverage must be approved by the Authority.

Member Agencies can dispute a reservation of rights letter by contacting the Authority's Board President and requesting that an item be placed on the next available Board of Directors meeting agenda to discuss the matter. In the event of a conflict (i.e., the Board President's Member Agency

is disputing a reservation of rights letter), the Vice President will assume the Board President's responsibilities.

Upon review of claim details, if coverage is not clear and the Claims Administrator cannot make a coverage determination, the Claims Administrator will present the claim to the Claims Committee for review and potential approval of a coverage opinion. Further, if time is of the essence, a Member disputes ACCEL's coverage, the Claims Committee or Claims Committee Chair may authorize a coverage opinion. When a coverage opinion is solicited by ACCEL, ACCEL's Claims Committee will review the opinion and may authorize sharing with the affected Member. Coverage opinions will not be shared with the Member without the prior approval from the Claims Committee or Claims Committee Chair.

VI. Duty to Disclose a Potential Conflict of Interest

Members have a duty to disclose a conflict of interest if a conflict of interest or potential conflict exists.

VII. Settlement Authority Process

As stated in the ACCEL Bylaws Article XI Settlement of Claims:

All claims settlement recommendations shall be presented by the Claims Committee to the Board of Directors for its approval prior to final settlement.

ACCEL's Board will review claims covered by ACCEL's Memorandum of Coverage and take the following steps to review and grant authority to resolve claims:

1. The TPA will review claims for exposure to ACCEL's shared risk layer.
2. Claims which are likely to exceed the member retention and require ACCEL funds to resolve will be brought to the Claims Committee for review.
3. For claims in which an ACCEL reserve is being requested, the claim shall be brought to ACCEL's Board for review and action. If a reserve is approved, the reserve will be posted on ACCEL's loss run and indicates ACCEL's level of approval to resolve the claim.
4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair's own city, the President will have authority to approve.
 - a. \$1,000,000 to \$2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.
 - b. \$2,000,000 to \$5,000,000 - Claims Committee
 - c. \$5,000,000 to Authority's Retained Limit - ACCEL Board
5. If a claim resolution exceeds the Board approved reserve, the claim must be brought back to the Board for further discussion and potential action.
6. Any claim involving ACCEL's funds requires a final report to the Board, informing the Board of the claim resolution and financial impact to ACCEL.
7. Claims payments will be processed in accordance with ACCEL's Accounting Guide.

Confirmation of Authority: Prior to attending a settlement conference, the Claims Administrator should provide written notification to the Member Agency and to the Claims Committee of the settlement plan including the details of the mediation or settlement conference, if applicable, the reserves set by ACCEL, confirmation on the potential target settlement value, and where applicable, confirmation that the remainder of the Member Agency SIR may be tendered in the course of finding a resolution.

VIII. Claims Reimbursement Requests

For claims that fall under the Policy Year 2015-16 and after, the Authority's MOC allows for a Member Agency to seek reimbursement from the Authority.

When seeking reimbursement Member Agencies are required to provide the Authority's Claims Administrator a summary as well as all invoices and documentation to substantiate the exhaustion of the Member SIR and the amount requested in the claim reimbursement.

The statement above does not change any agreement between the Authority and a Member Agency which allows the Member Agency (such as a flat fee agreement) to provide a summary report of the amount requested as part of the claim reimbursement along with a signed affidavit that all bills have been reviewed for accuracy, appropriateness, and reasonableness.

The Authority will reimburse Members or credit their Self-Insured Retentions (SIRs) for reasonable attorney fees and necessary litigation expenses incurred while managing, investigating, defending or litigating covered claims.

ACCEL Members are required to notify the Claims and Program Administrators regarding any claim in which attorney rates are in excess of \$400/hour. The Program Administrators will agendize the claim for the Claims Committee to review rates for reasonableness. The Committee may take action or provide direction.

To process claims reimbursement requests the following will occur:

- 1) Once prior written authorization is given to settle an excess case, or a judgment puts it into the Authority or other excess layers, the Member or its administrator must submit:
 - a) Copies of all settlement documents, including releases, annuity forms (if structured), and properly filed dismissals.
 - b) Copies of all itemized bills from defense attorneys, claims administrators, expert witnesses and any other cost bills. (*see attached sample billing procedures*)
 - c) Copies of valid evidence of payment properly matched to the bills and settlement documents. Valid evidence of payment can take the form of check copies, data processing runs, Member warrant registers, department payment records, TPA claim payment screen printout, identifying the following:
 - a. Check or warrant number
 - b. Issue date
 - c. Payee
 - d. Paid amount

- 2) A cover letter requesting reimbursement of the net amount after deducting the SIR, must be submitted with the above documentation.
- 3) Once the figures are reconciled, a check request will be made to reimburse the Member in the appropriate amount. When issued this check will be mailed to the Member contact person, with a copy to the claims administrator (if applicable).
- 4) If reimbursement has been approved for an occurrence that remains open, any additional reimbursements for defense costs and fees will be processed when bills exceed \$250,000.
- 5) If a Member requests an advancement on a reimbursement to prefund a large payment, the Claims Committee Chair has the authority to approve the prefunding request. If the claim involves the Chair's own city, the President will have authority to approve. The prefunding request must be in writing from the Member's Finance Director or Risk Manager.
- 6) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will agendaize for Committee or Board consideration.

IX. Claims Audits

All Member Agencies are required to complete an annual claims audit. Such audits will be conducted by a qualified outside audit firm recommended by the Claims Committee and approved by the Authority. The cost of the audits will be shared equally by Member Agencies.

The Claims Auditor will issue a written report summarizing the findings and recommendations for each Member Agency. This report will be presented and approved by the Authority's Board of Directors at a regular Board meeting. The Authority may require a Member Agency to formally respond to an audit finding contained in the report. A Member Agency shall submit its response to the Authority within sixty days of the request.

X. Attachments

- 1) Sample CAR and Budget Form
- 2) Sample Billing Procedures

**APPENDIX 1
CASE ANALYSIS REPORT**

Caption of Lawsuit: _____

Court: _____

Court Case Number: _____

Date Suit Filed: _____

Date of Service: _____

Fast Track? ____ Yes ____ No

Excess TPA Claim Number: _____

Date of Loss: _____

Primary TPA Claim Number: _____

I. PARTIES

A. Plaintiffs:

B. City and City-Related Defendants:

C. Third-Party and Other Defendants:

II. TRIAL DATE AND OTHER IMPORTANT DATES

III. JURISDICTION AND EVALUATION

IV. TRIAL JUDGE AND EVALUATION

V. EVALUATION OF COUNSEL

A. Plaintiff's Attorney's Name and Evaluation:

B. City's Defense Attorney's Name:

C. Co-Defendants' Attorneys' Names and Evaluations:

VI. STATEMENT OF FACTS

VII. INJURIES

VIII. SPECIAL DAMAGES

A. Medical Expenses:

1. Past:

2. Future:

B. Loss of Earnings:

1. Past:

2. Future:

C. Other (specify);

IX. LIABILITY ALLEGATIONS

- A. Plaintiff's Contentions:**
- B. Defenses:**
 - 1. Legal Defenses:**
 - 2. Factual Defenses:**
- C. Plaintiff's Expert Witnesses and Opinions:**
- D. Defense Expert Witnesses and Opinions:**

X. VERDICT EXPOSURE

- A. Chances of Defense Verdict:**
[Note: a percentage number shall be provided.]
- B. Gross Verdict Range as to all Defendants:**
- C. Potential Offsets and Credits:**
- D. Net Verdict Range to City after Offsets, Credits and Allocation of Fault:**
- E. Plaintiff's Attorney's Fees (if applicable):**
- F. Punitive Damages (if applicable):**

XI. SETTLEMENT HISTORY

- A. Last Demand:**
- B. Last Offer:**
- C. History of Settlement Negotiations:**

XII. RECOMMENDATIONS OF COUNSEL

- A. Reasonable Settlement Value:**
- B. Proposed Litigation Strategy:**
- C. Other Recommendations:**

XII. BUDGET

- A. Fees and Costs Invoiced to Client as of the Date of this Report:**
- B. Fees and Costs from this Date to Trial:**
- C. Fees and Costs of Trial:**
- D. Initial Case Budget:**
- E. Experts' Fees and Costs to Date:**

F. Experts' Fees and Costs through Trial:

G. Litigation Budget Summary Form (see Attachment 1):

XIII. MISCELLANEOUS

A. Does Complaint Conform to the Tort Claim Filed?

(If not, specify differences)

B. Is Indemnification, Subrogation, or Contribution Available?

(If so, specify by whom, and in what amounts)

Attachment

1 – Litigation Budget Summary Form

ATTACHMENT 1 -- LITIGATION BUDGET SUMMARY FORM

Name of Attorney: _____ Case Name: _____

Est Hrs / Cost

1. **Preliminary Activity**
(Review File, Interview Witnesses, Case Analysis, Litigation Plan, Budget)
2. **Initial Pleadings**
(Answer, Cross-Complaint, Demurrer)
3. **Fact Finding – Information Gathering**
(Document Review, Research, Strategy Development, Sub Rosa, Travel)
4. **Discovery**
(Interrogatories, Depositions [by individual], Other Requests)
5. **Law & Motion and Pre-Trial Activity**
(Motions [specify], Arbitrations, Settlement Conferences, Mediations, Court Hearings, Pre-Trial Reports)
6. **Experts**
(Identify Each Expert [if known] and Area of Expertise)
7. **Documentation – Administrative Support**
(Correspondence, Copies, Faxes, Other Costs)
8. **Trial Activity**
(Trial Preparation, Trial Attendance, Briefings, Exhibits, Post-Trial Report)

TOTAL _____

BUDGET SUMMARY:

- | | |
|---|----|
| 1. Preliminary Activity | \$ |
| 2. Initial Pleadings | \$ |
| 3. Fact Finding-Information Gathering | \$ |
| 4. Discovery | \$ |
| 5. Law & Motion and Pre-Trial Activity | \$ |
| 6. Experts | \$ |
| 7. Documentation – Administrative Support | \$ |
| 8. Trial Activity | \$ |

TOTAL

\$ _____

SUBMITTED BY:

Defense Counsel:

_____ Date: _____

Signature

Printed Name

SAMPLE DEFENSE COUNSEL GUIDELINES – Billing Procedures

BILLING PROCEDURES

All invoices are to be submitted on a [monthly/quarterly] basis and directed to [name of person or position to whom invoices should be sent]. Billings that do not comply with the billing guidelines will not be paid. Payment of any bill by the [entity name and/or the TPA] does not constitute a waiver of the [entity name's] right to question, dispute, obtain reimbursement, compromise, or request repayment or future credit, for any bill or invoice previously paid.

Invoices for counsel fees and expenses should be submitted [monthly/quarterly], within thirty (30) days of the end of the billing period. Final invoices should be submitted within thirty (30) days from receipt of a filed Dismissal. Defense Counsel is responsible for obtaining all outstanding invoices from outside vendors, including experts, before submitting the final bill. Receipts must be submitted for all travel and other expenses.

Firm staffing on all cases should be as limited as possible. Absent prior approval, the [entity name] will not pay for more than one (1) attorney performing the same task. For example, the [entity name] will not pay for two (2) or more attorneys to attend the same deposition. Work should be assigned to those individuals who are most appropriate for the task in terms of their competency and experience.

There should be no more than two (2) attorneys and one (1) paralegal performing work on a case at any given time. Other firm personnel may occasionally have to work on a case due to job departures, vacations, illnesses, schedule conflicts, etc., but this is the exception, not the rule. [Entity name] will not pay for “training” time for new attorneys or “learning” time or “orientation” time as new billers become involved in a matter and are learning the facts and issues. If a firm has summer associates, their time should not be billed to a case without first being approved by the [entity name and/or TPA]

A. Invoices

Invoices should accurately itemize, in detail, all work performed on a matter. Each invoice must include the following:

- Law firm name and address
- Date of the bill
- Law firm tax identification number
- The TPA and/or entity claim number
- Plaintiff(s) name(s)
- Each billing entry must state the name or initials of the timekeeper who performed the work, the date the work was performed, the hours billed, a detailed description of the services performed, and the total amount billed for that entry
- Attorneys and paralegals should bill actual time spent in increments, no greater than 1/10th of an hour for each entry
- Summarize at the end of the bill, the number of hours for each specific biller

- Summarize at the end of the bill the totals for fees, costs, and experts
- Narrative or block/bundled billing is not permitted
- Final bills should be clearly marked
- Invoices must reflect activity for only one (1) case
- Billing entries should be listed chronologically in order of occurrence and not sub-divided by individual or task
- If a number of different tasks are undertaken in one day, each task must be separately identified with a specified time for performing that task, e.g., “telephone conference with John Doe (.30); Attend conference with Jane Doe (1.20), etc.”
- Entries regarding telephone conferences must specify the participants and the subject matter discussed

Vague descriptions such as “work on file,” “telephone call,” “conference,” and “research,” without further explanation, are not acceptable.

Vendor invoices (e.g. experts, mediators, photocopy services, court reporters, and others) in an amount up to [insert amount here] dollars (\$XXXX) per case should be paid by the law firm and included with the monthly attorney billing. Defense Counsel must review and approve all vendor invoices.

B. Maximum Allowable Charges and Travel

The following guidelines are provided regarding maximum allowable charges:

- The [entity name] will only pay the actual cost incurred for reasonable expenses without any markups.
- A firm may conduct necessary and appropriate research up to five (5) hours per case without prior approval by the [entity name and/or its TPA].
- Photocopy costs should not exceed ten cents (\$0.10) per page. Firms are expected to limit the making of photocopies and, wherever cost effective, to use the resources of designated copy services. Billing entries for photocopies must provide the number of copies made, the per page rate, and the total amount billed.
- Mileage should be billed at the applicable Federal rate at the time of travel. The invoice should state the number of miles actually driven.
- Telephone and Fax: Actual long distance charges only. No charges for an incoming fax and no per-page fax charge.
- Air travel is limited to coach or economy rate. Receipts for airfare should allow a reviewer to identify the fare as economy/coach class.
- Rental cars are acceptable only if such vehicles are the most economical means of accomplishing necessary business. Reimbursement is limited to the mid-size class.
- Incidentals, such as movies, alcohol, and entertainment are not allowed.
- Travel time shall be pro-rated if the travel includes time spent on non-[entity name] business.

C. Disallowed Charges

In addition to items listed above in sections A and B, the [entity name] will not reimburse for the following:

- Local telephone calls and all cellular phone charges.
- Routine postage, such as the U.S. Postal Service rates for letters. Any necessary extraordinary postage charges (such as certified mail, overnight service, or oversized packages) must be delineated on the bill with an explanation of the nature and purpose of the charge. Any postage charges that are not explained will not be reimbursed.
- File opening, file organization, or other administrative charges.
- Interoffice conferences between members of the firm, including assigning files or tasks to members of the firm.
- Case administration (e.g. reviewing status of assignments given to associates and paralegals; directing associates, paralegals, or secretaries; preparing or reviewing bills).
- Clerical tasks (e.g. transcription, pulling files, photocopying documents, arranging for copying, labeling documents for production, communication with court clerks, updating master case caption, preparing proofs of service, indexing pleadings, faxing).
- Meals, except in conjunction with out-of-town travel (alcohol will not be reimbursed in conjunction with any travel).
- Routine legal research, including issues considered to be common knowledge among reasonably experienced counsel in the local jurisdiction.
- All work customarily performed by secretaries and other administrative personnel including but not limited to, photocopying, date stamping documents, scanning documents, transcription, retrieving files, indexing pleadings, updating case captions, making travel arrangements, calendaring, and preparing bills/invoices.
- Subscription services (e.g. Westlaw, Lexis-Nexis, or other legal database charge).
- Responding to requests from [entity name and/or TPA] and/or their auditors relating to case file management and/or billing issues.



Item No. D.1.a
Board of Directors
March 20 & 21, 2025

APPOINTMENT OF NOMINATING COMMITTEE

ISSUE: The President will seek volunteers as appointees to the Nominating Committee. The Nominating Committee is responsible for surveying Board Members for Officer nominations and reporting these candidates at the June Board Meeting. The attached job descriptions provide some background on the responsibilities of each of the Executive Committee positions.

RECOMMENDATION: Volunteers will be requested and ACCEL's President, Ross Brandon will appoint members to the Nominating Committee.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: The current Executive Committee Members are:

President:	Ross Brandon
Vice President:	Tracey Matthews
Secretary:	Andrew Guzman
Treasurer:	Oles Gordeev

Per the Bylaws:

The Vice President is the Underwriting Chair and the President is an automatic member of the Underwriting Committee.

The Treasurer is the Finance Chair.

The Claims Chair is selected by that committee at its first meeting of the program year.

ATTACHMENT: Executive Committee Job Descriptions



ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.



ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.



ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.



Item No. D.3.a
Board of Directors
March 20 & 21, 2025

PRIMARY AND NONCONTRIBUTORY

ISSUE: At the January 2025 Board Meeting, the Board delegated to the Underwriting Committee (UC) to discuss the topic of ACCEL issuing a Primary and Non-contributory endorsement. The UC held its meeting on March 17, 2025, and will provide a verbal report at today's Board Meeting.

RECOMMENDATION: It is recommended that the Board take action or provide direction regarding the issuance of Primary and Noncontributory endorsements. The Board may choose to delegate to the Program Administrators or a Committee to draft a Policy and Procedure regarding Primary and Non-contributory endorsements.

Additional Considerations

In favor: A vote in favor would indicate that if a Member agrees to be primary and non-contributory in a written contract, ACCEL will follow its Member and issue the requested endorsements. If the Board agrees to grant authority to the Program Administrators to issue a primary and non-contributory endorsement with the certificate if required by written contract.

Against: A vote against would indicate that ACCEL is truly excess as the MOC states it is excess over any other coverage. The pool is not primary and non-contributory as the contract is between the Member and the other entity, not the pool. ACCEL's MOC already contains language indicating it will follow the member's pre-loss contractual agreement.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: From time to time ACCEL members enter into agreements in which the City agrees to indemnify another party and the City's insurance will be primary and non-contributory. Example, the City of X utilizes a County firing range, and the County requires the City to enter into a contract, and provide a primary and non-contributory endorsement. ACCEL's Memorandum of Coverage (MOC) states that it is excess of any other insurance.

In order to issue a Primary and Non-Contributory Endorsement, the Board may delegate authority to the Program Administrators to issue a Primary and Non-contributory endorsement through an Administrative Policy and Procedure (P&P). It would essentially state the Board grants authority to the Program Administrators to issue a primary and non-contributory endorsement when requested by a Member, and if it is written in a contract. There is no need to annually pass the P&P.

This is the proposed process for primary JPAs, typical insurance requirements are for \$1M. ACCEL is an excess JPA, and insurance limit requirements are increasing. Requests for primary and non-

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



contributory language in certificates are more prevalent as insurance requirements are increasing to \$2M.

ACCEL's General and Coverage Counsel, Byrne Conley's has opined on the following:

For ACCEL, the Subrogation language at SECTION VI - CONDITIONS is:

Subrogation. In the event of any payment under this Memorandum, the **Authority** shall be subrogated to all the **covered party's** rights of recovery therefor against any person or organization and the **covered party** shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The **covered party** shall do nothing after loss to prejudice such rights.

I don't think added language is needed, but if it has come up as a problem for members, we can add the suggested language to the MOC.

ACCEL has no greater rights than the Member and a contractual waiver of subrogation before loss is binding on ACCEL too.

If there is a need to say this positively rather than by implication we could add a sentence: "Where the **covered party** has waived subrogation rights by contract before loss, such waiver agreement shall be binding on the **Authority.**"

The second issue is "primary" status under an additional covered party endorsement. For those, I think there are a couple of choices, one is to add language in the additional covered party endorsement itself, the other is to include a recitation in the MOC.

ATTACHMENT: Draft Primary and Non-Contributory Endorsement



www.accelpool.org

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (ACCEL) A JOINT POWERS AUTHORITY EXCESS LIABILITY COVERAGE

PRIMARY AND NON-CONTRIBUTORY ENDORSEMENT

It is understood and agreed that in accordance with Section VI. CONDITIONS, F. Other Coverage of the Memorandum to which it is attached is deleted in its entirety and replaced with the following:

However, if the **Member Agency** has entered into a written agreement, prior to the **Occurrence**, in which it is agreed that this coverage shall be primary and/or non-contributory with respect to an additional **covered party** as specified in Section III. WHO IS A COVERED PARTY of this Memorandum, then this coverage shall respond as primary and/or non-contributory, but shall be limited to the lesser of the limits stated on the Certificate of Coverage or the minimum limits required by the written agreement, but in no event greater than the Limit of Coverage applicable to the **Member Agency**.

<i>Additional Covered Party</i>	<i>Limit of Liability</i>	<i>Description of Activity or Location of Facilities Used</i>
«Addl_Covered_Party_NAME»	«Limit_of_Liab»	«Description»

Notwithstanding any requirement, term or condition of any contract or agreement to which this coverage may apply, the coverage afforded an additional covered party shall be subject to all the terms, exclusions, and conditions of this Memorandum of Excess Liability Coverage (07/24) as otherwise applicable.

This endorsement is part of the Memorandum of Excess Liability Coverage (07/24) and is effective on the date shown below.

All other terms and conditions remain unchanged.

Policy Period: «EventDates»

Member Agency: City of «MemberCity»

Endorsement No.: «End_No»

Issued to: «Cert_Name_MailAddress»
«Cert_Add1»
«Cert_Add2»

Date Issued: «Date_Issued»

Authorized Representative for ACCEL
Alliant Insurance Services, Inc.



Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



Item No. D.4.a.i
Board of Directors
March 20 & 21, 2025

RENEWAL STATUS:
ACCEL’S RETAINED LAYER

ISSUE: When ACCEL was formed in the late 1980’s, excess liability insurance coverage was rapidly becoming unavailable. ACCEL formed as a \$9,000,000 excess of \$1,000,000 self-insured entity with no excess insurance coverage. Several years later, the market softened and ACCEL was able to obtain limited excess insurance limits. As the market continued to soften, ACCEL was able to purchase reinsurance for the entire program in 2000. Subsequently, the market hardened and ACCEL retained \$4,000,000 excess \$1,000,000 until July 1, 2020 at which point ACCEL took a \$2,000,000 corridor retention for 1 year, and then increased the pooled layer to \$9,000,000 excess \$1,000,000 for July 1, 2021 and since.

Since 2021, ACCEL’s claims continue to develop, with higher frequency of claims excess of \$1,000,000 and higher severity of claims, with several examples reaching over \$10,000,000. As a result of ACCEL’s continued claims development and a hesitant insurance market, the Board should continue consideration of higher attachment points to the excess insurance market.

RECOMMENDATION: This is an information item; no action is necessary at the March Board Meeting. At the June Board of Directors meeting, the Board will hear final insurance terms and will discuss the appropriate attachment point to excess insurance placements.

FISCAL IMPACT: The following charts illustrate the financial considerations of retaining the \$5,000,000 excess of \$10,000,000 layer of coverage. AWAC offers reinsurance without aggregate limits, which is the equivalent of nearly 100% confidence funding. The following chart is a comparison of 2024-25:

	ACCEL \$5,000,000 excess \$10,000,000 2024-25 Rate Comparison				
	AWAC	Self Fund 90%	Self Fund 80%	Self Fund 75%	Self Fund Expected
Retention	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Limit	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Payroll	\$ 1,756,489,673	\$ 1,756,489,673	\$ 1,756,489,673	\$ 1,756,489,673	\$ 1,756,489,673
Rate	\$ 0.38	\$ 0.38	\$ 0.32	\$ 0.30	\$ 0.23
Premium	\$ 6,706,700	\$ 6,744,920	\$ 5,603,202	\$ 5,216,774	\$ 4,110,186
Difference		\$ 38,220	\$ (1,103,498)	\$ (1,489,926)	\$ (2,596,514)

ACCEL

Authority for California Cities Excess Liability

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The following chart is a projection for 2025-26, using a 15% increase for insurance and draft actuarial numbers:

ACCEL \$5,000,000 excess \$10,000,000					
2025-2026 Rate Comparison					
	AWAC 100%	Self-Fund 90%	Self-Fund 80%	Self-Fund 75%	Self-Fund Expected
Retention	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Limit	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Payroll	\$ 1,909,622,325	\$ 1,909,622,325	\$ 1,909,622,325	\$ 1,909,622,325	\$ 1,909,622,325
Rate	\$ 0.40	\$ 0.45	\$ 0.38	\$ 0.35	\$ 0.27
Premium	\$ 7,712,705	\$ 8,612,397	\$ 7,161,084	\$ 6,645,486	\$ 5,232,365
Difference		\$ 899,692	\$ (551,621)	\$ (1,067,219)	\$ (2,480,340)

BACKGROUND: Historically, ACCEL has taken advantage of soft insurance markets and reduced the attachment point to excess when economically beneficial to do so. To that same end, when insurance market rates increase, ACCEL can retain risk and prudently fund self-insured layers. Historically, ACCEL purchased coverage if it was available at the 75% confidence level pricing or less. However, as more layers are self-insured, the potential claim costs are significant and could rapidly impact ACCEL’s finances. ACCEL should be sure it is in strong financial position in order to assume additional risk.

ATTACHMENT: None



Item No. D.4.a.ii
Board of Directors
March 20 & 21, 2025

RENEWAL STATUS:
EXCESS LIABILITY PROGRAM RENEWAL EXPECTATIONS

ISSUE: ACCEL's Excess Liability program renews July 1, 2025. Currently ACCEL self-funds the layer from \$1,000,000 to \$9,000,000. All Members participate in a purchased Excess Liability insurance program to \$65,000,000, except the Cities of Modesto, Salinas, Santa Cruz, and Visalia who purchased up to \$60,000,000. At today's meeting, Alliant will provide a status report and market outlook for the July renewals.

The following developments have occurred:

1. Majority of the members have submitted their applications; loss data has been compiled and market submissions have been sent to carriers.
2. ACCEL's Actuarial Report is complete and agendized for today's meeting.
3. Alliant is discussing renewal terms with ACCEL's incumbent markets and interested none participating markets.
4. Alliant is marketing the ANML program, in addition to the stand-alone markets.

RECOMMENDATION: After a further verbal report/discussion is provided at the meeting, the Board may take action regarding the excess liability renewal strategy. If a Member wishes to increase or decrease limits at July 1, 2025, Alliant would appreciate that request at the meeting, or very soon after.

Additional Consideration

In favor: As we approach renewal, the market is very turbulent due to the number of high value claims being paid in the last several years. This year's renewal will face challenges at attachment point, aggregate limits and pricing. Alliant's goal is to secure the most favorable terms available and provide accurate budget figures.

Against: When ACCEL formed, it was a \$9M xs. \$1M pool, and then the group was able to purchase insurance at lower costs and attachment points for many years. It is likely that ACCEL will retain more risk in the future, and the number of severe claims is troubling.

FISCAL IMPACT: No financial impact is expected from action at today's meeting.

BACKGROUND: Over the years, ACCEL has taken advantage of the insurance market cycles to provide the lowest cost of coverage through a combination of self-insurance pooling and purchased excess insurance. ACCEL started in 1987 with a pooled program providing coverage for \$9,000,000 excess of \$1,000,000 (\$27,000,000 annual aggregate). As the insurance market has softened and hardened over the years, ACCEL has lowered member costs by purchasing insurance when pricing was favorable. For the 2016-17 Insurance Renewal, ACCEL was able to purchase reinsurance in the \$2,000,000 excess of \$3,000,000 layer, which was a good example of advantageous insurance availability.



The cost of liability claims for California municipalities continues to rise to the point where relatively routine claims now regularly top \$1,000,000 in total incurred cost. As a result of general loss development trends and some spectacular verdicts, settlements and pending litigation, Alliant expects municipal liability underwriters to take a firmer approach towards this year's renewal pricing and terms. For ACCEL, a modest increase at renewal, with consistent year over year coverage terms, would be a good result.

For the 2017-18 renewal, coverage was newly placed with Great American Insurance Company for the first excess layer (\$10 million excess of \$5 million). The rising cost of catastrophic liability claims has led ACCEL members and other government entities to evaluate and purchase additional limits where available at a reasonable cost.

During the June 8, 2020 Special Board Meeting, we reviewed the \$10,000,000 excess of \$5,000,000 Great American quote, and prepared the Board for the total anticipated renewal costs and member allocation. The first excess policy is a key driver of the total excess costs and should also be compared to the cost of self-funding the layer. A key beneficial aspect to the ANML policy in the 20-21 year is a lack of aggregates (aggregates apply to products and completed operations only), meaning that ACCEL members can have multiple 'limit loss' occurrences in one coverage period without fear of assessment or limit erosion. The Board took action to bind the Great American \$10,000,000 excess of \$5,000,000 quote with a \$2,000,000 corridor.

Also, at the June 8, 2020 Special Board Meeting, the Board discussed a concept that provides an option to buy out ACCEL's pooled layer at a cost around the 70% confidence level, but would provide funding in its layer up to the 90% confidence level funding. The PRISM Retailed Layer Buyout Program aims to renew for a three year period, and the limits and cost in each year would resemble that amount of confidence level spread, with a three year total aggregate.

At the June 2021 Board Meeting, the Board took action to bind as follows:

1. Change ACCEL's retained limit from \$4M xs \$1M to \$9M x \$1M
2. Fund the \$4M xs \$1M at the 90% Confidence Level (CL)
3. Fund the \$5M xs \$5M at the 75% CL
4. \$5M xs \$10M AWAC as the lead excess layer on a follow form basis of ANML or ACCEL's MOC with no aggregates
5. \$5M xs \$15M ANML Great American as the second excess layer (with 4x Aggregates)
6. Up the excess liability tower, all the carriers up to \$55M had a 4x Aggregates.

The July 1, 2022 renewal only had \$55,000,000 in limits bound, with no aggregates in the AWAC layer.

On July 1, 2023, Bowhead was able to offer \$5,000,000 excess of the \$55,000,000 for a total of \$60,000,000 and was bound by the Board.

ATTACHMENT:

- (1) 2024-25 Excess Liability Chart
- (2) Budget Spreadsheet Draft Estimates

SEPARATE: Annual Claims Report - Year over Year Loss Comparison of claims excess of \$25,000

Limits*

Authority for California Cities Excess Liability
(ACCEL)

Premium
TRIA excluded

7/1/24 to 7/1/25

\$65M	<p align="center">Trisura Specialty Insurance Company \$5m (w/ \$20 Annual Policy Aggregate) xs 60M (Policy #AESIR-151-AEFF-ACCEL-01-2024) – Amwins Includes: Anaheim, Bakersfield, Burbank, Modesto, Mountain View, Ontario, Palo Alto, Santa Barbara and Santa Monica</p>		<p align="right">\$40,000/M \$200,000</p>
\$60M	<p align="center">Homesite Insurance Company \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$57.5m (Policy #PEX-218734000-01) - Amwins</p>		<p align="right">\$51,307/M \$153,922</p>
\$57.5M	<p align="center">StarStone Specialty Insurance Company \$5m (w/ \$20m Annual Policy Aggregate) xs \$52.5m (Policy #CSX00103068P-00) (Amwins)</p>		<p align="right">\$82,00/M \$410,000</p>
\$52.5M	<p align="center">Allied World National Assurance Company \$5.5m (w/ \$22m Annual Policy Aggregate) xs \$47m (Policy #0306-8014) (Amwins)</p>		<p align="right">\$126,950/M \$698,225</p>
\$47M	<p align="center">ACCEL retained (FFXS MOC policy – 100% Reinsured by Midvale Indemnity Company) \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$44.5m (Policy #MOC0724-FFXS MOC; Cert No: PEF-172343050-01) - Amwins</p>		<p align="right">\$179,731/M \$449,327</p>
\$44.5M	<p align="center">ACCEL retained (FFXS MOC policy – 100% Reinsured by Upland Specialty Insurance Company) \$2m (w/ \$8m Annual Policy Aggregate) xs \$42.5m (Policy #MOC0724-FFXS MOC; Cert No: USXPE0673024) - Amwins</p>		<p align="right">\$256,750/M \$513,500</p>
\$42.5M	<p align="center">ACCEL retained (FFXS MOC policy – 100% Reinsured by Continental Indemnity Company) \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$40m (Policy #MOC0724-FFXS MOC; Cert No: JCI24NPX-01050-04) - Amwins</p>		<p align="right">\$316,629/M \$791,572</p>
\$40M	<p align="center">ACCEL retained (FFXS MOC policy – 100% Reinsured by Everest Reinsurance Company) \$5m (w/ \$20m Annual Policy Aggregate) xs \$35m (Policy #MOC0724-FFXS MOC; Cert No: FC10049109-2024) - Amwins</p>		<p align="right">\$400,855/M \$2,004,276</p>
\$35M	<p align="center">Gemini Insurance Company \$10m (w/ \$40m Annual Policy Aggregate) xs \$25m (Policy #CEX09600358-11) (Amwins)</p>		<p align="right">\$547,600/M \$5,476,000</p>
\$25M	<p align="center">Great American E&S Insurance Company \$8.8m po \$10m (w/ \$40m Annual Policy Aggregate) xs \$15m (Policy #1827326-09) (Amwins Chicago)</p>	<p align="center">StarStone Specialty Insurance Company \$1.2m po \$10m (w/ \$40m Annual Policy Aggregate) xs \$15m (Policy #APEICS1827326-09)- Amwins Chicago</p>	<p align="right">\$820,000/M \$8,200,000</p>
\$15M	<p align="center">Allied World National Assurance Company \$5m xs \$10m (Policy #0312-4087) - Amwins</p>		<p align="right">\$1,300,000/M \$6,500,000</p>
\$10M	<p align="center">\$10M Retained Amount (9m MOC xs 1m SIR)</p>		

↑
ACCEL
FFXS
MOC
↓

Total Premium (up to \$65m) - \$25,396,822 Plus Taxes/Fees

*Limits shown do not reflect the applicable Policy Aggregates for each layer participant

ACCEL
 Excess Liability Budget
 Excess Insurance Attaching at \$10,000,000
 Coverage Year 2025/26 - DRAFT

	Actuarial Rate Updated	Estimate (2 Yr Policy)	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Total	FY 24/25 Total Cost	Percent Change
	ACCEL			Beazley	Admin	Admin	AWAC ACCEL FFE ANML Form	ANML / Great American (4x AGG)	Starstone (4x AGG)	Gemini (4x AGG)	Everest Re (4x AGG)	Applied (4x AGG)	Upland (4x AGG)	Bowhead (4x AGG)	AWAC (4x AGG)	Starstone (4x AGG)	Bowhead (4x AGG)	Aesir / Trisura (4x AGG)		Total		
Member	FY 24/25 DE9 Subject Wages at December 31, 2024 A	\$4 xs \$1 Deposit @ ~ 90% Confidence Level B	\$5 xs \$5 Deposit @ ~ 75% Confidence Level (B-2)	\$50M xs. \$25K Terrorism C	ACCEL Administrative Cost D	ACCEL Admin Rebate from 2023/24 E	\$5 xs \$10 Premium F	\$8.8 p/o \$10 xs \$15 Premium G-1	\$1.2 p/o \$10 xs \$15 Premium G-2	\$10 xs \$25 Premium H	\$5 xs \$35 Premium I	\$2.5 xs \$40 Premium J	\$2 xs \$42.5 Premium K	\$2.5 xs \$44.5 Premium L	\$5.5 xs \$47 Premium M	\$5 xs \$52.5 Premium N	\$2.5 xs \$57.5 Premium O	\$5 xs \$60 Premium P	B+B2+C+D+E+E2+F+G+H+H+J+K+L+M+N+O+P)	Total Cost of Excess Liability Program	FY 24/25 Total Cost	Percent Change
Anaheim	\$328,104,997	\$6,533,007	\$2,116,709	\$21,249	\$70,844	-\$5,000	\$1,348,982	\$1,544,833	\$231,222	\$1,124,634	\$409,206	\$164,366	\$109,972	\$97,418	\$151,873	\$92,302	\$40,600	\$61,071		\$14,113,288	\$12,118,043	16.5%
Bakersfield	\$168,907,589	\$2,869,951	\$929,871	\$10,939	\$70,844	-\$5,000	\$679,652	\$780,475	\$104,232	\$567,118	\$200,002	\$78,695	\$50,693	\$44,231	\$72,264	\$41,597	\$14,981	\$25,519		\$6,536,063	5,940,970	10.0%
Burbank	\$156,921,152	\$2,614,243	\$847,021	\$10,163	\$70,844	-\$5,000	\$631,421	\$725,089	\$96,835	\$526,873	\$185,809	\$73,111	\$47,095	\$41,092	\$67,136	\$38,645	\$13,918	\$23,708		\$6,008,002	5,213,858	15.2%
Modesto	\$119,492,407	\$2,394,838	\$775,933	\$7,739	\$70,844	-\$5,000	\$480,815	\$552,142	\$73,738	\$401,204	\$141,490	\$55,672	\$35,862	\$31,291	\$51,122	\$29,427	\$10,598	\$18,053		\$5,125,768	4,319,316	18.7%
Monterey	\$48,099,782	\$642,669	\$208,227	\$3,115	\$70,844	-\$5,000	\$193,544	\$222,256	\$29,682	\$161,498	\$56,955	\$22,410	\$14,436	\$12,596	\$20,579	\$11,845	\$4,266			\$1,669,921	1,394,792	19.7%
Mountain View	\$111,546,193	\$1,490,388	\$482,889	\$7,224	\$70,844	-\$5,000	\$448,841	\$515,424	\$68,835	\$374,524	\$132,081	\$51,970	\$33,477	\$29,210	\$47,723	\$27,470	\$9,893	\$16,853		\$3,802,646	3,271,947	16.2%
Ontario	\$171,039,583	\$2,994,913	\$970,358	\$11,077	\$70,844	-\$5,000	\$688,231	\$790,327	\$105,548	\$574,277	\$202,527	\$79,688	\$51,333	\$44,789	\$73,176	\$42,122	\$15,170	\$25,841		\$6,735,221	5,629,386	19.6%
Palo Alto	\$188,260,756	\$2,684,665	\$869,838	\$12,192	\$70,844	-\$5,000	\$757,525	\$869,901	\$116,175	\$632,098	\$222,918	\$87,712	\$56,501	\$49,298	\$80,544	\$46,363	\$16,697	\$28,443		\$6,596,715	4,941,336	33.5%
Salinas	\$77,528,014	\$1,038,050	\$336,330	\$5,021	\$70,844	-\$5,000	\$311,958	\$358,236	\$47,842	\$260,305	\$91,800	\$36,121	\$23,268	\$20,302	\$33,169	\$19,093	\$6,876			\$2,654,215	2,331,607	13.8%
Santa Barbara	\$129,717,899	\$1,733,183	\$561,555	\$8,401	\$70,844	-\$5,000	\$521,960	\$599,391	\$80,048	\$435,536	\$153,598	\$60,436	\$38,931	\$33,968	\$55,497	\$31,945	\$11,505	\$19,598		\$4,411,396	3,825,362	15.3%
Santa Cruz	\$87,911,506	\$1,761,901	\$570,861	\$5,693	\$70,844	-\$5,000	\$353,739	\$406,215	\$54,250	\$295,169	\$104,095	\$40,959	\$26,384	\$23,021	\$37,611	\$21,650	\$7,797			\$3,775,188	3,238,300	16.6%
Santa Monica	\$253,010,371	\$4,381,734	\$1,419,692	\$16,386	\$70,844	-\$5,000	\$1,018,065	\$1,169,091	\$156,132	\$849,499	\$299,588	\$117,879	\$75,934	\$66,254	\$108,245	\$62,308	\$22,440	\$38,226		\$9,867,316	8,810,024	12.0%
Visalia	\$69,082,076	\$923,017	\$299,059	\$4,474	\$70,844	-\$5,000	\$277,973	\$319,209	\$42,630	\$231,948	\$81,800	\$32,186	\$20,733	\$18,090	\$29,555	\$17,013	\$6,127			\$2,369,658	2,074,638	14.2%
TOTAL:	\$1,909,622,325	\$32,062,559	\$10,388,344	\$123,673	\$920,969	-\$65,000	\$7,712,706	\$8,852,589	\$1,207,169	\$6,434,683	\$2,281,869	\$901,205	\$584,619	\$511,560	\$828,494	\$481,780	\$180,868	\$257,312		\$73,665,398	\$63,109,580	16.7%
	Rate per \$100 Payroll:	1.679	0.544	0.00648	0.04823		0.4024	0.4621	0.0617	0.3358	0.1184	0.0466	0.0300	0.0262	0.0428	0.0246	0.0089	0.0151				
	FY: 24/25 @ 90% Confidence Level	1.543	0.494																			
Percent Change YOY:	9%	18%	20%		1%		15%	14%	14%	15%	15%	15%	15%	15%	15%	15%	15%	14%				
	Premium:			126,500			7,475,000	8,298,400	1,131,600	6,297,400	2,304,917	910,308	590,525	516,726	802,959	471,500	177,010	230,000				
	CIGA/Surplus Lines Taxes & Fees:			3,498			237,705	554,189	75,571	200,257	Reinsurance (23,049)	Reinsurance (9,103)	Reinsurance (5,905)	Reinsurance (5,167)	25,534	14,994	5,629	27,314				
	Rebate:	9%	10%	(6,325)						(62,974)	(23,049)	(9,103)	(5,905)	(5,167)								
	Total:			123,673			7,712,705	8,852,589	1,207,171	6,434,683	2,281,868	901,205	584,620	511,559	828,493	481,779	180,869	257,314				

Notes on Beazley (AM Best A XV), AWAC (AM Best A XV), ANML/Great American E&S (AM Best A+ XV), Gemini (AM Best A+ XV), Everest (AM Best A+ XV), Applied/Continental Indemnity (AM Best A- XI), Upland (AM Best A- VIII), Bowhead-Midvale (AM Best A XV), Core/Starstone (AM Best A- XII), Bowhead/Homesite (Am Best A XV), Aesir/Trisura (AM Best A- IX):

1. Terrorism Placed Separately, 7/1/20 and later. The current policy is a 2 year term (annual installments are billed for 23-24 24-25).
2. AWAC is the lead carrier, No Aggregates, Follow Form Excess of the ANML Policy
3. 4x Aggregates on Great American E&S and up the tower
4. AWAC - PFAS Exclusion

- Notes on Anaheim Cost:
1. Anaheim payroll includes utility payroll.
 2. Anaheim costs includes a designated charge for Walnut Canyon Dam.

- Notes on Burbank Cost:
1. Burbank payroll includes power generation facilities.

- Dam Coverage Buy Back:
1. City of Santa Monica - Riviera Dam
 2. City of Santa Cruz - Newell Creek Dam
 3. City of Anaheim - Walnut Dam - additional premium charge per layer
 4. City of Mountain View - Graham Dam

- Transit Coverage Buy Back:
1. City of Santa Monica - Big Blue Bus Line

Member	FY 24/25 DE9 Subject Wages at December 31, 2024 A	\$4 xs \$1 Deposit @ ~ 90% Confidence Level B	\$5 xs \$5 Deposit @ ~ 75% Confidence Level (B-2)
Anaheim	\$328,104,997	\$5,508,883	\$1,784,891
Bakersfield	\$168,907,589	\$2,835,958	\$918,857
Burbank	\$156,921,152	\$2,634,706	\$853,651
Modesto	\$119,492,407	\$2,006,278	\$650,039
Monterey	\$48,099,782	\$807,595	\$261,663
Mountain View	\$111,546,193	\$1,872,861	\$606,811
Ontario	\$171,039,583	\$2,871,755	\$930,455
Palo Alto	\$188,260,756	\$3,160,898	\$1,024,139
Salinas	\$77,528,014	\$1,301,695	\$421,752
Santa Barbara	\$129,717,899	\$2,177,964	\$705,665
Santa Cruz	\$87,911,506	\$1,476,034	\$478,239
Santa Monica	\$253,010,371	\$4,248,044	\$1,376,376
Visalia	\$69,082,076	\$1,159,888	\$375,806
TOTAL:	\$1,909,622,325	\$32,062,559	\$10,388,344
	Rate per \$100 Payroll:	1.679	0.544
	FY: 24/25 @ 90% Confidence Level	1.543	0.494

Ex Mod	Ex Mod Deposit		Modified Deposit	
	\$4 xs \$1 Deposit @ ~ 90% Confidence Level	\$5 xs \$5 Deposit @ ~ 75% Confidence Level	\$4 xs \$1 Deposit @ ~ 90% Confidence Level	\$5 xs \$5 Deposit @ ~ 75% Confidence Level
1.192	\$6,567,639	\$2,127,930	\$6,533,007	\$2,116,709.40
1.017	\$2,885,165	\$934,800	\$2,869,951	\$929,870.69
0.997	\$2,628,101	\$851,511	\$2,614,243	\$847,020.82
1.200	\$2,407,534	\$780,047	\$2,394,838	\$775,933.45
0.800	\$646,076	\$209,330	\$642,669	\$208,226.56
0.800	\$1,498,289	\$485,449	\$1,490,388	\$482,888.93
1.048	\$3,010,789	\$975,502	\$2,994,913	\$970,358.40
0.854	\$2,698,897	\$874,449	\$2,684,665	\$869,838.32
0.802	\$1,043,553	\$338,113	\$1,038,050	\$336,330.49
0.800	\$1,742,371	\$564,532	\$1,733,183	\$561,555.10
1.200	\$1,771,241	\$573,887	\$1,761,901	\$570,860.57
1.037	\$4,404,962	\$1,427,218	\$4,381,734	\$1,419,691.84
0.800	\$927,910	\$300,645	\$923,017	\$299,059.44
	\$32,232,527	\$10,443,414	\$32,062,559	\$10,388,344.00

0.994727 0.994726789

ACCEL
Summary of XS Liability Costs
Cost of Excess Liability Including ACCEL Pool and Admin Cost

Member	2024-2025 Limits Purchased	Final Budget FY 2024 - 2025					Estimate Budget FY 2025 - 2026					Total Cost Percent Change
		Payroll	ACCEL Pool and Admin Cost	Terrorism	Excess Insurance Cost	Total Cost	Payroll	ACCEL Pool and Admin Cost	Terrorism	Excess Insurance Cost	Total Cost	
Anaheim	\$65,000,000	\$304,316,227	\$7,349,127	\$18,711	\$4,750,205	\$12,118,043	\$328,104,997	\$8,715,560	\$18,556	\$5,376,479	\$14,110,595	16.44%
Bakersfield	\$65,000,000	\$161,299,134	\$3,524,811	\$9,917	\$2,406,242	\$5,940,970	\$168,907,589	\$3,865,665	\$9,553	\$2,659,459	\$6,534,677	9.99%
Burbank	\$65,000,000	\$147,091,428	\$3,010,520	\$9,044	\$2,194,294	\$5,213,858	\$156,921,152	\$3,527,107	\$8,875	\$2,470,732	\$6,006,714	15.21%
Modesto	\$65,000,000	\$109,320,903	\$2,681,758	\$6,722	\$1,630,837	\$4,319,316	\$119,492,407	\$3,236,615	\$6,758	\$1,881,414	\$5,124,787	18.65%
Monterey	\$60,000,000	\$43,182,785	\$754,150	\$2,655	\$637,987	\$1,394,792	\$48,099,782	\$916,739	\$2,720	\$750,067	\$1,669,527	19.70%
Mountain View	\$65,000,000	\$103,659,603	\$1,719,191	\$6,374	\$1,546,383	\$3,271,947	\$111,546,193	\$2,039,121	\$6,308	\$1,756,301	\$3,801,730	16.19%
Ontario	\$65,000,000	\$152,165,952	\$3,350,035	\$9,356	\$2,269,995	\$5,629,386	\$171,039,583	\$4,031,115	\$9,673	\$2,693,029	\$6,733,817	19.62%
Palo Alto	\$65,000,000	\$151,261,534	\$2,675,533	\$9,300	\$2,256,503	\$4,941,336	\$188,260,756	\$3,620,347	\$10,647	\$2,964,175	\$6,595,169	33.47%
Salinas	\$60,000,000	\$71,431,408	\$1,271,879	\$4,392	\$1,055,336	\$2,331,607	\$77,528,014	\$1,440,224	\$4,385	\$1,208,970	\$2,653,579	13.81%
Santa Barbara	\$65,000,000	\$121,548,217	\$2,004,643	\$7,473	\$1,813,245	\$3,825,362	\$129,717,899	\$2,360,582	\$7,336	\$2,042,413	\$4,410,331	15.29%
Santa Cruz	\$60,000,000	\$81,933,594	\$2,022,765	\$5,038	\$1,210,497	\$3,238,300	\$87,911,506	\$2,398,605	\$4,972	\$1,370,890	\$3,774,467	16.56%
Santa Monica	\$65,000,000	\$244,018,089	\$5,154,787	\$15,003	\$3,640,234	\$8,810,024	\$253,010,371	\$5,867,270	\$14,309	\$3,983,661	\$9,865,239	11.98%
Visalia	\$60,000,000	\$65,260,798	\$1,106,453	\$4,013	\$964,172	\$2,074,638	\$69,082,076	\$1,287,920	\$3,907	\$1,077,264	\$2,369,091	14.19%
TOTAL:		\$1,756,489,673	\$36,625,652	\$107,998	\$26,375,930	\$63,109,580	\$1,909,622,325	\$43,306,871	\$107,998	\$30,234,854	\$73,649,723	16.70%

Notes:

Expiring Limits Purchased includes primary \$9million xs \$1 million ACCEL pool and member \$1 million SIR.
Estimated Costs based on preliminary market indications, subject to final quotes and member payroll.

**ACCEL
Ex Mod Calculation
For Fiscal Year:**

2025/26

Credibility: 35%

Member	Payroll	%	Losses	%	Loss Rate	Ex Mod	Capped Ex Mod	Most Recent Payroll as of ex mod calc		
Anaheim	\$ 1,956,855,984	18.16%	\$ 22,679,954	28.14%	1.549	1.192	1.192	252,450,219	300,968,800	
Bakersfield	\$ 884,605,885	8.21%	\$ 6,946,440	8.62%	1.050	1.017	1.017	138,338,483	140,738,794	
Burbank	\$ 900,283,958	8.36%	\$ 6,687,395	8.30%	0.993	0.997	0.997	126,410,338	126,093,444	
Modesto	\$ 675,973,824	6.27%	\$ 10,507,598	13.04%	2.078	1.377	1.200	95,758,960	114,910,753	
Monterey	\$ 317,464,417	2.95%	\$ -	0.00%	-	0.650	0.800	38,372,940	30,698,352	
Mountain View	\$ 619,741,600	5.75%	\$ -	0.00%	-	0.650	0.800	84,371,814	67,497,451	
Ontario	\$ 798,279,986	7.41%	\$ 6,798,632	8.43%	1.138	1.048	1.048	113,212,045	118,693,139	
Palo Alto	\$ 917,998,894	8.52%	\$ 4,000,000	4.96%	0.582	0.854	0.854	121,262,095	103,538,266	
Salinas	\$ 318,083,178	2.95%	\$ 1,031,389	1.28%	0.433	0.802	0.802	65,567,776	52,564,886	
Santa Barbara	\$ 781,430,043	7.25%	\$ 268,286	0.33%	0.046	0.666	0.800	101,155,636	80,924,509	
Santa Cruz	\$ 524,967,071	4.87%	\$ 7,778,904	9.65%	1.981	1.343	1.200	70,730,576	84,876,691	
Santa Monica	\$ 1,681,771,808	15.61%	\$ 13,910,436	17.26%	1.106	1.037	1.037	198,558,320	205,892,852	
Visalia	\$ 396,728,234	3.68%	\$ -	0.00%	-	0.650	0.800	56,374,147	45,099,317	
Total	\$ 10,774,184,883	100.00%	\$ 80,609,036	100.00%			1.007	1,462,563,349	1,472,497,254	51,537,403.88
						Off Balance:	1.000			

Payroll & Loss Years: 2015-23

Payroll: Use from Invoicing Sheet

Member	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-24	2024-2025	Total
Anaheim	196,320,003	197,542,660	203,189,982	210,634,585	226,909,030	250,356,664	251,095,466	254,136,300	264,499,278	246,774,442	252,450,219	275,213,910	304,316,227	3,133,438,766
Bakersfield	91,361,177	97,479,337	98,114,474	100,754,660	103,289,775	102,338,081	104,724,603	105,666,240	111,901,464	117,592,581	138,338,483	153,714,807	161,299,134	1,486,574,814
Burbank	109,592,674	108,068,746	105,881,448	105,033,559	105,741,928	108,472,370	111,365,382	109,970,272	114,498,943	118,791,167	126,410,338	126,459,579	147,091,428	1,497,377,832
Modesto	73,006,995	72,366,892	72,168,168	71,191,163	76,179,846	79,987,673	84,553,083	87,496,089	90,094,798	90,712,212	95,758,960	109,892,802	109,320,903	1,112,729,584
Monterey	36,254,132	36,140,235	36,212,520	36,753,232	37,419,522	38,641,324	41,886,030	42,715,512	43,819,132	37,856,726	38,372,940	40,853,859	43,182,785	510,107,947
Mountain View	61,879,290	62,466,689	63,312,970	66,031,366	68,477,004	73,455,129	76,519,131	81,288,206	84,203,168	85,395,781	84,371,814	97,719,426	103,659,603	1,008,779,578
Ontario	83,716,482	72,483,406	73,445,098	77,434,265	82,577,033	89,058,903	99,516,325	106,597,105	116,164,985	113,719,325	113,212,045	128,121,737	152,165,952	1,308,212,661
Palo Alto	104,146,000	91,992,745	99,698,988	106,455,781	98,161,281	104,135,872	116,644,088	122,188,044	126,026,438	123,125,295	121,262,095	130,284,846	151,261,534	1,495,383,006
Salinas	0	0	0	0	0	0	57,667,347	65,177,145	64,580,045	65,090,865	65,567,776	69,490,956	71,431,408	459,005,542
Santa Barbara	82,442,210	86,552,848	88,184,086	90,561,088	92,944,180	97,792,362	99,075,934	99,785,113	101,361,494	98,754,235	101,155,636	113,200,114	121,548,217	1,273,357,518
Santa Cruz	51,194,041	52,153,069	54,482,133	57,972,537	60,717,212	63,859,586	66,052,781	67,587,185	69,656,906	68,390,287	70,730,576	75,488,275	81,933,594	840,218,183
Santa Monica	185,104,258	183,394,532	185,055,393	190,281,881	200,742,457	210,692,075	217,662,567	227,481,141	230,134,246	206,219,121	198,558,320	227,558,485	244,018,089	2,706,902,565
Visalia	34,469,577	36,327,584	36,678,717	42,540,224	45,515,922	47,474,260	48,694,050	50,942,502	53,023,805	52,163,325	56,374,147	62,041,114	65,260,798	631,506,025
Total	1,109,486,839	1,096,968,741	1,116,423,975	1,155,644,340	1,198,675,189	1,266,264,299	1,375,456,786	1,421,030,855	1,469,964,702	1,424,585,363	1,462,563,349	1,610,039,910	1,756,489,673	17,463,594,022

Losses: Use from Prior Year Board Approved RPC Calculation

Member	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-24	2024-2025	Total
Anaheim	2,428,410	3,025,672	2,930,000	1,363,395	2,919,638	2,818,837	6,087,313	1,490,771	4,000,000	4,000,000				31,064,036
Bakersfield	0	4,000,000	2,750,000			2,946,440				0	4,000,000			13,696,440
Burbank	1,641,201				1,203,430		3,102,194			2,381,771				8,328,596
Modesto	0		500,000	557,598	2,000,000	350,000		100,000	4,000,000	0	3,500,000			11,007,598
Monterey	0									0				0
Mountain View	0	145,413	250,000							0				395,413
Ontario	0			798,632	2,000,000			4,000,000		0				6,798,632
Palo Alto	0					4,000,000				0				4,000,000
Salinas							1,031,389			0				1,031,389
Santa Barbara	0			213,056	22,966	32,264				0				268,286
Santa Cruz	0				741,710	7,037,194				0				7,778,904
Santa Monica	137,133	5,937,394	4,071,071		4,531,443		504,397	5,329,919	1,394,677	2,150,000				24,056,034
Visalia	1,863,393									0				1,863,393
Total	6,070,137	13,108,479	10,501,071	2,932,681	13,419,187	17,184,736	10,725,294	10,920,690	9,394,677	8,531,771	7,500,000			#####



Item No. D.4.b
Board of Directors
March 20 & 21, 2025

BEST PRACTICES FOR PARKS & RECREATIONS INSTRUCTORS

ISSUE: A Member Agency, City of Santa Monica utilized the services of Praesidium to develop a Policy and Procedure regarding Abuse Prevention. <https://www.praesidiuminc.com/>

Members frequently discuss the risk of activities involving at risk populations, the purpose of today's item is to discuss the risk and mitigation strategies available.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: Many Cities provide Parks & Recreations Programs which are by city employees, and some is provided by third party independent contractors or entities. When a city provides programming that includes third party representatives, the city should take steps to protect itself from claims arising out of third-party operations. Internal policies should include the following:

- Background checks for new and reoccurring instructors
- Appropriate conduct with minors
- Appropriate communication with minors
- Maintain enrollment records
- Insurance requirements
- Mandatory reporting

ATTACHMENT:

1. Santa Monica SAM Policy
2. Instructor Insurance Requirements



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SUBJECT: Abuse Prevention

NUMBER: III-5-12

EFFECTIVE DATE: March 22, 2021 (R)

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I. Purpose

This Administrative Instruction (“AI”) III-5-12 establishes policies, standards, and procedures for preventing abuse in City-managed and City-grant programs providing services to youth.

II. Scope

This AI III-5-12 applies to all City departments and all City employees. It sets forth standards and procedures that apply to all City-managed and City-grant programs providing services to youth.

III. Policy

The City is committed to providing youth with the highest quality services available and to creating an environment for youth that is safe, nurturing, empowering, and promotes growth and success. No form of abuse or neglect will be tolerated and confirmed abuse or neglect will result in dismissal. All observations or reports of suspicious or inappropriate behavior or of abuse or neglect must be reported to a supervisor and will be taken seriously. The City will fully cooperate with law enforcement authorities if allegations of abuse or neglect require criminal investigation.

IV. Definitions

For purposes of this Administrative Instruction the following words or phrases shall have the following meanings:

1. “City” means the City of Santa Monica.
2. “City employee” means any person employed by the City, regardless of rank, title, or permanent or temporary status.
3. “City-managed youth program” means any program that provides services to youth and is directly managed by City employees. A City-managed youth program may provide services to youth through various combinations of City employees, contractors, and/or volunteers.
4. “City-grant youth program” means any program that provides services to youth, receives City grant funding to assist, either in whole or in part, in the provision of those services to youth, but is not a City-managed youth program. A program that receives City grant funding to assist in providing services to adults, but that also provides services to youth without assistance from City grant funding, is not a City-grant youth program.
5. “Contractor” means any individual who, in furtherance of duties resulting from a contract with the City or a City-managed youth program, (a) provides services to youth; (b)



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supervises or manages the provision of services to youth; or (c) is present at the same time as youth at a facility used by a City-managed youth program to provide services to youth. A contractor may be an individual who directly contracts with, or an employee, principal, subcontractor, or volunteer of an entity that contracts with, the City or any City-managed youth program. For example, an individual who contracts with the City to provide karate or art instruction to youth is a contractor. Similarly, an individual who volunteers as an art instructor with a non-profit entity that contracts with the City to provide art instruction to youth is a contractor.

6. "Grantee" means any individual who in furtherance of duties resulting from a relationship with a City-grant youth program may or will have contact with minors while providing services or performing activities that are directly or indirectly funded with City funds. A grantee may be an officer, administrator, employee, principal, contractor, or volunteer of the City-grant youth program, or an officer, administrator, employee, principal, subcontractor, or volunteer of an entity that contracts with, a City-grant youth program. For example, an individual who contracts or volunteers to oversee rehearsals of a youth symphony that receives City grant funding to provide music education to youth is a grantee.
7. "Permittee Youth Program" means any program that: (a) provides services to youth using a City-owned or City-managed facility pursuant to a valid permit but (b) is not a City-managed youth program or City-grant youth program. For example, a youth soccer program that does not receive City grant funding and operates pursuant to a valid permit at a City park or at a SMMUSD school playground during non-school hours through a permit issued by the City would be a Permittee Youth Program. As a second example, a Girl Scout troop that does not receive City grant funding and obtains a permit to use a room at a City-managed park facility for a troop meeting would be a Permittee Youth Program.
8. "Staff employee" means any City employee who, in furtherance of duties resulting from employment by the City or a City-managed youth program (a) provides services to youth; (b) supervises or manages the provision of services to youth; or (c) is present at the same time as youth at a facility used to provide services to youth.
9. "Staff volunteer" means any person (including a parent or other relative of a youth participant) who, without compensation, in furtherance of duties resulting from volunteering with the City or a City-managed youth program on more than an infrequent, occasional basis (a) provides services to youth; (b) supervises or manages the provision of services to youth; or (c) is present at the same time as youth at a facility used by a City-managed youth program to provide services to youth. Staff volunteers include unpaid interns. A City employee may be a staff volunteer if the City employee is volunteering to provide services outside of his or her normal job duties to a City-managed youth program. As used above, an individual volunteers on an "infrequent,



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occasional basis,” and so will not be subject to the requirements imposed on staff volunteers, only if the individual provides volunteer services on an irregular, infrequent basis in circumstances where, while volunteering, the individual is not in a position to be alone with youth participating in a City-managed youth program. Thus, for example, a relative of a City-managed youth program participant who volunteers to serve refreshments to program participants four times a year at an outdoor event at which adult staff employees or adult staff volunteers will also be present will not be considered a staff volunteer.

10. “Youth” means minors under the age of 18, but also includes individuals between the ages of 18 and 24 who are participants in City-managed or City grant-funded youth programs that treat such individuals as youth.

V. Child Protection Officer and Committee

Implementation of the requirements set forth in this AI III-5-12, and ongoing assessment of whether modifications, changes, or additions to the requirements set forth in this AI III-5-12 are necessary to accord with best practices for preventing child abuse and neglect, shall be the responsibility of the Child Protection Committee working in conjunction with the Child Protection Officer. The Child Protection Committee shall consist of at least eight members, including at least one representative from each of the following City Departments or Divisions: City Manager’s Office, City Attorney’s Office, Community & Cultural Services Department – Human Services Division, Community & Cultural Services Department – Community Recreation Division, Finance Department – Risk Management Division, Human Resources Department, Library Department, and Police Department. The Child Protection Officer shall be either a City employee or a City contractor retained to work under the direction of the Child Protection Committee to implement the requirements set forth in this AI III-5-12 and to advise the Child Protection Committee regarding any additional policies and procedures that may be necessary or appropriate to accomplish the underlying purposes of this AI III-5-12. The Child Protection Officer shall convene, assist in setting agendas for, and attend regular quarterly meetings of the Child Protection Committee.

VI. Review of City-Managed Youth Programs

A. Initial Review

Within 120 days after the – effective date of this AI III-5-12, the Child Protection Committee will identify all City-managed youth programs, and each such City-managed youth program will provide to the Child Protection Officer all of the following:

1. A list of all current staff employees, staff volunteers, and contractors.
2. A list of all facilities (buildings or outside locations) at which the program provides



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services to youth.

3. The procedures implemented by the program to provide notifications to parents regarding abuse prevention practices in accordance with the requirements in Section VII.E below.
4. The monitoring and supervision procedures implemented by the program, including but not limited to staff to youth supervision ratios, to comply with the requirements set out in Section II of attached Exhibit B and best practices for preventing abuse and neglect.
5. For all current staff employees, staff volunteers, and contractors (to the extent required by their contracts), all of the following:
 - a. Written confirmations regarding “Live Scan” fingerprint checks:
 - i. For staff employees, written confirmation that a “Live Scan” fingerprint check has been performed with a request for subsequent arrest notifications, together with written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint check; and
 - ii. For staff volunteers and contractors, written confirmation that a “Live Scan” fingerprint check has been performed within the last twelve months, together with written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint check;
 - b. Written confirmation of completion of Child Abuse Mandated Reporter training in accordance with Section VII.C below; and,
 - c. A signed acknowledgement of the requirements set out in this AI III-5-12, in accordance with the requirements set out in Section VII.F below.

Within 180 days after the effective date of this AI III-5-12:

1. The Child Protection Officer will review the monitoring and supervision procedures submitted by each program, including but not limited to staff to youth supervision ratios, to ensure that they comply with all requirements set forth in this AI III-5-12, including the attached Exhibits, and best practices for the prevention of child abuse and neglect.
2. The Child Protection Officer, assisted by such City employees as may be designated by the Child Protection Committee, will conduct a site review of a sample (as selected by the Child Protection Officer in consultation with the Child Protection Committee) of



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facilities at which programs provide services to youth, to assess compliance with the monitoring and supervision procedures submitted by the program and the monitoring and supervision requirements in Section II of attached Exhibit B.

3. The Child Protection Committee, with advice from the Child Protection Officer, will determine whether any amendments to submitted monitoring and supervision procedures, including but not limited to staff to youth supervision ratios, are necessary in light of the requirements set forth in this AI III-5-12, the completed site reviews, and best practices for preventing abuse and neglect, and will work with the Child Protection Officer and the programs to make and implement any required amendments.

B. Annual Review

On an annual basis, by a date to be set by the Child Protection Committee, each City-managed youth program will provide to the Child Protection Officer all of the following:

1. A list of all current staff employees, staff volunteers, and contractors.
2. A list of all facilities (buildings and outside locations) at which the program provides services to youth.
3. The procedures implemented by the program to provide notifications to parents regarding abuse prevention practices in accordance with the requirements in Section VII.E below.
4. The monitoring and supervision procedures implemented by the program, including but not limited to staff to youth supervision ratios, to comply with the requirements set out in Section II of attached Exhibit B and best practices for preventing abuse and neglect.

(Note: For each of items 1 through 4, if there has been no change since the last submission by the program, a statement to this effect in the form attached as Exhibit G) may be submitted in lieu of the otherwise required submission. If there has been a change, the submission should be marked to indicate the changes since the last submission.)

5. For all current staff employees, staff volunteers, and contractors (to the extent required by their contracts), all of the following:
 - a. For all new staff employees, staff volunteers, and contractors (to the extent required by their contracts):
 - i. written confirmations regarding "Live Scan" fingerprint checks:
 1. For staff employees, written confirmation that a "Live Scan"



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fingerprint check has been performed with a request for subsequent arrest notifications, together with written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint check; and

2. For staff volunteers and contractors, written confirmation that a “Live Scan” fingerprint check has been performed within the last twelve months, together with written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint check;
 - ii. Written confirmation of completion of Child Abuse Mandated Reporter training in accordance with Section VII.C below; and,
 - iii. A signed acknowledgement of the requirements set out in this AI III-5-12, in accordance with the requirements set out in Section VII.F below.
- b. For all continuing staff employees, staff volunteers, and contractors (to the extent required by their contracts):
 - i. written confirmations regarding “Live Scan” fingerprint checks:
 1. For staff employees, written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint check since the last report to the Child Protection Officer; and,
 2. For staff volunteers and contractors, written confirmation that a “Live Scan” fingerprint check has been performed within the last twelve months, together with written confirmation of any follow-up regarding any notifications of arrests or convictions resulting from the “Live Scan” fingerprint checks;
 - ii. written confirmation of completion of annual reminder-training (in a form to be determined by the Child Protection Committee in consultation with the Child Protection Officer) on Child Abuse Mandated reporting requirements, best practices for preventing abuse and neglect, and the requirements of this Administrative Instruction III-5-12.

Within 60 days after receiving all of the materials specified above:

1. The Child Protection Officer will review the monitoring and supervision procedures submitted by each program, including but not limited to staff to youth supervision ratios,



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to ensure that they comply with all requirements set forth in this AI III-5-12, including the attached Exhibits, and best practices for the prevention of child abuse and neglect.

2. The Child Protection Officer, assisted by such City employees as may be designated by the Child Protection Committee, will conduct a site review of a sample (as selected by the Child Protection Officer in consultation with the Child Protection Committee) of facilities at which programs provide services to youth, to assess compliance with the monitoring and supervision procedures submitted by the program and the monitoring and supervision requirements in Section II of attached Exhibit B.
3. The Child Protection Committee, with advice from the Child Protection Officer, will determine whether any amendments to submitted monitoring and supervision procedures, including but not limited to staff to youth supervision ratios, are necessary in light of the requirements set forth in this AI III-5-12, the completed site reviews, and best practices for the prevention of child abuse and neglect, and will work with the Child Protection Officer and the programs to make and implement any required amendments.

C. Ongoing Review

In addition to the reviews required by Sections VI.A and VI.B above, the Child Protection Officer, in conjunction with the Child Protection Committee, will: (1) on a regular basis review all reports of allegations of any violations of this AI III-5-12 and/or policies and procedures implemented by any City-managed youth program in accordance with this AI III-5-12 and all reports of allegations of any inappropriate conduct relating to youth participating in any City-managed youth program to ensure that the allegations have been appropriately addressed; and (2) engage in further review as they deem appropriate to ensure that City-managed youth programs are operating, to the greatest extent possible, in accordance with best practices for preventing child abuse and neglect.

VII. Requirements for City-Managed Youth Programs

A. Code of Conduct for Providing Services to Youth

For any City-managed youth program, all staff employees, staff volunteers, and contractors (to the extent required by their contracts) shall be familiar with and comply with the Code of Conduct for Providing Services to Youth attached as Exhibit A.

B. Standards for City-Managed Youth Programs

The City has adopted standards to define the scope of acceptable behavior for staff employees, staff volunteers, and contractors working in and/or supervising or managing any City-managed youth program. When staff employees, staff volunteers, and contractors know and understand these standards, they may be able to identify, interrupt, and report violations of the standards.



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Doing so can put a potential offender on notice that no one works in private, the rules apply to everyone, and violations and attempted violations will be detected. Doing so can also avoid situations that may give rise to false allegations of abuse or neglect. Accordingly, for any City-managed youth program, all staff employees, staff volunteers, and contractors (to the extent required by their contracts) shall be familiar with and comply with the Standards for City-Managed Youth Programs attached as Exhibit B.

C. Responding to Suspicious or Inappropriate Conduct

How the City responds to suspicious or inappropriate interactions, violations of standards, and incidents or allegations of abuse can dramatically affect the harm to the individuals involved and the damage to the City. Once a staff employee, staff volunteer, contractor, youth, parent, or other person has expressed a concern or made an allegation about the treatment of a youth, swift and determined action must be taken to reduce any subsequent risk to the youth, to the accused staff employee, staff volunteer, contractor, youth, parent, or other person, and to the City. To ensure this occurs, the City has adopted the Standards for Responding to Suspected Abuse or Neglect or Suspicious or Inappropriate Conduct attached as Exhibit C. For any City-managed youth program, all staff employees, staff volunteers, and contractors (to the extent required by their contracts) shall be familiar with and comply with these standards.

In addition, pursuant to AI III-2-5, the City requires all individuals working for or on behalf of the City (including permanent, limited-term, as-needed, and temporary employees, as well as contractors, instructors, and volunteers representing the City) whose duties require direct contact with and supervision of children to complete Child Abuse Mandated Reporter Training by completing the on-line module offered through the California Department of Social Services. AI III-2-5 includes a non-exclusive list of job classifications that require this training. As a matter of policy, the requirement is being extended to all staff employees, staff volunteers, and contractors (to the extent required by their contracts) for any City-managed youth program, even if their positions do not require direct contact and supervision of children.

D. Screening Staff Employees, Staff Volunteers, and Contractors

The City has in place hiring procedures that require criminal background checks and extensive screening for all applicants for employment. In addition, AI III-1.3 implements a nepotism policy that prohibits employees from participating in the decision to hire a relative, or from being in the immediate line of supervision of any other employee who is a relative.

The nepotism policy implemented by AI III-1.3 will apply equally to all individuals and entities who seek to become staff volunteers or contractors in any City-managed youth program. In addition, all staff volunteers and contractors (to the extent required by their contracts) in any City-managed youth program will be required to undergo a "Live Scan" fingerprint criminal background check. Moreover, each City-managed youth program shall ensure that staff volunteers have been subjected to screening procedures that include completion of an



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application and waiver in substantially the form attached as Exhibit D, followed by interviews with at least two program supervisors, and reference checks with at least two personal references.

California Education Code 10911.5 requires an employer to fingerprint any employee who will have direct contact with children in a recreational program and to submit the fingerprints to the Department of Justice. California Penal Code Section 11105.3 provides that a human resource agency or an employer may request criminal record information from the Department of Justice for a person who applies for any employment or volunteer position in the human services field. Information released by the Department of Justice is restricted to arrests resulting in conviction or arrests which are pending adjudication for the crimes specified in Welfare and Institution Code Section 15660. "Human resource agency" is defined as a public or private entity responsible for determining the character and fitness of a person applying for a license, employment, or as a volunteer within the human services field that involves the care and security of children, the elderly, the handicapped, or the mentally impaired. "Employer" is defined as any nonprofit corporation or other organization specified by the Attorney General in which employees or volunteers have supervisory or disciplinary power over a minor or person under his or her care and are responsible for the care and security of these individuals. In accordance with these statutes, the City will require fingerprinting, and the submission of those fingerprints to the Department of Justice for all available criminal history information, for any staff employee, staff volunteer, or contractor for any City-managed youth program.

E. Involving Parents

Parents can play a crucial role in detecting inappropriate interactions, violations of standards, and incidents of abuse. To ensure that parents have the information necessary to do so, all City-managed youth programs must have in place procedures for ensuring that parents are advised how to access and review the Code of Conduct, Prevention Standards, and Reporting and Response Standards attached as Exhibits A, B, and C to this Administrative Instruction. These will be publicly available on the City's website. In addition, all City-managed youth programs must have in place procedures for ensuring that parents are advised how to access and review the Information for Parents -- Preventing and Detecting Abuse attached as Exhibit E. These will also be publicly available on the City's website.

F. Acknowledgment of Code of Conduct and Standards

All staff employees, staff volunteers, and contractors (to the extent required by their contracts) for any City-managed youth program shall confirm that they have read and agree to comply with the Code of Conduct, Prevention Standards, and Reporting and Response Standards attached as Exhibits A, B, and C to this Administrative Instruction by signing a written acknowledgment in the form attached as Exhibit F. All City-managed youth programs shall have in place procedures for maintaining the signed written acknowledgments and for ensuring that all staff



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employees, staff volunteers, and contractors (to the extent required by their contracts) working in the program have signed a written acknowledgment. This requirement shall apply retroactively to staff employees, staff volunteers, and contractors (to the extent required in their contracts) in place at any City-managed youth program or City-sponsored youth program as of the date of implementation of this AI III-5-12.

G. Contractors

All contracts with the City or any City-managed youth program under which one or more individuals will become contractors will include provisions requiring that all such individuals: (i) will be subject to the “Live Scan” fingerprint” criminal background check procedures set out in Section VII.D above; (ii) will be required to complete Child Abuse Mandated Reporter training as set forth in Section VII.C above; and (iii) will be required to be familiar with and comply with the Code of Conduct for Providing Services to Youth attached as Exhibit A, the Standards for City-Managed Youth Programs attached as Exhibit B, and the Standards for Responding to Suspected Abuse or Neglect or Suspicious or Inappropriate Conduct attached as Exhibit C. Sample form contract clauses are provided in Exhibit H.

VIII. City-Grant Youth Programs

A. Requirements

Prior to disbursement and as a condition of receiving City grant funds, a City-grant youth program will be required to ensure that all grantees affiliated with the program are screened in accordance with, receive training on, and comply with all federal, state, and local laws, ordinances, regulations, and directives, as well as all rules imposed by school districts or other government agencies, that are directed at preventing abuse or neglect of minors or promoting the safety, protection, and wellbeing of minors, and will be required to provide a certification of compliance with this obligation prior to disbursement of City grant funds and on an annual basis thereafter in substantially the form attached as Exhibit I.

B. Review

As certifications from City-grant youth programs are received by the City, copies shall be provided to the Child Protection Officer. On an annual basis, the Child Protection Committee, working with the Child Protection Officer, will identify all City-grant youth programs that received grant funds from the City during the prior year. The Child Protection Officer will confirm that each such City-grant youth program provided the required certification prior to receiving grant funds from the City, and that it has updated its certification on an annual basis. The Child Protection Officer is authorized to make inquiries as deemed appropriate to check on compliance with representations in any certification. The Child Protection Officer shall report any absence of a required certification, or any determined failure to comply with representations in any certification, to the Child Protection Committee for a determination as to appropriate



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action, which may include a decision to stop any further disbursements of grant funds to the relevant City-grant youth program.

IX. Requirements for Permittee Youth Programs

Prior to receiving or renewing a permit for use of any City facility, a Permittee Youth Program will be required to ensure that all individuals, including volunteers, who may or will have contact with minors while providing services or performing activities on behalf of the program are screened in accordance with, receive training on, and comply with all federal, state, and local laws, ordinances, regulations, and directives, as well as all rules imposed by school districts or other government agencies, that are directed at preventing abuse or neglect of minors or promoting the safety, protection, and wellbeing of minors, and prior to receiving or renewing a permit will be required to provide a certification of compliance with this obligation in substantially the form attached as Exhibit J.

X. Limitation and Severability

This AI III-5-12 is not intended, and should not be interpreted, to apply to any conduct that is protected by the First Amendment of the United States Constitution or Article I, Section 2 of the California Constitution. To the extent any portion of this AI III-5-12 is determined to be illegal or unenforceable, such portion shall be limited or eliminated to the minimum extent necessary so that this AI III-5-12 shall otherwise remain in full force and effect and enforceable.

XI. Authorized By

LANE DILG
Interim City Manager

**EXHIBIT A:
CODE OF CONDUCT FOR PROVIDING
SERVICES TO YOUTH**

CODE OF CONDUCT FOR PROVIDING SERVICES TO YOUTH

The Code of Conduct for Providing Services to Youth outlines specific expectations for all staff employees, staff volunteers, and contractors (collectively “Staff”) for any City-managed youth program. Staff are expected to act conscientiously to exemplify the highest ethical standards. While the City encourages the cultivation of positive relationships with youth, Staff must take care that efforts to cultivate such relationships do not place youth or them in vulnerable situations. Accordingly, when working in connection with the City-managed youth program, all Staff must at all times comply with all of the following:

1. Staff understand that the City of Santa Monica has zero tolerance for abuse.
2. Staff will treat youth with dignity and respect.
3. Staff will treat youth fairly regardless of race, color, sex, sexual orientation, gender identity, gender expression, ancestry, national-origin, religion, medical condition, or physical or mental disability.
4. Staff will ensure that youth are adequately supervised in accordance with recommended supervision ratios.
5. Staff will dress appropriately to the occasion, task, and company present.
6. Staff will seek guidance from a program supervisor if they are unsure about anything relating to the conduct of Staff or youth.
7. Staff will not stare at or comment on youth bodies.
8. Staff will not date or engage in physical or romantic relationships with youth.
9. Staff will not use or be under the influence of alcohol or illegal drugs in the presence of youth or at any facility used to provide services to youth.
10. Staff will not have printed or online pornography in the presence of youth or at any facility used to provide services to youth.
11. Staff will not have secrets with youth.
12. Staff will not give to any youth gifts, rewards, or incentives (including food) that are not program related.
13. Unless a program supervisor has agreed that greater confidentiality is absolutely necessary to the service being provided (for example, individual therapy that requires privacy for confidential communications): (a) Staff will not meet individually with youth behind closed doors or in any other setting outside the view of other adults; (b) interactions with youth should occur in view of other adults; (c) if Staff believes there is a need for a private or one-on-one discussion to address something personal or sensitive, Staff should conduct the discussion in a quiet place that can be monitored or seen by another adult Staff; (d) Staff will notify the Staff’s supervisor in advance of the individual meeting and its purpose; and (e) immediately, or as soon as practically possible, after the meeting, Staff will report the meeting to the Staff’s supervisor, identify to the Staff supervisor

the other Staff who witnessed the meeting, and provide the Staff supervisor with a full description of what occurred during the meeting. Where a program supervisor has agreed that greater confidentiality is absolutely necessary to the service being provided, Staff will still notify the Staff's supervisor of the time, place, and duration of the meeting, and, to the extent possible without breaching required confidentiality, the general nature of what occurred during the meeting, including any unusual occurrences.

14. Staff will not abuse youth in anyway. In addition, Staff have an obligation to do all they can to prevent abuse of youth by anyone, including other Staff, other adults, or other youth. Abuse includes, but is not limited to, any of the following:

- a. *Physical abuse*: striking, kicking, hitting, spanking, shaking, slapping, biting, hair pulling, choking, throwing, whipping, unnecessary restraints, or other action that injures a child;
- b. *Verbal abuse*: degrading, threatening, cursing;
- c. *Sexual abuse*: inappropriate touching, exposing oneself, sex of any kind, obscene phone calls, text messages, or digital interactions, or other sexual conduct that is harmful to a child's mental, emotional, or physical welfare;
- d. *Emotional abuse*: shaming, humiliating, isolating, terrorizing, cruelty.

15. Staff will not mistreat or bully youth in any way. In addition, Staff have an obligation to do all they can to prevent mistreatment or bullying of youth by anyone, including other Staff, other adults, or other youth. Bullying is aggressive or threatening behavior that is intentional, repeated, and involves an imbalance of power or strength. Bullying may be based on, but not limited to, actual or perceived race, color, ethnicity, religion, national origin, sex, age, marital status, personal appearance, sexual orientation, gender identity or expression, intellectual ability, familial status, family responsibilities, matriculation, political affiliation, genetic information, disability, source of income, or any other distinguishing characteristic, or on a person's association with a person or group with any of the actual or perceived foregoing characteristics. Bullying can take on various forms and includes, but is not limited to, any of the following:

- a. *Physical bullying* involves unwanted physical contact and using physical force to hurt a person's body or possessions. Physical bullying can include: (i) hitting, punching, pushing, shoving, kicking, tripping, pinching, or restraining another; (ii) spitting on another; (iii) taking, hiding, or breaking another's things.
- b. *Verbal bullying and bullying using non-verbal gestures* involves using words, whether spoken (including in telephone calls) or written (including in texts, emails, or graffiti), or non-verbal gestures, to harm another or convey a threat of harm to another. Verbal bullying can include: (i) teasing; (ii) name-calling; (iii) taunting; (iv) mean, rude, threatening, or vulgar gestures.

- c. *Social bullying (sometimes also referred to as relational bullying)* involves hurting or threatening to hurt someone’s reputation or relationships. Social bullying can include: (i) social exclusion, that is, excluding someone from social interactions; (ii) friendship manipulation, that is, telling others not to be friends with someone, or only to be friends with certain others; (iii) spreading rumors or gossip about someone; (iv) embarrassing someone in public or in front of a group of friends; (v) hazing a person seeking to join or participate in a group by engaging in or encouraging conduct that humiliates, degrades, abuses, or endangers that person, regardless of that person’s willingness to participate in the conduct.
 - d. *Cyberbullying* involves verbal or social bullying that is carried out using any form of electronic communication, including but not limited to email, instant messages, text messages, or postings (whether on social media, a website, a blog, a chatroom, or in any other way), to communicate text, video, audio, digital pictures, or digital images. Cyberbullying can include: (i) sending or posting mean, rude, threatening, or vulgar messages or images; (ii) sending or posting threats of harm; (iii) sending or posting sensitive, private information about another person; (iv) .sending or posting harassing messages or images; (v) encouraging others to exclude someone from an online group; (vi) breaking into another’s electronic account and assuming that person’s identity in sending or posting information to damage that person’s reputation or harm other individuals.
 - e. *Sexualized bullying* involves engaging in any of the other types of bullying using behaviors that are sexual in nature. Sexualized bullying can include: (i) sexting; (ii) , exposing or threatening or demanding the exposure of, private body parts; (iii) inappropriate sexual comments, gestures, or innuendo.
16. Staff will adhere to the City’s standards for youth programs regarding all of the following:
- a. appropriate and inappropriate physical interactions with youth;
 - b. appropriate and inappropriate verbal interactions with youth; and,
 - c. appropriate and inappropriate electronic communications with youth.
17. All staff employees whose duties require direct contact with and supervision of children must understand that under California law (Penal Code § 11165.7(a)(8)) they are mandated reporters and, as a result, each must, as soon as is practicably possible, make a report to the Department of Children and Family Services (“DCFS”) or the Santa Monica Police Department (“SMPD”), whenever he or she, within the scope of his or her employment, has knowledge of or observes a child whom he or she knows or reasonably suspects has been the victim of child abuse or neglect. To comply with this obligation, staff employees must
- a. be familiar with the symptoms of child abuse and neglect;
 - b. know and follow City policies and procedures intended to protect children against abuse and neglect; and

- c. report suspected child abuse or neglect to DCFS or SMPD as required by state mandated reporter laws, including an initial report by telephone as soon as is practically possible, with a follow-up written report within 36 hours.
18. Separate and apart from staff employees' obligations as mandated reporters under California law, all Staff will immediately report any concerns or complaints about abuse, neglect, bullying, or any conduct in violation of City standards regarding physical interactions, verbal interactions, or electronic communications with youth, by other Staff, other adults, or other youth, to their immediate supervisor (or if the concerns relate to that supervisor, to the program manager, program administrator, division manager, and/or department leadership) and/or the City's anonymous ethics hotline at santamonica@myeccho.org or 844-4-SMETHIC.
19. The City cooperates fully with law enforcement authorities to investigate all cases of alleged abuse or neglect. All Staff must fully cooperate in any external investigation by outside authorities or internal investigation conducted by the City or persons given investigative authority by the City

**EXHIBIT B:
STANDARDS FOR CITY-MANAGED YOUTH
PROGRAMS**

Standards for City-Managed Youth Programs

The following standards apply to all staff employees, volunteers, and contractors (collectively “Staff”) for any City-managed youth program. Staff are expected to act conscientiously to exemplify the highest ethical standards. While the City encourages the cultivation of positive relationships with youth, Staff must take care that efforts to cultivate such relationships do not place youth or them in vulnerable situations. Accordingly, when working with youth, all Staff must at all times comply with all of the following standards.

I. Interactions with Youth

A. Physical Interactions

The City’s physical interaction standards are intended to promote a positive, nurturing environment while protecting youth and Staff. The City permits the physical interactions listed as appropriate below, but only when appropriate to a situation occurring within the program’s scope. The City prohibits physical interactions of the type set forth as inappropriate below. Any inappropriate physical interactions by Staff with youth will result in disciplinary action, up to and including termination of employment.

The City’s standards for appropriate and inappropriate physical interactions are:

<i>Appropriate Physical Interactions</i>	<i>Inappropriate Physical Interactions</i>
<ul style="list-style-type: none"> • Side hugs • Shoulder-to-shoulder or “temple” hugs • Brief pats on the shoulder or back • Handshakes • High-fives and hand slapping • Briefly touching hands, shoulders, and arms • Briefly placing arms around shoulders • Holding hands with young children in an escorting situation • Physical contact necessary for providing valid medical assistance or for providing needed assistance to special needs youth • Physical intervention necessary to separate youth involved in a physical altercation 	<ul style="list-style-type: none"> • Full-frontal hugs • Kisses • Lap sitting • Wrestling • Piggyback rides • Tickling • Touching bottom, chest, or genital areas • Touching, grooming, or playing with hair • Any type of massage • Allowing a youth to cling to a Staff member’s leg • Any physical act of affection that is unwanted by the youth • Any physical act of affection that occurs in an isolated area

B. Verbal Interactions

The City’s verbal interaction standards prohibit Staff from all of the following: (a) speaking to youth in a way that is, or could be construed by any observer to be, harsh, coercive, threatening, intimidating, shaming, derogatory, demeaning, or humiliating; (b) speaking to youth in a way that is, or could be construed by any observer, as demonstrating any bias or discriminatory intent based on race, color, sex, sexual orientation, gender identity, gender expression, ancestry, national-origin, religion, medical condition, or physical or mental disability; (c) initiating any sexually oriented conversation with youth; and (d) discussing their own sexual activities with youth.

The City’s standards for appropriate and inappropriate verbal interactions are:

<i>Appropriate Verbal Interactions</i>	<i>Inappropriate Verbal Interactions</i>
<ul style="list-style-type: none"> • Instruction and guidance • Positive reinforcement • Encouragement • Praise • Appropriate critiques where necessary to the program (e.g., “your hand was in the wrong position” when giving a swim lesson), provided in a non-derogatory fashion • Appropriate jokes 	<ul style="list-style-type: none"> • Initiating sexually oriented conversations • Discussing staff or volunteer sexual encounters • In any way involving youth in the personal problems or issues of staff and volunteers • Off-color or sexual jokes • Remarks demonstrating any bias or discriminatory intent based on race, color, sex, sexual orientation, gender identity, gender expression, ancestry, national-origin, religion, medical condition, or physical or mental disability • Secrets • Name calling • Cursing • Remarks that are harsh, coercive, threatening, intimidating, demeaning, or humiliating • Belittling • Derogatory remarks about any youth or his/her family or friends

C. One-on-One Interactions (including tutoring/private coaching)

Most abuse occurs when an adult is alone with a youth in a non-public setting. The City aims to eliminate or reduce these situations and prohibits Staff from engaging in private one-on-one interactions with youth unless approved in advance by the program supervisor. This includes scheduled tutoring and/or private coaching sessions, whether occurring during or outside regular program hours, which must comply with all of the following:

- a. Staff must have program supervisor approval for any tutoring or private coaching sessions;
- b. tutoring and private coaching sessions must be scheduled through the program, not independently, and must occur at a program-approved location;
- c. program supervisors must keep a schedule of private tutoring and coaching sessions, which should include times, youth involved, and location of the sessions.

In those situations where private one-on-one interactions (including tutoring and/or private coaching sessions) are approved in advance, Staff should observe the following additional guidelines when engaging in the approved interactions:

Additional Guidelines for Approved Private One-on-One Interactions

- Unless the program supervisor has agreed that greater confidentiality is absolutely necessary to the service being provided (for example, individual therapy that requires privacy for confidential communications):
 - Meet in a public place where you are in full view of others (e.g., a visible section of a library or gymnasium) or, if meeting in a room or office, leave the door open and ensure that you can be easily observed by individuals in the adjoining public area.
 - Before the meeting, inform other adult Staff that you will be alone with a youth and ask them to randomly drop in and, after the meeting, inform the other adult Staff that the meeting has been completed.
- If the program supervisor has agreed that greater confidentiality is absolute necessary to the service being provided (for example, individual therapy that requires privacy for confidential communications), before the meeting, inform other adult Staff that you will be alone with a youth and after the meeting inform the other adult Staff that the meeting has been completed.
- Avoid any physical acts of affection that might be misinterpreted. Limit any physical acts of affection to brief pats on the shoulder, high-fives, and handshakes.
- At the conclusion of the meeting, immediately: (a) notify the program supervisor that the meeting has concluded; (b) report to the program supervisor and document any unusual occurrences during the meeting, including, but not limited to: any disclosures by the youth of any instances of abuse or maltreatment; any behavior problems and how they were handled; any injuries and how they were addressed; and any interactions that might be misinterpreted as inappropriate.

D. Off-site Contact

Many cases of abuse occur off-site and outside of regularly scheduled activities. To avoid this risk, the City prohibits Staff interactions with youth outside of regularly scheduled program activities unless the interaction is of an appropriate type and is approved in advance by the program supervisor. City standards for appropriate off-site contacts (which may occur with advance program supervisor approval and parental approval) and inappropriate off-site contacts (which are absolutely prohibited and cannot be approved by program supervisors, regardless of whether parents approve or not) are as follows:

<i>Appropriate Outside Contact</i>	<i>Inappropriate Outside Contact</i>
<ul style="list-style-type: none"> • Taking groups of youth on a program-related outing (parental approval and a minimum of two Staff or the number of Staff required to satisfy the program standard Staff/youth ratio, whichever is greater, with at least one staff employee, are required) • Attending program-related sporting activities with groups of youth (parental approval and a minimum of two Staff or the number of Staff required to satisfy the program standard Staff/youth ratio, whichever is greater, with at least one staff employee, are required) • Visiting a youth at the youth’s home for program-related reasons, with the parents present at all times 	<ul style="list-style-type: none"> • Taking one youth on an outing • Visiting a youth, whether in the youth’s home or elsewhere, without a parent or approved adult guardian present • Hosting one or more youth in the home of Staff • One or more youth spending the night with Staff • Transporting youth in a personal vehicle (except in a true emergency situation with prior notice to the program supervisor wherever practical and, if not practical, notice to the program supervisor as soon as practical)

E. Electronic Communications and Use of Electronic Communication Devices

Any private electronic communication between Staff and youth, including private communications through social media (e.g., Facebook, Instagram, Snapchat) is prohibited. All electronic communication between Staff and youth must be publicly viewable (i.e., accessible to program supervisors and the youth’s parents) and/or copied to a program supervisor and/or the youth’s parents. In addition, all electronic communications between Staff and youth must comply with the guidelines for verbal interactions set forth in section B above.

The following are examples of appropriate and inappropriate electronic communication:

<i>Appropriate Electronic Communication</i>	<i>Inappropriate Electronic Communication</i>
<ul style="list-style-type: none"> • Sending and replying to emails and text messages from youth ONLY when copying a program supervisor and/or the youth’s parents • Communicating through “organization group pages” on Facebook or other approved public forums 	<ul style="list-style-type: none"> • Posting harsh, coercive, threatening, intimidating, shaming, derogatory, demeaning or humiliating comments on social media sites • Posting sexually oriented comments on social media sites • Private emails or text messages between Staff and youth (whether using Staff’s personal email or phone or a City-issued email or phone) • Posting pictures of program participants on any non-program social media sites • “Friending” or messaging youth on social media sites, through online gaming sites, or through other online mechanisms • Providing youth with a personal email address, personal phone number, or other personal contact information • Calling youth at home or on their cell phone, except for program related purposes

Use of electronic communication devices (whether personal or provided by the City) to engage in any inappropriate electronic communication with a program youth shall be grounds for discipline up to and including termination of employment.

F. Gift Giving

Molesters routinely groom youth by giving gifts, thereby endearing themselves to the youth, and instruct the youth to keep the gifts a secret, thereby teaching the youth to keep secrets from the youth’s parents. For these reasons, Staff are prohibited from giving gifts (including gifts of food) to any youth. This prohibition applies even if Staff believe the items they are giving to a youth are needed by that youth. Thus, for example, even if Staff believes a youth needs shoes, clothing, or food, Staff may not personally provide the youth with shoes, clothing, or food. Any gifts to youth must be approved by and come from the program, not individual Staff.

II. Monitoring and Supervision

When Staff are adequately supervised, potential offenders are less likely to act on their impulses because they face detection. When youth are adequately supervised, they too are less likely to engage in inappropriate interactions with others. Similarly, the physical plant must be monitored, particularly out-of-the-way locations or locations that might permit an offender undue access to or privacy with a youth. Set out below are standards for programs to follow to ensure adequate monitoring and supervision.

A. Facility Monitoring

Building architecture can increase or mitigate the risk of an incident or accident. Because most incidents of abuse occur in private, to the extent privacy is managed, risk is managed. To ensure that all of the locations are properly and consistently monitored, the City's Child Protection Officer (or designee as approved by the Child Protection Committee) shall conduct regular reviews of all locations used by the program.

B. General Supervision

Programs must put in place general supervision procedures that comport with the following:

Supervisor Visits to Youth Programs: Supervisors will regularly (not less than quarterly) visit all youth programs to ensure that all activities are well- managed and that youth policies are observed by all in attendance.

Check-In/Roll Call Procedures: Each program must put in place procedures (which will be site-specific) to monitor and document who has access to youth while the program is providing services to youth. For some programs, this may require a facility check-in sheet at or near the facility's entrance. For other programs, this may require a program instructor to maintain a roll-call of participants with spaces for volunteers and others assisting with the program to sign in. Each program will need to consider how best to control and limit access to youth during program participation and how best to monitor and document those having such access.

Staff-to-Youth Ratios- Each program will establish and follow requirements for Staff-to-youth ratios that are appropriate to the goals of the program and the design of the program area and that comply with any local licensing requirements and best practice guidelines for the particular type of program. The Staff-to-youth ratio should be adjusted (in accordance with any local licensing requirements and best practice guidelines) for programs that serve youth with special needs.

Mixed Age Groups- In most incidents involving one youth abusing another youth, the youth are from different age groups. Each program is responsible for establishing specific guidelines for additional monitoring and supervision of activities that involve youth from different age groups. Staff must be made aware that close line of sight supervision is required when monitoring programs that mix age groups.

C. Monitoring Youth in Program Facilities

Programs must implement practices for monitoring program youth that comply with all of the following:

1. A parent or legal guardian must complete a participant application which includes identifying information, the youth's date of birth, and emergency contact information.
2. Programs should establish procedures (e.g., sign-in/sign-out sheets, instructor roll calls) sufficient to ensure that: (a) for all times youth are under direct supervision (see below), the program has a record of the youth who are participating in the activity that is subject to direct supervision; and (b) for all times youth are using authorized areas within a facility under indirect supervision (see below), the program has a record of the youth who are using the authorized areas within the facility.
3. Programs must establish procedures to ensure that, while in the program facility, youth are supervised, either directly or indirectly.
 - a. Direct supervision: The program may offer structured, scheduled activities like basketball tournaments, swimming classes, arts and crafts activities, etc. These activities should have one or more Staff assigned to lead and supervise, in accordance with the program's Staff-to-youth ratio requirements.
 - b. Indirect supervision: The program may designate certain facility areas as authorized areas. For example, authorized areas could include a gymnasium, a game area, a playground area, or a classroom for doing homework. Authorized areas must be easily visible and routinely and systematically checked by Staff. Youth should know that they will be supervised by Staff at all times, and all Staff should know which areas are authorized for indirect supervision. Programs must implement indirect supervision standards for all authorized areas that include at least the following: (i) how frequently and for how long authorized areas will be monitored by Staff; (ii) specific assignments of Staff to have supervision responsibilities over the authorized areas; and (iii) documentation of the scheduled periodic monitoring of these areas.
 - c. Programs must ensure that Staff are on notice of the need for close line of sight supervision of any group that includes youth below the age of 12, or 7th grade.
4. Programs must establish procedures for monitoring high risk areas (e.g., bathrooms, locker rooms, unused rooms, and other high risk areas identified by the periodic program site location review) that include at least: (a) designation of specific Staff to supervise these areas; (b) scheduled periodic monitoring of these areas; and (c) requirements for Staff to contemporaneously record when and for how long they monitor these areas.
5. Programs must require all program Staff to wear nametags or other identifying clothing so that youth can easily recognize them as Staff. Where possible, nametags or other identifying clothing should enable easy differentiation among staff employees, staff volunteers, and contractors.

6. Programs must train all Staff:
 - a. to greet youth that enter the facility; to direct youth to structured activities or authorized areas; and, to redirect youth who are not in an authorized area or who are not participating in a structured activity;
 - b. to be aware of the risks involved with mixing age groups and how to monitor activities involving mixed age groups;
 - c. to routinely monitor high risk areas even if not specifically designated to do so.

D. Monitoring High Risk Activities

1. Bathrooms

Many incidents of youth-to-youth abuse occur in bathrooms. Programs must establish procedures for monitoring bathroom activities that comply with the following:

- a. For “Group Bathroom Breaks”:
 - Require Staff to take groups of two or more youth to the bathroom.
 - An adult Staff member should enter and check the bathroom before youth are allowed to enter.
 - If the bathroom only has one stall, only one youth should enter the restroom while the others wait outside with Staff.
 - If there are multiple stalls, only send in as many youth as there are stalls.
 - Minimize youth of different ages using the bathroom at the same time.
 - Require Staff to stand outside the bathroom door but remain within earshot with the door ajar.
- b. For single use restrooms:
 - Require youth to ask permission to use the bathroom.
 - Require all Staff to frequently check bathrooms.
- c. To the extent practical, prohibit Staff from using the bathroom at the same time as youth. If this cannot be done due to facility limitations, ensure that bathroom doors remain open while Staff use a stall.

If presence in a stall with a youth is required (e.g., to assist a youth with a disability), Staff must keep the door to the stall open with another Staff in sight.

2. Locker Rooms

Programs must establish locker room procedures that comply with the following:

- a. Staff must stand within earshot of the locker room when in use by youth.

- b. Staff must intermittently and briefly check inside the locker room so youth know the locker room is monitored.
- c. Discourage the use of locker rooms by youth of different ages at the same time; if youth of different ages must use the locker room at the same time, increase the frequency of checks inside the locker room.
- d. Prohibit the use of locker room horseplay such as towel snapping.
- e. When possible, arrange lockers to minimize unnecessary privacy.
- f. When possible, require Staff and youth to use the locker room at different times.

3. Showers

Programs must establish procedures for showers that comply with the following:

- a. Staff and youth must shower at different times. Shower schedules should be created to permit supervision of youth while Staff shower.
- b. While youth shower, at least one Staff should stand in the bathroom doorway and within earshot of the youth.
- c. Ensure that only one youth is in each shower. Where possible, programs should use shower curtains that do not go all the way to the floor, so that Staff can easily see how many youth are in each shower stall.

4. Transition Times and Free Times

Transition times and free times pose a high risk for incidents because during these times, Staff may not be assigned a particular group of youth to supervise. To decrease the risk of incidents, programs must establish procedures for transition times and free times that comply with the following:

- a. Require youth to remain in line-of-site of Staff at all times.
- b. Specify Staff-to-youth ratio for these times.
- c. Define authorized areas for use during these times.
- d. Ensure that Staff are assigned specific zones within the authorized areas to supervise.
- e. Ensure that bathroom procedures continue to be followed during these times.
- f. Require supervisors to conduct periodic check-ins and sweeps of the entire activity area, including both authorized and non-authorized areas.

5. Playground Activities

Programs must establish procedures for playground activities that comply with the following:

- a. Require youth to remain in line-of-site of Staff at all times.
- b. Specify Staff-to-youth ratios for these activities.
- c. Define specific narrow boundaries around the playground area to define the authorized area for use.
- d. Provide Staff with specific instructions on how to monitor barriers to supervision (such as storage sheds, playhouses, tunnels, and shrubs).
- e. Ensure that Staff are assigned specific zones within the authorized area to supervise.
- f. Ensure that bathroom procedures continue to be followed during playground activities.
- g. Require supervisors to conduct periodic check-ins and sweeps of the entire playground area, including both authorized and non-authorized areas.

6. Transportation Activities

Programs must establish procedures for transportation activities that comply with the following:

- a. Require written parent permission forms and medical releases from all youth on the trip. Staff must take these permission forms and medical releases with them on the trip.
- b. Require Staff to have a list of youth on the trip. Require Staff to take roll when boarding the bus/other transport, when leaving the bus/other transport, and periodically throughout the trip.
- c. Specify Staff-to-youth ratios. When possible, do not count the driver in the supervision ratio.
- d. Require Staff to sit separately and in seats that provide sight lines throughout the bus/other transport and permit maximum supervision.
- e. Prohibit drivers from making unauthorized stops.
- f. Require Staff to document the beginning and ending time of the trip and the mileage, names of youth being transported, and destination.
- g. Require written documentation of any unusual occurrences during transportation.

When public transportation is used, in addition to the procedures listed above, procedures should comply with the following:

- a. Require youth to remain in one area of the bus/other public transport, if possible.
- b. Require Staff assigned to a group to remain with that group on the bus/other public transport in a position where all youth in the group can be observed.
- c. Require Staff to take a head count or call roll immediately after entering and leaving the bus/other public transport.
- d. Staff should never transport youth in non-organization vehicles except in an emergency situation. If such transport occurs: (a) the youth must be transported directly to the emergency destination without any unauthorized stops; (b) Staff must immediately notify administrators in writing, identifying the youth transported, the beginning and ending times of transport, the mileage, the emergency that necessitated the transport, and any unusual events that occurred during the transport.

7. Off-Site Activities

Programs must establish procedures for off-site activities that comply with the following:

- a. Staff must obtain written supervisor approval for all off-site activities.
- b. Staff must obtain written parental approval for all off-site activities.
- c. Staff-to-youth ratios must be appropriate to off-site activities (these may vary depending on the particular off-site activity).
- d. Staff and youth must be easily identifiable to each other while engaged in the off-site activity.
- e. Include specific bathroom and locker room procedures as applicable to the off-site activity.
- f. Require strict compliance with transportation activity requirements above while traveling to and from the off-site activity and while engaged in the off-site activity.
- g. A supervisor must observe the off-site activities at scheduled times and random intervals.
- h. Require adoption of additional procedures as appropriate to a particular location and type of activity (for example, Amusement parks, Water Parks, Arcades), and ensure that Staff are advised of any additional procedures. Such procedures may include, but are not limited to, assigned groups, scheduled itineraries, continuous roll calls or head counts, and group bathroom breaks.

8. Overnight Activities

Overnight stays present unique risks to youth and Staff because they often involve changing clothes, groups of both genders and different ages in a more intimate atmosphere than usual, more unstructured activities, and increased supervision demands for Staff.

Programs must establish procedures for overnight activities that comply with the following:

Supervision Guidelines:

- a. All overnight activities must be documented and approved in writing by the program manager, program administrator, or division manager.
- b. The program manager, program administrator, or division manager must regularly and randomly observe overnight activities on a scheduled and periodic basis.
- c. The program manager or program administrator must appoint a “lead” Staff to supervise the overnight.
- d. The program manager or program administrator and lead Staff must determine the appropriate Staff-to-youth ratios before the overnight activity and schedule Staff accordingly.
- e. The lead Staff must conduct a pre-trip meeting with all Staff assigned to the trip to discuss and review the unique risks of overnight trips, unique elements of the specific overnight trip, and specific policies and procedures that govern overnight trips.
- f. Provide parents with written information about the overnight activity and the name and contact information for the lead Staff. Require all parents to sign a permission slip for their children to attend the overnight. Lead Staff should consider conducting a pre-trip meeting with parents as well.

Overnights at the Program Facility:

- a. Physical boundaries within the program facility, including authorized and unauthorized areas, must be clearly defined and explained to the youth.
- b. At least two Staff must be present throughout the overnight stay. Assign each Staff to a specific group of youth to supervise. Each Staff must maintain a roll sheet that lists all of the youth in his or her group and must conduct head counts and roll checks routinely throughout the evening.
- c. Assign Staff to high risk areas within the program facility, such as the bathrooms, entrances and exits, and hallways. If it is not possible to assign specific Staff to these areas, assign specific Staff to conduct periodic facility “walk-throughs” that include these areas.

- d. With regard to sleeping arrangements, separate male and female youth into separate rooms and post Staff at the entrances and exits to these rooms. If this is not feasible, separate male and female youth by as much space as possible.
- e. Require Staff to perform periodic random room checks. When performing room checks, Staff should always go in pairs.
- f. All Staff are to be on duty at night until an hour after lights out and all youth are quiet.

Overnights Away from the Facility:

- a. Overnight stays at private homes are prohibited unless approved in advance in writing by the program manager and program administrator.
- b. Physical boundaries at the off-site location, including authorized and unauthorized areas, must be clearly defined and explained to the youth.
- c. At least two Staff must be present throughout the overnight stay. Assign each Staff to a specific group of youth to supervise. Each Staff must maintain a roll sheet that lists all of the youth in his or her group and must conduct head counts and roll checks routinely throughout the evening.
- d. Assign Staff to high risk areas within the off-site location, such as the bathrooms, entrances and exits, and hallways. If it is not possible to assign specific Staff to these areas, assign specific Staff to conduct periodic facility “walk-throughs” that include these areas.
- e. With regard to sleeping arrangements, separate male and female youth into separate rooms and post Staff at the entrances and exits to these rooms. If this is not feasible, separate male and female youth by as much space as possible.
 - o If in a cabin type setting, Staff should be placed in bunks to maximize supervision around the cabin, provide sight lines to all exits, and decrease the chances of youth sneaking out.
 - o In hotels/motels, assign youth to rooms based on sex and age. Staff should have their own rooms. If Staff must share rooms with youth, Staff must have their own beds and never change in front of youth.
- f. Require Staff to perform periodic random room checks. When performing room checks, Staff should always go in pairs.
- g. All Staff are to be on duty at night until an hour after lights out and all youth/rooms are quiet.

9. Teen Leadership Program/Counselors in Training Program

Staff must understand that older youth who participate in teen leadership programs are still youth and not Staff. Even though they are often given more responsibility, teens in the leadership programs must be provided with guidelines regarding appropriate behavior, and then supervised accordingly.

Programs must establish procedures for teen leadership programs that comply with the following:

- a. Create a screening process for teen leaders that includes
 - A standard application
 - An interview
 - References (from teachers, counselors, family friends, etc.)
- b. Train teen leaders in their roles in programs and on program policies about appropriate and inappropriate interactions. This training should include the following information:
 - Appropriate and inappropriate physical and verbal interactions.
 - The importance of maintaining behavioral boundaries between teen leaders and younger youth and between teen leaders and Staff.
 - Prohibiting teen leaders from being one-on-one with youth.
 - Prohibiting teen leaders from escorting youth to the bathrooms.
 - Prohibiting teen leaders from assisting youth with changing their clothes.
- c. Create a system to monitor the teen leaders.
 - Designate specific Staff to be in charge of the teen leadership program and its participants.
 - Require teen leaders to wear clothing or lanyards that identify them as leaders-in-training and differentiate them from both Staff and other program youth.
 - Require a supervisor to conduct regular periodic check-ins with teen leaders and their Staff supervisors.
 - Require teen leaders to keep a log documenting their program activities and any problems they encounter. The Staff supervisor should review these logs on a regular periodic basis.

EXHIBIT C:
STANDARDS FOR RESPONDING TO SUSPECTED
ABUSE OR NEGLECT OR SUSPICIOUS OR
INAPPROPRIATE CONDUCT

Standards for Responding to Suspected Abuse or Neglect or Suspicious or Inappropriate Conduct

The following standards apply to all staff employees, staff volunteers, and contractors (collectively “Staff”) for any City-managed youth program. All Staff are expected to act conscientiously to exemplify the highest ethical standards. Accordingly, all Staff must at all times comply with all of the following standards for responding to suspected abuse or neglect or suspicious or inappropriate conduct.

A. Responding to Suspected Child Abuse or Neglect

1. California’s Mandatory Reporting Requirements for Suspected Abuse or Neglect

California law defines mandated reporters to include any “employee of a public or private organization whose duties require direct contact and supervision of children.” California Penal Code 1165.7(a)(8). California law requires such employees to make a report to a county welfare department, here the Department of Children and Family Services (“DCFS”) or a local police department, here the Santa Monica Police Department (“SMPD”), whenever the mandated reporter “within the scope of his or her employment, has knowledge of or observes a child whom the mandated reporter knows or reasonably suspects has been the victim of child abuse or neglect.” California Penal Code 11166(a), 11165.9. The initial report must be made immediately, or as soon as is practicably possible, by telephone, and a written report must be prepared and electronically transmitted to DCFS or SMPD within 36 hours. California Penal Code 11166(a). DCFS and SMPD have obligations to cross-report to each other. California Penal Code 11166(j), (k).

Volunteers of public or private organizations whose duties require direct contact with and supervision of children generally are not mandated reporters, but are “encouraged to obtain training in the identification and reporting of child abuse and neglect and are further encouraged to report known or suspected instances of child abuse or neglect” just as employees are required to do by law. California Penal Code 11165.7(b).

As a matter of policy, the City will provide all Staff with training regarding the mandated reporting duties imposed by California law, and will expect all Staff to make reports of suspected child abuse or neglect in accordance with the requirements imposed by California law on mandated reporters.

For purposes of mandatory reporting requirements, California Penal Code 11165.6 defines “child abuse or neglect” to include “physical injury or death inflicted by other than accidental means upon a child by another person, sexual abuse as defined in Section 11165.1, neglect as defined in Section 11165.2, the willful harming or injuring of a child or the endangering of the person or health of a child, as defined in Section 11165.3, and unlawful corporal punishment or injury as defined in Section 11165.4.”

Section 11165.1 defines sexual abuse as including, but not limited to, all of the following: penetration, however slight, of the vagina or anal opening of one person by the penis of another person; sexual contact between the genitals or anal opening of one person and the mouth or tongue of another person; intrusion by one person into the genitals or anal opening of another person, including the use of an object for this purpose (with an exception for acts performed for a valid medical purpose); intentional touching of the genitals or intimate parts, including the breasts, genital area, groin, inner thighs, and buttocks, or the clothing covering them, of a child, or of the perpetrator by a child, for purposes of sexual arousal or gratification; intentional masturbation of the perpetrator’s genitals in the presence of a child; depicting a child in, or accessing through any electronic or digital media, any image in which a child is engaged in an act of obscene sexual conduct; sexual trafficking of a child; and the provision of food, shelter, or payment to a child in exchange for the performance of any sexual act described above.

Section 11165.2 defines neglect to mean “the negligent treatment or the maltreatment of a child by a person responsible for the child’s welfare under circumstances indicating harm or threatened harm to the child’s health or welfare” including “both acts and omissions on the part of the responsible person.” It includes both the intentional and negligent failure by a person having care or custody of a child to “provide adequate food, clothing, shelter, medical care, or supervision,” whether or not any physical injury to the child has occurred.

Section 11165.3 defines the willful harming or injuring of a child or the endangering of the person or health of a child to mean “a situation in which any person willfully causes or permits any child to suffer, or inflicts thereon, unjustifiable physical pain or mental suffering, or having the care or custody of any child, willfully causes or permits the person or health of the child to be placed in a situation in which his or her health is endangered.” Willful harming can occur without actual physical injury.

Section 11165.4 defines unlawful corporal punishment or injury to mean “a situation where any person willfully inflicts upon any child any cruel or inhuman corporal punishment or injury resulting in a traumatic condition.”

If Staff have a question whether conduct observed or alleged rises to the level of child abuse or neglect as defined by these statutes, they should report the conduct to and consult with a supervisor, program manager, program administrator, or division manager. If after this consultation Staff still have a question whether conduct observed or alleged rises to the level of child abuse or neglect as defined by these statutes, Staff should report the conduct to DCFS for further guidance. Supervisors are prohibited by law from impeding Staff from reporting to DCFS. California Penal Code 11166(i). Supervisors also may not direct Staff to allow the supervisor to report to DCFS instead of Staff. *Id.*

2. Staff Response to Suspected Abuse or Neglect:

As required by mandated reporting laws and City policy, all Staff must immediately (or as soon as practically possible) report any suspected abuse or neglect of a youth—whether on or off organization property or whether perpetrated by Staff or others—to DCFS or SMPD. If the situation is urgent or there is an immediate safety threat, Staff should call SMPD. A person who mistakenly reports suspected abuse or neglect is immune from civil or criminal liability unless it can be proven that the reporter knew the report was false or that the report was made with reckless disregard for its truth or falsity. California Penal Code 11172.

For Los Angeles County, a report to DCFS may be made by phone at 800-540-4000; the required follow-up written report to DCFS should be made online using the Suspected Child Abuse Report (SCAR) Form (Cal DOJ Form BCIA 8572) at <https://mandreptla.org/cars.web/>. A sample of the form is attached to these Standards as Attachment 1. Staff may wish to complete the form before making the required phone report so that all information is available during the call.

In addition to reporting to DCFS or SMPD, Staff are required to report any suspected or known abuse or neglect of youth, whether perpetrated by Staff or others, directly to a program supervisor so that immediate and proper steps may be taken to ensure the safety of alleged victims and others who may be at risk. Reports of suspected or known abuse or neglect may be made confidentially to the following:

- a. Immediate supervisor
- b. Program Manager and/or Program Administrator
- c. Division Manager

Additional Guidelines for Staff Response to Suspected Abuse or Neglect

- If you witness abuse or neglect, interrupt the behavior immediately.
- If abuse or neglect is disclosed to you, assure the individual disclosing that he or she was correct to tell you.
- Protect the alleged victim from intimidation, retribution, or further abuse.
- Immediately, or as soon as practicably possible, report the allegation or incident to DCFS or SMPD by phone and to your program supervisor. Be sure to get a case number and the name and contact information of the DCFS or SMPD representative with whom you speak.
- Be sure to document the incident, disclosure, or any circumstances causing your suspicion of abuse or neglect. State only the facts.
- It is not your job to investigate the incident but it **IS** your job to report the incident to your supervisor, program manager, program administrator, or division manager in a timely manner.
- Check back to make sure appropriate steps were taken. If not, report again to your supervisor, program manager, program administrator, or division manager.

3. Supervisor and Department Response to Suspected Abuse or Neglect:

If a supervisor, program manager, program administrator, or division manager receives a report of abuse or neglect, they must do the following:

Guidelines for Supervisor and Department Response to Suspected Abuse or Neglect

- First, determine if the youth is still in danger and if so, take immediate steps to prevent any further harm.
- Report to the next level of management and determine the appropriate level of management (supervisor, program manager, program administrator, or division manager) to respond to the report.
- Gather as much information about the allegation as you can. For example, who made the report, who was allegedly abused, who was the alleged abuser, what was the nature of the alleged abuse, where and when did the alleged abuse occur, etc.
- Accurately record everything you learn in as much detail as you can. Remember your notes may be read by others. Stick to the facts.
- Make sure that a report was made to DCFS or SMPD, and, if not, contact DCFS or SMPD, which are the agencies to which mandatory reports must be directed. Make sure you get a case number and the name and contact information of the SMPD Officer with whom you speak.
- If the alleged abuse or neglect involves Staff, review the file of the Staff who has been reported to determine if similar complaints were reported.

- Work with your program administrator, division manager, or department leadership and the City’s Human Resources Department to determine what action with respect to the accused Staff should be taken while the investigation is completed.
- Advise the person who reported the behavior that the report is being taken seriously.
- Ensure that department leadership is advised of the allegation or incident and the steps taken in response.
- Department leadership shall ensure that a summary of the report and the actions taken in response to the report is provided to the Child Protection Officer for review by the Child Protection Officer and the Child Protection Committee. A form for this purpose is attached to these standards as Attachment 2.

4. City Response (Child Protection Officer and Child Protection Committee):

- Guidelines for Organizational Response*
- Review the need for increased supervision.
 - Review the need for revised policies or procedures.
 - Review the need for additional training.
 - Review the need for discipline up to and including termination in accordance with the City’s progressive disciplinary process.
 - Advise the Department that reported the issue of any additional actions that should be taken.

B. Responding to Suspicious or Inappropriate Conduct

Because the City is dedicated to maintaining zero tolerance for abuse, it is imperative that all Staff actively participate in the protection of youth. If Staff observe any suspicious or inappropriate conduct or violations of standards on the part of other Staff, it is their personal responsibility to immediately report their observations.

- Examples of Suspicious or Inappropriate Conduct Between Staff and Youth*
- Violation of the abuse prevention standards described in the City’s Standards for City-Managed Youth Programs
 - Seeking private time or one-on-one time with youth
 - Buying gifts for individual youth
 - Making suggestive comments to youth
 - Picking favorites among youth

- Communicating privately with youth on social media or through email or phone (whether using Staff’s personal email or phone or a City-issued email or phone)

All reports of suspicious or inappropriate conduct with youth will be taken seriously. City procedures will be carefully followed to ensure that the rights of all those involved are protected.

The reporting procedures below apply whether or not the conduct observed rises to the level of child abuse or neglect, as defined by California’s mandatory reporting statutes. What constitutes child abuse or neglect for purposes of triggering mandatory reporting requirements under California’s mandatory reporting statutes is discussed in Section A above, which lays out the additional mandatory reporting requirements (including an immediate report to DCFS or SMPD) when Staff become aware of conduct they suspect rises to the level of child abuse or neglect (as defined by statute).

Reporting conduct that does not rise to the level of suspected child abuse or neglect:

1. Staff Response:

If Staff observes suspicious or inappropriate conduct or violations of standards by another Staff or by non-Staff, or receives a report of such behavior from either Staff or non-Staff, Staff must do the following:

Guidelines for Staff Response to Suspicious or Inappropriate Conduct or Standards Violations

- Interrupt the behavior immediately.
- Report the behavior to their supervisor, the program manager, program administrator, division manager, or department leadership.
- If the report is about a supervisor, make the report to the program manager or higher level of management. If the report is about a program manager, make the report to the program administrator or higher level of management. In general, the report should be made a level of management above that of the individual to whom the report pertains.
- Document the report but do not conduct an investigation.
- Keep reporting until the appropriate action is taken.

2. Supervisor and Department Response:

If a supervisor, program manager, program administrator, or division manager receives a report of suspicious or inappropriate behavior or violations of standards, they must do the following:

Guidelines for Supervisor and Department Response to Suspicious or Inappropriate Conduct or Standards Violations

- Report to the next level of management and determine the appropriate level of management (supervisor, program manager, program administrator, or division manager) to respond to the concern.
- Determine the appropriate response based on the report.
- If the report relates to Staff, review the file of the Staff who has been reported to determine if similar complaints were reported.
- Document the report on the appropriate form.
- If at any point in gathering information about a report of suspicious or inappropriate behavior, a concern arises about possible child abuse or neglect, contact DCFS or SMPD and file a report.
- If appropriate, notify parents and/or guardians.
- Advise the person who reported the behavior that the report is being taken seriously.
- Ensure that Department leadership is advised of the report and the actions taken in response to the report.
- Department leadership shall ensure that a summary of the report and the actions taken in response to the report is provided to the Child Protection Officer for review by the Child Protection Officer and the Child Protection Committee. A form for this purpose is attached to these standards as Attachment 2.

Based on the information gathered, the following may be required:

- a. Increase monitoring or supervision of Staff or the program.
- b. If standards violations with youth by Staff are confirmed, Staff must be subject to disciplinary action up to and including termination and prosecution. Disciplinary action will follow the City's progressive disciplinary process in consultation with Human Resources.
- c. If more information is needed, interview and/or survey other Staff, youth, and parents.

3. City Response (Child Protection Officer and Committee):

Guidelines for Organizational Response

- Review the need for increased supervision.
- Review the need for revised policies or procedures.
- Review the need for additional training.

- Review the need for discipline up to and including termination in accordance with the City’s progressive disciplinary process.
- Advise the Department that reported the issue of any additional actions that should be taken.

C. Responding to Youth-to-Youth Sexual Abuse and Sexual Behavior

The thought that one youth may sexually abuse another youth does not occur to many people. Unfortunately, abuse between peers has increased significantly over the past few years.

1. Youth-to-Youth Interactions:

Most serious incidents of youth-to-youth abuse are preceded by more subtle incidents such as name-calling, taunting, or roughhousing. Interrupting these interactions early and establishing and communicating standards of conduct can keep the program environment safe. Accordingly, the following high-risk youth-to-youth interactions are prohibited during program participation and must be promptly addressed and reported by Staff:

Prohibited High-Risk Youth-to-Youth Interactions

- Hazing
- Bullying
- Derogatory name-calling
- Games of Truth or Dare
- Singling out one child for different treatment
- Ridicule or humiliation

Most serious incidents of youth-to-youth sexual abuse are preceded by inappropriate sexual behaviors. Interrupting these behaviors early and establishing and communicating standards of conduct can keep the program environment safe. Accordingly, the following youth-to-youth sexual behaviors are prohibited during program participation and must be promptly addressed and reported by Staff:

Prohibited Youth-to-Youth Sexual Behaviors

- Inappropriate touching
- Exposing body parts
- Using inappropriate sexual language
- Making threats of sexual activity
- Engaging in sexual activity

2. Staff Response:

If Staff observe prohibited youth-to-youth high-risk interactions or prohibited youth-to-youth sexual behaviors, they are instructed to follow these guidelines:

Guidelines for Staff Responding to Youth-to-Youth High-Risk Interactions or Sexual Behaviors

- If you observe high-risk interactions or sexual behaviors between youth, you should immediately separate them.
- Calmly explain that such interactions/behaviors are not permitted and separate the youth.
- Notify your supervisor and provide a summary of what you observed and how you responded.
- Follow your supervisor's instructions regarding notifying the authorities and informing the parents of the youth involved.
- If you believe the conduct rose to the level of suspected sexual abuse, comply with the reporting requirements for suspected abuse set forth in Section A above.

3. Supervisor and Department Response:

If a supervisor, program manager, program administrator, or division manager receives a report of prohibited you-to-youth high-risk interactions or prohibited youth-to-youth sexual behaviors, they should do the following:

Guidelines for Supervisor and Department Response to Youth-to-Youth High-Risk Interactions or Sexual Behaviors

- Report to the next level of management and determine the appropriate level of management (supervisor, program manager, program administrator, or division manager) to respond to the concern.
- Meet with Staff who reported the high-risk interaction or sexual behavior to gather information.
- Confirm that the youth involved have been separated or placed under increased supervision.
- Review the steps taken by Staff.
- Review the incident report to confirm it is accurate and thorough.
- Meet with parents of the youth involved.
- Determine actions needed to make sure there is no recurrence, including assessing the suitability of the program for the youth involved and determining whether removal from the program is appropriate.
- Notify the proper authorities.
- Develop a written action plan in response to the incident.

- Advise the Staff that reported the behavior that the report is being taken seriously.
- Ensure that department leadership is advised of the report and the actions taken in response to the report. A form for this purpose is attached to these standards as Attachment 2.

Based on the information gathered, the following may be required:

- a. Review the need for additional supervision
- b. Review the need for revised policies or procedures
- c. Review the need for additional training
- d. Alert others in the organization

4. City Response (Child Protection Officer and Child Protection Committee):

After the internal review of the high-risk youth-to-youth interaction or youth-to-youth sexual behavior, the organization will determine what can be done to prevent a reoccurrence, such as:

Guidelines for Organizational Response

- Review the need for additional supervision.
- Review the need for revised policies or procedures.
- Review the need for additional training.
- Alert others in the organization.
- Advise the department that reported the behavior of any additional actions that should be taken.

Attachment 1:
Suspected Child Abuse Report (SCAR) Form
(Cal DOJ Form BCIA 8572)



SUSPECTED CHILD ABUSE REPORT (Pursuant to Penal Code section 11166)

To Be Completed by Mandated Child Abuse Reporters
PLEASE PRINT OR TYPE

CASE NAME: _____

CASE NUMBER: _____

A. REPORTING PARTY	NAME OF MANDATED REPORTER			TITLE			MANDATED REPORTER CATEGORY		
	REPORTER'S BUSINESS/AGENCY NAME AND ADDRESS						DID MANDATED REPORTER WITNESS THE INCIDENT?		
	REPORTER'S TELEPHONE (DAYTIME)		SIGNATURE				TODAY'S DATE		
B. REPORT NOTIFICATION	<input type="checkbox"/> LAW ENFORCEMENT <input type="checkbox"/> COUNTY PROBATION <input type="checkbox"/> COUNTY WELFARE / CPS (Child Protective Services)			AGENCY					
	ADDRESS						DATE/TIME OF PHONE CALL		
	OFFICIAL CONTACTED - NAME AND TITLE						TELEPHONE		
C. VICTIM One report per victim	NAME (LAST, FIRST, MIDDLE)				BIRTHDATE OR APPROX. AGE		SEX	ETHNICITY	
	ADDRESS						TELEPHONE		
	PRESENT LOCATION OF VICTIM				SCHOOL		CLASS		GRADE
	PHYSICALLY DISABLED?		DEVELOPMENTALLY DISABLED?		OTHER DISABILITY (SPECIFY)			PRIMARY LANGUAGE SPOKEN IN HOME	
	IN FOSTER CARE?		IF VICTIM WAS IN OUT-OF-HOME CARE AT TIME OF INCIDENT, CHECK TYPE OF CARE:				TYPE OF ABUSE (CHECK ONE OR MORE):		
	<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> NO		<input type="checkbox"/> DAY CARE <input type="checkbox"/> CHILD CARE CENTER <input type="checkbox"/> FOSTER FAMILY HOME <input type="checkbox"/> FAMILY FRIEND <input type="checkbox"/> GROUP HOME OR INSTITUTION <input type="checkbox"/> RELATIVE'S HOME				<input type="checkbox"/> PHYSICAL <input type="checkbox"/> MENTAL <input type="checkbox"/> SEXUAL <input type="checkbox"/> NEGLECT <input type="checkbox"/> OTHER (SPECIFY) _____		
RELATIONSHIP TO SUSPECT				PHOTOS TAKEN?		DID THE INCIDENT RESULT IN THIS VICTIM'S DEATH?			
				<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> UNK			
VICTIM'S SIBLINGS	NAME		BIRTHDATE		SEX	ETHNICITY		NAME	
	1. _____							3. _____	
2. _____							4. _____		
D. INVOLVED PARTIES PARENTS/GUARDIANS	NAME (LAST, FIRST, MIDDLE)				BIRTHDATE OR APPROX. AGE		SEX	ETHNICITY	
	ADDRESS						HOME PHONE		BUSINESS PHONE
	NAME (LAST, FIRST, MIDDLE)				BIRTHDATE OR APPROX. AGE		SEX	ETHNICITY	
	ADDRESS						HOME PHONE		BUSINESS PHONE
SUSPECT	SUSPECT'S NAME (LAST, FIRST, MIDDLE)				BIRTHDATE OR APPROX. AGE		SEX	ETHNICITY	
	ADDRESS						TELEPHONE		
	OTHER RELEVANT INFORMATION								
E. INCIDENT INFORMATION	IF NECESSARY, ATTACH EXTRA SHEET(S) OR OTHER FORM(S) AND CHECK THIS BOX <input type="checkbox"/> IF MULTIPLE VICTIMS, INDICATE NUMBER: _____								
	DATE/TIME OF INCIDENT			PLACE OF INCIDENT					
	NARRATIVE DESCRIPTION (What victim(s) said/what the mandated reporter observed/what person accompanying the victim(s) said/similar or past incident's involving the victim(s) or suspect)								

DO NOT submit a copy of this form to the Department of Justice (DOJ). The investigating agency is required under Penal Code section 11169 to submit to DOJ a Child Abuse or Severe Neglect Indexing Form BCIA 8583 if (1) an active investigation was conducted and (2) the incident was determined to be substantiated.



SUSPECTED CHILD ABUSE REPORT (Pursuant to Penal Code section 11166)

DEFINITIONS AND GENERAL INSTRUCTIONS FOR COMPLETION OF FORM BCIA 8572

All Penal Code (PC) references are located in Article 2.5 of the California PC. This article is known as the Child Abuse and Neglect Reporting Act (CANRA). The provisions of CANRA may be viewed at: <http://leginfo.legislature.ca.gov/faces/codes.xhtml> (specify "Penal Code" and search for sections 11164-11174.3). A mandated reporter must complete and submit form BCIA 8572 even if some of the requested information is not known. (PC section 11167(a).)

I. MANDATED CHILD ABUSE REPORTERS

Mandated child abuse reporters include all those individuals and entities listed in PC section 11165.7.

II. TO WHOM REPORTS ARE TO BE MADE ("DESIGNATED AGENCIES")

Reports of suspected child abuse or neglect shall be made by mandated reporters to any police department or sheriff's department (not including a school district police or security department), the county probation department (if designated by the county to receive mandated reports), or the county welfare department. (PC section 11165.9.)

III. REPORTING RESPONSIBILITIES

Any mandated reporter who has knowledge of or observes a child, in his or her professional capacity or within the scope of his or her employment, whom he or she knows or reasonably suspects has been the victim of child abuse or neglect shall report such suspected incident of abuse or neglect to a designated agency immediately or as soon as practically possible by telephone and shall prepare and send a written report thereof **within 36 hours** of receiving the information concerning the incident. (PC section 11166(a).)

No mandated reporter who reports a suspected incident of child abuse or neglect shall be held civilly or criminally liable for any report required or authorized by CANRA. Any other person reporting a known or suspected incident of child abuse or neglect shall not incur civil or criminal liability as a result of any report authorized by CANRA unless it can be proven the report was false and the person knew it was false or made the report with reckless disregard of its truth or falsity. (PC section 11172(a).)

IV. INSTRUCTIONS

SECTION A – REPORTING PARTY: Enter the mandated reporter's name, title, category (from PC section 11165.7), business/agency name and address, daytime telephone number, and today's date. Check yes/no whether the mandated reporter witnessed the incident. The signature area is for either the mandated reporter or, if the report is telephoned in by the mandated reporter, the person taking the telephoned report.

IV. INSTRUCTIONS (*continued*)

SECTION B – REPORT NOTIFICATION: Complete the name and address of the designated agency notified, the date/time of the phone call, and the name, title, and telephone number of the official contacted.

SECTION C – VICTIM (One Report per Victim): Enter the victim's name, birthdate or approximate age, sex, ethnicity, address, telephone number, present location, and, where applicable, enter the school, class (indicate the teacher's name or room number), and grade. List the primary language spoken in the victim's home. Check the appropriate yes/no box to indicate whether the victim may have a developmental disability or physical disability and specify any other apparent disability. Check the appropriate yes/no box to indicate whether the victim is in foster care, and check the appropriate box to indicate the type of care if the victim was in out-of-home care. Check the appropriate box to indicate the type of abuse. List the victim's relationship to the suspect. Check the appropriate yes/no box to indicate whether photos of the injuries were taken. Check the appropriate box to indicate whether the incident resulted in the victim's death.

SECTION D – INVOLVED PARTIES: Enter the requested information for Victim's Siblings, Victim's Parents/Guardians, and Suspect. Attach extra sheet(s) if needed (provide the requested information for each individual on the attached sheet(s)).

SECTION E – INCIDENT INFORMATION: If multiple victims, indicate the number and submit a form for each victim. Enter date/time and place of the incident. Provide a narrative of the incident. Attach extra sheet(s) if needed.

V. DISTRIBUTION

Reporting Party: After completing form BCIA 8572, retain a copy for your records and submit copies to the designated agency.

Designated Agency: **Within 36 hours** of receipt of form BCIA 8572, the initial designated agency will send a copy of the completed form to the district attorney and any additional designated agencies in compliance with PC sections 11166(j) and 11166(k).

ETHNICITY CODES

1 Alaskan Native	6 Caribbean	11 Guamanian	16 Korean	22 Polynesian	27 White-Armenian
2 American Indian	7 Central American	12 Hawaiian	17 Laotian	23 Samoan	28 White-Central American
3 Asian Indian	8 Chinese	13 Hispanic	18 Mexican	24 South American	29 White-European
4 Black	9 Ethiopian	14 Hmong	19 Other Asian	25 Vietnamese	30 White-Middle Eastern
5 Cambodian	10 Filipino	15 Japanese	21 Other Pacific Islander	26 White	31 White-Romanian

Attachment 2:
Response to Report of Inappropriate or
Suspicious Conduct or Standards Violation



ADMINISTRATIVE INSTRUCTION III-5-12: ABUSE PREVENTION

**Report Regarding Suspicious or Inappropriate Conduct
or Standards Violation¹**

City-Managed Youth Program:	Location of Reported Conduct:	Date and Time of Reported Conduct:
Reporting Party:	Title:	
Party Receiving Report:	Title:	Date and Time of Report:
Supervisor/Manager Assigned to Respond to Report:	Title:	
Description of Conduct Reported (include names of individuals engaging in conduct reported, names of youth affected, and steps taken at time to stop reported conduct) (attach additional pages as needed):		
Actions taken in Response to Conduct Reported (include any notification to parents, referral for investigation, counseling, or other corrective action) (attach additional pages as needed):		

Supervisor/Manager Signature

Date

¹ This form should be used only to report suspicious or inappropriate conduct or a standards violation that does not rise to the level of suspected child abuse or neglect. Suspected child abuse or neglect must be immediately reported by phone to the Department of Children and Family Services or the Santa Monica Police Department, followed within 36 hours by a written report California Department of Justice form BCIA 8572, Suspected Child Abuse Report.

EXHIBIT D:
FORM VOLUNTEER APPLICATION AND WAIVER



Volunteer Application

Position Desired: _____ Dept./Div.: _____

Contact Information

First Name: _____ Last Name: _____

Cell Phone: _____ Home Phone: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Email: _____ DOB (M/D/Y): _____ Male: ___ Female: ___

Additional Information

Currently: Employed ___ Unemployed ___ Student ___ Retired ___ Other ___

Work Experience (if available, please attach resume): _____

Prior Volunteer Experience with Santa Monica: _____

Other Prior Volunteer Experience: _____

Bilingual: _____ If yes, please specify language(s): _____

Skills: _____

Availability: _____

Please provide two references (name and contact information):

(1) _____

(2) _____

Fingerprinting

Volunteers (18 or older) will be required to pass a Live-Scan fingerprint background check as provided by the Santa Monica Police Department. Notifications of relevant convictions are sent to the City of Santa Monica by the State of California, Department of Justice and Bureau of Criminal Investigations. You will receive instructions for completing the Live-Scan fingerprint process in the mail.

Volunteer Signature

Parent Signature
(if volunteer is under 18)

Date



Volunteer Waiver

Contact Information:

First Name: Last Name:

Cell Phone: Home Phone:

Address:

City: State: Zip:

E-mail: Birthday: Male Female

Mo/Day/Yr

Emergency Contacts

Name Phone Relationship

Name Phone Relationship

Waiver: I understand that in my capacity as a volunteer, I am not an employee of the City of Santa Monica and that I will not be covered by workers' compensation insurance. The City will provide an accident insurance policy which covers me for medical care expenses in excess of my personal health insurance up to a maximum of \$10,000. I also agree to provide the City with evidence of a valid driver's license and vehicle insurance in compliance with State Law in the event I use my personal vehicle in my capacity as a City Volunteer. I understand that my vehicle insurance will be primary should an accident occur while driving my private vehicle on behalf of the City. I further agree to defend, indemnify, and hold harmless the City of Santa Monica and its officers, employees and agents, from and against any and all claims, liability judgment and expenses that may arise by reason of services I provide as a volunteer or that are connected in any way therewith.

In consideration of the applicant's participation in the above activity(s), I hereby waive, release and discharge all claims for damages for death, personal injury, or property damage which I may have or which may have hereafter accrued to me as a result of engaging in said activity or any activity incident thereto. THIS RELEASE DISCHARGES IN ADVANCE THE CITY OF SANTA MONICA, ITS OFFICERS, AGENTS, SERVANTS AND EMPLOYEES FROM LIABILITY EVEN THOUGH THAT LIABILITY MAY RISE OUT OF NEGLIGENCE OR CARELESSNESS ON THE PART OF THE PERSONS OR ENTITIES MENTIONED. Some volunteer activities may involve an element of risk or danger of accident, and knowing those risks, I hereby assume those risks. Further, I certify that I am in good physical condition, and have no illness, condition, or disability that prevents me from participating in volunteer activities. This waiver, release and assumption of risk is to be binding on my heirs and assigns.

Photo Release: I hereby consent to the photographing, recording or reproduction in any other manner (including use of videotapes and audiotapes) of my likeness, voice and/or activities and further authorize the City of Santa Monica, its agents, or, assigns to make unlimited use of such reproductions, including, but not limited to broadcasting to the public of the reproductions over radio, television and over the internet. I understand that I will not receive any monetary compensation now, or, in the near future, for participating. I do hereby release and hold harmless the City of Santa Monica its officers and employees from any claims.

In case of serious injury, I give my permission for the City of Santa Monica personnel to seek any emergency medical treatment should it become necessary.

Parent signature if volunteer is under 18

Volunteer signature

Date

EXHIBIT E:
INFORMATION FOR PARENTS -- PREVENTING AND
DETECTING ABUSE

Whether you are taking advantage of a City homework help program, sending your child to swimming lessons at a City pool, or letting your child participate in any other City-managed youth program, you will be entrusting your child to the care of another adult. There are some common steps you can take to help keep your child safe:

KNOW

Know who is working with your child. Become familiar with the program and staff. Know what will be covered when, and check with program staff to get specifics about planned activities including field trips. Know the rules the program sets for interactions between youth and adult staff. City-managed programs place strict boundaries on interactions between youth and adult staff and generally prohibit all of the following: isolated, non-public, one-on-one interactions; exchanges of emails, texts, or calls without express parental permission, and then only as absolutely necessary for program purposes, such as scheduling; giving gifts, including food, without express parental permission; sharing secrets; and engaging in inappropriate physical interactions such as lap sitting, kisses, wrestling, piggyback rides, tickling, massage, or any touching of inappropriate areas. These boundaries are set out in a Code of Conduct for Providing Services to Youth and Standards for City-Managed Youth Programs. Both these documents are available on the City's website. Or ask staff to see them. The more you know about the boundaries that should be in place between youth and adult staff, the more easily you will be able to identify and report a violation of these boundaries.

Go visit the program. Take any scheduled opportunity to meet program staff and see the facility the program uses. Consider dropping in unexpectedly on the program when your child is there. If you observe any violation of boundaries or other program rules, make sure to report it to a program supervisor. The City has standards for responding to reports of inappropriate conduct that are available on the City's website. Or ask staff to see them. The more you know about how to report violations, and how those reports should be addressed, the more easily you will be able to assist program supervisors in ensuring that staff are complying with boundaries and program rules.

GO

SHOW

Show your child you are interested in what happens in the program. Talk with your child after program sessions about what your child did during the session. Notice your child's mood and whether your child is willing to describe what happened during the program session with confidence and specificity. If your child appears hesitant or upset, explain that it is alright to tell you about anything that happened. And if your child tells you about conduct that violated boundaries or other program rules, make sure to report it to a program supervisor so that it can be addressed.

If you are interested in receiving more information on how to help keep your children safe, the City has sponsored training for parents on how to help prevent child abuse. Additional training sessions are offered periodically. You can find information on the City's website.

EXHIBIT F:
ACKNOWLEDGMENT FORM

Acknowledgment of Abuse Prevention Standards and Requirements

I have read, understand, and agree to comply with all of the following:

- A. Code of Conduct for Providing Services to Youth;
- B. Standards for City-Managed Youth Programs; and
- C. Standards for Responding to Suspected Abuse or Neglect or Suspicious or Inappropriate Conduct.

In addition, I have completed Child Abuse Mandated Reporter Training using materials designated by the Child Abuse Prevention Committee. I understand that violations of the standards and requirements set forth in these materials may result in discipline up to and including termination of my employment and/or volunteer status.

Signature of Employee/Volunteer

Date

Printed Name of Employee/Volunteer

Name of Youth Program

Exhibit G:
Annual Review No Change Form

Annual Review: No Change Report

Youth Program: _____
Name of Youth Program

Since the last submission to the Child Protection Officer by the program identified above, the program has had no change in (check all to which this applies):

- Staff employees, staff volunteers, contractors
- Facilities at which program provides services to youth
- Procedures implemented by the program to provide notifications to parents regarding abuse prevention practices.
- Monitoring and supervision procedures implemented by the program, including but not limited to staff to youth supervision ratios

Signature of Program Supervisor

Date

Printed Name of Program Supervisor

Exhibit H:
Form Contract Clauses

Child Protection.

Contractor and any and all of Contractor's employees, subcontractors, volunteers, agents, and representatives who render Services that involve direct contact with or supervision of children, or who supervise the employees, subcontractors, volunteers, agents, or representatives rendering such Services, are required to do all of the following:

Child Abuse and Neglect Mandated Reporter Training. Obtain training in the identification and reporting of child abuse and neglect and comply with California Penal Code Section 11166.5. Contractor shall provide a signed copy of the City of Santa Monica Mandated Reporter Acknowledgement and CDSS Certificates of Completion for the California Child Abuse Mandated Reporter Online Training for Contractor and all such employees, subcontractors, volunteers, agents, and representatives before performing any Services that involve direct contact with or supervision of children.

Code of Conduct and Standards. Read, understand, and agree to comply with all of the following City standards set forth in City of Santa Monica Administrative Instruction III-5-12: (a) Code of Conduct for Providing Services to Youth; (b) Standards for City-Managed Youth Programs; and (c) Standards for Responding to Allegations of Suspicious or Inappropriate Conduct. For all such employees, subcontractors, volunteers, agents, and representatives, Contractor shall provide a signed Acknowledgment of Abuse Prevention Standards and Requirements, in the form attached as Exhibit F to City of Santa Monica Administrative Instruction III-5-12.

[OPTION: Contractor will bear the costs of complying with the Child Protection requirements set forth in this section.]

Live Scan. Contractor agrees that Contractor and all of Contractor's employees, subcontractors, volunteers, agents, and representatives who perform Services, or who supervise the employees, subcontractors, volunteers, agents, or representatives performing such Services, will be fingerprinted prior to the commencement of their provision of Services and on an annual basis thereafter as long as Contractor is performing Services. Contractor acknowledges and agrees that fingerprints may be used to verify arrest and conviction records for all such employees, subcontractors, volunteers, agents, and representatives by comparing them with local, state, and federal records. [OPTION: Contractor agrees to pay whatever fees if any may be involved in this process.]

Tuberculosis Screening. Contractor agrees to provide City with proof that Contractor and all of Contractor's employees, sub-contractors, and volunteers who perform Services have undergone a TB risk assessment or test, as required every four (4) years for adults working with school age children. [OPTION: Contractor shall bear the costs of complying with this tuberculosis screening requirement.]

Exhibit I:
City-Grant Youth Program
Certification Form

**GRANTEE CERTIFICATION OF COMPLIANCE
WITH CHILD PROTECTION LAWS**

The City of Santa Monica (“City”) is committed to providing youth with the highest quality services available and creating an environment for youth that is safe, nurturing, empowering, and promotes growth and success. _____ (“Grantee”) acknowledges this commitment, and hereby certifies that Grantee will similarly maintain this commitment and in furtherance of this commitment will ensure that all of its officers, administrators, employees, contractors, and volunteers who may or will have contact with minors while providing services or performing activities that are directly or indirectly funded with City funds (the “Relevant Personnel”) are screened in accordance with, receive training on, and comply with all federal, state, and local laws, ordinances, regulations, and directives, as well as all rules imposed by school districts or other government agencies, that are directed at preventing abuse or neglect of minors or promoting the safety, protection, and wellbeing of minors (collectively “Child Protection Laws”), including without limitation, where applicable, any of the following:

requirements for the performance of “Live Scan” background checks which involve submitting fingerprints to the Department of Justice and Federal Bureau of Investigation for all available criminal history information (see California Education Code § 10911.5; California Penal Code § 11105.03);

requirements to undergo Tuberculosis (TB) risk assessments and/or examinations and produce certificates that show individuals are free of infectious tuberculosis (see California Education Code §§ 49406 and 87408.6; California Health and Safety Code §§ 1597.055, 121525, 121545, and 121555.); and/or

requirements to complete Child Abuse Mandated Reporter Training in compliance with the California Child Abuse and Neglect Reporting Act (see California Penal Code §§ 11164-11174.3).

On behalf of Grantee, understanding that this certification is a condition of receiving grant funds and that the accuracy of this certification will be relied on by the City of Santa Monica in disbursing grant funds, I hereby represent, certify, and agree as follows:

- (1) I have the authority to execute this certification on behalf of Grantee.
- (2) I have reviewed the above and understand the requirements of this certification.
- (3) I understand and agree that it is Grantee’s sole responsibility to ensure that Grantee and the Relevant Personnel understand Child Protection Laws and comply with all applicable requirements imposed by those laws.

- (4) I certify that Grantee has implemented policies and procedures to ensure that Grantee and the Relevant Personnel comply with all applicable Child Protection Laws.
- (5) I further certify that, to ensure that Grantee provides youth with the highest quality services in an environment that is safe, nurturing, empowering, promotes growth and success, and is free from abuse or neglect, Grantee has implemented policies and procedures regarding child protection similar to those set forth in Exhibits A, B, and C to City of Santa Monica Administrative Instruction III-5-12.
- (6) I authorize the City to make inquiries, including requesting that Grantee provide documentation, as necessary, to verify that Grantee and the Relevant Personnel are in compliance with all applicable Child Protection Laws and have in place policies and procedures regarding child protection as required above.

«Organization_Name»

By: _____

Print Name: _____

Exhibit J:
Permittee Youth Program
Certification Form

PERMITTEE YOUTH PROGRAM CERTIFICATION

The City of Santa Monica (“City”) is committed to providing youth with the highest quality services available and creating an environment for youth that is safe, nurturing, empowering, and promotes growth and success. _____ (“Permittee”) acknowledges this commitment, and hereby certifies that Permittee will similarly maintain this commitment and in furtherance of this commitment will ensure that all of its officers, administrators, employees, contractors, and volunteers who may or will have contact with minors while providing services or performing activities on behalf of the program (the “Relevant Personnel”) are screened in accordance with, receive training on, and comply with all federal, state, and local laws, ordinances, regulations, and directives, as well as all rules imposed by school districts or other government agencies, that are directed at preventing abuse or neglect of minors or promoting the safety, protection, and wellbeing of minors (collectively “Child Protection Laws”), including without limitation, where applicable, (a) requirements to undergo Tuberculosis (TB) risk assessments and/or examinations and produce certificates that show individuals are free of infectious tuberculosis (see California Education Code §§ 49406 and 87408.6; California Health and Safety Code §§ 1597.055, 121525, 121545, and 121555.); and/or (b) requirements to complete Child Abuse Mandated Reporter Training in compliance with the California Child Abuse and Neglect Reporting Act (see California Penal Code §§ 11164-11174.3).

On behalf of Permittee, understanding that this certification is a condition of receiving a permit to use a City of Santa Monica facility, I hereby represent, certify, and agree as follows:

- (1) I have the authority to execute this certification on behalf of Permittee.
- (2) I have reviewed the above and understand the requirements of this certification.
- (3) I understand and agree that it is Permittee’s sole responsibility to ensure that Permittee and the Relevant Personnel understand Child Protection Laws and comply with all applicable requirements imposed by those laws.
- (4) I certify that Permittee has implemented policies and procedures to ensure that Permittee and the Relevant Personnel comply with all applicable Child Protection Laws and that Permittee provides youth with the highest quality services in an environment that is safe, nurturing, empowering, promotes growth and success, and is free from abuse or neglect.

«Organization_Name»

By: _____

Print Name & Title: _____

Insurance Requirements for Instructors

Contractor shall procure and maintain for the duration of the contract insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder and the results of that work by the Instructor, their agents, representatives, employees or subcontractors.

MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be at least as broad as:

1. Commercial General Liability (CGL): Insurance Services Office Form CG 00 01 covering CGL on an "occurrence" basis, including property damage, bodily injury and personal & advertising injury with limits no less than \$1,000,000 per occurrence. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.
2. Workers' Compensation insurance as required by the State of California, with Statutory Limits, and Employer's Liability Insurance with limit of no less than \$1,000,000 per accident for bodily injury or disease. (Note – required only if Instructor has employees).
3. Sexual Abuse or Molestation (SAM) Liability: If the work will include contact with minors, and the CGL policy referenced above is not endorsed to include affirmative coverage for sexual abuse or molestation, Contractor shall obtain and maintain a policy covering Sexual Abuse and Molestation with a limit no less than \$1,000,000 per occurrence or claim.

If the Contractor maintains broader coverage and/or higher limits than the minimums shown above, the Entity requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Contractor. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Entity.

Self-Insured Retentions

Self-insured retentions must be declared to and approved by the Entity. The Entity may require the Instructor to provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or Entity.

Other Insurance Provisions

The general liability policy is to contain, or be endorsed to contain, the following provisions:

1. The Entity, its officers, officials, employees, agents, and volunteers are to be covered as additional insureds with respect to liability arising out of work or operations performed by or on behalf of the Instructor including materials, parts or equipment furnished in connection with such work or operations.
2. For any claims related to this contract, the Instructor's insurance coverage shall be primary and non-contributory insurance coverage at least as broad as ISO CG 20 01 04 13 as respects the Entity, its officers, officials, employees, agents, and volunteers. This requirement shall also apply to any Excess or Umbrella liability policies.

3. The Insurance Company agrees to waive all rights of subrogation against the Entity, its elected or appointed officers, officials, agents, and employees for losses paid under the terms of any policy which arise from work performed by the Instructor for the Entity. This provision also applies to the Instructor's Workers' Compensation policy.

4. Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the Entity.

Umbrella or Excess Policy

The Instructor may use Umbrella or Excess Policies to provide the liability limits as required in this agreement. This form of insurance will be acceptable provided that all of the Primary and Umbrella or Excess Policies shall provide all of the insurance coverages herein required, including, but not limited to, primary and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The Umbrella or Excess policies shall be provided on a true "following form" or broader coverage basis, with coverage at least as broad as provided on the underlying Commercial General Liability insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Instructor's primary and excess liability policies are exhausted.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best's rating of no less than A: VII, unless otherwise acceptable to the Entity.

Verification of Coverage

Instructor shall furnish the Entity with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy



Item No. D.4.c
Board of Directors
March 20 & 21, 2025

CAJPA ACCREDITATION REQUIREMENTS

ISSUE: ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and ACCEL goes through the accreditation process every three years (last one was in 2022) to be sure it complies with CAJPA’s standards for *Excellence*. The current process started in October 2024 and the Program Administrators gathered documents in preparation for CAJPA’s consultant, Jim Marta’s review. An informational update was provided to the Board at the January 2025 Board Meeting. After Jim Marta and the Program Administrators met on January 22, 2025, the following items are marked as U = Unsatisfactory (Does Not Meet Standards) to receive CAJPA Accreditation *with Excellence*. These are all considered “Mandatory” to get Accreditation. The below chart shows which outstanding item is needed for *Excellence*.

U= Unsatisfactory

CAJPA Outstanding Item	Status	<i>Excellence Only?</i>
George Hills Contract - Conflict of interest clause 6. Refers to a claim but a TPA could have other conflicts of interest. Provision currently is not sufficient.	Proposed language sent to GH. GH has provided an Amendment #2 to current contract as shown in the Attachment.	
State of CA Secretary of State Form – Stamped Return Copy	Program Administrators sent another one to state in February check run for \$1. Pending stamped return copy from State.	
Commercial General Liability Policy and Auto Liability for ACCEL	Program Administrators reached out to Byrne Conley, ACCEL’s General Counsel and his comments are in the background section.	
ACCEL not named on a Declaration Page	ACCEL will issue a Dec Page that lists ACCEL as an Additional Named Covered Party.	
Chandler Asset Management Contract - Conflict of interest ‘says they don’t have conflict, or they have disclosed already.’ The CAJPA requires a duty to disclose. This is broader and creates an ongoing duty. The agreement should be amended to include such an affirmative duty.	Proposed language sent to Chandler. Chandler has provided an updated contract with this added, as shown in the Attachment.	

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



Underwriting Policy – needs to address the target net assets, an objective contribution allocation formula, and definition of the underwriting function/mission	The Underwriting Committee met on March 17, 2025 to discuss proposed changes to ACCEL’s Underwriting Standards Policy and Procedure and it agendized under Item No D.3.b.	Yes
LAIF balances in quarterly investment reporting to Board	March 2025 Board Agenda Packet includes the most recent quarterly LAIF statement.	

S = Suggestions

Suggestion 1	<p>GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS</p> <p>B. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion).</p> <p><i>We recommend this requirement be considered during the next review and update of your JPA agreement.</i></p>
Suggestion 2	<p><i>CAJPA has adopted a new standard for Enterprise Risk Management beginning January 1, 2021. This new standard is demonstrative.</i></p> <p>To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level.</p> <p>The JPA leadership has identified the relevant; policies, procedures, people, systems, training and monitoring to address first level risks in each of these three areas. A plan should be developed to</p> <ol style="list-style-type: none"> a. Identify the major risks b. Develop a plan to reduce the risk to a “relatively low level.” c. Implement the plan d. Monitor and develop plans to address next level risks. <p><i>(Note must have a plan in process. It doesn’t have to be fully implemented)</i> The plan must be in writing and approved by the proper level of governance (Demonstrative).</p>

RECOMMENDATION: It is recommended that the Board take action to review and approve as presented or revised or provide further direction.

Additional Consideration

In favor: In order to comply with CAJPA’s requirements for Accreditation with *Excellence*, the Board would be in favor of approving the proposed changes to the Underwriting Standards Policy and Procedure. The policy is a in redlined changes, and may be acceptable as written, delegated to the Underwriting Committee for further review, or the Board may propose edits

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and take action to adopt as modified. Also, to comply, obtaining a CGL policy would satisfy CAJPA's requirement.

Against: If the Board was against these proposed changes to the Underwriting Standards Policy and Procedure, it could be at a risk of ACCEL losing Accreditation with *Excellence*. Also, a vote against would indicate that Board may want to direct the Program Administrators to discuss with CAJPA that ACCEL \$1M SIR should be sufficient for CGL.

FISCAL IMPACT: CAJPA Accreditation costs approximately \$6,000, once every three years. Because of ACCEL's Accreditation with *Excellence*, PRISM credits back \$7,500 each year to ACCEL.

BACKGROUND: CAJPA sponsors what is considered the nation's first risk management accreditation program. This Accreditation Program is designed to ensure quality and professional standards for all risk management pools regardless of size, scope of operation, or membership structure. The process involves a detailed program study and evaluation, committee review and issuance of a report. This process also entails a detailed examination of the pool's legal and operations documents, risk management, loss control and claims program, and statutory compliance.

CAJPA helps the JPA industry self-regulate and organizes educational opportunities to help service providers and Board members effectively manage public agency insurance pools. CAJPA supports legislation that facilitates the use of public agency funds for their intended purpose of providing services to the communities. CAJPA supports legislation that restores the immunities from tort claims and reduces the liabilities of public agencies.

Byrne Conley, ACCEL General Counsel provided the following guidance on ACCEL's CGL primary coverage"

"My personal opinion is that ACCEL does not need CGL primary coverage.

<https://cdn.ymaws.com/cajpa.site-ym.com/resource/resmgr/files/accreditation/AccrediationStandards0101202.pdf>

The Accreditation Standards at page 8 require only that ACCEL "insured or self-insures for the following exposures as appropriate" including CGL.

But ACCEL does not own any premises and has no employees. It owns no autos. Administration is entirely through Alliant as contract administrator, and meetings are held either remotely or at Alliant's offices. Alliant already has coverage and if I recall correctly, indemnifies ACCEL for any negligent acts.

I do think Board E+O is a good idea, although over the years I have only seen one JPA ever have to resort to it, and it was only for limited defense costs coverage. If a SLIP policy is available, with GL, auto and E+O, so much the better.

With some pools, I have them name "the Authority" under the Covered Party section. Then you do not have to worry about declarations pages. But whether in the MOC or a declarations

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page, putting the JPA itself as a Covered Party just means that indemnity comes from the liability pool funding rather than from general and administrative expenses.

Doing this (getting a policy) might seem like belt and suspenders approach, but it might be needed satisfy the "as appropriate" CAJPA language if they push for a specific policy. I would push back instead to say self-insuring the first \$1 million is "appropriate."

I do have pools that have GL policies, but those are ones that own their own buildings and have employee staff.

I suppose you could think of an odd set of facts such as a Board member driving to a meeting and getting into an accident, and a third-party plaintiff trying to bring in ACCEL as an entity. But that type of claim should really be picked up by the Member city for defense and primary coverage, with ACCEL providing the City with excess auto liability coverage."

The Board has requested to look into AGRIP. AGRIP has a similar self assessment process. PRISM will provide a credit as well as described in the PRISM policy attached.

ATTACHMENT:

1. PRISM's Policy regarding Premium Discount For Pools with Accreditation or Recognition
2. George Hills Amendment 2 to 23-26 Contract – Conflict of Interest
3. 24-25 ACCEL Dec Page
4. Chandler Contract – Conflict of Interest
5. Proposed Changes to Underwriting Standards Policy and Procedure



**PUBLIC RISK INNOVATION, SOLUTIONS, AND
MANAGEMENT (PRISM)
Policy Regarding
Premium Discount For Pools with Accreditation or
Recognition**

Purpose. The purpose of this policy statement is to provide rating credits in PRISM's EWC and GL1 Programs for member joint powers authorities (JPAs) that have been granted accreditation status by the California Association of Joint Powers Authorities (CAJPA) or Recognition status by the Association of Governmental Risk and Insurance Pools (AGRIP).

Benefits. PRISM has specifically identified JPAs as being a target market for membership in our insurance programs. It is generally believed that JPAs tend to operate sophisticated risk management programs and provide important services to member entities including loss prevention services. Not all JPAs, however are created the same, so it is important to attract and retain the best run pools. CAJPA Accreditation and AGRIP Recognition are a measure of how well a pool is being managed and is evidence of the JPA Board's commitment to high standards. By providing an incentive to accredited or recognized pools to join and/or remain in PRISM's Program(s), PRISM will be maintaining a rating structure that will attract the better risks. An evaluation of the management of the JPA is not otherwise considered as part of the application and rating process. This policy also provides support for the pooling industry by creating an incentive for JPAs to obtain accreditation or recognition when they might not otherwise recognize the benefits of going through the accreditation or recognition process.

CAJPA Standards. The CAJPA Accreditation Program has been operating since 1989. The process includes a detailed review by independent consultants applying a detailed set of standards that have been accepted by the industry as "best practices". The consultant prepares a detailed report that is reviewed by the CAJPA Accreditation Committee. Compliance with the standards results in a status of "Full Accreditation" or "Accreditation With Excellence" for a three-year period. The purpose of the program is to promote professional management and fiscally sound practices, provide industry standards, assure governing boards of management's compliance with accepted standards, and maintain a self-regulating process that is ultimately less expensive and more meaningful than State or Federal regulation. PRISM has been continuously Accredited With Excellence since 1989. The Accreditation Standards span 28 pages including nine broad categories of review including:

- Governing Documents and Administrative Contracts
- Government Rules
- Insurance and Coverages
- Accounting and Finance
- Investment of Funds

- Funding and Actuarial Standards
- Risk Control
- Claims Management
- Underwriting
- Operations and Administrative Management
- Enterprise Risk Management

AGRIP Standards. The AGRIP Recognition Program has been operating since 1998. The process includes a comprehensive self-assessment by applying a detailed set of Standards that have been accepted by the industry as “best practices” and adopted by the AGRIP Board of Directors. The self-assessment report is reviewed by the Membership Practices Committee and AGRIP’s Executive Director. Recognition of compliance with the standards results in Recognition status for a three-year period. The purpose of the program is to promote professional management and fiscally sound practices, provide industry standards, and assure governing boards of management’s compliance with accepted standards. PRISM has continuously received Recognition since 2007. The Recognition Standards span 19 pages including eleven broad categories of review including:

- Governance
 - Foundational
 - Fiduciary and Financial Solvency
 - Operational
- Staffing
- Service Provider Contracts
- Member Services
- Coverage
- Underwriting
- Business Continuity
- Data Security
- Claims Management
- Professional Development
- Risk Management

Policy. This policy shall provide rating credits on the pool premium in the GL1 and EWC Programs. As of the adoption of this policy, there are significant annual surplus contributions being collected such that the credits granted do not have a measurable impact on the overall funding. This policy shall be reviewed annually and may be suspended or modified for any reason including but not limited to a change in program funding such that the credits granted would impact the overall program funding. The essential elements of the rating credit policy are as follows:

- JPAs shall be eligible for the underwriting credit if their CAJPA Accreditation or AGRIP Recognition is in force at the time of entry into a program or if accreditation is in force as of May 15th of any year for members renewing in a program.

- Annual credit of 3% of pooled premium shall be allowed, subject to \$15,000 maximum for qualifying pools that are “Accredited With Excellence.”
- Annual credit of 1.5% of pooled premium shall be allowed, subject to \$10,000 maximum for qualifying pools that have “Full Accreditation.”
- Annual credit of 1.5% of pooled premium shall be allowed, subject to \$10,000 maximum for qualifying pools that have achieved AGRIP Recognition.
- The applicable credit shall be granted out of pooled surplus at the end of the allocation process so that the amount of the credits will not be reallocated to other members. The credit will be received notwithstanding any minimum premium which may apply.
- The credit may only be applied for either CAJPA or AGRIP. A Member may only receive one credit per program per program year, regardless of multiple accreditations.

AMENDMENT NO. 2
TO CLAIMS ADJUSTING AND ADMINISTRATION
SERVICE CONTRACT BETWEEN
THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AND GEORGE HILLS COMPANY, INC.

This Amendment No. 2 relates to the Claims Adjusting and Administration Service Contract (“Contract”) between the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY, hereinafter referred to as “ACCEL,” and GEORGE HILLS COMPANY, INC., hereinafter referred to as “GH.”

ACCEL and GH hereby agree, effective the 1st day of July, 2024, to amend the original Contract as follows:

RECITALS

- I. On October 13, 2022, ACCEL and GH entered into a Contract for third party claims adjusting and administration referenced above, which Contract was and is effective from January 1, 2023 through and including June 30, 2026, and two one year options, if applicable.
- II. ACCEL and GH agreed to Amendment No. 1 to adjust the compensation payable to GH to reflect a balancing of the work performed by GH as defined by Section 2, “Scope of Services” in the original contract.

NOW, THEREFORE, in consideration of the recitals and mutual promises of the parties contained herein, as well as contained in the Contract, ACCEL and GH agree to amend the Contract as follows:

1. Section 2, “SCOPE OF SERVICES”, refers to and incorporates Exhibit A which shall be removed and replaced with Exhibit A (Ver. 2) effective January 1, 2025, which exhibit is attached hereto.
2. Section 6, “CONFLICT OF INTEREST,” is amended to read as follows:

GH covenants that it presently knows of no interest, direct or indirect, which would conflict in any manner with the performance of services required under this contract. Without limitation, GH represents to and agrees with ACCEL that GH has no present, and will have no future, conflict of interest between providing ACCEL serves hereunder and any other person or entity (including but not limited to any federal or state wildlife, environmental or regulatory agency) which has any interest adverse or potential adverse to ACCEL, as determined in the reasonable judgment of the Board of Directors of ACCEL.

GH will comply with all conflict of interest laws, ordinances, and regulations now in effect or hereafter to be enacted during the term of this Contract.

In the event GH received a claim from ACCEL in which there arises a “conflict of interest,” GH shall immediately notify ACCEL in writing of the potential or actual conflict. ACCEL may then, at their expense choose to hire another well-qualified claim firm to handle the particular claim to a conclusion.

3. Section 16, “EMPLOYEE SOLICITATION,” is amended to read:

During the period of this contract, and for a period of one (1) year thereafter, GH agrees not to solicit for employment any ACCEL employee contacted during the

performance of this contract. During the period of this contract, and for a period of one (1) year thereafter, ACCEL agrees not to solicit for employment, or employ either directly or by contract, any employee of GH contacted by ACCEL during the performance of this contract. This section is not intended to, and shall not, operate to restrain any employee of either ACCEL or GH, in any manner, from engaging in a lawful profession, trade or business.

All other provisions and terms of the Contract shall remain in full force and effect, unmodified or altered, as stated in the original Contract signed by the parties.

IN WITNESS HEREOF, this Amendment No. 1 to the Contract between ACCEL and GH for TPA services for Fiscal Year 2024-2025 is executed by ACCEL and GH.

Approved as to content:

Date

BY: _____
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

Date

BY: _____
President
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ACCEL
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
DECLARATIONS

Memorandum Number: ACC2425ACC001

Member Agency: Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Coverage Period: July 1, 2024 to July 1, 2025
12:01 a.m. Pacific Time

Retained Limit: \$1,000,000 ultimate net loss each occurrence

Limit of Liability: \$9,000,000 ultimate net loss each occurrence, excess of retained limit
\$27,000,000 ultimate net loss aggregate

Deposit: \$1

Coverage Forms by Layer:

\$4,000,000 excess of \$1,000,000
ACCEL Memorandum of Excess Liability Coverage
MOC0724

Schedule of Endorsements:
Member Agency - Endorsement 1
Reinstatement of Excess Aggregate Limits - Endorsement 2

\$5,000,000 excess of \$5,000,000

ACCEL Memorandum of Excess Liability Coverage
ACCEL ELMOCANML0724

Schedule of Endorsements:

Blanket Additional Covered Party and Primary/Non-Contributory - ACCEL AI 01 07/17
Dam Extension - ACCEL DAM 01 05/18
Defense Cost - ACCEL DEF 01 05/18
Limited Lead in Potable Water Liability Coverage - ACCEL LED 01 05/18
Exclusion of Certified Acts of Terrorism - ACCEL TERX 01 07/17
Transit Coverage – Scheduled Cover Party - ACCEL TRA 02 08/17
War Exclusion - ACCEL WAR 01 07/17
Blanket Waiver of Subrogation - ACCEL WAV 01 07/17
Exclusion - Access or Disclosure of Confidential or Personal Information Ata-Related
Liability – With Limited Bodily Injury Exception - ACCEL CYB 01 07/20
Exclusion - Organic Pathogens - ACCEL ORG 01 07/20

ACCEL's Claim

Servicing Organization:

George Hills
P.O. Box 278
Rancho Cordova, CA 95741

This DECLARATIONS page, together with the ACCEL MEMORANDUM OF EXCESS LIABILITY COVERAGES and AMENDMENTS or ENDORSEMENTS, if any, form the full and complete coverage between ACCEL and the Member Agency. Words with special meaning are shown in **bold face** and are explained in the Glossary Section.

EXCESS LIABILITY MEMORANDUM OF COVERAGES (MOC0724 and ACCEL ELMOCANML0724)

Signed by:



AUTHORIZED REPRESENTATIVE

July 1, 2024

DATE

INVESTMENT MANAGEMENT AGREEMENT
(Institutional Client, Non-ERISA)

Authority for California Cities Excess Liability (Client) hereby retains Chandler Asset Management, Inc. (Chandler) as Investment Adviser on the terms and conditions set forth herein.

1. Term. The term of this Agreement shall commence upon the execution of this Agreement and shall continue until this Agreement is terminated effective upon receipt of notice of termination in writing delivered by the terminating party.
2. Fees. Client shall compensate Chandler monthly an amount calculated on the average market value of Client's portfolio, including accrued interest, in accordance with the following schedule:

Assets Under Management	Annual Investment Management Fee
First \$20 million	0.12 of 1% (12 basis points)
If greater than \$20 million	0.09 of 1% (9 basis points)

The fees expressed above do not include any custody fees that may be charged by Client's bank or other third party custodian.

Fees shall be prorated to the effective date of termination on the basis of actual days elapsed, and any unearned portion of prepaid fees shall be refunded. Client is not required to pay any start-up or closing fees; there are no penalty fees.

Fees shall be deducted monthly in arrears from Client's custody account.

3. Client Representative. In its capacity as investment manager, Chandler shall receive all instructions, directions and other communications on Client's behalf respecting Client's account from ACCEL's elected Treasurer (Representative). Chandler is hereby authorized to rely and act upon all such instructions, directions and communications from such Representative or any agent of such Representative.
4. Investment Policy. In investing and reinvesting Client's assets, Chandler shall comply with Client's Investment Policy, which is attached hereto as Exhibit A.
5. Authority of Chandler. Chandler is hereby granted full discretion to invest and reinvest all assets under its management in any type of security it deems appropriate, subject to the instructions given or guidelines set by Representative.
6. Notices. Any notice shall be mailed to the following addresses:

Chandler Asset Management
Attn: Nicole Dragoo, CEO
9255 Towne Centre Drive, Suite 600
San Diego, CA 92121

Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105
Attention: Conor Boughey

7. Electronic Delivery. From time to time, Chandler may be required to deliver certain documents to Client such as account information, notices and required disclosures. Client hereby consents to Chandler's use of electronic means, such as email, to make such delivery. This delivery may include notification of the availability of such document(s) on a website, and Client agrees that such notification will constitute "delivery". Client further agrees to provide Chandler with Client's email address(s) and to keep this information current at all times by promptly notifying Chandler of any change in email address(s).

Client email address: cboughey@alliant.com

8. Proxy Voting. Chandler will vote proxies on behalf of client unless otherwise instructed. Chandler has adopted and implemented written policies and procedures and will provide client with a description of the proxy voting procedures upon request. Chandler will provide information regarding how clients' proxies were voted upon request. To request proxy policies or other information, please contact us by mail at the address provided, by calling 800-317-4747 or by emailing your request to info@chandlerasset.com.
9. Custody of Securities and Funds. Chandler shall not have custody or possession of the funds or securities that Client has placed under its management. Client shall appoint a custodian to take and have possession of its assets. Client recognizes the importance of comparing statements received from the appointed custodian to statements received from Chandler. Client recognizes that the fees expressed above do not include fees Client will incur for custodial services.
10. Valuation. Chandler will value securities held in portfolios managed by Chandler no less than monthly. Securities or investments in the portfolio will be valued in a manner determined in good faith by Chandler to reflect fair market value.
11. Investment Advice. Client recognizes that the opinions, recommendations and actions of Chandler will be based on information deemed by it to be reliable, but not guaranteed to or by it. Provided that Chandler acts in good faith, Client agrees that Chandler will not in any way be liable for any error in judgment or for any act or omission, except as may otherwise be provided for under the Federal Securities laws or other applicable laws.
12. Payment of Commissions. Chandler may place buy and sell orders with or through such brokers or dealers as it may select. It is the policy and practice of Chandler to strive for the best price and execution and for commission and discounts which are competitive in relation to the value of the transaction and which comply with Section 28(e) of the Securities and Exchange Act. Nevertheless, it is understood that Chandler may pay a commission on transactions in excess of the amount another broker or dealer may charge, and that Chandler makes no warranty or representation regarding commissions paid on transactions hereunder.
13. Other Clients. It is further understood that Chandler may be acting in a similar capacity for other institutional and individual clients, and that investments and reinvestments for client's portfolio may differ from those made or recommended with respect to other accounts and clients even though the investment objectives may be the same or similar. Accordingly, it is agreed that Chandler will have

no obligation to purchase or sell for Client's account any securities which it may purchase or sell for other clients.

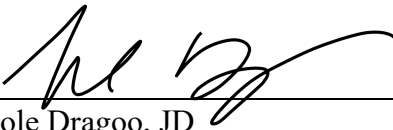
14. Conflicts of Interest. Chandler represents and warrants that, to the best of Chandler's knowledge and belief, there are no relevant facts or circumstances which could give rise to a conflict of interest on the part of Chandler, or that Chandler has already disclosed all such relevant information in the disclosure statement or "Brochure" referenced in Section 18 herein. Chandler shall make any such disclosures should they arise.
15. No Assignment & Amendments. Neither party may assign, directly or indirectly, all or part of its rights or obligations under this Agreement without the prior written consent of the other party, which consent shall not be unreasonably withheld or delayed. This Agreement may be amended at any time by mutual agreement in writing.
16. Governing Law. It is understood that this Agreement shall be governed by and construed under and in accordance with the laws of the State of California.
17. Severability. Any provision of this Agreement which is prohibited or unenforceable shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof.
18. Receipt of Brochure and Privacy Policy. Client has received the disclosure statement or "brochure" required to be delivered pursuant to Rule 204-3 of the Investment Advisers Act of 1940 (Brochure). Client has received a copy of Chandler's Privacy Policy.
19. Insurance. Client will receive prior to commencement of services a copy of Chandler's Certificate of Professional Liability Insurance indicating limits of \$10,000,000 and a Certificate of Fidelity Coverage indicating limits of \$1,000,000. Chandler shall provide a copy of each annually.
20. Arbitration. It is agreed that any controversy between Chandler and the Client arising out of Chandler business or this Agreement, shall be submitted to arbitration conducted under the provisions of the commercial arbitration rules of the California Arbitration Act, CCP section 1280, et seq.. Arbitration must be commenced by service upon the other party of a written demand for arbitration or a written notice of intention to arbitrate, therein electing the arbitration tribunal. In the event the Client does not make such election within five (5) days of such demand or notice, then the Client authorizes Chandler to do so on the Client's behalf. Judgment upon any award rendered by the arbitrators shall be final and may be entered in any court having jurisdiction thereof. This clause does not constitute a waiver of any right including the right to choose the forum, whether arbitration or adjudication, in which to seek resolution of disputes.



Client

By: _____ Date

Chandler Asset Management, Inc.,
a California Corporation

By:  _____ Date
Nicole Dragoo, JD
Chief Executive Officer

ADMINISTRATIVE POLICY AND PROCEDURE

**SUBJECT: UNDERWRITING STANDARDS REGARDING NEW AND EXISTING
EXPOSURES AND MEMBERS**

DATE: April 12, 2012

AMENDED DATE: ~~October 17, 2019~~ March 20, 2025

REVIEWED DATE: ~~January~~ March 17, 2025

POLICY STATEMENT

The Authority for California Cities Excess Liability (ACCEL) Board of Directors acknowledges that some California cities are involved in (i) joint powers agreements and intergovernmental agreements with other government entities, and, in some cases, (ii) other agreements with non-government entities, under which a city is contractually agreeing to provide certain services to the other party (collectively herein, “Service Agreements” plural, “Service Agreement” singular). ACCEL relies on guidance from its Board of Directors, Finance Committee, and Underwriting Committee to maintain the financial health of ACCEL and its membership.

While the purpose of the Underwriting Committee is to adequately measure exposures and risk and to estimate and allocate costs in accordance with those projected risks, much of the financial elements are assigned to the Finance Committee.

The Finance Committee is tasked with ensuring that ACCEL is financially stable and able to adequately meet the financial needs of its Member Agencies. This includes regular reviews of Member rates and ACCEL’s Target Equity Ratios, governed in ACCEL’s Target Surplus Funding Policy & Procedure, as well as regular reviews of ACCEL’s Financial Plan Policy & Procedure. Any changes to these must be approved by ACCEL’s Board of Directors. These Policies & Procedures are reviewed at least once every three years by the Finance Committee to ensure that ACCEL’s rates and allocations are appropriate and target equity goals are being met. The Financial Plan Policy & Procedure governs the allocation formulas for both deposit premiums as well as retrospective payments for ACCEL’s Member Agencies and prospective new Members.

The Underwriting Committee is primarily tasked to evaluate the risks of new and current Member Agencies and its most frequent items for review are the changing operations of Member Agencies, as well as the evaluation of prospective new and current Member Agencies as holistic risks.

~~The Authority for California Cities Excess Liability (ACCEL) Board of Directors acknowledges that some California cities are involved in (i) joint powers agreements and~~

~~intergovernmental agreements with other government entities, and, in some cases, (ii) other agreements with non-government entities, under which a city is contractually agreeing to provide certain services to the other party (collectively herein, “Service Agreements” plural, “Service Agreement” singular). Members of ACCEL may also be considering new activities that will increase the risk shared with ACCEL.~~

Because of the increased exposure to ACCEL as a result of these new activities, ACCEL has outlined the following procedure to bring these exposures to it for review.

For service agreements and new exposures that take effect subsequent to the date of this Policy, this Policy provides requirements for when a Member Agency shall bring a Service Agreement to the attention of ACCEL.

ACCEL’s Underwriting Committee reviews both this Underwriting Standards Policy & Procedure as well as the New Exposure Questionnaire at least once every three years.

ACCEL’s Bylaws at Article XIII provide underwriting guidelines for existing as well as prospective new Member Agencies.

PROCEDURE

Service Agreements and new exposures that must be brought to ACCEL for consideration by the Underwriting Committee and, as necessary, the Board of Directors, are those for any service, activity, or program that “significantly” increases a Member Agency’s exposure to loss. When submitting a new exposure to ACCEL for consideration, the New Exposure Questionnaire should be completed and submitted to the Program Administrators with all related proposed contracts. The Program Administrators are responsible for reviewing the questionnaire and verifying which ACCEL governing documents may be impacted and may require review. Underwriting considerations are contained in this Policy & Procedure, the Financial Plan Policy & Procedure, and the ACCEL Bylaws.

It is the intent of the Board of Directors to define “significantly” by using the following criteria. New or proposed exposures that must be brought to ACCEL for consideration are those in which the new exposure is in any one or more of the following:

1. A service for another entity that the Member Agency does not currently provide or conduct for itself.
2. A new service within the Member Agency that would not be considered traditional for the majority of cities in California.
3. A high-risk recreational service.

4. An increase of 25% or more in the Member Agency's current payroll cost (excluding benefits) for providing or conducting such service within its own organization.
5. Services for a government entity that is not geographically adjacent to the Member Agency.
6. Services for an organization that is not a government entity.
7. A situation or arrangement in which the Member Agency shares management staff (by position, such as a battalion chief, not necessarily any named individuals) with another entity in (i) non-emergency situations or circumstances, or (ii) other circumstances which may give rise to employment practices liability exposures for the Member Agency (unless there exists in the Service Agreement at least adequate indemnification allocation language between the parties).
8. Any service agreement situation or arrangement that brings about an increased exposure to loss that is concerning, or reasonably should be concerning, to the risk management personnel/function of the Member Agency.



Item No. D.5.a
Board of Directors
March 20 & 21, 2025

CLARIFICATION OF CLAIMS REPORTING REQUIREMENTS – ACCEL CLAIMS REPORTING AND HANDLING POLICY AND PROCEDURE

ISSUE: At the January ACCEL Board meeting, the Board delegated authority to the Claims Committee (CC) to clarify the language regarding the effective date of the new reporting requirements in the ACCEL Claims Reporting and Handling Policy and Procedure (P&P).

The ACCEL Memorandum of Coverage (MOC) is the document that ultimately governs our coverage and reporting for that specific policy year.

For example, if the Member was compliant with the MOC reporting requirements, ACCEL would not have a basis to argue lack of reporting for the policy year. The Claims Handling Policy and Procedure is broader, seeking to capture more claims reporting than the MOC in older years.

1. The MOC applies per its written language each year it is issued.
2. ACCEL adopted an Administrative P&P the Claims Reporting and Handling P&P to outline of what is expected from Members for claims handling and reporting. Unless otherwise stated, the P&P applies to all claims, all program years. When reporting requirements change in the Administrative P&P it is implied to apply to all open claims.
3. Because these can be at conflict with each other, what does ACCEL want to do? The options that were explored by the Claims Committee were:
 - a. Leave as is, which result in slight over reporting in older years.
 - b. State that the Administrative P&P reporting requirements only applies when the MOC change took effect which was July 1, 2023.
 - i. Claims after July 1, 2023, must follow the new reporting requirements.
 - ii. Claims before July 1, 2023, should adhere to the reporting requirements outlined in the MOC for their respective policy year

The Claims Committee met on March 4, 2025 and did not recommend any changes to the Claims Reporting Handling P&P, meaning leave as is. The Claims Committee has agreed that coverage will be determined based on the MOC's reporting requirements using the Date of Loss of the reported incident. This is memorialized in the Minutes and Agenda Cover Item. This will be the written record for the direction given to ACCEL's Claims Administrators.

RECOMMENDATION: This is an information item. The Board will receive the Claims Committee's recommendation on the clarification of the claims reporting requirements in the P&P and may provide further direction.

FISCAL IMPACT: There is no fiscal impact to the recommended action, as this is an information item.



Additional Consideration

In favor: Members may be in favor in changing the language to resolve the conflict between the MOC and Administrative P&P as it ensures consistent reporting expectations.

Against: Members may be against changing the current language to align with the MOC reporting years as the intent was to always apply to all open claims including older years. This is a clarification to the policy, not a change in intent.

BACKGROUND: At the June 2023 Board Meeting, the Board took action to bind coverage with excess carrier Great American and Starstone (currently support the ANML program). Great American added more criteria to its claims reporting requirements. The ACCEL MOC also includes claims reporting requirements and falls under the Underwriting Committee’s purview. ACCEL and its Members should comply with both ACCEL and Excess Insurer reporting requirements. Direction was given to the CC to review ACCEL’s Claims Reporting and Handling P&P and proposed to the Board to adopt the new requirements. The Board took action at the October 2023 Board Meeting to adopt the new requirements with the exception that the carrier states, “Any claim with an assigned trial date in the next 30 days”, the CC wants the P&P to state 60 days instead, and rearrange that sentence to the list of claims classifications.

Excess claims reporting is critical to ACCEL’s contract with insurers, as a result ACCEL’s Claims Committee has revised the Claims Handling Policy and Procedure P&P to match the broadest claims reporting requirements of our excess insurers. By doing this, any claim that is reportable to an excess carrier will now also be reportable to ACCEL pursuant to our Claims Handling P & P. However, the P&P is an administrative policy, whereas the MOC is ACCEL’s coverage document and contains its own reporting requirements. In September 2023, Underwriting Committee (UC) met and reviewed the MOC to confirm if ACCEL’s claims reporting should be updated and broadened, kept the same, or develop another option. At that UC Meeting, action was taken to make a recommendation to the Board to adopt the proposed changes retroactive to July 1, 2023. The Board adopted the Committee’s recommendation at the October 2023 Board Meeting.

ATTACHMENT: Consent Calendar Item B.5. Claims Reporting and Handling P&P (Pg. 73)



Item No. D.5.b
Board of Directors
March 20 & 21, 2025

MEMBER CLAIMS TRAINING

ISSUE: At the January 2025 Board Meeting, ACCEL's Claims Auditor, Rob Powers presented the 2024 Claims Audit and one of the suggestions were additional claims training at the Member Agencies for their claims staff. Jena Covey, City of Bakersfield informed the Board that Rob provides the City of Bakersfield claims staff training in house and welcomed other ACCEL Members' Claims Staff to join.

Direction was given to the Claims Committee to discuss with Rob Powers on whether ACCEL sponsors a claims training for its Members or with the individual Members who are interested. A survey was sent to the Board prior to the Claims Committee Meeting to gather interest.

The Claims Committee met on March 4, 2025 and reviewed the survey. Direction is given to the Board to not move forward with an ACCEL sponsored training with Rob Powers. Interested Members can engage with Rob Powers at the Member level. At the end of each Board Agenda Packet under Correspondence and Information, there will be a list of training that is already available to the Members. Both Primary and Alternate Board Members can seek reimbursement for training opportunities under ACCEL's Travel and Training Policy and Procedure.

RECOMMENDATION: Staff recommends the Board discuss the Claims Committee's direction. Further direction may be given.

FISCAL IMPACT: The fiscal impact cannot be determined at this time. ACCEL's Travel and Training Policy states:

Training: Expenses for Training are not to exceed \$5,000 annually. Members may expense three Risk Management conferences.

BACKGROUND: Rob has the *Powers Training Academy* available and has proposed adding \$6,000 (regular rate is \$185/hour) to the current contract ACCEL has regarding the Claims Audit services. The Members can use that amount as needed which equates to about 30 hours per year. Training usually lasts about an hour. We could do several Members per session which would spread out and lower the cost.

Craig Schweikhard who is part of Rob's Claims Team would be the trainer of these sessions.

At the October 2022 Board Meeting, the Board received information on George Hills' online training program for tort claims. This benefit City staff by familiarizing them with tort claims, public entity immunities, and creating a networking opportunity for emerging Risk Managers.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



George Hills Claims University (GHCU) has resources available to its Members that are virtual. There is free training for the Public Entity Claims Professional – Risk Management (PECP/RM) course (which is an abbreviated version of the full PECP program). It is not the full PECP course work, nor is it access to other courses GH has developed for the Claim University. They offer the full PECP course and other coursework at reduced pricing to their contracted customers.

GH has a free training for the abbreviated version of the Public Entity Claims Professional course, and then the full version GH is able to provide discounts and flexibility depending on the number of people. The pricing for the full PECP course is \$995.00 per person, and it is discounted to \$795.00 for current GH clients.

ATTACHMENT: None



www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

March 20 & 21, 2025

To: ACCEL's Board of Directors

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.6, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of January and February 2025, the Investment Reports for the months of January and February 2025, and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure, and
5. that ACCEL's portfolio is liquid enough to meet expected cash flow needs over the next six months. The Quarterly Report is in accordance with Government Code §53646

Item No. D.6
Board of Directors
March 20 & 21, 2025

Oles Gordeev, ACCEL's Treasurer

Date

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF January 1, 2025**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5139	Crowe LLP	12/18/2024	ci-136820	33,000.00	Audit Fee - Prof Svcs
5138	George Hills Company, Inc.	01/01/2025	inv1030685	27,083.33	1/1/2025 - 1/31/2025
TOTAL				\$ 60,083.33	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon 1/8/2025
C0377D4E77184F6
Ross Brandon, President

DocuSigned by:
Oles Gordon 1/7/2025
Oles Gordon, Treasurer

Tracey Matthews - Vice President
DocuSigned by:
Andrew Guzman 1/8/2025
Andrew Guzman, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF January 15, 2025**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5141	City of Santa Monica -	01/14/2025	Reimbursement	882,237.39 reimbursement	Santa Monica 5/20 lawsuits
5140	Gibbons & Conley	01/12/2025	24DEC4659	461.25 Coverage Counsel	
TOTAL				\$ 882,698.64	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 1/30/2025
 Ross Brandon, President

DocuSigned by: Oles Gordon 1/29/2025
 Oles Gordon, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 1/29/2025
 Andrew Guzman, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF February 1, 2025**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5144	Andrew Guzman	01/29/2025	2025 01 Guzman	1,204.36	meeting
5145	City of Burbank.	01/31/2025	2025 01 Burbank	613.08	meeting
5146	City of - Bakersfield	01/31/2025	2025 01 Bakersfield	886.56	meeting
5147	Derek Rampone	01/31/2025	2025 01 Rampone	496.90	meeting
5149	George Hills Company, Inc.	02/01/2025	inv1030956	27,083.33	2/1/2025 - 2/28/2025
5148	Jena Covey	01/31/2025	2025 01 Covey	469.56	training
5142	Lorissa Huey	01/23/2025	2025 01 Huey	1,290.46	meeting
5143	R E Powers & Company, LLC	01/24/2025	1396	40,570.60	Contract Adjusting Services
TOTAL				\$ 72,614.85	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 2/11/2025
 Ross Brandon, President

DocuSigned by: Oles Gordon 2/11/2025
 Oles Gordon, Treasurer

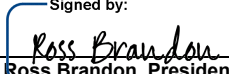
Tracey Matthews - Vice President

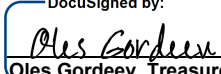
DocuSigned by: Andrew Guzman 2/10/2025
 Andrew Guzman, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF February 15, 2025**

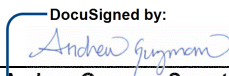
CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5150	City of - Modesto	11/27/2024	Reimbursement	277,013.12	Replace check Montelongo v. Modesto
5154	City of - Monterey	02/05/2025	2025 02 Monterey	873.56	Meeting
5155	Gibbons & Conley	02/10/2025	25Jan4735	2,536.87	Coverage Counsel
5156	Marisa Kahn	02/11/2025	2025 02 Kahn	1,178.71	Meeting
5153	Mark Howard	02/03/2025	2025 02 Howard	790.39	Meeting
5151	Rhonda Combs	01/30/2025	2025 02 Combs	622.68	Meeting
5157	Secretary of State - California	02/15/2025	02 15 2025	1.00	Amend JP Agreement
5152	Theresa St. Peter	01/30/2025	2025 02 St. Peter	608.89	Meeting
Total				<u>\$ 283,625.22</u>	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: 2/27/2025

 Ross Brandon, President
C0377D4E77184F6...

DocuSigned by: 2/27/2025

 Oles Gordeev, Treasurer
AC3687003509407...

Tracey Matthews - Vice President

 DocuSigned by: 2/26/2025

 Andrew Guzman, Secretary
D72EBC8AA80142D...



MALIA M. COHEN
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name AUTH FOR CAL CITY EXCESS LIAB

Account Number

As of 01/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2024.

Earnings Ratio		.00012664187216722
Interest Rate		4.62%
Dollar Day Total	\$	5,296,148,650.38
Quarter End Principal Balance	\$	54,761,488.15
Quarterly Interest Earned	\$	670,714.18

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Portfolio Characteristics

Average Modified Duration	2.56
Average Coupon	3.50%
Average Purchase YTM	3.92%
Average Market YTM	4.41%
Average Quality*	AA+
Average Final Maturity	2.94
Average Life	2.62

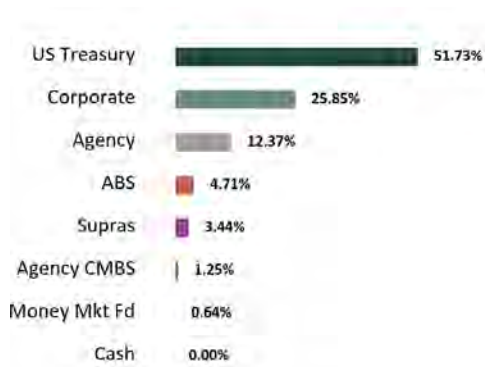
Account Summary

	End Values as of 12/31/2024	End Values as of 01/31/2025
Market Value	71,817,028.45	72,235,443.52
Accrued Interest	621,786.24	590,048.63
Total Market Value	72,438,814.69	72,825,492.16
Income Earned	299,096.14	234,947.36
Cont/WD	0.00	0.00
Par	73,043,946.23	73,305,006.92
Book Value	72,450,452.97	72,716,538.20
Cost Value	71,994,566.01	72,238,970.45

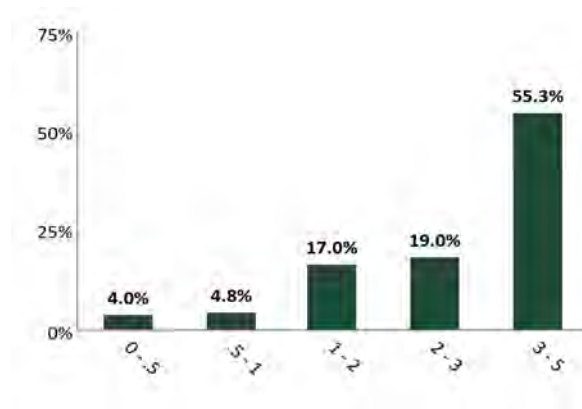
Top Issuers

Government of The United States	51.73%
Federal Home Loan Banks	4.45%
Farm Credit System	3.86%
FNMA	2.85%
International Bank for Recon and Dev	1.91%
JPMorgan Chase & Co.	1.58%
Bank of America Corporation	1.43%
Realty Income Corporation	1.35%

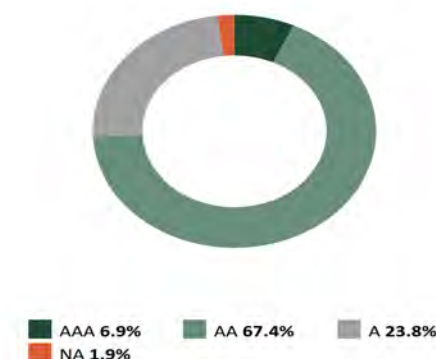
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.54%	0.84%	0.54%	3.97%	4.04%	1.70%	1.36%	1.61%	2.58%
Benchmark Return	0.49%	0.80%	0.49%	3.56%	3.58%	1.20%	0.98%	1.32%	2.31%
Secondary Benchmark Return	0.50%	0.83%	0.50%	3.72%	3.72%	1.30%	1.07%	1.42%	2.39%

*The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	5.9	Compliant	
Max Maturity (Years)	5.0	3.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	5.9	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.8	Compliant	
Max % Issuer (MV)	5.0	1.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	12.4	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	4.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.6	Compliant	
Max % Issuer (MV)	20.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.4	Compliant	
Max % Issuer (MV)	10.0	1.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	51.7	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	8,142.78	02/07/2023 5.22%	8,142.59 8,142.73	100.04 4.68%	8,146.19 7.00	0.01% 3.47	AAA/AAA NA	0.82 0.08
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	12,677.31	11/16/2021 0.89%	12,674.63 12,676.76	99.37 4.91%	12,597.38 3.10	0.02% (79.37)	AAA/NA AAA	0.97 0.16
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	12,743.14	07/13/2021 0.53%	12,742.01 12,742.91	99.66 3.58%	12,700.12 2.95	0.02% (42.79)	AAA/NA AAA	1.12 0.11
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	45,889.61	02/15/2022 1.89%	45,882.71 45,887.72	99.26 4.76%	45,548.35 38.34	0.06% (339.37)	AAA/AAA NA	1.28 0.26
44935FAD6	HART 2021-C A3 0.74 05/15/2026	4,712.52	11/09/2021 0.75%	4,711.47 4,712.27	99.75 4.80%	4,700.61 1.55	0.01% (11.67)	NA/AAA AAA	1.28 0.06
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	41,016.78	05/10/2022 3.23%	41,014.64 41,016.06	99.60 4.64%	40,852.69 21.94	0.06% (163.37)	AAA/AAA NA	1.56 0.28
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	46,679.64	04/07/2022 2.95%	46,678.55 46,679.28	99.45 4.65%	46,423.92 60.79	0.06% (255.36)	AAA/AAA NA	1.62 0.32
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	38,312.41	03/10/2022 2.34%	38,303.93 38,309.60	99.24 4.28%	38,022.06 39.50	0.05% (287.54)	AAA/NA AAA	1.62 0.39
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	13,937.77	10/13/2021 0.68%	13,937.42 13,937.67	99.22 4.37%	13,828.70 3.95	0.02% (108.97)	AAA/AAA NA	1.62 0.21
448977AD0	HART 2022-A A3 2.22 10/15/2026	44,792.27	03/09/2022 2.23%	44,790.55 44,791.70	99.36 4.70%	44,503.71 44.20	0.06% (287.99)	NA/AAA AAA	1.70 0.26
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	15,861.65	01/11/2022 1.27%	15,860.28 15,861.21	99.23 4.64%	15,739.31 8.33	0.02% (121.90)	NA/AAA AAA	1.79 0.23
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,991.41	100.43 4.61%	130,554.05 213.71	0.18% 562.64	NA/AAA AAA	1.80 0.51
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	47,742.14	04/05/2022 3.13%	47,732.17 47,738.33	99.40 4.65%	47,455.10 61.67	0.07% (283.23)	AAA/AAA NA	2.04 0.39
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	100,925.97	07/12/2022 3.77%	100,916.33 100,921.86	99.55 4.53%	100,474.88 167.76	0.14% (446.98)	AAA/NA AAA	2.04 0.58
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	110,021.14	02/16/2023 5.09%	110,000.69 110,010.25	100.32 4.55%	110,372.37 154.03	0.15% 362.12	AAA/NA AAA	2.22 0.58
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,989.03	99.67 4.60%	373,774.65 565.00	0.52% (1,214.38)	NA/AAA AAA	0.28 0.28
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	232,597.97	10/12/2022 5.15%	232,579.92 232,589.00	100.30 4.72%	233,297.25 526.19	0.32% 708.24	AAA/NA AAA	2.37 0.71

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	296,034.79	11/15/2022 5.28%	295,976.24 296,004.10	100.40 4.52%	297,208.84 685.49	0.41% 1,204.74	AAA/AAA NA	2.54 0.53
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	45,323.82	01/18/2023 4.56%	45,318.38 45,320.69	99.98 4.59%	45,314.21 90.85	0.06% (6.48)	NA/AAA AAA	2.79 0.60
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,989.39	100.81 4.45%	90,733.26 82.05	0.13% 743.86	NA/AAA AAA	3.07 0.75
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.87%	189,983.15 189,990.45	100.52 4.49%	190,987.03 411.24	0.26% 996.58	NA/AAA AAA	1.28 1.22
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,876.64	101.09 4.50%	621,677.18 1,410.40	0.86% 6,800.54	NA/AAA AAA	3.62 1.52
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.62%	444,930.09 444,936.94	100.10 4.56%	445,447.54 564.90	0.62% 510.59	AAA/NA AAA	4.13 1.76
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,986.77	100.18 4.57%	430,762.22 881.02	0.60% 775.45	AAA/NA AAA	4.54 2.14
Total ABS		3,392,411.72	4.52%	3,391,876.97 3,392,102.79	100.26 4.56%	3,401,121.63 6,045.95	4.71% 9,018.84		2.74 1.08

AGENCY									
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,978.44	99.27 4.22%	397,085.20 594.44	0.55% (2,893.24)	AAA/AA AA	0.20 0.20
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,975.61	99.21 4.26%	267,859.66 464.06	0.37% (2,115.95)	AAA/AA AA	0.22 0.22
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,894.28	98.61 4.44%	675,474.39 418.61	0.94% (9,419.89)	AAA/AA AA	0.38 0.36
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,830.59	98.23 4.25%	358,530.05 38.02	0.50% (6,300.54)	AAA/AA AA	0.47 0.46
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,697.56	97.88 4.24%	562,799.59 934.38	0.78% (11,897.96)	AAA/AA AA	0.56 0.55
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,795.34	97.59 4.24%	517,204.73 706.67	0.72% (12,590.61)	AAA/AA AA	0.64 0.62
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,687.36	97.21 4.26%	554,110.73 665.00	0.77% (15,576.62)	AAA/AA AA	0.77 0.74
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,940.62	100.40 4.02%	853,374.04 5,206.25	1.18% 1,433.42	AAA/AA AA	0.86 0.83

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,367.95	100.38 4.28%	803,052.00 12,333.33	1.11% 4,684.05	AAA/AA AA	1.16 1.10
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,680.28	100.43 4.20%	1,129,891.98 23,484.38	1.56% 6,211.70	AAA/AA AA	1.53 1.44
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 458,279.45	100.60 4.29%	452,708.62 7,931.25	0.63% (5,570.83)	AAA/AA AA	3.11 2.82
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,539.34	100.68 4.29%	855,758.46 16,256.25	1.18% 1,219.13	AAA/AA AA	3.57 3.21
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 692,632.95	100.32 4.28%	702,246.30 12,164.93	0.97% 9,613.35	AAA/AA AA	3.61 3.24
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 814,323.97	101.05 4.36%	808,375.99 5,447.22	1.12% (5,947.98)	AAA/AA AA	4.35 3.88
Total Agency		8,970,000.00	2.96%	8,986,210.55 8,987,623.72	99.66 4.26%	8,938,471.75 86,644.79	12.37% (49,151.98)		1.74 1.59
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 913,807.47	97.82 4.54%	904,799.48 2,967.71	1.25% (9,007.99)	AAA/AA AAA	3.31 2.97
Total Agency CMBS		925,000.00	4.24%	908,017.58 913,807.47	97.82 4.54%	904,799.48 2,967.71	1.25% (9,007.99)		3.31 2.97
CASH									
CCYUSD	Receivable	2,483.48	-- 0.00%	2,483.48 2,483.48	1.00 0.00%	2,483.48 0.00	0.00% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		2,483.48	0.00%	2,483.48 2,483.48	1.00 0.00%	2,483.48 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,759.44	95.91 4.47%	383,630.91 971.11	0.53% (15,128.53)	A/A A	1.28 1.25
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,958.87	95.66 4.41%	325,247.44 456.88	0.45% (14,711.43)	A/A A	1.38 1.34
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 196,011.11	94.83 4.60%	189,662.39 944.44	0.26% (6,348.72)	A/A AA	1.62 1.56

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
931142ERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,950.90	95.03 4.25%	76,027.67 312.67	0.11% (3,923.23)	AA/AA AA	1.63 1.57
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,790.78	94.95 4.70%	379,813.95 411.67	0.53% (18,976.84)	A/A AA	1.95 1.87
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,876.59	95.44 4.42%	176,565.84 160.33	0.24% (8,310.75)	A/A A	1.96 1.88
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 576,719.02	96.87 4.70%	581,233.16 800.00	0.80% 4,514.14	A/A NA	1.96 1.86
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 728,968.21	97.55 4.53%	731,616.26 1,066.67	1.01% 2,648.05	A/A NA	1.96 1.86
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,973.03	95.71 4.64%	57,423.54 604.33	0.08% (2,549.49)	A/A A	2.08 1.98
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 725,231.31	95.81 4.46%	718,598.86 7,001.04	0.99% (6,632.45)	A/A A	2.10 1.99
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 396,809.06	97.64 4.38%	390,573.60 4,835.56	0.54% (6,235.46)	AA/AA NA	2.12 1.99
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,972.29	96.06 4.27%	331,391.97 2,997.67	0.46% (13,580.32)	AA/AA A	2.12 2.02
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,808.81	97.83 4.34%	244,579.32 2,475.00	0.34% (5,229.50)	A/AA AA	2.20 2.07
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 894,079.73	94.91 4.58%	901,650.63 5,944.10	1.25% 7,570.90	A/A NA	2.20 2.10
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 238,528.52	96.31 4.97%	240,772.72 1,084.88	0.33% 2,244.20	A/A AA	2.22 1.18
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 530,091.46	96.17 4.99%	528,925.55 2,117.36	0.73% (1,165.91)	A/A A	2.25 1.21
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,540.76	98.01 4.44%	294,024.38 5,070.00	0.41% (4,516.39)	A/A A	2.53 2.34
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,844.55	99.16 4.29%	297,488.24 4,674.17	0.41% (2,356.31)	AA/AA AA	2.61 2.41
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,408.99	101.00 4.79%	353,495.00 1,052.68	0.49% 4,086.01	A/A AA	2.94 2.69
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 584,904.60	98.22 5.23%	589,347.19 701.07	0.82% 4,442.59	A/A AA	2.97 1.86
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,402.41	101.79 4.61%	488,587.02 11,620.00	0.68% 6,184.61	A/A A	3.04 2.65

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 677,391.70	97.58 4.52%	683,046.72 7,913.89	0.95% 5,655.02	A/A NA	3.19 2.93
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 768,040.61	97.03 4.70%	776,236.42 7,400.00	1.07% 8,195.81	A/A NA	3.25 2.99
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,867.56	98.95 4.35%	103,896.39 945.00	0.14% (971.18)	AAA/AA NA	3.27 3.00
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 237,753.97	96.81 4.60%	242,035.92 224.44	0.34% 4,281.95	A/A A	3.47 2.32
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 893,573.77	100.15 5.22%	901,331.11 727.65	1.25% 7,757.34	A/A AA	3.48 2.31
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,870.11	101.85 4.69%	560,167.28 11,229.17	0.78% 4,297.17	A/A A	3.61 3.19
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,025.24	98.79 4.59%	642,121.39 1,227.78	0.89% (3,903.85)	A/A A	3.96 3.59
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,036.10	99.83 4.65%	738,711.21 94.56	1.02% (324.89)	A/A NA	4.00 3.61
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,218.25	100.43 4.83%	954,058.88 23,512.50	1.32% 2,840.64	A/A AA	4.00 3.59
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 888,502.50	99.46 4.93%	895,184.44 20,443.50	1.24% 6,681.94	AA/A AA	4.00 2.77
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 394,538.60	99.33 4.93%	397,317.44 8,761.11	0.55% 2,778.83	A/A NA	4.04 3.55
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,827.19	100.06 4.88%	600,373.22 11,270.00	0.83% 546.03	A/A NA	4.11 3.62
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 833,990.59	102.58 5.24%	820,635.40 6,288.33	1.14% (13,355.19)	A/A A	4.36 3.01
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,214.15	100.29 4.67%	315,925.73 1,496.25	0.44% 2,711.58	A/A A	4.40 3.84
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 442,330.60	97.80 5.16%	440,098.57 427.10	0.61% (2,232.03)	A/A AA	4.47 3.18
171239ALO	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 767,855.14	99.34 4.81%	745,083.78 17,534.38	1.03% (22,771.36)	A/A A	4.54 3.95
14913UUAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,530.56	99.89 4.72%	574,373.54 5,705.28	0.80% (6,157.02)	A/A A	4.79 4.20
Total Corporate		18,975,000.00	4.45%	18,516,356.30 18,753,197.07	98.45 4.74%	18,671,253.08 180,502.54	25.85% (81,943.99)		3.18 2.67

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	465,111.72	-- 4.02%	465,111.72 465,111.72	1.00 4.02%	465,111.72 0.00	0.64% 0.00	AAA/AAA AAA	0.00 0.00
Total Money Market Fund		465,111.72	4.02%	465,111.72 465,111.72	1.00 4.02%	465,111.72 0.00	0.64% 0.00		0.00 0.00
SUPRANATIONAL									
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,943.20	99.17 4.42%	332,233.12 576.70	0.46% (2,710.08)	AAA/AAA NA	0.22 0.22
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,920.93	97.20 4.40%	461,721.56 613.54	0.64% (13,199.37)	AAA/AAA NA	0.74 0.72
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 580,675.30	97.30 4.35%	583,810.30 1,108.33	0.81% 3,135.00	AAA/AAA NA	3.45 3.19
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,797.46	100.57 4.32%	266,507.03 596.25	0.37% 1,709.57	AAA/AAA NA	3.45 3.15
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 844,693.53	99.04 4.39%	841,803.75 16,167.71	1.17% (2,889.78)	AAA/AAA NA	4.04 3.60
Total Supranational		2,525,000.00	3.20%	2,490,484.15 2,500,030.42	98.47 4.38%	2,486,075.76 19,062.54	3.44% (13,954.66)		2.71 2.47
US TREASURY									
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,974.73	96.87 4.29%	532,782.42 356.97	0.74% (17,192.30)	AAA/AA AA	0.83 0.80
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,701.47	96.11 4.24%	672,765.63 1,788.46	0.93% (25,935.85)	AAA/AA AA	1.16 1.12
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 973,912.18	97.78 4.23%	977,813.00 6,101.52	1.35% 3,900.82	AAA/AA AA	1.24 1.19
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 969,380.10	97.32 4.23%	973,164.06 3,677.88	1.35% 3,783.96	AAA/AA AA	1.33 1.28

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 894,592.49	99.88 4.21%	898,910.15 4,895.60	1.24% 4,317.66	AAA/AA AA	1.37 1.31
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,002.41	94.87 4.21%	332,048.83 6.04	0.46% (16,953.58)	AAA/AA AA	1.50 1.46
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,096,808.95	94.77 4.23%	1,042,507.82 3,509.67	1.44% (54,301.13)	AAA/AA AA	1.58 1.53
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,768.94	94.88 4.21%	853,910.15 2,601.17	1.18% (43,858.78)	AAA/AA AA	1.75 1.68
91282Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,187,431.98	94.87 4.21%	1,138,453.13 49.72	1.58% (48,978.85)	AAA/AA AA	2.00 1.93
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 993,344.88	99.82 4.22%	998,203.12 19,055.71	1.38% 4,858.24	AAA/AA AA	2.04 1.89
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 4.27%	634,613.28 643,230.19	96.53 4.20%	627,427.74 5,535.71	0.87% (15,802.45)	AAA/AA AA	2.16 2.05
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 4.26%	1,172,558.60 1,187,407.11	96.91 4.21%	1,162,875.00 8,477.90	1.61% (24,532.11)	AAA/AA AA	2.24 2.12
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	750,000.00	09/30/2024 3.55%	767,666.02 765,377.01	100.59 4.22%	754,423.83 7,272.10	1.04% (10,953.18)	AAA/AA AA	2.28 2.13
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,153.28	97.85 4.20%	489,238.28 1,436.46	0.68% (9,915.00)	AAA/AA AA	2.41 2.28
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 582,127.88	96.54 4.23%	579,234.37 45.58	0.80% (2,893.50)	AAA/AA AA	2.50 2.37
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 637,895.96	97.33 4.23%	632,632.81 8,641.23	0.88% (5,263.15)	AAA/AA AA	2.58 2.40
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,073.23	99.77 4.22%	498,847.66 7,026.10	0.69% (1,225.57)	AAA/AA AA	2.66 2.45
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 553,880.98	99.75 4.22%	548,625.00 5,828.56	0.76% (5,255.98)	AAA/AA AA	2.75 2.54
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 654,410.85	99.04 4.23%	643,753.90 2,226.52	0.89% (10,656.95)	AAA/AA AA	2.91 2.71
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 976,327.82	97.95 4.24%	979,492.19 96.69	1.36% 3,164.37	AAA/AA AA	3.00 2.80
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,000,000.00	02/26/2024 4.40%	985,585.94 988,935.76	99.29 4.25%	992,890.62 17,016.57	1.37% 3,954.86	AAA/AA AA	3.08 2.81
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,761.93	98.16 4.25%	981,640.62 12,348.90	1.36% (21,121.31)	AAA/AA AA	3.16 2.91

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,285.00	97.71 4.26%	1,025,923.83 9,441.30	1.42% (21,361.18)	AAA/AA AA	3.25 3.00
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,099.28	98.02 4.27%	490,078.13 3,137.02	0.68% (5,021.16)	AAA/AA AA	3.33 3.07
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	700,000.00	07/26/2023 4.29%	694,968.75 696,520.05	99.16 4.27%	694,148.43 2,475.14	0.96% (2,371.62)	AAA/AA AA	3.41 3.14
91282CCRO	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,073,204.11	89.46 4.28%	1,073,531.26 33.15	1.49% 327.14	AAA/AA AA	3.50 3.36
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 950,710.75	95.41 4.29%	954,140.62 13,281.25	1.32% 3,429.87	AAA/AA AA	3.54 3.26
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 645,485.59	100.28 4.29%	651,828.13 12,097.72	0.90% 6,342.54	AAA/AA AA	3.58 3.21
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 642,823.54	101.12 4.29%	657,261.72 10,241.07	0.91% 14,438.18	AAA/AA AA	3.67 3.28
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,017,802.07	101.98 4.30%	1,019,765.62 12,524.17	1.41% 1,963.55	AAA/AA AA	3.75 3.35
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 667,891.34	95.93 4.30%	671,507.82 4,713.40	0.93% 3,616.48	AAA/AA AA	3.79 3.49
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 611,535.40	100.25 4.30%	601,500.00 4,543.27	0.83% (10,035.40)	AAA/AA AA	3.83 3.46
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 989,156.47	98.88 4.31%	988,789.06 110.50	1.37% (367.41)	AAA/AA AA	4.00 3.65
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,060,996.08	103.83 4.21%	1,038,320.31 24,252.72	1.44% (22,675.77)	AAA/AA AA	4.04 3.54
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,371,967.75	99.26 4.32%	1,389,609.37 19,673.08	1.92% 17,641.62	AAA/AA AA	4.16 3.72
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,697.10	101.17 4.32%	910,511.72 10,693.72	1.26% 7,814.63	AAA/AA AA	4.24 3.77
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,456.42	100.70 4.32%	1,409,734.37 10,903.85	1.95% 7,277.95	AAA/AA AA	4.33 3.86
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,827.10	99.69 4.33%	897,222.65 3,381.22	1.24% (8,604.44)	AAA/AA AA	4.41 3.96
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 4.30%	1,355,564.45 1,355,091.81	98.69 4.32%	1,332,281.25 149.17	1.84% (22,810.56)	AAA/AA AA	4.50 4.06
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 972,786.71	96.52 4.33%	965,195.31 11,923.08	1.34% (7,591.40)	AAA/AA AA	4.66 4.18

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of January 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLRO	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.38%	993,730.47 993,883.00	99.11 4.33%	991,132.81 10,597.38	1.37% (2,750.19)	AAA/AA AA	4.75 4.21
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,649.59	99.13 4.33%	1,139,937.50 8,210.34	1.58% (9,712.09)	AAA/AA AA	4.83 4.30
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,146,812.27	100.18 4.33%	1,152,066.41 4,447.51	1.59% 5,254.15	AAA/AA AA	4.91 4.36
Total US Treasury		38,050,000.00	3.87%	37,478,429.70 37,702,181.53	98.27 4.27%	37,366,126.63 294,825.11	51.73% (336,054.90)		3.18 2.90
Total Portfolio		73,305,006.92	3.92%	72,238,970.45 72,716,538.20	97.95 4.41%	72,235,443.52 590,048.63	100.00% (481,094.67)		2.94 2.56
Total Market Value + Accrued						72,825,492.16			

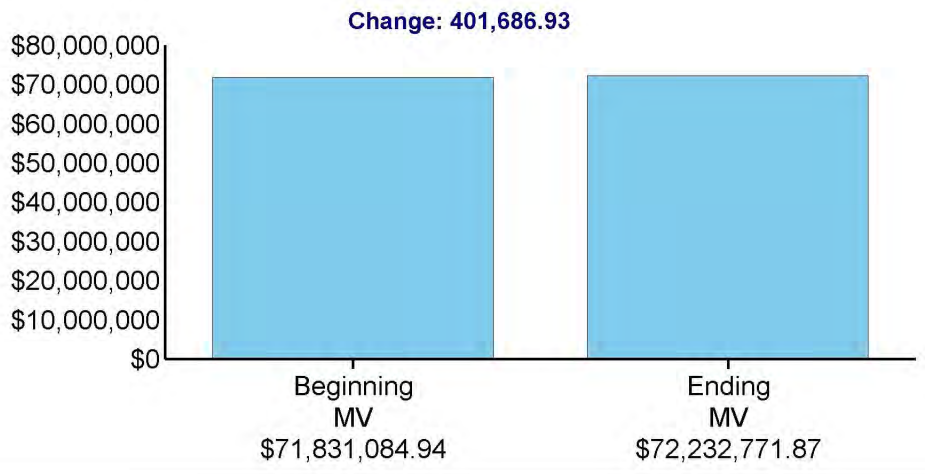


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

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January 1, 2025 to January 31, 2025

MARKET VALUE SUMMARY

	Current Period 01/01/25 to 01/31/25
Beginning Market Value	\$71,831,084.94
Taxable Interest	244,633.63
Fees and Expenses	-6,041.71
Long Term Gains/Losses	15.62
Short Term Gains/Losses	4,394.53
Change in Investment Value	158,684.86
Ending Market Value	\$72,232,771.87



MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Portfolio Characteristics

Average Modified Duration	2.53
Average Coupon	3.64%
Average Purchase YTM	4.01%
Average Market YTM	4.19%
Average Credit Quality*	AA+
Average Final Maturity	2.91
Average Life	2.79

Account Summary

	End Values as of 01/31/2025	End Values as of 02/28/2025
Market Value	72,235,443.52	83,122,472.39
Accrued Interest	590,048.63	555,617.14
Total Market Value	72,825,492.16	83,678,089.52
Income Earned	234,947.36	242,251.55
Cont/WD	0.00	10,000,000.00
Par	73,305,006.92	83,585,925.41
Book Value	72,716,538.20	82,977,693.24
Cost Value	72,238,970.45	82,479,759.39

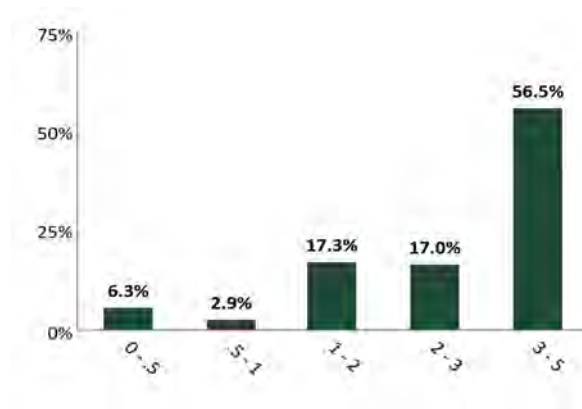
Top Issuers

Government of The United States	52.21%
Federal Home Loan Banks	3.89%
Farm Credit System	3.37%
First American Govt Oblig fund	2.70%
FNMA	2.49%
International Bank for Recon and Dev	1.67%
Bank of Montreal	1.44%
Morgan Stanley	1.42%

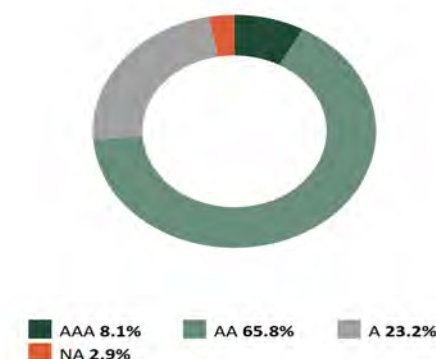
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	1.03%	1.42%	1.58%	5.62%	5.10%	2.22%	1.36%	1.76%	2.62%
Benchmark Return	0.97%	1.40%	1.47%	5.32%	4.71%	1.68%	0.94%	1.46%	2.35%
Secondary Benchmark Return	0.97%	1.40%	1.47%	5.46%	4.85%	1.79%	1.04%	1.56%	2.43%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	5.0	Compliant	
Max Maturity (Years)	5.0	3.2	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	5.0	Compliant	
Max % Issuer (MV)	5.0	0.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.2	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.8	Compliant	

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	2.7	Compliant	
Max % Issuer (MV)	20.0	2.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

STATEMENT OF COMPLIANCE



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.0	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	52.2	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	2,162.76	02/07/2023 5.22%	2,162.71 2,162.75	100.07 4.07%	2,164.24 1.86	0.00% 1.49	AAA/AAA NA	0.74 0.06
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	8,906.88	11/16/2021 0.89%	8,905.00 8,906.53	99.52 5.20%	8,864.28 2.18	0.01% (42.24)	AAA/NA AAA	0.90 0.11
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	6,908.40	07/13/2021 0.53%	6,907.79 6,908.28	99.83 3.56%	6,896.41 1.60	0.01% (11.88)	AAA/NA AAA	1.04 0.06
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	38,349.88	02/15/2022 1.89%	38,344.11 38,348.40	99.38 4.70%	38,111.23 32.04	0.05% (237.17)	AAA/AAA NA	1.21 0.22
44935FAD6	HART 2021-C A3 0.74 05/15/2026	1,565.40	11/09/2021 0.75%	1,565.05 1,565.32	99.86 5.05%	1,563.19 0.51	0.00% (2.14)	NA/AAA AAA	1.21 0.03
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	34,816.01	05/10/2022 3.23%	34,814.20 34,815.44	99.66 4.47%	34,698.34 18.63	0.04% (117.10)	AAA/AAA NA	1.49 0.27
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	40,805.87	04/07/2022 2.95%	40,804.92 40,805.57	99.53 4.58%	40,615.34 53.14	0.05% (190.23)	AAA/AAA NA	1.54 0.29
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	32,186.61	03/10/2022 2.34%	32,179.49 32,184.36	99.32 5.11%	31,968.80 33.19	0.04% (215.56)	AAA/NA AAA	1.54 0.24
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	11,043.68	10/13/2021 0.68%	11,043.40 11,043.60	99.37 4.68%	10,974.07 3.13	0.01% (69.53)	AAA/AAA NA	1.55 0.16
448977AD0	HART 2022-A A3 2.22 10/15/2026	37,274.77	03/09/2022 2.23%	37,273.34 37,274.32	99.50 4.66%	37,088.75 36.78	0.04% (185.57)	NA/AAA AAA	1.63 0.20
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	13,046.99	01/11/2022 1.27%	13,045.85 13,046.64	99.36 4.62%	12,963.55 6.85	0.02% (83.09)	NA/AAA AAA	1.71 0.19
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	130,000.00	08/08/2023 5.38%	129,984.41 129,991.77	100.36 4.49%	130,470.35 213.71	0.16% 478.58	NA/AAA AAA	1.73 0.38
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	42,683.36	04/05/2022 3.13%	42,674.44 42,680.08	99.48 4.58%	42,461.26 55.13	0.05% (218.82)	AAA/AAA NA	1.97 0.35
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	88,812.59	07/12/2022 3.77%	88,804.11 88,809.12	99.61 4.77%	88,465.76 147.63	0.11% (343.35)	AAA/NA AAA	1.97 0.39
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	101,437.44	02/16/2023 5.09%	101,418.59 101,427.75	100.30 4.55%	101,737.96 142.01	0.12% 310.21	AAA/NA AAA	2.14 0.55
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,992.01	99.79 4.50%	374,204.93 565.00	0.45% (787.09)	NA/AAA AAA	0.21 0.19
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	210,147.41	10/12/2022 5.15%	210,131.10 210,139.57	100.34 4.43%	210,871.03 475.40	0.25% 731.46	AAA/NA AAA	2.29 0.48

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	272,592.71	11/15/2022 5.28%	272,538.79 272,565.30	100.43 4.48%	273,760.77 631.20	0.33% 1,195.47	AAA/AAA NA	2.46 0.54
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	41,959.35	01/18/2023 4.56%	41,954.32 41,956.54	100.03 4.50%	41,972.40 84.11	0.05% 15.86	NA/AAA AAA	2.71 0.57
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	90,000.00	07/11/2023 5.47%	89,984.05 89,989.66	100.73 4.47%	90,653.02 82.05	0.11% 663.36	NA/AAA AAA	2.99 0.68
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.87%	189,983.15 189,991.02	100.65 4.35%	191,234.96 411.24	0.23% 1,243.94	NA/AAA AAA	1.21 1.14
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,879.25	101.34 4.29%	623,243.46 1,410.40	0.75% 8,364.21	NA/AAA AAA	3.55 1.44
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.68%	444,930.09 444,938.11	100.45 4.34%	446,999.52 564.90	0.54% 2,061.41	AAA/NA AAA	4.06 1.63
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,986.99	100.66 4.35%	432,856.88 881.02	0.52% 2,869.89	AAA/NA AAA	4.46 2.15
Total ABS		3,259,700.13	4.57%	3,259,181.68 3,259,408.38	100.47 4.42%	3,274,840.51 5,853.71	3.94% 15,432.12		2.70 1.04

AGENCY									
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,986.83	99.56 4.40%	398,226.69 761.11	0.48% (1,760.13)	AAA/AA AA	0.12 0.11
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,984.14	99.49 4.37%	268,629.95 604.69	0.32% (1,354.19)	AAA/AA AA	0.15 0.14
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,916.04	98.89 4.39%	677,398.68 704.03	0.81% (7,517.36)	AAA/AA AA	0.30 0.29
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,858.49	98.48 4.39%	359,469.17 152.08	0.43% (5,389.32)	AAA/AA AA	0.39 0.38
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,738.87	98.14 4.36%	564,283.28 35.94	0.68% (10,455.59)	AAA/AA AA	0.49 0.47
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,819.83	97.85 4.34%	518,585.17 872.29	0.62% (11,234.66)	AAA/AA AA	0.57 0.54
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,718.73	97.53 4.24%	555,913.30 902.50	0.67% (13,805.43)	AAA/AA AA	0.69 0.66
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,767.57	100.24 4.17%	852,062.10 8,393.75	1.03% 294.53	AAA/AA AA	0.79 0.75

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,475.73	100.42 4.22%	803,380.02 15,416.67	0.97% 4,904.30	AAA/AA AA	1.09 1.02
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,746.38	100.60 4.07%	1,131,755.65 2,390.63	1.36% 8,009.26	AAA/AA AA	1.46 1.39
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 458,074.84	101.43 3.99%	456,427.99 9,618.75	0.55% (1,646.84)	AAA/AA AA	3.03 2.74
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,441.87	101.50 4.03%	862,771.17 318.75	1.04% 8,329.30	AAA/AA AA	3.50 3.20
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 692,789.82	101.22 4.00%	708,546.17 14,717.01	0.85% 15,756.35	AAA/AA AA	3.53 3.17
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 814,071.41	102.19 4.06%	817,491.28 8,530.56	0.98% 3,419.87	AAA/AA AA	4.27 3.81
Total Agency		8,970,000.00	2.96%	8,986,210.55 8,987,390.54	100.08 4.18%	8,974,940.62 63,418.75	10.80% (12,449.93)		1.67 1.53
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 914,071.94	98.65 4.26%	912,508.43 2,967.71	1.10% (1,563.51)	AAA/AA AAA	3.24 2.90
Total Agency CMBS		925,000.00	4.24%	908,017.58 914,071.94	98.65 4.26%	912,508.43 2,967.71	1.10% (1,563.51)		3.24 2.90
CASH									
CCYUSD	Receivable	9,911.98	-- 0.00%	9,911.98 9,911.98	1.00 0.00%	9,911.98 0.00	0.01% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		9,911.98	0.00%	9,911.98 9,911.98	1.00 0.00%	9,911.98 0.00	0.01% 0.00		0.00 0.00
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,833.38	96.30 4.34%	385,219.29 1,354.44	0.46% (13,614.09)	A/A A	1.21 1.17
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,961.17	96.13 4.24%	326,832.12 775.63	0.39% (13,129.05)	A/A A	1.30 1.26
06368FAC3	BANK OF MONTREAL 1.25 09/15/2026	200,000.00	02/24/2022 2.55%	188,796.00 196,200.09	95.37 4.40%	190,747.70 1,152.78	0.23% (5,452.39)	A/A AA	1.54 1.48

HOLDINGS REPORT



ACCEL Long Term Portfolio | Account #10000 | As of February 28, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
931142ERO	WALMART INC 1.05 09/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,953.22	95.42 4.15%	76,333.84 382.67	0.09% (3,619.38)	AA/AA AA	1.55 1.49
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,838.47	95.47 4.52%	381,894.88 1,061.67	0.46% (16,943.60)	A/A AA	1.87 1.79
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,881.44	95.99 4.21%	177,580.15 460.96	0.21% (7,301.28)	A/A A	1.88 1.80
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 577,633.28	97.29 4.53%	583,767.97 2,300.00	0.70% 6,134.69	A/A NA	1.88 1.78
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 729,794.14	98.00 4.32%	735,022.90 3,066.67	0.88% 5,228.76	A/A NA	1.88 1.78
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,974.02	96.25 4.43%	57,752.95 726.83	0.07% (2,221.07)	A/A A	2.01 1.92
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 726,137.87	96.37 4.25%	722,771.09 8,469.79	0.87% (3,366.79)	A/A A	2.02 1.91
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 396,924.80	98.07 4.20%	392,271.94 5,902.22	0.47% (4,652.85)	AA/AA NA	2.04 1.91
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,973.29	96.51 4.11%	332,942.56 3,658.92	0.40% (12,030.73)	AA/AA A	2.04 1.94
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,815.50	98.23 4.18%	245,583.06 3,162.50	0.30% (4,232.44)	A/AA AA	2.12 1.99
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 896,029.63	95.37 4.44%	906,025.47 7,626.39	1.09% 9,995.84	A/A NA	2.13 2.02
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 239,250.32	96.79 4.86%	241,980.74 1,413.63	0.29% 2,730.42	A/A AA	2.15 1.10
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 531,311.24	96.55 4.93%	531,039.27 2,847.49	0.64% (271.98)	A/A A	2.18 1.13
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,585.08	98.49 4.26%	295,462.46 570.00	0.36% (3,122.61)	A/A A	2.45 2.30
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,849.13	99.55 4.14%	298,635.41 5,661.67	0.36% (1,213.71)	AA/AA AA	2.53 2.33
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,424.41	101.67 4.52%	355,857.75 2,556.52	0.43% 6,433.34	A/A AA	2.87 2.61
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 585,493.28	98.58 5.14%	591,509.11 2,613.07	0.71% 6,015.83	A/A AA	2.89 1.78
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,340.01	102.35 4.39%	491,267.81 1,120.00	0.59% 8,927.80	A/A A	2.96 2.64

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,310.26	100.61 4.43%	523,190.78 335.83	0.63% 3,880.52	A/A NA	3.04 2.73
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 677,935.07	98.39 4.26%	688,717.47 10,072.22	0.83% 10,782.40	A/A NA	3.12 2.86
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 768,795.77	97.88 4.42%	783,072.37 9,866.67	0.94% 14,276.60	A/A NA	3.17 2.91
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,870.67	99.81 4.06%	104,796.52 1,295.00	0.13% (74.15)	AAA/AA NA	3.20 2.93
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 238,024.60	97.27 4.47%	243,174.10 972.56	0.29% 5,149.50	A/A A	3.40 2.24
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 893,772.81	100.43 5.14%	903,848.82 4,365.90	1.09% 10,076.01	A/A AA	3.41 2.23
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,745.41	102.65 4.43%	564,574.95 13,635.42	0.68% 8,829.54	A/A A	3.54 3.12
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,102.31	99.31 4.44%	645,522.88 3,529.86	0.78% (579.43)	A/A A	3.88 3.51
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,653.88	100.97 4.74%	1,009,663.27 4,726.00	1.21% 10,009.39	A/A AA	3.91 2.66
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,054.58	100.94 4.34%	746,923.07 2,931.22	0.90% 7,868.49	A/A NA	3.93 3.53
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,194.90	101.32 4.58%	962,527.55 3,918.75	1.16% 11,332.65	A/A AA	3.93 3.51
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 888,796.50	100.21 4.73%	901,871.87 3,407.25	1.08% 13,075.37	AA/A AA	3.93 2.69
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 394,642.28	100.29 4.67%	401,147.82 844.44	0.48% 6,505.54	A/A NA	3.97 3.49
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,830.41	101.07 4.60%	606,441.66 13,720.00	0.73% 6,611.25	A/A NA	4.04 3.54
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 833,214.93	103.15 5.08%	825,201.35 10,138.33	0.99% (8,013.57)	A/A A	4.28 2.93
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,245.31	101.07 4.47%	318,368.17 2,743.13	0.38% 5,122.87	A/A A	4.32 3.76
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 442,499.96	98.59 4.98%	443,650.96 2,028.73	0.53% 1,151.01	A/A AA	4.40 3.10
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 767,547.48	100.60 4.50%	754,471.63 1,550.00	0.91% (13,075.85)	A/A A	4.46 3.91

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
14913UUAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,441.97	101.08 4.44%	581,189.08 7,957.36	0.70% 747.10	A/A A	4.71 4.13
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,398.79	101.35 4.98%	405,414.63 2,586.50	0.49% 6,015.84	A/A A	4.88 3.45
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,051,821.83	101.25 4.66%	1,068,140.25 3,481.50	1.29% 16,318.42	A/NA A	4.94 4.26
Total Corporate		21,950,000.00	4.52%	21,486,497.55 21,732,103.46	99.38 4.56%	21,802,407.66 160,990.49	26.23% 70,304.19		3.26 2.70

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	2,246,313.30	-- 3.99%	2,246,313.30 2,246,313.30	1.00 3.98%	2,246,313.30 0.00	2.70% 0.00	AAA/AAA AAA	0.00 0.00
Total Money Market Fund		2,246,313.30	3.99%	2,246,313.30 2,246,313.30	1.00 3.98%	2,246,313.30 0.00	2.70% 0.00		0.00 0.00

SUPRANATIONAL									
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,963.08	99.48 4.46%	333,258.74 751.46	0.40% (1,704.34)	AAA/AAA NA	0.15 0.14
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,929.16	97.56 4.33%	463,408.96 811.46	0.56% (11,520.19)	AAA/AAA NA	0.66 0.64
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 581,105.77	98.20 4.08%	589,172.69 2,858.33	0.71% 8,066.92	AAA/AAA NA	3.37 3.12
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,801.97	101.34 4.07%	268,555.60 1,590.00	0.32% 3,753.64	AAA/AAA NA	3.37 3.08
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 844,794.26	100.09 4.10%	850,794.34 1,558.33	1.02% 6,000.08	AAA/AAA NA	3.97 3.60
Total Supranational		2,525,000.00	3.20%	2,490,484.15 2,500,594.23	99.23 4.18%	2,505,190.34 7,569.59	3.01% 4,596.11		2.64 2.42

US TREASURY

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,787.43	96.48 4.12%	675,390.63 2,192.31	0.81% (23,396.80)	AAA/AA AA	1.08 1.05
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 975,524.67	98.06 4.10%	980,625.00 7,938.54	1.18% 5,100.33	AAA/AA AA	1.17 1.12
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 971,151.50	97.65 4.08%	976,484.38 5,312.50	1.17% 5,332.88	AAA/AA AA	1.25 1.20
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 894,895.92	100.09 4.05%	900,773.44 7,751.37	1.08% 5,877.52	AAA/AA AA	1.29 1.23
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,053.66	95.35 4.04%	333,716.80 175.24	0.40% (15,336.86)	AAA/AA AA	1.42 1.38
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,096,964.07	95.27 4.05%	1,047,964.84 22.42	1.26% (48,999.23)	AAA/AA AA	1.50 1.46
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,867.00	95.38 4.03%	858,410.15 3,384.32	1.03% (39,456.85)	AAA/AA AA	1.67 1.61
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,187,914.70	95.43 4.00%	1,145,156.26 1,441.99	1.38% (42,758.45)	AAA/AA AA	1.92 1.85
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 995,493.49	100.22 4.00%	1,002,188.00 3,304.56	1.21% 6,694.51	AAA/AA AA	1.92 1.82
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 993,595.34	100.23 4.00%	1,002,343.75 1,595.30	1.21% 8,748.41	AAA/AA AA	1.96 1.86
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 4.27%	634,613.28 643,470.74	97.08 3.98%	631,033.20 6,785.71	0.76% (12,437.54)	AAA/AA AA	2.08 1.98
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,003,525.51	101.02 3.99%	1,010,195.31 16,936.81	1.22% 6,669.80	AAA/AA AA	2.13 1.97
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 4.26%	1,172,558.60 1,187,838.17	97.46 3.99%	1,169,484.37 11,030.39	1.41% (18,353.79)	AAA/AA AA	2.17 2.05
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	750,000.00	09/30/2024 3.55%	767,666.02 764,860.13	101.07 3.98%	758,027.34 9,882.60	0.91% (6,832.79)	AAA/AA AA	2.21 2.05
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,180.25	98.43 3.96%	492,129.00 2,693.37	0.59% (7,051.25)	AAA/AA AA	2.33 2.21
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 582,677.79	97.20 3.98%	583,171.87 1,321.82	0.70% 494.08	AAA/AA AA	2.42 2.30
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 638,256.12	97.98 3.98%	636,898.44 55.20	0.77% (1,357.68)	AAA/AA AA	2.50 2.37
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,071.11	100.39 3.96%	501,953.13 8,612.64	0.60% 1,882.01	AAA/AA AA	2.59 2.38

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91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 553,772.53	100.38 3.97%	552,062.50 7,583.39	0.66% (1,710.03)	AAA/AA AA	2.67 2.46
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 654,294.67	99.75 3.97%	648,375.00 4,174.72	0.78% (5,919.67)	AAA/AA AA	2.84 2.64
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 976,933.69	98.70 3.98%	986,992.19 2,803.87	1.19% 10,058.50	AAA/AA AA	2.92 2.73
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,584,988.72	100.06 3.98%	1,600,937.50 173.91	1.93% 15,948.79	AAA/AA AA	3.00 2.79
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,694.92	98.99 3.98%	989,882.81 15,137.36	1.19% (12,812.11)	AAA/AA AA	3.09 2.84
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,349.21	98.57 3.99%	1,034,947.26 12,283.84	1.25% (12,401.94)	AAA/AA AA	3.17 2.92
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,212.22	98.91 3.98%	494,570.31 4,531.25	0.59% (641.91)	AAA/AA AA	3.25 3.00
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.13%	1,290,257.81 1,291,906.65	100.06 3.98%	1,300,761.72 8,618.78	1.56% 8,855.07	AAA/AA AA	3.34 3.07
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,075,986.47	90.56 3.98%	1,086,703.13 961.33	1.31% 10,716.66	AAA/AA AA	3.42 3.29
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.29%	990,117.19 990,242.29	100.46 3.98%	1,004,648.44 3,304.56	1.21% 14,406.15	AAA/AA AA	3.42 3.15
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 951,779.77	96.44 3.99%	964,414.06 1,111.88	1.16% 12,634.29	AAA/AA AA	3.46 3.24
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 645,582.30	101.24 3.99%	658,048.83 77.28	0.79% 12,466.53	AAA/AA AA	3.51 3.21
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 642,973.84	102.08 3.99%	663,533.20 12,553.57	0.80% 20,559.37	AAA/AA AA	3.59 3.21
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,017,437.70	102.95 4.00%	1,029,531.25 16,294.89	1.24% 12,093.55	AAA/AA AA	3.67 3.28
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 668,541.41	97.03 3.99%	679,219.10 6,405.39	0.82% 10,677.69	AAA/AA AA	3.71 3.42
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 611,304.36	101.29 4.00%	607,757.81 6,562.50	0.73% (3,546.55)	AAA/AA AA	3.76 3.39
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 989,364.43	99.99 4.00%	999,921.88 3,204.42	1.20% 10,557.45	AAA/AA AA	3.93 3.58
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,059,838.19	104.93 3.89%	1,049,257.81 2,030.39	1.26% (10,580.38)	AAA/AA AA	3.97 3.56

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91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 994,818.86	100.89 4.01%	1,008,945.31 115.49	1.21% 14,126.45	AAA/AA AA	4.00 3.64
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,372,484.48	100.44 4.01%	1,406,125.00 24,115.38	1.69% 33,640.52	AAA/AA AA	4.08 3.66
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,648.34	102.35 4.01%	921,128.90 13,913.33	1.11% 18,480.56	AAA/AA AA	4.17 3.71
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,412.89	101.91 4.01%	1,426,688.20 15,750.00	1.72% 24,275.31	AAA/AA AA	4.25 3.80
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,725.76	100.94 4.01%	908,472.65 6,339.78	1.09% 2,746.90	AAA/AA AA	4.33 3.90
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 4.30%	1,355,564.45 1,355,004.93	99.98 4.01%	1,349,683.59 4,325.97	1.62% (5,321.35)	AAA/AA AA	4.42 4.00
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 973,234.40	97.88 4.01%	978,750.00 14,615.38	1.18% 5,515.60	AAA/AA AA	4.59 4.12
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.38%	993,730.47 993,981.83	100.47 4.01%	1,004,688.00 13,787.98	1.21% 10,706.17	AAA/AA AA	4.67 4.15
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,655.15	100.52 4.00%	1,155,929.69 11,859.38	1.39% 6,274.54	AAA/AA AA	4.75 4.23
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,146,862.02	101.56 4.01%	1,167,968.75 8,339.09	1.41% 21,106.73	AAA/AA AA	4.84 4.29
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 989,739.79	101.05 4.01%	1,010,468.75 3,404.70	1.22% 20,728.96	AAA/AA AA	4.92 4.39
Total US Treasury		43,700,000.00	3.98%	43,093,142.60 43,327,899.40	99.37 4.00%	43,396,359.55 314,816.89	52.21% 68,460.15		3.16 2.89
Total Portfolio		83,585,925.41	4.01%	82,479,759.39 82,977,693.24	96.81 4.19%	83,122,472.39 555,617.14	100.00% 144,779.14		2.91 2.53
Total Market Value + Accrued						83,678,089.52			

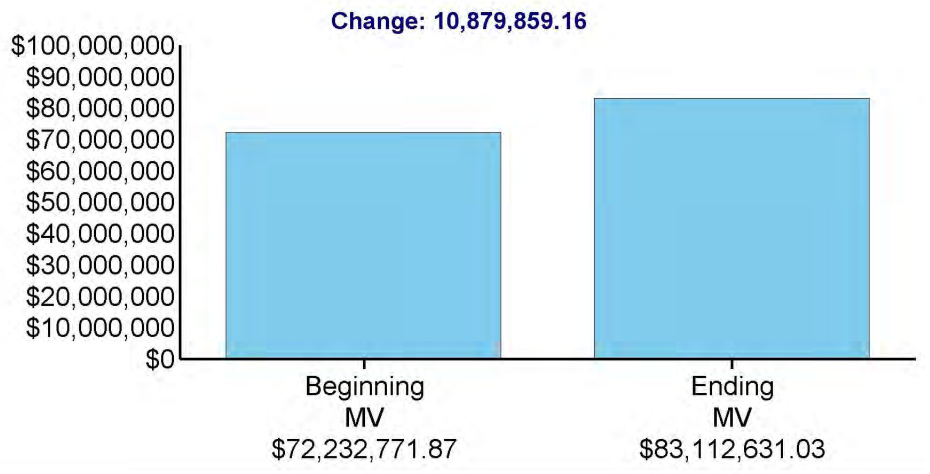


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 37
February 1, 2025 to February 28, 2025

MARKET VALUE SUMMARY

	Current Period 02/01/25 to 02/28/25
Beginning Market Value	\$72,232,771.87
Taxable Interest	256,175.02
Fees and Expenses	-6,051.58
Cash Receipts	10,000,000.00
Long Term Gains/Losses	-16,762.98
Change in Investment Value	646,498.70
Ending Market Value	\$83,112,631.03





QUARTERLY FINANCIAL REPORT

As of December 31, 2024

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400





STATEMENT OF NET POSITION

As of December 31, 2024

**Authority for California Cities Excess Liability
Balance Sheet
As of December 2024
Preliminary/Unaudited**

	<u>Actual Sub- detail</u>	<u>Actual Report Line</u>
Assets		
Current Assets:		
Cash and Equivalents		
1006 LAIF	54,761,489	
1005 US Bank Checking money market reclass*	259,599	
Total Cash and Equivalents	<u>-</u>	55,021,087
Currents Investments		
current investment reclass*		-
Receivables		
1100 Accounts Receivable		-
Interest Receivables		
1200 Interest Receivable		1,292,502
1540 Prepaid Excess Liability Prem		13,280,762
1541 Prepaid Worker's Comp Premiums		4,807,800
1550 Prepaid Program Admin		172,575
Total Current Assetss		<u>74,574,726</u>
Investments (Less Maturing w/in One Year)		
1002 Investments	71,817,029	
money market reclass*	-	
current investment reclass*	-	
Total Investments	<u>-</u>	71,817,029
Total Assets		<u><u>146,391,755</u></u>
Liabilities		
Current Liabilities:		
Accounts Payable		
2001 Accounts Payable		33,000
2210 Deferred Revenue		36,390,836
Total Current Liabilities		<u>36,423,836</u>
Unpaid Claims and Claim Adjustment Expenses		
2300 Estimated Loss Reserve		70,537,000
Retrospective Rate Refund Liability		
4350 Retro-Rated Refund Reserve		4,439,941
Total Liabilities		111,400,777
Net Position		
Net Position - Unrestricted		
3900 Retained Earnings	26,961,040	
Net Income	8,029,938	
Total Net Position	<u>8,029,938</u>	<u>34,990,978</u>
Liability & Equity		<u><u>146,391,755</u></u>

* Reclass investments to money market and current portion done at year end



**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of December 31, 2024

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July - December, 2024
Preliminary/Unaudited

	Budget	Actual Sub-detail	Actual Report Line	Over/ (Under)	% of Budget
Operating Revenues					
4220 Members Insurance Premium			31,160,055		
4221 WC Member Premium			4,807,800		
4100 Administrative Fees			422,981		
Total Operating Revenue			36,390,836		
Operating Expenses:					
5201 Claimant Payments					
5201.66 Santa Monica v. Choi		2,105,501			
5201.67 Santa Cruz v. Lopez		4,000,000			
5201.68 Bakersfield v. Gordon		621,976			
5201.69 Santa Monica v 5 31 2020 Lawsuits		3,117,763			
5201.70 Santa Monica v. Haeri		2,845,370			
5201.71 Modesto v. Montelongo		277,013			
Total 5201 Claimant Payments			12,967,623		
5205 Unpaid Claims Liability Adjustment			0		
6326 Insurance - Liab Excess Premium			13,280,762		
6327 Insurance - WC Excess Premium			4,786,695		
Retro Refund Liability Adjustment					
4352 Retro Rated Refund Adjustment		0			
4354 Retro Rated Refunds Paid		0			
Total Retro Refund Liability Adjustment			-		
6330 Program Administration Fee	345,150		172,575	(172,575)	50%
6500 Claims Administration	325,000		163,148	(161,852)	50%
Professional Support Services					
6510 Claims Audit	57,958	17,387		(40,571)	30%
6506 Liab - Actuarial	13,850	0		(13,850)	0%
Total Professional Support Services			17,387.40		
Other General & Administrative Expenses					
6328 Insurance - E&O/Crime Premium	26,000	21,105		(4,895)	81%
8948 Bank Service Charges	6,500	2,085		(4,415)	32%
6516 Legal Counsel	20,000	738		(19,262)	4%
7800 Financial Audit	35,000	33,000		(2,000)	94%
7804 Accounting Consulting	500	0		(500)	0%
6650 Meeting Expenses	12,000	2,630		(9,370)	22%
8945 Technology Services	1,000	0		(1,000)	0%
6508 WC - Actuarial	0	0		0	
8946 Memberships	2,000	4,000		2,000	200%
6660 Consulting Services	500	0		(500)	0%
6522 Safety Services	500	0		(500)	0%
8990 Miscellaneous	6,500	6,441		(59)	99%
6653 Conferences	1,500	350		(1,150)	23%
6658 Contingency	4,000	0		(4,000)	0%
6651 Membership Travel	23,000	6,082		(16,918)	26%
6652 Member Training	30,000	7,029		(22,971)	23%
Total Other General & Administrative Services			83,460		
Total Operating Expenses			31,471,649		
Operating Income (Loss)			4,919,187		
Non-Operating Income:					
Investment Income					
4620 Interest Income		2,573,152			
4622 Interest Income - Admin		158,159			
4624 Unrealized Gain/Loss Adjustment		379,440			
Total Investment Income			3,110,752		
Change in Net Position			8,029,938		
6651 Membership Travel					
6651.61 Palo Alto			0		
6651.62 Anaheim			0		
6651.63 Ontario			0		
6651.64 Mountain View			408		
6651.65 Modesto			0		
6651.66 Bakersfield			0		
6651.67 Santa Cruz			0		
6651.68 Monterey			0		
6651.69 Burbank			3,697		
6651.70 Santa Monica			0		
6651.71 Visalia			462		
6651.72 Santa Barbara			1,515		
6651.73 Salinas			0		
Total 6651 Membership Travel	23,000		6,082	(16,918)	
6652 Membership Training					
6652.61 Palo Alto			0		
6652.62 Anaheim			1,852		
6652.63 Ontario			0		
6652.64 Mountain View			1,241		
6652.65 Modesto			0		
6652.66 Bakersfield			1,244		
6652.67 Santa Cruz			374		
6652.68 Monterey			0		
6652.69 Burbank			0		
6652.70 Santa Monica			1,425		
6652.71 Visalia			0		
6652.72 Santa Barbara			0		
6652.73 Salinas			892		
Total 6652 Membership Training	30,000		7,029	(22,971)	



Item No. D.6.d
Board of Directors
March 20 & 21, 2025

MEMBER ACCOUNT SUMMARY REPORT AS OF DECEMBER 31, 2024

ISSUE: The December 31, 2024 Member Account Summary (MAS) has been completed. Several adjustments have been made including changes to investment earnings through December 31, 2024, claims payments, retro payments/assessments and current year deposits.

RECOMMENDATION: Review the attached report and take action to file and accept and/or give other direction as needed.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest and other factors from each program year.

BACKGROUND: The December 31, 2024 report is the second report that contains the 2024/25 Program Year. As you will see on the final page of the report, the 2024/25 program year deposit is in the "current year" section. The 2023/24 program year has been changed from "current year" funding to "prior year" funding.

The following is a summary of significant events of the second quarter:

1. Member Retro Payable – None
2. 2022/23 Retro Assessments Received: None
3. 2023/24 Retro Assessments Received: None
4. 2024/25 Retro Assessments Received: None – no payment plans.
5. Claims Payments:
 - a. Montelongo v. Modesto - \$277,013 2014-2015
 - b. Haeri v. Santa Monica - \$2,845,370 2020-2021
6. Second Quarter Investment Income - \$1,477,870

HANDOUT: MAS report as on December 31, 2024



Item No. D.6.e
Board of Directors
March 20 & 21, 2025

ACCEL PROJECTED CASH FLOW OBLIGATIONS AS OF DECEMBER 31, 2024

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

During the last Board Meeting in January 2025, the Board took action to transfer \$10,000,000 from LAIF to long term with Chandler. The actual transfer took place on February 10, 2025.

As a result of these reviews, ACCEL transferred a total of \$47,000,000 from the short-term portfolio with LAIF to the long-term portfolio with Chandler in 6 different batches between January 2022 and February 2025. The long-term account yield is expected to be higher than LAIF for new investments and ACCEL did not require those funds in the near term.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL might need to pay short-term obligations in excess of short-term investments, meaning that ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: If the Board votes to transition funds to longer term accounts the investment earnings should exceed funds kept in short term instruments.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may or may not stay accurate, and therefore it is intended only be used as a guideline.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 65% of its investments in long term investment instruments, a year ago this was 58%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting, ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system, and short-term claims payments stalled, while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance, and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds, it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another \$5,000,000. In June 2023, ACCEL took action to transfer \$10,000,000 after the July 1 renewal deposits were received. At the January 2024 Board Meeting, the Board authorized another \$12,000,000 transfer to its long term account. At the January 2025 Board Meeting, the Board authorized another transfer of \$10,000,000. As of today, the Board has transferred a total of \$47,000,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of December 31, 2024

ACCEL's Projected Cash Flow Obligations

As of: 12/31/24

	Funds
LAIF Funds and US Bank Checking at 12/31/24	\$ 55,021,087
Subsequent Transfer from LAIF to Chandler on 2/10/25	\$ (10,000,000)
GH Estimated Loss Payments 12/31/24 - 6/30/25	\$ (16,507,237)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Retro Payable by 12/31/24	\$ -
Estimated Future Period Balance as of 6/30/25	\$ 28,513,850

ACCEL Net Contributions at 8/1/25	\$ 44,723,354
Retro Assessment Receivable by 6/30/25	\$ 1,993,866
Retro Payable by 12/31/25	\$ (1,000,000)
GH Estimated Loss Payments 6/30/25 - 12/31/25	\$ (26,750,000)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Estimated Future Period Adjustments as of 12/31/25	\$ 18,967,220
Estimated Future Period Balance as of 12/31/25	\$ 47,481,070

GH Estimated Loss Payments 1/1/26 - 6/30/26	\$ (20,000,000)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Estimated Future Period Adjustments as of 6/30/26	\$ (20,000,000)
Estimated Future Period Balance as of 6/30/26	\$ 27,481,070

ACCEL Net Contributions at 8/1/26	\$ 51,431,857
Retro Assessment Receivable by 6/30/26	\$ 2,371,253
Estimated Retro Payable by 12/31/26	\$ (1,000,000)
GH Estimated Loss Payments 6/30/26 - 12/31/26	\$ (9,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/26	\$ 43,803,110
Estimated Future Period Balance as of 12/31/26	\$ 71,284,180

Current Report Portfolio Allocation

As of: 12/31/24

Information Item:	
Long Term Investments at 12/31/24	\$ 71,817,029
Short Term Investments at 12/31/24	\$ 55,021,087
Total Investments	\$ 126,838,116

Percent of Total Investments	Subsequent Transfer from LAIF to Chandler on 2/10/25	
57%	\$ 81,800,000	65%
43%	\$ 45,000,000	35%
	\$ 126,800,000	

Prior Report Portfolio Allocation

As of: 09/30/24

Information Item:	
Long Term Investments at 09/30/24	\$ 72,507,312
Short Term Investments at 09/30/24	\$ 57,767,311
Total Investments	\$ 130,274,623

Percent of Total Investments	
56%	
44%	



Item No. D.7.a
Board of Directors
March 20 & 21, 2025

DRAFT FY 25/26 ADMINISTRATIVE BUDGET

ISSUE: The Board amended the ACCEL Bylaws at its January 2022 Board Meeting which expanded the Finance Committee's Duties:

9. Review and recommend Administrative Budget to the Board.

The Draft FY 25/26 Administrative Budget was presented to the Finance Committee at the March 3, 2025 Meeting.

The budget is being presented at today's Board Meeting as a draft and is annually adopted at the June Board Meeting.

RECOMMENDATION: The Program Administrators recommend the Board review the Draft Administrative Budget and take action to amend or advise as needed. The Final Administrative Budget will be presented at the June Board Meeting for adoption.

Additional Consideration

In favor: The budget reflects the best estimate of anticipated expenses in the next fiscal year. Approval of the budget presented includes an increase in professional service contract fees and CAJPA memberships as well as decreases to legal services and CAJPA Accreditation (paid once every 3 years). We view this presentation as a conservative budget and is in line with current inflationary trends. Unspent administrative budget funds are applied as a credit to next year's admin expenses.

Against: If the Board would like to amend the budget, we could approach the figures more conservatively by increasing or decreasing the training budget or legal budget. The budget estimates are based on contracted amounts, estimated travel expenses and small (less than \$5,000) budget line items.

FISCAL IMPACT: The Administrative Budget is currently drafted to an increase from \$910,958 to \$920,968, a **1.10% increase**. This increase is due to Contractor Fees and CAJPA Memberships.

BACKGROUND: Each year the Program Administrators review the compensation section of each consultant's contract with ACCEL, review the budget to date documents and update the Budget to reflect any changes. In addition, the Program Administrators also evaluate any changes in ACCEL's operations that may affect the Budget. Any unused funds are rolled over from one program year to the next.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



The adjustments include:

1. Adjust the Professional Services line items to match the current term of each contract.
2. CAJPA Accreditation budgeted amount (charged every three years).
3. CAJPA Memberships
4. Legal Services

ATTACHMENT: Draft FY 25/26 Administrative Budget

ACCEL

Draft Budget for 2025-26

Administrative Expenses

DESCRIPTION	2024-25 Administrative Budget	2025-26 Administrative Budget	% Change
PROGRAM ADMINISTRATION	\$ 345,150	\$ 353,780	3%
CLAIMS ADMINISTRATION - ANNUAL	\$ 325,000	\$ 334,750	3%
CLAIMS AUDIT	\$ 57,958	\$ 57,958	0%
INVESTMENT SERVICES	\$ -	\$ -	0%
CUSTODIAL ACCOUNT/BANKING FEE	\$ 6,500	\$ 6,500	0%
LEGAL (Coverage Counsel)	\$ 20,000	\$ 15,000	-25%
FINANCIAL AUDIT + SUPP SCHEDULES	\$ 35,000	\$ 35,000	0%
ACCOUNTING SERVICES	\$ 500	\$ 500	0%
INSURANCE AND BONDS	\$ 26,000	\$ 26,000	0%
MEETING EXPENSES (incl. Teleconferences)	\$ 12,000	\$ 12,000	0%
PRESIDENT'S CAJPA TRAVEL	\$ 1,500	\$ 1,500	0%
CAJPA ACCREDITATION ⁽¹⁾	\$ 6,000	\$ -	-100%
TECHNOLOGY SERVICES	\$ 1,000	\$ 1,000	0%
ACTUARIAL (Bickmore)	\$ 13,850	\$ 14,480	5%
WC ACTUARIAL	\$ -	\$ -	0%
MEMBERSHIPS	\$ 2,000	\$ 4,000	100%
CONSULTING SERVICES	\$ 500	\$ 500	0%
SAFETY SERVICES	\$ 500	\$ 500	0%
MISC. EXPENSES	\$ 500	\$ 500	0%
CONTINGENCY	\$ 4,000	\$ 4,000	0%
CAJPA TORT LIABILITY PROJECT	\$ -	\$ -	0%
Membership Travel and Training:			
Board Member Travel	\$ 23,000	\$ 23,000	0%
Board Member Training	\$ 30,000	\$ 30,000	0%
<i>SUBTOTAL Member Travel</i>	\$ 53,000	\$ 53,000	0%
TOTAL ADMIN BUDGET	\$ 910,958	\$ 920,968	1.10%
Total Per Member:	\$ 70,073.69	\$ 70,843.69	1.10%

Notes:

⁽¹⁾ CAJPA Accreditation is only paid every three years, last paid in January 2025
 RPC Audit is completed every five years, last presented in October 2022



Item No. D.7.b
Board of Directors
March 20 & 21, 2025

PROPOSED CHANGES TO ACCEL'S ACCOUNTING GUIDE – ALLOCATION OF ASSETS

ISSUE: ACCEL's Finance Committee met on March 3, 2025 to discuss this item and took action to recommend the Board adopt the proposed new language which includes new language regarding the allocation of funds between short and long term investments. This language is noted below and is meant to provide guidance on the allocation of ACCEL's assets between "short-term" and "long-term" funding. Short term funding is held in LAIF and ACCEL's bank whereas long term funding is invested according to ACCEL's Investment Plan.

Investments held with ACCEL's investment manager are intended to outperform ACCEL's short-term investments held with LAIF. Quarterly, the Board will review the allocation of assets and compare to ACCEL's projected cashflows. If a transfer of funds from short-term to long-term funding is desired, the Board will make a motion to perform such a transfer.

ACCEL's goal is to maintain sufficient short-term assets for short-term obligations within an appropriate risk margin. All excess funds will be invested with a strategy to maximize monetary gains over the long-term guided by ACCEL's investment policy.

ACCEL's current direction is to allocate the following: ACCEL's short-term assets should not fall below ACCEL's short-term obligations plus 1x ACCEL's retained layer. The remaining assets should be invested in accordance with ACCEL's investment policy.

These transfers are to be considered quarterly by the ACCEL Board of Directors, and this policy & procedure does not obligate the Board to transfer funds.

"Short-term obligations" in the above is defined as ACCEL's claims obligations for the next 2 years as shown in the quarterly Cash Flow Report

"Retained layer" in the above is defined as ACCEL's largest combined self-funded layers in any given year over the past ten years. This is the amount between the ACCEL retention and ACCEL's purchased excess insurance or reinsurance.

RECOMMENDATION: It is recommended that the Board review the proposed language and make a recommendation to adopt or recommend further changes.

Additional Consideration

In favor: The Board can move in favor if they agree that the wording matches the intent of what the Committee intends to achieve in establishing this guidance

Against: The Board can amend the wording if anything is unclear, or they think the addition can benefit from additional changes.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: No immediate financial impact expected.

BACKGROUND: The Board reviews ACCEL's allocation of funds at its quarterly Board Meetings.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. ACCEL currently has 65% of its investments in long term investment instruments, a year ago this was 66%.

At the January 2025 Board Meeting, Members suggested that the allocation of assets be formally added to ACCEL's existing policies & procedures. This is achieved with these additions to the Accounting Guide.

ATTACHMENT: Proposed Changes Accounting Guide with redline additions

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ACCOUNTING GUIDE

DATE: FEBRUARY 9, 2005

AMENDED DATE: ~~October 16, 2024~~ March 20, 2025

REVIEWED DATE: ~~September~~ March 034, 20254

STATEMENT

The purpose of this procedure is to outline ACCEL's bookkeeping activities, responsibilities and procedures.

PROCEDURES

Types of Financial Reports:

ACCEL generates various reports monthly, quarterly and annually, unless specially requested.

<u>When Generated</u>	<u>Description</u>	<u>Responsible Party</u>
Monthly	Ratification of Disbursements	Bookkeeper
	Administration Budget	Bookkeeper
	Report of Investments	Investment Manager
	Bank Reconciliation	Bookkeeper
Quarterly	Estimated Earnings Report	Program Administrator
	Financial Statements	Bookkeeper
Annual	Financial Audit	Financial Auditor, Treasurer, Bookkeeper and Program Administrator
	Liability Payroll Audit	Bookkeeper
	Special Districts Annual Report	Bookkeeper
	Investment Policy Reviewed and amended if necessary	Finance Committee

Members receive these reports at their regular Board Meetings. All financial reports are kept on file with the Program Administrator. All financial reports are reviewed by the Treasurer prior to submittal to the Board for approval.

Chart of Accounts – Set up:

Payments and deposits are tracked and recorded by the Bookkeeper in the Chart of Accounts. These codes are determined by the ACCEL Board. Each transaction must be coded in the Charts. The following is an example of various recorded transactions in the Chart of Accounts:

Codes: 1200 Premium Deposits
5200 Claims Payments
5201 Attorney Claims Payments
5203 Special Handling
5204 Coverage Counsel

Sub-Code: 001 ACCEL Claimant #1
002 ACCEL Claimant #2
003 ACCEL Claimant #3

Example: The following transactions have been approved and need to be processed:

- 1) *An attorney is requesting payment of \$5,500 for work done on Claimant #1's case.*

Check issued to Attorney Firm in the amount of \$5,500, coded as 5201.001

- 2) *Claimant #3's case has been settled for \$54,000 payable to Claimant #3.*

Check issued to Claimant #3 in the amount of \$54,000, coded as 5200.003

- 3) *The Excess Claims Administrator has sent an invoice for Special Handling in the Claimant #2 case in the amount of \$650.*

Check issued to Excess Claims Administrator for \$650, coded as 5203.002

- 4) *An ACCEL Member paid their renewal annual deposit of \$350,000.*

Deposit of \$350,000 is recorded "City of X", coded as 1200

Banking Authority:

The following representatives are authorized to act on ACCEL's behalf with the following levels of Authority:

LAI: Authority is set up by title and two people are required to complete a change. The Program Administrator (Conor Boughey) and Treasurer are listed.

Union Bank: Daniel Howell as Contracting Officer with only Administrative Authority.

US Bank: Daniel Howell as Authorized Signer with Administrative Rights.

ACCEL requests any administrative changes be reported to Daniel Howell, Conor Boughey, ACCEL's Treasurer and Bookkeeper.

Types of Transactions

The following is a description of the various types of transactions and authorized representative for checking account activities.

a) Transfer of Funds (Investments to Administrative Checking Account)

When transfers are required between ACCEL's investment accounts and Administrative Checking Accounts, Conor Boughey and ACCEL's Treasurer, have authorization to complete transactions. Funds may only be transferred between these accounts, no further authorization is provided. ACCEL's Bookkeeper will contact ACCEL's Investment Manager and banks to initiate the transfer, document ACCEL's files and provide a report to the Board. Transfers generally take 2-3 days to complete.

b) Transfer of Funds To and From Local Agency Investment Fund (LAIF)

LAIF Funds are transferred between LAIF and both the Administrative Checking Account. Conor Boughey, ACCEL Program Administrator, and the ACCEL Treasurer are authorized to transfer these funds. Funds may only be transferred between these accounts, no further authorization is provided. Neither authorized representative has check signing authority.

When funds needed to be transferred, the Bookkeeper prepares the transfer form and verifies documentation with Conor Boughey to make the request at 9:30 a.m. PST or earlier to ensure the transfer is completed before end of business closing day. A request to transfer funds into LAIF from Union Bank of California is controlled through the Bookkeeper.

c) Check Issuance and Fund Transfers (including wire transfers)

Bookkeeping Procedures

1. Checks are issued by the Bookkeeper regularly on the 15th and last day of every month, unless otherwise specified.
2. The transaction must be recorded in the charts of accounts and applied appropriately.
3. All records are maintained with the Bookkeeper.

Process for Payments

1. Invoice or request for payments are submitted to the Bookkeeper.
2. The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve: Daniel Howell or Lorissa Huey.
3. Check Signing will be completed by one of the following two methods:

- a. The Bookkeeper prepares the check and routes to the Treasurer for review and written approval. If a Claims Payment is included, the Program Administrators must obtain additional approval from the Claims Committee Chairperson. If the claim payment is for the same Member City as where the Claims Committee Chairperson is from, additional approval will be obtained from the President. Once completed, the payments will be routed for signatures to two of the following approved signers; The President, Vice President or Secretary for review and approval.
- b. Prior to the use of a signature stamp to endorse the checks, a list of demands with supporting documentation will be sent in the same manner as above, to obtain all approvals prior to the use of a signature stamp.
4. For wire transfers, the steps above will be completed and in addition the Bookkeeper will receive wiring instructions from the receiving party and will voice verify wiring instructions with the receiving party's accounting department before these transfers are initiated.
5. Check signing authority is stated in the ACCEL Bylaws, Article VIII – Disbursements of Funds.

d) Invoicing/Request for Payment

Bookkeeping Procedures

1. Invoices are prepared by the Bookkeeper.
2. Invoices shall be numbered in such a manner as to identify the fiscal year which the invoice applies. Example: Invoice #0405001 or #0405002, etc.
3. All records are maintained with the Bookkeeper.

Process for Invoices

1. Bookkeeper mails the invoice to appropriate party to request payment. The due date for payment is normally 30 days.
2. Bookkeeper sends the original invoice and yellow remittance copy along with payment envelope included in the payment request.
3. Bookkeeper provides as much documentation as needed for complex billings.

ACCEL's Investment Allocation Goals:

Investments held with ACCEL's investment manager are intended to outperform ACCEL's short-term investments held with LAIF. Quarterly, the Board will review the allocation of assets and compare to ACCEL's projected cashflows. If a transfer of funds from short-term to long-term funding is desired, the Board will make a motion to perform such a transfer.

ACCEL's goal is to maintain sufficient short-term assets for short-term obligations within an appropriate risk margin. All excess funds will be invested with a strategy to maximize monetary gains over the long-term guided by ACCEL's investment policy.

ACCEL's current direction is to allocate the following: ACCEL's short-term assets should not fall below ACCEL's short-term obligations plus 1x ACCEL's retained layer. The remaining assets should be invested in accordance with ACCEL's investment policy.

These transfers are to be considered quarterly by the ACCEL Board of Directors and this policy & procedure does not obligate the Board to transfer funds.

"Short-term obligations" in the above is defined as ACCEL's claims obligations for the next 2 years as shown in the quarterly Cash Flow Report

"Retained layer" in the above is defined as ACCEL's largest combined self-funded layers in any given year over the past ten years. This is the amount between the ACCEL retention and ACCEL's purchased excess insurance or reinsurance.

CONTACT INFORMATION

A separate contact list is maintained by the Program Administrators.

To request the current list of Committee Members, Board Members, Financial Auditor, Bookkeeper or Third Party Claims Administrator, please contact:

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Phone: (415) 403-1411
Email: cboughey@alliant.com

***Disclaimer:** The Program Administrators will follow this Accounting Guide's processes and endeavor to require ACCEL's banking partners to follow these standards. However, the Administrators are not responsible for any actions of the banking partners that deviate from the instructions described in this guide.*



Item No. E.1
Board of Directors
March 20 & 21, 2025

OPTIONAL EXCESS WORKERS' COMPENSATION RENEWAL

ISSUE: ACCEL's Members have the option to join PRISM through a 'group purchase' (ACCEL has no risk sharing for Workers' Compensation). Each Member is able to select its individual SIR and can be billed directly by PRISM. Each year the Program Administrators present the estimated renewal pricing for PRISM at the January, March and June Meetings.

The EWC premium projections have been updated to reflect your entity's estimated 2025/26 payroll, as provided on your renewal application and your entity's losses based on the 6/30/24 evaluation date.

All WC SIR change **requests need to be in by April 14th, with a decision made by May 1st**. Please keep the requests to **no more than three (3)**, per line of coverage. Also, please keep in mind that any SIR changes that are lower than the current retention or more than 50% of the current retention have to be approved by the Underwriting Committee. PRISM is willing to work with members that may need a little leeway on the above deadlines due to board meetings

The most recent new member to join PRISM Excess Workers' Compensation Program through ACCEL was the City of Salinas, effective July 1, 2019. Since the City was participated in the JPA, and was only adding a program, no formal documents were required.

RECOMMENDATION: None, this is an information item.

FISCAL IMPACT: Final pricing has not been determined.

BACKGROUND: ACCEL's Optional Excess Workers' Compensation Program renews July 1, 2025 with PRISM. Attached are the premium indications for the Excess Workers' Compensation Program. PRISM provided these estimates *as of February*. These estimates contain the rates established by the actuary. These estimates will be finalized through June 30th.

The Program Administrators will provide updates as received from PRISM.

ATTACHMENT:

1. PRISM Version 2 Estimates – Anaheim Only For Reference (*Note that these are also sent to each participating Member separately*).
2. PRISM Program Renewal Outlook & Market Projections



ACCEL - City of Anaheim

This second round of estimates have been prepared to further aid you in budgeting for the 2025/26 fiscal year. Since the initial version provided in October, we have updated the budget estimates to reflect the estimated 2025/26 exposure information submitted via the renewal applications and losses evaluated as of 6/30/2024. At the direction of the Board of Directors, the estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. PRISM has contemplated surcharge debits into these estimates. Surcharge credits from the prior year are not included. Pool rates and reinsurance/excess premiums are still estimated and pending Board approval in March therefore, we recommend you budget towards the high end of the range. Final estimates will be provided the first week of June 2025.

If you are aware that you have had any substantial changes over the past 12 months, please contact Sarah Bishop and a better estimate will be developed for you.

Excess Workers' Compensation Program

Premium

23/24 Premium:	\$472,017	2023/24 Estimated Payroll:	\$171,382,622
24/25 Premium:	\$630,391	2024/25 Estimated Payroll:	\$209,603,817
25/26 Estimated Premium:	\$790,000 to \$867,000	2025/26 Estimated Payroll:	\$233,814,020

PRISM pool rates are updated in this round of budget estimates, but are pending PRISM's Board approval in March of 2025. We have updated the budget estimates to reflect the estimated 2025/26 exposure information submitted via the renewal applications and losses evaluated as of 6/30/2024. Reinsurance/Excess Premiums are estimated with assumptions applied at this time. Administrative costs and fees are also estimated. Members who reported payroll exposure increases greater than 5% over last year, may see premium increases that are higher than the range provided in October. If your agency has directed us to apply the 2023/24 payroll audit to your 2025/26 premium, it has been included in the total collection shown. If you have decided to handle the payroll audit outside of the renewal premium, the estimated premium shown is the estimated total collection. As noted in the introduction, these estimates also do not contemplate any premium credits based on loss experience.



February 27, 2025

To: Excess Workers' Compensation Program Members

From: Gina Dean, CEO

Re: EWC Programs Stakeholder Communication

As most of you are aware, the excess workers' compensation environment has its challenges impacting California public entities. As PRISM members begin their budgeting process, I want to take this opportunity to provide some background information on the state of the market and the status of the Excess Workers' Compensation (EWC) Program.

Background

The excess workers' compensation market has its own set of challenges, some similar to excess liability and others unique to the workers' compensation system. While excess workers' compensation continues to be the more stable line of coverage, there are headwinds leading to underwriter concerns. Medical inflation, the aging workforce, workplace violence, life expectancy, mental health exposures, and presumption laws are all contributing to increased claims severity.

Rising medical costs on catastrophic workers' compensation injury claims continue to be a substantial industry concern, creating never-seen-before levels of severity despite the industry's reputation as the most stable property and casualty insurance line.¹

Increasing Claims from Labor Shortages

Studies show that high rates of overtime and absenteeism in a workforce can lead to increased claim frequency, which is likely associated with fatigue and over-exertion. This is a growing challenge as employers try to maintain the same productivity levels despite employing fewer people.

Eroding Exclusive Remedy

Multiple high-profile cases last year involved plaintiffs pursuing civil litigation in workers' compensation matters. This includes workplace shootings, allegations of defamation, and disputes over unpaid medical bills. While exceptions are still rare, there is increasing evidence that the courts are willing to give plaintiffs the opportunity to prove their case rather than dismissing on motion for summary judgment.

Rapidly Growing Aging Workforce

The number of employees over the age of 65 in the workforce is growing rapidly, and workers over the age of 75 are the fastest-growing group. When injured, older workers tend to have more severe injuries and slower recovery times.

Rising Medical Inflation

Due to fee schedules, medical inflation in workers' compensation tends to lag behind regular inflation. However, many states are adjusting their fee schedules because of the increasing care costs. A growing shortage of medical providers will only make this worse.

Increasing Catastrophic Claims Cost

While catastrophic injury claims are rare, they are incredibly expensive, and their costs are dramatically increasing. This is driven by higher accident survival rates, higher costs for new medical care, and increased life expectancies for seriously injured workers.

Expanding Mental Health Claims

Many states have very limited compensability when it comes to mental health claims where no physical injury is involved. Recently, Post-Traumatic Stress Disorder (PTSD) presumption laws have been passed for first responders. Since these are new claims in the workers' compensation system, it will take years to understand their full impact on increasing costs.

As one of the nation's largest excess and high deductible workers' compensation carriers, Safety National's claims over the last six years show that claims at \$2M incurred increased by 91%, and claims with \$10M incurred increased by 183%.

While PRISM has a significant pooling layer with its own challenges, we are also reliant on reinsurers to provide coverage for catastrophic claims. The factors noted above, along with projections and risk modeling results for catastrophic claims, have resulted in rate increases by reinsurers for the past few years. PRISM's Underwriting Committee has been working with Alliant and reinsurers to find creative ways to stabilize costs going forward, but increases are still likely.

What advantages does PRISM have over a stand-alone open market placement?

PRISM's EWC Program's size is an advantage. The size of the EWC Program creates stability and offers economies of scale that could not be realized without being in a large pool. Because of this, we have been able to secure unique reinsurance agreements largely due to the Program's premium volume and diversification of risk.

The EWC Program offers self-insured retentions well below the market minimum attachments. The market's minimum attachment for entities with law enforcement and/or firefighter exposure is generally \$1M and for all others is \$500k. Of the Program's 180 members, 75% have a self-insured retention of \$500k or less.

Pools have an advantage in challenging markets. If we have learned from history, we know that JPAs (self-insured pools) have benefited members in turbulent markets. All members benefit from our flexibility, economies of scale, our leverage in the insurance markets, and our sharing of best practices to help manage risk. Pooling also provides stability for the members when one might experience adverse loss development when compared to an individual self-insured bearing the costs alone. This can also be beneficial with your organization's budget year-over-year with more consistent funding expectations, versus having to fund unexpected loss developments.

What you can do to manage your risk

One of the most impactful ways to control costs is to close your claims via Compromise and Release (C&R). PRISM's Data Scientist conducted a study on claims closed via C&R versus via Stipulated Awards. Findings indicated a 30%-60% lower loss ratio for members with a high C&R culture compared to those who do not. We've heard members say they don't settle by C&R if the injured worker is still employed by the entity because they might file a new claim. We found no evidence of that sort of trend. In fact, the only trend we could point to is that not utilizing a C&R ultimately costs more money. Read PRISM's [Wavelength](#) for more details on the study.

Another way to mitigate your risk is to prevent the injury from happening in the first place. PRISM Risk Control wants you to know that you are not alone while managing the multitude of risks facing your agency. Our team of specialists is here to help, whether by providing direct consultation or connecting you with one of our trusted partners. There are over 40 master service agreements for members to take advantage of, so see our [Quick Start Guide](#) for reference. Regardless of the topic, we encourage you to reach out to the Risk Control team for assistance with your organization's risk management challenges.

Following are a few services and resources specific to your workers' compensation risk that we think you should take advantage of:

- Returning employees to work early in the life of a claim can be one of the most effective cost-control techniques available, while also improving employee morale and aiding in the employee's ultimate recovery from their injury. PRISM has partnered with [Norm Peterson and Associates](#) to offer a discounted rate on return to work services.
- The [Workplace Violence Prevention](#) guide describes methods public agency employers can adopt to both prevent and protect employees from workplace violence, as well as protect the members of the public they interact with.
- [Safety Talks: A Tailgate/Toolbox Resource](#) is a selection of safety meeting topics which may be used to plan safety meetings. The guide includes over 200 topics to choose from such as: safe driving, portable ladders, working safely, hazard communication, and emergency preparedness.

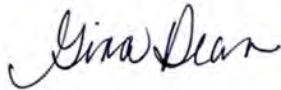
- PRISM has partnered with [Company Nurse](#), a first call, first reporting system that provides both a medical needs triage at the time of injury and a means of completing the first report documents for the member. As a result, more injuries are designated as first-aid, while others are immediately directed to the appropriate level of medical care.

To assist members with providing this message to your stakeholders, [linked here](#) is a one-page information sheet that summarizes much of this material. We are prepared to also have individual calls/meetings with members who may want assistance in preparing communications to their stakeholders. In the meantime, myself and the rest of the PRISM and Alliant staff stand ready to answer questions and assist any way that we are able.

As previously noted, the collective financial strength, expertise, and resources continue to make PRISM the best solution even, and perhaps especially, through these hard market conditions.

Please don't hesitate to reach out to us for assistance.

Sincerely,



Gina Dean, CEO

We encourage you to refer to this message when addressing stakeholders. [Click here](#) to view and download this message on the PRISM website, along with an in-depth write-up from Alliant Senior Vice President Kevin Bibler.

¹*Safety National Carrier Chronicles*



Item No. E.2
Board of Directors
March 20 & 21, 2025

PARAMETRIC INSURANCE PROPOSAL

ISSUE: At the Special Board Meeting held on March 4, 2025, direction was given to the Program Administrators to survey the Members to confirm if they want to purchase parametric and whether they want the base or light option. The survey results are attached to the agenda packet. The goal of today's meeting is to finalize the options for an effective date of July 1, 2025.

Other JPAs, CSRMA and CSURMA Property Loss Limits Policies and Procedures are attached for reference. ACCEL should consider adopting one prior to the inception date of the policy. If an event or events occur that causes the aggregate to be full exhausted, the policy would have to share the limits available and reduce members recovery. Because the trigger of coverage is ground shaking, and not building damage, the full amount of claims recovery will be known shortly after the event. ACCEL's policy would determine how to share limit, we believe the simplest approach is to reduce each members recovery by an equal share. So if the aggregate limit is \$10M, and two members are entitled to \$7M and \$5M (\$12M), their recovery would be reduced to \$5,833,333 and \$4,166,667.

RECOMMENDATION: It is recommended that the Board review the proposal and take action to bind coverage with an effective date of July 1, 2025 or a different effective date, or provide direction to Scott on other pricing. Further direction may be given.

Additional Consideration

In favor: Given California's history of earthquakes as well as the geographic dispersion of ACCEL's Member Cities, it may make sense to purchase a shared limits parametric earthquake product. Earthquakes can also have financial impact aside from property damage, which this parametric product would address.

Against: Earthquake insurance in California tends to be expensive and would add to already significant insurance spends for Member Cities.

FISCAL IMPACT: If the Board decides to bind a new parametric insurance product at the June, 2025 Board Meeting, this will incur a financial cost in the amount of the premium.

BACKGROUND: In recent years insurers and reinsurers have developed insurance products with "parametric coverage triggers." Unlike traditional insurance products relying on financial denominated loss, parametric product coverage is triggered when specified events take place. These parametric products were originally targeted to insurers and reinsurers, but are now being crafted for larger public entity risks. The Board has asked Scott Carpinteri from K2 Parametric to provide an informational presentation at today's meeting.



Recent catastrophes in California demonstrate the shortcomings of traditional insurance products and reliance on FEMA support. Reflecting on the impact of too much water (Oroville Dam, levees, street damage, etc), wildfires and exposure to earth movement, some of the key points of parametric products are:

- It can be designed for risks specific to an organization, such as tax interruption, by causes of loss not insured under traditional products.
- Coverage can be focused on loss not recoverable from FEMA, such as loss of revenue.
- Claims payments are initiated within two to four weeks of a loss.
- The adjustment process is streamlined in that the insurer pays if the specific trigger is hit rather than focusing on requiring a detailed proof of loss. A two page proof of loss documenting that the entity sustained loss exceeding the insurer payment is sufficient without supporting records.

At the October 2024 Strategic Planning Meeting, Scott Carpinteri from K2 Parametric provided a presentation on parametric earthquake insurance as well as an indication of what a potential policy for ACCEL might look like. The Board invited Scott to attend the January 2025 Board Meeting.

At the January 2025 Board Meeting, Scott Carpinteri from K2 Parametric provided the Board a quote on parametric insurance. All the Members were interested with an effective date of July 1, 2025. The Board gave direction to convene a Special Board Meeting before the March 20 and 21, 2025 Board Meeting as Monterey and Salinas wanted more time to review.

ATTACHMENT:

1. ACCEL Survey Parametric
2. Proposal from Scott Carpinteri
3. CSU Property Limit Sharing Policy and Procedure
4. CSRMA Property Allocation of Loss Limits Policy and Procedure

City	Would your city like to purchase Parametric Insurance coverage? Yes or No.	If yes, which coverage option do you prefer? Base or Light Option.
City of Anaheim	Yes.	Base option.
City of Bakersfield	Yes.	Base option.
City of Burbank	Burbank would like to purchase parametric insurance coverage.	Base option.
City of Modesto	City of Modesto will decline.	N/A
City of Monterey	Yes.	Light Option.
City of Mountain View	Yes, the City would like to purchase.	Light coverage.
City of Ontario	Ontario is interested as indicated below but will require City Council approval to be based on the premium amount.	
City of Palo Alto	No.	N/A
City of Salinas	The City of Salinas is interested in purchasing parametric coverage via the group discounted rate. This will be the first time that the City is purchasing parametric coverage; the City continues to not purchase earthquake insurance coverage due to the cost prohibitive nature of it.	In light of the exposure to the City and stepping into the purchase of this type of coverage for the first time (including the cost thereof), the City's preference is to purchase at the "light" level.
City of Santa Barbara	The City of Santa Barbara Risk Manager and finance Director agree with the concept of this group purchase. City staff must now obtain authority to participate in the group purchase from the City Administrator. Staff is unable to secure the formal authority to participate in the group purchase before the March meeting. Public purchasing rules may push many of my peers into the same dilemma: wanting to participate and waiting for formal authority to move forward with the purchase.	
City of Santa Cruz	The City of Santa Cruz is interested in purchasing the Parametric Insurance.	We would prefer to purchase the Base option.
City of Santa Monica	Yes	Base.
City of Visalia	Yes	Base, but light is fine. Visalia will go with the group.

Payout Options

Shaking Intensity*	Payouts Base Option (% of limit)	Payouts Light Option (% of limit)
< 40	-	-
40	5%	-
45	10%	-
50	15%	5%
55	20%	10%
60	25%	15%
65	30%	20%
70	40%	25%
75	50%	30%
80	60%	40%
85	70%	50%
90	80%	60%
95	90%	70%
100	100%	80%
105	"	90%
≥ 110	"	100%



Overall Limit	\$30,000,000
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Limit is per Occurrence and in the Aggregate

Trigger Location

	Lat	Long	Limit
Each City Center	xx.xxx	-xxx.xxx	10,000,000

The table above shows percentage of location limit triggered for each location's shaking intensity.

* Shaking Intensity expressed as a percentage of gravity (%G) as reported by the USGS.

Pricing and capacity indicative and not guaranteed until firm order and confirmation

Pricing

Group Purchase

	<i>with 9 to 13 participants</i>		<i>with 5 to 8 participants</i>	
	Base Option	Light Option	Base Option	Light Option
Burbank	207,849	126,320	248,000	152,000
Mountain View	207,849	126,320	248,000	152,000
Palo Alto	207,849	126,320	248,000	152,000
Salinas	207,849	126,320	248,000	152,000
Santa Barbara	207,849	126,320	248,000	152,000
Anaheim	160,916	113,023	192,000	136,000
Monterey	160,916	113,023	192,000	136,000
Ontario	160,916	113,023	192,000	136,000
Santa Cruz	160,916	113,023	192,000	136,000
Santa Monica	160,916	113,023	192,000	136,000
Bakersfield	127,392	86,429	152,000	104,000
Modesto	127,392	86,429	152,000	104,000
Visalia	127,392	86,429	152,000	104,000

Stand Alone Purchases

Base Option	Light Option
310,000	190,000
310,000	190,000
310,000	190,000
310,000	190,000
310,000	190,000
240,000	170,000
240,000	170,000
240,000	170,000
240,000	170,000
240,000	170,000
190,000	130,000
190,000	130,000
190,000	130,000

Group Purchase

Annual Premium[^] per member shown above
 \$10,000,000 limit per member
 \$30,000,000 shared aggregate limit across the group
 Each member can choose Base Option or Light Option
 Pricing is the lowest per member with at least 9 participants

Stand Alone Purchase

Annual Premium[^] per member
 \$10,000,000 stand alone limit
 for the member
 Can choose
 Base Option or Light Option

[^] Annual Premium net of any surplus lines taxes and fees.

Pricing and capacity indicative and not guaranteed until firm order and confirmation

01110
01100
01110
01110
01100
01110
01110
01110



Group Purchase Pricing Examples

	<i>with 9 to 13 participants</i>		<i>with 5 to 8 participants</i>		
	Base Option	Light Option	Base Option	Light Option	
Burbank	207,849	126,320	248,000	152,000	Group Purchase All members participate All members choose Base Option
Mountain View	207,849	126,320	248,000	152,000	
Palo Alto	207,849	126,320	248,000	152,000	
Salinas	207,849	126,320	248,000	152,000	
Santa Barbara	207,849	126,320	248,000	152,000	
Anaheim	160,916	113,023	192,000	136,000	
Monterey	160,916	113,023	192,000	136,000	
Ontario	160,916	113,023	192,000	136,000	
Santa Cruz	160,916	113,023	192,000	136,000	
Santa Monica	160,916	113,023	192,000	136,000	
Bakersfield	127,392	86,429	152,000	104,000	
Modesto	127,392	86,429	152,000	104,000	
Visalia	127,392	86,429	152,000	104,000	
Total	2,226,001				

	<i>with 9 to 13 participants</i>		<i>with 5 to 8 participants</i>		
	Base Option	Light Option	Base Option	Light Option	
Burbank	207,849	126,320	248,000	152,000	Group Purchase 10 members participate Each member selects unique Option
Mountain View	207,849	126,320	248,000	152,000	
Palo Alto	207,849	126,320	248,000	152,000	
Salinas	207,849	126,320	248,000	152,000	
Santa Barbara	207,849	126,320	248,000	152,000	
Anaheim	160,916	113,023	192,000	136,000	
Monterey	160,916	113,023	192,000	136,000	
Ontario	160,916	113,023	192,000	136,000	
Santa Cruz	160,916	113,023	192,000	136,000	
Santa Monica	160,916	113,023	192,000	136,000	
Bakersfield	127,392	86,429	152,000	104,000	
Modesto	127,392	86,429	152,000	104,000	
Visalia	127,392	86,429	152,000	104,000	
Total	1,355,438				

Green highlight indicates selection.

^ Annual Premium net of any surplus lines taxes and fees.

Pricing and capacity indicative and not guaranteed until firm order and confirmation

Group Purchase Pricing Examples

	<i>with 9 to 13 participants</i>		<i>with 5 to 8 participants</i>		
	Base Option	Light Option	Base Option	Light Option	
Burbank	207,849	126,320	248,000	152,000	<p>Group Purchase <i>7 members participate</i> <i>Each member selects</i> <i>unique Option</i></p>
Mountain View	207,849	126,320	248,000	152,000	
Palo Alto	207,849	126,320	248,000	152,000	
Salinas	207,849	126,320	248,000	152,000	
Santa Barbara	207,849	126,320	248,000	152,000	
Anaheim	160,916	113,023	192,000	136,000	
Monterey	160,916	113,023	192,000	136,000	
Ontario	160,916	113,023	192,000	136,000	
Santa Cruz	160,916	113,023	192,000	136,000	
Santa Monica	160,916	113,023	192,000	136,000	
Bakersfield	127,392	86,429	152,000	104,000	
Modesto	127,392	86,429	152,000	104,000	
Visalia	127,392	86,429	152,000	104,000	
Total			1,176,000		

Green highlight indicates selection.

^ Annual Premium net of any surplus lines taxes and fees.

Pricing and capacity indicative and not guaranteed until firm order and confirmation

Trigger Locations

Trigger Locations: each city center

City	Trigger Location Latitude	Trigger Location Longitude
Anaheim	33.8349	-117.9126
Bakersfield	35.3736	-119.0205
Burbank	34.182	-118.3081
Modesto	37.641	-121.0001
Monterey	36.5972	-121.8977
Mountain View	37.3896	-122.0819
Ontario	34.0651	-117.648
Palo Alto	37.4444	-122.1599
Salinas	36.6748	-121.6577
Santa Barbara	34.4204	-119.6987
Santa Cruz	36.9743	-122.0296
Santa Monica	34.0112	-118.4902
Visalia	36.3287	-119.2992



Pricing and capacity indicative and not guaranteed until firm order and confirmation

ADOPTED: March 9, 2017; January 7, 2018

EFFECTIVE: March 9, 2017

SUBJECT: Allocation of Property Program Loss Limits and Deductibles

Should there be any discrepancy between this policy and procedure and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT or BYLAWS shall govern.

PURPOSE:

This policy and procedure addresses the settlement of claims through the CSURMA Property Coverage Program in the event more than one MEMBER (Campus or AUXILIARY ORGANIZATION MEMBER) is involved in an occurrence (aka: loss event) which triggers the “Loss Limits”.

The CSURMA Property Program includes certain maximum amounts that the excess insurer / reinsurer is liable to pay for covered losses; these maximum amounts are known as "Loss Limits." The “Loss Limits” are shared by all MEMBERS of the CSURMA Property Coverage Program. For example, available “Loss Limits” could be exhausted in the following situations:

- A single MEMBER has a loss in excess of the “Loss Limits”.
- More than one MEMBER are involved in the same loss event resulting in total payable claims in excess of the “Loss Limits”.
- A series of unassociated loss events during the policy term involve more than one MEMBER resulting in total payable claims in excess of the “Loss Limits”.

POLICY:

In the event the Property coverage “Loss Limits” involve more than one MEMBER, the EXECUTIVE COMMITTEE shall determine the allocation of the “Loss Limits” upon the recommendation of CSURMA’s Treasurer and its Secretary-Auditor, whose recommendation may include consideration of the following:

1. The aggregate “Loss Limits” available for the loss event;
2. The Total Loss incurred by each MEMBER involved in the loss event;
3. The Aggregate Loss of all MEMBERS involved in the loss event;
4. The Total Insurable Value (TIV) of Damaged Locations Only of each member involved in the loss event;
5. The Aggregate TIV of Damaged Locations Only of all members involved in the loss event;
6. The TIV for All Covered Locations of each member involved in the loss event;
7. The Aggregate TIV for All Covered Locations of all members involved in the loss event;

8. Any other factor or factors that CSURMA's Treasurer, Secretary-Auditor and EXECUTIVE COMMITTEE may consider to be pertinent in its determination of what it considers to be a fair allocation of the "Loss Limits".

In any loss event where it appears the "Loss Limits" may require allocation among two or more MEMBERS, the EXECUTIVE COMMITTEE shall be, and is, empowered to instruct the excess insurer / reinsurer concerning the manner in which claims of affected MEMBERS shall be paid so as to achieve the objectives required by this policy and procedure. However, in exercising this power, the EXECUTIVE COMMITTEE shall give due consideration to the needs of affected MEMBERS for expeditious administration and prompt payment of their claims, and payment of proper claims shall not be unduly delayed because of the application of this policy and procedure. If in any case, a MEMBER should receive payment(s) for claim or claims which exceed, in the aggregate, the amount to which the MEMBER is entitled, the MEMBER shall promptly refund the excess funds to CSURMA for redistribution in accordance with this policy and procedure.

DEFINITIONS:

"Auxiliary Organization" shall mean an organization described in California Education Code § 89901 *et seq.*, which is on the approved list of Auxiliary Organizations of the University Chancellor's Office.

"Executive Committee" shall mean the Executive Committee of the CSURMA Board of Directors.

"Loss Limits" shall mean the maximum amount the excess insurer / reinsurer is liable to pay for covered losses; the aggregate amount of insurance payable under the CSURMA Property Coverage Program for damages to real and personal property covered by the program.

"Member" shall mean the signatory to the CSURMA Joint Powers Authority.

"TIV" refers to total insurable value, meaning property values reported by the MEMBER to CSURMA and included on the CSURMA Property Coverage Program property schedule.

"Deductibles" shall mean the maximum amount the MEMBER is liable to pay for covered losses. In the event two or more buildings are damaged by the same loss (or occurrence), and a different deductible applies to the buildings (i.e., at least one building is covered by Campus 99 at a lower deductible), the applicable deductible shall apply to each building as if a separate policy was issued to each, and the aggregate deductible for all buildings damaged by the same occurrence shall be the largest single deductible that is applicable to the loss.

Property Program Manual

CSRMA Policy & Procedure Memorandum #1-P

Effective: January 18, 2017

Subject: Allocation of Loss Limits

Issue:

This policy and procedure addresses the settlement of claims through the Property Insurance Program in the event that more than one member agency is involved in an occurrence which triggers the loss limit.

Discussion:

The Property Insurance Program includes certain maximum amounts that the insurer is liable to pay in the event of losses. These are known as "Loss Limits." These limits are shared by all members of the Property Insurance Program. In addition to a per occurrence loss limit, some of the coverages offered include an aggregate limit per policy period. For example, available limits could be exhausted in the following situations:

- A single agency has a loss in excess of the aggregate
- More than one agency is involved in the same loss event resulting in total payable claims in excess of the aggregate
- A series of unassociated loss events during the policy term involve more than one agency resulting in total payable claims in excess of the aggregate

Policy:

The following Loss Limit Sharing Formula (LLSF) shall govern recoveries by member agencies from the property insurer in any case when the total payable claims of affected member agencies exceed either a per occurrence loss limit or an annual aggregate loss limit specified in the policy such that, in either case, the insurance coverage available is insufficient to pay all payable claims of affected member agencies.

CSRMA – California Sanitation Risk Management Authority

Property Program Manual

Member's T.I.V. X Available Limits = Amount Covered
Total of affected members' T.I.V.

(T.I.V. refers to total insurable value, meaning limits carried by the member agencies)

In any event where it appears that LLSF may require proration of member agencies' claims, the Executive Board shall be, and is, empowered to instruct the insurer concerning the manner in which claims of affected member agencies shall be paid so as to achieve the objectives required by this Policy. However, in exercising this power, the Executive Board shall give due consideration to the needs of affected member agencies for expeditious administration and prompt payment of their claims, and payment of proper claims shall not be unduly delayed because of the application of this Policy & Procedure.

If in any case, a member agency should receive payments for its claim or claims which exceed, in the aggregate, the amount to which the member agency is entitled under the LLSF, the member agency shall promptly refund the excess funds to CSRMA for redistribution in accordance with this Policy.



Item No. F.1
Board of Directors
March 20 & 21, 2025

TIME CERTAIN, THURSDAY, MARCH 20, 2025 AT 1:00 PM

2025 ACTUARIAL REPORT PRESENTATION

ISSUE: Mike Harrington, ACCEL's Actuary will present the 2025 Liability Actuarial Report. The actuarial report has been prepared based on the December 31, 2024 member loss runs and will be used for the June 30, 2025 liability rates.

ACCEL should discuss its funding discount rate, which is the amount it discounts its claims liabilities due to expected yields. The attached report provides options at different discount rates and the Board should discuss the appropriate discount rate to select. In June 2024, ACCEL discussed the funding discount rate, which is the amount it discounts its claims liabilities due to expected yields. For the 24-25 year, the Board selected a 2.75% discount rate which historically prior to that it has always been 2%.

RECOMMENDATION: It is recommended that the Board review the actuarial report and take action to approve or give direction.

Additional Consideration

In favor: The actuarial report includes the rates for the 25-26 year, and the outstanding liabilities to be included in our financial audit as a liability. If the Board takes action to accept the report, these values will be used for budgeting the 25-26 year, included in the RPC and MAS reports, and then ACCEL's outstanding liabilities will be updated when the IBNR report becomes available at the June Board Meeting.

Against: A vote against accepting the report as presented would indicate a revision to the report is needed. Members should review the actuarial study and if any significant amendments are needed, this item will be brought back at the following Board meeting.

FISCAL IMPACT: The actuarial study contains rates that will affect the premiums of the July 1, 2025 renewal.

ACCEL's earning rates have increased, and it is possible we should increase our discount rate to recognize those higher earnings.

1. The current yield of LAIF: 2/26/25 yield is 4.42%
2. The current yield of our portfolio: Chandler statement January 2025 = 3.92% and rising.

BACKGROUND: Each year ACCEL received the actuarial report by the March/April Board meeting, and then receives an IBNR update at the June Board Meeting. The main report presented at this

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



meeting will contain information on ACCEL's funding rates and outstanding liabilities. The funding rates are used to calculate the pooled layer deposit for the next program year, and the outstanding liabilities are posted as a liability in the financial audit. ACCEL asks the actuary to provide rates at different confidence levels, as well as different attachment points, to be sure we are funding prudently.

ATTACHMENT: ACCEL's Draft 2025 Liability Actuarial Report



Actuarial Review of the Self-Insured Excess Liability Program

Funding guidelines for program year 2025-26
Outstanding Liabilities as of June 30, 2025

Presented to
Authority for California Cities Excess Liability

March 10, 2025 - DRAFT

DRAFT



Monday, March 10, 2025

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Attn: Conor Boughey, Pool Administrator
560 Mission Street, 6th Floor
San Francisco, California 94105

Re: Actuarial Review of the Funding Requirements for the Excess Liability Program

Dear Mr. Boughey:

As you requested, we have completed our actuarial review of the funding requirements for the Authority for California Cities Excess Liability's (ACCEL, the Authority) excess liability program. Our conclusions are documented in the text and exhibits that follow.

At the undiscounted expected level, we estimate the program's liability for outstanding loss and allocated loss adjustment expenses (ALAE) to be approximately \$91,959,000 as of June 30, 2025. We understand the Authority has chosen to record its liability with recognition of investment income at 2.75% per year. Discounted for anticipated investment income, we estimate the program's liability for outstanding loss and ALAE will be \$83,813,000 as of that date. Further, we recommend the Authority fund a risk margin for potential adverse experience. Including a margin for adverse experience at the 90% confidence level, the required assets for outstanding loss and ALAE as of June 30, 2025 is projected to be \$131,084,000.

The unallocated loss adjustment expenses (ULAE) associated with open claims should be recognized as part of the program's claims liability. ULAE is the additional cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes, etc.). At the undiscounted expected level, our undiscounted expected estimate of unpaid ULAE is \$2,488,000 as of June 30, 2025. Discounted for anticipated investment income, we estimate the program's liability for unpaid ULAE will be \$2,268,000 as of that date. Including a margin for adverse experience at the 90% confidence level, the required assets for outstanding ULAE as of June 30, 2025 is projected to be \$3,547,000.

DRAFT

The analysis which made it possible for us to draw our conclusions is based on the data provided by the Authority's program manager Alliant Insurance Services (Alliant). We have accepted all of this information without audit.

The first section of the attached report outlines the scope of our study, its background, and our conclusions, recommendations, detailed funding recommendations, assumptions, and approach to the project. The entire report has been developed for the internal use of the ACCEL, its auditors, and the representatives of its members. It is not intended for general circulation.

We appreciate the opportunity to be of service to ACCEL in preparing this report. Please feel free to call Stefan Zepernick at (279) 895-1461 or Mike Harrington at (916) 244-1162 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

DRAFT

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

DRAFT

Mike Harrington, FCAS, MAAA
President and Managing Partner

DRAFT

David Kim, MA
Actuarial Consultant

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I. BACKGROUND AND PURPOSE OF STUDY

The Authority for California Cities Excess Liability (ACCEL, the Authority) began operations on April 1, 1986. Its purpose is to provide excess liability coverage and to purchase commercial excess insurance on a group basis for California cities. The Authority provides coverage above each member's self-insured retention (SIR), subject to an upper pool limit.

The program currently includes thirteen members: Anaheim, Bakersfield, Burbank, Modesto, Monterey, Mountain View, Ontario, Palo Alto, Salinas, Santa Barbara, Santa Cruz, Santa Monica, and Visalia.

Prior to July 1, 1990, the Authority pooled losses incurred by its members up to \$10,000,000 through two separate pools.

- The first pool was optional and covered the layer from \$500,000 to \$1,000,000 per occurrence (the \$500K pool) and operated during program years 1986-87 to 1989-90. This pool was funded by those members with \$500,000 self-insured retentions during that period. This coverage is no longer available. All claims for this pool have been closed and there are no unpaid losses remaining.
- The second pool was for the layer above \$1,000,000 per occurrence (the \$1M pool) and is funded by all members.

Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage.

Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with an SIR of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. On July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$500,000 and two members had coverage of \$19,000,000 excess of \$1,000,000. The ACCEL layer was fully insured with these limits through June 30, 2003.

Effective July 1, 2003, ACCEL purchased reinsurance covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members had an SIR of \$1,000,000. Effective July 1, 2004, ACCEL pooled losses in the layer \$2,000,000 excess of \$1,000,000. ACCEL pooled losses in the layer \$4,000,000 excess of \$1,000,000 for the period between 2005-06 and 2015-16 years. For the 2016-17 year, ACCEL pooled losses in the layer \$2,000,000 excess of \$1,000,000.

For the 2020-21 program year, ACCEL created a corridor deductible of \$2,000,000 on top of their retention whereby the pool retains the first \$2,000,000 of any amounts that would normally be ceded to their reinsurers. As of the 2021-22 program year, ACCEL pools losses in the layer \$9,000,000 excess of \$1,000,000.

II. CONCLUSIONS AND RECOMMENDATIONS

A. LIABILITY FOR OUTSTANDING CLAIMS

At the undiscounted expected level, we estimate the program's liability for outstanding loss and allocated loss adjustment expenses (ALAE) to be approximately \$91,959,000 as of June 30, 2025. We understand the Authority has chosen to record its liability with recognition of investment income at 2.75% per year. Discounted for anticipated investment income, we estimate the program's liability for outstanding loss and ALAE will be \$83,813,000 as of that date. Further, we recommend the Authority fund a risk margin for potential adverse experience. Including a margin for adverse experience at the 90% confidence level, the required assets for outstanding loss and ALAE as of June 30, 2025 is projected to be \$131,084,000.

The unallocated loss adjustment expenses (ULAE) associated with open claims should be recognized as part of the program's claims liability. ULAE is the additional cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes, etc.). At the undiscounted expected level, our undiscounted expected estimate of unpaid ULAE is \$2,488,000 as of June 30, 2025. Discounted for anticipated investment income, we estimate the program's liability for unpaid ULAE will be \$2,268,000 as of that date. Including a margin for adverse experience at the 90% confidence level, the required assets for outstanding ULAE as of June 30, 2025 is projected to be \$3,547,000.

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The tables below show our estimates of the program’s claims liabilities as of December 31, 2024 and June 30, 2025, on both undiscounted and discounted bases for various confidence levels:

**Outstanding Liability as of December 31, 2024
For Unpaid Loss and LAE**

Confidence Level	Loss and ALAE Undiscounted	Loss and ALAE Discounted	ULAE Undiscounted	ULAE Discounted
Expected	\$87,429,000	\$80,760,000	\$2,275,000	\$2,101,000
70%	101,908,000	94,134,000	2,652,000	2,449,000
75%	108,098,000	99,851,000	2,813,000	2,598,000
80%	115,546,000	106,732,000	3,007,000	2,777,000
85%	124,674,000	115,164,000	3,244,000	2,996,000
90%	136,739,000	126,309,000	3,558,000	3,286,000
95%	156,568,000	144,625,000	4,074,000	3,762,000
98%	200,667,000	185,359,000	5,222,000	4,822,000

**Outstanding Liability as of June 30, 2025
For Unpaid Loss and LAE**

Confidence Level	Loss and ALAE Undiscounted	Loss and ALAE Discounted	ULAE Undiscounted	ULAE Discounted
Expected	\$91,959,000	\$83,813,000	\$2,488,000	\$2,268,000
70%	107,187,000	97,692,000	2,900,000	2,644,000
75%	113,698,000	103,626,000	3,076,000	2,804,000
80%	121,533,000	110,767,000	3,288,000	2,997,000
85%	131,133,000	119,517,000	3,548,000	3,234,000
90%	143,823,000	131,084,000	3,891,000	3,547,000
95%	164,680,000	150,092,000	4,456,000	4,062,000
98%	211,063,000	192,367,000	5,710,000	5,205,000

Discounted amounts in the tables above assume a 2.75% discount rate. Results at various alternative discount rates are shown in the supporting exhibits.

The outstanding liabilities presented in this section, including ALAE and ULAE, comply with the requirements promulgated by GASB #10. GASB #10 does not address an actual asset requirement for the program, but only speaks to the liability to be recorded on ACCEL’s financial statements. Because actuarial estimates of claims costs are subject to some uncertainty, we recommend that an amount in addition to the discounted expected loss costs be set aside as a risk margin for contingencies.

We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization’s risk tolerance and financial circumstances. All of these items need to be considered when determining a surplus target, which may significantly exceed the 90% confidence level. A detailed assessment of an appropriate surplus target is beyond the scope of this study.

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Our estimates of the program's expected claims liabilities, on both undiscounted and discounted bases, by program year are displayed in the following tables as of December 31, 2024 and June 30, 2025:

Outstanding Liability at the Expected Level as of December 31, 2024

Program Year	Loss and ALAE Undiscounted	Loss and ALAE Discounted
Prior	\$0	\$0
2013-2014	0	0
2014-2015	0	0
2015-2016	161,318	145,186
2016-2017	268,337	245,663
2017-2018	2,653,264	2,452,943
2018-2019	1,017,707	945,958
2019-2020	2,671,547	2,499,232
2020-2021	11,306,323	10,616,637
2021-2022	13,986,752	13,098,593
2022-2023	21,893,000	20,316,704
2023-2024	20,886,000	19,194,234
2024-2025	12,585,000	11,244,698
All Years	\$87,429,247	\$80,759,848

Outstanding Liability at the Expected Level as of June 30, 2025

Program Year	Undiscounted	Discounted
Prior	\$0	\$0
2013-2014	0	0
2014-2015	0	0
2015-2016	141,799	128,753
2016-2017	222,183	205,075
2017-2018	2,236,702	2,071,186
2018-2019	845,714	789,051
2019-2020	2,166,625	2,032,294
2020-2021	9,237,266	8,683,030
2021-2022	12,154,487	11,340,136
2022-2023	19,813,165	18,287,551
2023-2024	20,071,446	18,164,659
2024-2025	25,069,320	22,111,140
All Years	\$91,958,706	\$83,812,875

B. FUNDING RATES FOR FUTURE CLAIMS

We present funding guidelines for claims incurred during program year 2025-26 at several confidence levels in the table below. Our recommendations are displayed as rates per \$100 of payroll for various layers. The recommended funding includes anticipated investment income at 2.75% per year.

Funding Guidelines for Discounted Claims Incurred in 2025-26

Layer	Expected	75%	80%	85%	90%
\$1M-2M	\$0.435	\$0.553	\$0.595	\$0.647	\$0.715
\$1M-3M	0.715	0.909	0.978	1.063	1.176
\$1M-4M	0.873	1.110	1.194	1.298	1.436
\$1M-5M	1.021	1.298	1.396	1.518	1.679
\$1M-\$10M	1.449	1.842	1.981	2.155	2.383
\$5M-\$10M	0.428	0.544	0.585	0.637	0.704
\$1M-\$15M	1.724	2.192	2.357	2.564	2.835
\$10M-\$15M	0.274	0.348	0.375	0.407	0.451

The following table details the calculation of our funding guidelines in dollars at various confidence levels for the program's 2025-26 claims by different layers:

Funding Amount Guidelines for Discounted Claims Incurred in 2025-26

Layer	Expected	75%	80%	85%	90%
\$1M-2M	\$7,832,000	\$9,956,000	\$10,712,000	\$11,649,000	\$12,873,000
\$1M-3M	12,873,000	16,366,000	17,608,000	19,138,000	21,173,000
\$1M-4M	15,718,000	19,984,000	21,497,000	23,369,000	25,854,000
\$1M-5M	18,382,000	23,369,000	25,134,000	27,330,000	30,229,000
\$1M-\$10M	26,088,000	33,163,000	35,666,000	38,799,000	42,904,000
\$5M-\$10M	7,706,000	9,794,000	10,532,000	11,469,000	12,675,000
\$1M-\$15M	31,039,000	39,465,000	42,435,000	46,162,000	51,041,000
\$10M-\$15M	4,933,000	6,265,000	6,752,000	7,328,000	8,120,000

We have assumed that payrolls for 2025-26 will be approximately \$1,800,402,000 based upon information provided by ACCEL.

The estimated program costs shown above do not include any provision for reinsurance premiums, claims administration fees, and other administrative costs associated with the ACCEL program. As with the program's outstanding claims, the Authority should fund a margin for adverse experience in addition to the expected cost of claims. We would recommend funding annual costs for excess liability programs in the 80% to 90% confidence level range.

C. COMPARISON WITH PRIOR RESULTS

The following tables detail the changes in our estimates of the Authority's ultimate losses by program year from those of the prior report based upon losses valued as of 12/31/23:

Comparison with Prior Undiscounted Estimated Ultimate Losses (Prior Based upon Losses Valued at December 31, 2023)			
Program Year	Prior Report 12/31/23	Current Report	Change
Prior	\$57,077,000	\$57,077,000	\$0
2010-2011	375,000	375,000	0
2011-2012	2,000	2,000	0
2012-2013	4,207,000	4,207,000	0
2013-2014	12,963,000	12,963,000	0
2014-2015	6,569,000	5,680,000	(889,000)
2015-2016	3,304,000	3,094,000	(210,000)
2016-2017	13,781,000	13,686,000	(95,000)
2017-2018	15,944,000	17,488,000	1,544,000
2018-2019	15,901,000	11,743,000	(4,158,000)
2019-2020	12,610,000	12,610,000	0
2020-2021	15,789,000	16,201,000	412,000
2021-2022	19,760,000	18,786,000	(974,000)
2022-2023	17,052,000	21,893,000	4,841,000
2023-2024	15,750,000	20,886,000	5,136,000
2024-2025	25,170,000	25,170,000	0
All Years	\$236,254,000	\$241,861,000	\$5,607,000

As shown, overall we have increased our estimates of the program's ultimate losses by \$5,607,000 from those displayed in our prior actuarial report dated March 13, 2024. The increase is mainly due to adverse loss development in the 2022-23 and 2023-24 program years.

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At the time of the prior report (based upon losses valued at 12/31/23), we estimated the liability for outstanding claims as of June 30, 2024 to be \$76,699,000 at the discounted, expected level. Our current estimate as of June 30, 2025, is \$83,813,000, an increase in our assessment of the Authority's outstanding liabilities, as shown below:

**Comparison with Prior
Outstanding Claim Liabilities for Loss and ALAE
(Prior Based upon Losses Valued at December 31, 2023)**

	Prior Report at June 30, 2024	Current Report at June 30, 2025	Change
Case Reserves:	\$41,707,000	\$41,768,000	\$61,000
IBNR Reserves:	41,977,000	50,190,000	8,213,000
Total Reserves:	\$83,684,000	\$91,958,000	\$8,274,000
Offset for Investment Income: (Prior at 2.75%, Current at 2.75%)	(6,985,000)	(8,145,000)	(1,160,000)
Total Outstanding Claim Liabilities:	\$76,699,000	\$83,813,000	\$7,114,000

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has increased between June 30, 2024 and June 30, 2025 as reflected in our prior and current reports respectively.

Estimated case reserves have increased by \$61,000 since the prior evaluation while our estimate of IBNR reserves have increased by \$8,213,000. The overall result is an increase of \$8,274,000 in total claim reserves. The offset for investment income is greater with greater total reserves. The net change due to the above factors is an overall increase of \$7,114,000 in our estimate of outstanding claim liabilities for loss and ALAE.

DRAFT

The following tables detail the changes in our estimates of the Authority's ultimate losses by program year from those of the prior report based upon losses valued as of 6/30/24:

Comparison with Prior Undiscounted Estimated Ultimate Losses (Prior Based upon Losses Valued at June 30, 2024)			
Program Year	Prior Report 6/30/24	Current Report	Change
Prior	\$57,577,000	\$57,577,000	\$0
2011-2012	375,000	375,000	0
2012-2013	2,000	2,000	0
2013-2014	4,207,000	4,207,000	0
2014-2015	12,963,000	12,963,000	0
2015-2016	6,552,000	5,680,000	(872,000)
2016-2017	3,265,000	3,094,000	(171,000)
2017-2018	13,723,000	13,686,000	(37,000)
2018-2019	17,523,000	17,488,000	(35,000)
2019-2020	11,333,000	11,743,000	410,000
2020-2021	12,237,000	12,610,000	373,000
2021-2022	14,635,000	16,201,000	1,566,000
2022-2023	18,525,000	18,786,000	261,000
2023-2024	17,986,000	21,893,000	3,907,000
2024-2025	14,766,000	20,886,000	6,120,000
All Years	\$205,669,000	\$217,191,000	\$11,522,000

As shown, overall we have increased our estimates of the program's ultimate losses by \$11,522,000 from those displayed in our prior actuarial report dated October 9, 2024. The increase is mainly due to adverse loss development in the recent five program years.

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At the time of the prior report (based upon losses valued at 6/30/24), we estimated the liability for outstanding claims as of June 30, 2024 to be \$68,721,000 at the discounted, expected level. Our current estimate as of June 30, 2025, is \$83,813,000, an increase in our assessment of the Authority's outstanding liabilities, as shown below:

	Prior Report at June 30, 2024	Current Report at June 30, 2025	Change
Case Reserves:	\$37,105,000	\$41,768,000	\$4,663,000
IBNR Reserves:	38,061,000	50,190,000	12,129,000
Total Reserves:	\$75,166,000	\$91,958,000	\$16,792,000
Offset for Investment Income: (Prior at 2.75%, Current at 2.75%)	(6,445,000)	(8,145,000)	(1,700,000)
Total Outstanding Claim Liabilities:	\$68,721,000	\$83,813,000	\$15,092,000

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has increased between June 30, 2024 and June 30, 2025 as reflected in our prior and current reports respectively.

Estimated case reserves have increased by \$4,663,000 while our estimate of IBNR reserves increased by \$12,129,000. The overall result is an increase of \$16,792,000 in total claim reserves. The offset for investment income is greater with greater total reserves. The net change due to the above factors is an overall increase of \$15,092,000 in our estimate of outstanding claim liabilities for loss and ALAE.

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The following tables display a comparison of the Authority's projected funding rates from current and prior reports valued at 12/31/23 by various layers and confidence levels. The assumed investment rate assumption is 2.75%.

Comparison with Prior Undiscounted Expected Funding Rates

Layer	Prior Report 2024-25	Current Report 2025-26	Percent Change
\$1M-2M	\$0.459	\$0.487	6.1%
\$1M-3M	0.750	0.800	6.7%
\$1M-4M	0.912	0.976	7.0%
\$1M-5M	1.053	1.142	8.5%
\$1M-10M	1.488	1.621	8.9%
\$5M-10M	0.435	0.479	10.1%
\$1M-\$15M	1.750	1.928	10.2%
\$10M-\$15M	0.262	0.307	17.2%

Comparison with Prior Discounted Expected Funding Rates

Layer	Prior Report 2024-25	Current Report 2025-26	Percent Change
\$1M-2M	\$0.410	\$0.435	6.1%
\$1M-3M	0.671	0.715	6.6%
\$1M-4M	0.815	0.873	7.1%
\$1M-5M	0.941	1.021	8.5%
\$1M-10M	1.330	1.449	8.9%
\$5M-10M	0.389	0.428	10.0%
\$1M-\$15M	1.565	1.724	10.2%
\$10M-\$15M	0.234	0.274	17.1%

Comparison with Prior Discounted 75% Confidence Level Funding Rates

Layer	Prior Report 2024-25	Current Report 2025-26	Percent Change
\$1M-2M	\$0.520	\$0.553	6.3%
\$1M-3M	0.852	0.909	6.7%
\$1M-4M	1.034	1.110	7.4%
\$1M-5M	1.194	1.298	8.7%
\$1M-10M	1.688	1.842	9.1%
\$5M-10M	0.494	0.544	10.1%
\$1M-\$15M	1.986	2.192	10.4%
\$10M-\$15M	0.297	0.348	17.2%

**Comparison with Prior
Discounted 90% Confidence Level Funding Rates**

Layer	Prior Report 2024-25	Current Report 2025-26	Percent Change
\$1M-2M	\$0.672	\$0.715	6.4%
\$1M-3M	1.100	1.176	6.9%
\$1M-4M	1.337	1.436	7.4%
\$1M-5M	1.543	1.679	8.8%
\$1M-10M	2.181	2.383	9.3%
\$5M-10M	0.638	0.704	10.3%
\$1M-\$15M	2.567	2.835	10.4%
\$10M-\$15M	0.384	0.451	17.4%

**Comparison with Prior
Discounted Pool Funding Rates**

Layer	Prior Report 2024-25	Current Report 2025-26	Percent Change
\$1M-5M*	\$1.543	\$1.679	8.8%
\$5M-10M*	0.494	0.544	10.1%
Pool Funding Rate	\$2.037	\$2.223	9.1%

* \$1M-\$5M layer is funded at 90% CL. \$5M-\$10M layer is funded at 75% CL.

As you can see, our projected funding rates for the 2025-26 program year have increased for all layers.

These increases, though substantial, are driven by the experience of the Authority over the past year. This is very similar to the increases other excess pools in the industry are receiving.

D. ASSUMPTIONS AND LIMITATIONS

Any quantitative analysis is developed within a very specific framework of assumptions about conditions in the outside world, and actuarial analysis is no exception. We believe that it is important to review the assumptions we have made in developing the estimates presented in this report. By doing so, we hope you will gain additional perspective on the nature of the uncertainties involved in maintaining an excess pooling program. Our assumptions and some observations about them are as follows:

- Our analysis is based on loss experience, exposure data, and other general and specific information you have provided to us. We have accepted all of this information without audit and relied on its accuracy in preparing our estimates for this report. As always, the accuracy and relevance of our conclusions and recommendations are highly dependent on the accuracy and relevance of the underlying data.
- In ACCEL's case, we were provided a list of claims with incurred losses greater than \$25,000 as of December 31, 2024 from individual member cities. This file included ground up losses and allocated loss adjustment expenses reported separately for each claimant. We were also provided with pool loss runs as of December 31, 2024.
- We were provided with payrolls by City for the 1986-87 through 2025-26 program years.
- We have assumed that the future development of incurred and paid losses can be reasonably predicted on the basis of the development of such losses in the recent past. We have also assumed that the historical development patterns for a large group of California public entities with a self-insured excess liability program in the aggregate form a reasonable basis of comparison to the patterns from the Authority's data.
- We have assumed that there is a continuing relationship between past and future loss costs and between loss costs and payroll. These assumptions can be tenuous in a changing legal and social environment such as we face today.
- It is not possible to predict future claims costs precisely. Most of the cost of liability claims arises from a small number of incidents involving serious injury. Thus, changes in the circumstances surrounding these claims can have large effects on total costs. Therefore, the actual costs of the covered liability claims could differ significantly from our estimates.
- We cannot predict and have not attempted to predict the impact of future law changes and court rulings on liability claims costs. This is one major reason

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why we believe our funding recommendations are reasonable now, but should not be extrapolated into the future.

- At your instruction, we have assumed that funds held for investment will generate an annual return of 2.75% in the long run. It should be noted that actual future investment returns may vary significantly from this assumption, depending upon the prevailing investment market conditions.
- We estimate that the costs associated with liability claims in the \$100,000 to \$1,000,000 per occurrence layer are increasing at 4% per year after changes in exposure.
- The claims costs we have estimated include indemnity payments and allocated loss adjustment expenses. We have not provided estimates for claims adjustment expenses not allocated to particular cases, reinsurance premiums, and Authority administrative expenses.
- We have assumed that all reinsurance coverage purchased by the Authority will prove to be valid and fully collectible.
- Our funding recommendations do not include provision for catastrophic events not in the program's history, such as earthquakes, flooding, fire or mass civil disorder.

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E. OVERALL ANALYTICAL APPROACH

The approach we have taken in developing this analysis is firmly grounded in the Authority's loss and exposure data. Our approach to the problem of estimating the program's ultimate pooled loss costs is a multi-step process. We estimated the cost of the \$100,000 to \$1 million layer. We then constructed a mathematical equation for the distribution of the Authority's losses by size by trending and developing the Authority's individual claims.

Next, using the loss distribution, the \$100,000 – \$1,000,000 ultimate loss rate, and our selected loss development patterns, we then estimated the ultimate losses of the excess layers for which the Authority is responsible.

The following actuarial techniques were applied to ACCEL's loss data to estimate the ultimate cost of claims in the \$100,000 - \$1,000,000 layer:

- ◆ Incurred Loss Development
- ◆ Paid Loss Development
- ◆ Bornhuetter-Ferguson Based on Incurred Losses
- ◆ Bornhuetter-Ferguson Based on Paid Losses
- ◆ Frequency Times Severity

Actuarial judgment was used to select among the ultimate losses indicated by the above methods.

The following actuarial techniques were applied to ACCEL's loss data to estimate the ultimate losses in the program's actual pooled layers:

- ◆ Incurred Loss Development
- ◆ Paid Loss Development
- ◆ Bornhuetter-Ferguson

Again, actuarial judgment was used to select among the ultimate losses indicated by the above methods, with heavy emphasis applied to the two methods based on incurred losses.

ULAE is calculated as 3.5% of the sum of all IBNR reserves and half of case reserves.

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Outstanding Liabilities as of December 31, 2024

Loss and Allocated Loss Adjustment Expenses (ALAE)

		Undiscounted	2.50% Discounted 0.931	<u>2.75% Discounted 0.924</u>	3.00% Discounted 0.918	3.25% Discounted 0.911	3.50% Discounted 0.906
Discount Factor							
Confidence Level	CL Factor						
Expected	1.000	87,429,000	81,361,000	<u>80,760,000</u>	80,254,000	79,687,000	79,179,000
70%	1.166	101,908,000	94,835,000	<u>94,134,000</u>	93,545,000	92,884,000	92,292,000
75%	1.236	108,098,000	100,595,000	<u>99,852,000</u>	99,227,000	98,525,000	97,898,000
80%	1.322	115,546,000	107,526,000	<u>106,732,000</u>	106,064,000	105,314,000	104,643,000
85%	1.426	124,674,000	116,020,000	<u>115,163,000</u>	114,443,000	113,634,000	112,910,000
90%	1.564	136,739,000	127,248,000	<u>126,308,000</u>	125,518,000	124,630,000	123,837,000
95%	1.791	156,568,000	145,701,000	<u>144,624,000</u>	143,720,000	142,703,000	141,795,000
98%	2.295	200,667,000	186,739,000	<u>185,359,000</u>	184,200,000	182,897,000	181,733,000

Unallocated Loss Adjustment Expenses (ULAE)

		Undiscounted	2.50% Discounted 0.931	<u>2.75% Discounted 0.924</u>	3.00% Discounted 0.918	3.25% Discounted 0.911	3.50% Discounted 0.906
Discount Factor							
Confidence Level	CL Factor						
Expected	1.000	2,275,000	2,117,000	<u>2,101,000</u>	2,088,000	2,074,000	2,060,000
70%	1.166	2,652,000	2,468,000	<u>2,450,000</u>	2,434,000	2,417,000	2,402,000
75%	1.236	2,813,000	2,618,000	<u>2,598,000</u>	2,582,000	2,564,000	2,548,000
80%	1.322	3,007,000	2,798,000	<u>2,778,000</u>	2,760,000	2,741,000	2,723,000
85%	1.426	3,244,000	3,019,000	<u>2,997,000</u>	2,978,000	2,957,000	2,938,000
90%	1.564	3,558,000	3,311,000	<u>3,287,000</u>	3,266,000	3,243,000	3,222,000
95%	1.791	4,074,000	3,791,000	<u>3,763,000</u>	3,740,000	3,713,000	3,690,000
98%	2.295	5,222,000	4,860,000	<u>4,824,000</u>	4,793,000	4,760,000	4,729,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Outstanding Liabilities as of June 30, 2025

Loss and Allocated Loss Adjustment Expenses (ALAE)

Discount Factor		Undiscounted	2.50% Discounted 0.919	<u>2.75%</u> <u>Discounted</u> <u>0.911</u>	3.00% Discounted 0.905	3.25% Discounted 0.897	3.50% Discounted 0.891
Confidence Level	CL Factor						
Expected	1.000	91,959,000	84,540,000	<u>83,813,000</u>	83,193,000	82,512,000	81,891,000
70%	1.166	107,187,000	98,539,000	<u>97,692,000</u>	96,970,000	96,175,000	95,452,000
75%	1.236	113,698,000	104,525,000	<u>103,626,000</u>	102,860,000	102,017,000	101,250,000
80%	1.322	121,533,000	111,727,000	<u>110,767,000</u>	109,948,000	109,047,000	108,228,000
85%	1.426	131,133,000	120,553,000	<u>119,517,000</u>	118,633,000	117,661,000	116,777,000
90%	1.564	143,823,000	132,219,000	<u>131,083,000</u>	130,114,000	129,048,000	128,077,000
95%	1.791	164,680,000	151,393,000	<u>150,092,000</u>	148,982,000	147,762,000	146,651,000
98%	2.295	211,063,000	194,034,000	<u>192,367,000</u>	190,944,000	189,380,000	187,956,000

Unallocated Loss Adjustment Expenses (ULAE)

Discount Factor		Undiscounted	2.50% Discounted 0.919	<u>2.75%</u> <u>Discounted</u> <u>0.911</u>	3.00% Discounted 0.905	3.25% Discounted 0.897	3.50% Discounted 0.891
Confidence Level	CL Factor						
Expected	1.000	2,488,000	2,287,000	<u>2,268,000</u>	2,251,000	2,232,000	2,216,000
70%	1.166	2,900,000	2,666,000	<u>2,643,000</u>	2,624,000	2,602,000	2,583,000
75%	1.236	3,076,000	2,828,000	<u>2,804,000</u>	2,783,000	2,760,000	2,739,000
80%	1.322	3,288,000	3,023,000	<u>2,997,000</u>	2,975,000	2,950,000	2,928,000
85%	1.426	3,548,000	3,262,000	<u>3,234,000</u>	3,210,000	3,184,000	3,160,000
90%	1.564	3,891,000	3,577,000	<u>3,546,000</u>	3,520,000	3,491,000	3,465,000
95%	1.791	4,456,000	4,096,000	<u>4,061,000</u>	4,031,000	3,998,000	3,968,000
98%	2.295	5,710,000	5,249,000	<u>5,204,000</u>	5,166,000	5,123,000	5,085,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discounted Funding Rates and Amounts for 2025-26
Discount Rate = 2.50%

Funding Rates per \$100 of Payroll						
CL Factor	Expected	Confidence Level				
		70%	75%	80%	85%	90%
	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	0.440	0.523	0.559	0.602	0.654	0.724
\$1M-3M	0.722	0.858	0.918	0.987	1.074	1.187
\$1M-4M	0.881	1.047	1.120	1.205	1.310	1.449
\$1M-5M	1.031	1.225	1.311	1.410	1.533	1.695
\$1M-10M	1.464	1.740	1.861	2.002	2.177	2.407
\$5M-\$10M	0.433	0.515	0.550	0.592	0.644	0.712
\$1M-15M	1.741	2.069	2.213	2.380	2.589	2.863
Indicated Funding Amounts*						
CL Factor	Expected	70%	75%	80%	85%	90%
	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	7,921,769	9,416,102	10,064,247	10,838,420	11,774,629	13,034,910
\$1M-3M	12,998,902	15,447,449	16,527,690	17,769,968	19,336,317	21,370,772
\$1M-4M	15,861,542	18,850,209	20,164,502	21,694,844	23,585,266	26,087,825
\$1M-5M	18,562,145	22,054,925	23,603,270	25,385,668	27,600,163	30,516,814
\$1M-10M	26,357,885	31,326,995	33,505,481	36,044,048	39,194,752	43,335,676
\$5M-\$10M	7,795,741	9,272,070	9,902,211	10,658,380	11,594,589	12,818,862
\$1M-15M	31,344,999	37,250,317	39,842,896	42,849,568	46,612,408	51,545,509

* Assumes 2025-26 Payroll of \$1,800,402,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discounted Funding Rates and Amounts for 2025-26
Discount Rate = 2.75%

Funding Rates per \$100 of Payroll

CL Factor	Expected	Confidence Level				
		70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	0.435	0.517	0.553	0.595	0.647	0.715
\$1M-3M	0.715	0.850	0.909	0.978	1.063	1.176
\$1M-4M	0.873	1.037	1.110	1.194	1.298	1.436
\$1M-5M	1.021	1.213	1.298	1.396	1.518	1.679
\$1M-10M	1.449	1.722	1.842	1.981	2.155	2.383
\$5M-\$10M	0.428	0.509	0.544	0.585	0.637	0.704
\$1M-15M	1.724	2.049	2.192	2.357	2.564	2.835

Indicated Funding Amounts*

CL Factor	Expected	Confidence Level				
		70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	7,831,749	9,308,078	9,956,223	10,712,392	11,648,601	12,872,874
\$1M-3M	12,872,874	15,303,417	16,365,654	17,607,932	19,138,273	21,172,728
\$1M-4M	15,717,509	18,670,169	19,984,462	21,496,800	23,369,218	25,853,773
\$1M-5M	18,382,104	21,838,876	23,369,218	25,133,612	27,330,102	30,228,750
\$1M-10M	26,087,825	31,002,922	33,163,405	35,665,964	38,798,663	42,903,580
\$5M-\$10M	7,705,721	9,164,046	9,794,187	10,532,352	11,468,561	12,674,830
\$1M-15M	31,038,930	36,890,237	39,464,812	42,435,475	46,162,307	51,041,397

* Assumes 2025-26 Payroll of \$1,800,402,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discounted Funding Rates and Amounts for 2025-26
Discount Rate = 3.00%

Funding Rates per \$100 of Payroll						
CL Factor	Expected	Confidence Level				
		70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	0.431	0.512	0.548	0.589	0.641	0.709
\$1M-3M	0.709	0.843	0.901	0.969	1.054	1.166
\$1M-4M	0.865	1.028	1.100	1.183	1.286	1.422
\$1M-5M	1.012	1.203	1.286	1.384	1.505	1.664
\$1M-10M	1.436	1.707	1.825	1.963	2.136	2.361
\$5M-\$10M	0.424	0.504	0.539	0.580	0.631	0.697
\$1M-15M	1.708	2.030	2.171	2.335	2.540	2.809
Indicated Funding Amounts*						
CL Factor	Expected	70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	7,759,733	9,218,058	9,866,203	10,604,368	11,540,577	12,764,850
\$1M-3M	12,764,850	15,177,389	16,221,622	17,445,895	18,976,237	20,992,687
\$1M-4M	15,573,477	18,508,133	19,804,422	21,298,756	23,153,170	25,601,716
\$1M-5M	18,220,068	21,658,836	23,153,170	24,917,564	27,096,050	29,958,689
\$1M-10M	25,853,773	30,732,862	32,857,337	35,341,891	38,456,587	42,507,491
\$5M-\$10M	7,633,704	9,074,026	9,704,167	10,442,332	11,360,537	12,548,802
\$1M-15M	30,750,866	36,548,161	39,086,727	42,039,387	45,730,211	50,573,292

* Assumes 2025-26 Payroll of \$1,800,402,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discounted Funding Rates and Amounts for 2025-26
Discount Rate = 3.25%

CL Factor	Funding Rates per \$100 of Payroll					
	Expected	Confidence Level				
		70%	75%	80%	85%	90%
	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	0.427	0.507	0.543	0.584	0.635	0.702
\$1M-3M	0.702	0.834	0.892	0.960	1.044	1.154
\$1M-4M	0.856	1.017	1.088	1.170	1.273	1.408
\$1M-5M	1.001	1.190	1.272	1.369	1.489	1.646
\$1M-10M	1.421	1.689	1.806	1.943	2.113	2.337
\$5M-\$10M	0.420	0.499	0.534	0.574	0.625	0.691
\$1M-15M	1.691	2.010	2.150	2.312	2.515	2.781

CL Factor	Indicated Funding Amounts*					
	Expected	Confidence Level				
		70%	75%	80%	85%	90%
	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	7,687,717	9,128,038	9,776,183	10,514,348	11,432,553	12,638,822
\$1M-3M	12,638,822	15,015,353	16,059,586	17,283,859	18,796,197	20,776,639
\$1M-4M	15,411,441	18,310,088	19,588,374	21,064,703	22,919,117	25,349,660
\$1M-5M	18,022,024	21,424,784	22,901,113	24,647,503	26,807,986	29,634,617
\$1M-10M	25,583,712	30,408,790	32,515,260	34,981,811	38,042,494	42,075,395
\$5M-\$10M	7,561,688	8,984,006	9,614,147	10,334,307	11,252,513	12,440,778
\$1M-15M	30,444,798	36,188,080	38,708,643	41,625,294	45,280,110	50,069,180

* Assumes 2025-26 Payroll of \$1,800,402,000

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discounted Funding Rates and Amounts for 2025-26
Discount Rate = 3.50%

Funding Rates per \$100 of Payroll						
CL Factor	Expected	Confidence Level				
		70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	0.423	0.503	0.538	0.578	0.629	0.696
\$1M-3M	0.695	0.826	0.883	0.950	1.034	1.143
\$1M-4M	0.848	1.008	1.078	1.159	1.261	1.394
\$1M-5M	0.992	1.179	1.261	1.356	1.475	1.631
\$1M-10M	1.408	1.673	1.790	1.925	2.094	2.315
\$5M-\$10M	0.416	0.494	0.529	0.569	0.619	0.684
\$1M-15M	1.675	1.991	2.129	2.290	2.491	2.754
Indicated Funding Amounts*						
CL Factor	Expected	70%	75%	80%	85%	90%
CL Factor	1.000	1.188	1.271	1.367	1.487	1.644
Loss Layer						
\$1M-2M	7,615,700	9,056,022	9,686,163	10,406,324	11,324,529	12,530,798
\$1M-3M	12,512,794	14,871,321	15,897,550	17,103,819	18,616,157	20,578,595
\$1M-4M	15,267,409	18,148,052	19,408,334	20,866,659	22,703,069	25,097,604
\$1M-5M	17,859,988	21,226,740	22,703,069	24,413,451	26,555,930	29,364,557
\$1M-10M	25,349,660	30,120,725	32,227,196	34,657,739	37,700,418	41,679,306
\$5M-\$10M	7,489,672	8,893,986	9,524,127	10,244,287	11,144,488	12,314,750
\$1M-15M	30,156,734	35,846,004	38,330,559	41,229,206	44,848,014	49,583,071

* Assumes 2025-26 Payroll of \$1,800,402,000

Authority for California Cities Excess Liability

Projected 2025-26 Funding Guidelines

Layer	Estimated 2025-26 Payroll (A)	Expected Ultimate Losses (B)	Discount Factor (C)	Discounted Expected Ultimate Losses (D)	70% Confidence Level (E)	75% Confidence Level (E)	80% Confidence Level (E)	85% Confidence Level (E)	90% Confidence Level (E)	95% Confidence Level (E)
\$1M-2M	\$18,004,020	\$8,767,958	89.4%	\$7,831,749	\$9,308,078	\$9,956,223	\$10,712,392	\$11,648,601	\$12,872,874	\$14,925,333
\$1M-3M	18,004,020	14,403,216	89.4%	12,872,874	15,303,417	16,365,654	17,607,932	19,138,273	21,172,728	24,521,475
\$1M-4M	18,004,020	17,571,924	89.4%	15,717,509	18,670,169	19,984,462	21,496,800	23,369,218	25,853,773	29,940,685
\$1M-5M	18,004,020	20,560,591	89.4%	18,382,104	21,838,876	23,369,218	25,133,612	27,330,102	30,228,750	35,017,819
\$1M-\$10M	18,004,020	29,184,516	89.4%	26,087,825	31,002,922	33,163,405	35,665,964	38,798,663	42,903,580	49,691,095
\$5M-\$10M	18,004,020	8,623,926	89.4%	7,705,721	9,164,046	9,794,187	10,532,352	11,468,561	12,674,830	14,673,276
\$1M-15M	18,004,020	34,711,751	89.4%	31,038,930	36,890,237	39,464,812	42,435,475	46,162,307	51,041,397	59,125,202
\$10M-15M	18,004,020	5,527,234	89.4%	4,933,101	5,869,311	6,265,399	6,751,508	7,327,636	8,119,813	9,398,098

- (A) Provided by ACCEL.
- (B) (A) times funding rates from Exhibit 1, Page 2, (A).
- (C) From Exhibit 3.
- (D) (A) times funding rates from Exhibit 1, Page 2, (C).
- (E) (A) times funding rates from Exhibit 1, Page 2, (D).

Authority for California Cities Excess Liability

Projected 2025-26 Funding Guidelines
Loss Rates per \$100 of Payroll

Layer	Expected Loss Rate Per \$100 of Payroll (A)	Discount Factor (B)	Discounted Expected Loss Rate Per \$100 of Payroll (C)	70% Confidence Level (D)	75% Confidence Level (D)	80% Confidence Level (D)	85% Confidence Level (D)	90% Confidence Level (D)	95% Confidence Level (D)
\$1M-2M	\$0.487	89.4%	\$0.435	\$0.517	\$0.553	\$0.595	\$0.647	\$0.715	\$0.829
\$1M-3M	0.800	89.4%	0.715	0.850	0.909	0.978	1.063	1.176	1.362
\$1M-4M	0.976	89.4%	0.873	1.037	1.110	1.194	1.298	1.436	1.663
\$1M-5M	1.142	89.4%	1.021	1.213	1.298	1.396	1.518	1.679	1.945
\$1M-\$10M	1.621	89.4%	1.449	1.722	1.842	1.981	2.155	2.383	2.760
\$5M-\$10M	0.479	89.4%	0.428	0.509	0.544	0.585	0.637	0.704	0.815
\$1M-15M	1.928	89.4%	1.724	2.049	2.192	2.357	2.564	2.835	3.284
\$10M-15M	0.307	89.4%	0.274	0.326	0.348	0.375	0.407	0.451	0.522

Notes:

- (A) From Exhibit 1, Page 3 and members' loss distribution.
- (B) From Exhibit 3.
- (C) (A) * (B)
- (D) (C) times Confidence Level Factor from Exhibit 4.

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Selected Base Loss Rate (\$100K - \$1M Layer)

(A) Estimated based on \$1M Ultimate Less \$100K Ultimate	N/A
(B) Estimated based on \$100K - \$1M Analysis:	\$1.680
(C) Selected Base Loss Rate (\$100K - \$1M Layer):	\$1.680

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Funding Guidelines for Outstanding Losses
as of December 31, 2023 and June 30, 2024

	<u>December 31, 2023</u>	<u>June 30, 2024</u>
(A) Estimated Ultimate Losses Incurred as of:	\$229,776,000	\$242,361,000
(B) Estimated Paid Losses as of:	142,347,000	150,402,000
(C) Estimated Liability for Claims Outstanding as of:	\$87,429,000	\$91,959,000
(D) Outstanding Liability Discount Factor:	92.4%	91.1%
(E) Discounted Outstanding Liability for Claims as of:	\$80,760,000	\$83,813,000
(F) Risk Margin at 90% Confidence Level:	45,549,000	47,271,000
(G) Required Funding at the 90% confidence Level:	\$126,309,000	\$131,084,000

Notes:

- (A) From Appendix A, Page 1, Column (A).
- (B) Provided by ACCEL
- (C) (A) - (B)
- (D) From Exhibit 3
- (E) (C) * (D)
- (F) (E) * Confidence Level Factor from Exhibit 4
- (G) (E) + (F)

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Discount Factors

Accident Year	Age	Accident Year		Full Value Reserve	2.75% Discounted Reserve	Discount Factor
		Paid Loss Development Factor	Payment Pattern			
1990-1992	34.0	1.000	0.0%	0.0%	0.0%	100.0%
1992-1993	33.0	1.000	0.0%	0.0%	0.0%	100.0%
1993-1994	32.0	1.000	0.0%	0.0%	0.0%	100.0%
1994-1995	31.0	1.000	0.0%	0.0%	0.0%	100.0%
1995-1996	30.0	1.000	0.0%	0.0%	0.0%	100.0%
1996-1997	29.0	1.000	0.0%	0.0%	0.0%	100.0%
1997-1998	28.0	1.000	0.0%	0.0%	0.0%	100.0%
1998-1999	27.0	1.000	0.0%	0.0%	0.0%	92.6%
1999-2000	26.0	1.000	0.0%	0.0%	0.0%	83.4%
2000-2001	25.0	1.000	0.0%	0.1%	0.1%	83.4%
2001-2002	24.0	1.001	0.0%	0.1%	0.1%	90.1%
2002-2003	23.0	1.001	0.0%	0.1%	0.1%	90.1%
2003-2004	22.0	1.001	0.1%	0.2%	0.2%	95.2%
2004-2005	21.0	1.002	0.1%	0.3%	0.3%	93.6%
2005-2006	20.0	1.003	0.1%	0.4%	0.4%	92.9%
2006-2007	19.0	1.004	0.2%	0.6%	0.6%	93.9%
2007-2008	18.0	1.006	0.3%	0.9%	0.8%	94.2%
2008-2009	17.0	1.009	0.4%	1.3%	1.2%	93.5%
2009-2010	16.0	1.013	0.5%	1.8%	1.6%	92.8%
2010-2011	15.0	1.018	0.2%	2.0%	1.8%	91.3%
2011-2012	14.0	1.020	0.0%	2.0%	1.7%	88.7%
2012-2013	13.0	1.020	0.0%	2.0%	1.7%	86.2%
2013-2014	12.0	1.020	1.0%	2.9%	2.6%	88.6%
2014-2015	11.0	1.030	0.9%	3.8%	3.4%	89.2%
2015-2016	10.0	1.040	1.9%	5.7%	5.2%	90.8%
2016-2017	9.0	1.061	3.6%	9.3%	8.6%	92.3%
2017-2018	8.0	1.103	4.3%	13.6%	12.6%	92.6%
2018-2019	7.0	1.158	7.9%	21.5%	20.1%	93.3%
2019-2020	6.0	1.274	13.1%	34.6%	32.4%	93.8%
2020-2021	5.0	1.529	20.0%	54.6%	51.3%	94.0%
2021-2022	4.0	2.202	19.5%	74.1%	69.1%	93.3%
2022-2023	3.0	3.854	17.3%	91.4%	84.3%	92.3%
2023-2024	2.0	11.562	7.8%	99.1%	89.8%	90.5%
2024-2025	1.0	115.620	0.9%	100.0%	88.2%	88.2%

Discount Factor for Future Funding: 0.894

Accident Year	Accident Year Paid Loss Development Factor	Full Value Reserve	2.8% Discounted Reserve	12/31/23 Outstanding Loss	Discount Factor	12/31/23		6/30/24	
						Discounted Outstanding Loss	Outstanding Loss	Discount Factor	Discounted Outstanding Loss
1986-1991	1.000	0.00%	0.00%	0	100.0%	0	0	100.0%	0
1991-1992	1.000	0.00%	0.00%	0	100.0%	0	0	100.0%	0
1992-1993	1.000	0.00%	0.00%	0	100.0%	0	0	100.0%	0
1993-1994	1.000	0.00%	0.00%	0	96.3%	0	0	92.6%	0
1986-1991	1.000	0.00%	0.00%	0	100.0%	0	0	100.0%	0
1991-1992	1.000	0.00%	0.00%	0	100.0%	0	0	100.0%	0
1992-1993	1.000	0.00%	0.01%	0	100.0%	0	0	100.0%	0
1993-1994	1.000	0.01%	0.01%	0	96.3%	0	0	92.6%	0
1994-1995	1.000	0.01%	0.01%	0	88.0%	0	0	83.4%	0
1995-1996	1.000	0.02%	0.02%	0	83.4%	0	0	83.4%	0
1996-1997	1.000	0.04%	0.04%	0	86.8%	0	0	90.1%	0
1997-1998	1.001	0.06%	0.06%	0	90.1%	0	0	90.1%	0
2003-2004	1.001	0.10%	0.10%	0	92.7%	0	0	95.2%	0
2004-2005	1.001	0.10%	0.09%	0	94.4%	0	0	93.6%	0
2005-2006	1.002	0.20%	0.19%	0	93.3%	0	0	92.9%	0
2006-2007	1.003	0.30%	0.28%	0	93.4%	0	0	93.9%	0
2007-2008	1.004	0.40%	0.37%	0	94.1%	0	0	94.2%	0
2008-2009	1.006	0.60%	0.56%	0	93.9%	0	0	93.5%	0
2009-2010	1.009	0.89%	0.83%	0	93.2%	0	0	92.8%	0
2010-2011	1.018	1.77%	1.67%	0	92.1%	0	0	91.3%	0
2011-2012	1.020	1.96%	1.82%	0	90.0%	0	0	88.7%	0
2012-2013	1.020	1.96%	1.77%	0	87.5%	0	0	86.2%	0
2013-2014	1.020	1.96%	1.73%	0	87.4%	0	0	88.6%	0
2014-2015	1.030	2.91%	2.62%	0	88.9%	0	0	89.2%	0
2015-2016	1.040	3.85%	3.47%	161,318	90.0%	145,186	141,799	90.8%	128,753
2016-2017	1.061	5.75%	5.25%	268,337	91.6%	245,663	222,183	92.3%	205,075
2017-2018	1.103	9.34%	8.65%	2,653,264	92.5%	2,452,943	2,236,702	92.6%	2,071,186
2018-2019	1.158	13.64%	12.67%	1,017,707	93.0%	945,958	845,714	93.3%	789,051
2019-2020	1.274	21.51%	20.09%	2,671,547	93.6%	2,499,232	2,166,625	93.8%	2,032,294
2020-2021	1.529	34.60%	32.46%	11,306,323	93.9%	10,616,637	9,237,266	94.0%	8,683,030
2021-2022	2.202	54.59%	51.31%	13,986,752	93.7%	13,098,593	12,154,487	93.3%	11,340,136
2022-2023	3.854	74.05%	69.14%	21,893,000	92.8%	20,316,704	19,813,165	92.3%	18,287,551
2023-2024	11.562	91.35%	84.35%	20,886,000	91.9%	19,194,234	20,071,446	90.5%	18,164,659
2024-2025	115.620	99.14%	89.77%	12,585,000	89.4%	11,244,698	25,069,320	88.2%	22,111,140
Total				87,429,247		80,759,848	91,958,706		83,812,875

Discount Factor for Outstanding: 92.4% 91.1%

Authority for California Cities Excess Liability
ACCEL Pooled Layer

Confidence Level Factors

Probability	Projected Funding Factor	Outstanding Liability Factor
95	1.905	1.791
90	1.644	1.564
85	1.487	1.426
80	1.367	1.322
75	1.271	1.236
70	1.188	1.166
65	1.115	1.101
60	1.048	1.043
55	0.990	0.991
50	0.941	0.949
45	0.895	0.908
40	0.849	0.868
35	0.803	0.828
30	0.757	0.788
25	0.709	0.745

Authority for California Cities Excess Liability
ACCEL Layer

Outstanding Liability at December 31, 2024

Accident Year	Ultimate Losses With Corridor (A)	12/31/24 Reported Loss (B)	12/31/24 IBNR (C)	12/31/24 Paid Loss (D)	12/31/24 Case Reserves (E)	12/31/24 Outstanding Loss (F)
1986-1987	0	0	0	0	0	0
1987-1988	500,000	500,000	0	500,000	0	0
1988-1989	0	0	0	0	0	0
1989-1990	0	0	0	0	0	0
Totals	\$500,000	\$500,000	\$0	\$500,000	\$0	\$0
1986-1991	9,724,542	9,724,542	0	9,724,542	0	0
1991-1992	2,501,191	2,501,191	0	2,501,191	0	0
1992-1993	10,538,558	10,538,558	0	10,538,558	0	0
1993-1994	877,168	877,168	0	877,168	0	0
1994-1995	1,439,192	1,439,192	0	1,439,192	0	0
1995-1996	912,141	912,141	0	912,141	0	0
1996-1997	2,388,970	2,388,970	0	2,388,970	0	0
1997-1998	2,083,463	2,083,463	0	2,083,463	0	0
2003-2004	3,526,085	3,526,085	0	3,526,085	0	0
2004-2005	9,967,624	9,967,624	0	9,967,624	0	0
2005-2006	4,457,753	4,457,753	0	4,457,753	0	0
2006-2007	621,098	621,098	0	621,098	0	0
2007-2008	4,851,132	4,851,132	0	4,851,132	0	0
2008-2009	3,187,935	3,187,935	0	3,187,935	0	0
2009-2010	0	0	0	0	0	0
2010-2011	375,159	375,159	0	375,159	0	0
2011-2012	2,274	2,274	0	2,274	0	0
2012-2013	4,206,743	4,206,743	0	4,206,743	0	0
2013-2014	12,963,065	12,963,065	0	12,963,065	0	0
2014-2015	5,680,000	5,680,000	0	5,680,000	0	0
2015-2016	3,094,000	2,932,682	161,318	2,932,682	0	161,318
2016-2017	13,686,000	13,417,663	268,337	13,417,663	0	268,337
2017-2018	17,488,000	17,184,736	303,264	14,834,736	2,350,000	2,653,264
2018-2019	11,743,000	10,725,293	1,017,707	10,725,293	0	1,017,707
2019-2020	12,610,000	10,920,690	1,689,310	9,938,453	982,237	2,671,547
2020-2021	16,201,000	11,740,047	4,460,953	4,894,677	6,845,370	11,306,323
2021-2022	18,786,000	14,799,248	3,986,752	4,799,248	10,000,000	13,986,752
2022-2023	21,893,000	15,675,000	6,218,000	0	15,675,000	21,893,000
2023-2024	20,886,000	9,000,000	11,886,000	0	9,000,000	20,886,000
2024-2025	12,585,000	0	12,585,000	0	0	12,585,000
Totals	\$229,276,093	\$186,699,453	\$42,576,640	\$141,846,846	\$44,852,608	\$87,429,247
Grand Totals	\$229,776,093	\$187,199,453	\$42,576,640	\$142,346,846	\$44,852,608	\$87,429,247

Notes:

- (A) From Appendix A, Page 3, Column (G).
- (B) Provided by ACCEL
- (C) (A) - (B)
- (D) Provided by ACCEL
- (F) (B) - (D)
- (F) (D) - (A)

Authority for California Cities Excess Liability
ACCEL Layer

Outstanding Liability at June 30, 2025

Accident Year	Ultimate Losses (A)	6/30/2025 Reported Loss (B)	6/30/2025 IBNR (C)	6/30/2025 Paid Loss (D)	6/30/2025 Case Reserves (E)	6/30/2025 Outstanding Loss (F)
1986-1987	0	0	0	0	0	0
1987-1988	500,000	500,000	0	500,000	0	0
1988-1989	0	0	0	0	0	0
1989-1990	0	0	0	0	0	0
Totals	\$500,000	\$500,000	\$0	\$500,000	\$0	\$0
1986-1991	9,724,542	9,724,542	0	9,724,542	0	0
1991-1992	2,501,191	2,501,191	0	2,501,191	0	0
1992-1993	10,538,558	10,538,558	0	10,538,558	0	0
1993-1994	877,168	877,168	0	877,168	0	0
1994-1995	1,439,192	1,439,192	0	1,439,192	0	0
1995-1996	912,141	912,141	0	912,141	0	0
1996-1997	2,388,970	2,388,970	0	2,388,970	0	0
1997-1998	2,083,463	2,083,463	0	2,083,463	0	0
2003-2004	3,526,085	3,526,085	0	3,526,085	0	0
2004-2005	9,967,624	9,967,624	0	9,967,624	0	0
2005-2006	4,457,753	4,457,753	0	4,457,753	0	0
2006-2007	621,098	621,098	0	621,098	0	0
2007-2008	4,851,132	4,851,132	0	4,851,132	0	0
2008-2009	3,187,935	3,187,935	0	3,187,935	0	0
2009-2010	0	0	0	0	0	0
2010-2011	375,159	375,159	0	375,159	0	0
2011-2012	2,274	2,274	0	2,274	0	0
2012-2013	4,206,743	4,206,743	0	4,206,743	0	0
2013-2014	12,963,065	12,963,065	0	12,963,065	0	0
2014-2015	5,680,000	5,680,000	0	5,680,000	0	0
2015-2016	3,094,000	2,952,201	141,799	2,952,201	0	141,799
2016-2017	13,686,000	13,463,817	222,183	13,463,817	0	222,183
2017-2018	17,488,000	17,233,258	254,742	15,251,298	1,981,960	2,236,702
2018-2019	11,743,000	10,897,286	845,714	10,897,286	0	845,714
2019-2020	12,610,000	11,194,358	1,415,642	10,443,375	750,983	2,166,625
2020-2021	16,201,000	12,538,558	3,662,442	6,963,734	5,574,824	9,237,266
2021-2022	18,786,000	15,608,559	3,177,441	6,631,513	8,977,046	12,154,487
2022-2023	21,893,000	16,719,624	5,173,376	2,079,835	14,639,789	19,813,165
2023-2024	20,886,000	10,331,232	10,554,768	814,554	9,516,678	20,071,446
2024-2025	25,170,000	427,890	24,742,110	100,680	327,210	25,069,320
Totals	\$241,861,093	\$191,670,877	\$50,190,216	\$149,902,387	\$41,768,490	\$91,958,706
Grand Totals	\$242,361,093	\$192,170,877	\$50,190,216	\$150,402,387	\$41,768,490	\$91,958,706

Notes:

- (A) From Appendix A, Page 3, Column (G).
- (B) Projected based on Appendix A, Page 4, Column (B).
- (C) (A) - (B)
- (D) Projected based on Appendix A, Page 5, Column (B).
- (F) (B) - (D)
- (F) (D) - (A)

Authority for California Cities Excess Liability
ACCEL Layer

Estimated Ultimate Losses

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Expected Loss Method (C)	Prior Estimate of Ultimate Losses (D)	Selected Estimate of Ultimate Losses (E)	Selected Corridor Deductible Ultimate (F)	Selected Estimate of Ultimate Losses w/ Corridor (G)
1986-1987	0	0		0	0	0	0
1987-1988	500,000	500,000		500,000	500,000	0	500,000
1988-1989	0	0		0	0	0	0
1989-1990	0	0		0	0	0	0
Totals	\$500,000	\$500,000		\$500,000	\$500,000	\$0	\$500,000
1986-1991	9,724,542	9,724,542		9,724,542	9,724,542	0	9,724,542
1991-1992	2,501,191	2,501,191		2,501,191	2,501,191	0	2,501,191
1992-1993	10,538,558	10,538,558		10,538,558	10,538,558	0	10,538,558
1993-1994	877,168	877,168		877,168	877,168	0	877,168
1994-1995	1,439,192	1,439,192		1,439,192	1,439,192	0	1,439,192
1995-1996	912,141	913,053		912,141	912,141	0	912,141
1996-1997	2,388,970	2,391,359		2,388,970	2,388,970	0	2,388,970
1997-1998	2,083,463	2,085,546		2,083,463	2,083,463	0	2,083,463
2003-2004	3,526,085	3,529,611		3,526,085	3,526,085	0	3,526,085
2004-2005	9,967,624	9,977,591		9,967,624	9,967,624	0	9,967,624
2005-2006	4,457,753	4,475,584		4,457,753	4,457,753	0	4,457,753
2006-2007	621,719	624,825		621,098	621,098	0	621,098
2007-2008	4,860,834	4,894,792	4,861,000	4,851,132	4,851,132	0	4,851,132
2008-2009	3,200,687	3,229,378	3,210,000	3,187,935	3,187,935	0	3,187,935
2009-2010	0	0	52,000	0	0	0	0
2010-2011	378,911	382,662	436,000	375,159	375,159	0	375,159
2011-2012	2,308	2,319	97,000	2,274	2,274	0	2,274
2012-2013	4,290,878	4,290,878	4,337,000	4,206,743	4,206,743	0	4,206,743
2013-2014	13,287,142	13,351,957	13,136,000	12,963,065	12,963,065	0	12,963,065
2014-2015	5,850,400	5,907,200	5,905,000	6,552,000	5,680,000	0	5,680,000
2015-2016	3,049,989	3,111,575	3,256,000	3,265,000	3,094,000	0	3,094,000
2016-2017	14,236,140	14,799,682	13,954,000	13,723,000	13,686,000	0	13,686,000
2017-2018	18,782,917	17,178,624	17,792,000	17,523,000	17,488,000	0	17,488,000
2018-2019	12,312,637	13,664,024	12,179,000	11,333,000	11,743,000	0	11,743,000
2019-2020	13,476,132	15,195,894	13,297,000	12,237,000	12,610,000	0	12,610,000
2020-2021	16,659,127	10,778,080	15,505,000	14,634,750	14,201,000	2,000,000	16,201,000
2021-2022	29,406,107	18,496,303	24,489,000	18,525,000	18,786,000	0	18,786,000
2022-2023	62,292,450	0	32,549,000	17,986,000	21,893,000	0	21,893,000
2023-2024	250,362,000	0	33,901,000	14,765,500	20,886,000	0	20,886,000
2024-2025	0	0	27,731,000	25,170,219	25,170,000	0	25,170,000
Totals	\$501,487,065	\$174,361,588	\$226,687,000	\$230,338,562	\$239,861,093	\$2,000,000	\$241,861,093
Grand Totals	\$501,987,065	\$174,861,588		\$230,838,562	\$240,361,093	\$2,000,000	\$242,361,093

Notes:

- (A) From Appendix A, Page 4, Column (C).
- (B) From Appendix A, Page 5, Column (C).
- (C) From Appendix A, Page 6, Column (K).
- (D) From prior actuarial study.
- (E) Selected based on (A) through (D).
- (F) Based on Monte Carlo simulation.
- (G) (E) + (F)

Authority for California Cities Excess Liability
ACCEL Layer

Reported Loss Development

Accident Year	Reported Losses as of 12/31/24 (A)	Reported Loss Development Factor (B)	Estimated Ultimate Losses (C)
1986-1987	0	1.000	0
1987-1988	500,000	1.000	500,000
1988-1989	0	1.000	0
1989-1990	0	1.000	0
Totals	\$500,000		\$500,000
1986-1991	9,724,542	1.000	9,724,542
1991-1992	2,501,191	1.000	2,501,191
1992-1993	10,538,558	1.000	10,538,558
1993-1994	877,168	1.000	877,168
1994-1995	1,439,192	1.000	1,439,192
1995-1996	912,141	1.000	912,141
1996-1997	2,388,970	1.000	2,388,970
1997-1998	2,083,463	1.000	2,083,463
2003-2004	3,526,085	1.000	3,526,085
2004-2005	9,967,624	1.000	9,967,624
2005-2006	4,457,753	1.000	4,457,753
2006-2007	621,098	1.001	621,719
2007-2008	4,851,132	1.002	4,860,834
2008-2009	3,187,935	1.004	3,200,687
2009-2010	0	1.009	0
2010-2011	375,159	1.010	378,911
2011-2012	2,274	1.015	2,308
2012-2013	4,206,743	1.020	4,290,878
2013-2014	12,963,065	1.025	13,287,142
2014-2015	5,680,000	1.030	5,850,400
2015-2016	2,932,682	1.040	3,049,989
2016-2017	13,417,663	1.061	14,236,140
2017-2018	17,184,736	1.093	18,782,917
2018-2019	10,725,293	1.148	12,312,637
2019-2020	10,920,690	1.234	13,476,132
2020-2021	11,740,047	1.419	16,659,127
2021-2022	14,799,248	1.987	29,406,107
2022-2023	15,675,000	3.974	62,292,450
2023-2024	9,000,000	27.818	250,362,000
2024-2025	0	417.270	0
Totals	\$186,699,453		\$501,487,065
Grand Totals	\$187,199,453		\$501,987,065

Notes:

- (A) Provided by ACCEL
- (B) (C) from Appendix B, Page 3.
- (C) (A) x (B).

Authority for California Cities Excess Liability
ACCEL Layer

Paid Loss Development

Accident Year	Paid Losses as of 12/31/24 (A)	Paid Loss Development Factor (B)	Estimated Ultimate Losses (C)
1986-1987	0	1.000	0
1987-1988	500,000	1.000	500,000
1988-1989	0	1.000	0
1989-1990	0	1.000	0
Totals	\$500,000		\$500,000
1986-1991	9,724,542	1.000	9,724,542
1991-1992	2,501,191	1.000	2,501,191
1992-1993	10,538,558	1.000	10,538,558
1993-1994	877,168	1.000	877,168
1994-1995	1,439,192	1.000	1,439,192
1995-1996	912,141	1.001	913,053
1996-1997	2,388,970	1.001	2,391,359
1997-1998	2,083,463	1.001	2,085,546
2003-2004	3,526,085	1.001	3,529,611
2004-2005	9,967,624	1.001	9,977,591
2005-2006	4,457,753	1.004	4,475,584
2006-2007	621,098	1.006	624,825
2007-2008	4,851,132	1.009	4,894,792
2008-2009	3,187,935	1.013	3,229,378
2009-2010	0	1.018	0
2010-2011	375,159	1.020	382,662
2011-2012	2,274	1.020	2,319
2012-2013	4,206,743	1.020	4,290,878
2013-2014	12,963,065	1.030	13,351,957
2014-2015	5,680,000	1.040	5,907,200
2015-2016	2,932,682	1.061	3,111,575
2016-2017	13,417,663	1.103	14,799,682
2017-2018	14,834,736	1.158	17,178,624
2018-2019	10,725,293	1.274	13,664,024
2019-2020	9,938,453	1.529	15,195,894
2020-2021	4,894,677	2.202	10,778,080
2021-2022	4,799,248	3.854	18,496,303
2022-2023	0	11.562	0
2023-2024	0	115.620	0
2024-2025	0	2,312.400	0
Totals	\$141,846,846		\$174,361,588
Grand Totals	\$142,346,846		\$174,861,588

Notes:

- (A) Provided by ACCEL
- (B) (C) from Appendix B, Page 4.
- (C) (A) x (B).

Authority for California Cities Excess Liability
ACCEL Layer

Expected Loss Methods

Program Year	Program Year 2025-2026 \$100K-\$1M Base Rate (A)	Trend Factor Program Year (B)	Program Year \$100K-\$1M Base Rate (C)	Factor to Self-Insured Layer (D)	Program Year Self-Insured Expected Rate (E)	Program Year Payroll (F)	Program Year Preliminary Ultimate Losses (G)	Percent of Ultimate Losses Not Reported (H)	Estimated Program Year IBNR at 12/31/24 (I)	Program Year Reported Losses at 12/31/24 (J)	Program Year Estimated Ultimate Losses (K)
2007-2008	\$1.680	0.416	0.698	0.680	0.475	\$10,609,082	\$5,036,000	0.2%	\$10,052	\$4,851,132	\$4,861,000
2008-2009	1.680	0.436	0.733	0.680	0.498	11,307,152	5,636,000	0.4%	22,454	3,187,935	3,210,000
2009-2010	1.680	0.458	0.770	0.680	0.523	11,075,957	5,797,000	0.9%	51,682	0	52,000
2010-2011	1.680	0.481	0.808	0.680	0.550	11,097,108	6,098,000	1.0%	60,376	375,159	436,000
2011-2012	1.680	0.505	0.849	0.680	0.577	11,095,468	6,402,000	1.5%	94,611	2,274	97,000
2012-2013	1.680	0.530	0.891	0.680	0.606	10,966,401	6,644,000	2.0%	130,275	4,206,743	4,337,000
2013-2014	1.680	0.557	0.935	0.680	0.636	11,164,240	7,102,000	2.4%	173,220	12,963,065	13,136,000
2014-2015	1.680	0.585	0.982	0.680	0.668	11,556,443	7,719,000	2.9%	224,825	5,680,000	5,905,000
2015-2016	1.680	0.614	1.031	0.680	0.701	11,986,752	8,407,000	3.8%	323,346	2,932,682	3,256,000
2016-2017	1.680	0.645	1.083	0.680	0.736	12,662,643	9,325,000	5.7%	536,122	13,417,663	13,954,000
2017-2018	1.680	0.677	1.137	0.476	0.541	13,177,894	7,133,000	8.5%	606,925	17,184,736	17,792,000
2018-2019	1.680	0.711	1.194	0.680	0.812	13,884,423	11,273,000	12.9%	1,453,314	10,725,293	12,179,000
2019-2020	1.680	0.746	1.254	0.680	0.852	14,699,647	12,531,000	19.0%	2,376,219	10,920,690	13,297,000
2020-2021	1.680	0.784	1.316	0.680	0.895	14,245,854	12,751,000	29.5%	3,765,094	11,740,047	15,505,000
2021-2022	1.680	0.823	1.382	0.965	1.334	14,625,633	19,507,000	49.7%	9,689,687	14,799,248	24,489,000
2022-2023	1.680	0.864	1.451	0.965	1.400	16,100,399	22,548,000	74.8%	16,874,120	15,675,000	32,549,000
2023-2024	1.680	0.907	1.524	0.965	1.470	17,564,897	25,829,000	96.4%	24,900,500	9,000,000	33,901,000
2024-2025	1.680	0.952	1.600	0.965	1.544	18,004,020	27,798,000	99.8%	27,731,381	0	27,731,000

Authority for California Cities Excess Liability
ACCEL Layer

Expected Loss Rates

Accident Year	Program Year Payroll	Ultimate Loss	On-Level Losses	Loss Rate	Loss Rate Trend	Trended Loss Rate
1986-1987	1,008,086	0	0	0.000	2.925	0.000
1987-1988	998,109	500,000	500,000	0.501	2.786	1.396
1988-1989	1,146,083	0	0	0.000	2.653	0.000
1989-1990	1,208,157	0	0	0.000	2.527	0.000
Totals	\$4,360,436	\$500,000	\$500,000	0.115		0.349
1986-1991	4,030,134	9,724,542	9,724,542	2.413	6.389	15.417
1991-1992	4,399,059	2,501,191	2,501,191	0.569	6.085	3.462
1992-1993	4,875,491	10,538,558	10,538,558	2.162	5.795	12.529
1993-1994	5,277,443	877,168	877,168	0.166	5.519	0.916
1994-1995	5,310,299	1,439,192	1,439,192	0.271	5.256	1.424
1995-1996	5,635,666	912,141	912,141	0.162	5.006	0.811
1996-1997	6,004,411	2,388,970	2,388,970	0.398	4.768	1.898
1997-1998	6,102,690	2,083,463	2,083,463	0.341	4.541	1.548
2003-2004	6,502,472	3,526,085	3,526,085	0.542	4.325	2.344
2004-2005	6,972,985	9,967,624	9,967,624	1.429	4.119	5.886
2005-2006	9,103,267	4,457,753	4,457,753	0.490	2.655	1.301
2006-2007	9,374,402	621,098	621,098	0.066	2.529	0.167
2007-2008	9,850,045	4,851,132	4,851,132	0.492	2.409	1.185
2008-2009	10,305,894	3,187,935	3,187,935	0.309	2.294	0.709
2009-2010	10,609,082	0	0	0.000	2.185	0.000
2010-2011	11,307,152	375,159	375,159	0.033	2.081	0.069
2011-2012	11,075,957	2,274	2,274	0.000	1.982	0.000
2012-2013	11,097,108	4,206,743	4,206,743	0.379	1.888	0.716
2013-2014	11,095,468	12,963,065	12,963,065	1.168	1.798	2.100
2014-2015	10,966,401	5,680,000	5,680,000	0.518	1.712	0.887
2015-2016	11,164,240	3,094,000	3,094,000	0.277	1.630	0.452
2016-2017	11,556,443	13,686,000	13,686,000	1.184	1.552	1.838
2017-2018	11,986,752	17,488,000	17,488,000	1.459	1.478	2.156
2018-2019	12,662,643	11,743,000	11,743,000	0.927	1.408	1.305
2019-2020	13,177,894	12,610,000	12,610,000	0.957	1.341	1.283
2020-2021	13,884,423	16,201,000	16,201,000	1.167	1.277	1.490
2021-2022	14,699,647	18,786,000	18,786,000	1.278	1.216	1.554
2022-2023	14,245,854	21,893,000	21,893,000	1.537	1.158	1.780
2023-2024	14,625,633	20,886,000	20,886,000	1.428	1.103	1.575
2024-2025	16,100,399	25,170,000	25,170,000	1.563	1.050	1.641
Totals	\$293,999,355	\$241,861,093	\$241,861,093	0.823		2.281
86/87-97/98	55,110,650	43,958,934	43,958,934	0.798		4.624

Selected Trend: 1.050

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Estimated Loss Rates for the \$100,000 - \$1,000,000 Layer

Accident Year	Estimated Ultimate \$100K - \$1M Losses (C)	Payroll (\$00's) (D)	Loss Trend Factor (E)	Loss Rate at 2024-2025 Level (F)
2015-2016	12,680,000	14,971,453	1.551	1.314
2016-2017	21,694,000	15,435,762	1.477	2.076
2017-2018	16,719,000	15,668,516	1.407	1.501
2018-2019	14,603,000	16,105,931	1.340	1.215
2019-2020	16,015,000	16,640,000	1.276	1.228
2020-2021	21,291,000	15,727,423	1.216	1.646
2021-2022	21,862,000	15,751,807	1.158	1.607
2022-2023	25,968,000	16,921,519	1.103	1.693
2023-2024	26,158,000	18,004,019	1.050	1.526
Average 2015-16 - 2021-22:				1.512
Average 2016-17 - 2022-23:				1.567
Average 2017-18 - 2023-24:				1.488
Prior 2023-2024 Rate :				1.540
Selected 2024-2025 Rate :				1.600
Trend Factor to 2025-2026 :				1.050
Selected 2025-2026 Rate :				\$1.680

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Estimated Ultimate Losses for the \$100,000 to \$1,000,000 Layer

Accident Year	Reported Loss Development Method (A)	Paid Loss Development Method (B)	Exposure Method Based on Reported Losses (C)	Exposure Method Based on Paid Losses (D)	Frequency-Severity Method (E)	Selected Ultimate Limited Losses (F)
2015-2016	12,519,264	12,839,954	12,524,462	12,828,802	12,680,000	12,680,000
2016-2017	21,182,409	22,204,607	21,200,813	22,166,298	21,694,010	21,694,000
2017-2018	16,122,508	17,314,603	16,137,751	17,250,778	16,719,022	16,719,000
2018-2019	14,582,588	14,623,484	14,576,826	14,620,811	14,602,995	14,603,000
2019-2020	14,808,075	15,616,606	15,290,935	16,739,166	19,435,760	16,015,000
2020-2021	20,500,980	23,333,932	20,481,722	22,100,734	19,407,873	21,291,000
2021-2022	22,575,236	21,409,820	22,277,009	21,447,473	26,942,994	21,862,000
2022-2023	26,801,586	33,610,295	25,770,485	26,165,632	31,550,289	25,968,000
2023-2024	22,775,249	15,909,910	25,973,071	26,342,491	31,999,968	26,158,000
Totals						\$176,990,000

Notes:

- (A) From Appendix B, Page 3, Column (D).
- (B) From Appendix B, Page 4, Column (D).
- (C) Based on results in Appendix B, Page 5.
- (D) Based on results in Appendix B, Page 6.
- (E) Based on results in Appendix B, Page 8.
- (F) Selected averages of (A), (B), (C), (D), and (E).

This exhibit summarizes the results of the actuarial methods we have applied to estimate limited losses for each year. These results are used to select a limited loss rate for future years.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Reported Loss Development

Accident Year (A)	\$100K - \$1M Reported Losses as of 12/31/24 (B)	Reported Loss Development Factor (C)	Ultimate \$100K - \$1M Losses (D)	\$100K - \$1M Reported Losses of 12/31/24 (E)	Reported Loss Development Factor (F)	Ultimate \$100K - \$1M Losses (G)
2015-2016	12,334,250	1.015	12,519,264	12,334,250	1.015	12,519,264
2016-2017	20,767,068	1.020	21,182,409	20,767,068	1.020	21,182,409
2017-2018	15,652,920	1.030	16,122,508	15,652,920	1.030	16,122,508
2018-2019	14,021,719	1.040	14,582,588	14,021,719	1.040	14,582,588
2019-2020	13,560,508	1.092	14,808,075	13,560,508	1.092	14,808,075
2020-2021	17,069,925	1.201	20,500,980	17,069,925	1.201	20,500,980
2021-2022	16,347,021	1.381	22,575,236	16,347,021	1.381	22,575,236
2022-2023	16,174,765	1.657	26,801,586	16,174,765	1.657	26,801,586
2023-2024	5,976,187	3.811	22,775,249	5,976,187	3.811	22,775,249
Totals	\$131,904,363		\$171,867,895	\$131,904,363		\$171,867,895

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Authority. These losses exclude amount over the SIR.
- (C) Based upon Industry Loss Development Factors.
- (D) (B) x (C). These estimated losses exclude amount over the SIR.
- (E) Losses capped at the Authority's SIR. Amounts are provided by the Authority.
- (F) Based upon Industry Loss Development Factors.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses and case reserves as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Paid Loss Development

Accident Year (A)	\$100K - \$1M Paid Losses as of 12/31/24 (B)	Paid Loss Development Factor (C)	Ultimate \$100K - \$1M Losses (D)	\$100K - \$1M Paid Losses of 12/31/24 (E)	Paid Loss Development Factor (F)	Ultimate \$100K - \$1M Losses (G)
2015-2016	12,334,250	1.041	12,839,954	12,334,250	1.041	12,839,954
2016-2017	20,713,253	1.072	22,204,607	20,713,253	1.072	22,204,607
2017-2018	15,528,792	1.115	17,314,603	15,528,792	1.115	17,314,603
2018-2019	12,488,031	1.171	14,623,484	12,488,031	1.171	14,623,484
2019-2020	12,124,694	1.288	15,616,606	12,124,694	1.288	15,616,606
2020-2021	13,418,017	1.739	23,333,932	13,418,017	1.739	23,333,932
2021-2022	8,792,534	2.435	21,409,820	8,792,534	2.435	21,409,820
2022-2023	6,901,498	4.870	33,610,295	6,901,498	4.870	33,610,295
2023-2024	1,088,974	14.610	15,909,910	1,088,974	14.610	15,909,910
Totals	\$103,390,043		\$176,863,211	\$103,390,043		\$176,863,211

Notes:

- (A) Years are 7/1 to 6/30.
- (B) Provided by the Authority. These losses exclude amount over the SIR.
- (C) Based upon Industry Loss Development Factors.
- (D) (B) x (C). These estimated losses exclude amount over the SIR.
- (E) Losses capped at the Authority's SIR. Amounts are provided by the Authority.
- (F) Based upon Industry Loss Development Factors.
- (G) (E) x (F).

This method tends to understate ultimate losses for the most recent several years because the large losses for those years generally have not yet emerged at the time of our review.

This exhibit shows the calculation of estimated ultimate losses for each year based on paid losses as reported by the claims administrator. These losses tend to "develop" or change from period to period as more information becomes available about the cases. This development tends to follow quantifiable patterns over time.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Exposure and Development Method
Based on Reported Losses

Accident Year	Composite Exposure (A)	Reported Losses as of 12/31/24 (B)	Loss Development Factor (C)	Percentage of Losses Yet to Be Reported (D)	Program Rate (E)	Incurred but not Reported (IBNR) (F)	Ultimate Program Losses (G)
2015-2016	14,971,453	12,334,250	1.015	0.015	0.847	190,212	12,524,462
2016-2017	15,435,762	20,767,068	1.020	0.020	1.405	433,745	21,200,813
2017-2018	15,668,516	15,652,920	1.030	0.029	1.067	484,831	16,137,751
2018-2019	16,105,931	14,021,719	1.040	0.038	0.907	555,107	14,576,826
2019-2020	16,640,000	13,560,508	1.092	0.084	1.238	1,730,427	15,290,935
2020-2021	15,727,423	17,069,925	1.201	0.167	1.299	3,411,797	20,481,722
2021-2022	15,751,807	16,347,021	1.381	0.276	1.364	5,929,988	22,277,009
2022-2023	16,921,519	16,174,765	1.657	0.396	1.432	9,595,720	25,770,485
2023-2024	18,004,019	5,976,187	3.811	0.738	1.505	19,996,884	25,973,071
Totals	\$145,226,430	\$131,904,363				\$42,328,711	\$174,233,074

Notes:

- (A) Provided by the Authority.
- (B) Provided by the Authority. These losses exclude amounts incurred above the Authority's SIR for each year.
- (C) From Appendix B, Page 3, Column (F).
- (D) $1 - 1/(C)$.
- (E) From Appendix B, Page 7, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Exposure and Development Method
Based on Paid Losses

Accident Year	Composite Exposure (A)	Paid Losses as of 12/31/24 (B)	Loss Development Factor (C)	Percentage of Losses Yet to Be Paid (D)	Program Rate (E)	Incurred but not Paid (F)	Ultimate Program Losses (G)
2014-2015	14,792,247		1.021	0.021	0.970	301,318	
2015-2016	14,971,453	12,334,250	1.041	0.039	0.847	494,552	12,828,802
2016-2017	15,435,762	20,713,253	1.072	0.067	1.405	1,453,045	22,166,298
2017-2018	15,668,516	15,528,792	1.115	0.103	1.067	1,721,986	17,250,778
2018-2019	16,105,931	12,488,031	1.171	0.146	0.907	2,132,780	14,620,811
2019-2020	16,640,000	12,124,694	1.288	0.224	1.238	4,614,472	16,739,166
2020-2021	15,727,423	13,418,017	1.739	0.425	1.299	8,682,717	22,100,734
2021-2022	15,751,807	8,792,534	2.435	0.589	1.364	12,654,939	21,447,473
2022-2023	16,921,519	6,901,498	4.870	0.795	1.432	19,264,134	26,165,632
2023-2024	18,004,019	1,088,974	14.610	0.932	1.505	25,253,517	26,342,491
Totals	\$160,018,677	\$103,390,043				\$76,573,460	\$179,662,185

Notes:

- (A) Provided by the Authority.
- (B) Provided by the Authority. These losses exclude amounts paid above the Authority's SIR for each year.
- (C) From Appendix B, Page 4, Column (F).
- (D) $1 - 1/(C)$.
- (E) From Appendix B, Page 7, Column (H).
- (F) $(A) \times (D) \times (E)$.
- (G) $(B) + (F)$.

This exhibit shows the calculation of ultimate losses based on the assumption that there is an underlying relationship between losses and exposure that changes in regular ways over time. The method relies on the premise that the losses that are currently unreported will cost what this relationship would suggest.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Exposure and Development Method

Accident Year	Composite Exposure (A)	Ultimate \$100K - \$1M Losses (B)	Trend Factor (C)	Trended \$100K - \$1M Losses (D)	Trended \$100K - \$1M:100K - \$1M Loss Rate (E)	Trended 100K - \$1M Loss Rate (F)	Factor to SIR (G)	Program Loss Rate (H)
2014-2015	14,792,247		1.629			0.970	1.000	0.970
2015-2016	14,971,453	12,680,000	1.551	19,666,680	1.314	0.847	1.000	0.847
2016-2017	15,435,762	21,694,000	1.477	32,042,038	2.076	1.405	1.000	1.405
2017-2018	15,668,516	16,719,000	1.407	23,523,633	1.501	1.067	1.000	1.067
2018-2019	16,105,931	14,603,000	1.340	19,568,020	1.215	0.907	1.000	0.907
2019-2020	16,640,000	15,212,000	1.276	19,410,512	1.166	1.238	1.000	1.238
2020-2021	15,727,423	20,501,000	1.216	24,929,216	1.585	1.299	1.000	1.299
2021-2022	15,751,807	21,993,000	1.158	25,467,894	1.617	1.364	1.000	1.364
2022-2023	16,921,519	29,071,000	1.103	32,065,313	1.895	1.432	1.000	1.432
2023-2024	18,004,019	22,775,000	1.050	23,913,750	1.328	1.505	1.000	1.505
Total/Avg	\$160,018,677	\$175,248,000		\$220,587,056	\$1.519			
15/16-21/22	110,300,892	123,402,000		164,607,993	\$1.492			
16/17-22/23	112,250,958	139,793,000		177,006,626	\$1.577			
17/18-23/24	114,819,215	140,874,000		168,878,338	\$1.471			
			Selected \$100K - \$1M Rate:		\$1.580			
				Prior:	\$1.580			

0.0%

Notes:

- (A) Provided by the Authority.
- (B) Selected average of results from Appendices B and B.
- (C) From Appendix E, Column (B).
- (D) (B) x (C).
- (E) (D) / (A).
- (F) Selected \$100K - \$1M Rate / (C). For 2018-2019 and prior (B) / (A).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the underlying historical relationship between losses and exposure that is needed to apply the estimation methods shown on pages 1 and 2 of this Appendix.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M An
Frequency and Severity Method

Accident Year	Ultimate Program Severity (A)	Ultimate Claims (B)	Ultimate Program Losses (C)
2015-2016	317,000	40	12,680,000
2016-2017	333,754	65	21,694,010
2017-2018	288,259	58	16,719,022
2018-2019	265,509	55	14,602,995
2019-2020	313,480	62	19,435,760
2020-2021	328,947	59	19,407,873
2021-2022	345,423	78	26,942,994
2022-2023	362,647	87	31,550,289
2023-2024	380,952	84	31,999,968
Total		588	\$195,032,911

Notes:

- (A) From Appendix B, Page 9, Column (H).
- (B) From Appendix B, Page 9, Column (B).
- (C) (A) x (B).

This exhibit shows the calculation of the estimated ultimate losses for each year based on the observed average frequency and severity of claims.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Frequency and Severity Method

Accident Year	Ultimate	Ultimate Claims (B)	Ultimate	Trend Factor (D)	Trended		Factor to SIR (G)	Program Severity (H)
	\$100K - \$1M Losses (A)		\$100K - \$1M Severity (C)		\$100K - \$1M Severity (E)	\$100K - \$1M Severity (F)		
2015-2016	12,680,000	40	317,000	1.551	491,667	317,000	1.000	317,000
2016-2017	21,694,000	65	333,754	1.477	492,955	333,754	1.000	333,754
2017-2018	16,719,000	58	288,259	1.407	405,580	288,259	1.000	288,259
2018-2019	14,603,000	55	265,509	1.340	355,782	265,509	1.000	265,509
2019-2020	16,015,000	62	258,306	1.276	329,598	313,480	1.000	313,480
2020-2021	21,291,000	59	360,864	1.216	438,811	328,947	1.000	328,947
2021-2022	21,862,000	78	280,282	1.158	324,567	345,423	1.000	345,423
2022-2023	25,968,000	87	298,483	1.103	329,227	362,647	1.000	362,647
2023-2024	26,158,000	84	311,405	1.050	326,975	380,952	1.000	380,952

Average \$100K - \$1M Severity: \$388,351
 Average 15/16-21/22 \$100K - \$1M Severity: \$405,566
 Average 15/16-22/23 \$100K - \$1M Severity: \$396,023

Selected \$100K - \$1M Severity: \$400,000
 Prior: \$395,000

Notes:

- (A) Selected average of results from Appendices B, B, and B.
- (B) Appendix B, Page 10, Column (C).
- (C) (A) / (B).
- (D) From Appendix E, Column (J).
- (E) (C) x (D).
- (F) Selected Limited Severity / (D).
- (G) Based on a Burr distribution, a mathematical model of claim sizes.
- (H) (F) x (G).

This exhibit shows the calculation of the historical average cost per claim, or severity. The observed average severity is used in the method shown on page 1 of this Appendix.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Frequency and Severity Method
Projection of Ultimate Claims

Accident Year	Reported Claim Development (A)	Closed Claim Development (B)	Selected Ultimate Claims (C)	Composite Exposure (10,000s) (D)	Claim Frequency (E)	Trend Factor (F)	Trended Claim Frequency (G)
2015-2016	40	41	40	1,497.145	0.027	1.000	0.027
2016-2017	65	67	65	1,543.576	0.042	1.000	0.042
2017-2018	58	57	58	1,566.852	0.037	1.000	0.037
2018-2019	55	55	55	1,610.593	0.034	1.000	0.034
2019-2020	62	59	62	1,664.000	0.037	1.000	0.037
2020-2021	59	50	59	1,572.742	0.038	1.000	0.038
2021-2022	78	48	78	1,575.181	0.050	1.000	0.050
2022-2023	87	88	87	1,692.152	0.051	1.000	0.051
2023-2024	84	32	84	1,800.402	0.047	1.000	0.047
Total	588	497	588	14,522.643			0.040
						(H) Selected 2024-2025 Frequency:	0.043
						Prior:	0.045
		Program Year:		2024-2025	2025-2026		
		(I) Trend Factor:		1.000	1.000		
		(J) Selected Frequency:		0.043	0.043		
		(K) Composite Exposure:		1,800.402	1,845.411		
		(L) Ultimate Claims:		77	79		

Notes:

- (A) From Appendix B, Page 11, (C).
- (B) From Appendix B, Page 12, (C).
- (C) Selected from (A) and (B).
- (D) From Appendix N, Page 2, (G).
- (E) (C) / (D).
- (F) From Appendix E.
- (G) (E) x (F).
- (H) The selected frequency of .043 is based on (G).
- (I) From Appendix E.
- (J) (H) x (I).
- (K) From Appendix N, Page 2, (G).
- (L) (J) x (K).

This exhibit summarizes the estimated numbers of claims and shows the estimated frequencies per 10,000 units of composite exposure, Appendix E, page2, Item (G).

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Frequency and Severity Method
Reported Claim Count Development

Accident Year	Claims Reported as of 12/31/2024 (A)	Reported Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
2015-2016	39	1.022	40	0.027
2016-2017	63	1.032	65	0.042
2017-2018	56	1.042	58	0.037
2018-2019	52	1.052	55	0.034
2019-2020	58	1.063	62	0.037
2020-2021	55	1.074	59	0.038
2021-2022	69	1.128	78	0.050
2022-2023	70	1.241	87	0.051
2023-2024	34	2.482	84	0.047
Total	496		588	0.040

Notes:

- (A) Provided by the Authority.
- (B) From Appendix B, Page 15.
- (C) (A) x (B).
- (D) (C) / [Appendix B, Page 10, (D)] x [Appendix B, Page 10, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on reported claims as provided by the Authority. These numbers of claims tend to "develop" or change from period to period as more claims are filed. This development tends to follow quantifiable patterns over time.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Frequency and Severity Method
Closed Claim Count Development

Accident Year	Claims Closed as of 12/31/2024 (A)	Closed Claim Development Factor (B)	Ultimate Claims (C)	Trended Claim Frequency (D)
2015-2016	38	1.082	41	0.027
2016-2017	60	1.109	67	0.043
2017-2018	49	1.164	57	0.036
2018-2019	45	1.222	55	0.034
2019-2020	44	1.344	59	0.035
2020-2021	30	1.680	50	0.032
2021-2022	19	2.520	48	0.030
2022-2023	14	6.300	88	0.052
2023-2024	1	31.500	32	0.018
Total	300		497	0.034

Notes:

- (A) Provided by the Authority.
- (B) From Appendix B, Page 16.
- (C) (A) x (B).
- (D) (C) / [Appendix B, Page 10, (D)] x [Appendix B, Page 10, (F)].

This exhibit shows the calculation of estimated ultimate claims for each year based on closed claims as provided by the Authority. These numbers of closed claims tend to "develop" or change from period to period as more claims are closed. This development tends to follow quantifiable patterns over time.

Authority for California Cities Excess Liability - Liability (\$100K - \$1M Analysis)

Loss Rate Trend

Accident Year	Payroll	Preliminary Ultimate Loss	Untrended Loss Rate	Trended Loss Rate
2015-2016	14,971,453	14,068,000	0.940	1.458
2016-2017	15,435,762	12,728,000	0.825	1.218
2017-2018	15,668,516	22,050,000	1.407	1.980
2018-2019	16,105,931	16,437,000	1.021	1.368
2019-2020	16,640,000	16,480,000	0.990	1.264
2020-2021	15,727,423	19,299,000	1.227	1.492
2021-2022	15,751,807	23,473,000	1.490	1.725
2022-2023	16,921,519	21,183,000	1.252	1.380
2023-2024	18,004,019	25,659,000	1.425	1.496

Exponential Trends

Years	R-square	Fitted Trend
15/16-21/22	0.412	1.067
18/19-23/24	0.671	1.076
19/20-23/24	0.548	1.078
15/16-23/24	0.488	1.055
	Prior Trend:	1.045
	Selected Trend:	1.050

Authority for California Cities Excess Liability

Historical Payroll by Member

Member	1988-89 Payroll (\$00)	1989-90 Payroll (\$00)	1990-91 Payroll (\$00)	1991-92 Payroll (\$00)	1992-93 Payroll (\$00)	1993-94 Payroll (\$00)	1994-95 Payroll (\$00)	1995-96 Payroll (\$00)	1996-97 Payroll (\$00)	1997-98 Payroll (\$00)	1998-99 Payroll (\$00)	1999-00 Payroll (\$00)	2000-01 Payroll (\$00)
Anaheim	945,634	887,693	997,604	1,032,792	1,017,556	1,106,327	1,138,132	1,159,649	1,186,315	1,183,599	1,221,632	1,347,535	1,393,423
Bakersfield	385,888	427,532	456,470	479,556	490,078	463,172	544,562	558,232	592,428	626,800	656,309	672,981	679,346
Burbank	435,541	517,034	546,240	570,952	606,092	612,781	633,112	651,359	628,837	665,202	0	0	0
Gardena	150,116	155,950	167,690	183,626	0	0	0	0	0	0	0	0	0
Modesto	340,582	340,582	403,120	486,797	492,189	479,750	496,562	535,022	533,981	596,710	599,204	621,472	656,651
Monterey	0	150,186	167,555	177,538	176,550	181,500	206,054	212,611	225,039	235,554	246,524	262,721	284,379
Mountain View	0	0	0	0	310,326	292,142	307,338	325,808	341,322	360,295	409,155	408,020	434,816
Ontario	325,401	368,037	425,392	459,269	440,000	517,000	518,010	524,206	574,396	582,744	589,308	605,886	637,469
Palo Alto	409,895	441,571	469,616	500,629	526,146	552,171	606,885	575,477	607,900	677,305	722,355	727,013	771,366
Salinas	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Barbara	342,392	355,513	393,889	438,230	421,442	464,065	494,001	496,728	525,742	562,649	587,051	644,650	658,205
Santa Cruz	0	0	0	0	0	0	0	0	164,906	327,837	330,666	368,019	383,500
Santa Monica	556,978	610,936	682,891	758,378	657,800	770,000	856,975	863,634	912,836	943,294	997,024	1,028,662	1,156,953
Visalia	137,709	144,025	165,025	189,676	172,119	196,757	202,780	199,965	208,770	210,996	218,084	237,134	256,559
Total	4,030,134	4,399,059	4,875,491	5,277,443	5,310,299	5,635,666	6,004,411	6,102,690	6,502,472	6,972,985	6,577,313	6,924,094	7,312,668

Member	2001-02 Payroll (\$00)	2002-03 Payroll (\$00)	2003-04 Payroll (\$00)	2004-05 Payroll (\$00)	2005-06 Payroll (\$00)	2006-07 Payroll (\$00)	2007-08 Payroll (\$00)	2008-09 Payroll (\$00)	2009-10 Payroll (\$00)	2010-11 Payroll (\$00)	2011-12 Payroll (\$00)	2012-13 Payroll (\$00)	2013-14 Payroll (\$00)
Anaheim	1,497,038	1,571,861	1,686,921	1,702,110	1,874,760	1,933,055	1,936,850	2,133,195	2,081,250	2,049,763	1,963,200	1,975,427	2,031,900
Bakersfield	710,898	746,845	769,039	775,782	828,105	889,657	928,430	916,017	882,235	882,175	913,612	974,793	981,145
Burbank	0	0	0	963,640	961,084	1,080,588	1,021,641	1,190,705	1,104,309	1,219,034	1,095,927	1,080,687	1,058,814
Gardena	0	0	0	0	0	0	0	0	0	0	0	0	0
Modesto	711,909	761,554	745,169	757,072	777,859	808,720	836,950	811,447	796,393	741,932	730,670	723,669	721,682
Monterey	307,684	320,894	313,632	313,439	315,127	303,985	340,838	362,102	375,986	371,980	362,541	361,402	362,125
Mountain View	470,177	517,208	479,749	474,925	505,565	558,760	579,550	628,761	632,482	629,984	618,793	624,667	633,130
Ontario	683,592	692,474	710,686	732,721	783,778	808,309	827,467	855,991	836,504	821,292	837,165	724,834	734,451
Palo Alto	875,829	907,965	976,695	964,635	910,388	920,271	964,648	980,859	1,000,933	992,673	1,041,460	919,927	996,990
Salinas	0	0	0	0	0	0	0	0	0	0	0	0	0
Santa Barbara	688,383	715,412	731,380	739,835	827,558	767,235	826,778	882,947	844,604	828,178	824,422	865,528	881,841
Santa Cruz	421,614	414,665	404,596	405,476	415,167	494,206	483,045	537,520	506,288	506,381	511,940	521,594	544,821
Santa Monica	1,234,923	1,274,089	1,221,506	1,263,241	1,350,510	1,445,204	1,539,768	1,662,386	1,668,433	1,714,221	1,851,043	1,830,595	1,850,554
Visalia	257,861	290,675	269,603	281,525	300,145	295,903	323,116	345,222	346,541	339,496	344,696	363,276	366,787
Total	7,859,909	8,213,644	8,308,977	9,374,402	9,850,045	10,305,894	10,609,082	11,307,152	11,075,957	11,097,108	11,095,468	10,966,401	11,164,240

Member	2014-15 Payroll (\$00)	2015-16 Payroll (\$00)	2016-17 Payroll (\$00)	2017-18 Payroll (\$00)	2018-19 Payroll (\$00)	2019-20 Payroll (\$00)	2020-21 Payroll (\$00)	2021-22 Payroll (\$00)	2022-23 Payroll (\$00)	2023-24 Payroll (\$00)	Projected 2024-25 Payroll (\$00)	Projected 2025-26 Payroll (\$00)
Anaheim	2,106,346	2,269,090	2,503,567	2,510,955	2,541,363	2,644,993	2,467,744	2,524,502	2,752,139	3,043,162	3,119,240	3,197,220
Bakersfield	1,007,547	1,032,898	1,023,381	1,047,246	1,056,662	1,119,015	1,175,926	1,383,385	1,537,148	1,612,991	1,653,320	1,694,650
Burbank	1,050,336	1,057,419	1,084,724	1,113,654	1,099,703	1,144,989	1,187,912	1,264,103	1,264,596	1,470,914	1,507,690	1,545,380
Gardena	0	0	0	0	0	0	0	0	0	0	0	0
Modesto	711,912	761,798	799,877	845,531	874,961	900,948	907,122	957,590	1,098,928	1,093,209	1,120,540	1,148,550
Monterey	367,532	374,195	386,413	418,860	427,155	438,191	378,567	383,729	408,539	431,828	442,620	453,690
Mountain View	660,314	684,770	734,551	765,191	812,882	842,032	853,958	843,718	977,194	1,036,596	1,062,510	1,089,070
Ontario	774,343	825,770	890,589	995,163	1,065,971	1,161,650	1,137,193	1,132,120	1,281,217	1,521,660	1,559,700	1,598,690
Palo Alto	1,064,558	981,613	1,041,359	1,166,441	1,221,880	1,260,264	1,231,253	1,212,621	1,302,848	1,512,615	1,550,430	1,589,190
Salinas	0	0	0	0	325,886	645,800	650,909	655,678	694,910	714,314	732,170	750,470
Santa Barbara	905,611	929,442	977,924	990,759	997,851	1,013,615	987,542	1,011,556	1,132,001	1,215,482	1,245,870	1,277,020
Santa Cruz	579,725	607,172	638,596	660,528	675,872	696,569	683,903	707,306	754,883	819,336	839,820	860,820
Santa Monica	1,902,819	2,007,425	2,106,921	2,176,626	2,274,811	2,301,342	2,062,191	1,985,583	2,275,585	2,440,181	2,501,190	2,563,720
Visalia	425,402	455,159	474,743	486,940	509,425	530,238	521,633	563,741	620,411	652,608	668,920	685,640
Total	11,556,443	11,986,752	12,662,643	13,177,894	13,884,423	14,699,647	14,245,854	14,625,633	16,100,399	17,564,897	18,004,020	18,454,110

Data provided by ACCEL.

Authority for California Cities Excess Liability

Outstanding Liabilities for ULAE

	12/31/2024	6/30/2025
(A) Selected ULAE Factor	3.5%	3.5%
(B) Provision for Unpaid ULAE :		
IBNR at 6/30/25	\$42,577,000	\$50,190,000
Half of Case Reserves at 6/30/25	22,426,000	20,884,000
Computation Base	\$65,003,000	\$71,074,000
Provision for Unpaid ULAE at 6/30/25	\$2,275,000	\$2,488,000
(C) Discount factor at 2.75%:	0.924	0.911
(D) Discounted Unpaid ULAE:	\$2,101,000	\$2,268,000
(E) 90% Confidence Level Factor:	1.564	1.564
(F) Discounted Unpaid ULAE at 90% Confidence Level:	3,286,000	3,547,000



Item No. F.2
Board of Directors
March 20 & 21, 2025

BICKMORE ACTUARIAL ENGAGEMENT LETTER

ISSUE: ACCEL's actuary, Mike Harrington has been our principal actuary for several years. Bickmore was purchased by York, however the actuarial practice is remaining independent under the name Bickmore Actuarial. In 2022, the Board took action to enter into a 3-year engagement with Bickmore Actuarial. This is the last year of the multi-year engagement, and Mike has provided a new engagement letter for the 2025/26, 2026/27, 2027/28 Actuarial Studies and INBR Updates.

RECOMMENDATION: It is recommended that the Board review the attached proposal for Actuarial Services and take action to accept or provide further direction.

Additional Consideration

In favor: The results of the Bickmore Actuarial Service Provider Survey that were conducted in November 2021 were positive. Starting in 2023, The Board has advised that any Service Providers Reviews should be addressed by the Finance Committee if an issue arises, and none has been reported. The proposed fees have a year over year increase of 5%. If this is acceptable to the Board, the Board would be in favor of renewing our engagement.

Against: A motion against renewing the engagement would likely lead to a Request for Proposal (RFP) for audit services starting July 1, 2026.

FISCAL IMPACT: ACCEL has been paying \$12,500 annually for actuarial services since 2006. The expiring agreement includes the 2022/23, 2023/24 and 2024/25 studies for \$13,250, \$13,550 and \$13,850 respectively.

The proposed agreement fees are:

<u>Project Component</u>	<u>2025-26¹</u>	<u>2026-27²</u>	<u>2027-28³</u>
Liability Actuarial Study	\$10,350	\$10,820	\$11,310
Liability Actuarial 5/31	4,130	4,320	4,510
Total	\$14,480	\$15,140	\$15,820

¹ 2025-26 Study will be done after December 31, 2025 and include outstanding liabilities as of June 30, 2026 and rates for 2026-27. 2025-26 Update Study will be done after May 31, 2026 and include outstanding liabilities as of June 30, 2026.

² 2026-27 Study will be done after December 31, 2026 and include outstanding liabilities as of June 30, 2027 and rates for 2027-28. 2026-27 Update Study will be done after May 31, 2027 and include outstanding liabilities as of June 30, 2027.

³ 2027-28 Study will be done after December 31, 2027 and include outstanding liabilities as of June 30, 2028 and rates for 2028-29. 2027-28 Update Study will be done after May 31, 2028 and include outstanding liabilities as of June 30, 2028.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: Since 2006 ACCEL has contracted with Bickmore for actuarial services, previously ACCEL worked with ArmTech. From 2006 to 2016, ACCEL worked with John Alltop at Bickmore. From 2016 to current, Mike Harrington has been our lead actuary.

ATTACHMENT: Bickmore Actuarial Engagement Letter

February 13, 2025

Mr. Conor Boughey
Authority for California Cities Excess Liability
c/o Alliant Insurance
560 Mission Street, 6th Floor
San Francisco, CA 94105

RE: Actuarial Services Engagement Letter

Dear Mr. Boughey:

Thank you for the opportunity to provide actuarial services to Authority for California Cities Excess Liability (ACCEL). We understand that ACCEL is seeking professional actuarial advice with regard to its self-insured liability program. The following is a brief outline of our understanding of the scope of work to be performed and our fees.

The objective of the study is to provide an estimate of outstanding liabilities, projection of loss costs, cash flow and investment income. The report will provide the following information for the liability program:

- Completed annually in March utilizing data from December 31 of the prior year.
- Estimates of required funding for the program's outstanding losses and loss adjustment expenses as of fiscal year end.
- All outstanding loss and loss adjustment expense estimates should be separated into case reserves and IBNR reserves.
- Outstanding loss and loss adjustment expense estimates should be classified on both short-term and long-term bases.
- Estimates of the program's losses and loss adjustment expenses for claims incurred during the coming fiscal year, as well as the indicated rates.
- All projected loss and loss adjustment expense estimates and rates are to be stated on both discounted and undiscounted bases, as well as at various confidence levels.
- Rates should be provided for each \$1 million layer from \$1 million to \$10 million.
- Provide a statement of compliance with GASB 10 and 30.
- Attendance at one meeting to present and discuss the results of the study.
- Provide an update of the program's outstanding losses and loss adjustment expenses as of fiscal year end, based upon data as of May 31.

We will agree to complete the scope of work discussed above for the following fees:

<u>Project Component</u>	<u>2025-26</u> ¹	<u>2026-27</u> ²	<u>2027-28</u> ³
Liability Actuarial Study	\$10,350	\$10,820	\$11,310
Liability Actuarial 5/31	4,130	4,320	4,510
Total	\$14,480	\$15,140	\$15,820

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The fees above include one in-person meeting presentation. Additional personal visits will be billed at a rate of \$500 plus travel related expenses. Should other services beyond the scope of work outlined above be required, we will bill for our time and out of pocket expenses at the rates specified below.

<u>Consultant</u>	<u>Hourly Rate</u>
Partners	\$350
Managers	250
Actuarial Staff	150
Administrative Staff	80

Upon delivery of a draft report, consultant shall be entitled to the entire fee. If this agreement is terminated prior to delivery of a draft report, client agrees to pay contractor for all hours incurred through the date notice of termination is given. Such amount shall be limited to the maximum fees stated in this agreement.

Our target delivery date for the draft reports will be within four weeks of receipt of complete data.

Please call Mike Harrington at (916) 244-1162 with any questions you may have with regard to our proposal.

Bickmore Actuarial



Mike Harrington, President and Managing Partner

Accepted By:

Bickmore Actuarial



Mike Harrington
President and Managing Partner

Accepted By:

ACCEL



**Item No. F.3
Board of Directors
March 20 & 21, 2025**

TIME CERTAIN, FRIDAY, MARCH 21, 2025 AT 8:45 AM

LIFESPOT PRESENTATION

ISSUE: At the January 2025 Board Meeting, during General Risk Management Issues, a Member discussed the services provided by LifeSpot. Representatives from LifeSpot will provide the Board a presentation at today's Board Meeting.

RECOMMENDATION: There is no recommendation, this is an informational presentation.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: LifeSpot is a software platform dedicated to enhancing safety during active shooter situations by significantly reducing law enforcement response times. Founded by Brett Titus, a former police officer with over 30 years of experience, the platform addresses critical challenges observed during emergency responses, such as communication delays and system inefficiencies.

ATTACHMENT:

1. LifeSpot One Paper
2. LifeSpot PowerPoint



LifeSpot has Revolutionized Active Shooter Response

With a single alert, LifeSpot instantly mobilizes a powerful network of emergency responders—Police Commanders, Police Officers, Fire & EMS, and 911 Dispatch—while simultaneously notifying every LifeSpot user at the scene. When seconds matter, LifeSpot is the lightning-fast lifeline that connects those in danger with those who can help. LifeSpot’s revolutionary technology is transforming emergency response to active shooter threats.

LifeSpot solves the 7 challenges of every active shooter event



RESPONSE TIME

LifeSpot significantly reduces emergency response time.



NOTIFICATION

LifeSpot alerts all users and emergency responders within seconds.



LOCATION

LifeSpot identifies the threat location and tracks each user with GPS.



COMMUNICATION

LifeSpot provides direct communication with law enforcement through chat.



SERIOUS INJURIES

LifeSpot users can report the location of serious injuries so that medical help can be sent to the right places faster.



IDENTIFICATION

Armed personnel are immediately identified to law enforcement.



RE-UNIFICATION

With LifeSpot, the reunification process is more efficient and safer for all involved.

Learn More at:
www.LifeSpotApp.com



info@LifeSpotApp.com





RAPID RESPONSE TO
ACTIVE SHOOTER THREATS



7 Challenges

of an Active Threat



RESPONSE TIME



NOTIFICATION



LOCATION



COMMUNICATION



SERIOUS INJURY



ARMED IDENTIFICATION



REUNIFICATION

Upon Alert

LifeSpot Alert



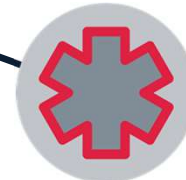
All LifeSpot users
(Including teachers, staff, etc)



Police Commanders



Police Responders



Fire & EMS



911 Dispatch

All five notified
INSTANTLY

LifeSpot App Icon

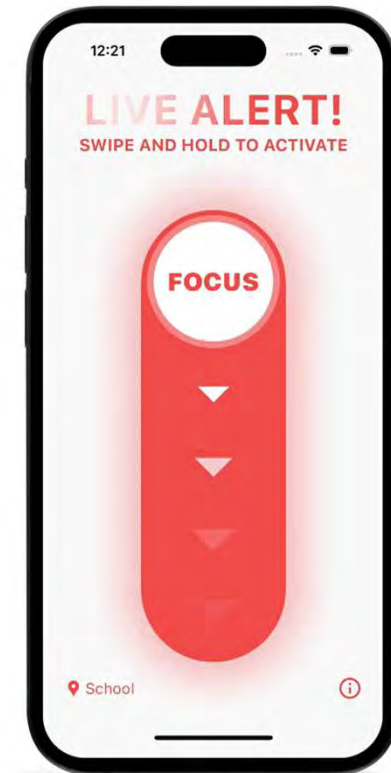
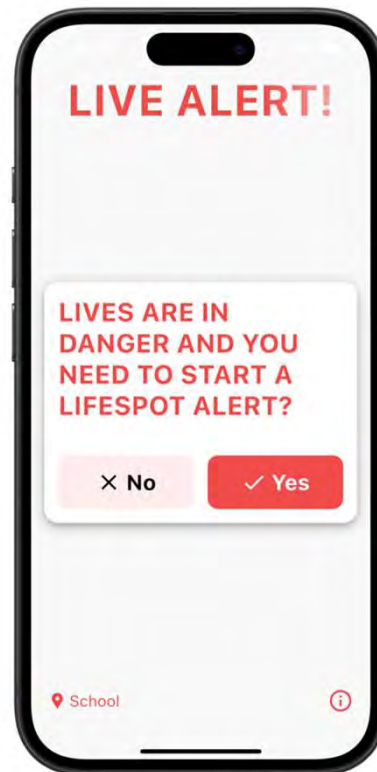
We recommend that you keep the LifeSpot App on your phone where it would be easy to find.

If you were to ever need it you don't want to have to search for it among all of the other apps on your phone.



Activating LifeSpot

- Do not activate a LIVE alert unless an active killer threat is identified.
- Activating a LifeSpot alert WILL alert law enforcement.
- When you open your app you will be prompted to click "Yes" or "No" when asked if "Lives are in Danger and you need to start a LifeSpot Alert?"
- "LIVE ALERT" will be displayed at the top of your screen.
- You will see the words "Swipe and hold to activate".
- All elements on your screen will be RED.
- All elements WILL be moving and flashing.



Receiving an Alert

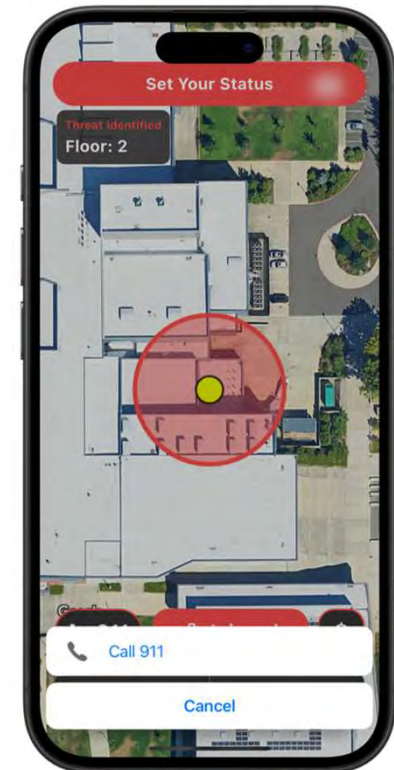
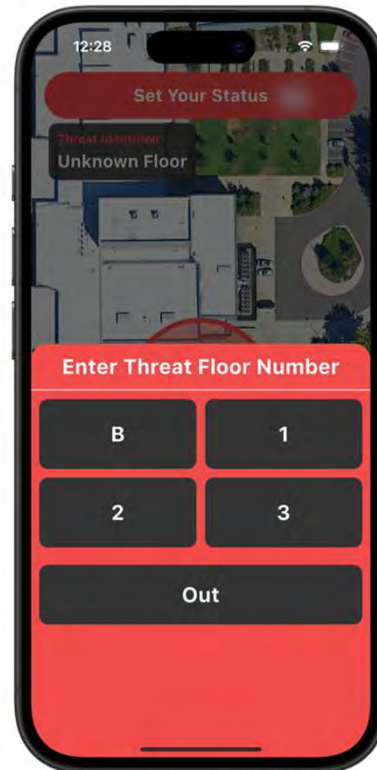
Receiving an alert is a distinct audible alert.

- Your phone volume can be down or in “do not disturb” mode and the audible alert will override that selection.
- Your “critical alerts” must be turned on in your phone settings.



Activating LifeSpot

- If your facility has more than 1 floor, you will be asked to select the floor number you identified the threat on.
- You will be prompted to call 911.
- ALWAYS call 911, even if you activated the alert on accident.



Opening the App

After receiving the alert and opening the app, Users will see:

- The approximate location of the threat (red shaded circle) relative to their location (yellow dot).
- The floor number the threat was identified on in the top left corner.

After opening the app,
IF IT IS SAFE TO DO SO:

- Select a status of FLEE or FORTIFY based on the info provided along with what you see or hear.
- After selecting a status the “chat” feature will appear.
- The “injured” and 911 button will always be displayed.



Notification Screen

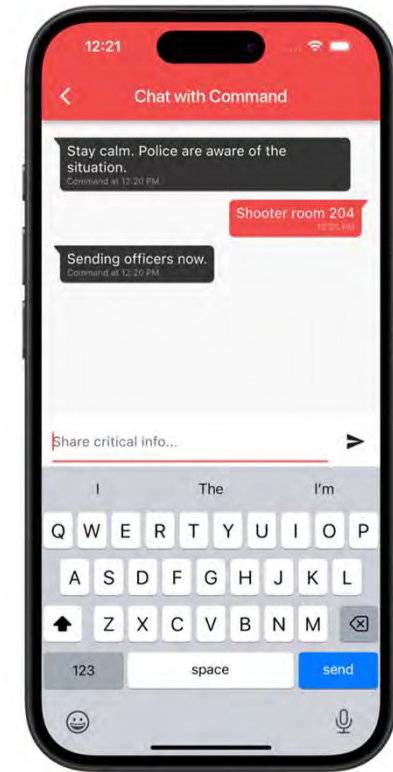


Communication Screen

Chatting

LifeSpot chat is a closed system between Users and Law Enforcement. Users cannot see messages from other Users.

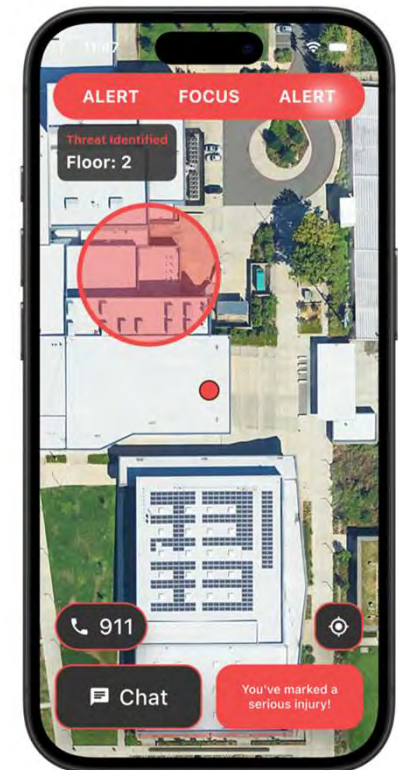
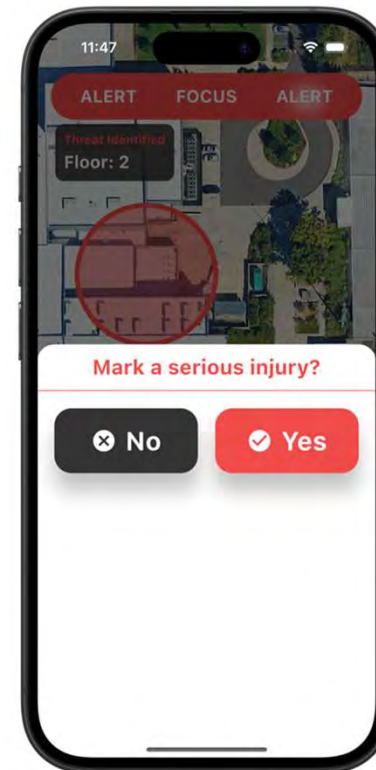
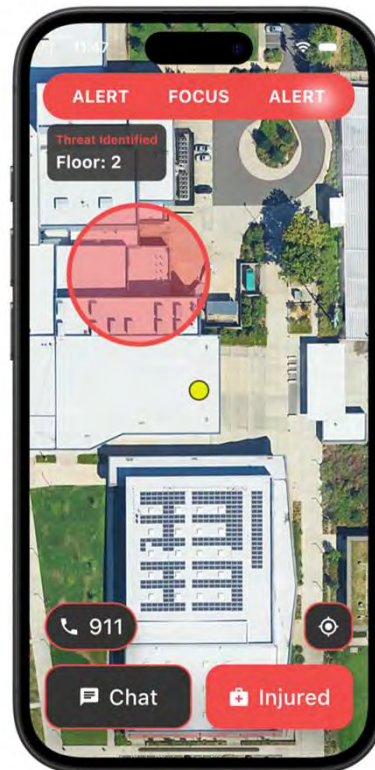
- Valuable incident information is shared instantly and privately.
- If law enforcement sends you a message, you will see a red bubble with the number of messages appear inside the chat button. There is no sound associated.



Marking an Injury

When a User marks themselves as injured the color-coded user pin changes from colored status to red.

- Status and location are instantly shared with law enforcement.
- Provides visibility and the potential to help triage an injury if emergency responders cannot get to the injured person.
- Use the “Chat” feature to send messages about your own injury or those around you.



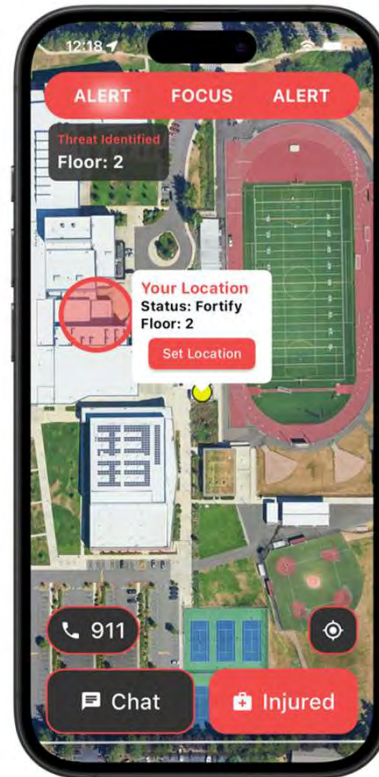
Setting Location

GPS is not always accurate. If it is safe to do so, lock your location.

- Tap your status dot.
- Select “Set Location”.
- Move the map behind your status dot to a more accurate location.
- Select “Set”.

For “real time” tracking; unlock your set status; only do this if it is safe to do so:

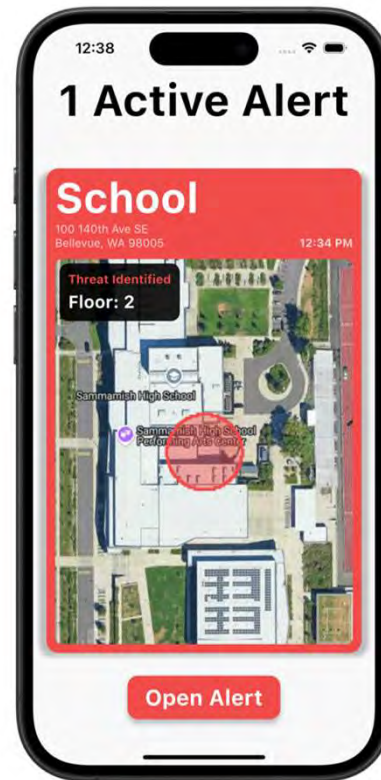
- Tap your status dot.
- Select “auto-locate”.



Notification Outside Geofence

If you are “outside geofence” and an Alert was sent these are the screens you will see.

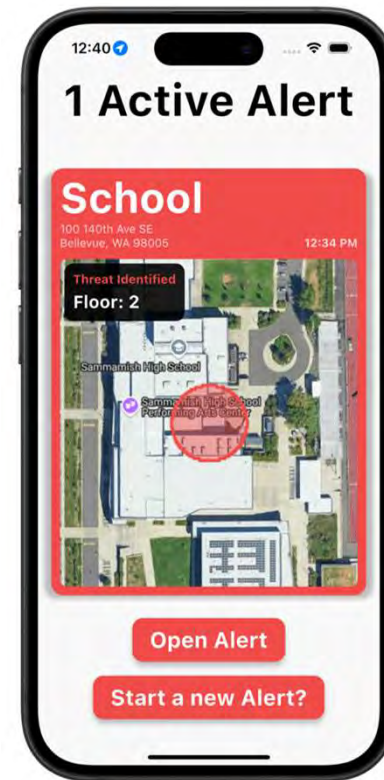
- If you open the app you will see the 2nd screen. You will be able to read the messages from law enforcement but not send any messages from outside the geofence.
- We recommend that if you receive an alert while you are outside of the geofence that you do NOT go to that location.



Notification in Another Geofence

If you are assigned to multiple geo-fences and an Alert is sent from a geofence that you are not in, you will see this screen.

You will have the option to start an Alert at the geo-fence you are inside of, if applicable, only if you perceive an active killer event at your location.



User Notification of Police Response

When an emergency responder hears the audible alert and responds on their app, the ticker tape at the top of the User screen turns from “Alert Focus” to “Police Responding” with an ETA to your facility’s geofence.

The ETA of emergency responders will update by the closest unit to the geofence.



User Notification of Police Arrived

When an emergency responder with the LifeSpot App has entered the geofence, the ticker tape at the top of the User screen will say "Police Arrived".

Look to your "Chat" feature for updates from law enforcement if it is safe to do so.



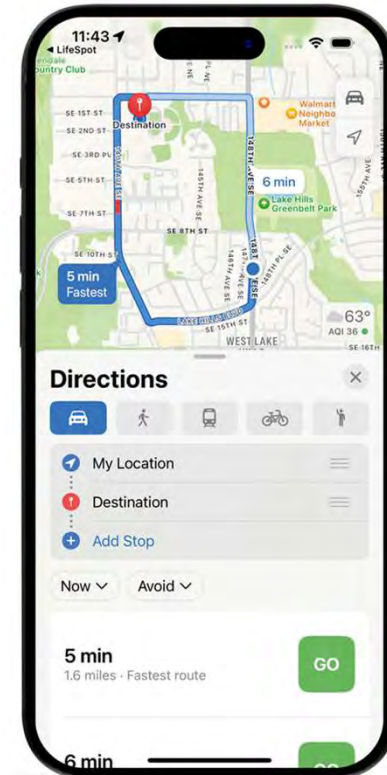
Responder

After the audible alert notification goes out, open the Responder App.

Use radio to notify dispatch that you received a LifeSpot Alert and are enroute to the location. Then select the RESPOND button.

After selecting RESPOND mapping will show the fastest way to get to the location.

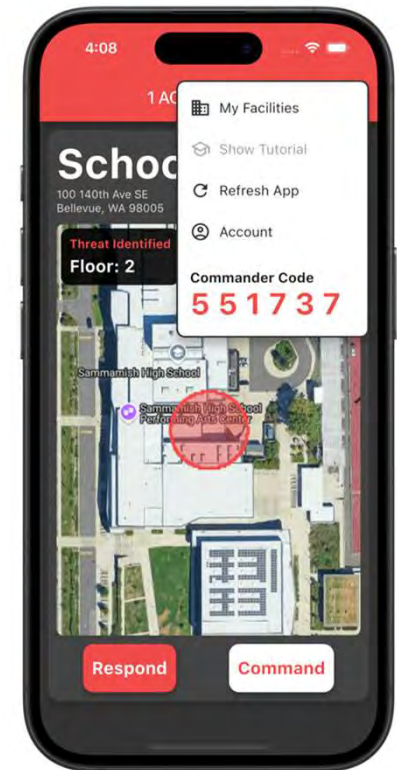
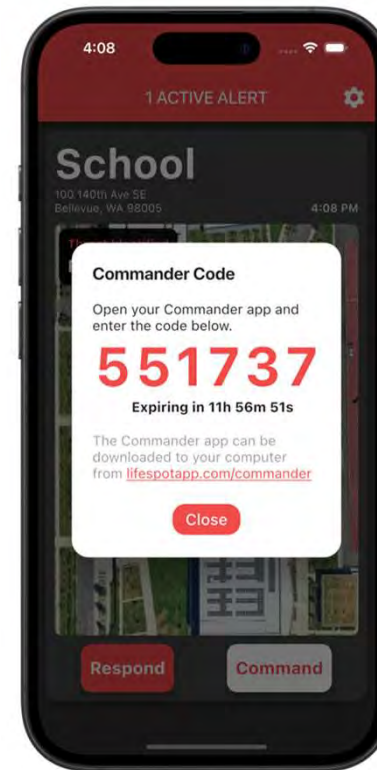
Put your phone away, but keep it open so your location can be seen on the Commander App.



Responder / Commander

The code to access the Commander App can be located in 3 areas:

- 1) When a LIVE Alert or Drill has been activated open the Responder App and hit COMMAND.
- 2) From the gear icon in the top right hand corner of the Responder App.
- 3) It will be emailed to the email you registered with after a LIVE Alert or Drill has been activated.

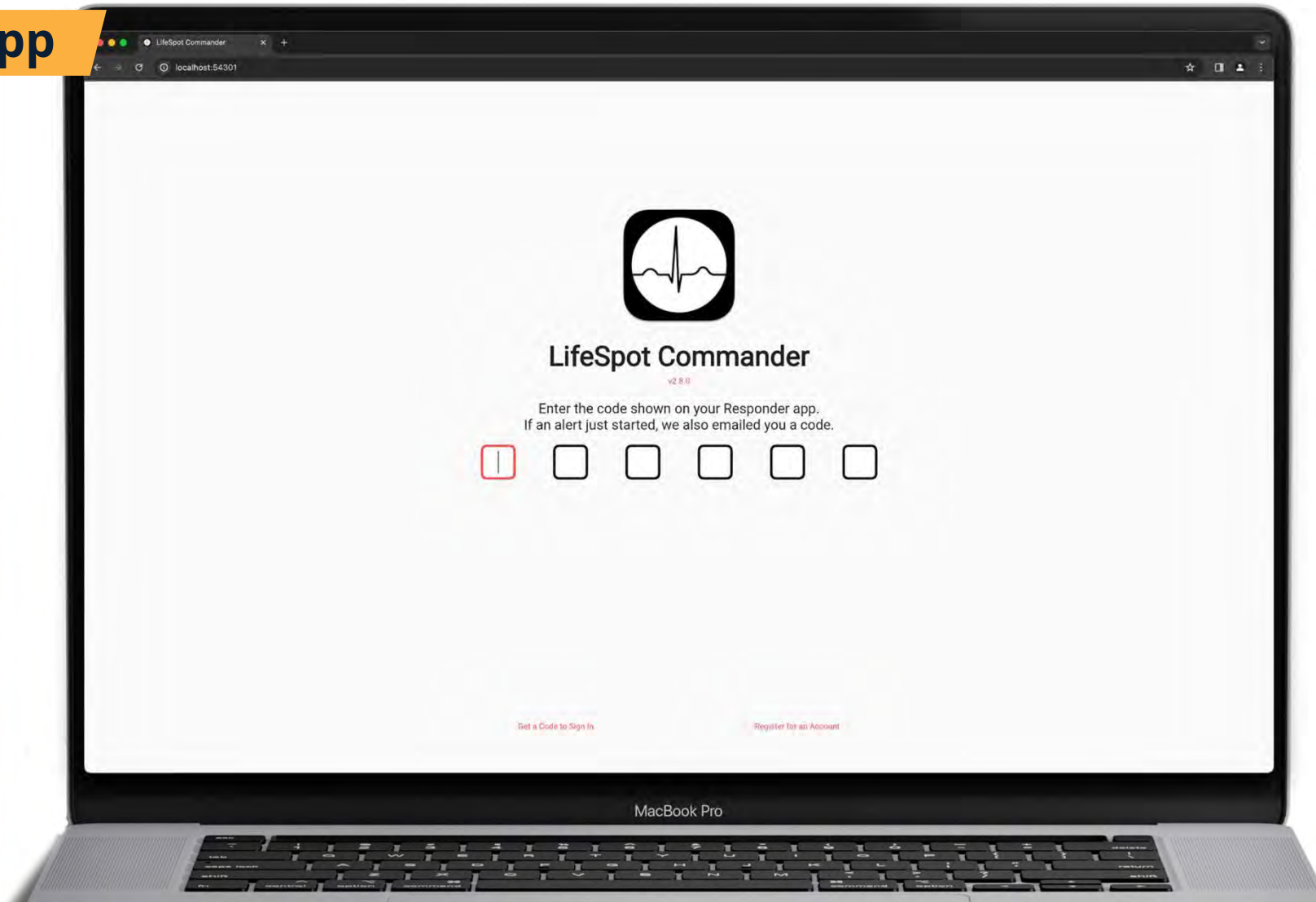


Commander App

The Commander App in its “dormant” stage.

When you enter the code when no LIVE Alerts or Drills have been activated you will see the NO ALERTS screen.

During a LIVE Alert or Drill after entering the code you will see the active alert real-time as applicable.



What does LE See?

Law Enforcement has 1:1 or 1:all messaging with Users.

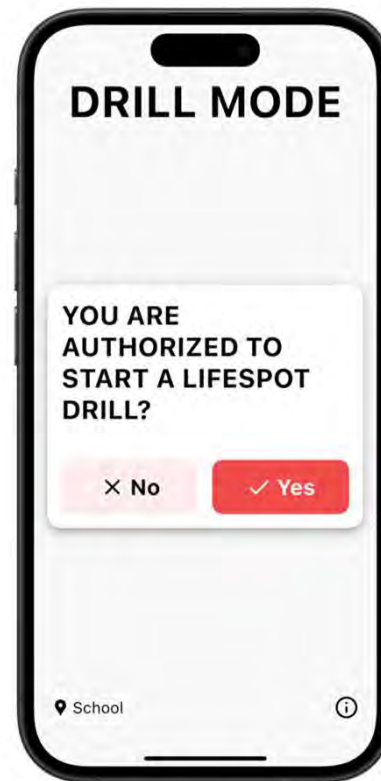
You are only tracked during a “drill” or “real world” event when you are inside the geofence and your app has been opened.



Drill Mode

We recommend that your leadership coordinate this training exercise.

- Do not activate a drill without prior instruction from your administration
- When you open your app you will be prompted to click "Yes" or "No" when asked if "You are authorized to start a LifeSpot Drill?"
- "DRILL MODE" will be displayed at the top of your screen
- You will see the words "Swipe and hold to activate DRILL"
- All elements on your screen will be GRAY
- All elements on your screen will NOT be moving or flashing





RAPID RESPONSE TO
ACTIVE SHOOTER THREATS

Emergency Responders

www.LifeSpotApp.com



Item No. F.4
Board of Directors
March 20 & 21, 2025

DRAFT RETROSPECTIVE RATING PLAN CALCULATION

ISSUE: The Program Administrators have reviewed the Retrospective Rating Plan Calculations. These calculations include verification of claims data from members, retro payments owed or refunded to ACCEL during FY 24/25, the Actuary's IBNR as of December 31, 2024 and ALAE as of December 31, 2024. Additionally, before the June Board Meeting the Retro will be updated with the final IBNR and Reserves from ACCEL's Actuarial Study.

At the June 2024 Board Meeting, the Board took action to administratively suspend fiscal years up to 2012/13, and this year's retro calculation shows the prior funds on account, rolling forward to the 2013/14 year.

Also, please remember that the FY 20/21 year calculation is the test year, and is calculated in the new retro formula.

This draft shows the 21/22 year which is the second test year, where the 2% minimum is effective. ACCEL increased its retention from \$4M xs. \$1M to \$9M xs. \$1M.

RECOMMENDATION: Review the attached spreadsheet and take action or give direction if necessary. Members should consider whether or not they anticipate requesting funds, and should note that a restriction may be applied at the June Board meeting.

Additional Consideration

In favor: This is an early look at the Retro results, and they will be further reviewed as we approach the June Board Meeting. No action is needed at this meeting, but in reviewing the Draft retro, Members with assets available for return will likely be administratively suspended at the June Board Meeting, and Members who are ending in an assessment position should prepare for those amounts to be invoiced after July 1. If a member has a payment plan in place, they should consider keeping it, or retiring it (paying the final installments) and requesting a new payment plan.

Against: This draft shows years of development entering into the retro window (4 years old) and still contains many Reserves, as well as payments. The poor claims experience has been addressed in the three-year cost estimates, and we hope to have improvements in claims resolutions compared to reserves.

FISCAL IMPACT: There is no financial impact expected from the recommended action. When the Retro is finalized at the June Board Meeting, the total retro available will become a liability on ACCEL's balance sheet. Member's individual "Retros" will be available for withdrawal from the



Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



Authority, but it is always recommended to leave sufficient funds with the Authority to prevent an assessment in future year calculations.

BACKGROUND: Members are reminded that if they would like to withdraw funds, they need to submit the request *in writing* to the Treasurer and the Program Administrators, stating the amount they would like refunded, and indicate which Program Years to be impacted. For members who do not indicate which Program Years to apply the payments to, the amount will first be used to zero out any negative amount totals, and secondly be applied to the oldest Program Years first.

As a reminder, Members do not receive their Retro Checks until their ACCEL Program Invoices for FY 25/26 are received.

Historical Background of the Retro:

Inception through June 30, 2007

Retrospective Rating Plan (RRP)

Effective July 1, 2007 to June 30, 2021

Rating Plan Calculation (RPC)

Preliminary Member Contribution, Weighing Payroll-to-Losses		Minimum Member Contribution	Maximum Contribution "Curve"	Apply Claim Cap Maximum
<i>Payroll</i>	<i>Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

Effective July 1, 2021

Rating Plan Calculation (RPC)

- Minimum Member Contribution decreased from 3% to 2%.

Per the Financial Plan, Members that are in an assessment position have until June 1st to submit its request to use a payment plan.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.
- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.



Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) **plus** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest
- The third installment continues to accrue interest at the lower “long-term” payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest

At the June 2017 Board Meeting, the Board took action to administratively suspend fiscal years up to 2007/08, and the 2024 retro calculation shows the prior funds on account, rolling forward to the 2008/09 year.

HANDOUT: DRAFT Retrospective Rating Plan Calculation Worksheet with Claims YOY Changes.



Item No. F.5
Board of Directors
March 20 & 21, 2025

MEMBER DECLARATIONS PAGE – ADDITIONAL NAMED PARTIES

ISSUE: The ACCEL Declarations page includes all Additional Named Parties which Members intend to include in their coverage, we have included all reported Additional Named Parties attached. If your City would like to make and additions or remove any entities, please report these to Alliant as soon as possible.

ACCEL acted to specifically exclude on the endorsements the following entities and exposures:

Anaheim: Community Care Response Unit (CCRU)

The Board requested that these items be reviewed annually so that ACCEL may either reissue the endorsements as necessary or remove. In addition, the Board should review each member's Additional Named Parties to be sure they are still appropriate, and no additions are necessary.

RECOMMENDATION: Discuss the endorsements listed above and take action to re-issue for the 2025/26 term, remove the endorsements or provide direction.

Additional Consideration

In favor: The administrators request that Members review their Additional Named Parties listed on ACCEL's coverage documents. By listing these entities, ACCEL intends to cover their exposure, subject to ACCEL's Memorandum of Coverage. The Additional Named Parties are critical to each member's coverage and should be reviewed and updated as needed.

Against: Members should confirm the Additional Named Parties are correct, a vote against updates would indicate the current list of parties is correct and does not require update.

FISCAL IMPACT: ACCEL may be responsible for paying the ACCEL retained limit in excess of the underlying coverage if the coverage is not excluded.

BACKGROUND: The Anaheim and Bakersfield endorsements were both issued during the 2014/15 coverage term. When they were adopted, the board requested to review the endorsements annually.

Bakersfield removed the following endorsement exclusion in November 2018.

Bakersfield: Any coverage provided by the following Scheduled Underlying Insurance: Associated Industries Insurance Company, Inc. Policy Number: AES103220601 (or renewing policy number)

ATTACHMENT: List of all Additional Named Parties for each Member

25-26 Additional Named Covered Party Listing

- **Authority for California Cities Excess Liability (ACCEL)** – Policy ACC2526ACC001

- **City of Anaheim** – Policy ACC2526ANA101

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Anaheim
- The City of Anaheim acting as the Successor Agency to the Anaheim Redevelopment Agency
- Anaheim Housing Authority
- Anaheim Stadium Incorporated
- Anaheim Public Improvement Corporation
- Community Center Authority
- Anaheim Housing and Public Improvement Authority
- **EXCLUDED:** All coverage provided by the underlying policy is excluded from ACCEL:
 - Community Care Response Unit (CCRU)

- **City of Bakersfield** – Policy ACC2526BAK71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Bakersfield
- Successor Agency of the Dissolved Bakersfield Redevelopment Agency
- Greater Bakersfield CVB
- Bakersfield Community Land Trust
- Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Burbank** – Policy ACC2526BUR51

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Burbank
- Successor Agency to the Redevelopment Agency of the City of Burbank
- City of Burbank's Olive I and Olive II Power Generation Facilities
- City of Burbank's Lake I Power Generation Facility

- **City of Modesto** – Policy ACC2526MOD51

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Modesto
- City of Modesto Redevelopment Successor Agency Oversight Board

- **City of Monterey** – Policy ACC2526MON71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Monterey
- Successor Agency to the Redevelopment Agency of the City of Monterey
- Monterey Recovery Facility (Hyperbaric Oxygen Chamber)
- Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage



- **City of Mountain View** – Policy ACC2526MTNV492
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Mountain View
 - City of Mountain View Capital Improvement Financing Authority
 - Shoreline Regional Park Community

- **City of Ontario** – Policy ACC2526ONT71
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Ontario
 - The Successor Agency to the Ontario Redevelopment Agency
 - City of Ontario Housing Authority
 - City of Ontario Planning Commission
 - City of Ontario Recreation and Parks Commission
 - Ontario City Library Board of Trustees
 - City of Ontario Museum Board
 - Ontario Industrial Development Authority
 - Ontario Redevelopment Financing Authority
 - Ontario Public Financing Authority

- **City of Palo Alto** – Policy ACC2526PAL171
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Palo Alto
 - Palo Alto Public Improvement Corporation
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Salinas** – Policy ACC2526SAL119
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Salinas
 - Successor Agency to the Redevelopment Agency of the City of Salinas
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Barbara** – Policy ACC2526SBA51
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Santa Barbara
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Cruz** – Policy ACC2526SCZ197
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Santa Cruz
 - Successor Agency to the Redevelopment Agency of the City of Santa Cruz



- **City of Santa Monica** – Policy ACC2526SMO71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Santa Monica
- Santa Monica Redevelopment Agency Successor Agency
- Santa Monica Housing Authority
- Santa Monica Parking Authority
- Santa Monica Big Blue Bus
- Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Visalia** – Policy ACC2526VIS71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Visalia



Item No. F.6
Board of Directors
March 20 & 21, 2025

EVIDENT THIRD PARTY RISK MANAGEMENT FOR PUBLIC SECTOR DISCUSSION

ISSUE: Evident focuses on automating risk data exchange to revolutionize third-party risk management. Their platform enhances due diligence with real-time monitoring of high-risk third parties, enabling proactive, cost-effective risk mitigation at a global scale.

Their solutions include COI tracking, third-party lifecycle management, due diligence, and contractual risk transfer. They also offer tools for vendor and supplier onboarding, streamlining verification processes, and minimizing potential risks.

Evident presented at the 2025 PARMA Conference.

RECOMMENDATION: It is recommended that the Board discuss, this is an informational item.

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: This item was presented to the Board at the October 2024 Board Meeting/Strategic Planning as Correspondence and Information. The Board requested to bring this item back.

ATTACHMENT:

1. Evident Public Sector Slide Deck
2. Bob Marshburn – Partnership with Certified Risk Managers

Transfer Vendor Risk
Public Sector



About Evident

Founded in 2016, Evident is an Atlanta-based technology leader trusted by top enterprises to reduce third-party risk and ensure compliance. Our automated platform streamlines the onboarding, verification and monitoring of critical third-parties, freeing businesses from administrative burdens and allowing them to focus on growth.

Evident in California Public Entities

Recognizing the unique challenges for public entities, Evident empowers cities and counties to manage risk, enhance compliance, and reduce vendor losses. Our platform automates the collection and verification of required documents, minimizing manual errors and liabilities, while allowing Risk and Legal teams to streamline operations and focus on high-priority tasks.

Trusted by:  **PRISM**

 **CIRA**
CALIFORNIA INTERGOVERNMENTAL
RISK AUTHORITY



CSUN | CALIFORNIA
STATE UNIVERSITY
NORTHRIDGE

Our Impact



Reduce Losses



Admin Reduction



Fast Results

Evident helps you go from...

Manual, tedious, and costly verification processes that drain resources, delay operations, and leave vendors dissatisfied.

To

Taking Control

Gain full visibility into your vendor network and manage its growth while ensuring compliance with insurance and other requirements.

To

Operational Efficiency

Free up your risk, legal, and finance teams by automating compliance management, allowing them to focus on critical, non-automatable tasks.

To

Vendor Satisfaction

Deliver a seamless and efficient experience for your critical vendors, significantly boosting their satisfaction and increasing submission rates.

To

Fast Results

Achieve consistently fast results for compliance checks, ensuring your operations stay on track and move forward without unnecessary delays.

Verified Data In One Platform

The Evident Network



Scale

Verified data for over
4 million members



Global

Members and data across
140+ countries



Thorough Reach

Members and data in 10+ Industries
Retail, Construction, Real Estate, etc.



Bring All Parties Into One Platform

Post Client, 2-Week Implementation Process



CONTACT

Bryan Cogliano, Director | Strategic Accounts

Public Sector & Education

bcogliano@evidentid.com

949.432.1986

ABOUT EVIDENT

The world's largest organizations rely on Evident's game-changing credentialing technology to make fast and informed decisions about third parties without compromising their data privacy.

www.evidentid.com

Partnership with Certified Risk Managers

Bob Marshburn is the Founder & CEO of Certified Risk Managers LLC. He is a widely recognized educator, consultant, and expert witness in risk management matters having co-authored, developed and taught a number of the nationally recognized professional risk management designations over the last 46 years.

His special focus is on Contractual Risk Transfer Indemnity and Insurance Requirements and effective Coverage Compliance Verification. He has served many Public Entities over the past 25 years with his expertise and experience in successfully transferring billions of dollars of potential third party liability risk to the responsible parties thereby saving the Entities and their JPAs Millions of dollars in claims. Certified Risk Managers has ***exclusively licensed*** their intellectual property rights to Evident. The following is his personal statement:

“For many years I have wanted to leave a legacy that would continue the benefits of my work after I am gone in a more affordable automated system. The many years of our proprietary knowledge, expertise, and experience at Certified Risk Managers is now available exclusively by licensing our intellectual property rights with Evident ID with our user friendly Automated Insurance Verification™. Details of the system and how it dramatically differs from other COI services that only verify documents and not actual coverage is linked [here](#).

I have personally spent hundreds of hours designing and creating this automated cost and time-saving system and will continue to simplify the complexity of 3rd party risk transfer and coverage compliance verification to your personal satisfaction through our partnership with Evident. You have my personal guarantee of that!”



Item No. F.7
Board of Directors
March 20 & 21, 2025

ACH/WIRE PAYMENTS FROM MEMBERS

ISSUE: Historically, Members have made payments to ACCEL using paper checks. In the current digital era, the trends is the utilizing ACH/Wire payments and moving away from paper checks.

The most important reason is to reduce check fraud and safeguard bank account information. There are other benefits as well relate to faster payment time, inconvenience of mailing checks, lost checks, etc.

If members would like ACCEL to utilize ACH payments instead of checks, please let the Program Administrators know. The Program Administrators will interpret ACH payments as ‘checks’ in our accounting guide.

RECOMMENDATION: This is an information item. The Board should discuss utilizing ACH/Wire transfers as the other method of payment over traditional paper checks and provide direction.

FISCAL IMPACT: No impact is expected; this is an information item.

BACKGROUND: ACH (Automated Clearing House) and WIRE payments are electronic funds transfer methods that have become integral in modern financial transactions. ACH payments involve the electronic movement of funds between bank accounts within the United States, commonly used for payroll, bill payments, and direct deposits. On the other hand, WIRE transfers are real-time, expedited electronic transfers used for both domestic and international transactions, offering a swift and secure method for high-value payments. Both ACH and WIRE payments contribute to the efficiency and security of financial transactions, reflecting the evolution of payment systems in the digital age.

ATTACHMENT: The key difference between ACH and Wire Transfers



The key differences between ACH and wire transfers



Speed



Costs



Availability



Safety

ACH transfer	Wire transfer
Can take three to five days	Usually within 24 hours
Typically free	Between \$10 and \$35 per transaction
Only domestic transfers	Both domestic and international
More secure and reversible	Less secure and not reversible





Item No. F.8
Board of Directors
March 20 & 21, 2025

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board of Directors Meetings are scheduled for the following dates:

LOCATION	DATE(S) & TIME(S)
Visalia	Thursday, June 12, 2025 at 12:00 PM Friday, June 13, 2025 at 8:30 AM
Santa Barbara	Thursday, October 16, 2025 at 12:00 PM Friday, October 17, 2025 at 8:30 AM

RECOMMENDATION: It is recommended that the Board review the dates and location and take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Director Meeting.

ATTACHMENT: None

ACCEL

2024/25
ANNUAL REPORT

"Building. Maintaining. Helping you over rough terrain."

-- PRISM Annual Report

Greetings,

PRISM has enjoyed much success over the last year because of the dedication of our members to contribute to the vision and the plan. Our commitment to looking ahead at what potential challenges arise provide our pool the ability to build bridges over the financial uncertainties that exist in a hard market. Alone, PRISM members are great, and as a pool, we are even better.

Whether you are new to risk management or a seasoned professional, PRISM is a home for you. You can connect with others and exchange industry knowledge, participate in interactive roundtables, or take advantage of the many services and resources available to PRISM members. Member engagement is part of our secret sauce!

PRISM members benefit from our economies of scale as we negotiate alongside of Alliant with our reinsurance partners, and as we work with service partners to enter into master service agreements on behalf of our members. Following are some of the highlights we have done together over the course of the last year.

Highlights

- Through declared dividends, PRISM's PWC Program returned \$6.5M dividend to its program members
- We continue to have steady year-over-year member retention in both our Property and Casualty and Employee Benefits programs with retention of 99% of members at renewal of the programs
- 230M in claims payments for pooled layers
- Launched Spectra, our new claims system for liability claims in October of 2023
- Utilized PRISM ARC, a single-parent captive insurance company, to transfer risk from various programs and achieve higher investment income returns
- Held inaugural PRISMHealth Stakeholder meeting
- Over 1k instructor led trainings were provided to over 1,000 attendees
- We continue to shield you from more drastic insurance market swings and minimize risk & uncertainty
- Formed task forces to investigate the creation of a JPA to provide jail medical services and the creation of a JPA to offer claims management services
- PRISMHealth launched a new healthcare navigation tool (Accolade) that works to educate employees on their available benefits and assists in accessing the best and most affordable care
- Public Safety support services continue to be a top priority with the launch of the Concern *Plus* First Responder Program that supports the health and welfare of public safety staff

PRISM was formed as a Joint Powers Authority (JPA) in 1979, pursuant to Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (Section 6500 et seq.). Dedicated to the control of losses and cost-effective risk management solutions, PRISM is a recognized leader and pioneer in the pooling and risk management community in California and nationwide.

We encourage you to share this information with your governing bodies or others interested in your participation in PRISM.

Regards,

Rick Brush, Chief Member Services Officer

You're partnered with the leader in member-directed risk management.



2.1K

public entities participating overall.



55

of California's counties enjoy PRISM membership.



45

years of working with you and other organizations.



10

major coverage programs to meet your needs.



21

miscellaneous / ancillary group-purchase options.

We are one of the largest pools in the nation. Our major programs represent:



Our innovative and successful approach has been noticed across the state.

Financial Reporting & Budgeting Awards ACFR 1994-2023, PAFR 1998-2023, Budget 2011-2025

Compliance with AGRiP Advisory Standards 2013-2026

Accredited with Excellence 1989-2025

Communicate the State of the Market to your Stakeholders

PRISM is YOU!

A hard market cycle occurs when rates are high and competition is low. Risk sharing pools such as PRISM were born from a hard market. It's important to be able to clearly communicate who PRISM is - that is to say, it's you, the members. Please watch the video below to understand the relationship PRISM has with its members.

[View PRISM's State of Hard Market message](#)

Read more about the state of the market and information you can use to communicate to your stakeholders.

[General Liability 1](#)

[General Liability 2](#)

[EWC](#)

[Health](#)

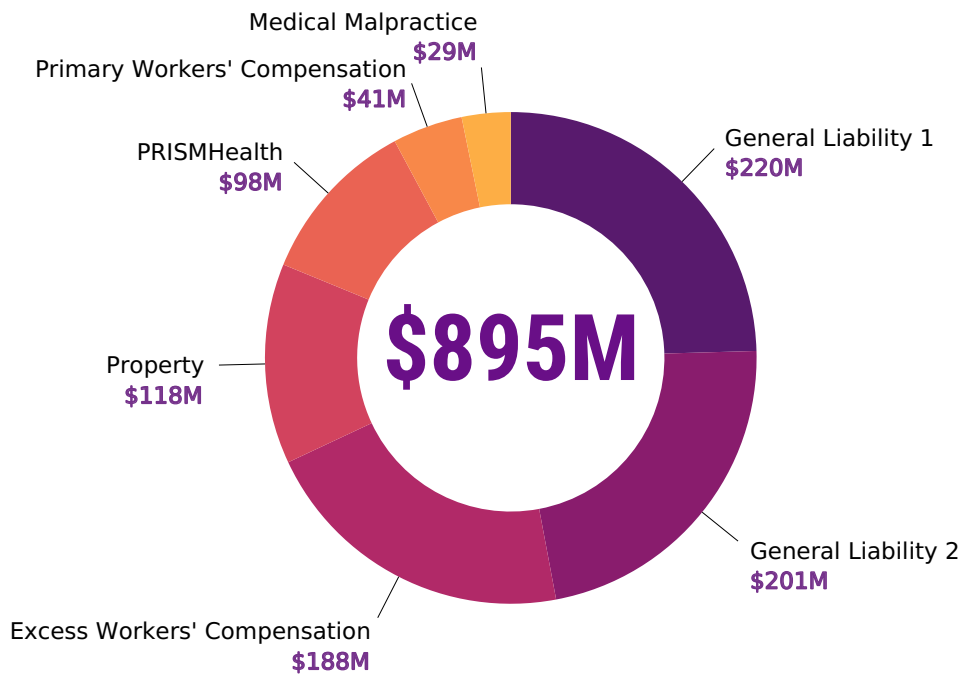
[Property](#)

[Cyber](#)

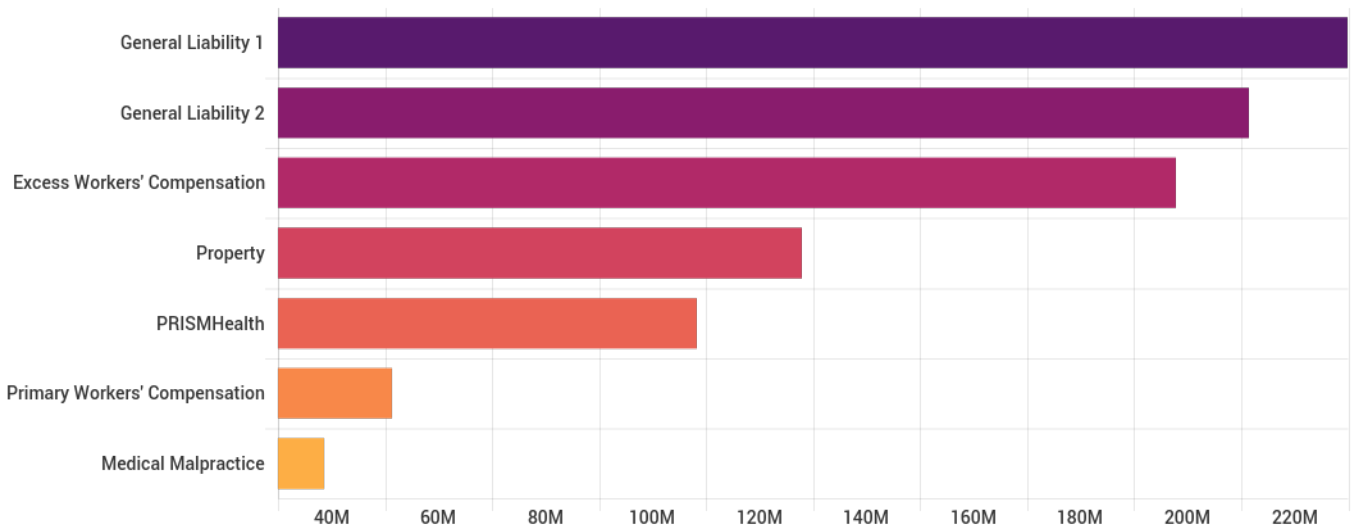
[Pollution](#)



Over the past five years, members have saved



Let's break that down by coverage



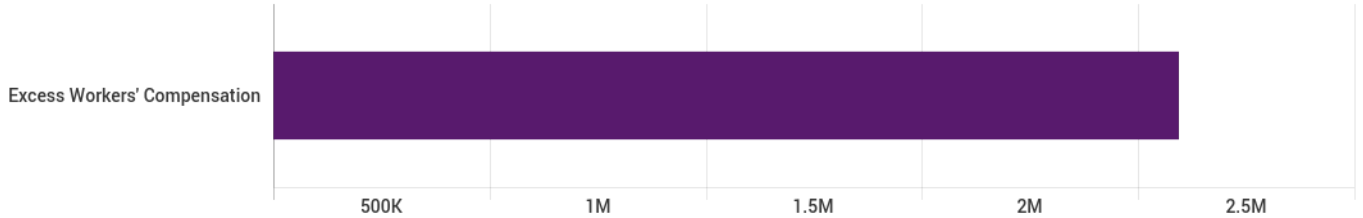
How are the premium comparisons computed?

In the report, we compare the premiums your agency paid to PRISM to what it would likely cost to purchase similar coverage and services on your own, or what is referred to as the "stand-alone" premium. Except for the Primary Workers' Compensation, the stand-alone premium estimates are market based projections. For Primary Workers' Compensation, the program costs are compared to the cost to self-insure at various confidence levels. Factors such as the entity's size, retention, type of exposures, location, and/or the coverage being purchased has an impact on the estimated stand-alone projection. Below is a summary of the analysis that was done to derive the stand-alone projections as well as the various factors that influence the estimated projections:

PWC	Program premiums are compared to the cost to self-insure developed from an actuarial projection to fund at an 80% confidence level.
EWC	Insurance market projection based on actual quotes received by Alliant for similar public entity risks, ranging from 10% below market for schools and ranging from 10-25% below market pricing depending on the type of exposure (county, city, or other) and SIR levels.
GL1	Insurance market projection based on actual quotes received by Alliant for similar public entity risks, with 20% below market for schools and 15-20% below market pricing depending on the type of exposure (county, city, or other). For those members previously in the deductible buy down program, the premium is compared to the cost to self-insure developed from an actuarial projection to fund at a 80% confidence level.
GL2	Insurance market projection based on actual quotes received by Alliant for similar public entity risks, at approximately 15-25% below market pricing depending on the entity's size and type of exposure (county or city).
Medical Malpractice	Insurance market projection based on actual quotes received by Alliant for similar public entity risks, at approximately 15-20% below market pricing depending on the size of the county and whether the member has a low deductible or higher SIR.
Property	Insurance market projection based on actual All Risk and Earthquake quotes received by Alliant for similar public entity risks, ranging from 10-25% on an individual member basis below market pricing depending on size of the entity. Size of the entity is measured by total insured values, type of exposure (county, city, school or other), and if earthquake coverage is purchased, and the earthquake zone of the covered location.
PRISMHealth	Insurance market projection based on medical and pharmacy trends including insurance company margins for contingencies and profit.

Your savings with PRISM in 2024/25

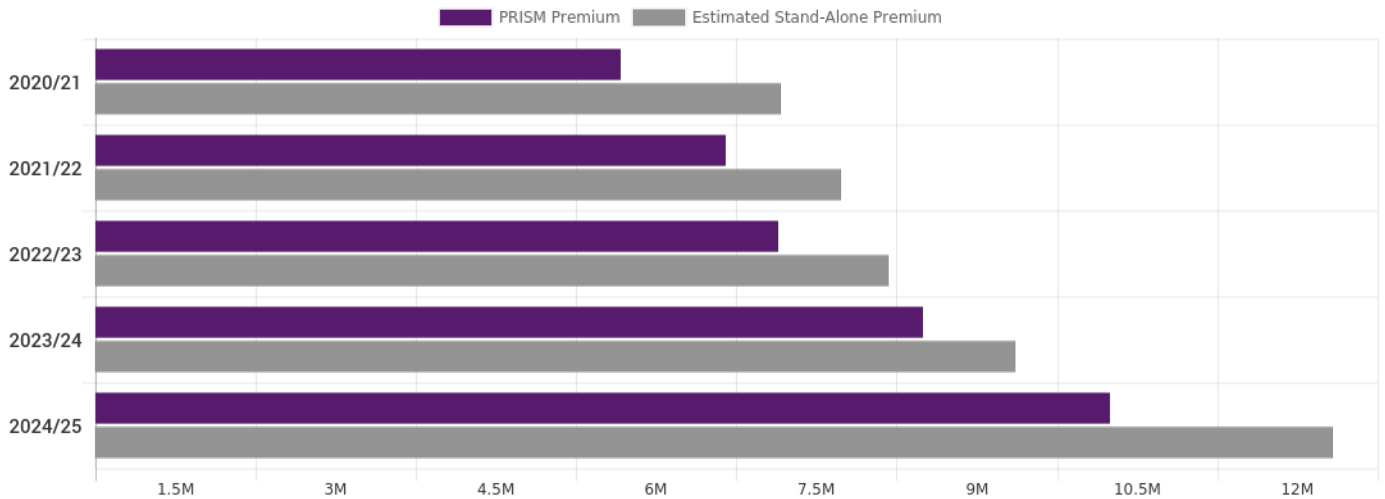
\$2,093,689



COVERAGE	PRISM PREMIUM	EST. STAND-ALONE PREMIUM	SAVINGS
Excess Workers' Compensation	\$9,491,023	\$11,584,712	\$2,093,689
Total Savings	\$9,491,023	\$11,584,712	\$2,093,689

5 Year Savings Breakdown 2020/21 - 2024/25

Excess Workers' Compensation



YEAR	PRISM PREMIUM	EST. STAND-ALONE PREMIUM	SAVINGS
2020/21	\$4,921,695	\$6,410,496	\$1,488,801
2021/22	\$5,904,583	\$6,975,744	\$1,071,161
2022/23	\$6,397,102	\$7,420,639	\$1,023,537
2023/24	\$7,746,023	\$8,606,692	\$860,669
2024/25	\$9,491,023	\$11,584,712	\$2,093,689
Total Savings	\$34,460,426	\$40,998,283	\$6,537,857

Other programs you participate in (where savings are not calculated)

<p>Aviation</p>	<p>Our group-purchase buying power provides you with low rates and comprehensive coverage that is difficult to obtain without the volume of this group-purchased program.</p>
<p>Crime</p>	<p>Often an overlooked necessity, this coverage ensures your organization is no longer vulnerable to financial loss or loss of property while also providing protection for your organization in the event dishonest acts are committed by your employees.</p>
<p>Pollution</p>	<p>Members benefit from broad coverage at very low rates, and the Program does not require an overly complicated application form. Your coverage applies to scheduled sites, whether owned or leased, and includes coverage for mold. Coverage can also be extended for underground storage tanks and landfills.</p>
<p>Watercraft</p>	<p>The benefit of this program is the ability to reduce your general liability self-insured retention to a very low deductible for your watercraft liability exposures. Any claims covered by the Watercraft Program will satisfy your self-insured retention if your liability coverage is also placed through PRISM.</p>

Want to save more? We can help with that

You could benefit from these additional coverages.

PRISMHealth

The rising cost of healthcare premiums is severely impacting California Public Agencies. It is important to know your Healthcare alternatives and how purchasing in a pooled environment could help your agency contain costs and increase access to care. Now is the time to explore PRISMHealth program options available through Anthem, Blue Shield and Kaiser. Create healthcare options tailored to the needs of your organization, including high deductible health plans, while benefitting from a pooled risk sharing program with equitable renewals.

Paid Family Leave

Employee recruitment and retention are paramount for all California public agencies as they strive to build and sustain a competitive workforce. To empower our Members in attracting and retaining exceptional talent, we are proud to introduce a self-funded Paid Family Leave (PFL) program. This innovative solution serves as an alternative for public agencies that have opted out of California State Disability Insurance, yet understand the significant advantage of offering this vital benefit to their employees. By investing in the well-being of their workforce, agencies can enhance employee satisfaction, loyalty, and productivity

First Responder

Concern Plus is a specialized Employee Assistance Program (EAP) designed to deliver comprehensive services tailored to the unique challenges faced by First Responders. Unlike traditional EAPs, Concern Plus allows Members to define which employees are most susceptible to workplace trauma, extending beyond the conventional definition of First Responders to include roles such as Court Officials, Park Rangers, and Health & Human Services personnel. The program provides access to culturally competent, licensed providers who are specifically trained to address the distinct needs of First Responders and their families.

We also offer additional services for members

Our Member Services are constantly evolving to respond to and meet your needs. Don't see what you need? Give us a call and we'll see what we can do. We're here to find solutions!

Risk Management

- ▲ Actuarial Analysis
- ▲ Subsidies for Risk Control & Risk Management needs
- ▲ Real & Personal Property Appraisals
- ▲ Certificate of Insurance Management
- ▲ Pre-Employment Background Checks
- ▲ Labor Law/Employment & Risk Management Legal Advice
- ▲ **Crisis Incident Management and Communications**
- ▲ Risk Management 101 Courses
- ▲ Enterprise Risk Consultants
- ▲ Strategic Planning Facilitation

Risk Control

- ▲ Classroom, Onsite & Regional Training
- ▲ Safety Data Sheet Management
- ▲ Vector Solutions Learning Management System
- ▲ **Law Enforcement Resources**
- ▲ Employer Pull Notice Program
- ▲ Drug & Alcohol Testing Services
- ▲ **Risk Control Toolbox**
- ▲ PRISMtv
- ▲ Timekeeping Checkpoint System
- ▲ Sidewalk Maintenance Services
- ▲ Early Intervention Services

Claims

- ▲ Return to Work Program
- ▲ Claim Audits
- ▲ Claim System Utilization
- ▲ ISO Claims Search
- ▲ Medicare Reporting Services
- ▲ Medical Provider Network
- ▲ TPA Request for Proposal Process Assistance
- ▲ Pharmacy Benefits Management (PBM)
- ▲ Catastrophic Claims Management
- ▲ Injury Reporting and Triage Services

Emp Benefits*

- ▲ Full Service Benefits Administration
- ▲ Online Enrollment/Employee Self Service
- ▲ FSA/HSA/COBRA/Retiree Administration
- ▲ Healthcare Navigation Tools
- ▲ Telehealth (Medical & Behavioral)
- ▲ No Cost Surgical Benefit
- ▲ Cancer Care
- ▲ Musculoskeletal/Physical Therapy Services
- ▲ Diabetes Management
- ▲ Enhanced EAP Services for First Responders
- ▲ Legal Referral Services
- ▲ Health Fair Support & Attendance

**Services provided vary based on program participation.*

Member Spotlights

Brought to you by your fellow
PRISM Members

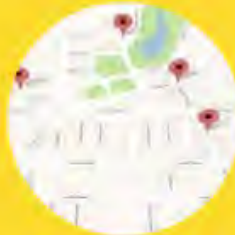


California Fair Services Authority: Smoothing the Path to Safer Fairgrounds

CFSA manages a General Liability Risk Pool for 69 member fairgrounds across California. These venues are not only community hubs hosting events from county fairs to emergency shelters—they also attract significant foot traffic. However, decades of aging infrastructure, coupled with limited funding for upgrades, have led to deteriorating pathways and a rising number of trip and fall incidents. So what did they do? [Click here to find out more..](#)



City of Chula Vista's Drone as First Responder Program



City of Carson's Visual Claims Mapping Tool

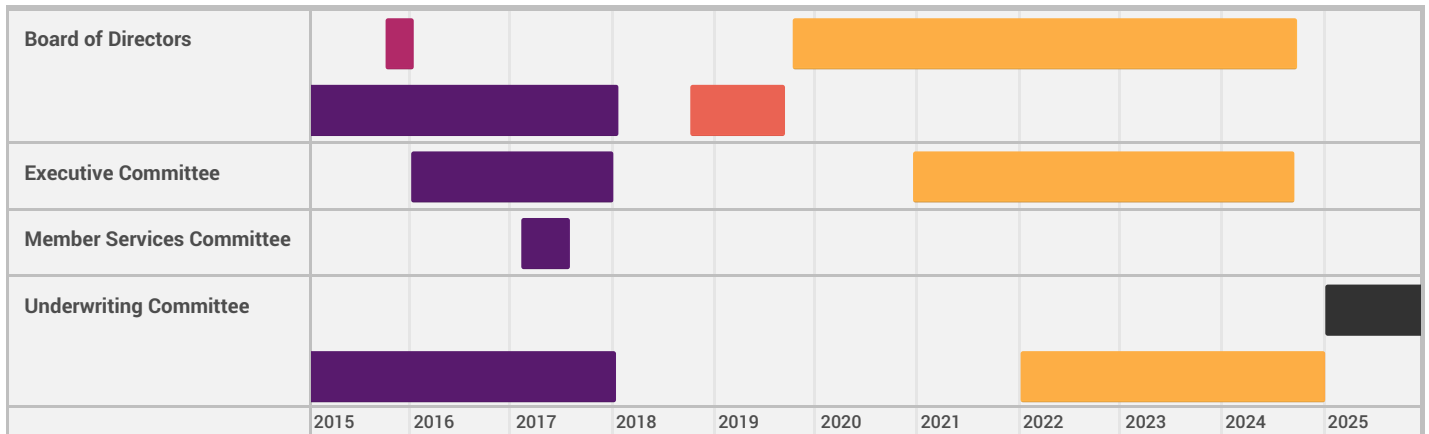


County of Fresno's Safety Award Pilot Program

[Check out our new video "PRISM: We Are You" where we highlight of our members and their experiences as part of PRISM!](#)

Thanks for your participation. It's critical to our success.

We thank you for your continued support of PRISM's mission.
Here's your entity's participation:



Governing Body	Participant Name	From Date	To Date
Board of Directors	Ann Richey	10/1/2014	12/31/2017
Board of Directors	Rhonda Combs	10/1/2015	1/13/2016
Board of Directors	David Nunley	10/1/2018	9/5/2019
Board of Directors	Mark Howard	10/1/2019	9/19/2024
Executive Committee	Ann Richey	1/1/2016	12/31/2017
Executive Committee	Mark Howard	12/10/2020	9/19/2024
Member Services Committee	Ann Richey	2/2/2017	7/27/2017
Underwriting Committee	Ann Richey	1/9/2014	12/31/2017
Underwriting Committee	Mark Howard	1/1/2022	12/31/2024
Underwriting Committee	Andrew Guzman	1/1/2025	

The information shown is representative of your entity's participation on PRISM's Board or committees over the last ten years. Terms shown represent anticipated terms through 2025, and may not represent full historical participation.

D&F market braced for \$100mn+ wildfire loss from CA Prism risk pool

Item No. G.2
Board of Directors
March 20 & 21, 2025

The pool services a number of public authorities in California.



The international direct and facultative (D&F) market has been notified of a claim from the California public entity risk sharing pool Prism in relation to the LA wildfires, sources told *Insurance Insider*.

It is understood the London market is expecting to shoulder a substantial amount of the loss on the Howden-placed cover. Market sources have told this publication they anticipate a loss of north of \$100mn, with some estimating the loss could be closer to \$150mn.

However, while Prism has notified carriers on its tower of an expected loss from the ongoing Southern California wildfires, no figures have been communicated to the market at this early stage of assessing damages.

Prism's membership covers 70% of Californian cities and 95% of its counties, as well as 10% of educational organisations and housing authorities among other public entity members.

It sources insurance cover across a range of lines of business including liability as well as property risks and has its own captive to access reinsurance markets.

According to information on the organisation's website, Prism has up to a \$600mn per-occurrence limit for all other perils, including wildfire.

PRISM pools the first \$10mn per occurrence and buys \$275mn of occurrence cover excess \$25mn, structured in three layers, with a \$15mn excess \$10mn underlying layer written by Fidelis.

A \$300mn excess of \$300mn all-risk layer sits on top of this.

The structure also features separate aggregate cover sourced from Nationwide, BHSI and other carriers that protects the pooled layer on an annual basis, but Prism's agg covers will not be triggered by the wildfires.

Generally, the LA wildfires are not expected to be a major D&F event for London, with more of the claims likely to come through **reinsurance treaties and high-net-worth binders**.

As firefighters continue to struggle to contain the blaze and with more detail emerging as to the extent of damage, sources this week have suggested that the industry loss could be north of \$30bn.

Howden declined to comment on this article.

Prism was approached for comment.

Topics

[News](#) [Catastrophe losses](#) [Property](#) [California](#) [London market](#) [Howden](#)

By [Rebecca Perkins](#), [Fiona Robertson](#)

January 22, 2025

 [Gift Article](#)  

September 10-13, 2024 CAJPA 2024 Annual Conference • South Lake Tahoe

WEDNESDAY, SEPTEMBER 11, 2024

7:30 am – 9:00 am

Continental Breakfast

9:00 am – 10:15 am

Opening Keynote

Eric Boles

11:00 am – 12:00 pm

Managing Safely of the Mind: A Unique Approach to Workplace Mental Health

Eric Preston, Keenan

Design Immunity & Failure to Warn - Has Design Immunity Become Moot in Light of the CA Supreme Court's Ruling in Tansavatdi?

Maria Nozzolino, Esq. Partner at AGHW Law

Amanda N. Griffith, Esq. Litigation Manager, Sedgwick

Fundamentals of Pooling

Speaker: TBD

Returning to Onsite Work: Legal, Disability and Workers' Compensation Considerations

Sarah Centeno, Workers' Compensation Program Manager, FIRMS/MSIA

Stacey Sullivan, Litigation Manager, ERMA

Susan DeNardo, Litigation Manager, PLANJPA

WOW Session: TBD

12:00 pm – 1:30 pm

Lunch On Your Own

1:30 pm – 2:15 pm

Dessert in the Exhibit Hall

2:15 pm – 3:15 pm

Where's My Risk Manager? Who's My Risk Manager? Is it the JPA?

David Nunley CPCU, ARM, AIC

How To Go to Trial Before the Trial

Jesse Bernal, Bernal and Robbins

Panel TBD

Foundations of Effective Governance

Speaker: TBD

Increased Enforcement of the Medicare Secondary Payer Act in 2024: How to Avoid Penalties and Comply

Heather Sanderson, Sanderson Firm PLLC

Marinda Griese, California Joint Powers Risk Management Authority (CJPRMA)

WOW Session: TBD

3:15 pm – 4:00 pm

Break in Exhibit Hall

4:00 pm – 5:00 pm

Don't Hire the Perp: Avoiding Organization-Killing Pitfalls During the Recruitment Process

Jill Ostrove, ePlace Solutions

The Six Habits that Strong and Effective Public Agency Investment Programs All Share

Christopher McCarry, Chandler Asset Management

Pooling Finance and Fiscal Oversight

Speaker: TBD

Tackling the Complexities of Disability Management (FMLA, LOA, ADA and WC)

David Seitzkorn, Senior Vice President Workforce Absence & Disability Practice Leader, Sedgwick

Nidra Kumaradas, Executive Director of Workers' Compensation, ASCIP

WOW Session: TBD

5:00 pm – 6:30 pm

Networking Reception, Tahoe Blue Event Center

8:30 pm – 11:00 pm

Late Night Event, Harrah's South Shore Room

THURSDAY, SEPTEMBER 12, 2024

7:30 am – 9:00 am

Continental Breakfast

9:00 am – 10:00 am

Strategic Surveillance Planning Improving the Outcomes

Brian Bergstrom, Keenan

2024 Case Law Update

Mike Pott, PRISM

Stephan Birgel, ASCIP

Risk Management & Member Services

Speaker: TBD

Empowering Your Security/Police Personnel for Their Effective Role in Workplace Violence Prevention

Brian Erdelyi, Keenan

WOW Session: TBD

11:00 am – 12:00 pm

A Leader's Guide to the Markets

Lesley Murphy, PFM Asset Management

Let's Give AI a Good SWOT! Discovering the Risks and Opportunities that AI presents to Our Jobs and Our Risk Pools

Robin Flint, ACWA JPIA

Leonardo Costantino

What's Changed and Changing

Marcus Beverly, Alliant

Mike Harrington, Bickmore Actuarial

The Power of Virtual Primary Care: Leveraging Technology to Increase Access to Care and Improve Health Outcomes Among Geographically Diverse Employee Populations

Dr. Heather Towery, Vice President of Clinical Strategy and Enterprise Partnerships, Eden Health

Nicole Henry, Director of Benefits, SISC

WOW Session: TBD

12:15 pm – 1:45 pm

Lunch in Exhibit Hall

1:45 pm – 2:30 pm

Dessert & Grand Prize Drawing

2:30 pm – 3:30 pm

Wrangle Employment Practices Liability Risk and Saddle Up for Success

Eric De Wames, Michael Sullivan & Associates

Ransomware Simulation - Is Your Organization Ready?

Dan Raynes, Rubrik

Tom Pelster, PRISM

The Language of the JPA, Part 2

Robert J. Kretzmer, Director, Property & Liability, SISC

Premises Liability: Advances in Slip/Trip/Fall Analysis

John Leffler, PE, YA Engineering Services

WOW Session: TBD

3:30 pm – 5:00 pm

Closing Reception, Tahoe Blue Events Center

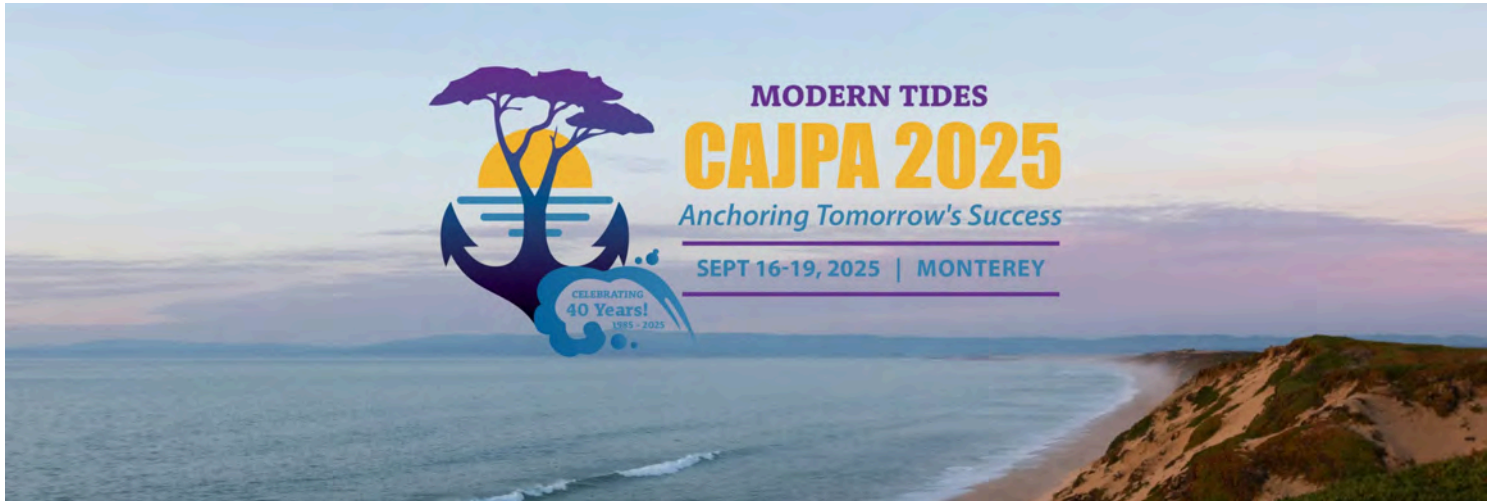
FRIDAY, SEPTEMBER 13, 2024

7:30 am

Full American Breakfast

8:00 am – 10:00 am

Keynote and Legislative Speaker: Mike Madrid & Membership Meeting



MODERN TIDES: ANCHORING TOMORROW'S SUCESS

Mark your calendars for September 16-19, 2025, for the California Association of Joint Powers Authorities (CAJPA) Annual Conference. Let's make this an event to remember, celebrating 40 years of innovation and progress in the pooling industry.

Save the Dates!

Hotel Block Opens – March 14, 2024

Online Exhibitor Sponsor Registration Opens – March 14, 2024

Conference Registration Opens – March 14, 2024

CAJPA 35th Annual Frank James Open Golf Tournament

Lake Tahoe Golf Course – September 10, 2024

Registration Opens – March 14, 2024

SAME GREAT CONFERENCE - FABULOUS NEW LOCATION!

See you in Monterey at the Monterey
Convention Center!

1 Portola Plaza, Monterey, CA 93940

The Monterey Conference Center is the focal
point for welcoming and encouraging
cultural and economic prosperity for the City
of Monterey.



[LEARN MORE ABOUT THE NEW VENUE!](#)

EXHIBITOR & SPONSORSHIP OPPORTUNITIES

Your Ideal Target Audience: Decision Makers

When you exhibit or sponsor the CAJPA Fall Conference, you will be provided with many opportunities to build and develop quality relationships with current clients and new prospects. You will meet face-to-face with general managers, executive directors, board members, workers' compensation and liability claim managers, risk managers, loss control personnel, business managers, accounting personnel and other JPA staff. Those who attend the CAJPA Fall Conference are the leaders and decision makers in the risk

management pooling industry, making this your perfect target audience for the pooling industry.

INFORMATION COMING SOON

SEEK THE COAST. SHAPE YOUR PATH.

Explore the treasures of California's central coast and chart your own course to adventure. Monterey County's cultural riches and iconic landscapes await, from the rugged coastlines of [Big Sur](#) to the world-renowned wonders of [Monterey Bay Aquarium](#). Charming coastal towns and endless adventures await, beckoning generations of travelers back for [romantic retreats](#), [weekend getaways](#), [family vacations](#) and more. Choose your path, plan your Monterey County trip and get ready to stay inspired.

SEE MONTEREY!

HOTEL ACCOMMODATIONS

Hotel room blocks with special group rates will be available at these hotels:

Portola Hotel and Spa

\$349 plus taxes

Single/Double Occupancy*

King Bed or Two Queen Beds

*Additional person fee is \$20 per room, per night.

Monterey Marriott

\$349 plus taxes

Single/Double Occupancy

King Bed or Two Queen Beds

Hotel Pacific

\$289 plus taxes

Single/Double Occupancy

King Bed or Two Queen Beds

HOTEL INFORMATION COMING SOON

THANK YOU TO OUR 2024 SPONSORS!

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PLATINUM SPONSORS

Social Inflation: How Today's Rising Claim Costs Affect Tomorrow's Insurance Premiums

Item No. G.4
Board of Directors
March 20 & 21, 2025

🕒 3 minute read

Share now:   



Today's insurance premiums aim to reflect tomorrow's predicted costs. Actuaries and underwriters continuously assess risk to forecast future costs. But what happens when claim costs grow at an exponential rate? What happens when jury verdicts frequently shatter even the highest expected outcomes?

Social inflation generally describes the rising costs of insurance claims that result from changing societal perceptions and trends. While the concept of social inflation may seem straight forward, factors contributing to the phenomenon vary widely and are difficult to identify and quantify.

Some of the most notable factors contributing to social inflation include:



Growing wealth gap

Millions of people remain jobless while the U.S. stock market achieves record-breaking highs. Media coverage of this creates juror perception that corporate executives amass wealth while low-income families suffer. This perception of income inequality may increase both the number of lawsuits and the average verdict value.



Increasing health care costs

Health care costs continue to outpace inflation. This may lead to higher compensatory awards and jurors accepting future medical costs suggested by plaintiff counsel.



"Monopoly money" effect

People hear about massive jury verdicts, such as the \$4.69 billion verdict awarded against Johnson & Johnson in Missouri in 2018, as well as billion-dollar fines and penalties assessed against corporations. Legal advertisements show large plaintiff settlements and verdicts. Frequent exposure to excessive sums can normalize the idea of high-payout verdicts.

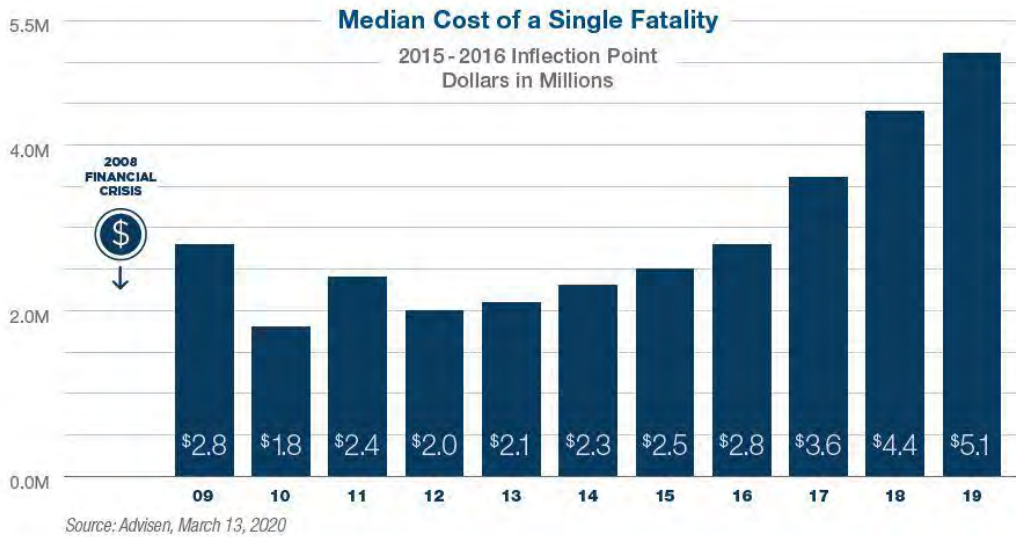


Litigation funding

Investors are pouring billions of dollars into civil litigation investments as an alternative to the stock market. The third-party funding litigation industry is a growing, multi-billion dollar industry changing the economics of the legal profession. This funding provides capital to plaintiff law firms, often makes settlement more difficult, drives cases toward trial and increases the overall cost of litigation defense.

The perceived growing inequality between "ordinary people" and large corporations leads to resentment. Political turmoil and economic struggles also make people angry. American Tort Reform Association estimates the number of legal ads increased by 30% since 2017, with 14 million ads hitting the airwaves, billboards and websites in 2019. Matching up this massive advertising effort with people's frustrations may create a subconscious desire for wealth redistribution that manifests in the form of massive verdicts often uncorrelated to the injuries suffered. Many experts predict that jury awards will continue to grow as income inequality increases.

History has shown an increase in litigation following recessions. In the wake of the 2008 financial crisis, the stock market bounced back while hourly wages remained stagnant. Some authorities believe the stigma of frivolous lawsuits waned while the longing to punish corporations grew.



How This Affects Insurance Policy Pricing and Coverage

Insurance carriers and defense counsel work hard to combat social inflation in the courtroom. Unfortunately, increased litigation expenses and colossal verdicts continue to exceed projected costs. Social inflation forces property and casualty insurers nationwide to increase premium rates. Additionally, certain high-risk exposures, such as punitive damages and sexual abuse, may be excluded or sublimited.

The insurance industry must account for social inflation if it is to meet its customers' needs. Actuaries and underwriters must constantly assess the threat posed by aggressive social inflation in a post-pandemic era. Until potential jurors understand that nuclear verdicts primarily harm policyholders or until legal reform addresses the problem, social inflation is here to stay.

What Can Agents and Policyholders Do

A sound risk management program can help a policyholder mitigate or prevent losses. Great American and our agents can help a policyholder better manage its risks to help combat social inflation and other exposures.

Property & Casualty Insights

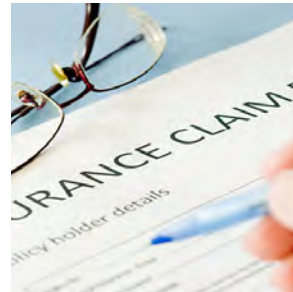
[See All Insights \[content-hub/property-casualty-insights\]](#)



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[Are You Appropriately Valuing Your Property?](https://www.greatamericahub/news-details/are-you-appropriately-valuing-your-property)



[Employment Practices Liability Insurance Recent](https://www.greatamericahub/news-details/employment-practices-liability-insurance-recent)

